

STATE OF WYOMING

COMPREHENSIVE

ANNUAL

FINANCIAL REPORT

**For Fiscal Year Ended
June 30, 1999**

MAX MAXFIELD

STATE AUDITOR

Territory of Wyoming

Territorial Seal
Auditor's Office
1868



Carved from sections of Dakota, Utah and Idaho territories, Wyoming Territory came into existence by act of Congress on July 25, 1868. The office of "Auditor of the Territory" was created by the Territorial Assembly of 1869. The Territorial Auditor was appointed by the Governor with the consent of the Council for a period of two years. He was required to give a public bond of five thousand dollars. His duties included keeping the public account books, vouchers, documents and all papers relative to accounts and contracts of the Territory; making full and detailed report as to revenue, public debt, expenditures, etc., to the Legislative Assemblies. This seal was used by the first territorial auditor, Benjamin Gallagher in 1869.

State of Wyoming

State Seal Auditor's Office 1890

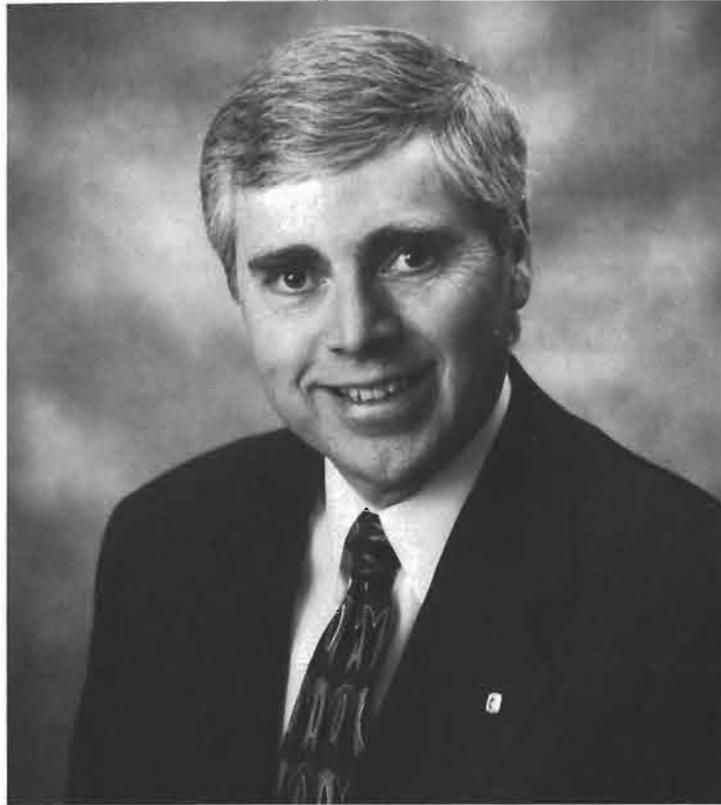
*We, the people of the State of Wyoming,
grateful to God for our civil, political
and religious liberties, and desiring
to secure them to ourselves and perpetuate
them to our posterity, do
ordain and establish this Constitution.*



Bills for Wyoming statehood were introduced in both the U.S. Senate and House in December, 1889. President Benjamin Harrison signed Wyoming's statehood bill, March 27, 1890, making Wyoming the 44th state. By constitutional provision the State Auditor is elected by the qualified voters of the State for a term of four years. The Constitution outlines no specific powers or duties for the State Auditor except by implication, leaving that to legislative action. This seal was introduced for use by the first elected State Auditor, Charles W. Burdick, in 1890.

Max Maxfield

State Auditor



The State Auditor is a constitutional officer elected for a four year term by the general electorate. The Auditor is the chief fiscal officer of the State. The Auditor is charged with the responsibility of paying State obligations, paying employee salaries and maintaining the official accounting records of the State. He is responsible for demonstrating accountability to the public by preparing the Comprehensive Annual Financial Report.

The State Auditor serves as member of the State Land Commission, the State Loan and Investment Board, the State Building Commission and the State Canvassing Board.

Max grew up in Wisconsin where he graduated from Janesville High School in 1963. He attended the University of Wisconsin, Steven's Point and Whitewater. His career in public service has spanned nonprofit, public and private sectors. Max was a YMCA director for twenty years, former director of the Wyoming Recreation Commission, and the first appointed director of the Wyoming Department of Commerce—a position he held for five years. More recently, Max served as the Executive Director of Wyoming's Make-A-Wish Foundation and as financial consultant for various nonprofit agencies across the county. Max and his wife Gayla, a clinical Social Worker at the Casey Family Program, make community and church an important part of their daily lives. Max is a certified Lay Speaker, past president of the Staff Parish Board and a Stephen Minister of the First United Methodist Church. He has served a wide range of civic organizations including United Way of Laramie County, Wyoming Children's Society, Crimestoppers and the Wyoming Alzheimer's Association, among others. Max and Gayla are the proud parents of four grown children.

**This report's divider pages focus on State Sceneries.
The photographs are part of the Richard Collier collection.**



Richard Collier graduated from Northwest Community College in Powell, Wyoming with an Associate of Applied Science Degree. He has been the photographer for the Wyoming Historic Preservation Office in Cheyenne, Wyoming for the last 16 years. His photographs are used to document National Register nominations and historic structures and sites that may be demolished. Many of his photographs have appeared in publications and books, including *Architecture In The Cowboy State*, *The Wind Is My Witness*, *A Wyoming Album* and *King Of The Western Saddle*. His current project is a traveling exhibit, photographing Wyoming Citizens, from around the state, who are actively working to preserve and promote Wyoming's History.

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Introductory Section



MINERAL DEPOSITS-Hot Springs State Park Thermopolis

Max Maxfield, State Auditor

December 10, 1999

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TO THE CITIZENS, GOVERNOR AND MEMBERS OF THE LEGISLATURE OF THE STATE OF WYOMING:

In accordance with W.S. 9-1-403(a)(v), I am pleased to present this Comprehensive Annual Financial Report of the State of Wyoming for the fiscal year ended June 30, 1999. Responsibility for the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the Office of the State Auditor.

The accompanying financial statements have been prepared in conformity with generally accepted accounting principles (GAAP), as prescribed by the Governmental Accounting Standards Board (GASB). The financial statements for the University of Wyoming have been prepared in conformity with the American Institute of Certified Public Accountants' Industry Audit Guide - "Audits of Colleges and Universities" and the National Association of College and University Business Officers' publication, "College and University Business Administration", as well as GASB standards.

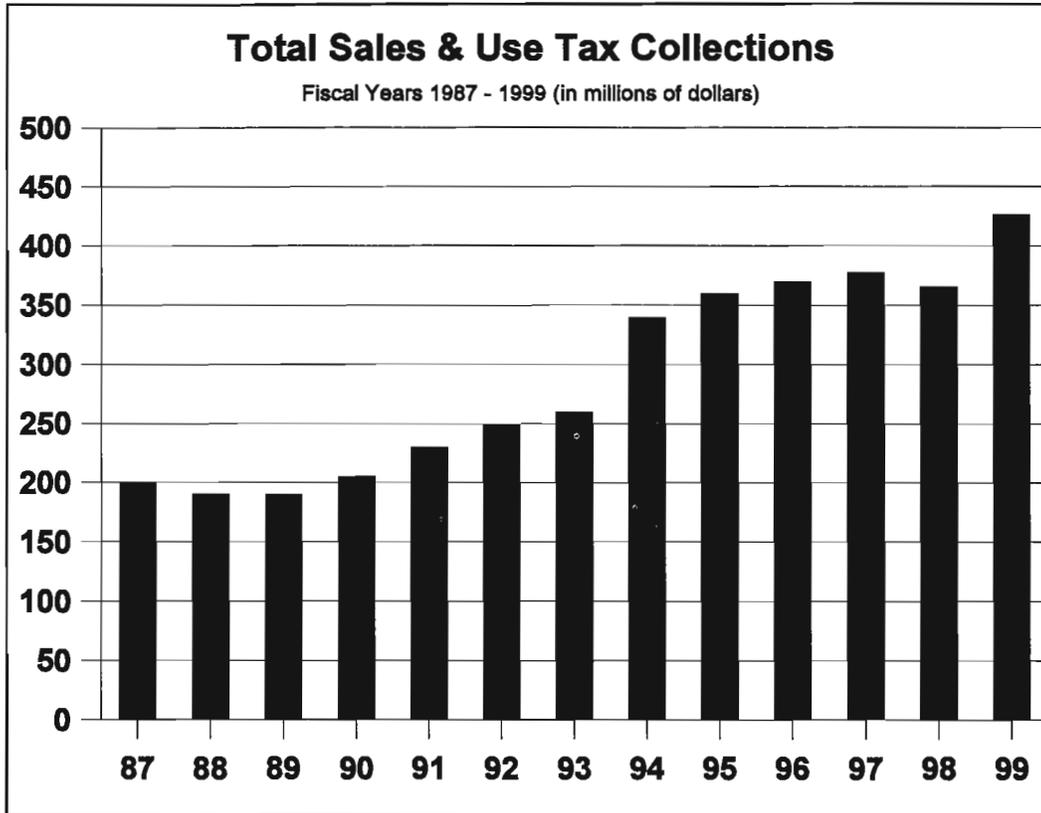
The financial statements have been prepared primarily from accounts and records maintained by the State Auditor. The financial data for the Wyoming Retirement System, Wyoming Department of Transportation, University of Wyoming, Wyoming Community Development Authority and the Science, Technology and Energy Authority have been derived from reports prepared by those organizations based on independent audits and accounting systems maintained by them.

The general purpose financial statements contained in this report have been audited by the firm of Arthur Andersen LLP. Federal regulations require the performance of an annual "single audit", in accordance with the Federal Single Audit Act of 1994 and 1996 amendments, of the state's federal assistance awards. For fiscal year 1999 it is being conducted in conformance with the U.S. Office of Management and Budget's circular a-133, revised 6/30/97. The single audit is issued in a separate report.

The Comprehensive Annual Financial Report is presented in three sections: Introductory, Financial, and Statistical. The Introductory Section includes this transmittal letter, the State's organizational chart and a list of the State's principal officials. The Financial Section includes the general purpose financial statements, notes to the financial statements and the combining statements and schedules. The Statistical Section includes fiscal, social and demographic information about Wyoming.

ECONOMIC CONDITION AND OUTLOOK

Wyoming's economy continues to show signs of stability, in light of a slight increase in population between 1998 and 1999, from 480,910 to 481,950. The civilian labor force increased from 257,970 in June 1998 to 260,870 in June 1999; the employed labor force increased from 245,610 to 248,790, respectively. Wyoming's 1998 unemployment rate was 4.8 percent, which was above the national level of 4.5 percent. Total personal income was up 1.8% in 1999 and total domestic bank deposits through June of 1999 were down 24%. Domestic in-state, for-profit corporations registered with the Secretary of State decreased 9.3% during fiscal year 1999 from 2,064 to 1,873. New foreign, out-of-state, for-profit corporations were relatively the same over the same period, from 1,328 to 1,327.



Total State Sales & Use tax, including local optional and capital facility collections, increased by \$8.1 million or 2%, from \$409.4 to \$426.3 million. Fiscal year 1999 marked the eighth consecutive year in which the State's sales tax collections increased.

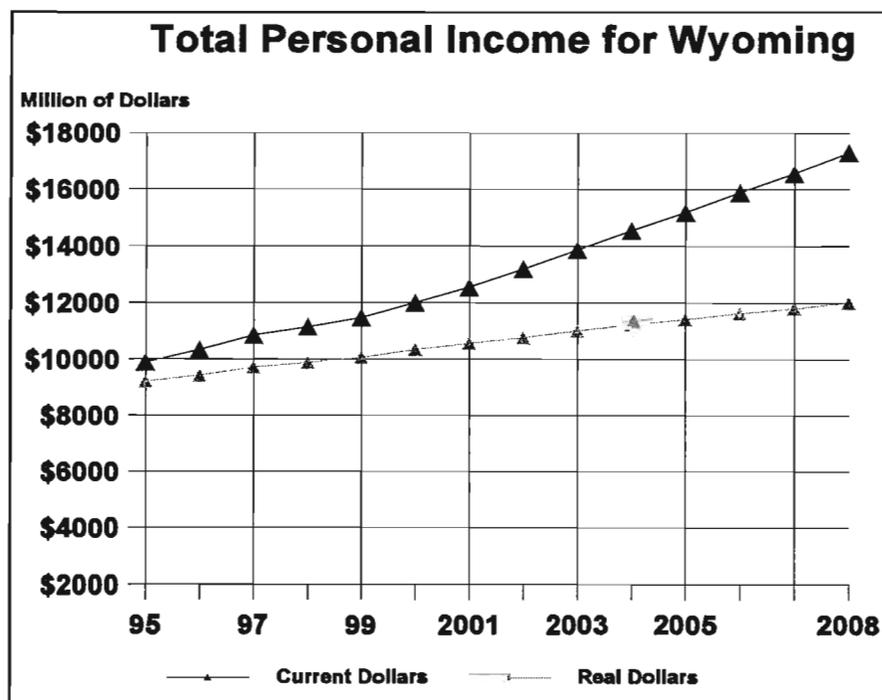
Each year the Division of Economic Analysis (EA) of the Department of Administration and Information forecasts economic conditions in Wyoming for a ten-year period. According to EA, there are two industries that are the principal economic drivers: 1) mining and 2) tourism.

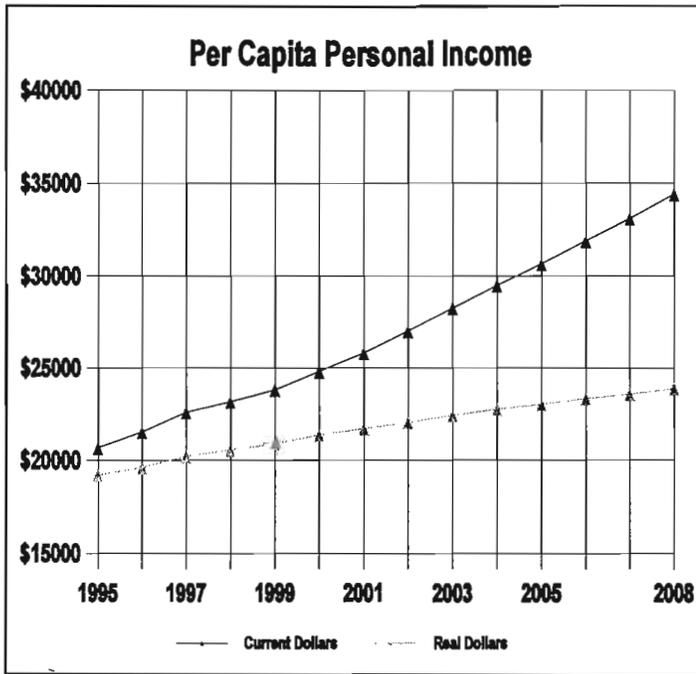
Employment

Total employment is forecasted to grow from the 1999 level of 260,870 to 280,530 in the year 2008. This represents an average annual growth rate of .75 percent, or an increase of 19,660 workers over the ten-year period. All sectors of the Wyoming economy are forecasted to gain employment over the next ten years except for the mining industry. The fastest growing sector is services, followed by wholesale and retail trade and the construction sector. The services sector is expected to add the largest number of jobs, with 16,391 new workers. Wholesale and retail trade is expected to gain 7,540 workers and the construction sector is forecasted to gain 2,320.



The government sector is forecasted to increase by 2,010 workers. By the year 2008, there will be nearly 52,740 employees in the state and local portion of the government sector, representing 5.3 percent of all workers in Wyoming. This is up from the current level of 5.1 percent. As the local government includes education, results of Legislative action to comply with the State Supreme Court ruling requiring equity in school funding could alter this forecast.



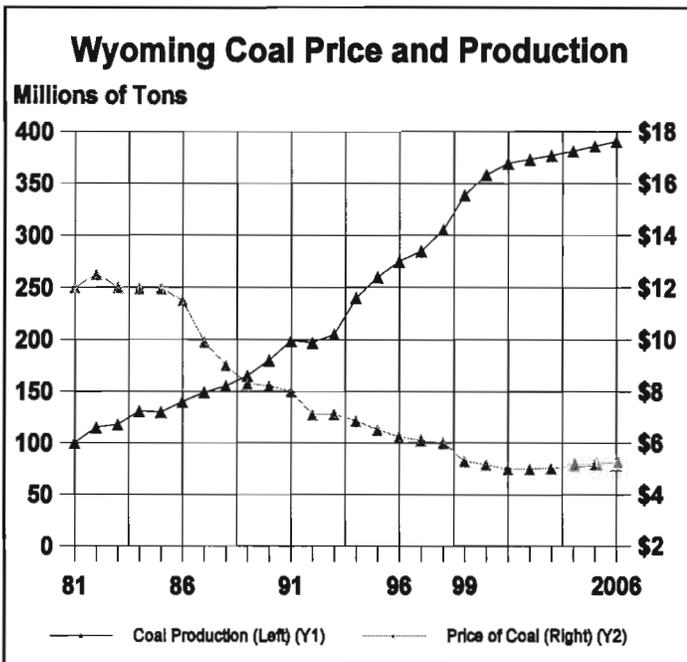


Wage Rates/Total Personal Income by Residence

Just as the future employment picture looks brighter, the forecasted **wage rates** and **total personal income by residence** are also encouraging. Annual wage rates for all sectors are expected to increase throughout the forecast period, averaging 3.96 percent annual growth in current (nominal) dollars. **Total personal income by residence**, measured in current dollars, is expected to grow at an average annual rate of 4.6 percent, increasing from the 1999 level of \$10.1 billion to \$12 billion in 2008. **Per capita personal income**, in current dollars, is forecast to increase at an average rate of 4.6 percent annually, growing from \$23,810 in 1999 to \$34,401 in 2008. After adjusting for average inflation of 3.0 percent, constant dollar per capita personal income is forecast to increase at an average annual rate of 1.6 percent.

WYOMING'S MINERALS

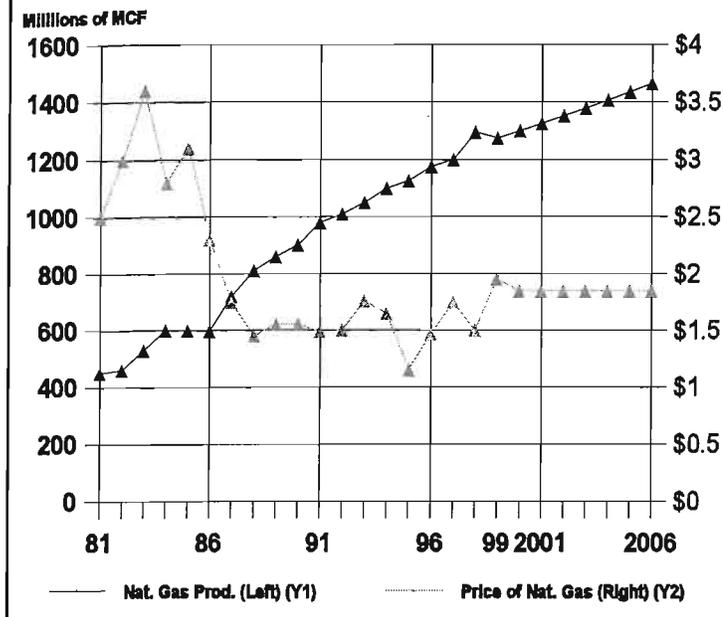
Because Wyoming's minerals provide such a large portion of the revenues which support our schools, colleges, cities, counties, and state government, the economic outlook for this industry is especially important. As reported over the last four years, forecasts for mineral production and resultant revenue show mixed signals.



Coal

Coal production is expected to increase by an average of 3 percent per year throughout the forecast period. Gross production is expected to increase from 278.4 million tons in 1996 to 390.4 million tons in 2006. The price received for Wyoming coal is expected to decrease throughout the forecast period. In constant dollars, coal prices will decline 3.02 percent throughout the forecast period. Gross value of coal production will increase from \$1.7 billion in 1996 to \$2.01 billion in 2006. In constant dollars, the gross value of coal is expected to remain the same at \$1 billion. Wyoming continues to lead the nation in coal production.

Wyoming Gas Price & Production



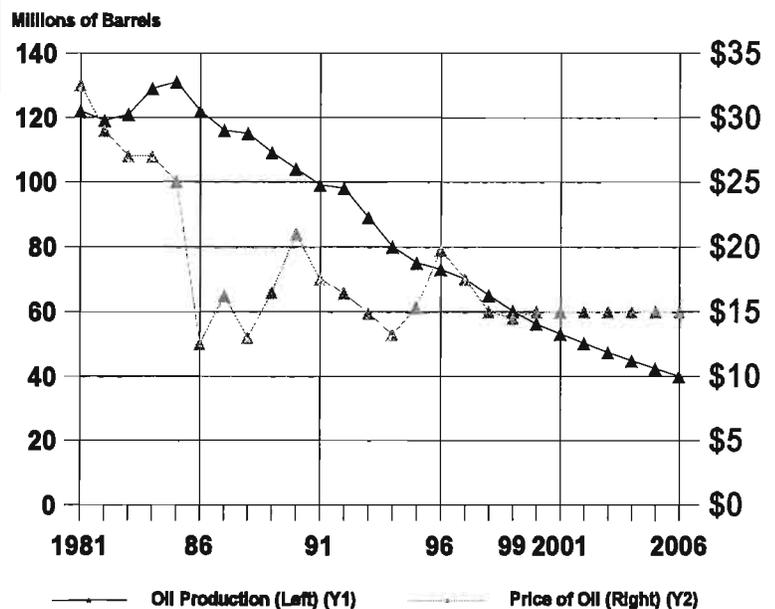
Natural Gas

Natural gas certainly continues to be one of the bright spots, where production is forecast to increase from 1,273 million cubic feet (mcf) in 1999 to 1,463 mcf in 2006. This expected increase is based on: 1) steadily growing demand, 2) expanded pipeline capacities, and 3) new, expanded processing facilities. The average annual rate of increase from 1999 through 2006 is expected to be 1.9 percent. The price for natural gas is expected to decrease at an average annual rate of 1.2 percent, from \$1.95 per mcf in 1999 to \$1.85 per mcf in 2006. The gross value of production, in current dollars, is forecast to increase from \$2.5 billion in 1999 to \$2.7 billion in 2006. In constant dollars, gross value of production is forecast to increase at an average annual rate of 1.25 percent, during the period.

Petroleum

Petroleum production is forecast to decline from 60.1 million barrels to 40 million barrels between 1999 and 2006. This represents an average annual decline of 5.5 percent. The price for petroleum is forecast to increase at an average annual rate of 3.0 percent. However, prices are expected to decrease in 2000, remaining flat through 2006. Gross value of production is expected to decline at an average annual rate of 5.4 percent through the forecast period. In constant dollars, gross value of production is forecast to decline at an average annual rate of 8.2 percent through the forecast period.

Wyoming Oil Price and Production



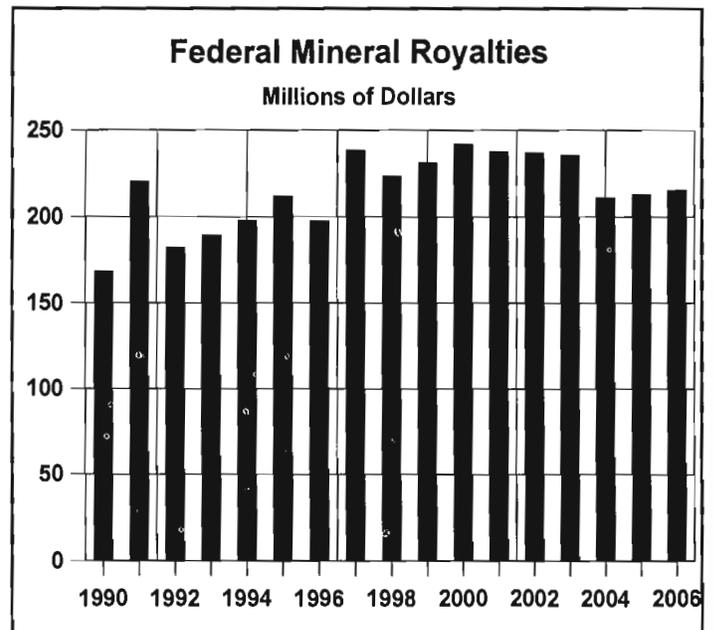
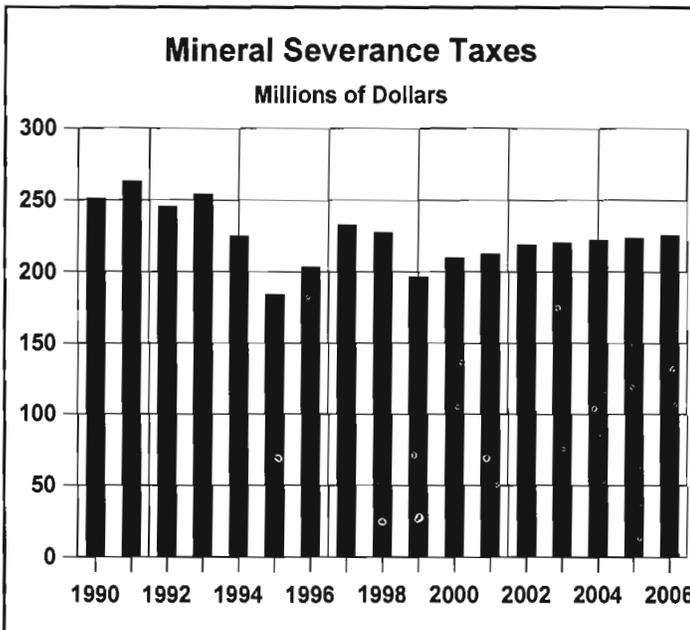
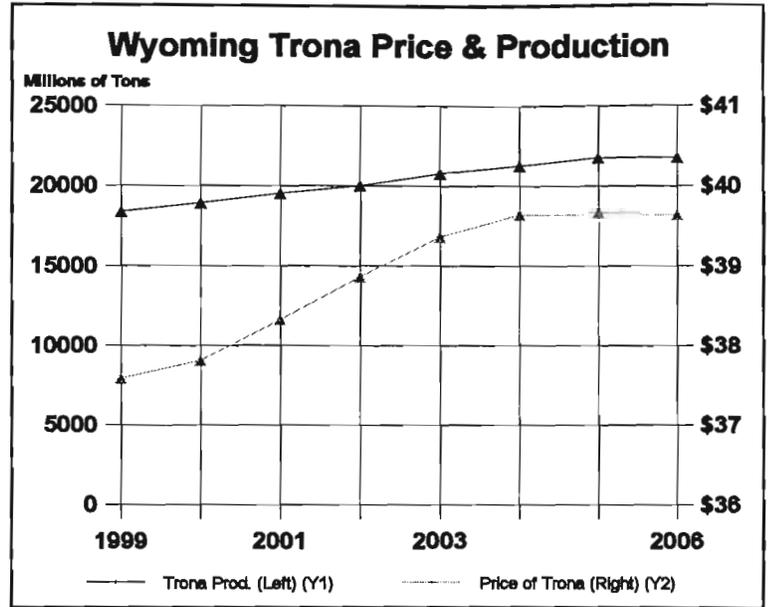
Trona

Trona production is forecast to increase at an average rate of 2.4 percent annually. Gross production is expected to increase from 18.3 million tons in 1999 to 21.7 million tons in 2006. The price of trona over the same period is expected to increase at an average annual rate of .94 percent, rising from \$37.58 per ton in 1999 to \$39.64 per ton in 2006. The value of gross production is forecast to increase from \$689.60 million in 1999 to \$862.2 million in 2006.

Revenue Projections

Although there are some isolated signs of optimism in the years ahead for the production and sale of Wyoming's mineral resources, the overall forecast continues to spell difficult times for the State's revenue picture. **Mineral severance tax** collections forecast for the 1999-00 biennium of \$406.3 million, (\$196.5 million actual in 1999 and \$209.8 million forecast in 2000) are \$22.9 million less than that received in the 1997-98 biennium; however, they are \$18.5 million more than that received in the 1993-94 biennium.

Federal Mineral Royalties for the 1997-98 biennium total \$461.5 million, (\$238.2 million in 1997 and \$223.2 million in 1998), compared to \$410 million in 1995-96, (\$212 million and \$198 million, respectively). The 1999-00 biennium projection increases to \$472.7 million, (\$231 and \$241.7 million), while 2001-2002 rises to \$475 million, (\$237.8 and \$237.2 million, respectively.)



MAJOR INITIATIVES

In light of Wyoming's limited available revenues to balance the State budget, the State Auditor's Office continues to examine issues which will contribute to better, more affordable and efficient government.

GAAP Implementation Act

Legislation suggested by the State Auditor during the 1993 Legislative Session resulted in passage of the GAAP Implementation Act. The State's previous cash basis accounting was converted to the modified accrual basis. This process "freed up" approximately \$257 million for legislative appropriation. FY 1999 marked the fifth consecutive year in which the State's accounting and financial reporting was in compliance with generally accepted accounting principles (GAAP), providing assurance to the citizens of Wyoming that the financial information they have received on the state's finances is accurate and complete. FY 1999 marks the sixth time in the State's 109 year history that an audit of its financial statements was completed by an independent external accounting firm.

Excellence in Financial Reporting

The Government Finance Officers Association (GFOA) awarded its Certificate of Achievement for Excellence in Financial Reporting to the State of Wyoming for the 1998 Comprehensive Annual Financial Report (CAFR). This is a prestigious national award recognizing conformance with program standards. The CAFR satisfies both generally accepted accounting principles (GAAP) and applicable legal requirements.

Certificate of Excellence

The Wyoming Department of Commerce, State Archives Program, also recognized the SAO this year by awarding the office its Certificate of Excellence for "Outstanding Management of Records and Information."

Wyoming Bond Guarantee Program

Legislation initiated by my office during the 1994 Legislative Session was passed, which utilizes our Permanent Funds to guarantee payments of local construction bond issues for our public schools, cities, towns and counties. By guaranteeing these payments, all qualifying bond issues receive the highest ratings issued by the bond rating companies. This means that the interest rates charged on these bonds are the lowest available. From inception the State has guaranteed a total of \$93.9 million in school district bonds.

Early Retirement Proposal

In 1995 the Legislature implemented an **Early Retirement Incentive Plan** proposed by my office. The proposal provided incentives for long-term employees to retire early from State service. These employees, who were approaching retirement age, were at the higher end of the salary schedule. Replacement workers were hired at a substantial savings to the taxpayers. A total of 554 people retired under the program and 142 of the vacated positions were eliminated. The program has generated savings of approximately \$30 million, with the potential to generate an additional \$35 million in savings over the next four years.

Year 2000

In 1999, the State created the Year 2000 Project Office (Y2K) to help address the year 2000 issue. Y2K has identified various computer systems and pieces of electronic equipment that are critical to conducting the State's operations and that need to be year 2000 compliant. Y2K is monitoring year 2000 compliance efforts at the

various agencies on a monthly basis and is providing assistance and assigning resources to accelerate compliance for all mission critical systems and equipment. Y2K also is monitoring and assisting the agencies' efforts to develop contingency plans should year 2000 failures adversely affect the agency's mission critical operations. As of this date, all mission critical operation systems of the State Auditor's Office have been tested by Titan/Cap Gemini Systems. With the positive results received from this testing, I am confident that our systems meet the needs of and comply with, Y2K requirements, however, because of the unprecedented nature of the year 2000 issue, its effects and the success of related remediation efforts will not be fully determinable until the year 2000 and thereafter. Management cannot assure that the State is or will be year 2000 ready, or that the State's remediation efforts will be successful in whole or in part.

FINANCIAL INFORMATION

Internal Controls

Management of the State is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the government are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: 1) the cost of a control should not exceed the benefits likely to be derived, and 2) the valuation of costs and benefits requires estimates and judgments by management.

Budgetary Process

Wyoming statutes require the Governor to prepare and submit a biennial budget to the legislature each odd numbered year, prior to the beginning of the legislative session. Budgets are prepared for a biennial period beginning on July 1st of even numbered years and are augmented, if necessary, with supplemental appropriations during the odd numbered year's legislative sessions. The Legislature may add, change, or delete any budget items proposed by the Governor.

The Legislature appropriates substantially cash basis budgets for a majority of the funds at the program level within an agency (administration, revenue division, investigations, etc.). The State budget office maintains budgets for budgeted funds at the series level within a program (personal services, support services, etc.). Agency budget analysts are allowed to transfer appropriations from one series to another series within an agency's program but the Governor must approve all changes in appropriations at the program level. The State's legal level of budgetary control is at the program level. Supplemental appropriations have been included in the budget column of the budget and actual statements and schedules. In the budget and actual statements, encumbrance accounting, under which purchase orders, contracts, and other commitments are recorded as expenditures and liabilities in order to reserve that portion of the applicable appropriations, is employed for budgetary control purposes. Some unencumbered appropriations lapse at the end of each biennium while other unencumbered appropriations are carried over to future bienniums upon approval of the Budget Division. Capital project funds are budgeted on a project length basis. Encumbrances are reported as a reservation of fund balance and are carried forward for use in future years.

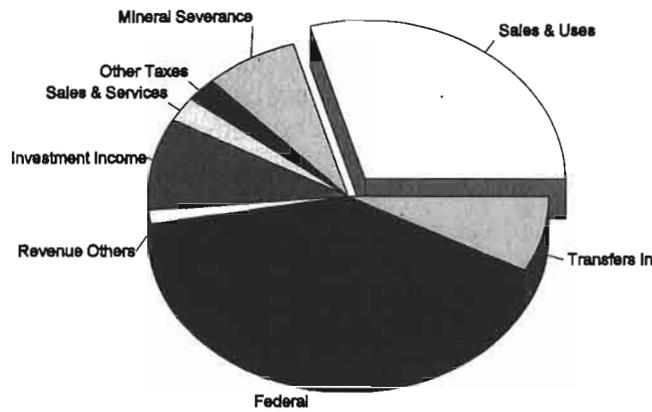
Reporting Entity

The State implemented GASB Statement 14, "The Financial Reporting Entity", during FY-1993. As a result, entities over which the State has significant operational or financial relationships such as boards, commissions, colleges and universities are considered component units. Component units are either discretely presented or blended. Discrete presentation entails reporting component unit financial data in columns separate from the financial data of the primary government (the State). The following organizations comprise the State's discretely presented component units: Department of Transportation, Wyoming Community Development Authority (WCDA) and Science, Wyoming Business Council, Wyoming Building Corporation. Blending requires the component unit balances and transactions to be included in the balances and transactions of the State.

General Fund

Total general fund revenues are presented in a pie chart on the following page to display how sources relate to total revenue. The table shows the change in 1998 and 1999 revenue sources. On page xi, general fund expenditures are similarly presented, depicting functions as they relate to total expenditures.

Fiscal Year 1999 General Fund Revenue & Other Financing Sources



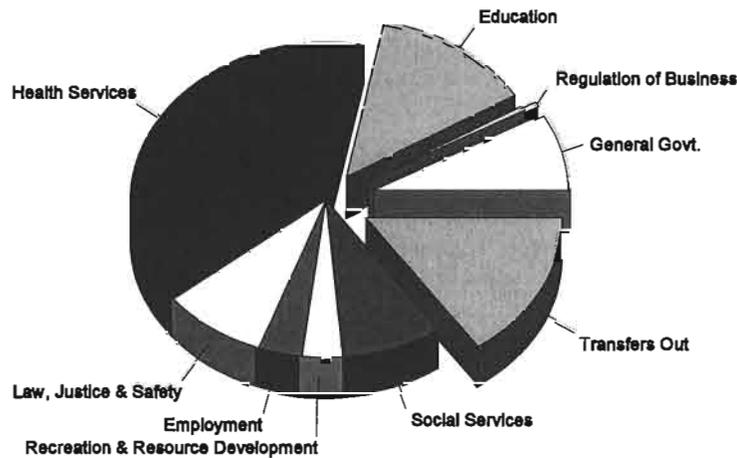
As shown in the table below, total Revenue and Other Financing Sources decreased 9% or \$85,593,499 in fiscal year 1999. The General Fund portion of Sales and Use Taxes decreased by 6% or \$16.3 million. Fiscal year 1998 receipts increased substantially over prior years resulting from collection activities within the Department of Revenue bringing delinquent taxpayers to a current status. Fiscal year 1999 receipts are comparable to fiscal year 1997 collections of \$241 million. Mineral Severance Tax decreased 13% or \$9 million because of decreased natural gas prices and production. The \$423,252 increase in Fines and Forfeitures was derived from delinquent severance tax penalties. GASB 31 implementation, which requires investments to be recorded at market rather than lower of cost or market, resulted in Investment Income decreasing 61% or \$116,231,894.

