

GENERAL FUND EXPENDITURES

Last year expenditures from the General Fund were \$300,035,704, compared to revenue of \$362,704,605. During the past dozen years, this is the largest increase in General Fund revenue experienced. It is also by far the largest bulge between revenue and expenditures, inasmuch as revenue exceeded expenditures by over \$62.5 million. As reflected in the figures that follow, revenue, over the years, has shown relatively stable growth. The same obviously cannot be said for expenditures, however. In fact, last year was only the second time in the last dozen years that expenditures declined from the prior year's spending. This happened in 1977, when expenditures declined from \$117,045,773 to \$116,886,130. This decline was less than a \$1 million drop from one year to the next. Last year, the drop in General Fund expenditures was over \$15 million.

<u>Fiscal Year</u>	<u>Revenue</u>	<u>Percent Increase</u>	<u>Expenditures</u>	<u>Percent Increase</u>
1971	\$ 45,122,284		\$ 36,948,579	
1972	48,687,543	8%	45,814,754	24%
1973	56,906,658	17%	53,637,303	17%
1974	73,538,372	29%	68,971,816	29%
1975	96,161,494	31%	74,485,032	8%
1976	112,036,790	17%	117,045,773	57%
1977	131,587,241	17%	116,886,130	0%
1978	159,023,831	21%	152,169,015	30%
1979	195,929,114	23%	162,072,991	7%
1980	225,000,106	15%	204,302,315	26%
1981	269,328,267	20%	315,153,654	54%
1982	362,704,605	35%	300,035,704	- 5%

The result of revenue exceeding expenditures by such a large amount during FY 1982 resulted in a record General Fund cash balance which climbed from \$95.4 million to over \$156.8 million. This is the largest General Fund cash balance ever recorded at the end of any fiscal year in the state's history.

Where Has the Money Gone?

There are currently 80 agencies, boards, commissions, institutions, judicial districts and other entities in state government receiving General Funds. These agencies are grouped into 11 functional areas to provide some insight into where the state is spending its money.

Over the last several years, Wyoming has committed more funds to higher education than to any other category in government. Last year a total of \$104.6 million was expended for higher education out of a total expenditure

GENERAL FUNDS

WHERE THE FISCAL YEAR 1982 DOLLAR CAME FROM —

of \$300,035,704. This is equal to roughly 35 percent of all state spending. The second largest spender of General Funds during FY 1982 was the hospitals, health and social services category. This category alone expended \$67.5 million, or nearly 22 percent of the total General Funds expended. The third largest user of General Fund monies in FY 1982 was the general government category. Total expenditures for this category last year were \$59.7 million. This represents a decline of 26 percent from the previous year's high of \$80.6 million.

The remaining functional categories of state government were supported by the General Fund to the tune of \$68,247,026, ranging from a low of \$101,717 for professional and commercial licensing to a high of \$14,226,763 for elementary and secondary education.

A pictorial view of the major General Fund expending agencies is shown on the chart that follows.

Fiscal Year	Expenditure	Percentage
1982	\$300,035,704	35%
1981	\$278,000,000	33%
1980	\$250,000,000	30%
1979	\$230,000,000	28%
1978	\$210,000,000	25%
1977	\$190,000,000	23%
1976	\$170,000,000	21%
1975	\$150,000,000	19%
1974	\$130,000,000	17%
1973	\$110,000,000	15%
1972	\$90,000,000	13%
1971	\$70,000,000	11%