General Fund Revenue and Other Financing Sources

	FY-98	FY-99	Increase (Decrease)	Percent Change
Taxes				
Sales & Use	\$ 256,457,079	\$ 240,174,746	\$ (16,282,333)	(6)%
Mineral Severance	69,958,315	61,002,086	(8,956,229)	(13)%
Other Taxes	19,997,592	22,545,438	2,547,846	13%
Licenses and Permits	3,217,739	3,341,732	123,993	4%
Fines & Forfeitures	4,280,461	4,703,713	423,252	10%
Investment Income	190,861,054	74,629,160	(116,231,894)	(61)%
Charges for Sales & Services	15,591,048	18,218,948	2,627,900	17%
Revenue from Others	10,278,846	10,336,431	57,585	1%
Federal	300,303,891	322,767,894	22,464,003	7%
Other	65,481	259,901	194,420	297%
Total Revenues	<u>871,011,506</u>	<u>757,980,049</u>	<u>(113,031,457)</u>	<u>(13)%</u>
Other Financing Sources	<u>34,057,324</u>	<u>61,495,282</u>	<u>27,437,958</u>	<u>81%</u>
Operating Transfers-in				
Total Revenue & Other Financing Sources	<u>\$ 905,068,830</u>	<u>\$ 819,475,331</u>	<u>\$ (85,593,499)</u>	<u>(9)%</u>

Fiscal Year 1999 General Fund

Expenditures & Other Financing Uses



As shown in the table below, overall Expenditures and Other Financing Uses decreased by 2% or \$16,981,573 in fiscal year 1999. General Government spending was up 40 percent or \$20.1 million due to the purchase of computer systems, revenue and investment, for the Department of Revenue and The State Treasurer's Office and increased expenditures in the Self Insurance fund. Law, Justice and Safety was up 11 percent or \$6.8 million due to increases in salaries, administrative and contractual expenditures. Significantly, Recreation & Resource Development shows a 23% or \$9 million decrease due to the creation of the Business Council who assumed duties previously done by the Department of Commerce.

General Fund Expenditures and Other Financing Uses

	FY-98	FY-99	Increase (Decrease)	Percent Change
General Government	\$50,143,924	\$ 70,284,767	\$ 20,140,843	40%
Regulation of Business	3,251,831	3,150,087	(101,744)	(3)%
Education	104,939,101	111,839,760	6,900,659	7%
Health Services	319,381,166	321,810,653	2,429,487	1%
Law, Justice and Safety	63,836,641	70,670,794	6,834,153	11%
Employment	27,525,021	29,611,459	2,086,438	8%
Recreation & Resource Development	38,522,414	29,478,576	(9,043,838)	(23)%
Social Services	66,512,125	69,677,509	3,165,384	5%
Total Expenditures	674,112,223	706,523,605	32,411,382	5%
Other Financing Uses	142,499,028	127,069,219	(15,429,809)	(11)%
Transfers-out				
Total Expenditures & Other Financing Uses	816,611,251	833,592,824	16,981,573	2%

Proprietary Funds

The State of Wyoming enterprise operations are comprised of the Liquor Commission, Institution Canteens, Subsidence Insurance, Local Government Insurance, Honor Farm Agricultural Sales, Wyoming Health Insurance Pool and Workers' Compensation.

In addition, the State operated ten internal service funds which provide goods and services to state and local governments on a cost reimbursement basis. These are comprised of Computer Technology, Motor Vehicle, Supply Warehouse, Central Duplicating, Telecommunications, Group Insurance, Surplus Property, Personnel Training, State Self-Insurance and Compensated Absences Funds.

Fiduciary Funds

The State reports expendable trust funds for which both the principal and interest can be spent for the specific purpose of the trust. Nonexpendable trust funds are those for which only the interest earned from the principal is expendable. The State reports pension trust funds, which provide pension benefits to State and local government employees upon retirement, and agency fund operations, which report assets held in a fiduciary capacity for others.

Debt Administration

As of June 30, 1999, the State had a number of debt issues outstanding. These debt issues included two refunding revenue bonds which were used to defease three revenue bond issues in prior years, as well as \$27 million of revenue bonds issued for capital construction in fiscal year 1994. In addition, the University has numerous bond issues outstanding for capital construction projects. On July 1, 1999, the State issued General Fund Tax and Revenue Anticipation Notes, Series 1997 in the aggregate principal amount of \$105,000,000 to cover temporary cash shortages in the general fund. The series 1999 Notes will mature on June 26, 2000.

Cash Management

Cash temporarily idle during the year and balances held in trust were invested in bank deposits, U.S. Treasury Securities, repurchase agreements and other investment instruments. The interest on these investments and deposits is credited to each fund based on the fund's participation in the cash and investment pool. Many funds are not allowed by law to receive interest, so the interest earned on these funds is credited to the general fund. The general fund was credited \$105.7 million in Interest from other Funds, during fiscal year 1999.

Risk Management

The State of Wyoming maintains two self insurance plans: the State Self-Insurance program and the State Group Insurance program, which includes employee medical, life, and dental insurance. These plans are reported in internal service funds. In addition, the State administers one public entity risk pool, comprised of three insurance enterprises: Subsidence, Health and Worker's Compensation. These are reported in enterprise funds, as required by GASB Statement No. 10.

CONCLUSIONS AND ACKNOWLEDGMENTS

This report continues my commitment to clarify and improve financial reporting for the citizens of Wyoming, in order that they may have an accurate picture of the financial condition of their government. As noted earlier in this report, great strides have been made in the past few years to improve our State's accounting and financial reporting: implementation of GAAP, preparation of the CAFR, independent audit of our financial statements. All have contributed to better financial management. My appreciation goes out to the Legislature and our Staff for making these improvements possible.

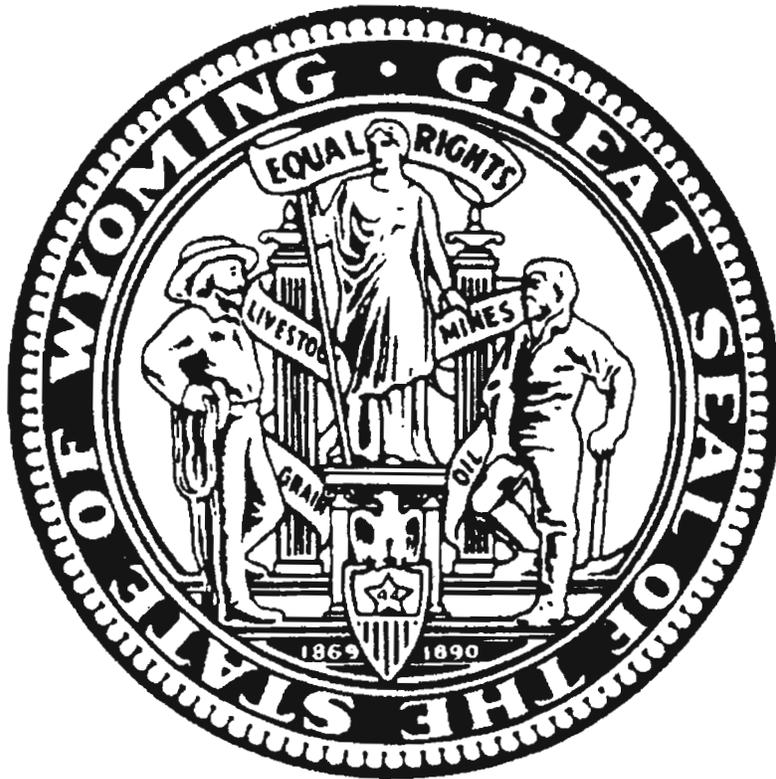
The preparation of this report could not have been accomplished without the cooperation of all State agencies. I continue to be impressed with the capable assistance received from the departments and agencies. I am especially appreciative of the staff in the State Auditor's Office, whose commitment to serve the citizens of Wyoming continues to be demonstrated. We would like to thank the Division of Economic Analysis and the CREG Committee for information used in this letter. We also thank the Department of Commerce: Wyoming Travel Commission and Division of Tourism, for the use of their photographs and narratives which showcase some of Wyoming's magnificent historic sites.

Thank you!

Best regards,



Max Maxfield
State Auditor



Certificate of Achievement for Excellence in Financial Reporting

Presented to

State of Wyoming

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1998

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Cary Brueck
President

Jeffrey L. Esler
Executive Director

PRINCIPAL STATE OFFICIALS

EXECUTIVE BRANCH

Jim Geringer, Governor

Joseph B. Meyer, Secretary of State

Max Maxfield, Auditor

Cynthia M. Lummis, Treasurer

Judy Catchpole, Superintendent of Public Instruction

CITIZENS OF WYOMING

LEGISLATIVE

EXECUTIVE

JUDICIARY

SECRETARY OF STATE

STATE AUDITOR

GOVERNOR

STATE TREASURER

STATE SUPT. OF PUBLIC INSTRUCTION

Attorney General

Governor's Residence

Dept. of Corrections

Administration Penitentiary Women's Center Honor Farm Conservation Camp Field Services Probation & Parole Comm. Corrections

Dept. of Revenue

Administration Ad Valorem Tax Excise Tax Mineral Tax Personnel Technology Liquor

Dept. of Administration & Information

Administration Budget Economic Analysis Information Tech. Personnel Facilities Mgmt. Procurement Svcs. Telecommunications State Library

Dept. of Audit

Administration Public Funds Audit Banking Audit Mineral Tax Audit Excise Tax Audit Ombudsman Technical Svcs.

Dept. of Family Services

Office of Director Audit Field Operations Self-Sufficiency Youth Services Intergovernment Affairs

State Engineer

Bd. of Control Prof. Engineers & Land Surveyors Ground Water Personnel Surface Water Education Svcs.

Game and Fish Department

Admin. & Fiscal Fish Game Habitat & Technical Services Information & Natural Resources

Dept. of Agriculture

Administration Marketing Consumer Health Technical Service Analytical Service Natural Resources State Fair

Dept. of Environmental Quality

Solid & Hazardous Waste Abandoned Mine Industrial Siting Air Quality Water Quality Land Quality

Dept. of Transportation

Administrative Svcs. Drivers & Vehicle License & Titles Engineering Internal Audit Aeronautics Highway Patrol Ports of Entry Planning & Admin. Public Affairs Operations

Dept. of Employment

Administration Employment Affairs Worker's Safety & Compensation Employment Resources Mine Inspector Woman's Commission

Dept. of Health

Aging Pioneer Home Retirement Ctr. Veterans Home Behavioral Health State Hospital Dev. Disabilities Training School Health Care Preventive Medicine Public Health

Dept. of Commerce

Administration Professional Bds. Parks, Cultural Resources Economic & Comm. Development Tourism & State Marketing Collection Agency Board

Separate Operating Agencies

Adjutant General Public Defender Capitol Bldg. Comm. Public Svc. Comm. Univ. of Wyoming Community College Commission Oil & Gas Comm. State Parole Board State Lands & Investment Bd. Environmental Quality Council Water Development Admin. Hearings Equalization Bd.

Other Agencies

Retirement Geological Survey Group Insurance Pari Mutuel Board Insurance Dist. Attorneys Fire Prevention Livestock Board

The Financial Section

Includes the general purpose financial statements and the combining and individual fund statements and schedules.



DILAPIDATED BARN ON MORMON ROW-Grand Teton National Park

ARTHUR ANDERSEN

Arthur Andersen LLP

Suite 3100
1225 17th Street
Denver CO 80202-5531
303 295 1900

REPORT OF INDEPENDENT PUBLIC ACCOUNTANTS

The Honorable James Geringer, Governor
of the State of Wyoming:

We have audited the accompanying general purpose financial statements of the State of Wyoming (the "State") as of and for the year ended June 30, 1999. These general purpose financial statements are the responsibility of the State's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit. We did not audit the financial statements of the Wyoming Retirement System, which statements reflect total assets and total revenue of 92% of the Pension Trust Funds and total assets of 53% of the Trust and Agency Funds; the University of Wyoming, which is shown as the University Funds; the Wyoming Department of Transportation; the Wyoming Business Council; the Wyoming Building Corporation; and the Wyoming Community Development Authority, which are shown as discretely presented component units. Those financial statements were audited by other auditors whose reports have been furnished to us and our opinion on the general purpose financial statements, insofar as it relates to the amounts included for the Pension Trust Funds, University Funds and discretely presented component units, is based solely on the reports of the other auditors.

We conducted our audit in accordance with generally accepted auditing standards and *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit and the reports of the other auditors provide a reasonable basis for our opinion.

In our opinion, based on our audit and the reports of the other auditors, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the State as of June 30, 1999, and the results of its operations and the cash flows of its proprietary fund types and nonexpendable trust funds for the year then ended in conformity with generally accepted accounting principles.

ARTHUR ANDERSEN

The Honorable James Geringer, Governor
of the State of Wyoming
Page 2

The year 2000 supplementary information on page 153 is not a required part of the general purpose financial statements but is supplementary information required by the Governmental Accounting Standards Board (GASB), and we did not audit and do not express an opinion on such information. Further, we were unable to apply to the information certain procedures prescribed by professional standards because disclosure criteria specified by GASB Technical Bulletin 98-1 as amended are not sufficiently specific to permit meaningful results from the prescribed procedures. In addition, we do not provide assurance that the State is or will become year 2000 compliant, that the State's year 2000 remediation efforts will be successful in whole or in part, or that parties with which the State does business are or will be year 2000 compliant.

In accordance with *Government Auditing Standards*, we have also issued a report on our consideration of the State's internal control structure and a report on its compliance with laws and regulations, both dated December 10, 1999.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund and account group financial statements and schedules listed in the table of contents, which are also the responsibility of the State's management, are presented for purposes of additional analysis and to meet legal reporting requirements and are not a required part of the general purpose financial statements. The information has been subjected to the auditing procedures applied in our audit of the general purpose financial statements and, in our opinion, based on our audit and the reports of the other auditors, is fairly stated in all material respects when considered in relation to the general purpose financial statements taken as a whole.

We have not audited the other data included in this Comprehensive Annual Financial Report and, accordingly, we express no opinion on such data.

Arthur Andersen LLP

Denver, Colorado,
December 10, 1999.

Combined Balance Sheet
ALL FUND TYPES, ACCOUNT GROUPS AND DISCRETELY PRESENTED
COMPONENT UNITS
JUNE 30, 1999

GOVERNMENTAL FUND TYPES

	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
ASSETS AND OTHER DEBITS				
Assets				
Cash and Pooled Investments	\$ 62,202,524	\$ 514,783,072	\$ 265,085	\$ 27,299,116
Cash with Trustee	0	6,470,036	0	0
Investments	0	0	0	0
Amounts on Deposit with U.S. Treasury	0	0	0	0
Cash with Fiscal Agent	0	0	3,194,636	0
Accounts Receivable (net)	325,675	85,154	61	1,133
Interest Receivable	33,096,071	6,408,709	38,192	63,754
Due from Other Funds	53,105,473	246,607	0	0
Due from Primary Government	0	0	0	0
Due from Component Unit	2,341	2,530,678	0	0
Due from Other Governments	32,485,092	10,814,859	0	130,662
Taxes Receivable	0	0	0	0
Property Held for Resale	0	0	0	0
Inventories	2,395,954	284,138	0	0
Prepaid Expenses	0	0	0	0
Loans Receivable (net)	33,109	124,800,037	0	0
Advances Receivable	3,850,000	1,664,433	0	0
Fixed Assets (net)	0	0	0	0
Other Assets	4,063,224	0	0	0
Other Debits				
Amounts to be Provided for Retirement of Long-Term Debt	0	0	0	0
Amounts Available for Debt Retirement	0	0	0	0
Total Assets and Other Debits	\$ 191,559,463	\$ 668,087,723	\$ 3,497,974	\$ 27,494,665
LIABILITIES, EQUITY AND OTHER CREDITS				
Liabilities				
Accounts Payable And Accrued Liabilities	\$ 6,810,637	\$ 18,169,982	\$ 0	\$ 1,174,472
Due to Other Funds	1,683,260	11,709,110	0	590
Due to Other Governments	0	0	0	0
Due to Primary Government	0	0	0	0
Due to Component Unit	0	0	0	0
Due to Participants	0	0	0	0
Compensated Absences Payable	0	0	0	0
Capital Lease Payable	0	0	0	0
Claims and Benefits Payable	25,616,765	19,422,051	0	0
Advances Payable	0	1,300,000	0	127,433
Deferred Revenue	6,911,058	17,999,880	0	911,961
Arbitrage Rebate Payable	0	0	0	0
Bonds Payable	0	0	0	0
Deposits/Funds Held in Trust	13,748	1,042,217	55,678	0
Early Retirement Obligation	0	0	0	0
Pension Benefit Obligation	0	0	0	0
Other Liabilities	1,143,554	0	0	0
Total Liabilities	42,179,022	69,643,240	55,678	2,214,456
Equity and Other Credits				
Contributed Capital	0	0	0	0
Investment in General Fixed Assets	0	0	0	0
Retained Earnings (Accumulated Deficit)	0	0	0	0
Fund Balance (Deficit)				
Reserved for Encumbrances	35,696,148	121,495,257	0	16,251,095
Reserved for Loans Receivable	0	121,957,748	0	0
Reserved for Advances	60,276,249	1,664,433	0	0
Reserved for Inventories	2,395,954	284,138	0	0
Reserved for Pension Benefits	0	0	0	0
Reserved-Other	0	0	0	0
Reserved for Trust	0	0	0	0
Unreserved Undesignated	51,012,090	353,042,907	3,442,296	9,029,114
Total Equity and Other Credits	149,380,341	598,444,483	3,442,296	25,280,209
Total Liabilities, Equity and Other Credits	\$ 191,559,463	\$ 668,087,723	\$ 3,497,974	\$ 27,494,665

See Notes to Financial Statements

PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPES		ACCOUNT GROUPS			Totals
ENTERPRISE	INTERNAL SERVICE	TRUST AND AGENCY	GENERAL FIXED ASSETS	GENERAL LONG-TERM DEBT	UNIVERSITY OF WYOMING	Primary Government (memorandum only)	
\$ 283,322,958	\$ 37,422,526	\$ 2,767,262,565	\$ 0	\$ 0	\$ 48,425,652	\$	3,740,983,498
0	0	0	0	0	0		6,470,036
0	0	4,434,499,354	0	0	130,084,887		4,564,584,241
0	0	167,227,832	0	0	0		167,227,832
0	0	68,429,728	0	0	0		71,624,364
25,424,586	5,473	180,986,359	0	0	10,638,119		217,466,560
4,221,704	286,989	30,116,329	0	0	3,441		74,235,189
260,415	1,865,220	17,292,350	0	0	7,354,723		80,124,788
0	0	449	0	0	15,728		16,177
0	287,193	155,641	0	0	0		2,975,853
87,456	14,019	48,081,494	0	0	0		91,613,582
0	0	9,120,628	0	0	0		9,120,628
0	0	0	0	0	0		0
5,024,921	102,250	0	0	0	4,233,455		12,040,718
23,879	0	0	0	0	2,871,703		2,895,582
0	0	255,480,799	0	0	22,448,449		402,762,394
0	0	137,150	0	0	0		5,651,583
450,693	7,533,824	8,077,215	331,326,829	0	381,662,230		729,050,791
0	0	0	0	0	0		4,063,224
0	0	0	0	103,388,766	0		103,388,766
0	0	0	0	3,442,296	0		3,442,296
\$ 318,816,612	\$ 47,517,494	\$ 7,986,867,893	\$ 331,326,829	\$ 106,831,062	\$ 607,738,387	\$	10,289,738,102
\$ 5,664,877	\$ 1,601,663	\$ 64,038,369	\$ 0	\$ 0	\$ 19,720,874	\$	117,180,874
409,558	1,786	58,965,761	0	0	7,354,723		80,124,788
0	0	46,124,991	0	0	0		46,124,991
0	0	0	0	0	136,180		136,180
0	0	15,859	0	0	0		15,859
0	0	194,109,143	0	0	0		194,109,143
590,991	918,456	0	0	27,366,039	6,408,082		35,283,568
0	901,490	0	0	1,640,117	2,280,957		4,822,564
252,277,784	12,611,781	3,905,349	0	0	0		313,833,730
10,000	427,000	3,787,150	0	0	0		5,651,583
3,819	2,112,929	214,541	0	0	0		28,154,188
0	0	0	0	273,979	0		273,979
0	0	0	0	60,263,418	26,410,000		86,673,418
0	0	225,127,230	0	0	17,321,616		243,560,489
90,617	323,484	0	0	4,070,209	0		4,484,310
0	0	0	0	13,217,300	0		13,217,300
23,966	0	278,355,629	0	0	0		279,523,149
259,071,612	18,898,589	874,644,022	0	106,831,062	79,632,432		1,453,170,113
0	3,300,783	0	0	0	0		3,300,783
0	0	0	331,326,829	0	0		331,326,829
59,745,000	25,318,122	0	0	0	0		85,063,122
0	0	346,837	0	0	3,768,870		177,558,207
0	0	311,230	0	0	0		122,268,978
0	0	137,150	0	0	0		62,077,832
0	0	0	0	0	0		2,680,092
0	0	4,329,184,814	0	0	0		4,329,184,814
0	0	0	0	0	400,516,967		400,516,967
0	0	2,536,026,101	0	0	72,421,077		2,608,447,178
0	0	246,217,739	0	0	51,399,041		714,143,187
59,745,000	28,618,905	7,112,223,871	331,326,829	0	528,105,955		8,836,567,989
\$ 318,816,612	\$ 47,517,494	\$ 7,986,867,893	\$ 331,326,829	\$ 106,831,062	\$ 607,738,387	\$	10,289,738,102

(continued)

Combined Balance Sheet

ALL FUND TYPES, ACCOUNT GROUPS AND DISCRETELY PRESENTED
COMPONENT UNITS

JUNE 30, 1999

(CONCLUDED)

	COMPONENT UNITS					Totals Reporting Entity (memorandum only)
	DEPARTMENT OF TRANSPORTATION	WYOMING BUSINESS COUNCIL	WYOMING BUILDING CORPORATION	WYOMING COMMUNITY DEVELOPMENT AUTHORITY		
ASSETS AND OTHER DEBITS						
Assets						
Cash and Pooled Investments	\$ 87,400,173	\$ 8,505,383	\$ 21,832,202	\$ 25,321,830	\$	3,884,043,086
Cash With Trustee	0	0	0	0	0	6,470,036
Investments	0	0	0	360,610,841	0	4,925,195,082
Amounts on Deposit with U.S. Treasury	0	0	0	0	0	167,227,832
Cash with Fiscal Agent	0	0	0	0	0	71,624,364
Accounts Receivable (net)	0	263,456	0	4,017,704	0	221,747,720
Interest Receivable	1,153,593	174,093	0	7,264,292	0	82,827,167
Due from Other Funds	25,321,785	0	0	0	0	105,446,573
Due from Primary Government	0	18,719	0	0	0	34,896
Due from Component Unit	0	0	0	0	0	2,975,853
Due from Other Governments	48,598,859	0	0	0	0	140,212,441
Taxes Receivable	0	0	0	0	0	9,120,628
Property Held for Resale	1,050,638	0	0	0	0	1,050,638
Inventories	17,070,534	0	0	0	0	29,111,252
Prepaid Expenses	0	0	0	0	0	2,895,582
Loans Receivable (net)	0	9,137,125	0	663,080,280	0	1,074,979,799
Advances Receivable	0	0	0	0	0	5,651,583
Fixed Assets (net)	172,470,987	899,245	28,145,078	7,491,276	0	938,057,377
Other Assets	0	0	575,680	11,990,751	0	16,629,655
Other Debits						
Amounts to be Provided for Retirement of Long-Term Debt	16,377,926	681,353	0	0	0	120,448,045
Amounts Available for Debt Retirement	0	0	0	0	0	3,442,296
Total Assets and Other Debits	\$ 369,444,495	\$ 19,679,374	\$ 50,552,960	\$ 1,079,776,974	\$	11,809,191,905
LIABILITIES, EQUITY AND OTHER CREDITS						
Liabilities						
Accounts Payable And Accrued Liabilities	\$ 9,053,740	\$ 1,593,537	\$ 0	\$ 7,619,758	\$	135,447,909
Due to Other Funds	25,321,785	0	0	0	0	105,446,573
Due to Other Governments	0	0	0	0	0	46,124,991
Due to Primary Government	1,069,065	308,285	0	0	0	1,513,530
Due to Component Unit	0	0	0	0	0	15,859
Due to Participants	0	0	0	0	0	194,109,143
Compensated Absences Payable	12,993,761	117,712	0	0	0	48,395,041
Capital Lease Payable	0	0	0	0	0	4,822,564
Claims and Benefits Payable	0	0	0	0	0	313,833,730
Advances Payable	0	0	0	0	0	5,651,583
Deferred Revenue	0	0	0	7,841,205	0	35,995,393
Arbitrage Rebate Payable	0	0	222,229	0	0	496,208
Bonds Payable	0	0	50,051,777	908,746,509	0	1,045,471,704
Deposits/Funds Held in Trust	37,448,936	0	0	0	0	281,009,425
Early Retirement Obligation	3,990,619	0	0	0	0	8,474,929
Pension Benefit Obligation	0	0	0	0	0	13,217,300
Other Liabilities	0	0	612,017	13,126,155	0	293,261,321
Total Liabilities	89,877,906	2,019,534	50,886,023	937,333,627	\$	2,533,287,203
Equity and Other Credits						
Contributed Capital	2,069,988	0	0	5,864,502	0	11,235,273
Investment in General Fixed Assets	169,877,650	899,245	0	0	0	502,103,724
Retained Earnings (Accumulated Deficit)	1,015,959	0	0	136,578,845	0	222,657,926
Fund Balance (Deficit)						0
Reserved for Encumbrances	140,081,710	1,472,413	0	0	0	319,112,330
Reserved for Loans Receivable	0	9,137,126	0	0	0	131,406,104
Reserved for Advances	0	0	0	0	0	62,077,832
Reserved for Inventories	0	0	0	0	0	2,680,092
Reserved for Pension Benefits	0	0	0	0	0	4,329,184,814
Reserved-Other	1,050,638	0	0	0	0	401,567,605
Reserved for Trust	0	0	0	0	0	2,608,447,178
Unreserved, Undesignated	(34,529,356)	6,151,056	(333,063)	0	0	685,431,824
Total Equity and Other Credits	279,566,589	17,659,840	(333,063)	142,443,347	\$	9,275,904,702
Total Liabilities, Equity and Other Credits	\$ 369,444,495	\$ 19,679,374	\$ 50,552,960	\$ 1,079,776,974	\$	11,809,191,905

See Notes to Financial Statements



Combined Statement of Revenues, Expenditures and Changes in Fund Balances

ALL GOVERNMENTAL FUND TYPES,
EXPENDABLE TRUST FUNDS AND COMPONENT UNITS
FOR THE YEAR ENDED JUNE 30, 1999

	GOVERNMENTAL FUND TYPES				FIDUCIARY FUND TYPES	Totals Primary Government (memorandum only)
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	EXPENDABLE TRUST	
REVENUES						
Taxes						
Sales and Use Tax	\$ 240,174,746	\$ 3,770,558	\$ 0	\$ 0	\$ 0	\$ 243,945,304
Mineral Severance Taxes	61,002,086	58,186,320	0	0	0	129,188,406
Other Taxes	22,545,438	99,985,285	0	0	32,882,285	155,413,008
Licenses and Permits	3,341,732	28,353,347	0	0	0	31,695,079
Fines and Forfeitures	4,703,713	1,074,261	0	0	133,326	5,881,870
Use of Property	1,843,015	9,369,781	0	0	1,694,694	12,907,490
Investment Income	2,669,064	22,851,146	146,974	220,651	21,561,681	47,449,516
Change in the Fair Value of Investments	(35,570,293)	(6,237,615)	(6,720)	(124,626)	10,111,911	(31,827,843)
Interest from Other Funds	105,687,874	0	0	0	0	105,687,874
Federal Mineral Royalties	0	142,448,460	3,915,000	0	0	146,363,460
Charges for Sales and Services	18,218,048	20,444,762	0	0	1,950,265	40,613,075
Revenue from Others	10,336,431	27,398,383	0	1,000	1,997,599	39,733,413
Non-Revenue Receipts	256,060	108,692	0	0	0	364,752
Federal Revenue	322,767,894	42,103,868	0	2,983,363	1,326,406	369,181,533
Sale of Land	3,841	0	0	0	8,443	12,284
Miscellaneous	0	0	0	0	0	0
Total Revenues	757,980,049	459,857,248	4,055,254	3,080,390	71,637,180	1,296,610,121
EXPENDITURES						
Current:						
General Government	70,284,767	6,784,003	0	0	13,288,303	90,357,073
Business Regulation	3,150,087	8,492,674	0	0	0	11,642,761
Education	111,839,760	308,428,916	0	0	12,550,901	432,819,577
Health Services	321,810,653	3,296,642	0	0	269,580	325,376,875
Law, Justice and Safety	70,670,794	367,860	0	0	411,672	71,450,326
Employment	29,611,459	1,214,614	0	0	32,255,293	63,081,366
Recreation and Resource Development	29,478,576	135,076,231	0	0	793,493	165,348,300
Social Services	69,877,509	5,266,231	0	0	0	75,143,740
Transportation	0	66,074	0	0	0	66,074
Capital Outlay	0	0	0	14,517,447	0	14,527,447
Debt Service:						
Principal Retirement	0	0	895,000	0	0	895,000
Interest	0	0	2,916,343	0	0	2,916,343
Total Expenditures	706,573,603	468,993,245	3,811,343	14,527,447	39,569,242	1,253,424,882
Excess (Deficiency) of Revenues						
Over (Under) Expenditures	51,406,444	(9,125,997)	243,911	(11,447,057)	32,067,938	43,185,239
Other Financing Sources (Uses)						
Operating Transfers In	61,495,282	54,538,131	0	16,510,665	60,539,899	193,083,977
Operating Transfers Out	(127,089,219)	(94,151,553)	0	(1,089,116)	(63,040,057)	(285,349,945)
Total Other Financing Sources (Uses)	(65,593,937)	(39,613,422)	0	15,421,549	(2,500,158)	(92,265,968)
Excess (Deficiency) of Revenues and Other						
Financing Sources Over (Under) Expenditures and Other Uses	(14,187,493)	(49,749,419)	243,911	3,994,492	9,567,790	(49,080,729)
Fund Balance at July 1, 1998	163,395,524	662,124,827	3,198,385	21,305,717	437,131,926	1,287,156,379
Prior Period Adjustment	0	0	0	0	0	0
Fund Balance (Deficit) as Restated at July 1, 1998	163,395,524	662,124,827	3,198,385	21,305,717	437,131,926	1,287,156,379
Residual Equity Transfer In	0	31,506,262	0	0	0	31,506,262
Residual Equity Transfer Out	0	(30,891,795)	0	0	0	(30,891,795)
Equity Transfer to Component Unit	0	(15,531,705)	0	0	0	(15,531,705)
Equity Transfer From Primary Government	0	0	0	0	0	0
Change in Reserve for Inventories	102,410	(13,987)	0	0	0	88,423
Fund Balance at June 30, 1999	\$ 149,810,441	\$ 598,244,483	\$ 3,442,285	\$ 21,305,717	\$ 444,699,706	\$ 1,213,217,153

See Notes to Financial Statement

COMPONENT UNITS

DEPARTMENT OF TRANSPORTATION	WYOMING BUSINESS COUNCIL	WYOMING BUILDING CORPORATION	Totals Reporting Entity (memorandum only)
\$ 100,941,971	\$ 0	\$ 0	\$ 344,887,275
62,923,258	0	0	192,111,664
0	0	0	155,413,008
0	0	0	31,695,079
0	0	0	5,881,870
0	0	0	12,907,490
3,724,690	808,846	0	51,983,052
0	0	0	(31,827,843)
0	0	0	105,687,874
142,639,381	0	0	289,002,841
0	0	0	40,613,975
6,943,055	7,383,507	0	54,064,975
0	0	0	364,752
0	4,718,204	0	373,899,737
0	0	0	12,284
24,332,181	16,532	0	24,348,713
341,504,536	12,932,089	0	1,651,046,746
13,012,080	0	333,063	103,702,216
0	0	0	11,642,741
0	0	0	432,819,577
0	0	0	325,376,875
15,142,439	0	0	86,592,765
0	0	0	63,081,366
0	11,703,199	0	177,051,499
0	0	0	74,943,740
293,469,323	0	0	293,535,397
9,824,625	0	0	24,352,072
0	0	0	895,000
359,404	0	0	3,275,747
331,807,871	11,703,199	333,063	1,597,269,015
9,696,665	1,228,890	(333,063)	53,777,731
26,478,375	0	0	219,562,352
(26,478,375)	0	0	(311,828,320)
0	0	0	(92,265,968)
9,696,665	1,228,890	(333,063)	(38,488,237)
96,906,327	0	0	1,384,062,706
0	0	0	0
96,906,327	0	0	1,384,062,706
0	0	0	31,506,262
0	0	0	(50,891,793)
0	0	0	(15,531,705)
0	15,531,705	0	15,531,705
0	0	0	88,723
\$ 106,602,992	\$ 16,760,595	(333,063)	\$ 1,346,277,659

**Combined Statement of Revenues, Expenses
and Changes in Retained Earnings/Fund Balance**
PROPRIETARY FUND TYPES,
SIMILAR TRUST FUNDS AND COMPONENT UNITS
FOR THE YEAR ENDED JUNE 30, 1999

	PROPRIETARY FUND TYPES		FIDUCIARY	Totals Primary Government (memorandum only)
	ENTERPRISE	INTERNAL SERVICE	NON- EXPENDABLE TRUST	
OPERATING REVENUES				
Other Taxes	\$ 999,540	\$ 0	\$ 0	\$ 999,540
Mineral Severance Taxes	0	0	48,120,819	48,120,819
Use of Property	0	0	35,524,298	35,524,298
Investment Income	0	0	0	0
Interest Income	0	0	30,253,428	30,253,428
Change in the Fair Value of Investments	0	0	2,140,147	2,140,147
Charges for Sales & Services	148,251,956	66,024,415	0	214,276,371
License & Permits	0	0	32,325	32,325
Revenue from Others	0	44,949	635,856	680,805
Total Operating Revenues	149,251,496	66,069,364	116,706,873	332,027,733
OPERATING EXPENSES				
Salaries & Wages	4,099,346	4,375,955	0	8,475,301
Employee Benefits	1,164,667	1,224,973	0	2,389,640
Travel	203,996	113,102	6,380	323,478
General & Administrative	0	0	0	0
Purchases for Resale	35,861,585	152,279	0	36,013,864
Rental, Supplies & Services	4,008,881	14,437,329	122,902	18,569,112
Contracted Services	2,764,369	2,733,865	22,641	5,520,875
Claims & Benefits Expense	93,124,542	46,480,842	0	139,605,384
Depreciation Expense	96,659	2,912,554	0	3,009,213
Grant and Aid Payments	0	0	88,783,761	88,783,761
Interest Expense	0	0	0	0
Miscellaneous	0	0	0	0
Total Operating Expenses	141,324,045	72,430,899	88,935,684	302,690,628
Operating Income (Loss)	7,927,451	(6,361,535)	27,771,189	29,337,105
NON OPERATING REVENUES (EXPENSES)				
Grants Received	1,043,836	0	0	1,043,836
Grant and Aid Payments	(891,520)	0	0	(891,520)
Federal Revenue	0	2,305	0	2,305
Interest Revenue	8,150,448	1,252,673	0	9,403,121
Change in the Fair Value of Investments	1,663,085	(561,007)	0	1,102,078
Interest Expense for Capital Lease	0	(106,616)	0	(106,616)
Gain on Disposal of Fixed Assets	0	601,287	0	601,287
Other Non operating Revenue	0	105,196	593,635	698,831
Total Non operating Revenues (Expenses), Net	9,965,849	1,293,838	593,635	11,853,322
Income (Loss) Before Operating Transfers	17,893,300	(5,067,697)	28,364,824	41,190,427
Operating Transfers In	0	1,500,000	0	1,500,000
Operating Transfers Out	(5,488,463)	0	(3,936,000)	(9,424,463)
Non-Operating Transfers Out	0	0	0	0
Operating/Non-Operating Transfers In (Out) - Net	(5,488,463)	1,500,000	(3,936,000)	(7,924,463)
Net Income (Loss)	12,404,837	(3,567,697)	24,428,824	33,265,964
Depreciation of Contributed Capital	0	0	0	0
Retained Earnings (Accumulated Deficit)				
Fund Balance (Deficit), July 1, 1998	47,340,163	31,629,247	2,490,178,830	2,569,148,240
Residual Equity Transfer Out	0	(614,467)	0	(614,467)
Prior Period Adjustment	0	(2,128,961)	0	(2,128,961)
Retained Earnings (Accumulated Deficit)	47,340,163	28,885,819	2,490,178,830	2,566,404,812
Fund Balance (Deficit) as Restated July 1, 1998				
Residual Equity Transfer In	0	0	0	0
Retained Earnings (Accumulated Deficit)				
Fund Balance (Deficit), June 30, 1999	\$ 59,745,000	\$ 25,318,122	\$ 2,514,607,654	\$ 2,599,670,776

See Notes to Financial Statements

COMPONENT UNITS

DEPARTMENT OF TRANSPORTATION	WYOMING COMMUNITY DEVELOPMENT AUTHORITY	Totals Reporting Entity (memorandum only)
\$ 0	\$ 0	\$ 999,540
0	0	48,120,819
0	0	35,524,298
0	64,876,416	64,876,416
0	820,624	31,074,052
0	0	2,140,147
409,206	0	214,685,577
0	0	32,325
0	0	680,805
409,206	65,697,040	398,133,979
0	0	8,475,301
0	0	2,389,640
0	0	323,478
0	2,441,011	2,441,011
0	0	36,013,864
362,202	0	18,931,314
0	0	5,520,875
0	0	139,605,384
30,967	0	3,040,180
0	0	88,783,761
0	55,517,022	55,517,022
0	5,852,149	5,852,149
393,169	63,810,182	366,893,979
16,037	1,886,858	31,240,000
0	0	1,043,836
0	(6,361,207)	(7,252,727)
0	7,763,927	7,766,232
0	0	9,403,121
0	0	1,102,078
0	0	(106,616)
0	0	601,287
0	0	698,831
0	1,402,720	13,256,042
16,037	3,289,578	44,496,042
0	0	1,500,000
0	0	(9,424,463)
0	0	0
0	0	(7,924,463)
16,037	3,289,578	36,571,579
0	170,960	170,960
999,922	133,118,307	2,703,266,469
0	0	(614,467)
0	0	(2,128,961)
999,922	133,118,307	2,700,523,041
0	0	0
\$ 1,015,959	\$ 136,578,845	\$ 2,737,265,580

Combined Statement of Changes in Plan Net Assets
PENSION TRUST FUNDS
FOR THE YEAR ENDED JUNE 30, 1999

	Totals
Additions	
Contributions:	
Employer	\$ 48,054,462
Employee	49,080,996
Other	619,627
	97,755,085
Investment Income:	
Net appreciation in fair value of investments	555,485,044
Interest and dividends	137,683,114
Total investing activity income	693,168,158
Investment activity expenses:	
Investment advisor fees	(5,880,220)
Net income from investing activities	687,287,938
From securities lending activities:	
Security lending gross income	6,196,321
Securities leading expenses:	
Broker rebates	(5,289,476)
Agent fees	(110,289)
Total securities leading expenses	(5,869,765)
Net income from securities leading activities	326,556
Total net investment income	687,614,494
Total additions	785,369,579
Deductions:	
Benefits paid	120,922,932
Refunds	11,317,498
Administrative expenses	1,172,318
Total deductions	133,412,748
Net increase	651,956,831
Net assets held in trust for pension benefits:	
Beginning of year	2,672,237,462
End of year	3,324,194,293



Combined Schedule of Revenues & Expenditures

Budget & Actual (Non-GAAP Budgetary Basis)

GENERAL, BUDGETED SPECIAL REVENUE & BUDGETED EXPENDABLE TRUST FUNDS
FISCAL YEAR ENDED JUNE 30, 1999

	GENERAL FUND						
	BUDGET AS OF JULY 1, 1998	BI1'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Property	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Sales & Use	472,100,000	23,400,000	495,500,000	21,169,695	0	21,169,695	(474,330,305)
Mineral Severance	130,300,000	(13,000,000)	117,300,000	3,402,648	0	3,402,648	(113,897,352)
Other Taxes	35,300,000	(2,300,000)	33,000,000	4,703,713	0	4,703,713	(28,296,287)
Licenses & Permits	3,000,000	503,742	3,503,742	3,560,488	0	3,560,488	56,754
Fines & Forfeitures	8,771,133	3,100,000	11,871,133	25,806,243	0	25,806,243	13,935,110
Use of Property	5,107,488	0	5,108,288	106,845,392	0	106,845,392	101,737,104
Interest Income	52,200,000	(5,970,000)	46,230,000	28,804,595	0	28,804,595	(17,425,405)
Interest From Other Funds	200,000,000	5,500,000	205,500,000	8,702,384	0	8,702,384	(196,797,616)
Federal Mineral Royalties	0	0	0	0	0	0	0
Charges for Sales and Services	68,599,897	2,491,095	71,090,992	99,286,655	0	99,286,655	28,195,663
Revenue from Others	20,286,093	2,371,736	22,657,829	270,249,083	0	270,249,083	247,591,254
Transfers	193,180,542	1,229,484	194,410,026	262,988	0	262,988	(194,147,038)
Federal	640,862,081	21,124,014	661,986,095	876,529,283	0	876,529,283	214,543,188
Miscellaneous	2,400	0	2,400	0	0	0	(2,400)
TOTAL REVENUES	1,829,709,634	38,450,871	1,868,160,505	1,449,323,167	0	1,449,323,167	(418,837,338)
EXPENDITURES							
1999-2000 Appropriations							
General Government	107,670,054	21,046,778	128,716,832	57,881,667	4,065,539	61,947,206	66,769,626
Education	615,188,109	3,616,244	618,804,353	272,917,746	2,237,823	275,155,569	343,648,784
Business Regulation	6,626,899	444,548	7,071,447	3,103,306	0	3,103,306	3,968,141
Health Services	614,739,754	9,676,199	624,415,953	279,871,603	2,600,712	282,472,315	341,943,638
Social Services	168,901,264	3,504,085	172,405,349	64,104,779	11,105,484	75,210,263	97,197,056
Recreation & Resource Development	39,994,672	6,838,950	46,833,622	29,126,302	2,413,602	31,539,904	35,293,718
Law, Justice & Safety	139,129,122	6,846,194	145,975,316	66,971,754	7,981,613	74,953,367	71,021,949
Capital Outlay	0	0	0	0	0	0	0
Local Government	0	0	0	0	0	0	0
Employment	62,759,236	5,056,513	67,815,749	30,780,115	582,748	31,362,863	36,452,886
TOTAL EXPENDITURES	1,775,011,130	57,029,461	1,832,040,591	804,757,272	30,987,521	835,744,793	996,295,798
NET INCOME (LOSS)	\$ 54,698,504	\$ (18,578,590)	\$ 36,119,914	\$ 644,565,895	\$ (30,987,521)	\$ 613,578,374	

See Notes to Financial Statements

ANCE
0
330,305
897,352
296,287
56,746
935,110
737,104
425,405
797,616
0
195,663
591,254
147,038
543,188
72,400
827,338

769,626
648,784
968,141
943,638
197,056
293,718
021,949
0
0
452,886
295,798

	SPECIAL REVENUE						
	BUDGET AS OF JULY 1, 1998	BI1'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes							
Property	\$ 180,151,518	\$ 0	\$ 180,151,518	\$ 100,606,100	\$ 0	\$ 100,606,100	\$ (79,545,418)
Sales & Use	3,336,816	0	3,336,816	1,653,516	0	1,653,516	(1,683,300)
Mineral Severance	487,771	4,884	492,655	32,419,552	0	32,419,552	31,926,897
Other Taxes	21,976,955	0	21,976,955	2,963,949	0	2,963,949	(19,013,006)
Licenses & Permis	4,421,787	368,674	4,790,461	3,760,538	0	3,760,538	(1,029,923)
Fines & Forfeitures	1,536,797	0	1,536,797	234,037	0	234,037	(1,302,760)
Use of Property	447,300	0	447,300	573,575	0	573,575	126,275
Interest Income	601,165	0	601,165	495,326	0	495,326	(105,839)
Interest From Other Funds	2,400,000	50,000	2,450,000	1,939,307	0	1,939,307	(510,693)
Federal Mineral Royalties	191,769,350	6,575,000	198,344,350	150,275,067	0	150,275,067	(48,069,283)
Charges for Sales and Services	5,946,947	484,735	6,431,682	3,031,901	0	3,031,901	(3,399,781)
Revenue from Others	35,558,427	1,396,097	36,954,524	17,005,819	0	17,005,819	(19,948,705)
Transfers	168,808,022	0	168,808,022	35,400,796	0	35,400,796	(133,407,226)
Federal	50,010,068	1,399,352	51,409,420	6,724,928	0	6,724,928	(44,684,492)
Miscellaneous	25,198,193	79,884	25,278,077	12,887,894	0	12,887,894	(12,390,183)
TOTAL REVENUES	692,651,116	10,358,626	703,009,742	369,972,305	0	369,972,305	(333,037,437)
EXPENDITURES							
1999-2000 Appropriations							
General Government	577,788,686	15,066,340	592,855,026	303,733,061	110,741	303,843,802	289,011,224
Education	11,842,926	0	11,842,926	6,405,406	286,193	6,691,599	5,151,327
Business Regulation	14,119,126	252,155	14,371,281	3,956,491	58,676	4,015,167	10,356,114
Health Services	4,285,274	1,000	4,286,274	3,220,802	114,214	3,335,016	951,258
Social Services	1,206,476	0	1,206,476	281,275	441,090	722,365	484,111
Recreation & Resource Development	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!
Law, Justice & Safety	#VALUE!	4,680,000	#VALUE!	60,809	9,595	70,404	#VALUE!
Capital Outlay	0	0	0	0	0	0	0
Local Government	0	0	0	0	0	0	0
Employment	5,395,384	662,479	6,057,863	3,479,909	84,529	3,564,438	2,493,425
TOTAL EXPENDITURES	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!
NET INCOME (LOSS)	\$ #VALUE!	\$ #VALUE!	\$ #VALUE!	\$ #VALUE!	\$ #VALUE!	\$ #VALUE!	\$ #VALUE!

(continued)

Combined Schedule of Revenues & Expenditures

Budget & Actual (Non-GAAP Budgetary Basis)

GENERAL, BUDGETED SPECIAL REVENUE & BUDGETED EXPENDABLE TRUST FUNDS

FISCAL YEAR ENDED JUNE 30, 1999

(CONCLUDED)

	EXPENDABLE TRUST FUNDS						TOTAL REVENUES/ EXPENSES	VARIANCE
	BUDGET AS OF JULY 1, 1998	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES			
REVENUES								
Taxes:								
Property	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Sales & Use	0	0	0	0	0	0	0	0
Mineral Severance	0	0	0	0	0	0	0	0
Other Taxes	0	0	0	0	0	0	0	0
Licenses & Permits	0	0	0	0	0	0	0	0
Fines & Forfeitures	1,000	0	1,000	225	0	225	(775)	
Use of Property	428,496	261,000	695,496	324,956	0	324,956	(370,540)	
Interest Income	7,000	0	7,000	61,223	0	61,223	(54,223)	
Interest From Other Funds	0	0	0	0	0	0	0	0
Federal Mineral Royalties	0	0	0	0	0	0	0	0
Charges for Sales and Services	3,637,000	14,000,000	17,637,000	1,913,746	0	1,913,746	(15,723,254)	
Revenue from Others	19,000	23,300	42,300	40,877	0	40,877	(1,423)	
Transfers	0	0	0	12,527,001	0	12,527,001	12,527,001	
Federal	0	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0	0
TOTAL REVENUES	4,092,496	14,280,300	18,382,796	14,868,028	0	14,868,028	(3,514,768)	
EXPENDITURES								
1999-2000 Appropriations								
General Government	15,115,732	1,750,802	16,866,534	13,147,265	5,286	13,152,551	3,713,983	
Education	1,000	14,023,300	14,024,300	12,550,801	0	12,550,801	1,473,499	
Business Regulation	0	0	0	0	0	0	0	0
Health Services	314,922	0	314,922	87,951	2,815	90,766	224,171	
Social Services	0	0	0	0	0	0	0	0
Recreation & Resource Development	15,000	0	15,000	11,813	0	11,813	3,187	
Law, Justice & Safety	476,496	417,000	893,496	380,293	34,420	414,713	478,783	
Capital Outlay	0	0	0	0	0	0	0	0
Local Government	0	0	0	0	0	0	0	0
Employment	786,044	12,628	798,672	354,767	0	354,767	443,905	
TOTAL EXPENDITURES	16,709,194	16,203,730	32,912,924	26,532,890	42,521	26,575,411	6,337,513	
NET INCOME (LOSS)	\$ (12,616,698)	\$ (1,913,430)	\$ (14,530,128)	\$ (11,664,862)	\$ (42,521)	\$ (11,707,913)		

See Notes to Financial Statements

COMBINED STATEMENT OF CASH FLOWS
PROPRIETARY FUND TYPES, NONEXPENDABLE TRUST AND COMPONENT UNITS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	<u>PROPRIETARY FUND TYPES</u>		
	Enterprise Funds	Internal Service Funds	Non- Expendable Trust Funds
CASH FLOWS FROM OPERATING ACTIVITIES:			
Charges for Sales and Services	\$ 150,751,074	\$ 65,929,709	\$ 0
Cash Received from Use of Property	0	0	20,862,871
Cash Received from Mineral Severance Tax	0	0	54,750,145
Interest Income on Loans	0	0	0
Principal repaid on loans	0	0	0
License & Permits	0	0	32,325
Revenue from Others	0	41,949	636,964
Cash Payments for Loan Funds	0	0	0
Cash Payments to Suppliers for Goods and Services	(116,190,357)	(61,516,349)	(59,060)
Cash Payments to Employees for Services	(5,524,074)	(5,814,731)	0
Cash Paid for Grants and Aids	0	0	(110,650,470)
Other Expenses	0	0	(5,430,844)
NET CASH PROVIDED (USED IN) OPERATING ACTIVITIES	29,036,643	(1,359,422)	(39,858,069)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Federal Revenue	1,043,836	2,305	0
Federal Expenses	(891,520)	0	0
Principal Paid on Bonds Payable	0	0	0
Interest Paid on Bonds Payable	0	0	0
Payment of Bond Issuance Costs	0	0	0
Proceed from Issuance of Bonds	0	0	0
Proceeds from Note Payable	0	0	0
Principal Paid on Note Payable	0	0	0
Decrease in Amounts Due To/From Other Funds	0	0	0
Other Non-Operating Revenue (Expenses)	0	1,605,196	593,635
Operating Transfers In	0	(614,467)	0
Operating Transfers (Out)	(5,488,463)	0	(3,936,000)
NET CASH PROVIDED (USED IN) NONCAPITAL FINANCING ACTIVITIES	(5,336,147)	993,034	(3,342,365)
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES:			
Purchase of Fixed Assets	(207,205)	(2,903,143)	0
Sale of Fixed Assets	0	2,931,274	0
Purchase of Mortgage Servicing Rights	0	0	0
Principal Payments on Capital Leases	0	(3,533,868)	0
Interest Paid on Capital Leases	0	(106,616)	0
Contributed Capital Receipts	0	267,266	0
NET CASH PROVIDED BY (USED IN) CAPITAL AND RELATED FINANCING ACTIVITIES	(207,205)	(3,345,087)	0
CASH FLOWS FROM INVESTING ACTIVITIES:			
Cash Received for Principal Loan Payments	0	0	56,870,352
Cash Paid Out for Loans	0	0	(48,410,682)
Purchase of Investments	0	0	0
Proceeds from Sales and Maturities of Investments	0	0	0
Expenditures Capitalized to Construction In Process	0	0	0
Interest Income	9,755,829	718,944	32,166,368
NET CASH PROVIDED BY INVESTMENT ACTIVITIES	9,755,829	718,944	40,626,038
NET INCREASE IN CASH AND CASH EQUIVALENTS	33,249,120	(2,992,531)	(2,574,396)
CASH AND CASH EQUIVALENTS, JULY 1, 1998	250,073,838	40,415,058	2,221,244,507
CASH AND CASH EQUIVALENTS, JUNE 30, 1999	\$ 283,322,958	\$ 37,422,527	\$ 2,218,670,111

See Notes to Financial Statements

Totals Primary Government (memorandum only)	COMPONENT UNITS				Reporting Entity (memorandum only)
	Department of Transportation	Wyoming Community Development Authority	Wyoming Building Corporation		
\$ 216,680,783	\$ 409,206	\$ 999,291	\$ 0		218,089,280
20,862,871	0	0	0		20,862,871
54,750,145	0	0	0		54,750,145
0	0	45,788,564	0		45,788,564
0	0	108,906,860	0		108,906,860
32,325	0	0	0		32,325
678,913	0	0	0		678,913
0	0	(143,436,119)	0		(143,436,119)
(177,765,766)	(383,922)	(2,465,747)	0		(180,615,435)
(11,338,805)	0	(894,630)	0		(12,233,435)
(110,650,470)	0	0	0		(110,650,470)
(5,430,844)	0	0	(162,750)		(5,593,594)
(12,180,848)	25,284	8,898,219	(162,750)		(3,420,095)
1,046,141	0	7,763,927	0		8,810,068
(891,520)	0	(6,190,247)	0		(7,081,767)
0	0	(260,931,549)	0		(260,931,549)
0	0	(56,139,425)	0		(56,139,425)
0	0	(1,753,168)	(682,952)		(2,436,120)
0	0	217,941,000	49,988,736		267,929,736
0	0	42,316,155	0		42,316,155
0	0	(29,190,000)	0		(29,190,000)
0	(20,217)	0	0		(20,217)
2,198,831	0	0	0		2,198,831
(614,467)	0	0	0		(614,467)
(9,424,463)	0	0	0		(9,424,463)
(7,685,478)	(20,217)	(86,183,307)	49,305,784		(44,583,218)
(3,110,348)	(37,016)	(930,122)	0		(4,077,486)
2,931,274	0	388,432	0		3,319,706
0	0	(1,078,259)	0		(1,078,259)
(3,533,868)	0	0	0		(3,533,868)
(106,616)	0	0	0		(106,616)
267,266	0	117,175	0		384,441
(3,552,292)	(37,016)	(1,502,774)	0		(5,092,082)
56,870,352	0	0	0		56,870,352
(48,410,682)	0	0	0		(48,410,682)
0	0	(395,765,448)	0		(395,765,448)
0	0	444,562,126	0		444,562,126
0	0	0	(27,310,832)		(27,310,832)
42,641,141	0	25,744,005	0		68,385,146
51,100,811	0	74,540,683	(27,310,832)		98,330,662
27,682,193	(31,949)	(4,247,179)	21,832,202		45,235,267
2,511,733,403	507,310	29,569,009	0		2,541,809,722
\$ 2,539,415,596	\$ 475,361	\$ 25,321,830	\$ 21,832,202		2,587,044,989

(continued)

COMBINED STATEMENT OF CASH FLOWS
PROPRIETARY FUND TYPES, NONEXPENDABLE TRUST AND COMPONENT UNITS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999
(CONCLUDED)

	<u>PROPRIETARY FUND TYPES</u>			Non- Expendable Trust Funds
	Enterprise Funds	Internal Service Funds		
CASH FLOWS FROM OPERATING ACTIVITIES:				
Operating Income (Loss)	\$ 7,927,451	\$ (6,361,535)		\$ 27,771,189
Adjustments to Reconcile Operating Income to Net Cash Provided by (Used In) Operating Activities:				
Depreciation Expense	96,659	2,912,554		0
Interest Income	0	0		(32,393,575)
Interest Expense	0	0		0
Amortization of Commitment Fees, Loan Discounts, and Lease Incon	0	0		0
Amortization of Deferred Issuance and Other Costs	0	0		0
Accretion of Interest on Capital Appreciation Bonds	0	0		0
Provision for Loan Losses	0	0		0
Mortgage Loan Principal Repayments	0	0		0
Purchase of Mortgage Loans	0	0		0
Economic Development Loan and Lease Repayments	0	0		0
Changes in Assets and Liabilities				
(Increase) Decrease in Accounts Receivable	1,305,372	2,305		(15,434,229)
(Increase) Decrease in Advances Receivable	0	0		9,471,143
(Increase) Decrease in Due from Other Funds	216,992	(536,947)		(2,068,064)
(Increase) Decrease in Due from Other Governments	(26,018)	204,711		0
(Increase) Decrease in Due from Component Units	0	144,945		0
(Increase) Decrease in Inventories	(86,190)	42,053		0
Increase (Decrease) in Provision for Uncollectible Loans	0	0		(1,049,229)
(Increase) Decrease in Prepaid Expenses	(9,648)	209,944		0
Increase (Decrease) in Deferred Revenue	3,232	87,281		0
Increase (Decrease) Due to Other Funds	263,724	(14,690)		0
Increase (Decrease) in Accounts Payable	2,160,283	522,533		(26,155,304)
Increase (Decrease) in Claims and Benefits Payable	17,231,268	1,658,125		0
Increase (Decrease) in Advances payable	0	(130,000)		0
Increase (Decrease) in Compensated Absences	(29,427)	27,206		0
Increase (Decrease) in Early Retirement Obligation	(26,638)	(127,907)		0
(Increase) Decrease in Other Assets and Liabilities	9,583	0		0
Total Adjustments	21,109,192	5,002,113		(67,629,258)
NET CASH PROVIDED BY OPERATING ACTIVITIES	\$ 29,036,643	\$ (1,359,422)		\$ (39,858,069)

Supplementary Disclosures of Cash Flow Information
Cash payment for interest

Supplementary Schedule of Noncash Investing and Financing Activities
Capitalization of interest associated with the other deferred credits

Reconciliation of Cash and Cash Equivalents to Amounts Shown in the Balance Sheets:

	Nonexpendable Trust Funds	Department of Transportation
Cash and Pooled Investments	\$ 2,150,240,383	\$ 475,361
Cash with Fiscal Agent	68,429,728	0
Cash in Other Funds	0	86,924,812
Total	\$ 2,218,670,111	\$ 87,400,173

See Notes to Financial Statements

Totals Primary Government (memorandum only)	COMPONENT UNITS			Totals Reporting Entity (memorandum only)
	Department of Transportation	Wyoming Community Development Authority	Wyoming Building Corporation	
\$ 29,337,105	\$ 16,037	\$ 1,886,858	\$ (333,063)	30,906,937
3,009,213	30,967	0	0	3,040,180
(32,393,575)	0	(18,702,514)	0	(51,096,089)
0	0	55,517,022	0	55,517,022
0	0	(462,323)	0	(462,323)
0	0	2,525,971	170,313	2,696,284
0	0	21,733	0	21,733
0	0	2,296,986	0	2,296,986
0	0	108,002,819	0	108,002,819
0	0	(143,436,119)	0	(143,436,119)
0	0	904,041	0	904,041
(14,126,552)	0	0	0	(14,126,552)
9,471,143	0	0	0	9,471,143
(2,388,019)	0	0	0	(2,388,019)
178,693	0	0	0	178,693
144,945	0	0	0	144,945
(44,137)	0	0	0	(44,137)
(1,049,229)	0	0	0	(1,049,229)
200,296	0	0	0	200,296
90,513	0	0	0	90,513
249,034	0	0	0	249,034
(23,472,488)	(21,720)	0	0	(23,494,208)
18,889,393	0	0	0	18,889,393
(130,000)	0	0	0	(130,000)
(2,221)	0	0	0	(2,221)
(154,545)	0	0	0	(154,545)
9,583	0	343,745	0	353,328
(41,517,953)	9,247	7,011,361	170,313	(34,327,032)
\$ (12,180,848)	\$ 25,284	\$ 8,898,219	\$ (162,750)	(3,420,095)

2,040,056

222,229

Combined Statement of Changes in Fund Balances

UNIVERSITY OF WYOMING

FOR THE YEAR ENDED JUNE 30, 1999

	Current Funds		Loan Funds	Endowment and Similar Funds
	Unrestricted	Restricted		
REVENUES AND OTHER ADDITIONS				
Education and General Revenue	\$ 53,082,207	\$ 0	\$ 0	\$ 0
Auxiliary Enterprises Revenue	29,527,544	0	0	0
State Appropriations (Transfers)	91,697,164	0	0	0
Appropriations-Other State Agencies (Transfers)	0	0	0	0
Federal Appropriations-Restricted	0	3,661,362	0	0
Gifts and Bequests	0	1,547,511	101,343	1,370,010
Grants and Contracts	0	37,468,341	0	0
Investment Income	3,452,772	1,375,870	695,898	3,362,692
Interest on Loans Receivable	0	0	226,748	0
State Allocation of Mineral Royalty Income	14,034,897	0	0	0
Expended for Plant Facilities (including \$8,298,851, charged to current fund expenditures)	0	0	0	0
Retirement of Indebtedness	0	0	0	0
Payments on Capital Leases	0	0	0	0
Other Sources	0	0	0	0
Total Revenues and Other Additions	191,794,584	44,053,084	1,023,989	4,732,702
EXPENDITURES AND OTHER DEDUCTIONS				
Education and General	143,963,855	40,671,537	0	0
Auxiliary Enterprises Expenditures	30,676,220	0	0	0
Indirect Cost Recovered	0	4,564,525	0	0
Funding Reversions to State (Transfers)	47,844	0	0	0
Loan Cancellations and Allowance Account Adjustments	0	0	1,227,499	0
Administrative and Collection Costs	0	0	0	0
Expended for Plant Facilities (including non-capitalized expenditures of \$560,829)	0	0	0	0
Retirement of Indebtedness	0	0	0	0
Amortization of Discount on Revenue Bonds	0	0	0	0
Interest on Indebtedness	0	0	0	0
Disposals and Other adjustments to Plant Facilities	0	0	0	0
Refunds and Non-Operating Expenditures	0	17,828	0	0
Other Fund Deductions	0	0	107,288	934,584
Increase in Capital Lease Obligations	0	0	0	0
Total Expenditures and Other Deductions	174,687,919	45,253,890	1,334,787	934,584
Transfers Among Funds				
Mandatory				
Principal and Interest	(6,140,185)	0	0	0
Non-Mandatory	(2,293,799)	262,693	613,116	(550,710)
Total Transfers	(8,433,984)	262,693	613,116	(550,710)
Net Increase (Decrease) for Year	8,672,681	(938,113)	302,318	3,247,408
Fund Balance July 1, 1998 as restated	46,097,816	6,997,885	36,272,319	69,173,669
Fund Balance June 30, 1999	\$ 54,770,497	\$ 6,059,772	\$ 36,574,637	\$ 72,421,077

See Notes to Financial Statements

Plant Funds				
Unexpended	Renewal and Replacement	Retirement of Indebtedness	Investment In Plant	Total all Funds
\$ 0	\$ 0	\$ 0	\$ 0	\$ 53,082,207
0	0	0	0	29,527,544
0	0	0	0	91,697,164
2,000,000	0	0	0	2,000,000
0	0	0	0	3,661,362
52,618	0	0	0	3,071,482
0	0	0	0	37,468,341
31,677	69,161	5,392	0	8,993,462
0	0	0	0	226,748
0	0	0	0	14,034,897
0	0	0	11,231,341	11,231,341
0	0	0	4,215,000	4,215,000
0	0	0	883,020	883,020
24,864	0	0	0	24,864
2,109,159	69,161	5,392	16,329,361	260,117,432
0	0	0	0	184,635,392
0	0	0	0	30,676,220
0	0	0	0	4,564,525
0	0	0	0	47,844
0	0	0	0	1,227,499
0	0	0	0	0
2,367,010	1,126,309	0	0	3,493,319
0	0	4,215,000	0	4,215,000
0	0	42,254	0	42,254
0	0	1,633,269	0	1,633,269
0	0	0	5,421,957	5,421,957
0	0	0	0	17,828
0	0	0	0	1,041,872
0	0	0	1,146,008	1,146,008
2,367,010	1,126,309	5,890,523	6,567,965	238,162,987
0	275,000	5,865,185	0	0
2,157,080	(171,464)	(16,916)	0	0
2,157,080	103,536	5,848,269	0	0
1,899,229	(953,612)	(36,862)	9,761,396	21,954,445
1,787,579	2,413,421	198,945	343,209,876	506,151,510
\$ 3,686,808	\$ 1,459,809	\$ 162,083	\$ 352,971,272	\$ 528,105,955

**Combined Statement of Current Funds,
Revenues, Expenditures and Other Changes
UNIVERSITY OF WYOMING
FOR THE YEAR ENDED JUNE 30, 1999**

	Current Funds		Total
	Unrestricted	Restricted	
REVENUE			
Education and General			
Student Tuition and Fees	\$ 35,059,003	\$ 0	\$ 35,059,003
Governmental Appropriations-State (Transfers)	91,697,164	0	91,697,164
Governmental Appropriations-Other State Agencies (Transfers)	0	0	0
Governmental Appropriations-Federal	0	3,643,574	3,643,574
Mineral Royalty-State Allocation	14,034,897	0	14,034,897
Gifts and Private contracts	4,876,350	14,064,372	18,940,722
Governmental Grants and Contracts	3,577,342	22,109,632	25,686,974
Endowment Income	2,007,408	853,959	2,861,367
Sales and Services of Educational Departments	5,840,163	0	5,840,163
Other Sources	5,174,713	0	5,174,713
Total Educational and General	162,267,040	40,671,537	202,938,577
Sales and Services of Auxiliary Enterprises	29,527,544	0	29,527,544
Total Revenue	191,794,584	40,671,537	232,466,121
EXPENDITURES			
Educational and General			
Instruction	65,524,336	1,331,102	66,855,438
Research	8,032,104	27,250,346	35,282,450
Public Service	7,473,397	3,584,910	11,058,307
Academic Support	15,313,934	379,401	15,693,335
Student Services	5,890,679	0	5,890,679
Institutional Support	16,266,243	28,724	16,294,967
Operation and Maintenance of Plant	13,387,298	0	13,387,298
Scholarships	12,075,864	8,097,054	20,172,918
Total Educational and General	143,963,855	40,671,537	184,635,392
Auxiliary Enterprises	30,676,220	0	30,676,220
Total Expenditures	174,640,075	40,671,537	215,311,612
Mandatory Transfers			
Principal and Interest	6,140,185	0	6,140,185
Total Transfers	6,140,185	0	6,140,185
Total Expenditures and Mandatory Transfers	180,780,260	40,671,537	221,451,797
Other Transfers and Additions (Deductions)			
Excess of restricted receipts over Transfers to Revenue	0	(1,182,978)	(1,182,978)
Non-Mandatory Transfers (net)	(2,293,799)	262,693	(2,031,106)
Funding Reversions to State	(47,844)	0	(47,844)
Refunded to Grantors	0	(17,828)	(17,828)
Total Transfers and Additions (Deductions)	(2,341,643)	(938,113)	(3,279,756)
Net Increase (Decrease)	\$ 8,672,681	\$ (938,113)	\$ 7,734,568

See Notes to Financial Statements

Notes to the General Purpose Financial Statements

For the Year Ended June 30, 1999

NOTE 1

Summary of Significant Accounting Policies

A. Basis of presentation

The accompanying general purpose financial statements of the State of Wyoming, (the State), have been prepared in conformity with generally accepted accounting principles (GAAP) applicable to governmental entities. The financial statements for the University of Wyoming (the University) are prepared in conformity with the American Institute of Certified Public Accountants' Industry Audit Guide - "Audits of Colleges and Universities."

The financial statements have been prepared primarily from accounts and records maintained by the State Auditor. Financial data for the Wyoming Retirement System (WRS), Wyoming Department of Transportation (DOT), University, Wyoming Community Development Authority (WCDA) Wyoming Building Corporation (Bldg. Corp) and the Wyoming Business Council (WBC) have been derived from reports prepared by those organizations, based on independent accounting systems maintained by them.

Effective July 1, 1996, the State adopted GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*. This Statement requires the State to report investments which have a maturity of one year or more as of the date of purchase at fair value. Changes in fair value are recognized in the statement of revenue and expenditures. WCDA adopted GASB Statement No. 31 effective July 1, 1997.

For the year ended June 30, 1999 the State recorded a prior period adjustment of (\$2,128,961) within the Computer Technology Fund. The adjustment was made to restate amounts recorded as fixed assets in the prior period. These amounts related to capital leases which were subsequently determined to be expired and/or not within the capitalization guidelines of the State.

B. Financial reporting entity

The State is governed by an elected Senate and House of Representatives. As required by generally accepted accounting principles, these financial statements present the State and its component units. The component units discussed below are included in the State's reporting entity because of the significance of their operational or financial relationships to the State.

The State has implemented GASB Statement No. 14, *The Financial Reporting Entity*. Entities over which the State has significant operational or financial relationships such as boards, commissions and authorities are considered component units. Component units are either discretely presented or blended. Discrete presentation entails reporting component unit financial data in columns separate from the financial data of the primary government (the State). Blending requires the component unit's balances and transactions be reported with the balances and transactions of the State. The WRS, although part of the State, has its own financial statement audit, and a fiscal year end of December 31.

The following organization is the State's sole blended component unit:

The Wyoming Retirement System administers the statewide retirement plans and is legally separate from the State. Retirement plans are reported in pension trust funds. The State appoints a voting majority of the WRS Board, sets the contribution requirements and has a fiduciary responsibility for WRS assets.

The following organizations comprise the State's discretely presented component units:

The Wyoming Department of Transportation administers the State's construction and maintenance programs for roads and bridges and is legally separate from the State. The Governor appoints a voting majority of the DOT's Commission and is able to remove appointed board members at will. The financial information included for DOT relates to its fiscal year ended September 30, 1998.

The Wyoming Community Development Authority is an independent authority which provides low interest financing for Wyoming home buyers. WCDA issues negotiable notes and bonds to fulfill its purpose. Neither the faith and credit nor taxing power of the State may be pledged for the amounts so issued. The State appoints a majority of WCDA board members.

The Wyoming Business Council is an independent authority which provides economic development and growth for the State. WBC is discretely presented in this report because the State appoints all of the directors and provides a material subsidy to WBC.

The Wyoming Building Corporation is an independent authority which provides financing, constructing, owning and operating real and personal property to be used by the State. WBC is discretely presented in this report because the State approves the appointment of the directors of the corporation.

To obtain the component unit financial reports, contact:

Wyoming Department of Transportation
5300 Bishop Boulevard
P.O. Box 1708
Cheyenne, WY 82002

Wyoming Community Development Authority
123 South Durbin Street
P.O. Box 634
Casper, WY 82602

Wyoming Business Council
214 W. 15th Street
Cheyenne, WY 82002

Wyoming Building Corporation
C/O Kaiser & CO
2020 Carey Avenue
Cheyenne, WY 82001

C. Fund accounting

The State uses funds, account groups, and component units to report its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts which represent the fund's assets, liabilities, equity, revenue, and expenditures or expenses. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources. Funds and account groups are classified into six categories: governmental, proprietary, fiduciary, account groups, university funds, and component units. Each category, in turn, is divided into separate "fund types" or "account groups."

1. Governmental Funds

- a. General Fund-to account for all financial resources except those required to be accounted for in another fund.
- b. Special Revenue Funds-to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditure for specified purposes.
- c. Capital Projects Funds-to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary and trust funds).
- d. Debt Service Fund-to account for the accumulation and the payment of general long-term debt principal and interest.

2. Proprietary Funds

- a. Enterprise Funds-to account for operations (a) that are financed and operated in a manner similar to private enterprise-where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the State has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.
- b. Internal Service Funds-to account for the financing of goods or services provided by one department or agency to other departments or agencies of the State, or to other governmental units, on a cost-reimbursement basis.

3. Fiduciary Funds

- a. Expendable Trust Funds-to account for the assets of a legal trust agreement held by the State as trustee, for which the principal and interest may be spent.
- b. Non-expendable Trust Funds-to account for the assets of a legal trust agreement held by the State as trustee, for which only the investment income on the principal may be spent.
- c. Pension Trust Fund-to account for the assets held by WRS, as trustee, for employee retirement systems. The financial information included for WRS relates to its fiscal year ended December 31, 1998.
- d. Agency Funds-to account for assets that the State holds on behalf of others as their agent.

4. Account Groups

- a. General Long-Term Debt Account Group-to account for the State's unmatured long-term indebtedness of the governmental type funds that has not been identified as a specific fund liability of a proprietary or trust fund. (See note 5)
- b. General Fixed Assets Account Group-to account for the fixed assets of the State's governmental type funds not accounted for in a proprietary or fiduciary fund. Infrastructure is not recorded in the State's accounting system.

5. University Funds

- a. Current Funds-Unrestricted-to account for economic resources of the University which are expendable for any purpose in performing its primary objectives and have not been designated for any other purposes.
- b. Current Funds-Restricted-to account for resources received from donors or other outside agencies that are restricted by them for specific operating purposes.
- c. Loan Funds-to account for loans to students and resources available for such purposes.
- d. Endowment and Similar Funds-to account for gifts and donations that are subject to the restrictions of gift instruments and funds which the board of trustees of the University has determined are to be retained and invested until the board, in its discretion, authorizes the expenditure.
- e. Unexpended Plant Fund-to be used for the acquisition of physical properties for institutional purposes but unexpended at fiscal year-end.
- f. Renewal and Replacement Funds-to account for funds set aside for the renewal and replacement of institutional properties.
- g. Retirement of Indebtedness Fund-to account for funds set aside for debt service charges and the retirement of indebtedness on University properties.
- h. Investment in Plant Fund-to account for all long-lived assets of the University and all construction in progress.
- i. Agency Funds-to account for funds held by the University as custodian or fiscal agent for others.

6. Component Units

Component units account for the activities of legally separate organizations for which the elected officials of the State are financially accountable. The activities of boards, commissions and authorities other than those blended are discretely presented as component units.

D. Basis of accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and expendable trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are included in the balance sheet.

All proprietary funds, nonexpendable trust funds and pension trust funds are accounted for using a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operations of these funds are included in the balance sheet. Fund equity (i.e., net assets) is segregated into contributed capital and retained earnings components. The State has adopted GASB Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Governmental Funds that use Proprietary Fund Accounting*. As permitted by GASB Statement No. 20, the State has elected not to adopt Financial Accounting Standards Board (FASB) Statements Issued after November 30, 1989, unless the GASB specifically adopts such FASB statements.

The modified accrual basis of accounting is used by all governmental fund types, expendable trust funds, and agency funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period.

or soon enough thereafter to be used to pay liabilities of the current period. The State considers sales tax, federal mineral royalties, property tax, mineral severance tax, and unemployment compensation premiums as susceptible to accrual if the amount was earned on or before fiscal year end and was collected within 60 days after fiscal year end. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments made early in the following year.

The accrual basis of accounting is utilized by proprietary fund types, pension trust funds, and nonexpendable trust funds. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

The State reports deferred revenue on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenue also arises when resources are received by the State before it has legal claim to them, as when grant funds are received prior to the occurrence of qualified expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the State has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of operations.

The University funds are reported using the accrual basis of accounting. Summer session tuition and expenditures are recognized within the fiscal year in which the session is predominately conducted.

E. Budgets

Wyoming Statutes require the Governor to prepare and submit a biennial budget to the Legislature each odd numbered year prior to the beginning of the legislative session. Budgets are prepared for a biennial period beginning July 1st of even numbered years (July/98-June/00) and are supplemented, if necessary, with supplemental appropriations during the odd numbered year's legislative sessions. The Legislature may add, change, or delete any items in the budget proposed by the Governor.

The Legislature appropriates substantially cash basis budgets for a majority of the funds at the program level (administration, revenue division, investigations, etc.) within an agency. The State budget office maintains budgets for budgeted funds at the series level (personnel services, support services, etc.) within a program. Agency budget analysts are allowed to transfer appropriations from one series to another series within an agency's program but the Governor must approve all changes in appropriations at the program level. The State's legal level of budgetary control is at the program level.

Supplemental appropriations and additional appropriations approved by the Governor are included in the column titled "B11's & Supplemental Budget". In the budget and actual statements, encumbrance accounting, under which purchase orders, contracts, and other commitments are recorded as expenditures and liabilities in order to reserve that portion of the applicable appropriation, is employed for budgetary control purposes. Some unencumbered appropriations lapse at the end of each biennium. Encumbrances are reported as a reservation of fund balance and carried forward for use in future years. Revenue budgets are not legislatively established but are determined by individual agencies or the Consensus Revenue Estimating Group. The following funds have legally adopted biennial budgets:

GOVERNMENTAL FUNDS

General Fund
Special Revenue Funds
 Environmental Quality Fund
 Board & Regulatory Fund
 Statutory Reserve Fund
 Special Projects Fund
 Community College Grants Fund
 School Debt Service Program Fund
 Foundation Program Fund
 Water Fund
 Legislative Royalty Impact Assistance Fund
 Government Royalty Distributions Fund
 Budget Reserve Fund

State Revolving Fund

PROPRIETARY FUNDS

Enterprise Funds
 Liquor Commission Fund
 Canteen Fund
 Subsidence Insurance Fund
 Honor Farm Agricultural Sales Fund
 Wyoming Health Insurance Fund
 Workers' Compensation Insurance Fund
Internal Service Funds
 Computer Technology Fund
 Motor Vehicle Fund
 Central Duplicating Fund

Telecommunications Fund
 Group Insurance Fund
 Wyoming Surplus Property Fund
 Personnel Training Fund
 State Self-Insurance Fund
FIDUCIARY FUNDS
Expendable Trust Funds
 Miners Hospital Land Fund
 Omnibus Land Fund
 Donations and Bequests Fund
 Oil Surcharge Conservation Fund
 Unclaimed Property Fund
 State Land Fund
 Flex Benefits Programs

F. Cash and investments

Current statutes require all cash and investments of State agencies other than those of the University and the WRS to be pooled and invested by the State Treasurer's Office. The State Treasurer maintains different cash and investment pools for the Common School, Permanent Mineral, Worker's Compensation, and Water Development funds and one cash and investment pool for the remainder of the fund types. Earnings from the cash and investment pools are credited monthly, utilizing a formula based on the average daily balance, to the applicable accounts and funds. The majority of the funds maintained by the State are not legally allowed to earn interest. The interest earned by these funds is credited directly to the general fund.

The State reports all investments at fair-market value, except for certain U.S. Government securities and land held by the State and the University. For the purpose of the statement of cash flows, the State considers all assets held in the cash and investment pool to be cash equivalents because the investments are not identifiable to specific funds and the assets can be withdrawn at any time, similar to a demand deposit account.

G. Primary Government Short-term interfund receivables/payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "Due from Other Funds" or "Due to Other Funds" in the balance sheet. Due to/Due From Other Funds does not balance by \$25,321,785 on the Combined Statements. DOT shows due to/due from as internal transactions which are eliminated in the note.

To the extent that certain transactions between funds had not been paid or received as of June 30, 1999, balances of interfund amounts receivable or payable have been recorded as follows:

Receivable Fund	Payable Fund		
Computer Technology Fund (Internal Service)		\$	895,940
Unclaimed Property Fund (Expendable Trust)			5,419
Environmental Quality Fund (Special Revenue)		\$	2,385
Board & Regulatory Fund (Special Revenue)			10,146
Game & Fish Fund (Special Revenue)			38,773
Special Projects Fund (Special Revenue)			4,491
Water Fund (Special Revenue)			13,500
State Revolving Fund (Special Revenue)			225
Liquor Commission Fund (Enterprise)			62
Workers' Compensation Fund (Enterprise)			296,125
General Fund (General)			535,652
Motor Vehicle Fund (Internal Service)			1,775
Capital Projects Funds (Capital Projects)			6
Game & Fish Fund (Special Revenue)			684
Water Fund (Special Revenue)			471
General Fund (General)			614
Central Duplicating Fund (Internal Service)			67,695
Board & Regulatory Fund (Special Revenue)			4,660
Game & Fish Fund (Special Revenue)			8,772
Special Project Fund (Special Revenue)			11
Water Fund (Special Revenue)			420
Workers' Compensation Fund (Enterprise)			216
Group Insurance Fund (Internal Service)			430
General Fund (General)			53,186
Telecommunications Fund (Internal Service)			899,809
Board & Regulatory Fund (Special Revenue)			9,414
Game & Fish Fund (Special Revenue)			35,960
Statutory Reserve Fund (Special Revenue)			195
Water Fund (Special Revenue)			5,238
Capital Projects Funds (Capital Projects)			584

Receivable Fund	Payable Fund	
Computer Technology Fund (Internal Service)		487
Motor Vehicle Fund (Internal Service)		97
Central Duplicating Fund (Internal Service)		49
Wyoming Surplus Property Fund (Internal Service)		97
State Self Insurance Fund (Internal Service)		49
Workers' Compensation Fund (Enterprise)		287
General Fund (General)		847,352
General Fund (General)	161,483	
Board & Regulatory Fund (Special Revenue)		40,187
Game & Fish Fund (Special Revenue)		4,969
Water Fund (Special Revenue)		2,881
Group Insurance Fund (Internal Service)		578
Liquor Commission Fund (Enterprise)		112,868
Treasurer Agency Fund (Agency)	10,988,188	
Governmental Royalty Distributions Fund (Special Revenue)		34,433
Foundation Program Fund (Special Revenue)		10,948,763
Mineral Royalties Fund (Special Revenue)		4,992
General Fund (General)	102	
Farm Loan Loss Fund (Special Revenue)	22,788	
Montgomery Trust Fund (Nonexpendable)	5,023	
Miner's Hospital Land Fund (Expendable)	7,830	
Omnibus Land Fund (Expendable)	32,057	
State Land Fund (Expendable)	53,096	
Common School Land Fund (Nonexpendable)	3,675,616	
Special Projects Fund (Special Revenue)	12,115	
State Land Fund (Agency)		3,808,627
General Fund (General)	52,942,209	
Permanent Mineral Fund (Nonexpendable)	1,664,083	
Water Fund (Special Revenue)	178,183	
Revenue Agency Fund (Agency)		54,784,475
Revenue Agency Fund (Agency)	545,450	
General Fund (General)		7,910
Government Royalty Distribution Fund (Special Revenue)		1,524
Budget Reserve Fund (Special Revenue)		536,016
Workers' Compensation Fund (Enterprise)	238,546	
General Fund (General)		238,546
General Fund (General)	1,680	
Special Projects Fund (Special Revenue)	33,521	
Workers' Compensation Fund (Enterprise)	21,869	
Unemployment Compensation Fund (Expendable)		57,070
Revenue Agency Fund (Agency)	297,881	
Treasurer Agency Fund (Agency)		297,881
Unrestricted (UW)	6,931,487	
Restricted (UW)		6,931,487
Loan Fund (UW)	300,000	
Plant Fund (UW)	123,236	

Receivable Fund	Payable Fund		
	Unrestricted (UW)		423,236
Wyoming Retirement System		17,707	
	Wyoming Retirement System		17,707
		\$ 80,124,788	\$ 80,124,788
Receivable Fund	Payable Fund (From/To Component Units)		
Computer Technology (Internal Service)		\$ 33,876	
Central Duplicating Fund (Internal Service)		14,041	
Telecommunications Fund (Internal Service)		89,056	
General Fund (General)		4	
Treasurer Agency Fund (Agency)		60,319	
	Department of Transportation-Highway		\$ 197,296
Central Duplicating Fund (Internal Service)		4,669	
Telecommunications (Internal Service)		8,274	
General Fund (General)		333	
	Computer Technology (Internal Service)		1,531
	Wyoming Business Council		11,745
Central Duplicating Fund (Internal Service)		68	
Computer Technology (Internal Service)		14,934	
Telecommunications Fund (Internal Service)		713	
General Fund (General)		1,397	
	Wyoming Retirement System		17,112
Revenue Agency Fund (Agency)		82,843	
Environmental Quality Fund (Special Revenue)		946,822	
Foundation Program Fund (Special Revenue)		1,560,342	
	Department of Transportation		2,590,007
Department of Transportation		131	
University of Wyoming		15,728	
	State Land Fund (Agency)		15,859
Special Projects Fund (Special Revenue)		23,514	
	Wyoming Business Council		23,514
Computer Technology Fund (Internal Service)		4,095	
Telecommunications Fund (Internal Service)		118,400	
General Fund (General)		607	
Treasurer Agency Fund (Agency)		12,490	
	University of Wyoming		135,582
		\$ 2,992,646	\$ 2,992,646

H. Inventories

Inventories are reported in the University funds at the lower of cost (first-in, first-out) or market except for livestock inventory which is reported at net realizable value. The DOT reports inventory values, including work in process, using an average cost, less an allowance for obsolete items. Inventories are reported in the proprietary funds using the lower of average cost or market. In the governmental fund types, inventories are accounted for at cost (average cost or first-in, first-out) following the purchases method (inventory is expensed when purchased). However, as inventories on hand at June 30, 1999 are significant, they have been recorded as assets in the governmental funds.

I. Advances to other funds and component units

Interfund loans receivable are reported as advances and are offset equally by a fund balance reserve account which indicates that they do not constitute expendable available financial resources and therefore, are not available for appropriation. As of June 30, 1999, balances of interfund loans receivable are as follows:

Receivable Fund	Payable Fund		
Budget Reserve Fund (Special Revenue)		\$ 1,664,433	
	Environmental Quality Fund (Special Revenue)		\$ 1,100,000
	Capital Projects Fund (Capital Projects)		127,433
	Telecommunications Fund (Internal Service)		427,000
	Subsidence Insurance Fund (Enterprise)		10,000
Permanent Mineral Trust Fund (Nonexpendable)		137,150	
	Treasurer's Loan Advance Fund (Agency)		137,150
General Fund (General)		3,850,000	
	Treasurer's Agency Fund (Agency)		3,650,000
	Special Projects Fund (Special Revenue)		200,000
		\$ 5,651,583	\$ 5,651,583

J. Fixed assets

General fixed assets are not capitalized in the fund used to acquire or construct them. Instead, capital acquisition and construction, which are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed asset account group. For financial reporting purposes, depreciation is not recorded on general fixed assets. Fixed assets of the proprietary funds are capitalized in the fund in which they are utilized and are depreciated on the straight-line basis. Fixed assets of the University are capitalized in the University funds. Depreciation is not taken on University fixed assets. Estimated useful lives for fixed assets reported in proprietary funds and WCDA are as follows:

Class	Estimated Life
Buildings & Building Improvements	40 years
Vehicles	5 years
Equipment	3-17 years

Fixed assets are stated at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated fixed assets are stated at their estimated fair market value on the date received. The State capitalizes all buildings which have a value or cost greater than \$25,000 and all land and other fixed assets which have a value or cost of \$5,000 or more at the date of acquisition and have an expected useful life of one year or more. The State currently does not capitalize interest costs incurred during construction of governmental fund assets. Public domain ("Infrastructure") general fixed assets consisting of highways, bridges, curbs, drainage systems and lighting systems are not capitalized, as these assets are immovable and of value only to the State.

K. Compensated absences

Employees of the different State agencies earn vacation leave based on the number of years of service and sick leave of one day per month. Employees are vested and allowed to accumulate up to 480 hours of vacation leave. In addition, employees are paid for one half of accumulated sick leave upon termination of employment with a maximum payment for one half (1/2) of 960 hours. The amount of vested accumulated leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a liability of the governmental funds expected to pay it. Amounts of vested accumulated leave not expected to be liquidated with expendable available financial resources is reported in the general long-term debt account group. No expenditure is reported for these amounts. The amount of vested accumulated leave of proprietary funds is recorded as an expense and liability of those funds as the benefits accrue to employees. As of June 30, 1999, the State's liability for accumulated vested sick and vacation leave was \$6,408,082 for the University, \$117,712 for the Wyoming Business Council, \$1,509,447 for proprietary fund types, and \$27,366,039 for governmental fund types. As of September 30, 1998, the liability for compensated absences for DOT was \$12,993,761.

L. Long-term obligations

Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term debt account group. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.

M. Fund equity

Contributed capital is recorded in proprietary funds that have received capital grants or contributions from developers, customers or other funds. Portions of fund equity are reported as "reserved" to indicate (1) amounts not available for expenditure, such as equity represented by inventory and prepaid items; and (2) amounts legally segregated for a specific future use, such as those pledged for debt service, retirement benefits, or legally binding contractual agreements. Designated fund balance represents tentative plans for future use of financial resources.

As of June 30, 1999, the Self-Insurance, internal service fund, and Wyoming Building Corporation, component unit, reported accumulated deficit/negative total equity of \$3,657,807 and \$333,063 respectively. The accumulated deficit recorded in the State Self-Insurance fund is the result of unpaid claims which have not been fully funded. These claims will be funded through future premiums. The negative equity of the Wyoming Building Corporation is due to operating expenses for the year.

The fund balance "reserved-other" as reported in the combined balance sheet is as follows:

	University	DOT
Property Held for Resale		\$ 1,050,638
Current Funds Restricted:		
Unencumbered	\$ 5,662,358	
Loan Funds:		
U.S. Government Loan Refundable	5,870,621	
Loan Funds	30,704,016	
Plant Funds:		
Unexpended	3,686,808	
Renewal and Replacement	1,459,809	
Retirement of Indebtedness	162,083	
Investment in Plant	352,971,272	
	\$ 400,516,967	\$ 1,050,638

Designation for Insurance Benefits - \$10,628,297 of retained earnings is designated in the group insurance internal service fund for anticipated future catastrophic losses.

Contributed Capital - The changes in the State's contributed capital accounts for its proprietary funds were as follows:

SOURCES	Internal Service		Component Units	
	Motor Vehicle		WCDA	DOT
Beginning Balance	\$ 3,033,517		\$ 5,918,287	\$ 2,069,988
Contributing Sources				
Contribution from Other Funds	267,266			
Federal			117,175	
Depreciation of Assets Acquired by Federal Grants			(170,960)	
Ending Balance	\$ 3,300,783		\$ 5,864,502	\$ 2,069,988

N. Encumbrance Accounting

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of funds are recorded to reserve that portion of the applicable appropriation, is employed for governmental fund types. Encumbrances outstanding at June 30, 1999, for which the goods or services have not been received, are shown as a reservation of fund balance.

O. Property Taxes

The counties in the State levy property taxes in the first half of August and submit a portion of the tax levy to the State. The tax levy is divided into two billings: the first billing is mailed in the first half of September, generally September 1; the second billing is generally mailed on March 1. The billings are considered due upon receipt by the taxpayer. The taxpayer has the option of paying the full amount on December 31. In accordance with State statute, the lien date is between August and September of the following year.

P. Interfund Transactions

Quasi-external transactions are accounted for as revenue, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as a reduction of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions are reported as transfers. Non-recurring and non-routine permanent transfers of equity are reported as residual equity transfers. Operating transfers do not balance on the Combined Statements because the University uses a different basis of accounting than the State to report transfers. All other Interfund transfers are reported as operating transfers. Operating transfers for the year were as follows:

Transfer From	Transfer To		
State Land Fund (Expendable)		\$ 581,307	
Omnibus Land Fund (Expendable)		9,214,130	
Statutory Reserve Fund (Special Revenue)		6,715,228	
	Capital Projects Funds (Capital)		\$ 16,510,665
Statutory Reserve Fund (Special Revenue)		1,500,000	
	State Self Insurance Fund (Internal Service)		1,500,000
General Fund (General)		127,069,219	
	Foundation Program (Special Revenue)		32,602,000
	University of Wyoming		87,138,858
	Wyoming Business Council		7,328,361
Capital Projects Fund (Capital)		1,089,116	
	Statutory Reserve (Special Revenue)		1,089,116
Legislative Royalty Impacts Assistance Fund (Special Revenue)		13,247,772	
	Mineral Royalties Fund (Special Revenue)		13,247,772
Mineral Royalties Fund (Special Revenue)		14,934,364	
	School Debt Service Assistance Fund (Special Revenue)		2,407,363
	Donations and Bequests Fund (Expendable)		12,527,001
Government Royalty Distributions Fund (Special Revenue)		1,255,880	
	State Revolving Fund (Special Revenue)		1,255,880
Special Projects Fund (Special Revenue)		500,000	
	State Land Fund (Expendable)		500,000
Common School Land Fund (Nonexpendable)		3,936,000	
	Foundation Program Fund (Special Revenue)		3,936,000
Liquor Commission Fund (Enterprise)		5,488,463	

Transfer From	Transfer To		
Miner's Hospital Land Fund (Expendable)		8,510	
Budget Reserve Fund (Special Revenue)		38,361,829	
Legislative Royalty Impacts Assistance Fund (Special Revenue)		10,609,706	
Policy Development Reserve Account Fund (Special Revenue)		(179)	
Statutory Reserve Fund (Special Revenue)		3,377,178	
Government Royalty Distributions Fund (Special Revenue)		330,094	
Special Projects Fund (Special Revenue)		689,068	
Farm Loan Loss Res (Special Revenue)		2,630,613	
	General Fund (General)		61,495,282
		\$ 241,538,298	\$ 241,538,298

Q. Residual Equity Transfers

Transfer From	Transfer To		
Statutory Reserve Fund (Special Revenue)		\$ 389,515	
	GAAP Holding Fund (Special Revenue)		\$ 389,515
Special Projects Fund (Special Revenue)		354,018	
Policy Development Reserve Account Fund (Special Revenue)		30,148,262	
Supply Warehouse Fund (Internal Service)		614,467	
	Statutory Reserve Fund (Special Revenue)		31,116,747
		\$ 31,506,262	\$ 31,506,262

R. Reconciliation from the Budgetary Basis of Accounting to the GAAP Basis.

	General Fund	Special Revenue Funds
Budgetary Basis Excess (Deficit)		
Revenue over Expenditures	\$ 40,784,490	\$ (76,548,099)
Change in accruals of certain expenditures	38,162,540	15,198,156
Change in accruals of certain revenues	(101,931,647)	(33,803,505)
Current year encumbrances	30,987,521	25,119,848
Revenues from prior biennium appropriations	41,232,777	29,585,189
Expenditures from prior biennium appropriations	(63,353,174)	(76,936,046)
Non-budgeted funds		68,737,038
GAAP Basis Excess (Deficiency of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses)	\$ (14,117,493)	\$ (48,749,419)

S. Memorandum only -total column

Total columns in the general purpose financial statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or cash flows in conformity with generally accepted accounting principles, nor is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 2 Deposits and Investments

Generally accepted accounting principles require all deposits and investments of a governmental entity to be categorized according to the level of risk associated with the deposits and investments. In addition, GASB Statement 14 requires separate deposit and investment risk information to be provided for each of the State's component units and other agencies. This note includes separate deposit and investment disclosure for the University, WRS, DOT, STEA, and WCDA. However the cash and investments for these entities, which are held in the State cash and investment pool at June 30, 1999, are also included in the disclosure for the State as a whole. The deposit risk categories and the investment risk categories used in this note are as follows:

Deposit risk categories

Category 1) Deposits that are federally insured or collateralized with securities held by the State (component unit) or by its agent in the State's (component unit's) name.

Category 2) Deposits that are uninsured but fully collateralized with securities held by the pledging financial institution's trust department or agent in the State's (component unit's) name.

Category 3) Deposits that are collateralized with securities held by the pledging financial institution or by its agent but not in the State's (component unit's) name and uncollateralized deposits.

Investment Risk categories

Category 1) Investments that are insured or registered, or securities held by the State (component unit), or its agent in the State's (component unit's) name.

Category 2) Uninsured and unregistered investments for which the securities are held by the counter party's trust department or agent in the State's (component unit's) name.

Category 3) Investments that are uninsured and unregistered, with securities held by the counter party, or by its trust department or agent but not in the State's (component unit's) name.

State of Wyoming

The following table presents the deposits held by the State at June 30, 1999 categorized to give an indication of the level of risk assumed by the State. The categories used are defined above. The carrying amount of the State's bank deposits was \$134,558,115. The bank balance was \$129,329,859. The difference between the carrying amount and the bank balance is a result of transactions in transit.

	Deposit Risk Category			Bank Balance	Carried at
	1	2	3		
Bank Deposits	\$ 1,623,674	\$ 0	\$ 0	\$ 1,623,674	\$ 6,851,930
Link/TDOA/Bid Deposits	38,577,650	83,003,350	0	121,581,000	121,581,000
Certificates of Deposits	6,125,185	0	0	6,125,185	6,125,185
	\$ 46,326,509	\$ 83,003,350	\$ 0	\$ 129,329,859	\$ 134,558,115

University of Wyoming

At June 30, 1999, the University had \$33,167,640 on deposit with the State Treasurer. The carrying amount of the University's deposits, other than the amount on deposit with the State Treasurer, was \$12,325,571 and the bank balance was \$14,202,887, which are categorized below to give an indication of the level of credit risk assumed by the University.

	Deposit Risk Category			Bank Balance
	1	2	3	
Demand Deposits	\$ 386,936	\$ 11,415,951	\$ 0	\$ 11,802,887
Certificates of Deposits	0	2,400,000	0	2,400,000
	\$ 386,936	\$ 13,815,951	\$ 0	\$ 14,202,887

Wyoming Retirement System, Department of Transportation

Deposits for WRS, DOT, and certain WCDA accounts are in the pooled cash account managed by the Wyoming State Treasurer.

Wyoming Community Development Authority

At June 30, 1999, the carrying amount of WCDA bank deposits was \$2,057,143 and the bank balance was \$3,028,672. The difference between the carrying amount and the bank balance is a result of transactions in transit. All bank deposits at June 30, 1999 were covered by insurance or collateral held in joint custody receipts with the financial institution.

Investment Authority

State statutes authorize the State to invest in securities issued or guaranteed by the U.S. Treasury or agencies of the United States government; bonds issued by Wyoming agencies or political subdivisions; corporate notes, bonds, and debentures; commercial paper; banker's acceptances; loans specifically identified by statutes; and other securities specifically authorized by the legislature. During the 1996 session, legislators authorized monies in the permanent fund to be invested in common stock of United States Corporations not to exceed twenty-five percent (25%) of the State's cash balance. The State invests in collateralized mortgage obligations which are reported in the balance sheet at market. These securities have a carrying value of \$174,451,355 and a market value of \$170,616,310 as of June 30, 1999, and are included as corporate and U.S. agency obligations in the disclosure of custodial credit risk. These instruments are collateralized and paid from cash flows on mortgages and are subject to prepayments by mortgagees which can result from interest rate fluctuations.

State of Wyoming

The following table presents the investments held by the State at June 30, 1999 categorized to give an indication of the level of risk assumed by the State. The categories used are defined above.

	Investment Risk Category			Carrying Amount	Market Value
	1	2	3		
U.S. Government Securities	\$ 22,791,871	\$ 0	\$ 299,337,797	\$ 322,129,668	\$ 316,740,248
U.S. Agency Obligations	1,692,469,731	0	583,027	1,693,052,758	1,639,255,755
Corporate Securities	891,963,789	0	57,563,639	949,527,428	902,759,879
Equities	282,933,370	0	0	282,933,370	337,381,223
Repurchase Agreements	192,315,767	0	0	192,315,767	192,315,767
Commercial Paper	9,914,387	0	0	9,914,387	8,818,900
Sub-Total	\$ 3,092,388,915	\$ 0	\$ 357,484,463	3,449,873,378	3,397,271,772
Non-Categorized Investments:					
Mortgage Purchase Program				15,652,949	15,652,949
Community College Bonds				457,000	457,000
Guaranteed Investment Contracts				42,961,967	36,708,149
Deferred Compensation Plan				181,753,626	194,109,143
Agricultural Loans				15,312,903	15,312,903
Students Loans				5,537,705	5,537,705
Small Business Assistance Loans				17,067,534	17,067,534
Amounts on Deposit with U.S. Treasury				167,227,832	167,227,832
Sub-Total				445,971,516	452,073,215
Total				\$ 3,895,844,894	\$ 3,849,344,987

Investments in certain loans and other investments held by the State Treasurer cannot be categorized because securities are not used as evidence of the investment. In addition, the State holds \$12,216,151 of WCDA mortgage bonds, which are included in the mortgage purchase program in the disclosure of custodial credit risk above.

Investments which are reported in category three are securities lent out which are collateralized by cash and securities which are subsequently used to purchase investments held by the State's agent, in the agent's name.

Securities Lending Transactions. State Statutes permit the State Treasurer to lend its securities, through the use of an agent, to broker-dealers and other entities with simultaneous agreement to return the collateral for the same securities in the future. The State's agent lends securities, of the type on loan at year-end, for collateral in the form of cash or other securities at 102 percent of value. Securities lent for securities collateral are classified according to the category for the collateral. At year-end, the State has no credit risk exposure to borrowers because the amounts the State owes the borrowers exceed the amounts the borrowers owe the State. The contract with the State's agent requires it to indemnify the State if the borrowers fail to return the securities (and if the collateral is inadequate to replace the securities lent) or fail to pay the State for income distributions by the securities' issuers while the securities are on loan.

The following represents the balances relating to the securities lending transactions at the financial statement date:

Securities Lent	Fair Value of Underlying Securities	Cash Collateral Received/ Securities Collateral Value	Cash Collateral Investment Value
Lent for Cash Collateral			
U.S. Government & Agencies Securities	\$ 82,917,814	\$ 83,826,943	\$ 83,826,943
Domestic Corporate Fixed-Income Securities	48,045,600	48,572,383	48,572,383
Lent for Securities Collateral			
U.S. Government & Agencies Securities	217,003,010	221,402,213	0
Domestic Corporate Fixed-Income Securities	9,518,039	9,710,993	0
	<u>\$ 357,484,463</u>	<u>\$ 363,512,532</u>	<u>\$ 132,399,326</u>

All securities loans can be terminated on demand by either the agent or the borrowers, although the average term of the loan is one day. Cash collateral is invested in the lending agent's short-term investment pool, which at year-end has a weighted-average maturity of twenty-seven days. The relationship between the maturities of the investment pool and the State's loans is affected by the maturities of securities loans made by other entities that use the agent's pool, which the State cannot determine. The State cannot pledge or sell collateral securities received unless the borrower defaults.

University of Wyoming

For endowment funds, the University has authority to invest in equity or non-equity investments. State statutes authorize agencies of the State to invest public funds in United States treasury bills, notes, bonds, or other obligations which are unconditionally guaranteed or insured by the United States Government or an agency thereof. At June 30, 1999, these investments are categorized below to give an indication of the level of credit risk assumed by the University. The University also has \$2.9 million invested in money markets which is not included below.

	Investment Risk Category			Carrying Amount
	1	2	3	
Corporate Securities	\$ 35,797,791	\$ 0	\$ 0	\$ 35,797,791
U.S. Government Securities	5,181,724	52,773,613	0	57,955,337
Sub-Total	<u>\$ 40,979,515</u>	<u>\$ 52,773,613</u>	<u>\$ 0</u>	<u>93,753,128</u>
Land				1,243,890
Mutual Fund				14,469,196
Investment Held by State Treasurer				18,259,203
Other				2,359,470
Sub-Total				<u>36,331,759</u>
Total				<u>\$ 130,084,887</u>

Wyoming Retirement System

Investment Authority

State statutes authorize the WRS to invest in securities issued or guaranteed by the U.S. Treasury or agencies of the U.S. Government, corporate debentures designated as medium grade or better, and common and preferred stock of grade B+ or higher as rated by Standard and Poor's Corporation; however, up to 10% of the equities can be invested in B-rated securities. By law, investments in common stock are limited to 35 percent of the book value of

WRS. Additionally, the amount invested in common stock of any one entity may not exceed 1% of the book value of the assets of WRS or 1% of the total issued and outstanding common stock of that entity at the date of purchase.

Investments

The following table presents the investments held by WRS at December 31, 1998 categorized to give an indication of the level of risk assumed by WRS. The categories used are defined above.

Certain short-term investments are not categorized because securities are not used as evidence of the investment.

	Investment Risk Category			Carrying Amount
	1	2	3	
U.S. Government Securities	\$ 609,745,227	\$ 0	\$ 0	\$ 654,065,134
Bonds	545,121,133	0	0	554,592,508
Common and Preferred Stock	1,692,688,240	0	0	2,522,890,654
Mortgaged-Backed Securities	507,189,409	0	0	535,918,515
Small Business Administrations Loans	6,947,546	0	0	6,947,548
Sub-Total	\$ 3,361,691,555	\$ 0	\$ 0	\$ 4,274,414,357
Non-Categorized Investments:				
Cash With State Treasurer				2,856,796
Domestic Liquidity-Chase Bank				104,801,940
Securities Lending Collateral Pool				160,084,997
Total Investments				\$ 4,542,158,090

Wyoming Community Development Authority

The WCDA trust indentures and State statutes authorize the types of investments in which WCDA invests. Among these authorized investments are certificates of deposit, obligations of the U.S. Treasury, agencies and instrumentalities of the U.S. Government, and repurchase agreements with banks with the underlying securities being obligations of the U.S. Treasury, or agencies and instrumentalities of the U.S. Government. The investments are carried at amortized cost. The following table presents investments held by WCDA at June 30, 1999 categorized to give an indication of the level of risk assumed by WCDA. The categories used are defined above.

	Investment Risk Category			Carrying Amount
	1	2	3	
U.S. Government & Agency Securities	\$ 181,073,294	\$ 0	\$ 0	\$ 181,073,294
Guaranteed Investments and Repurchase Agreements	179,161,000	0	0	179,161,000
Certificated of Deposits	376,547	0	0	376,547
Total	\$ 360,610,841	\$ 0	\$ 0	\$ 360,610,841

WYOMING BUILDING CORPORATION

The WBC includes money market funds and a repurchase agreement in cash and cash equivalents. At June 30, 1999 \$129,571 was held in money market funds which are invested in U.S. Government Securities held by a custodial bank and \$21,702,631 was held in a repurchase agreement with a national broker/dealer structured to provide a 5.5% return. The funds in the repurchase agreement are fully secured by direct obligations of the U.S. Government held by the Corporation's agent. The offering agreement for the bonds require that the WBC estimate payments due to bond holders during the construction phase be maintained in special reserve accounts. As of June 30, 1999, \$2,973,332 was on deposit in such accounts.

WYOMING BUSINESS COUNCIL

Deposits for WBC are primarily invested in the pooled cash account managed by the State. WBC also has funds deposited in a bank money market account and certificate of deposit that are fully insured by the Federal Deposit Insurance Corporation (FDIC). At June 30, 1999, the amounts deposited in these bank accounts totaled \$54,875.

WYO-STAR

The State currently maintains a statewide investment pool which provides a vehicle to local governments for investing their short-term cash reserves. This fund, called the WYO-STAR (Wyoming State Treasurer's Asset Reserve), is reported by the State as an agency fund due to the State's fiduciary responsibility. The ending balance of deposits and investments of this fund was \$202,856,533 which is included in the State's deposit and investment risk disclosure above.

NOTE 3 Loans Receivable

As of June 30, 1999 the net amount of outstanding loans was \$380,313,945. The largest portion of loans outstanding are farm and irrigation loans, which total \$155,302,976, have rates which vary between 5% and 10%, are collateralized by mortgages on land, are required to be repaid within a maximum of 30 years and are for the development and improvement of farm land. The second major category of loans outstanding are Water loans which total \$88,585,566, have rates which vary between 4% and 8%, are collateralized by mortgages and pledges of revenue, are required to be repaid within a maximum of 50 years, and are for the construction, maintenance and evaluation of water facilities.

Loans receivable as of June 30, 1999 are as follows:

	GROSS BALANCE	ALLOWANCE	NET BALANCE
General Fund			
Sale of Land	\$ 33,109	\$ 0	\$ 33,109
Special Revenue Funds			
Water Loans	88,585,566	0	88,585,566
Mineral Royalties-School Loans	2,647,245	0	2,647,245
Government Royalty Distribution-Local Government Loans	157,657	0	157,657
Farm Loan Loss Reserve-Sale of Land	2,842,289	0	2,842,289
State Revolving-Municipal Wastewater	30,567,280	0	30,567,280
Expendable Trust Funds			
Miners Hospital Land-Sale of Land	32,528	0	32,528
Omnibus Land-Sale of Land	54,763	0	54,763
Oil Surcharge Conservation-Energy Conservation Loans	355,217	43,987	311,230
State Land-Sale of Land	127,250	0	127,250
Nonexpendable Trust Funds			
Common School Land-Sale of Land	2,486,615	0	2,486,615
Drainage District	34,500	34,500	0
Permanent Mineral Trust-Joint Powers Act Loans	21,653,196	521,860	21,131,336
Hot Springs State Park	858,042	0	858,042
Clean Coal	20,700,000	5,727,008	14,972,992
Farm Loans	139,943,091	0	139,943,091
Irrigation Loans	15,359,885	0	15,359,885
Emergency Farm Loans	42,766	0	42,766
City & Town Loans	60,160,301	0	60,160,301
	<u>\$ 386,641,300</u>	<u>\$ 6,327,355</u>	<u>\$ 380,313,945</u>

University of Wyoming Loans Receivable

As of June 30, 1999 the total amount of outstanding loans was \$22,448,449, net of \$824,551 in allowance for doubtful accounts. The outstanding loans primarily consist of medical school contracts, which have rates from 0% to 8%, repayment schedules of 96 months after leaving school and allow for loan cancellation based on the number of years of residency at eligible clinics in the State of Wyoming or upon practicing full-time medicine in the State of Wyoming.

Wyoming Community Development Authority

WCDA loans receivable consist of mortgage loans receivable as well as economic development loans receivable. As of June 30, 1999, mortgage and economic development loans receivable consist of the following:

Single-Family Program Funds, 1978 Trust Indenture, bearing interest at 5.0% to 13.5%, 25 to 30 year term, FHA :	\$	232,794,653
Less: Unearned Discounts		(37,705)
Reserve for Losses on Loans		(13,902,542)
		218,954,406
Single-Family Program Funds, 1994 Trust Indenture, bearing interest at 5.0% to 8.25%, 25 to 30 year term, FHA, or private mortgage company insured or guaranteed by RD, VA or mortgage guaranty fund:		397,587,423
Less: Reserve for Losses on Loans		(4,421,659)
		393,165,764
Wyoming Homeownership Bond Fund, mortgages receivable, bearing interest at 7.625%, 30-year term, FHA, or private mortgage company insured or RD guaranteed:		12,299,563
Multi-family Program Funds, 1982 Trust Indenture, bearing interest at 12.00%, 40 year term, FHA insured:		4,727,254
Multi-family Housing Revenue Fund, bearing interest at a variable rate, 30 year term, collateralized by a mortgage:		13,905,000
Federal Program Fund, with various terms, including deferred payments and fixed rate, 10 to 30 year term:		5,543,884
Less: Reserve for Losses on Loans		(200,000)
		5,343,884
Housing Trust Fund, bearing interest at 0% to 13.00%, 2 to 30 year term, FHA or private mortgage company insured:		14,512,393
Less: Reserve for Losses on Loans		(2,522,513)
		11,989,880
Mortgage Loans Receivable, Net		660,385,751
Economic Development Loans Receivable		2,694,529
Total Loans Receivable	\$	663,080,280

Wyoming Business Council

Wyoming Business Council loan receivable consist of economic development loans, technology development loans as well as rural rehabilitation loans. As of June 30, 1999 loans receivable consist of the following:

	GROSS BALANCE	ALLOWANCE	NET BALANCE
Economic Development Fund	\$ 7,128,168	\$ 400,000	\$ 6,728,168
Economic Development Fund	413,878	0	413,878
Economic Development Fund	1,126,609	0	1,126,609
Technology Development Fund	815,418	123,647	691,771
Rural Rehabilitation Fund	176,699	0	176,699
Total Loan Receivable	\$ 9,660,772	\$ 523,647	\$ 9,137,125

NOTE 4 Fixed Assets

The following is a summary of changes in the general fixed assets by class:

	Balance June 30, 1998	Additions	Deletions	Balance June 30, 1999
Land	\$ 27,222,325	\$ 0	\$ 266	\$ 27,222,059
Buildings	249,974,513	4,322,789	1,188,844	253,108,458
Furniture, Fixtures, & Equipment	35,375,942	4,569,914	7,780,433	32,165,423
Construction in Progress	17,484,680	3,970,714	2,624,505	18,830,889
Total General Fixed Assets	\$ 330,057,460	\$ 12,863,417	\$ 11,594,048	\$ 331,326,829

The following is a summary of the proprietary, nonexpendable trust, University plant funds, WCDA, and DOT fixed assets at June 30, 1999 or the applicable fiscal year of the component unit. Depreciation for the University plant funds and nonexpendable trust funds is not recorded.

	Enterprise Funds	Internal Service Funds	Nonexpendable Trust Funds	University of Wyoming	WCDA	DOT	Wyoming Business Council	Wyoming Building Corporation
Land	\$ 0	\$ 0	\$ 8,077,215	\$ 19,096,573	\$ 0	\$ 12,228,485	\$ 0	\$ 0
Buildings	0	367,146	0	288,117,450	8,336,846	70,674,353	0	0
Furniture, Fixtures, & Equipment	1,365,889	31,942,714	0	94,332,218	840,536	85,862,968	886,616	0
Leasehold Improvements	0	0	0	0	0	0	12,627	0
Construction in Progress	0	0	0	113,989	0	4,242,091	0	28,145,078
Sub-Total	1,365,889	32,309,860	8,077,215	381,662,230	9,177,382	173,007,897	899,245	28,145,078
Less: Accumulated Depreciation	815,196	24,776,036	0	0	1,686,106	536,910	0	0
Net Fixed Assets	\$ 450,693	\$ 7,533,824	\$ 8,077,215	\$ 381,662,230	\$ 7,491,276	\$ 172,470,987	\$ 899,245	\$ 28,145,078

NOTE 5 Long-Term Obligations

During the year ended June 30, 1999 the following changes occurred in liabilities reported in the general long-term debt account group:

	Balance June 30, 1998		Additions		Deletions		Balance June 30, 1999	
Revenue Bonds	\$	61,158,418	\$	0	\$	895,000	\$	60,263,418
Compensated Absences		25,739,693		14,196,522		12,570,176		27,366,039
Capital Leases		2,416,832		0		776,715		1,640,117
Arbitrage Rebate Payable		258,091		15,888		0		273,979
Judges Pension Benefit		12,775,965		1,062,590		621,255		13,217,300
Early Retirement		5,212,504		0		1,142,295		4,070,209
Total General Long-Term Debt	\$	107,561,503	\$	15,275,000	\$	16,005,441	\$	106,831,062

The State has entered into various capital leases, operating leases, and lease purchase agreements for land, buildings, and equipment. All capital leases are for equipment. Lease contracts are required by law to contain a fiscal funding clause indicating continuation of the lease is subject to funding by the legislature. It is expected that in the normal course of operations most of these leases will be replaced by similar leases.

A. Capital leases

The State is obligated under certain leases accounted for as capital leases. The leased assets and related obligations, within the Governmental Fund types, are accounted for in the General Fixed Assets Account Group and the General Long-Term Debt Account Group, respectively. Leased assets and related obligations of the Internal Service Funds are accounted for within those funds. The carrying value of property capitalized under capital lease agreements is \$1,039,970 for governmental funds, \$869,703 for internal service funds.

Future minimum lease payments under capital lease by fund type as of June 30, 1999 are as follows:

Year Ending June 30	Governmental Fund Types		Internal Service Funds		University of Wyoming	
2000	\$	2,813,180	\$	832,813	\$	1,027,827
2001		2,571,220		69,597		882,736
2002		3,796		41,117		390,263
2003		707		0		206,389
After 2003		0		0		7,446
Total Minimum Payments		5,388,903		943,527		2,514,661
Less Interest		305,640		42,037		233,704
Less Other		3,443,146		0		0
Present Value Of Lease Payments	\$	1,640,117	\$	901,490	\$	2,280,957

B. Operating leases

The State is committed under various leases which are considered operating leases. These leases are not recorded in the balance sheet. The operating lease expenditures/expenses are recognized as incurred or paid.

Governmental funds rental expenses under operating leases for the year ended June 30, 1999 were \$4,253,781.

Future rental payments for operating leases are as follows:

Year Ending June 30	Governmental Fund Types	
2000	\$	3,875,655
2001		1,436,634
2002		1,132,900
2003		619,205
After 2003		1,201,721
	\$	<u>8,266,115</u>

The Wyoming Business Council has entered into operating leases for office space, equipment and a vehicle. Total rent expense for these operating leases for the year ended June 30, 1999 was \$35,074. Future rental payments for these operating leases are as follows:

Year Ending June 30	Amount	
2000	\$	110,761
2001		90,602
2002		87,846
2003		83,988
2004		7,490
After 2003		0
	\$	<u>380,687</u>

The Wyoming Building Corporation is leasing land under an operating lease. The lease provides for annual rental payments of \$2,000 through June 1, 2023.

C. Lease payments receivable

The State possesses significant amounts of land of which the majority was received from the federal government when the Wyoming Territory was incorporated as a state. Such land is leased to third parties, and the related leases are accounted for as operating leases. Future minimum rents receivable under these lease agreements as of June 30, 1999 are as follows:

Year Ending June 30	General Fund		Special Revenue Fund		Nonexpendable Trust Fund		Totals	
1999	\$	414,373	\$	3,293	\$	3,179,994	\$	3,597,660
2000		372,936		2,964		2,861,995		3,237,895
2001		331,498		2,634		2,543,995		2,878,127
2002		290,061		2,305		2,225,996		2,518,362
2003		247,624		1,976		1,907,996		2,157,596
After 2003		621,560		4,940		4,769,991		5,396,491
	\$	<u>2,279,052</u>	\$	<u>18,112</u>	\$	<u>17,489,967</u>	\$	<u>19,786,131</u>
# of Grazing Leases		602		15		3,837		4,454
# of Special Use Leases		17		1		161		179
# of Crop Share Leases		0		0		1		1
Total Acres Under Lease		306,698		2,762		3,150,506		3,459,966

D. Bonded debt

The governmental funds bonded debt reported below for the general long-term debt account group represents remaining principal payable on capital facilities revenue bonds. Funds for the repayment of the principal and interest on these bonds are restricted to the federal mineral royalties distributed to the

The following table presents WCDA bonds outstanding at June 1999:

Governmental Fund Revenue Bond Debt	Series	Amount Issued	Interest Range %	Balance June 30, 1999
Single Family Mortgage Bonds	1985 Series A	\$ 100,001,287		\$ 0
Single Family Mortgage Bonds	1986 Series B	60,001,760	8.25	3,175,000
Single Family Mortgage Bonds	1987 Series A	42,835,000		0
Single Family Mortgage Bonds	1987 Series B/C	38,000,000	7.8-7.9	1,565,000
Single Family Mortgage Bonds	1987 Series D/E	34,999,906		0
Single Family Mortgage Bonds	1988 Series A/B	40,465,000		0
Single Family Mortgage Bonds	1988 Series C	25,000,000	7.85	440,000
Single Family Mortgage Bonds	1988 Series D/E	40,000,000	7.2-7.4	705,000
Single Family Mortgage Bonds	1988 Series F	40,000,000	7.35-7.45	1,360,000
Single Family Mortgage Bonds	1988 Series G	40,000,000	6.3-7.25	23,140,000
Single Family Mortgage Bonds	1988 Series H	40,000,000	6.3-7.15	36,850,000
Single Family Mortgage Bonds	1989 Series A	14,735,000	7.8	2,435,000
Single Family Mortgage Bonds	1990 Series B/C	45,000,000	7.4-8.125	6,855,000
Single Family Mortgage Bonds	1991 Series A	42,800,000	6.7-7.3	12,760,000
Single Family Mortgage Bonds	1991 Series B	19,695,000	7.4	10,695,000
Single Family Mortgage Bonds	1992 Series B	10,625,000	7.05	5,625,000
Single Family Mortgage Bonds	1993 Series A	92,270,000	5.85-6.1	86,270,000
Single Family Mortgage Bonds	1993 Series B	42,680,000	6.85	5,880,000
Single Family Mortgage Bonds	1993 Series E	29,565,000	4.7-5.8	18,805,000
Single Family Mortgage Bonds	1994 Series B	22,500,000	5.55-6.7	12,775,000
Single Family Mortgage Bonds	1994 Series C/D	35,000,000	5.75-7.0	18,030,000
Single Family Mortgage Bonds	1998 Series A	27,960,000	5.97	26,895,249
Single Family Mortgage Bonds	1998 Series B	15,000,000	5.3	15,000,000
Housing Revenue Bonds	1994 Series 1-2	15,000,000	5.9-7.25	9,230,000
Housing Revenue Bonds	1995 Series 1-2	25,000,000	4.8-6.3	17,635,000
Housing Revenue Bonds	1995 Series 4-5	35,000,000	4.6-6.25	25,830,000
Housing Revenue Bonds	1995 Series 6	15,097,280	6.1-6.25	15,169,109
Housing Revenue Bonds	1996 Series 1-2	30,000,000	4.6-6.3	22,795,000
Housing Revenue Bonds	1996 Series 3-4	35,000,000	5-6.55	26,170,000
Housing Revenue Bonds	1996 Series 5-6	40,000,000	4.7-6.2	35,185,000
Housing Revenue Bonds	1996 Series 7	60,000,000	3.9-5.3	30,000,000
Housing Revenue Bonds	1997 Series 1	10,435,000	5.45	6,145,000
Housing Revenue Bonds	1997 Series 2	50,000,000	4.8-6.35	46,855,000
Housing Revenue Bonds	1997 Series 3	10,325,000	5.25	10,325,000
Housing Revenue Bonds	1997 Series 4	50,000,000	4.5-5.85	46,385,000
Housing Revenue Bonds	1997 Series 5	100,000,000	3.55-5.3	40,000,000
Housing Revenue Bonds	1997 Series 6 & 7	50,000,000	4.9-5.65	48,810,000
Housing Revenue Bonds	1998 Series 1 & 2	40,000,000	4.15-5.55	39,800,000
Housing Revenue Bonds	1998 Series 3	30,000,000	3.8-5.35	30,000,000
Housing Revenue Bonds	1998 Series 4 & 5	40,000,000	3.6-3.7	40,000,000
Housing Revenue Bonds	1999 Series 1	30,000,000	3.55-5.32	30,000,000
Housing Revenue Bonds	1999 Series 2 & 3	40,000,000	3.75-3.8	40,000,000
Housing Revenue Bonds	Draw Down Series 1999	50,000,000	85 of LIBOR	28,376,000
Multi-Family Mortgage Bonds	1992 Series A	5,530,000	6.9-6.95	4,855,000
Multi-Family Mortgage Bonds	1997 Series A	7,300,000	variable	7,300,000
Multi-Family Mortgage Bonds	1999 Series A	6,605,000	variable	6,605,000
Homeownership Bonds	Series I	24,964,754	6.7	12,216,151
Bonds Total		\$ 1,699,389,987		\$ 508,746,509

E. Prior Year Defeasance of Debt**State of Wyoming**

In prior years, the State defeased certain revenue bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the State's financial statements. As of June 30, 1999, \$7,585,768 of 1991 Capital Facilities, \$12,885,000 of 1989 Capital Facilities and \$11,150,000 of 1990 Capital Facilities bonds outstanding are considered defeased.

University of Wyoming

In prior years, the University defeased certain revenue bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payment on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the University's financial statements. As of June 30, 1999, \$4,000,000 of bonds outstanding are considered defeased.

F. Early Retirement Plan

Past Wyoming Session Laws provided for an early retirement incentive program that was available to several hundred eligible State employees during 1987 and 1988. Those employees with at least fifteen years of service and a minimum age of 55 were able to retire early with special benefits determined by employee age. In Fiscal Year 1995, Wyoming Session Law 207 provided for another early retirement incentive program. This also allowed employees with at least 15 years of service and a minimum of age 55 to retire early. Under both plans, qualifying employees of less than 61 years of age at retirement receive 20 percent of their regular salary in monthly payments to age 62 and a \$215 monthly medical insurance contribution to age 65. Those age 61 and older receive a lump sum payment of three months regular salary and the \$215 monthly medical insurance contribution to age 65. The early retirement plan is funded on a pay-as-you-go basis where payments to early retirees are funded from the fund and account from which the electing employee's salary had been paid prior to retirement. The number of people participating in the plan is as follows: University, 114; DOT, 189; and all other State agencies, 191. The amount of post employment benefit expenditures during fiscal year 1999 for the University, DOT and all other State agencies were \$559,564, \$1,022,919 and \$1,445,077 respectively. The liabilities for the early retirement plans as of June 30, 1999 are as follows:

	University of Wyoming	DOT	All Other State Agencies
1995 Early Retirement	\$ 1,665,180	\$ 3,990,619	\$ 4,484,310

The University and DOT have discounted their liabilities for early retirement at 8%, while the State used no discounting. The University included their early retirement liability under the caption of "Accounts Payable and Accrued Liabilities".

NOTE 6 Pensions

State employees are eligible to participate in one of five different pension plans, depending on their current employment position. WRS is the administrator of five multiple-employer cost-sharing public employee retirement systems (PERS), as authorized by the State legislature. The system consists of the Wyoming Retirement System, the Wyoming State Highway Patrol and Game & Fish Warden Retirement Program, the Volunteer Firemen's Pension Fund, the Paid Firemen's Pension Fund, and the Wyoming Judicial Retirement Fund. WRS issues a stand alone financial report. It can be obtained by writing Wyoming Retirement System, 1st floor East - Herschler Bldg., Cheyenne, WY, 82002 or by calling 307-777-7149. The WRS's fiscal year end statements are as of December 31, which the State uses for its June 30th report.

The State administers the Wyoming Judges Retirement Plan, an unfunded single-employer defined-benefit pension plan. No report is issued for this plan.

Defined Contribution Plan

The State legislature authorizes, in W.S. 21-19-101 through 106, eligible University employees to have the option of participating in either WRS or Teachers Insurance and Annuity Association - College Retirement Equities Fund (TIAA-CREF). The governing body of the University establishes and administers TIAA-CREF for the employees, a defined contribution plan. The same required percentages apply to TIAA-CREF as for WRS, which is 11.25%. The University's contribution is funded as it accrues and, along with that of the employees, as determined, is immediately and fully vested. The University pays 100% of the required contribution. Contributions for fiscal year 1999 were \$5,475,191.

*Plan Descriptions***Wyoming Retirement System:**

The Wyoming Retirement System is a defined benefit, contributory retirement plan as authorized by W.S. 9-3-401 through 429. It covers substantially all employees of the State and of the public school systems of Wyoming. The plan also covers employees of those political subdivisions which have elected to participate in the plan. The plan allows for normal retirement after four years of service and attainment of age sixty. Early retirement is allowed provided the employee has completed four years of service and attained age fifty, but will result in a reduction of benefits based on the length of time remaining to normal retirement age. The plan provides retirement, disability and death benefits according to pre-determined formulas and allows retirees to select one of seven optional methods for receiving benefits. Employees terminating prior to normal retirement can elect to withdraw all employee contributions plus accumulated interest through the date of termination or they may elect to remain in the plan and be eligible for retirement benefits at age fifty.

Wyoming State Highway Patrol and Game and Fish Warden Retirement Program:

The Wyoming State Highway Patrol, Game and Fish Warden, and Criminal Investigators Retirement Fund is a defined-benefit, contributory plan, established by W.S. 9-3-601 through 620. It covers sworn officers of the Wyoming State Highway Patrol and law enforcement officers employed by the Wyoming State Game and Fish Department and the Division of Criminal Investigation who are not covered under the Wyoming Retirement System, sworn peace officers of the Division of Criminal Investigation and Capitol Police Officers. The plan allows for normal retirement at age fifty-five with early retirement allowed at age fifty. The plan provides retirement, disability and death benefits according to pre-determined formulas. Terminating employees are entitled to a refund of employee contributions plus accumulated interest. The maximum service pension is 75% of payroll after 33 or more years of service. The minimum years of service required for monthly pension benefits is 6 years.

Volunteer Firemen's Pension Fund:

The Volunteer Firemen's Pension Fund is a defined-benefit, contributory retirement plan, authorized by W.S. 35-9-601 through 615. It covers volunteer firemen who elect to participate in the plan. The plan provides retirement, disability, and death benefits according to pre-determined amounts primarily determined by age and years of service of the participant. Participants may withdraw from the plan at any time and receive refunds of participant contributions plus accumulated interest.

Paid Firemen's Pension Fund:

The Paid Firemen's Pension Fund is a defined-benefit, contributory retirement plan, as authorized by W.S. 15-5-201 through 422. It covers paid firemen who elect to participate. The plan provides retirement, disability and death benefits according to pre-determined amounts primarily determined by years of service and average salaries. Participants may withdraw from the plan at any time and receive refunds of participant contributions without interest.

Funding Policy

The Wyoming Retirement System statutorily requires 11.25% of the participant's covered salary to be contributed to the plan, paid by the participant and the employer in a manner as determined by the employer. Included in this plan are law enforcement members, not covered by the Patrol & Warden Plan, who by statute receive an additional 3.2% contribution (100% of which is paid by the State). The Wyoming State Highway Patrol and Game & Fish Warden Retirement Program statutorily requires 22.35% of the covered employees' salary to be contributed, for employees participating in this plan (100% of which is paid by the State agency). Participants of the Volunteer Firemen's Pension Fund contribute \$12.50 monthly to the plan; although such contributions may be fully or partially paid by political subdivisions on behalf of participants if approved by the governing board. The State pays 50% of the gross annual tax collected annually on fire insurance premiums to the plan. The Paid Firemen's Pension Plan requires participants to contribute 8% (Plan A) or 6% (Plan B) and employers to contribute 21% (Plan A) or 17% (Plan B) of the participant's salaries depending which plan option is selected. The State pays 50% of the gross annual tax collected on fire insurance premiums to the plan. Contribution requirements of plan members and their employers may be amended by the Wyoming State Legislature, as proposed by each plan's administrator. The State's employer/employee contributions to the Wyoming Retirement System for the years ended December 31, 1997, 1998 and 1999 were \$88,568,447, \$91,071,889 and \$93,509,700, respectively, equal to the required contribution for each year. At transition a pension asset of \$-0- was calculated, in accordance with the provisions of GASB 27. The difference between the calculated amount and the previously reported asset is \$371.8 million. The State's contributions to the Wyoming State Highway Patrol and Game & Fish Warden Retirement System for the same year ends were \$1,522,752, \$2,193,114, and \$2,105,409 respectively, equal to the required contribution for each of those years. At transition a pension asset of \$-0- was calculated in accordance with the provisions of GASB 27. The difference between the calculated amount and the previously reported asset is \$5.8 million. Contributions to the Volunteer and Paid Firemen Pension Plans are paid by the volunteers, employees and political subdivisions, as determined by statute and governing board. Consequently, plan contributions are not disclosed here, nor is a

transition adjustment.

Wyoming Judges Retirement Plan:

The Wyoming Judges Retirement Plan is an unfunded, single-employer, defined-benefit retirement plan covering supreme court and district court Judges. State Statutes require the State to make payments to retired Judges each month, for applicable retirement amounts, directly out of the general fund. Judges are not required to contribute to this plan. The plan allows for normal retirement after eighteen years of service. Reduced retirement benefits are also provided to judges retiring after six or more years of service and attainment of a specified age. The maximum retirement benefit is 50% of the salary currently authorized by law for Judges, for the court from which they retired. The plan is established by W.S. 5-1-106. The legislature authorizes any changes to plan provisions.

Calculation of the accrued liability was performed by the State Auditor's office as of June 30, 1999. Significant actuarial assumptions at June 30, 1999 for the Wyoming Judges Retirement Plan included (a) a discount rate of 6.7% per year compounded annually, (b) projected salary increases of 3% per year compounded annually attributable to inflation, merit, promotion and longevity (1.5% for inflation, .5% for "standard of living improvement" allowance, and 1% for merit, promotion and longevity), and life expectancies after retirement are based upon the 1983 Group Annuity Mortality Table.

Membership in the plan as of June 30, 1999 consisted of 15 retirees, 7 survivor annuitants and 1 disabled person receiving benefits. Active plan members numbered 19, while there were 2 inactive member entitled, but not yet receiving benefits. Of the currently active and participating judges, 5 are vested with a net present value liability of \$2,979,787 and 14 non-vested with a \$6,789,418 liability.

Participating governments include one State agency and nine municipalities, for a total of ten.

Required supplemental information follows.

REQUIRED SUPPLEMENTARY INFORMATION						
SCHEDULE OF FUNDING PROGRESS (In Thousands)						
ACTUARIAL VALUATION DATE	ACTUARIAL VALUE OF ASSETS (A)	ACTUARIAL ACCRUED LIABILITY (AAL) (ALL) ENTRY AGE (B)	UNFUNDED AAL (UALL) (B-A)	FUND RATION (A/B)	COVERED PAYROLL (C)	UAAL AS A PERCENTAGE OF COV'D PAYROLL
6/30/95	\$ 0	\$ 12,210	\$ 12,210	0%	\$ 1,721	710%
6/30/96	\$ 0	\$ 12,045	\$ 12,045	0%	\$ 1,657	727%
6/30/97	\$ 0	\$ 12,461	\$ 12,461	0%	\$ 1,792	696%
6/30/98	\$ 0	\$ 12,775	\$ 12,775	0%	\$ 1,657	771%
6/30/99	\$ 0	\$ 13,217	\$ 13,217	0%	\$ 1,544	856%

SCHEDULE OF EMPLOYER CONTRIBUTIONS		
YEAR ENDED JUNE 30	ANNUAL REQUIRED CONTRIBUTION	PERCENTAGE CONTRIBUTED
1995	\$ 512,785	100%
1996	\$ 538,175	100%
1997	\$ 566,915	100%
1998	\$ 555,556	100%
1999	\$ 586,075	100%

NOTE 7 Risk Management

Self-Insurance funds

The State maintains two self-insurance plans; the State self-insurance program and the State employee medical, life, and dental insurance programs. Each of these plans are reported in internal service funds. The University administers its own risk management program and reports a liability in the University funds. A brief description of each of the plans is provided below:

- A. State Self-Insurance** - Wyoming statute 1-41-103 created the State self-insurance fund to handle liability insurance claims brought against the State. The range of losses financed includes general liability, automobile liability, police liability, medical malpractice liability and civil rights. In addition, this plan covers Peace Officers liability for the Political subdivisions within Wyoming. The State generally does not maintain reserves; losses are covered by a combination of appropriations from the State's general fund in the year in which the payment occurs and by assessing State agencies a pro rata share of anticipated claims expenditures for the fiscal year. The estimated liability for claims against the State including incurred but not reported claims is \$7,710,316 as of June 30, 1999. The estimate is based on past experience, a review of pending claims, an actuarial evaluation and other social and economic factors. The above estimate is not discounted and there is no outstanding amount of claims for which annuity contracts have been purchased in the claimant's name as of June 30, 1999.
- B. State Employee Medical, Life, and Dental Insurance** - The State co-administers employee medical insurance with a third party administrator. The State self-insures medical costs and assumes all the risk for claims incurred by plan participants. The life insurance and dental insurance plans are administered solely by insurance providers. The State does not retain any risk of loss for these plans as the insurance providers assume all the risk for claims incurred by the participants.

During the year ended June 30, 1999, the State contributed up to \$200 a month for insurance premiums for each covered participant towards these plans. Participants are responsible for paying premium charges in excess of this amount.

As of June 30, 1999, the claims liability including incurred but not reported claims is \$4,901,465. A liability is recorded in the accompanying financial statements for the estimated claims liability. The claims liability is based on past experience, a review of pending claims and other social and economic factors. The above estimate is not discounted and there is no outstanding amount of claims for which annuity contracts have been purchased in the claimant's name as of June 30, 1999. No significant reductions in insurance coverage were made in the last fiscal year.

C. University Risk Management

The University is exposed to various risks of loss including torts, theft of, damage to, or destruction of assets, and teacher's liability. The University has purchased commercial insurance for these risks which include insurance for property and liability. The uninsured risk retention per occurrence is \$100,000 to \$200,000 for property and \$50,000 to \$1,000,000 for various liability risks. A liability for a claim is established if information indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

The following is a reconciliation of the unpaid claims liability:

	State Self-Insurance		State Employee Medical		University	
	1999	1998	1999	1998	1999	1998
Claims liability at Beginning of Fiscal Year	\$ 6,614,046	\$ 5,145,555	\$ 4,339,610	\$ 4,432,571	\$ 255,000	\$ 255,000
Current year claims & changes in estimates	2,237,280	2,237,280	44,734,778	41,300,869	254,566	487,544
Claim Payments	1,141,010	768,789	44,172,923	41,402,830	254,566	480,544
Claims liability at End of Fiscal Year	\$ 7,710,316	\$ 6,614,046	\$ 4,901,465	\$ 4,339,610	\$ 255,000	\$ 255,000

Insurance enterprise and public entity risk pools

The State of Wyoming administers three insurance enterprises: workers' compensation insurance, the Wyoming health insurance pool, and mine subsidence insurance; and one public entity risk pool, local government self-insurance. The three insurance enterprises and the public entity risk pool are reported in enterprise funds. None of these funds have acquisition costs; therefore, no cost is amortized for the period. Unpaid claims and claim adjustment expenses are estimated based on the ultimate cost of settling the claim including the effects of inflation and other social and economic factors. These funds use the accrual basis of accounting. The insurance enterprises

and the pool do not consider anticipated investment income in determining if a premium deficiency exists. A brief description of insurance enterprises and the pool are provided below.

- A. Workers' Compensation** - Wyoming statute 27-14-101 created the Wyoming Workers' Compensation Act (Act). This Act requires all employers engaged in extrahazardous employment to obtain liability coverage for the payment of benefits to employees for job related injuries and diseases through the Workers' Compensation Fund. Eligible employers complying with the provisions of the Act are generally protected from suit by employees. Employers not required by the Act to participate in this program may elect to do so at their option. As of June 30, 1999, approximately 14,145 employers were insured under this Act.

The fund is used to account for the State's Workers' Compensation program which provides time-loss, medical, and disability payments to qualifying individuals sustaining work-related injuries, or death benefits to dependent families if the worker were to die from such injuries. To fund these benefits, the State charges employers monthly premiums based on rates it establishes for each employment classification, the employer's experience rating, and the total payroll for covered employees in each particular classification. The Act requires that rates be established at a level to maintain an actuarially sound insurance program.

An actuarial study has estimated the liabilities and the ultimate cost of settling claims that have been reported but not settled and of claims that have been incurred but not reported. Because actual claims costs depend on such complex factors as inflation, changes in doctrines of legal liabilities, claims adjudication, and judgments, the process used in computing claims liabilities does not necessarily result in an exact amount. Claims liabilities are recomputed periodically using a variety of actuarial and statistical techniques to produce current estimates that reflect recent settlements, claim frequency, and other economic, legal and social factors.

A provision for inflation in the calculation of estimated future claims costs is implicit in the calculation because reliance is placed both on actual historical data that reflect past inflation and on other factors that are considered to be appropriate modifiers of past experience. At June 30, 1999, \$382 million of claims expenses are presented at their net present value of \$252 million. These claims are discounted at an annual rate of 6 percent. The State does not use reinsurance agreements, therefore the State retains full liability as the direct insurer.

As a result of changes in estimates of insured events in prior years, the provision for unpaid losses and allocated and unallocated loss adjustment expenses increased by \$55.3 million in 1999. The increase was due to an increase in the actuarial estimates of the ultimate liability for older accident years, having a net effect of approximately \$67.8 million, and the accretion of the discount of approximately \$12.5 million.

- B. Wyoming Health Insurance Pool** - Wyoming statute 26-43-101 created the Wyoming Health Insurance Pool (Pool) for the purpose of providing health insurance for State residents. Qualifying State residents who are denied insurance by private carriers or leave coverage because of excessively high premiums or restrictive coverage may join the Pool. The Pool began providing health insurance coverage to participants on January 1, 1991. The statute creating the Pool contains a sunset provision which calls for the Pool to be terminated on June 30, 2001, unless authorization is continued. The State co-administers the Pool along with a third party insurance provider; however, the Pool retains all risk of loss for claims filed by Pool participants. As of June 30, 1999, 194 residents were covered under the Pool.

The Pool's liability exposure per participant is a maximum lifetime benefit of \$250,000. Premiums are collected from Pool participants to pay Pool expenses; however, if such premiums are insufficient to meet expenditures, the State has the authority to assess all carriers who write health insurance policies in the State, to cover Pool deficits.

The estimated liability for unpaid claims and loss adjustment expense is based on data developed by the Pool's third-party administrator. Since the Pool has limited historical experience of its own, industry experience is also considered in determining the estimated liability. The liability includes estimates of the costs to settle individual claims which have been reported, plus a provision for losses incurred but not yet reported. The undiscounted liability for unpaid claims and claim adjustment expenses is \$500,000 at June 30, 1999.

- C. Subsidence Insurance** - Wyoming statute 35-11-1301 requires the Department of Environmental Quality (DEQ) to administer an insurance program to cover mine subsidence loss to specified structures in the State. The Wyoming mine subsidence insurance program provides insurance to any individual whose home or business exists over or near any underground mine in the State. On October 29, 1986 the DEQ received a funding grant from the Federal Department of Interior's Office of Surface Mining to assist with administrative and claim costs. A grouting program was initiated in Rock Springs in 1986. A cement type of material is used to fill those abandoned mines subject to the greatest risk of subsidence. As of June 30, 1999 there were 639 policy holders with in-force premiums. This program had an actuarial valuation performed in 1992 which is used to estimate liabilities and the ultimate cost of settling claims that have

been incurred but not reported. The State uses this information to determine that premiums charged to participants are sufficient to meet anticipated claim expense.

The following table summarizes current period activity for the State insurance enterprise funds and public entity risk pool.

	Wyoming Workers' Compensation		Wyoming Health Insurance Fund		Subsidence Insurance Fund	
	1999	1998	1999	1998	1999	1998
Claims Liability at Beginning of Fiscal Year	\$ 234,708,516	\$ 236,213,224	\$ 300,000	\$ 320,000	\$ 38,000	\$ 96,000
Incurring Claims & Claim Adjustment Expenses:						
Provision for Insured Events of the Current Year	35,147,616	28,371,074	2,666,752	1,581,393	0	0
Increase in Provision for Insured Events of Prior Years	55,276,691	42,194,217	0	0	0	0
Total Incurred Claims & Claim Adjustment Expense	90,424,307	70,565,291	2,666,752	1,581,393	0	0
Claims & Claim Adjustment Expenses Attributable to Insured Events of Current Year	(5,528,600)	(5,632,523)	(2,285,088)	(1,412,804)	0	0
Claims & Claim Adjustment Expenses Attributable to Insured Events of Prior Year	67,826,439	(66,437,476)	(181,664)	(188,589)	(38,000)	(58,000)
Total Payments	(73,355,039)	(72,069,999)	(2,466,752)	(1,601,393)	(38,000)	(58,000)
Total Unpaid Claims & Claim Adjustment Expenses at End of Fiscal Year	\$ 251,777,784	\$ 234,708,516	\$ 500,000	\$ 300,000	\$ 0	\$ 38,000

Note 8 Segment Information

The State of Wyoming operates enterprise funds which are intended to be self-supporting through fees charged to the public. Enterprise fund activities operated by the State include the following:

Liquor Commission Fund-This fund is used to account for the operation of the State Liquor Commission which purchases and sells alcoholic products to distributors throughout the State.

Canteen Fund-This fund is used to account for the purchase and sale of consumable goods to residents at the State institutions.

Subsidence Insurance Fund-This fund is used to account for insurance premiums received and claims payments made for house and land subsidence in subsurface mining areas.

Local Government Insurance Fund-This fund is used to account for premiums paid by local governments to participate in a risk sharing insurance pool. The State administers but does not participate in this pool.

Honor Farm Agricultural Sales Fund-This fund is used to account for the revenues and expense of producing and selling agricultural products to State institutions and other consumers by the State Honor Farm.

Wyoming Health Insurance Fund-This fund is used to account for premiums received from residents unable to obtain health insurance and the expense of purchasing insurance for these residents.

Wyoming Workers' Compensation Insurance Fund-This fund is used to account for activities of the Wyoming Workers' Compensation fund.

The table below reflects in a summarized format the significant enterprise fund activities which have occurred during the year ended June 30, 1999. Interfund transactions have not been eliminated for purposes of this analysis.

	Liquor Commission Fund	Workers' Compensation Insurance Fund	Honor Farm Agricultural Fund	Wyoming Health Insurance Fund	All Other Enterprise Funds
Operating Revenues	\$ 40,761,705	\$ 104,734,450	\$ 310,856	\$ 2,266,874	\$ 1,177,611
Depreciation Expense	17,402	68,916	10,341	0	0
Operating Income (Loss)	4,679,024	3,677,604	1,566	(472,202)	41,459
Operating Transfers:					
Transfer-Out	5,488,463	0	0	0	0
Transfer-In	0	0	0	0	0
Net Income	(809,439)	13,414,018	1,566	(390,788)	189,480
Net Working Capital	2,448,460	305,259,846	172,378	1,916,379	2,484,421
Total Assets	7,437,682	306,577,489	217,932	2,020,237	2,563,272
Total Equity (Deficit)	2,331,742	53,316,043	198,273	1,416,379	2,482,563
Grants Received	0	952,291	0	0	91,545

Note 9 Commitments and Contingencies

Federal Grants

Grant monies received and disbursed by the State are for specific purposes and are subject to audit by the grantor agency. Such audits may result in requests for reimbursement due to disallowed expenditures. Based upon prior experience, the State does not believe that such disallowances, if any, would have a material effect on the financial position or results of operations of the State.

Construction in Progress

As of June 30, 1999, there were twenty-one uncompleted construction projects as follows:

Description	Contracted Amount	Expended Amount	Committed Amount
Barrett Building	\$ 14,620,000	\$ 12,237,156	\$ 309,345
Flaming Gorge Marina Rehab	76,911	52,510	0
Whiskey Basin Well	11,300	0	0
Clark's Fork Water Div Box	125,000	60,195	0
Sun Bsn Warden Station/Cabins	21,047	0	0
Residential House Hospital	300,000	3,971	0
Architect for Hospital Bldg	250,000	19,857	0
New Building Hospital	6,831,000	239,742	140,736
WBS-Admin Cap Outlay	2,049,000	1,977,404	0
WBS-Upgrade Dorms	162,000	11,342	96,640
WGS-Elc & Plumb	385,000	50,980	233,838
WGS-Stolt	1,586,420	209,805	960,880
WGS-Verda J	130,315	17,515	77,946
WGS-Morton	352,750	44,183	202,659
WGS-Martin	188,290	23,791	109,124
WHCC-Dorm B	2,309,700	1,243,824	976,517
WHCC-Boot Camp	1,111,112	85,136	1,017,284
WHCC-Dorm A	1,619,511	1,349,069	0
WHCC-Kitchen Const	224,330	924,379	0
	\$ 33,063,736	\$ 18,830,889	\$ 4,154,969

The University has contracted and/or appropriated funds for the planning and/or construction of several facilities with an aggregate cost of \$12,450,000. As of June 30, 1999 the remaining commitment to complete these projects

totaled approximately \$3,720,000. These completion costs are financed by a combination of State appropriations, revenue bond funds, federal grants and private gifts and grants.

The Wyoming Building Corporation entered into a construction contract with the State by and through the State Building Commission. At June 30, 1999, there was a remaining commitment of approximately \$18,700,000 plus interest to be earned on funds held in trust for the prison construction.

Contingencies

Under the School District Bond Guarantee Program the Wyoming Farm Loan Board approved the guarantee of \$100 million of bonds by the State during the year ended June 30, 1999. The State approved the following bonds as of June 30, 1999:

School Districts Approved	Date Approved	Amount Approved	Approved Not Closed	Outstanding Bond Principal	Available for Future Guarantees
Albany County School District #1	June 6, 1996	3,100,000		2,920,000	
Campbell County School District #1	June 6, 1996	22,000,000		19,585,000	
Fremont County School District #6	March 5, 1998	1,440,000		1,430,000	
Fremont County School District #14	May 1, 1996	366,000		310,000	
Fremont County School District #24	November 5, 1998	1,825,000		1,805,000	
Lincoln County School District #1	April 5, 1996	8,090,000		8,060,000	
Lincoln County School District #2	October 1, 1998	2,250,000		2,250,000	
Natrona County School District #1	June 3, 1999	8,500,000		7,550,000	
Platte County School District #1	November 7, 1996	3,000,000		2,775,000	
Sublette County School District #1	December 5, 1996	2,100,000		1,825,000	
Sweetwater County School District #1	April 3, 1996	8,400,000		7,225,000	
Sweetwater County School District #2	May 8, 1998	18,200,000		17,065,000	
Teton County School District #1	June 5, 1997	9,500,000		8,100,000	
Uinta County School District #6	April 3, 1996	5,000,000		3,800,000	
Washakie County School District #2	February 4, 1999	500,000		500,000	
Weston County School District #7	March 5, 1998	630,000		620,000	
		\$ 94,901,000		\$ 85,820,000	\$ 214,180,000

Wyoming Statute 35-11-1414, *Water Pollution from Underground Storage Tanks Corrective Action Act of 1990*, requires that the State establish a corrective action and financial responsibility account which is funded by mineral severance taxes as well as certain registration fees. In addition, this statute requires the Department of Environmental Quality to establish a prioritized list of sites contaminated by tanks and to take corrective action. As of June 30, 1999, 1419 contaminated sites have been identified and 340 have been resolved. The State is remediating contaminated sites as funding allows, and the statute limits the State's liability for clean-up costs to amounts available in the corrective action accounts. This liability totals \$19,422,051 at June 30, 1999. Management believes that the ultimate costs for remediating the known contaminated sites will exceed the amounts available in the corrective action accounts. However, given the statutory limitation on the State's responsibility for remediation, liabilities beyond the amounts held in the corrective action accounts have not been recorded. The State intends to conduct a program review and actuarial study to determine the potential clean-up costs associated with sites encompassed by the statute. Until such studies have been completed, the ultimate cost of remediation of contaminated sites cannot be determined.

The State is also a party to various legal proceedings arising in the normal course of business. The State believes that the outcome of these matters will not have a material adverse impact on the State's financial position or results of operations.

The DOT has been named as a party to various legal actions relative to right-of-way, damage claim, and other matters arising in the normal course of operations. There are cases currently pending which, if settled in favor of the plaintiff, would not have a material effect on the financial statements of the DOT.

NOTE 10 Subsequent Events

On July 1, 1999, the State issued General Fund Tax and Revenue Anticipation Notes, Series 1999 in the aggregate principal amount of \$105,000,000 to cover temporary cash shortages in the general fund. The series 1999 Notes will mature on June 25, 2000.

On July 9, 1999, WCDA agreed through resolution to an increase in the amount that may be issued and outstanding under its Single Family Mortgage Revenue Bonds, Draw Down Series to \$125,000,000.

On August 10, 1999, WCDA issued \$99,200,000 of bonds in the 1994 Trust Indenture. WCDA will use \$37,576,000 to refund the Draw Down Series 1999 Bonds and other bonds in the 1994 Trust Indenture. WCDA has scheduled the redemption of the Draw Down Series 1999 Bonds on September 1, 1999.

On June 1, 1998, the State entered into a financing lease with the Wyoming Building Corporation (the "Corporation"). The leased assets comprise an expansion to Wyoming's sole State prison. The State owns the land and will lease it to the Corporation pursuant to a site lease. The Corporation will lease the land and the improvements back to the State. Construction will begin in June 1998; projected completion of the project is July 2000. Interest on the bonds is capitalized until October 2000. The State's monthly lease payments to the corporation will commence July 2000. The future minimum lease payments by year for fiscal years 2000, 2001, 2002, 2003, and 2004 are \$3,189,693, \$4,329,960, \$4,337,652, \$4,342,944, and \$4,348,092, respectively. The balance of the lease payments through 2018 is \$51,381,098. Total lease payments equal \$71,929,439.

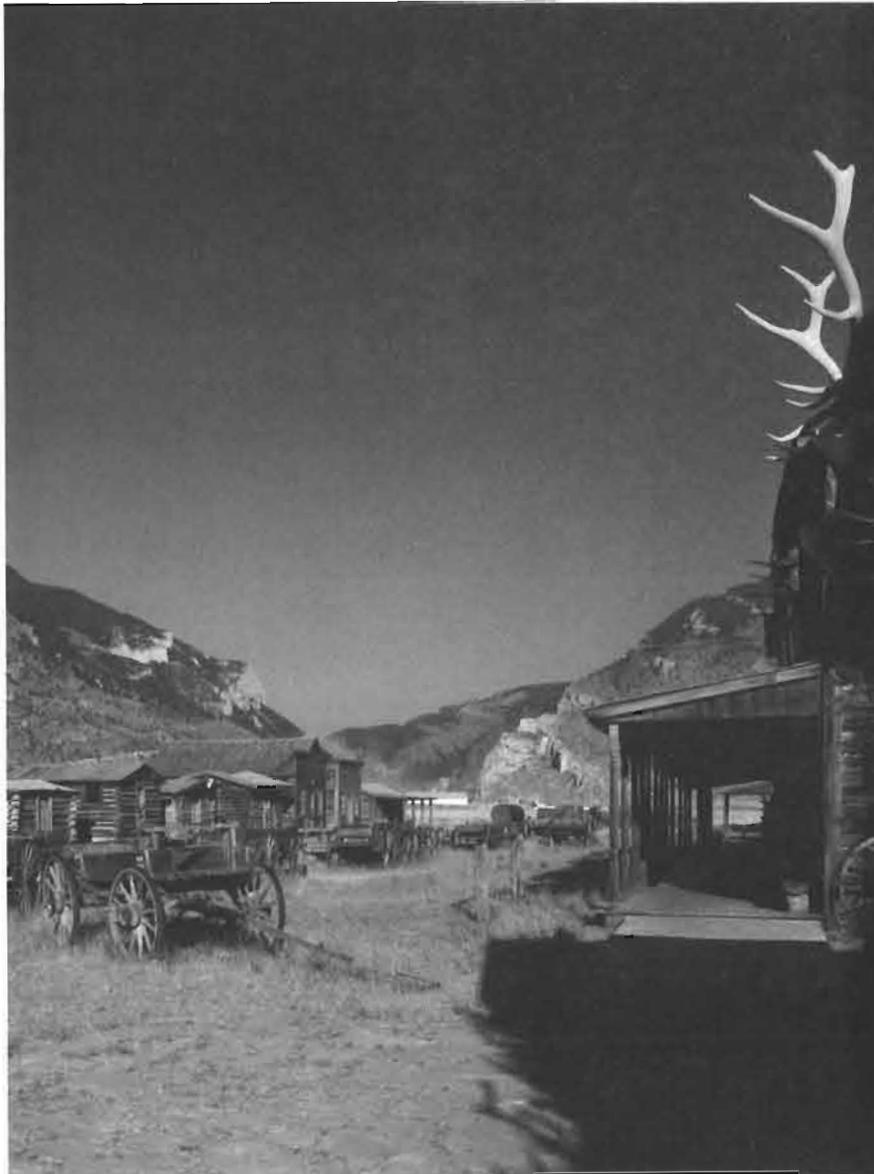
NOTE 11 New Pronouncement

In June 1999, the Governmental Accounting Standards Board issued Statement No. 34, *Basic Financial Statements—and Management's Discussion and Analysis— for State and Local Governments*. The Statement establishes accounting and financial reporting standards for general purpose external financial reporting by state and local governments and special purpose governments. This Statement also establishes specific standards for the basic financial statements, management's discussion and analysis and certain supplementary information. The objective of this standard is to enhance the understandability and usefulness of the general purpose external financial reports of state and local governments to the citizenry, legislative and oversight bodies, and investors and creditors. The State will be required to apply this Statement for periods beginning after June 15, 2001, or earlier if elected.

Statement No. 34 establishes new financial reporting standards for governmental entities, which will modify or adopt a new approach to presenting existing information and provide some entirely new information. Major changes in reporting include a change from the modified accrual to the full accrual basis of accounting for governmental activities and a change in accounting for Fixed Assets to Include infrastructure. Fixed Assets will be presented at historical cost net of applicable depreciation. An assessment of the effects of adopting Statement No. 34 is not yet completed.



Combining and Individual Fund Statements and Schedules



OLD TRAIL TOWN-Cody, Wyoming

General Fund

The general fund is used to account for all financial resources except those required to be accounted for in another fund.

Schedule of Revenues & Expenditures

(Budget & Actual)

GENERAL FUND

FISCAL YEAR ENDED JUNE 30, 1999

	BUDGET AS OF JULY 1, 1998	BI1'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Sales & Use	\$ 472,100,000	\$ 23,400,000	\$ 495,500,000	\$ 244,018,103	\$ 0	\$ 244,018,103	\$ (251,481,897)
Mineral Severance	130,300,000	(13,000,000)	117,300,000	59,717,296	0	59,717,296	(57,582,704)
Other Taxes	35,300,000	(2,300,000)	33,000,000	21,169,695	0	21,169,695	(11,830,305)
Licenses & Permits	3,000,000	503,742	3,503,742	3,402,648	0	3,402,648	(101,094)
Fines & Forfeitures	8,771,133	3,100,000	11,871,133	4,703,713	0	4,703,713	(7,167,420)
Use of Property	5,107,488	800	5,108,288	3,560,488	0	3,560,488	(1,547,800)
Interest Income	52,200,000	(5,970,000)	46,230,000	25,806,243	0	25,806,243	(20,423,757)
Interest From Other Funds	200,000,000	5,500,000	205,500,000	106,845,392	0	106,845,392	(98,654,608)
Charges for Sales and Services	68,599,897	2,491,095	71,090,992	28,804,595	0	28,804,595	(42,286,397)
Revenue from Others	20,286,093	2,371,736	22,657,829	8,702,384	0	8,702,384	(13,955,445)
Transfers	193,180,542	1,229,484	194,410,026	99,286,655	0	99,286,655	(95,123,371)
Federal	640,862,081	21,124,014	661,986,095	270,249,083	0	270,249,083	(391,737,012)
Miscellaneous	2,400	0	2,400	262,988	0	262,988	260,588
TOTAL REVENUES	1,829,709,634	38,450,871	1,868,160,505	876,529,283	0	876,529,283	(991,631,222)
EXPENDITURES							
1999-2000 Appropriations							
Governor's Office							
Administration	1,992,557	169,418	2,161,975	1,114,434	0	1,114,434	1,047,541
Commission on Uniform Laws	36,900	0	36,900	13,858	0	13,858	23,042
Special Contingent	716,704	(102,000)	614,704	159,500	24,000	183,500	431,204
Wyoming Business Council	4,868,105	3,530,000	8,398,105	5,097,512	0	5,097,512	3,300,593
Developmental Disabilities	992,788	10,950	1,003,738	117,502	0	117,502	886,236
Flex Equity Account Program	1,500,000	(896,659)	603,341	0	0	0	603,341
Wyoming Methamphetamine	0	3,719,593	3,719,593	0	0	0	3,719,593
Secretary of State	2,652,111	43,440	2,695,551	1,242,238	10,590	1,252,828	1,442,723
Administration	125,010	0	125,010	47,024	0	47,024	77,986
State Auditor	4,454,500	44,632	4,499,132	2,255,870	11,659	2,267,529	2,231,603
State Treasurer	3,133,638	25,710	3,159,348	761,452	504	761,956	2,397,392
Operations	3,578,993	0	3,578,993	1,126,451	0	1,126,451	2,452,542
Veterans Tax Exemption	4,200,000	0	4,200,000	1,640,650	0	1,640,650	2,559,350
Police Officers Retirement	1,219,600	0	1,219,600	609,800	0	609,800	609,800
Indian Motor Vehicle Exemption	485,000	0	485,000	105,687	0	105,687	379,313
Department of Education	106,628,809	1,899,854	108,528,663	53,884,079	258,290	54,142,369	54,386,294
Innovative Program	0	745,000	745,000	1,959	0	1,959	743,041
Administration	1,964,565	26,421	1,990,986	1,028,221	1,368	1,029,589	961,397
Support Program	5,965,322	0	5,965,322	3,992,875	39,700	4,032,575	1,932,747
Program Improvement	106,628,809	1,899,854	108,528,663	53,884,079	258,290	54,142,369	54,386,294
School Foundation	105,086,805	0	105,086,805	32,602,000	0	32,602,000	72,484,805
Court Ordered Placements	6,550,000	0	6,550,000	4,365,951	0	4,365,951	2,184,049
Cooperative Education Service	600,000	0	600,000	299,833	0	299,833	300,167
Education Reform	3,450,000	0	3,450,000	906,377	1,829,701	2,736,078	713,922
Administration & Information	1,131,148	3,202,719	4,333,867	1,295,483	0	1,295,483	3,038,384
Office of the Director	1,296,945	24,462	1,321,397	630,887	0	630,887	690,510
Budget Division	24,520,005	192,366	24,712,371	13,773,499	2,392,258	16,165,757	8,546,614
General Services	2,039,202	0	2,039,202	916,188	0	916,188	1,123,014
Human Resources	2,683,800	(7,338)	2,676,462	1,166,081	7,090	1,173,171	1,503,291
Information Technology	878,008	37,243	915,251	353,556	10	353,566	561,685
Economic Analysis Division	4,068,595	64,384	4,132,979	2,093,592	169,429	2,263,021	1,869,958
State Library Division	3,418,981	52,715	3,471,696	1,492,076	278	1,492,354	1,979,342
Adjutant General	3,850,673	679,316	4,529,989	2,143,794	4,641	2,148,435	2,381,554
Military Operations	3,537,948	457,512	3,995,460	1,923,661	79,010	2,002,671	1,992,789
Air National Guard	3,796,440	86,776	3,883,216	1,128,597	57,144	1,185,741	2,697,475
Veterans Education	65,711	35,000	100,711	35,699	0	35,699	65,012
Oregon Trail Cemetery	285,859	11,305	297,164	138,010	0	138,010	159,154
Emergency Management	3,883,504	2,156,368	6,039,872	1,720,474	574,244	2,294,718	3,745,154
Public Defender	6,583,238	580,507	7,163,745	4,029,980	480,900	4,510,880	2,652,865
Administration	1,536,393	55,250	1,591,643	728,617	41,667	770,284	821,359
Agriculture	0	20,000	20,000	5,240	0	5,240	14,760
Market Reporting	5,744,015	245,670	5,989,685	2,850,186	205,828	3,056,014	2,933,671
Consumer Protection	1,650,241	205,465	1,855,706	1,066,815	54,658	1,121,473	734,233
Natural Resources Division	2,405,373	51,306	2,456,679	1,199,920	147,776	1,347,696	1,108,983
State Fair	3,520,858	34,030	3,554,888	1,402,625	251	1,402,876	2,152,012
Department of Revenue	4,104,403	895,306	4,999,709	2,212,116	98,475	2,310,591	2,689,118
Administration	27,522	619	28,141	1,308,574	115,296	1,423,870	1,919,170
Revenue Division	0	619	619	619	0	619	0
Valuation Division	3,315,518	0	3,315,518	1,308,574	115,296	1,423,870	1,919,170
Interest Refunds	0	619	619	619	0	619	0
Attorney General	5,465,383	815,357	6,280,740	3,112,141	120,443	3,232,584	3,048,156
Law Office	12,128,366	1,444,112	13,572,478	6,348,178	457,556	6,805,734	6,766,744
Criminal Investigations	2,470,839	125,845	2,596,684	1,273,913	1,295	1,275,208	1,321,476
Law Enforcement Academy	267,705	6,087	273,792	134,850	0	134,850	138,942
Peace Officers Standards	4,225,066	2,029	4,227,095	2,258,729	6,227	2,264,956	1,962,139
Victim Services Division							

(continued)

Schedule of Revenues & Expenditures

(Budget & Actual)

GENERAL FUND

FISCAL YEAR ENDED JUNE 30, 1999

(CONCLUDED)

	BUDGET AS OF JULY 1, 1998	BI1'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
Department of Environmental Quality							
Administration	698,052	128,497	826,549	293,608	4,262	297,870	528,679
Air Quality	1,308,730	364,096	1,672,826	903,964	109,751	1,013,715	659,111
Water Quality	6,927,413	4,234,288	11,161,701	3,189,076	1,215,838	4,404,914	6,756,787
Land Quality	4,788,325	133,337	4,921,662	2,246,812	38,849	2,285,661	2,636,001
Industrial Siting	192,003	0	192,003	27,859	0	27,859	164,144
Solid Waste Management	2,189,870	35,701	2,225,571	1,026,530	47,114	1,073,644	1,151,927
Department of Audit							
Administration	714,329	35,451	749,780	314,421	20	314,441	435,339
Banking	1,902,916	112,757	2,015,673	878,915	0	878,915	1,136,758
Public Funds	1,974,741	238,257	2,212,998	993,724	577,000	1,570,724	642,274
Mineral	3,034,419	41,327	3,075,746	1,317,583	0	1,317,583	1,758,163
Excise	1,634,279	141,932	1,776,211	741,560	0	741,560	1,034,651
Department of Commerce							
Operations	1,795,011	117,054	1,912,065	948,548	3,908	952,456	959,609
Cultural Resources	8,120,301	553,297	8,673,598	4,317,437	193,604	4,511,041	4,162,557
State Parks & Historic Sites	9,753,133	96,462	9,849,595	4,577,076	87,269	4,664,345	5,185,250
Department of Employment							
Administration	1,173,297	40,690	1,213,987	578,405	0	578,405	635,582
Technology Division	3,097,985	(1,109,331)	1,988,654	1,102,753	0	1,102,753	885,901
Division of Labor Standards	1,039,106	44,844	1,083,950	506,907	0	506,907	577,043
Workforce Development	90,990	30,600	121,590	73,736	0	73,736	47,854
Employment Resources	34,615,556	5,990,228	40,605,784	18,926,495	546,395	19,472,890	21,132,894
Vocational Rehabilitation	21,968,208	46,854	22,015,062	9,240,254	29,775	9,270,029	12,745,033
Mine Inspector	774,094	12,628	786,722	351,565	6,578	358,143	428,579
Fire Prevention							
Administration	431,794	10,000	441,794	214,014	1,250	215,264	226,530
Fire Prevention	669,900	16,444	686,344	327,993	0	327,993	358,351
Electrical Safety	752,585	2,400	754,985	347,896	0	347,896	407,089
Training	519,576	14,500	534,076	274,993	0	274,993	259,083
Federal Grants	0	56,000	56,000	21,159	0	21,159	34,841
Geological Survey							
Geologic	1,394,911	51,866	1,446,777	690,164	13,246	703,410	743,367
Publications	514,870	7,733	522,603	241,836	29,771	271,607	250,996
Federal Funds	0	153,150	153,150	52,755	2,318	55,073	98,077
Wyoming Earthquake Program	0	46,400	46,400	19,894	1,000	20,894	25,506
Insurance Department							
Health Insurance Information	0	148,532	148,532	109,965	0	109,965	38,567
Department of Transportation							
SALECS	646,309	2,100	648,409	229,087	0	229,087	419,322
Department of Health							
Administration	12,853,431	2,249,079	15,102,510	4,751,898	37,007	4,788,905	10,313,605
Office of Health Quality	3,193,124	52,232	3,245,356	956,878	14,016	970,894	2,274,462
Public Health	37,541,247	653,216	38,194,463	11,192,844	1,710,490	12,903,334	25,291,129
Preventive Medicine	13,976,718	175,060	14,151,778	3,810,217	179,379	3,989,596	10,162,182
Behavioral Health	67,265,422	5,850,244	73,115,666	24,131,525	254,015	24,385,540	48,730,126
Health Care Financing	363,181,469	56,250	363,237,719	173,983,080	220,529	174,203,609	189,034,110
Developmental Disabilities	95,863,843	354,518	96,218,361	42,282,610	90,235	42,372,845	53,845,516
Office on Aging	15,394,967	15,925	15,410,892	6,112,830	4,506	6,117,336	9,297,556
Wyoming Care Centers	5,469,533	271,675	5,741,208	2,649,811	90,535	2,740,346	3,000,862
Department of Family Service							
Assistance & Services	156,432,716	3,075,346	159,508,072	57,886,776	10,927,196	68,813,972	90,694,100
Youth Institutions	12,470,568	428,679	12,899,247	6,218,003	178,288	6,396,291	6,502,956
Livestock Board							
Administration	427,451	30,673	458,124	187,414	0	187,414	270,710
Livestock Disease Control	770,972	126,331	897,303	380,824	0	380,824	516,479
Community College Commission							
Administration	2,250,000	27,740	2,277,740	1,185,383	108,764	1,294,147	983,593
State Aid	88,567,228	417,900	88,985,128	43,859,465	0	43,859,465	45,125,663
State Student Incentive Grant	450,000	0	450,000	159,346	0	159,346	290,654
Job Skills Center	1,500,000	0	1,500,000	1,470	0	1,470	1,498,530
Public TV	1,001,967	0	1,001,967	500,984	0	500,984	500,983
Board of Pharmacy							
Administration	55,285	0	55,285	55,283	0	55,283	2
Office of State Lands & Investments							
Administration	11,208,880	299,428	11,508,308	4,966,262	220,651	5,186,913	6,321,395
Governor's Mansion							
Residence Operations	289,909	4,403	294,312	117,792	0	117,792	176,520
University of Wyoming							
Block Grant	287,190,247	499,329	287,689,576	128,336,954	0	128,336,954	159,352,622
WICHE							
Administration	196,472	0	196,472	98,013	0	98,013	98,459
Operations	3,786,694	0	3,786,694	1,694,836	0	1,694,836	2,091,858
Department of Corrections							
Correction Operations	18,577,594	(287,529)	18,290,065	7,956,267	2,152,693	10,108,960	8,181,105
Field Services	17,415,534	372,623	17,788,157	8,448,006	2,987,117	11,435,123	6,353,034
Parole Board	360,531	0	360,531	173,753	0	173,753	191,023
Honor Conservation Camp	4,104,461	277,553	4,382,014	1,972,858	187,021	2,159,879	2,222,135
Women's Center	4,505,882	157,239	4,663,121	2,196,968	31,041	2,228,009	2,435,112
Honor Farm	4,170,445	130,483	4,300,928	2,087,345	160,422	2,247,767	2,053,161
State Penitentiary	31,039,911	1,254,492	32,294,403	15,849,989	1,028,924	16,878,913	15,415,490
Supreme Court							
Administration	3,994,008	161,640	4,155,648	1,976,639	0	1,976,639	2,179,009
Judicial Nomination Commission	15,626	0	15,626	4,739	0	4,739	10,887
Judicial Contingency	23,679	0	23,679	1,057	0	1,057	22,622
Law Library	796,804	0	796,804	353,834	0	353,834	442,970

	BUDGET AS OF JULY 1, 1998	BI1'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
County Courts	9,075,727	14,418	9,090,145	4,372,761	0	4,372,761	4,717,384
Court Electronic Management	1,022,755	(20,839)	1,001,916	372,978	0	372,978	628,938
Judicial Retirement	1,384,636	0	1,384,636	628,551	0	628,551	756,085
Judicial Salaries	660,798	70,200	730,998	0	0	0	730,998
Judicial Supervisory Commission	106,147	90,000	196,147	57,664	0	57,664	138,483
Judicial District 1A	477,363	0	477,363	226,237	0	226,237	251,126
Judicial District 1B	520,234	0	520,234	224,014	0	224,014	296,220
Judicial District 2A	491,021	0	491,021	251,254	0	251,254	239,767
Judicial District 2B	485,115	0	485,115	219,162	0	219,162	265,953
Judicial District 3A	421,181	0	421,181	188,445	0	188,445	232,736
Judicial District 3B	524,425	0	524,425	237,147	0	237,147	287,278
Judicial District 4	438,770	43,094	481,864	209,980	0	209,980	271,884
Judicial District 5A							
Administration	425,507	0	425,507	201,805	0	201,805	223,702
Water Litigation	298,459	0	298,459	111,744	0	111,744	186,715
Judicial District 5B	556,674	0	556,674	258,447	0	258,447	298,227
Judicial District 6A	435,099	0	435,099	205,529	0	205,529	229,570
Judicial District 6B	445,003	0	445,003	202,564	0	202,564	242,439
Judicial District 7A	388,829	43,593	432,422	205,661	0	205,661	226,761
Judicial District 7B	405,642	36,592	442,234	189,359	0	189,359	252,875
Judicial District 8A	425,080	2,880	427,960	191,710	0	191,710	236,250
Judicial District 8B	413,651	0	413,651	198,772	0	198,772	214,879
Judicial District 9A	508,355	0	508,355	232,995	0	232,995	275,360
Judicial District 9B	491,037	0	491,037	255,019	0	255,019	236,018
District Attorney/District #1	1,221,248	123,787	1,345,035	629,165	0	629,165	715,870
District Attorney/District #7	1,403,635	194,931	1,598,566	763,666	21,828	785,494	813,072
County Prosecuting Attorneys	1,214,000	0	1,214,000	607,000	0	607,000	607,000
Legislative Service Office	0	7,049,159	7,049,159	2,530,732	0	2,530,732	4,518,427
Board of Equalization	624,317	192,637	1,016,954	411,439	69,528	480,967	535,987
Environmental Quality Council	363,739	0	363,739	154,013	0	154,013	209,726
Administrative Hearings	1,441,738	15,845	1,457,583	679,235	215,100	894,335	563,248
TOTAL EXPENDITURES	1,775,011,130	57,029,461	1,832,040,591	804,757,272	30,987,521	835,744,793	\$ 996,295,798
NET INCOME (LOSS)	\$ 54,698,504	\$ (18,578,590)	\$ 36,119,914	\$ 71,772,011	\$ (30,987,521)	\$ 40,784,490	

Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts, or major capital projects) that are legally restricted to expenditures for specified purposes.

Environmental Quality Fund-This fund is used to account for fees, fines, penalties, forfeitures, and grants received which are restricted for use in the reclamation of the environment.

Board & Regulatory Fund-This fund is used to account for the licensing fees paid by professionals as well as the related expenditures of regulating the specific professionals.

Game and Fish Fund-This fund is used to account for all revenues which are restricted for the purpose of habitat, recreational facility, and wildlife conservation and enhancement.

GAAP Holding Fund-This fund is used to account for revenues which were diverted when the State switched to the GAAP basis of accounting and related appropriation.

Community College Grants Fund-This fund is used to account for mineral severance tax which is granted to community colleges by the community college commission for emergency repairs.

Municipal Rainy Day Fund-This fund is used to account for mineral severance tax which is restricted for payments and grants to municipalities.

Economic Development Loan Fund- This fund is used to account for funds restricted for the purpose of making economic development loans to businesses and the related repayment of those loans.

Small Irrigation Loan Fund-This fund is used to account for funds restricted for the specific purpose of making irrigation loans to businesses and the related repayment.

Special Projects Fund-This fund is used to account for revenue for conferences and services, as well as the related expenditures which are restricted for use in special projects.

School Debt Service Assistance Fund-This fund is used to account for appropriations from the school district capital construction fund which are restricted for the purpose of grants for paying debt service at school districts with below average property tax receipts.

Foundation Program Fund-This fund is used to account for federal mineral royalties, mineral severance tax and other revenue sources which are restricted for payment to school districts.

Water Fund-This fund is used to account for mineral severance tax which is restricted for the purpose of maintaining and rehabilitating current water facilities, capital construction, and fees received for water sales and storage at Fontenell, Sheridan and Palisades and the related costs of providing these services.

Legislative Royalty Impact Assistance Fund-This fund is used to account for mineral royalties which are restricted for specific appropriations by the legislature.

Mineral Royalties Fund-This fund is used to account for mineral royalties which are restricted for the specific purpose of school capital construction.

Government Royalty Distributions Fund-This fund is used to account for royalties received on mineral production which is restricted for grants and loans to municipalities, local governments, counties and special districts.

Farm Loan Revenue Fund-This fund is used to account for revenues received from farm loans which are restricted for distribution to specific funds.

Farm Loan Loss Reserve Fund-This fund is used to account for a percentage of farm loan revenue which is restricted for the repayment of defaulted loans and to pay the administrative and legal expenses of the Farm Loan Board in making collections on defaulted loans and foreclosing mortgages.

Budget Reserve Fund-This fund is used to account for mineral severance tax and other revenue sources which are restricted for specific appropriation by the legislature.

State Revolving Fund-This fund is used to account for federal grants from the U.S. Environmental Protection Agency; State funds from the Department of Environmental Quality corrective action account and from State Revolving Fund loan repayments which were to the Department of Environmental Quality for water pollution control projects.

Policy Development Reserve Account Fund-This fund is used to account for diversions from the fund balances of the GAAP Holding Fund, the REBBA Fund and the GAAP II Fund as of June 30, 1996.

Statutory Reserve Fund-This fund is used to account for the first \$46,220,000 diversions from the fund balances of the GAAP Holding Fund, the REBBA Fund and the GAAP II Fund as of June 30, 1996.

Workforce Development Fund-This fund is used to account for expenditures relating to workforce development activities for the Department of Employment.

Combining Balance Sheet

SPECIAL REVENUE FUNDS

JUNE 30, 1999

	Environmental Quality Fund	Board & Regulatory Fund	Game and Fish Fund	GAAP Holding Fund	Community College Grants Fund
ASSETS					
Cash and Pooled Investments	\$ 52,873,945	\$ 12,378,939	\$ 28,815,092	\$ 340,023	\$ 1,766,804
Cash With Trustee	0	0	0	0	0
Accounts Receivable (net)	38,825	4,560	8,590	0	0
Interest Receivable	299,800	119,427	360,023	0	0
Due from Other Funds	0	0	0	0	0
Due from Other Governments	4,428,598	108,358	827,231	0	0
Due from Component Unit	946,822	0	0	0	0
Loans Receivable (net)	0	0	0	0	0
Advances Receivable	0	0	0	0	0
Inventories	0	0	76,195	0	0
Total Assets	\$ 58,587,990	\$ 12,611,284	\$ 30,087,131	\$ 340,023	\$ 1,766,804
LIABILITIES AND FUND BALANCE					
Liabilities					
Accounts Payable	\$ 4,405,449	\$ 352,556	\$ 1,106,869	\$ 0	\$ 103,842
Due to Other Funds	2,385	64,407	89,158	0	0
Claims Payable	19,422,051	0	0	0	0
Advances Payable	1,100,000	0	0	0	0
Deferred Revenue	222,406	1,673,104	9,322,620	0	0
Deposits Held in Trust	0	360,551	29,493	0	0
Total Liabilities	25,152,291	2,450,618	10,548,140	0	103,842
Fund Balance					
Reserved for Encumbrances	12,834,163	476,507	1,809,060	320,851	0
Reserved for Loans	0	0	0	0	0
Reserved for Advances	0	0	0	0	0
Reserved for Inventories	0	0	76,195	0	0
Unreserved, Undesignated	20,601,536	9,684,159	17,653,736	19,172	1,662,962
Total Fund Balance (Accumulated Deficit)	33,435,699	10,160,666	19,538,991	340,023	1,662,962
Total Liabilities and Fund Balance	\$ 58,587,990	\$ 12,611,284	\$ 30,087,131	\$ 340,023	\$ 1,766,804

Municipal Rainy Day Fund	Economic Development Loan Fund	Small Irrigation Loan Fund	Special Projects Fund	School Debt Service Assistance Fund	Foundation Program Fund	Water Fund
\$ 3,770,794	\$ 0	\$ 0	\$ 21,863,484	\$ 0	\$ 29,439,426	\$ 141,380,428
0	0	0	6,470,036	0	0	0
825	0	0	5,267	0	6,529	7,781
46,409	0	0	253,452	0	367,372	3,215,035
0	0	0	45,636	0	0	178,183
0	0	0	37,009	0	3,978,479	227
0	0	0	23,514	0	1,560,342	0
0	0	0	0	0	0	88,585,566
0	0	0	0	0	0	0
0	0	0	207,943	0	0	0
\$ 3,818,028	\$ 0	\$ 0	\$ 28,906,341	\$ 0	\$ 35,352,148	\$ 233,367,220
\$ 0	\$ 0	\$ 0	\$ 280,476	\$ 0	\$ 0	\$ 8,760,241
0	0	0	4,502	0	10,948,763	22,510
0	0	0	0	0	0	0
0	0	0	200,000	0	0	0
0	0	0	3,851,505	0	0	87,956
0	0	0	652,173	0	0	0
0	0	0	4,988,656	0	10,948,763	8,870,707
0	0	0	1,047,104	0	0	73,838,780
0	0	0	0	0	0	88,585,566
0	0	0	0	0	0	0
0	0	0	207,943	0	0	0
3,818,028	0	0	22,662,638	0	24,403,385	62,072,167
3,818,028	0	0	23,917,685	0	24,403,385	224,496,513
\$ 3,818,028	\$ 0	\$ 0	\$ 28,906,341	\$ 0	\$ 35,352,148	\$ 233,367,220

(continued)

Combining Balance Sheet

SPECIAL REVENUE FUNDS

JUNE 30, 1999

(CONCLUDED)

	Legislative Royalty Impact Assistance Fund	Mineral Royalties Fund	Government Royalty Distributions Fund	Farm Loan Revenue Fund	Farm Loan Loss Reserve Fund
ASSETS					
Cash and Pooled Investments	\$ 16,849,692	\$ 24,574,773	\$ 44,471,212	\$ 59,237	\$ 7,846,482
Cash With Trustee	0	0	0	0	0
Accounts Receivable (net)	0	0	0	0	0
Interest Receivable	0	54,121	0	0	144,339
Due from Other Funds	0	0	0	0	22,788
Due from Other Governments	0	0	0	0	0
Due from Component Unit	0	0	0	0	0
Loans Receivable (net)	0	2,647,245	157,657	0	2,842,289
Advances Receivable	0	0	0	0	0
Inventories	0	0	0	0	0
Total Assets	\$ 16,849,692	\$ 27,276,139	\$ 44,628,869	\$ 59,237	\$ 10,855,898
LIABILITIES AND FUND BALANCE					
Liabilities					
Accounts Payable	\$ 0	\$ 0	\$ 2,092,979	\$ 0	\$ 91
Due to Other Funds	0	4,992	35,957	0	0
Claims Payable	0	0	0	0	0
Advances Payable	0	0	0	0	0
Deferred Revenue	0	0	0	0	2,842,289
Deposits Held in Trust	0	0	0	0	0
Total Liabilities	0	4,992	2,128,936	0	2,842,380
Fund Balance					
Reserved for Encumbrances	0	0	21,941,705	0	0
Reserved for Loans	0	2,647,245	157,657	0	0
Reserved for Advances	0	0	0	0	0
Reserved for Inventories	0	0	0	0	0
Unreserved, Undesignated	16,849,692	24,623,902	20,400,571	59,237	8,013,518
Total Fund Balance (Accumulated Deficit)	16,849,692	27,271,147	42,499,933	59,237	8,013,518
Total Liabilities and Fund Balance	\$ 16,849,692	\$ 27,276,139	\$ 44,628,869	\$ 59,237	\$ 10,855,898

Budget Reserve Fund	State Revolving Fund	Policy Development Reserve Account Fund	Statutory Reserve Fund	Workforce Development Fund	Totals
\$ 9,718,480	\$ 48,130,701	\$ 1,464,275	\$ 68,758,379	\$ 280,906	\$ 514,783,072
0	0	0	0	0	6,470,036
0	10,555	0	0	2,222	85,154
0	1,423,698	0	0	125,033	6,408,709
0	0	0	0	0	246,607
0	1,434,957	0	0	0	10,814,859
0	0	0	0	0	2,530,678
0	30,567,280	0	0	0	124,800,037
1,664,433	0	0	0	0	1,664,433
0	0	0	0	0	284,138
\$ 11,382,913	\$ 81,567,191	\$ 1,464,275	\$ 68,758,379	\$ 408,161	\$ 668,087,723
\$ 0	\$ 931,270	\$ 2,881	\$ 133,328	\$ 0	\$ 18,169,982
536,016	225	0	195	0	11,709,110
0	0	0	0	0	19,422,051
0	0	0	0	0	1,300,000
0	0	0	0	0	17,999,880
0	0	0	0	0	1,042,217
536,016	931,495	2,881	133,523	0	69,643,240
0	9,104,748	15,291	107,048	0	121,495,257
0	30,567,280	0	0	0	121,957,748
1,664,433	0	0	0	0	1,664,433
0	0	0	0	0	284,138
9,182,464	40,963,668	1,446,103	68,517,808	408,161	353,042,907
10,846,897	80,635,696	1,461,394	68,624,856	408,161	598,444,483
\$ 11,382,913	\$ 81,567,191	\$ 1,464,275	\$ 68,758,379	\$ 408,161	\$ 668,087,723

**Combining Statement of Revenues,
Expenditures and Changes in Fund Balance**
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 1999

	Environmental Quality Fund	Board & Regulatory Fund	Game and Fish Fund	GAAP Holding Fund	Community College Grants Fund
REVENUES					
Taxes					
Sales and Use Taxes	\$ 0	\$ 3,251,668	\$ 0	\$ 0	\$ 0
Mineral Severance Taxes	9,740,182	1,159,835	0	0	0
Other Taxes	0	191,000	0	0	0
Licenses and Permits	2,169,639	2,684,809	21,864,092	0	0
Fines and Forfeitures	518,353	323,764	0	0	0
Use of Property	0	14,488	85,606	0	0
Interest Income	1,219,056	358,834	1,576,968	0	0
Change in the Fair Value of Investments	(586,049)	(233,456)	(703,773)	0	0
Federal Mineral Royalties	0	0	0	0	1,600,000
Charges for Sales and Services	882,356	4,464,572	1,745,207	0	0
Revenue from Others	402,032	86,981	63,681	0	0
Non-Revenue Receipts	0	80	46,914	0	0
Federal Revenue	23,399,087	286,599	6,980,596	0	0
Miscellaneous	0	0	0	0	0
Total Revenues	37,744,656	12,589,174	31,659,291	0	1,600,000
EXPENDITURES					
Current					
General Government	0	12,076	0	693,484	0
Business Regulation	0	8,488,025	0	30	0
Education	0	363,299	0	0	1,858,752
Health Services	0	4,476	0	0	0
Law and Justice	0	67,079	0	0	0
Employment	0	3,255	0	0	0
Recreation and Resource Development	35,649,085	3,661,686	33,008,513	183,792	0
Social Services	0	431	0	0	0
Capital Outlay	0	0	0	0	0
Total Expenditures	35,649,085	12,600,327	33,008,513	877,306	1,858,752
Excess (Deficiency) of Revenues					
Over (Under) Expenditures	2,095,571	(11,153)	(1,349,222)	(877,306)	(258,752)
Other Financing Sources (Uses)					
Operating Transfers In	0	0	0	0	0
Operating Transfers Out	0	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0	0
Excess (Deficiency) of Revenues and Other					
Financing Sources Over (Under) Expenditures and Other Financing Uses	2,095,571	(11,153)	(1,349,222)	(877,306)	(258,752)
Fund Balance (Deficit) at July 1, 1998 (as restated)	31,340,128	10,171,819	20,895,247	807,814	1,921,714
Residual Equity Transfer In	0	0	0	589,515	0
Residual Equity Transfer Out	0	0	0	0	0
Equity Transfer to Component Unit	0	0	0	0	0
Change in Reserve for Inventories	0	0	(7,034)	0	0
Fund Balance (Deficit) at June 30, 1999	\$ 33,435,699	\$ 10,160,666	\$ 19,538,991	\$ 540,023	\$ 1,662,962

Municipal Rainy Day Fund	Economic Development Loan Fund	Small Irrigation Loan Fund	Special Projects Fund	School Debt Service Assistance Fund	Foundation Program Fund	Water Fund
\$ 0	\$ 0	\$ 0	\$ 518,890	\$ 0	\$ 0	\$ 0
0	0	0	0	0	4,779,043	20,637,684
0	0	0	264,760	0	99,529,525	0
0	0	0	1,634,807	0	0	0
0	0	0	197,167	0	34,977	0
0	0	0	539,699	0	0	0
200,610	0	0	1,037,794	0	806,831	10,980,421
(90,721)	0	0	(495,446)	0	(718,139)	(2,016,445)
0	0	0	4,500,000	0	94,584,571	0
0	0	0	13,211,396	0	0	0
0	0	0	7,877,498	0	12,345,251	2,793,875
0	0	0	61,698	0	0	0
0	0	0	2,445,583	0	0	122,771
0	0	0	0	0	0	0
109,889	0	0	31,793,846	0	211,362,059	32,518,306
0	0	0	5,170,259	0	0	0
0	0	0	4,519	0	0	0
0	0	0	12,646	2,407,363	297,750,581	0
0	0	0	3,292,166	0	0	0
0	0	0	207,779	0	0	0
0	0	0	865,469	0	0	0
0	0	0	4,765,649	0	0	39,656,043
0	0	0	5,265,800	0	0	0
66,074	0	0	0	0	0	0
66,074	0	0	19,584,387	2,407,363	297,750,581	39,656,043
43,815	0	0	12,209,459	(2,407,363)	(86,388,522)	(7,137,737)
0	0	0	0	2,407,363	36,578,900	0
0	0	0	(1,189,068)	0	0	0
0	0	0	(1,189,068)	2,407,363	36,538,000	0
43,815	0	0	11,020,391	0	(49,850,522)	(7,137,737)
3,774,213	10,790,189	2,678,420	15,321,061	0	74,253,907	231,624,250
0	0	0	0	0	0	0
0	0	0	(354,018)	0	0	0
0	(10,790,189)	(2,678,420)	(2,063,096)	0	0	0
0	0	0	(6,653)	0	0	0
\$ 3,818,028	\$ (10,790,189)	\$ (2,678,420)	\$ 23,917,685	\$ 0	\$ 24,403,385	\$ 224,496,513

(continued)

Combining Statement of Revenues, Expenditures and Changes in Fund Balance

SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 1999
(CONCLUDED)

	Legislative Royalty Impact Assistance Fund	Mineral Royalties Fund	Government Royalty Distributions Fund	Farm Loan Revenue Fund	Farm Loan Loss Reserve Fund
REVENUES					
Taxes					
Sales and Use Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Mineral Severance Taxes	0	0	3,989,755	0	0
Other Taxes	0	0	0	0	0
Licenses and Permits	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0
Use of Property	0	8,000,000	0	0	729,988
Interest Income	0	127,044	838	0	934,071
Change in the Fair Value of Investments	0	0	0	0	0
Federal Mineral Royalties	12,885,588	15,596,389	13,281,912	0	0
Charges for Sales and Services	0	0	0	0	125,005
Revenue from Others	0	0	35,845	0	100
Non-Revenue Receipts	0	0	0	0	0
Federal Revenue	0	0	0	0	0
Miscellaneous	0	0	0	0	0
Total Revenues	12,885,588	23,723,433	17,308,350	0	1,789,164
EXPENDITURES					
Current					
General Government	746,814	0	0	0	0
Business Regulation	0	0	0	0	0
Education	0	4,638,249	0	0	0
Health Services	0	0	0	0	0
Law and Justice	0	0	0	0	0
Employment	0	0	0	0	0
Recreation and Resource Development	0	0	17,300,032	0	19,281
Social Services	0	0	0	0	0
Capital Outlay	0	0	0	0	0
Total Expenditures	746,814	4,638,249	17,300,032	0	19,281
Excess (Deficiency) of Revenues					
Over (Under) Expenditures	12,138,774	19,085,184	8,318	0	1,769,883
Other Financing Sources (Uses)					
Operating Transfers In	0	13,247,772	0	0	0
Operating Transfers Out	(23,857,478)	(14,934,364)	(1,585,974)	0	(2,630,613)
Total Other Financing Sources (Uses)	(23,857,478)	(1,686,592)	(1,585,974)	0	(2,630,613)
Excess (Deficiency) of Revenues and Other					
Financing Sources Over (Under) Expenditures and Other Financing Uses	(11,718,704)	17,398,592	(1,577,656)	0	(860,730)
Fund Balance (Deficit) at July 1, 1998 (as restated)	28,568,396	9,872,555	44,077,589	59,237	8,874,248
Residual Equity Transfer In	0	0	0	0	0
Residual Equity Transfer Out	0	0	0	0	0
Equity Transfer to Component Unit	0	0	0	0	0
Change in Reserve for Inventories	0	0	0	0	0
Fund Balance (Deficit) at June 30, 1999	\$ 16,849,692	\$ 27,271,147	\$ 42,499,933	\$ 59,237	\$ 8,013,518

Budget Reserve Fund	State Revolving Fund	Policy Development Reserve Account Fund	Statutory Reserve Fund	Workforce Development Fund	Totals
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,770,558
27,879,821	0	0	0	0	68,186,320
0	0	0	0	0	99,985,285
0	0	0	0	0	28,353,347
0	0	0	0	0	1,074,261
0	0	0	0	0	9,369,781
0	5,139,570	0	0	469,109	22,851,146
0	(1,149,172)	0	0	(244,414)	(6,237,615)
0	0	0	0	0	142,448,460
0	16,226	0	0	0	20,444,762
0	841,488	2,605,743	0	345,889	27,398,383
0	0	0	0	0	108,692
0	8,869,232	0	0	0	42,103,868
0	0	0	0	0	0
27,879,821	13,717,344	2,605,743	0	570,584	459,857,248
0	0	59,444	101,926	0	6,784,003
0	0	0	0	0	8,492,674
0	0	67,008	1,331,018	0	308,428,916
0	0	0	0	0	3,296,642
0	0	80,900	12,102	0	367,860
0	0	0	0	345,890	1,214,614
0	831,945	205	0	0	135,076,231
0	0	0	0	0	5,266,231
0	0	0	0	0	66,074
0	831,945	207,557	1,445,046	345,890	468,993,245
27,879,821	12,885,399	2,398,186	(1,445,046)	224,694	(9,135,997)
0	1,255,880	0	1,089,116	0	54,538,131
(38,361,829)	0	179	(11,592,406)	0	(94,151,553)
(38,361,829)	1,255,880	179	(10,503,290)	0	(39,613,422)
(10,482,008)	14,141,279	2,398,365	(11,948,336)	224,694	(48,749,419)
21,328,905	66,494,417	29,211,291	49,845,960	183,467	662,124,827
0	0	0	31,116,747	0	31,506,262
0	0	(30,148,262)	(389,515)	0	(30,891,795)
0	0	0	0	0	(15,531,705)
0	0	0	0	0	(13,687)
\$ 10,846,897	\$ 80,635,696	\$ 1,461,394	\$ 68,624,856	\$ 408,161	\$ 598,444,483

Combining Schedule of Revenues & Expenditures (Budget & Actual)

BUDGETED SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 1999

	ENVIRONMENTAL QUALITY FUND						
	BUDGET AS OF JULY 1, 1998	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Property	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Sales & Use	0	0	0	0	0	0	0
Mineral Severance	0	0	0	0	0	0	0
Other Taxes	0	0	0	0	0	0	0
Licenses & Permits	3,284,737	368,674	3,653,411	2,169,639	0	2,169,639	(1,483,772)
Fines & Forfeitures	0	0	0	0	0	0	0
Use of Property	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0
Interest From Other Funds	0	0	0	0	0	0	0
Federal Mineral Royalties	0	0	0	0	0	0	0
Charges for Sales and Services	0	0	0	0	0	0	0
Revenue from Others	0	461,015	461,015	37,262	0	37,262	(423,753)
Transfers	0	0	0	0	0	0	0
Federal	44,203,739	18,037	44,221,776	4,442,860	0	4,442,860	(39,778,916)
Miscellaneous	0	0	0	0	0	0	0
TOTAL REVENUES	47,488,476	847,726	48,336,202	6,649,761	0	6,649,761	(41,686,441)
EXPENDITURES							
1999-2000 Appropriations							
Water Quality	1,667,392	(43,504)	1,623,888	774,309	26,491	800,800	823,088
Air Quality	3,133,808	364,932	3,498,740	1,756,280	62,152	1,818,432	1,680,308
Union Pacific Recycle Grant	0	21,015	21,015	10,824	0	10,824	10,191
Solid/Hazardous Waste	0	440,000	440,000	33,579	4,800	38,379	401,621
Solid Waste Management	150,929	3,742	154,671	95,827	0	95,827	58,844
Abandoned Mine Reclamation	44,203,739	18,037	44,221,776	4,442,860	9,939,791	14,382,651	29,839,125
TOTAL EXPENDITURES	49,155,868	804,222	49,960,090	7,113,679	10,033,234	17,146,913	32,813,177
NET INCOME (LOSS)	\$ (1,667,392)	\$ 43,504	\$ (1,623,888)	\$ (463,918)	(10,033,234)	\$ (10,497,152)	

BOARD & REGULATORY FUND

	BUDGET AS OF JULY 1, 1998	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES/ ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Property	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Sales & Use	6,718,229	0	6,718,229	3,251,668	0	3,251,668	(3,466,561)
Mineral Severance	2,496,570	0	2,496,570	1,159,835	0	1,159,835	(1,336,735)
Other Taxes	487,771	4,884	492,655	191,000	0	191,000	(301,655)
Licenses & Permits	4,470,479	0	4,470,479	2,683,576	0	2,683,576	(1,786,903)
Fines & Forfeitures	9,200	0	9,200	29,787	0	29,787	20,587
Use of Property	30,000	0	30,000	14,488	0	14,488	(15,512)
Interest Income	410,000	0	410,000	452,659	0	452,659	42,659
Interest From Other Funds	0	0	0	0	0	0	0
Federal Mineral Royalties	0	0	0	0	0	0	0
Charges for Sales and Services	9,292,544	75,000	9,367,544	4,624,884	0	4,624,884	(4,742,660)
Revenue from Others	293,000	0	293,000	86,981	0	86,981	(206,019)
Transfers	0	0	0	0	0	0	0
Federal	990,300	0	990,300	391,433	0	391,433	(598,867)
Miscellaneous	100	0	100	80	0	80	(20)
TOTAL REVENUES	25,198,193	79,884	25,278,077	12,886,391	0	12,886,391	(12,391,686)
EXPENDITURES							
1999-2000 Appropriations							
Adjutant General							
Emergency Management	460,300	0	460,300	60,809	9,595	70,404	389,896
Agriculture							
Wheat Marketing	120,500	0	120,500	65,825	10,000	75,825	44,675
Leaf Cutter Bee	11,618	65,000	76,618	50,736	0	50,736	25,882
Wyoming Beef Council	2,026,795	146,380	2,173,175	1,104,429	2,192	1,106,621	1,066,554
Grain Warehouse	0	5,000	5,000	0	0	0	5,000
Board of Architects							
Administration	62,679	49,427	112,106	63,441	0	63,441	48,665
Barber Examiner's Board							
Administration	32,760	0	32,760	16,572	0	16,572	16,188
Radiological Technologist Board							
Administration	37,591	0	37,591	14,409	0	14,409	23,182
Real Estate Commission							
Administration	560,777	7,805	568,582	250,601	0	250,601	317,981
Real Estate Recovery	30,000	0	30,000	0	0	0	30,000
Real Estate Education	80,880	0	80,880	13,791	8,288	22,079	58,801
Real Estate Appraiser	74,700	0	74,700	39,019	0	39,019	35,681
Appraiser Education	4,000	3,700	7,700	5,349	1,960	7,309	391
Professional Teaching Standards Board							
Administration	710,095	0	710,095	366,868	28,222	395,090	315,005
Public Service Commission							
Administration	4,610,934	73,583	4,684,517	1,995,372	29,513	2,024,885	2,659,632
Board of Podiatry							
Administration	15,938	0	15,938	11,326	0	11,326	4,612
Board of Chiropractic							
Administration	33,796	0	33,796	21,244	0	21,244	12,552
Collection Agency Board							
Administration	29,531	0	29,531	17,892	0	17,892	11,639
Board of Cosmetology							
Administration	190,724	0	190,724	151,636	993	152,629	38,095
Dental Examiners Board							
Administration	123,333	0	123,333	65,865	0	65,865	57,468
Board of Embalmers							
Administration	13,852	11,340	25,192	14,810	0	14,810	10,382
State Engineers							
Board of Registration	432,379	5,007	437,386	204,930	26,444	231,374	206,012
Pari-Mutual Board							
Administration	755,071	0	755,071	260,643	36,415	297,058	458,013
Wyoming Breeders Award	180,000	0	180,000	67,817	0	67,817	112,183
Insurance Department							
Administration	2,607,693	378,249	2,985,942	1,451,534	360,000	1,751,954	1,233,988
Agent Licensing	16,041	4,425	20,466	4,425	0	4,425	16,041
Livestock Board							
Brand Recording & Permits	335,562	1,193	336,755	193,920	0	193,920	142,835
Livestock Inspection	4,804,334	0	4,804,334	2,064,317	430	2,064,747	2,739,587
Medical License Board							
Administration	787,626	0	787,626	451,884	5,793	457,677	329,949
Board of Nursing							
Administration	617,883	0	617,883	358,788	60	358,848	259,035
Nurse Aide	199,386	0	199,386	55,196	1,743	56,939	142,447
Oil & Gas Commission							
Administration	3,307,770	126,502	3,434,272	1,755,803	82,156	1,837,959	1,596,313

(continued)

Combining Schedule of Revenues & Expenditures

(Budget & Actual)

BUDGETED SPECIAL REVENUE FUNDS

FISCAL YEAR ENDED JUNE 30, 1999

(CONTINUED)

	BOARD & REGULATORY FUND						
	BUDGET AS OF JULY 1, 1998	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
Board of Optometry Administration	36,142	0	36,142	17,854	0	17,854	18,288
Board of Speech Pathology Administration	13,963	7,614	21,577	9,587	0	9,587	11,990
Board of Pharmacy Administration	123,627	0	123,627	31,728	0	31,728	91,899
Licensing Board	370,602	0	370,602	144,979	10,150	155,129	215,473
Board of Certified Public Accountants Administration	351,246	600	351,846	169,289	4,611	173,900	177,946
Board of Physical Therapy Administration	51,373	0	51,373	29,687	0	29,687	21,686
Hearing Aid Specialist Board Administration	13,865	6,899	20,764	8,433	0	8,433	12,331
Board of Psychologist Administration	47,511	0	47,511	31,254	0	31,254	16,257
Board of Outfitters Administration	520,236	0	520,236	251,667	0	251,667	268,569
Mental Health Professionals Administration	53,831	93,183	147,014	64,905	3,101	68,006	79,008
Nursing Home Administration Administration	25,146	5,000	30,146	14,377	0	14,377	15,769
Occupation Therapy Board Administration	21,995	34,500	56,495	21,866	1,648	23,514	32,981
Board of Geology Administration	199,087	19,840	218,927	106,049	915	106,964	111,963
Board of Law Examiners Administration	29,572	0	29,572	19,591	0	19,591	9,981
Veterinarian Board Administration	58,477	0	58,477	25,425	0	25,425	33,052
TOTAL EXPENDITURES	25,191,213	1,045,247	26,236,460	12,096,352	564,234	12,660,586	13,575,874
NET INCOME (LOSS)	\$ 6,980	\$ (965,363)	\$ (958,383)	\$ 790,039	\$ (564,234)	\$ 225,805	

	SPECIAL PROJECTS FUND							
	BUDGET AS OF JULY 1, 1998	BI1'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE	
REVENUES								
Taxes:								
Property	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Sales & Use	840,246	0	840,246	493,681	0	493,661	(346,565)	
Mineral Severance	0	0	0	0	0	0	0	
Other Taxes	1,206,476	0	1,206,476	280,373	0	280,373	(926,103)	
Licenses & Permits	1,127,850	0	1,127,850	1,561,112	0	1,561,112	433,262	
Fines & Forfeitures	1,506,797	0	1,506,797	184,572	0	184,572	(1,322,225)	
Use of Property	37,300	0	37,300	120,916	0	120,916	83,616	
Interest Income	601,165	0	601,165	490,498	0	490,498	(110,667)	
Interest From Other Funds	0	0	0	0	0	0	0	
Federal Mineral Royalties	0	4,500,000	4,500,000	4,500,000	0	4,500,000	0	
Charges for Sales and Services	5,653,947	484,735	6,138,682	2,944,920	0	2,944,920	(3,193,762)	
Revenue from Others	2,386,407	932,982	3,319,389	4,621,206	0	4,621,206	1,301,817	
Transfers	0	0	0	0	0	0	0	
Federal	5,470,362	724,500	6,194,862	1,849,944	0	1,849,944	(4,344,918)	
Miscellaneous	0	0	0	1,503	0	1,503	1,503	
TOTAL REVENUES	18,830,550	6,642,217	25,472,767	17,048,725	0	7,046,725	(8,424,042)	
EXPENDITURES								
1999-2000 Appropriations								
Secretary of State								
Securities Enforcement	250,000	100,000	350,000	68,019	94,050	162,069	187,931	
Bucking Horse & Rider	200,000	0	200,000	46,028	0	46,028	153,972	
Department of Education								
Workshops	18,500	0	18,500	9,497	2,038	11,535	6,965	
Administration & Information								
State Library	1,669,587	0	1,669,587	994,765	34,387	1,029,152	640,435	
Agriculture								
Weed & Pest Control	562,000	0	562,000	277,403	424	277,827	284,173	
State Fair	173,419	900	174,319	82,565	21,976	104,541	69,778	
Attorney General								
Victim Services Division	2,207,627	586,497	2,794,124	1,853,238	22,084	1,875,322	918,802	
Criminal Investigations	968,120	75,982	1,044,102	361,505	0	361,505	682,647	
Law Enforcement Academy	550,000	0	550,000	270,401	28,058	298,459	251,541	
Department of Commerce								
State Parks & Historic Sites	1,768,096	1,000	1,769,096	703,624	114,214	817,838	951,258	
Operations	342,080	600	342,680	140,276	7,500	147,776	194,904	
Department of Employment								
Vocational Rehabilitation	1,206,476	0	1,206,476	281,275	441,090	722,365	484,111	
Employment Resources	0	391,955	391,955	345,889	0	345,889	46,066	
Unemployment Insurance	897,212	2,758	900,470	58,994	86,986	145,980	754,490	
Mine Inspector Exams	31,950	0	31,950	14,976	0	14,976	16,974	
Employment Support	0	869,118	869,118	0	0	0	869,118	
State Engineer								
Special Projects	139,953	388,500	528,453	58,925	0	58,925	469,528	
Department of Health								
Wyoming Care Centers	5,734,181	0	5,734,181	3,109,106	54,190	3,163,296	2,570,885	
State Hospital	2,000,000	0	2,000,000	528,463	0	528,463	1,471,537	
Department of Family Services								
Assistance & Services	4,839,435	0	4,839,435	787,952	26,584	814,536	4,024,899	
Children's Trust	300,000	0	300,000	39,254	2,464	41,718	258,282	
Department of Corrections								
Corrections Operations	74,453	1,071	75,524	35,321	0	35,321	40,203	
Public Lands								
Transportation	0	4,500,000	4,500,000	0	0	0	4,500,000	
TOTAL EXPENDITURES	23,933,639	6,918,381	30,852,020	10,067,476	936,045	11,003,521	19,848,499	
NET INCOME (LOSS)	\$ (5,103,089)	\$ (276,164)	\$ (5,379,253)	\$ 6,981,249	\$ (936,045)	\$ 6,045,204		

(continued)

Combining Schedule of Revenues & Expenditures (Budget & Actual)

BUDGETED SPECIAL REVENUE FUNDS

FISCAL YEAR ENDED JUNE 30, 1999

(CONTINUED)

COMMUNITY COLLEGE GRANT FUND							
	BUDGET AS OF JULY 1, 1998	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Property	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Sales & Use	0	0	0	0	0	0	0
Mineral Severance	0	0	0	0	0	0	0
Other Taxes	0	0	0	0	0	0	0
Licenses & Permits	0	0	0	0	0	0	0
Fines & Forfeitures	0	0	0	0	0	0	0
Use of Property	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0
Interest From Other Funds	0	0	0	0	0	0	0
Federal Mineral Royalties	1,200,000	2,000,000	3,200,000	1,600,000	0	1,600,000	(1,600,000)
Charges for Sales and Services	0	0	0	0	0	0	0
Revenue from Others	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0
Federal	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
TOTAL REVENUES	1,200,000	2,000,000	3,200,000	1,600,000	0	1,600,000	(1,600,000)
EXPENDITURES							
1999-2000 Appropriations							
Contingency Reserve	1,200,000	2,000,000	3,200,000	256,436	0	256,436	2,943,564
TOTAL EXPENDITURES	1,200,000	2,000,000	3,200,000	256,436	0	256,436	2,943,564
NET INCOME (LOSS)	\$ 0	\$ 0	\$ 0	\$ 1,343,564	\$ 0	\$ 1,343,564	

SCHOOL DEBT SERVICE ASSISTANCE FUND							
	BUDGET AS OF JULY 1, 1998	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIAL ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Property	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Sales & Use	0	0	0	0	0	0	0
Mineral Severance	0	0	0	0	0	0	0
Other Taxes	0	0	0	0	0	0	0
Licenses & Permits	0	0	0	0	0	0	0
Fines & Forfeitures	0	0	0	0	0	0	0
Use of Property	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0
Interest From Other Funds	0	0	0	0	0	0	0
Federal Mineral Royalties	0	0	0	0	0	0	0
Charges for Sales and Services	0	0	0	0	0	0	0
Revenue from Others	0	0	0	0	0	0	0
Transfers	6,000,000	0	6,000,000	2,407,363	0	2,407,363	(3,592,637)
Federal	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
TOTAL REVENUES	6,000,000	0	6,000,000	2,407,363	0	2,407,363	(3,592,637)
EXPENDITURES							
1999-2000 Appropriations							
Mill Levy	6,000,000	0	6,000,000	2,407,364	0	2,407,364	3,592,636
TOTAL EXPENDITURES	6,000,000	0	6,000,000	2,407,364	0	2,407,364	3,592,636
NET INCOME (LOSS)	\$ 0	\$ 0	\$ 0	(1)	\$ 0	(1)	

(continued)

Combining Schedule of Revenues & Expenditures (Budget & Actual)

BUDGETED SPECIAL REVENUE FUNDS

FISCAL YEAR ENDED JUNE 30, 1999

(CONTINUED)

	FOUNDATION PROGRAM FUND						
	BUDGET AS OF JULY 1, 1998	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Property	\$ 173,433,289	\$ 0	\$ 173,433,289	\$ 97,354,432	\$ 0	\$ 97,354,432	\$ (76,078,857)
Sales & Use	0	0	0	0	0	0	0
Mineral Severance	0	0	0	4,779,043	0	4,779,043	4,779,043
Other Taxes	16,300,000	0	16,300,000	0	0	0	(16,300,000)
Licenses & Permits	0	0	0	0	0	0	0
Fines & Forfeitures	0	0	0	34,977	0	34,977	34,977
Use of Property	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0
Interest From Other Funds	2,400,000	0	2,400,000	1,939,307	0	1,939,307	(460,693)
Federal Mineral Royalties	170,667,100	0	170,667,100	112,570,459	0	112,570,459	(58,096,641)
Charges for Sales and Services	0	0	0	0	0	0	0
Revenue from Others	33,172,020	0	33,172,020	12,345,251	0	12,345,251	(20,826,769)
Transfers	161,798,989	0	161,798,989	32,602,000	0	32,602,000	(129,196,989)
Federal	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
TOTAL REVENUES	557,771,398	0	557,771,398	261,625,469	0	261,625,469	(296,145,929)
EXPENDITURES							
1999-2000 Appropriations							
School Foundation	557,771,398	0	557,771,398	297,750,580	0	297,750,580	260,020,818
TOTAL EXPENDITURES	557,771,398	0	557,771,398	297,750,580	0	297,750,580	260,020,818
NET INCOME (LOSS)	\$ 0	\$ 0	\$ 0	\$ (36,125,111)	\$ 0	\$ (36,125,111)	

	WATER FUND						
	BUDGET AS OF JULY 1, 1998	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Property	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Sales & Use	0	0	0	0	0	0	0
Mineral Severance	0	0	0	0	0	0	0
Other Taxes	0	0	0	0	0	0	0
Licenses & Permits	0	0	0	0	0	0	0
Fines & Forfeitures	0	0	0	0	0	0	0
Use of Property	0	0	0	0	0	0	0
Interest Income	0	0	0	4,828	0	4,828	4,828
Interest From Other Funds	0	50,000	50,000	0	0	0	(50,000)
Federal Mineral Royalties	0	0	0	0	0	0	0
Charges for Sales and Services	0	0	0	0	0	0	0
Revenue from Others	0	2,100	2,100	2,100	0	2,100	0
Transfers	0	0	0	0	0	0	0
Federal	0	295,174	295,174	210,000	0	210,000	(85,174)
Miscellaneous	0	0	0	0	0	0	0
TOTAL REVENUES	0	347,274	347,274	216,928	0	216,928	(130,346)
EXPENDITURES							
1999-2000 Appropriations							
Agriculture							
Natural Resources Division	379,000	0	379,000	379,000	0	379,000	0
Attorney General							
North Platte River	2,000,000	3,000,000	5,000,000	1,550,739	394,759	1,945,498	3,054,502
Environmental Quality							
Water Quality	802,083	0	802,083	351,574	0	351,574	450,509
Water Development							
Administration	3,237,553	114,051	3,351,604	1,681,810	316,491	1,998,301	1,353,303
Central Platte River	0	345,174	345,174	154,627	77,782	232,409	112,765
State Engineer							
Coalbed Methane Monitoring	0	300,000	300,000	248,659	0	248,659	51,341
Stream Gaging System	0	200,000	200,000	0	0	0	200,000
Administration	1,159,022	22,042	1,181,064	651,384	23,486	674,870	506,194
Ground Water	1,679,711	26,960	1,706,671	600,409	206,500	806,909	899,762
Surface Water & Engineering	1,121,282	29,959	1,151,241	556,236	0	556,236	595,005
Board of Control Division	6,095,409	107,608	6,203,017	2,706,058	23,873	2,729,931	3,473,086
Technical Service Division	915,924	8,091	924,015	357,205	33,056	390,261	533,754
Wyoming Water Library	0	10,000	10,000	2,438	0	2,438	7,562
Judicial District 5A							
Water Litigation	298,459	0	298,459	298,459	0	298,459	0
TOTAL EXPENDITURES	17,688,443	4,163,885	21,852,328	9,538,598	1,075,947	10,614,545	11,237,783
NET INCOME (LOSS)	\$ (17,688,443)	\$ (3,816,611)	\$ (21,505,054)	\$ (9,321,670)	\$ (1,075,947)	\$ (10,397,617)	

(continued)

Combining Schedule of Revenues & Expenditures

(Budget & Actual)

BUDGETED SPECIAL REVENUE FUNDS

FISCAL YEAR ENDED JUNE 30, 1999

(CONTINUED)

	LEGISLATIVE ROYALTY IMPACT ASSISTANCE FUND						
	BUDGET AS OF JULY 1, 1998	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Property	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Sales & Use	0	0	0	0	0	0	0
Mineral Severance	0	0	0	0	0	0	0
Other Taxes	0	0	0	0	0	0	0
Licenses & Permits	0	0	0	0	0	0	0
Fines & Forfeitures	0	0	0	0	0	0	0
Use of Property	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0
Interest From Other Funds	0	0	0	0	0	0	0
Federal Mineral Royalties	10,609,706	0	10,609,706	26,979,724	0	26,979,724	16,370,018
Charges for Sales and Services	0	0	0	0	0	0	0
Revenue from Others	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0
Federal	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
TOTAL REVENUES	10,609,706	0	10,609,706	26,979,724	0	26,979,724	16,370,018
EXPENDITURES							
1999-2000 Appropriations							
Impact Assistance	10,609,706	0	10,609,706	10,609,706	0	10,609,706	0
TOTAL EXPENDITURES	10,609,706	0	10,609,706	10,609,706	0	10,609,706	0
NET INCOME (LOSS)	\$ 0	\$ 0	\$ 0	\$ 16,370,018	\$ 0	\$ 16,370,018	

GOVERNMENT ROYALTY DISTRIBUTIONS FUND									
	BUDGET AS OF JULY 1, 1998	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE		
REVENUES									
Taxes:									
Property	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Sales & Use	0	0	0	0	0	0	0	0	0
Mineral Severance	0	0	0	0	0	0	0	0	0
Other Taxes	0	0	0	0	0	0	0	0	0
Licenses & Permits	0	0	0	0	0	0	0	0	0
Fines & Forfeitures	0	0	0	0	0	0	0	0	0
Use of Property	0	0	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0	0	0
Interest From Other Funds	0	0	0	0	0	0	0	0	0
Federal Mineral Royalties	0	0	0	0	0	0	0	0	0
Charges for Sales and Services	0	0	0	0	0	0	0	0	0
Revenue from Others	0	0	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0	0	0
Federal	0	0	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0	0	0
TOTAL REVENUES	0	0	0	0	0	0	0	0	0
EXPENDITURES									
1999-2000 Appropriations									
General Services	1,500,000	0	1,500,000	1,500,000	0	1,500,000	0	0	0
Administration	330,094	0	330,094	323,831	0	323,831	0	6,263	0
Mineral Royalty Grants	37,300,000	0	37,300,000	5,302,348	12,190,378	17,492,726	0	19,807,274	0
TOTAL EXPENDITURES	39,130,094	0	39,130,094	7,126,179	12,190,378	19,316,557	0	19,813,537	0
NET INCOME (LOSS)	\$ (39,130,094)	\$ 0	\$ (39,130,094)	\$ (7,126,179)	\$ (12,190,378)	\$ (19,316,557)	\$ 0	\$ 19,813,537	\$ 0

(continued)

Combining Schedule of Revenues & Expenditures

(Budget & Actual)

BUDGETED SPECIAL REVENUE FUNDS

FISCAL YEAR ENDED JUNE 30, 1999

(CONTINUED)

	BUDGET RESERVE FUND						
	BUDGET AS OF JULY 1, 1998	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Property	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Sales & Use	0	0	0	0	0	0	0
Mineral Severance	0	0	0	27,449,509	0	27,449,509	27,449,509
Other Taxes	0	0	0	0	0	0	0
Licenses & Permits	0	0	0	0	0	0	0
Fines & Forfeitures	0	0	0	0	0	0	0
Use of Property	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0
Interest From Other Funds	0	0	0	0	0	0	0
Federal Mineral Royalties	0	0	0	0	0	0	0
Charges for Sales and Services	0	0	0	0	0	0	0
Revenue from Others	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0
Federal	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
TOTAL REVENUES	0	0	0	27,449,509	0	27,449,509	27,449,509
EXPENDITURES							
1999-2000 Appropriations							
Budget Reserve	87,605,541	0	87,605,541	38,361,829	0	38,361,829	49,243,712
TOTAL EXPENDITURES	87,605,541	0	87,605,541	38,361,829	0	38,361,829	49,243,712
NET INCOME (LOSS)	\$ (87,605,541)	\$ 0	\$ (87,605,541)	\$ (10,912,320)	\$ 0	\$ (10,912,320)	

STATE REVOLVING FUND									
	BUDGET AS OF JULY 1, 1998	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE		
REVENUES									
Taxes:									
Property	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Sales & Use	0	0	0	0	0	0	0	0	0
Mineral Severance	0	0	0	0	0	0	0	0	0
Other Taxes	0	0	0	0	0	0	0	0	0
Licenses & Permits	0	0	0	0	0	0	0	0	0
Fines & Forfeitures	0	0	0	0	0	0	0	0	0
Use of Property	0	0	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0	0	0
Interest From Other Funds	0	0	0	0	0	0	0	0	0
Federal Mineral Royalties	0	0	0	0	0	0	0	0	0
Charges for Sales and Services	0	0	0	0	0	0	0	0	0
Revenue from Others	0	0	0	0	0	0	0	0	0
Transfers	18,733	0	18,733	0	0	0	0	0	(18,733)
Federal	335,867	361,641	697,508	222,044	0	222,044	0	0	(475,464)
Miscellaneous	0	0	0	0	0	0	0	0	0
TOTAL REVENUES	354,600	361,641	716,241	222,044	0	222,044	0	0	(494,197)
EXPENDITURES									
1999-2000 Appropriations									
Water Quality	243,823	0	243,823	102,445	0	102,445	0	0	141,378
Administration	110,777	0	110,777	48,338	2,101	50,439	0	0	60,338
DWSRF Administration	0	482,188	482,188	97,926	0	97,926	0	0	384,262
TOTAL EXPENDITURES	354,600	482,188	836,788	248,709	2,101	250,810	0	0	585,978
NET INCOME (LOSS)	\$ 0	\$ (120,547)	\$ (120,547)	\$ (26,665)	\$ (2,101)	\$ (28,766)	\$ 0	\$ 0	\$ (28,766)

(continued)

Combining Schedule of Revenues & Expenditures

(Budget & Actual)

BUDGETED SPECIAL REVENUE FUNDS

FISCAL YEAR ENDED JUNE 30, 1999

(CONTINUED)

	STATUTORY RESERVE FUND						
	BUDGET AS OF JULY 1, 1998	BI1'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Property	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Sales & Use	0	0	0	0	0	0	0
Mineral Severance	0	0	0	0	0	0	0
Other Taxes	0	0	0	0	0	0	0
Licenses & Permits	0	0	0	0	0	0	0
Fines & Forfeitures	0	0	0	0	0	0	0
Use of Property	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0
Interest From Other Funds	0	0	0	0	0	0	0
Federal Mineral Royalties	0	0	0	0	0	0	0
Charges for Sales and Services	0	0	0	0	0	0	0
Revenue from Others	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0
Federal	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
TOTAL REVENUES	0	0	0	0	0	0	0
EXPENDITURES							
1999-2000 Appropriations							
Chief Washakie	0	180,000	180,000	0	0	0	180,000
Law Enforcement Retirement	0	7,000	7,000	0	0	0	7,000
Statutory Reserve Account	2,227,178	0	2,227,178	2,227,178	0	2,227,178	0
Hot Springs	30,000	0	30,000	30,000	0	30,000	0
Glendo	30,000	0	30,000	30,000	0	30,000	0
Various Locations	290,000	0	290,000	290,000	0	290,000	0
Deferred Maintenance	2,000,000	0	2,000,000	2,000,000	0	2,000,000	0
Various Capital Construction	0	4,365,228	4,365,228	4,365,228	0	4,365,228	0
Office of the Director	0	10,000,000	10,000,000	1,226,021	14,128	1,240,149	8,759,851
General Services	0	2,900,000	2,900,000	0	0	0	2,900,000
Emergency Management	750,000	0	750,000	12,102	0	12,102	737,898
Revenue Division	1,368,650	0	1,368,650	370,969	203,781	574,750	793,900
Health Care Financing	1,000,000	0	1,000,000	1,000,000	0	1,000,000	0
Livestock Disease Control	150,000	0	150,000	150,000	0	150,000	0
BPSCOR	0	3,000,000	3,000,000	0	0	0	3,000,000
State Hospital	18,000	0	18,000	4,741	0	4,741	13,259
Education Reform	11,262,928	0	11,262,928	1,331,018	0	1,331,018	9,931,910
TOTAL EXPENDITURES	19,126,756	20,452,228	39,578,984	13,037,257	217,909	13,255,166	26,323,818
NET INCOME (LOSS)	\$ (19,126,756)	\$ (20,452,228)	\$ (39,578,984)	\$ (13,037,257)	\$ (217,909)	\$ (13,255,166)	

TOTAL BUDGETED SPECIAL REVENUE FUNDS

	BUDGET AS OF JULY 1, 1998	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Property	\$ 173,433,289	\$ 0	\$ 173,433,289	\$ 97,354,432	\$ 0	\$ 97,354,432	\$ (76,078,857)
Sales & Use	7,558,475	0	7,558,475	3,745,349	0	3,745,349	(3,813,126)
Mineral Severance	2,496,570	0	2,496,570	33,388,387	0	33,388,387	30,891,817
Other Taxes	17,994,247	4,884	17,999,131	471,373	0	471,373	(17,527,758)
Licenses & Permits	8,883,066	368,674	9,251,740	6,414,327	0	6,414,327	(2,837,413)
Fines & Forfeitures	1,515,997	0	1,515,997	249,336	0	249,336	(1,266,661)
Use of Property	67,300	0	67,300	135,404	0	135,404	68,104
Interest Income	1,011,165	0	1,011,165	947,985	0	947,985	(63,180)
Interest From Other Funds	2,400,000	50,000	2,450,000	1,939,307	0	1,939,307	(510,693)
Federal Mineral Royalties	182,476,806	6,500,000	188,976,806	145,650,183	0	145,650,183	(43,326,623)
Charges for Sales and Services	14,946,491	559,735	15,506,226	7,569,804	0	7,569,804	(7,936,422)
Revenue from Others	35,851,427	1,396,097	37,247,524	17,092,800	0	17,092,800	(20,154,724)
Transfers	167,817,722	0	167,817,722	35,009,363	0	35,009,363	(132,808,359)
Federal	51,000,268	1,399,352	52,399,620	7,116,281	0	7,116,281	(45,283,339)
Miscellaneous	100	0	100	1,583	0	1,583	1,483
TOTAL REVENUES	667,452,923	10,278,742	677,731,665	357,085,914	0	357,085,914	(320,645,751)
EXPENDITURES							
1999-2000 Appropriations							
Water Quality	1,911,215	(43,504)	1,867,711	876,754	26,491	903,245	964,466
Air Quality	3,133,808	364,932	3,498,740	1,756,280	62,152	1,818,432	1,680,308
Union Pacific Recycle Grant	0	21,015	21,015	10,824	0	10,824	10,191
Solid/Hazardous Waste	0	440,000	440,000	33,579	4,800	38,379	401,621
Solid Waste Management	150,929	3,742	154,671	95,827	0	95,827	58,844
Abandoned Mine Reclamation	44,203,739	18,037	44,221,776	4,442,860	9,939,791	14,382,651	29,839,125
Adjutant General							
Emergency Management	460,300	0	460,300	60,809	9,595	70,404	389,896
Agriculture							
Wheat Marketing	120,500	0	120,500	65,825	10,000	75,825	44,675
Leaf Cutter Bee	11,618	65,000	76,618	50,736	0	50,736	25,882
Wyoming Beef Council	2,026,795	146,380	2,173,175	1,104,429	2,192	1,106,621	1,066,554
Weed & Pest Control	562,000	0	562,000	277,403	424	277,827	284,173
State Fair	173,419	900	174,319	82,565	21,976	104,541	69,778
Natural Resources Division	379,000	0	379,000	379,000	0	379,000	0
Grain Warehouse	0	5,000	5,000	0	0	0	5,000
Board of Architects							
Administration	62,679	49,427	112,106	63,441	0	63,441	48,665
Barber Examiner's Board							
Administration	32,769	0	32,760	16,572	0	16,572	16,188
Radiological Technologist Board							
Administration	37,591	0	37,591	14,409	0	14,409	23,182
Real Estate Commission							
Administration	569,777	7,805	568,582	250,601	0	250,601	317,981
Real Estate Recovery	30,000	0	30,000	0	0	0	30,000
Real Estate Education	80,880	0	80,880	13,791	8,288	22,079	58,801
Real Estate Appraiser	5,734,181	0	5,734,181	39,019	0	39,019	5,695,162
Appraiser Education	4,000	3,700	7,700	5,349	1,960	7,309	391
Professional Teaching Standards Board							
Administration	710,095	0	710,095	366,868	28,222	395,090	315,005
Public Service Commission							
Administration	4,610,934	73,583	4,684,517	1,995,372	29,513	2,024,885	2,659,632
Board of Podiatry							
Administration	15,938	0	15,938	11,326	0	11,326	4,612
Board of Chiropractic							
Administration	33,796	0	33,796	21,244	0	21,244	12,552
Collection Agency Board							
Administration	29,531	0	29,531	17,892	0	17,892	11,639
Board of Cosmetology							
Administration	190,724	0	190,724	151,636	993	152,629	38,095
Dental Examiners Board							
Administration	123,333	0	123,333	65,865	0	65,865	57,468
Board of Embalmers							
Administration	13,852	11,340	25,192	14,810	0	14,810	10,382
State Engineers							
Board of Registration	432,379	5,007	437,386	204,930	26,444	231,374	206,012
Special Projects	159,553	388,500	528,453	58,925	0	58,925	469,528
Coalbed Methane Monitoring	0	800,000	800,000	283,659	0	283,659	51,341
Stream Gaging System	0	200,000	200,000	0	0	0	200,000
Administration	1,159,022	22,042	1,181,064	651,384	23,486	674,870	506,194
Ground Water	1,679,711	26,960	1,706,671	600,409	206,500	806,909	899,762
Surface Water & Engineering	1,121,282	29,959	1,151,241	556,236	0	556,236	595,005
Board of Control Division	6,095,409	0	6,095,409	2,706,058	23,873	2,729,931	3,475,086
Technical Service Division	915,924	8,091	924,015	357,205	33,056	390,261	533,754
Wyoming Water Library	0	10,000	10,000	2,438	0	2,438	7,562

(continued)

Combining Schedule of Revenues & Expenditures

(Budget & Actual)

BUDGETED SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 1999
(CONCLUDED)

	TOTAL BUDGETED SPECIAL REVENUE FUNDS						TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
	BUDGET AS OF JULY 1, 1998	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES			
Pari-Mutual Board								
Administration	755,071	0	755,071	260,643	36,415	297,058	458,013	
Wyoming Breeders Award	180,000	0	180,000	67,817	0	67,817	112,183	
Insurance Department								
Administration	2,607,685	378,249	2,985,934	1,451,954	300,000	1,751,954	1,233,980	
Agent Licensing	16,041	4,425	20,466	4,425	0	4,425	16,041	
Livestock Board								
Brand Recording & Permits	335,562	1,193	336,755	143,920	0	143,920	192,835	
Livestock Inspection	4,804,334	0	4,804,334	2,064,317	430	2,064,747	2,739,587	
Medical License Board								
Administration	787,626	0	787,626	451,884	5,793	457,677	329,949	
Board of Nursing								
Administration	617,883	0	617,883	358,788	60	358,848	259,035	
Nurse Aides	199,386	0	199,386	55,186	1,748	56,934	142,452	
Oil & Gas Commission								
Administration	3,307,770	126,502	3,434,272	1,755,803	82,156	1,837,959	1,596,313	
Board of Optometry								
Administration	36,142	0	36,142	17,854	0	17,854	18,288	
Board of Speech Pathology								
Administration	13,963	7,614	21,577	9,587	0	9,587	11,990	
Board of Pharmacy								
Administration	123,627	0	123,627	31,728	0	31,728	91,899	
Licensing Board	370,602	0	370,602	144,979	10,150	155,129	215,473	
Board of Certified Public Accountants								
Administration	351,246	600	351,846	169,289	4,611	173,900	177,946	
Board of Physical Therapy								
Administration	51,373	0	51,373	29,687	0	29,687	21,686	
Hearing Aid Specialist Board								
Administration	13,865	6,899	20,764	8,433	0	8,433	12,331	
Board of Psychologist								
Administration	47,511	0	47,511	31,254	0	31,254	16,257	
Board of Outfitters								
Administration	520,236	0	520,236	251,667	0	251,667	268,569	
Mental Health Professionals								
Administration	53,831	93,183	147,014	64,905	3,101	68,006	79,008	
Nursing Home Administration								
Administration	25,146	5,000	30,146	14,377	0	14,377	15,769	
Occupation Therapy Board								
Administration	21,995	34,500	56,495	21,866	1,648	23,514	32,981	
Board of Geology								
Administration	199,087	19,840	218,927	106,049	915	106,964	111,963	
Board of Law Examiners								
Administration	29,572	0	29,572	19,591	0	19,591	9,981	
Veterinarian Board								
Administration	58,477	0	58,477	25,425	0	25,425	33,052	
Chief Washakie	0	180,000	180,000	0	0	0	180,000	
Law Enforcement Retirement	0	7,000	7,000	0	0	0	7,000	
Statutory Reserve Account	2,227,178	0	2,227,178	2,227,178	0	2,227,178	0	
Hot Springs	30,000	0	30,000	30,000	0	30,000	0	
Glendo	30,000	0	30,000	30,000	0	30,000	0	
Various Locations	290,000	0	290,000	290,000	0	290,000	0	
Deferred Maintenance	2,000,000	0	2,000,000	2,000,000	0	2,000,000	0	
Various Capital Construction	0	4,365,228	4,365,228	4,365,228	0	4,365,228	0	
Office of the Director	0	10,000,000	10,000,000	1,226,021	14,128	1,240,149	8,759,851	
General Services	0	2,900,000	2,900,000	0	0	0	2,900,000	
Emergency Management	750,000	0	750,000	12,102	0	12,102	737,898	
Revenue Division	1,368,650	0	1,368,650	370,969	203,781	574,750	793,900	
Health Care Financing	1,000,000	0	1,000,000	1,000,000	0	1,000,000	0	
Livestock Disease Control	150,000	0	150,000	150,000	0	150,000	0	
EPSCOR	0	3,000,000	3,000,000	0	0	0	3,000,000	
State Hospital	18,000	0	18,000	4,741	0	4,741	13,259	
Education Reform	11,262,928	0	11,262,928	1,331,018	0	1,331,018	9,931,910	
Secretary of State								
Securities Enforcement	250,000	100,000	350,000	68,019	94,050	162,069	187,931	
Bucking Horse & Rider	200,000	0	200,000	46,028	0	46,028	153,972	
Department of Education								
Workshops	18,500	0	18,500	9,497	2,038	11,535	6,965	
Administration & Information								
State Library	1,669,587	0	1,669,587	994,765	34,387	1,029,152	640,435	
Attorney General								
Victim Services Division	2,207,627	586,497	2,794,124	1,853,238	22,084	1,875,322	918,802	
Criminal Investigations	968,170	75,982	1,044,152	361,505	0	361,505	682,647	
Law Enforcement Academy	550,000	0	550,000	270,401	28,058	298,459	251,541	
North Platte River	2,000,000	3,000,000	5,000,000	1,550,739	394,759	1,945,498	3,054,502	
Department of Commerce								
State Parks & Historic Sites	1,768,096	1,000	1,769,096	703,624	114,214	817,838	951,258	
Operations	342,080	600	342,680	140,276	7,500	147,776	194,904	
Department of Employment								
Vocational Rehabilitation	1,206,476	0	1,206,476	281,275	441,090	722,365	484,111	
Employment Resources	0	391,955	391,955	345,889	0	345,889	46,066	

TOTAL BUDGETED SPECIAL REVENUE FUNDS

	BUDGET AS OF JULY 1, 1998	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
Unemployment Insurance	897,712	2,758	900,470	58,994	86,986	145,980	754,490
Mine Inspector Exams	31,950	0	31,950	14,976	0	14,976	16,974
Employment Support	0	869,118	869,118	0	0	0	869,118
Department of Health							
Wyoming Care Centers	5,734,181	0	5,734,181	3,109,106	54,190	3,163,296	2,570,885
State Hospital	2,000,000	0	2,000,000	528,463	0	528,463	1,471,537
Department of Family Services							
Assistance & Services	4,839,435	0	4,839,435	787,952	26,584	814,536	4,024,899
Children's Trust	300,000	0	300,000	39,254	2,464	41,718	258,282
Department of Corrections							
Corrections Operations	74,453	1,071	75,524	35,321	0	35,321	40,203
Public Lands							
Transportation	0	4,500,000	4,500,000	0	0	0	4,500,000
Contingency Reserve	1,200,000	2,000,000	3,200,000	256,436	0	256,436	2,943,564
Mill Levy	6,000,000	0	6,000,000	2,407,364	0	2,407,364	3,592,636
School Foundation	557,771,398	0	557,771,398	297,750,580	0	297,750,580	260,020,818
Environmental Quality							
Water Quality	802,083	0	802,083	351,574	0	351,574	450,509
Water Development							
Administration	3,237,553	114,051	3,351,604	1,681,810	316,491	1,998,301	1,353,303
Central Platte River	0	345,174	345,174	154,627	77,782	232,409	112,765
Judicial District 5A							
Water Litigation	298,459	0	298,459	298,459	0	298,459	0
Impact Assistance	10,609,706	0	10,609,706	10,609,706	0	10,609,706	0
General Services	1,500,000	0	1,500,000	1,500,000	0	1,500,000	0
Administration	440,871	0	440,871	372,169	2,101	374,270	66,601
Mineral Royalty Grants	37,300,000	0	37,300,000	5,302,348	12,190,378	17,492,726	19,807,274
Budget Reserve	87,605,541	0	87,605,541	38,361,829	0	38,361,829	49,243,712
DWSRF Administration	0	482,188	482,188	97,926	0	97,926	384,262
TOTAL EXPENDITURES	843,426,739	35,866,151	879,292,890	408,614,165	25,019,848	433,634,013	445,658,877
NET INCOME (LOSS)	\$ (175,973,816)	\$ (25,587,409)	\$ (201,561,225)	\$ (51,528,251)	\$ (25,019,848)	\$ (76,548,099)	



Enterprise Funds

Enterprise funds are used to account for operations: (a) that are financed and operated in a manner similar to a private business enterprise-where the intent of the State is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the State has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Liquor Commission Fund-This fund is used to account for the operation of the State Liquor Commission which purchases and sells alcohol products throughout the State.

Canteen Fund-This fund is used to account for the purchase and sale of consumable goods to residents at the State institutions.

Subsidence Insurance Fund-This fund is used to account for insurance premiums received and claim payments made for house and land subsidence in subsurface mining areas. (Note that claims payments are currently being made from a federal grant in another fund. This fund is currently only receiving premiums but it is the goal of the federal program to eventually make this program self sufficient.)

Honor Farm Agricultural Sales Fund-This fund is used to account for the revenues and expenses of producing and selling agricultural products to State institutions and other consumers by the Honor Farm.

Wyoming Health Insurance Fund-This fund is used to account for premiums received from residents unable to obtain health insurance and the expense of purchasing insurance for these residents.

Workers' Compensation Insurance Fund-This fund is used to account for activities of the Wyoming Workers' Compensation fund which provides workers' compensation insurance to government and private businesses.

Combining Balance Sheet

ENTERPRISE FUNDS

JUNE 30, 1999

	Liquor Commission Fund	Canteen Fund	Subsidence Insurance Fund
ASSETS			
Cash and Pooled Investments	\$ 1,759,398	\$ 236,240	\$ 2,077,423
Accounts Receivable (net)	788,416	22	998
Interest Receivable	0	1,248	25,914
Due from Other Funds	0	0	0
Due from Other Governments	0	0	7,165
Inventories	4,810,659	214,262	0
Prepaid Expenses	23,879	0	0
Fixed Assets (net)	55,330	0	0
Total Assets	<u>\$ 7,437,682</u>	<u>\$ 451,772</u>	<u>\$ 2,111,500</u>
LIABILITIES AND EQUITY			
Liabilities			
Accounts Payable	\$ 4,820,962	\$ 64,895	\$ 3,956
Due to Other Funds	112,930	0	0
Advances Payable	0	0	10,000
Claims and Benefits Payable	0	0	0
Compensated Absences Payable	148,082	0	1,858
Deferred Revenue	0	0	0
Other Liabilities	23,966	0	0
Early Retirement Obligation	0	0	0
Total Liabilities	<u>5,105,940</u>	<u>64,895</u>	<u>15,814</u>
Equity			
Retained Earnings	<u>2,331,742</u>	<u>386,877</u>	<u>2,095,686</u>
Total Liabilities and Equity	<u>\$ 7,437,682</u>	<u>\$ 451,772</u>	<u>\$ 2,111,500</u>

Honor Farm Agricultural Sales Fund	Wyoming Health Insurance Fund	Workers' Compensation Insurance Fund	Totals
\$ 192,037	\$ 1,994,974	\$ 277,062,886	\$ 283,322,958
0	441	24,634,709	25,424,586
0	24,822	4,169,720	4,221,704
0	0	260,415	260,415
0	0	80,291	87,456
0	0	0	5,024,921
0	0	0	23,879
25,895	0	369,468	450,693
\$ 217,932	\$ 2,020,237	\$ 306,577,489	\$ 318,816,612

\$ 19,659	\$ 103,858	\$ 651,547	\$ 5,664,877
0	0	296,628	409,558
0	0	0	10,000
0	500,000	251,777,784	252,277,784
0	0	441,051	590,991
0	0	3,819	3,819
0	0	0	23,966
0	0	90,617	90,617
19,659	603,858	253,261,446	259,071,612

198,273	1,416,379	53,316,043	59,745,000
\$ 217,932	\$ 2,020,237	\$ 306,577,489	\$ 318,816,612

Combining Statement of Revenues, Expenses and Changes in Retained Earnings (Accumulated Deficit)

ENTERPRISE FUNDS

FOR THE YEAR ENDED JUNE 30, 1999

	Liquor Commission Fund	Canteen Fund	Subsidence Insurance Fund
OPERATING REVENUES			
Charges for Sales and Services	\$ 40,761,705	\$ 1,084,099	\$ 93,512
Other Taxes	0	0	0
Total Operating Revenues	40,761,705	1,084,099	93,512
OPERATING EXPENSES			
Salaries and Wages	726,078	2,580	12,558
Employee Benefits	230,181	0	3,533
Travel	10,058	189	204
Purchases for Resale	34,781,415	1,080,170	0
Rental, Supplies and Services	161,219	0	3,974
Contracted Services	156,328	0	32,944
Claims and Benefits Expense	0	0	0
Depreciation Expense	17,402	0	0
Total Operating Expenses	36,082,681	1,082,939	53,213
Operating Income (Loss)	4,679,024	1,160	40,299
Nonoperating Revenues (Expenses)			
Grants Received	0	0	91,545
Grant and Aid Payments	0	0	0
Interest Revenue	0	4,911	104,661
Change in the Fair Value of Investments	0	(2,439)	(50,657)
Total Nonoperating Revenues (Expenses)	0	2,472	145,549
Income (Loss) Before Operating Transfers	4,679,024	3,632	185,848
Operating Transfers Out	(5,488,463)	0	0
Non-Operating Transfers Out	0	0	0
Total Operating/Nonoperating Transfers Out	(5,488,463)	0	0
Net Income (Loss)	(809,439)	3,632	185,848
Retained Earnings, July 1, 1998	3,141,181	383,245	1,909,838
Retained Earnings, June 30, 1999	\$ 2,331,742	\$ 386,877	\$ 2,095,686

Honor Farm Agricultural Sales Fund	Wyoming Health Insurance Fund	Workers' Compensation Insurance Fund	Totals
\$ 310,856	\$ 1,267,334	\$ 104,734,450	\$ 148,251,956
0	999,540	0	999,540
310,856	2,266,874	104,734,450	149,251,496
17,726	0	3,340,404	4,099,246
0	0	930,953	1,164,667
5,777	1,214	186,554	203,996
0	0	0	35,861,585
269,665	220	3,573,803	4,008,881
5,781	37,407	2,531,909	2,764,369
0	2,700,235	90,424,307	93,124,542
10,341	0	68,916	96,659
309,290	2,739,076	101,056,846	141,324,045
1,566	(472,202)	3,677,604	7,927,451
0	0	952,291	1,043,836
0	0	(891,520)	(891,520)
0	129,935	7,910,941	8,150,448
0	(48,521)	1,764,702	1,663,085
0	81,414	9,736,414	9,965,849
1,566	(390,788)	13,414,018	17,893,300
0	0	0	(5,488,463)
0	0	0	0
0	0	0	(5,488,463)
1,566	(390,788)	13,414,018	12,404,837
196,707	1,807,167	39,902,025	47,340,163
\$ 198,273	\$ 1,416,379	\$ 53,316,043	\$ 59,745,000

COMBINING STATEMENTS OF CASH FLOWS

ENTERPRISE FUNDS

FOR THE YEAR ENDED JUNE 30, 1999

	Liquor Commission Fund	Canteen Fund
CASH FLOWS FROM OPERATING ACTIVITIES:		
Charges for Sales and Services	\$ 40,488,436	\$ 1,083,514
Cash Payments to Suppliers for Goods and Services	(33,388,464)	(1,111,567)
Cash Payment to Employees for Services	(948,709)	(2,769)
NET CASH PROVIDED BY OPERATING ACTIVITIES	6,151,263	(30,822)
CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES:		
Grants Received	0	0
Grants Paid	0	0
Operating Transfers (Out)	(5,488,463)	0
NET CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES	(5,488,463)	0
CASH FLOW FROM CAPITAL ACTIVITIES:		
Purchase of Fixed Assets	0	0
NET CASH PROVIDED FROM CAPITAL AND RELATED FINANCING ACTIVITIES	0	0
CASH FLOWS FROM INVESTMENT ACTIVITIES:		
Interest Income	0	2,393
NET CASH PROVIDED BY INVESTMENT ACTIVITIES	0	2,393
NET INCREASE IN CASH AND CASH EQUIVALENTS	662,800	(28,429)
CASH AND CASH EQUIVALENTS, JULY 1, 1998	1,096,598	264,669
CASH AND CASH EQUIVALENTS, JUNE 30, 1999	\$ 1,759,398	\$ 236,240
OPERATING INCOME (LOSS)	4,679,024	1,160
Adjustments to Reconcile Operating Income to Net Cash		
Depreciation	17,402	0
Changes in Assets and Liabilities:		
(Increase) Decrease in Accounts Receivable	(273,269)	2
(Increase) Decrease in Due from Other Funds	0	0
(Increase) Decrease in Due from Other Governments	0	0
(Increase) Decrease in Inventories	(61,855)	(24,335)
(Increase) Decrease in Prepaid Expense	(9,648)	0
Increase (Decrease) in Deferred Revenue	0	(587)
Increase (Decrease) in Other Liabilities	9,583	0
Increase (Decrease) in Due to Other Funds	3,926	0
Increase (Decrease) in Accounts Payable	1,768,492	(7,062)
Increase (Decrease) in Claims Payable	0	0
Increase (Decrease) in Compensated Absences	17,608	0
Increase (Decrease) in Early Retirement	0	0
Total Adjustments	1,472,239	(31,982)
NET CASH PROVIDED BY OPERATING ACTIVITIES	\$ 6,151,263	\$ (30,822)

Subsidence Insurance Fund	Honor Farm Agriculture Sales Fund	Wyoming Health Insurance Fund	Workers' Compensation Insurance Fund	Totals
\$ 87,871	\$ 310,856	\$ 2,267,028	\$ 106,513,369	\$ 150,751,074
(72,939)	(255,787)	(2,451,709)	(78,909,891)	(116,190,357)
(16,627)	(23,503)	(1,214)	(4,531,252)	(5,524,074)
(1,695)	31,566	(185,895)	23,072,226	29,036,643
91,545	0	0	952,291	1,043,836
0	0	0	(891,520)	(891,520)
0	0	0	0	(5,488,463)
91,545	0	0	60,771	(5,336,147)
0	0	0	(207,205)	(207,205)
0	0	0	(207,205)	(207,205)
55,106	0	85,802	9,612,528	9,755,829
55,106	0	85,802	9,612,528	9,755,829
144,956	31,566	(100,093)	32,538,320	33,249,120
1,932,467	160,471	2,095,067	244,524,566	250,073,838
\$ 2,077,423	\$ 192,037	\$ 1,994,974	\$ 277,062,886	\$ 283,322,958
40,299	1,566	(472,202)	3,677,604	7,927,451
0	10,341	0	68,916	96,659
(448)	0	154	1,578,933	1,305,372
0	0	0	216,992	216,992
(5,193)	0	0	(20,825)	(26,018)
0	0	0	0	(86,190)
0	0	0	0	(9,648)
0	0	0	3,819	3,232
0	0	0	0	9,583
0	0	0	259,798	263,724
1,979	19,659	86,153	291,062	2,160,283
(38,000)	0	200,000	17,069,268	17,231,268
(332)	0	0	(46,703)	(29,427)
0	0	0	(26,638)	(26,638)
(41,994)	30,000	286,307	19,394,622	21,109,192
\$ (1,695)	\$ 31,566	\$ (185,895)	\$ 23,072,226	\$ 29,036,643

Combining Schedule of Revenues & Expenses

(Budget & Actual)

BUDGETED ENTERPRISE FUNDS

FISCAL YEAR ENDED JUNE 30, 1999

LIQUOR COMMISSION FUND							
	BUDGET AS OF JULY 1, 1998	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Sales Tax	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Other Taxes	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0
Charges for Sales and Services	55,000,000	0	55,000,000	40,331,361	0	40,331,361	(14,668,639)
Revenue from Others	0	0	0	0	0	0	0
Federal Funds	0	0	0	0	0	0	0
Miscellaneous	0	0	0	1,000	0	1,000	1,000
TOTAL REVENUES	55,000,000	0	55,000,000	40,332,361	0	40,332,361	(14,667,639)
EXPENSES							
1999-2000 Appropriations							
Liquor Division	2,863,883	51,527	2,915,410	1,212,663	579,764	1,792,427	1,122,983
Liquor Sales & Purchases	55,000,000	0	55,000,000	33,924,831	1,389,805	35,314,636	19,685,364
Reimburse General Fund	9,200,000	0	9,200,000	5,488,463	0	5,488,463	3,711,537
TOTAL EXPENSES	67,063,883	51,527	67,115,410	40,625,957	1,969,569	42,595,516	24,519,894
NET INCOME (LOSS)	\$ (12,063,883)	\$ (51,527)	\$ (12,115,410)	\$ (293,596)	\$ (1,969,569)	\$ (2,263,165)	

CANTEEN FUND							
	BUDGET AS OF JULY 1, 1998	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Sales Tax	\$ 86,094	\$ 0	\$ 86,094	\$ 5,987	\$ 0	\$ 5,987	\$ (80,107)
Other Taxes	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0
Charges for Sales and Services	2,088,906	30,000	2,118,906	937,246	0	937,246	(1,181,660)
Revenue from Others	0	0	0	0	0	0	0
Federal Funds	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
TOTAL REVENUES	2,175,000	30,000	2,205,000	943,233	0	943,233	(1,261,767)
EXPENSES							
1999-2000 Appropriations							
Law Academy	0	30,000	30,000	0	0	0	30,000
Women's Center	160,000	0	160,000	63,144	0	63,144	96,856
Honor Farm	245,000	0	245,000	110,082	0	110,082	134,918
State Penitentiary	1,521,000	0	1,521,000	830,632	45,178	875,810	645,190
Honor Conservation Camp	249,000	0	249,000	38,932	0	38,932	210,068
TOTAL EXPENSES	2,175,000	30,000	2,205,000	1,042,790	45,178	1,087,968	1,117,032
NET INCOME (LOSS)	\$ 0	\$ 0	\$ 0	\$ (99,557)	\$ (45,178)	\$ (144,735)	

(continued)

HONOR FARM AGRICULTURAL SALES FUND

	BUDGET AS OF JULY 1, 1998	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
<i>Taxes:</i>							
Sales Tax	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Other Taxes	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0
Charges for Sales and Services	598,500	0	598,500	309,568	0	309,568	(288,932)
Revenue from Others	0	0	0	0	0	0	0
Federal Funds	0	0	0	0	0	0	0
Miscellaneous	4,000	0	4,000	1,288	0	1,288	(2,712)
TOTAL REVENUES	602,500	0	602,500	310,856	0	310,856	(291,644)
EXPENSES							
<i>1999-2000 Appropriations</i>							
Honor Farm	602,500	0	602,500	298,949	3,735	302,684	298,816
TOTAL EXPENSES	602,500	0	602,500	298,949	3,735	302,684	299,816
NET INCOME (LOSS)	\$ 0	\$ 0	\$ 0	\$ 11,907	\$ (3,735)	\$ 8,172	

(continued)

Combining Schedule of Revenues & Expenses

(Budget & Actual)

BUDGETED ENTERPRISE FUNDS

FISCAL YEAR ENDED JUNE 30, 1999

(CONTINUED)

WYOMING HEALTH INSURANCE FUND									
	BUDGET AS OF JULY 1, 1998	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE		
REVENUES									
<i>Taxes:</i>									
Sales Tax	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Other Taxes	4,345,000	0	4,345,000	999,540	0	999,540		(3,345,460)	
Interest Income	260,000	0	260,000	152,400	0	152,400		(107,600)	
Charges for Sales and Services	2,841,000	0	2,841,000	1,267,334	0	1,267,334		(1,573,666)	
Revenue from Others	0	0	0	0	0	0		0	
Federal Funds	0	0	0	0	0	0		0	
Miscellaneous	0	0	0	0	0	0		0	
TOTAL REVENUES	7,446,000	0	7,446,000	2,419,274	0	2,419,274		(5,026,726)	
EXPENSES									
<i>1999-2000 Appropriations</i>									
Health Insurance Pool	7,446,000	0	7,446,000	2,438,476	0	2,438,476		5,007,524	
TOTAL EXPENSES	7,446,000	0	7,446,000	2,438,476	0	2,438,476		5,007,524	
NET INCOME (LOSS)	\$ 0	\$ 0	\$ 0	\$ (19,202)	\$ 0	\$ (19,202)			

WORKERS' COMPENSATION FUND

	BUDGET AS OF JULY 1, 1998	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
<i>Taxes:</i>							
Sales Tax	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Other Taxes	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0
Charges for Sales and Services	0	0	0	0	0	0	0
Revenue from Others	0	0	0	0	0	0	0
Federal Funds	1,710,115	232,030	1,942,145	822,674	0	822,674	(1,119,471)
Miscellaneous	0	0	0	2,817	0	2,817	2,817
TOTAL REVENUES	1,710,115	232,030	1,942,145	825,491	0	825,491	(1,116,654)
EXPENSES							
<i>1999-2000 Appropriations</i>							
Administration Hearings	751,705	0	751,705	351,649	0	351,649	400,056
Technology Division	0	599,662	599,662	243,608	0	243,608	356,054
Workers' Safety & Compensation	20,457,510	418,219	20,875,729	9,680,961	975,358	10,656,319	10,219,410
Vocational Rehabilitation	894,758	2,580	897,338	295,620	0	295,620	601,718
TOTAL EXPENSES	22,103,973	1,020,461	23,124,434	10,571,838	975,358	11,547,196	11,577,238
NET INCOME (LOSS)	\$ (20,393,858)	\$ (788,431)	\$ (21,182,289)	\$ (9,746,347)	\$ (975,358)	\$ (10,721,705)	

(continued)

Combining Schedule of Revenues & Expenses

(Budget & Actual)

BUDGETED ENTERPRISE FUNDS

FISCAL YEAR ENDED JUNE 30, 1999

(CONCLUDED)

	TOTAL BUDGETED ENTERPRISE FUNDS						
	BUDGET AS OF JULY 1, 1998	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Sales Tax	\$ 86,094	\$ 0	\$ 86,094	\$ 5,987	\$ 0	\$ 5,987	\$ (80,107)
Other Taxes	4,345,000	0	4,345,000	999,540	0	999,540	(3,345,460)
Interest Income	260,000	0	260,000	152,400	0	152,400	(107,600)
Charges for Sales and Services	60,528,406	30,000	60,558,406	42,845,509	0	42,845,509	(17,712,897)
Revenue from Others	0	0	0	0	0	0	0
Federal Funds	1,907,273	232,030	2,139,303	822,674	0	822,674	(1,316,629)
Miscellaneous	4,000	0	4,000	5,105	0	5,105	1,105
TOTAL REVENUES	67,130,773	262,030	67,392,803	44,831,215	0	44,831,215	(22,561,588)
EXPENSES							
1999-2000 Appropriations							
Liquor Division	2,863,883	51,527	2,915,410	1,212,663	579,764	1,792,427	1,122,983
Liquor Sales & Purchases	55,000,000	0	55,000,000	33,924,831	1,389,305	35,314,636	19,685,364
Reimburse General Fund	9,200,000	0	9,200,000	5,488,463	0	5,488,463	3,711,537
Law Academy	0	30,000	30,000	0	0	0	30,000
Women's Center	160,000	0	160,000	63,144	0	63,144	96,856
Honor Farm	245,000	0	245,000	110,082	0	110,082	134,918
State Penitentiary	1,521,000	0	1,521,000	830,632	45,178	875,810	645,190
Honor Conservation Camp	249,000	0	249,000	38,932	0	38,932	210,068
Subsidence Insurance	197,158	0	197,158	0	0	0	197,158
Honor Farm	602,500	0	602,500	298,949	3,735	302,684	299,816
Health Insurance Pool	7,446,000	0	7,446,000	2,438,476	0	2,438,476	5,007,524
Administration Hearings	751,705	0	751,705	351,649	0	351,649	400,056
Technology Division	0	599,662	599,662	243,608	0	243,608	356,054
Workers' Safety & Compensation	20,457,510	418,219	20,875,729	9,680,961	975,358	10,656,319	10,219,410
Vocational Rehabilitation	894,758	2,580	897,338	295,620	0	295,620	601,718
TOTAL EXPENSES	99,588,514	1,101,988	100,690,502	54,978,010	2,993,840	57,971,850	42,718,652
NET INCOME (LOSS)	\$ (32,457,741)	\$ (839,958)	\$ (33,297,699)	\$ (10,146,795)	\$ (2,993,840)	\$ (13,140,635)	

Internal Service Funds

The internal service funds are used to account for operations of those State divisions that provide goods or services to other departments or agencies of the State, or to other governmental units, on a cost-reimbursement basis.

Computer Technology Fund-This fund is used to account for the activities of the Computer Technology Division which provides computer services to State agencies.

Motor Vehicle Fund-This fund is used to account for the activities of the Motor Vehicle Division which provides transportation services to State agencies.

Supply Warehouse Fund-This fund is used to account for the activities of the Supply Warehouse Division which sells and delivers supplies to State agencies.

Central Duplicating Fund-This fund is used to account for the activities of the Central Duplicating Division which provides printing, duplicating service as well as copier rental to State agencies.

Telecommunications Fund-This fund is used to account for activities of the Telecommunications Division which provides telecommunication services to State agencies.

Group Insurance Fund-This fund is used to account for the activities of the Group Insurance Board which provides insurance coverage to State employees.

Wyoming Surplus Property Fund-This fund is used to account for the activities of the Surplus Property Division which collects, distributes and sells surplus property to Federal, State, and Local governments.

Personnel/Training Fund-This fund is used to account for the training classes and services provided by the State's Personnel Division.

State Self-Insurance Fund-This fund is used to account for the activities of the State's self-insurance pool which insures agency property against theft and damage.

Combining Balance Sheet

INTERNAL SERVICE FUNDS

JUNE 30, 1999

	Computer Technology Fund	Motor Vehicle Fund	Supply Warehouse Fund	Central Duplicating Fund
ASSETS				
Cash and Pooled Investments	\$ 9,429,124	\$ 3,359,976	\$ 0	\$ 647,286
Due from Other Funds	895,940	1,775	0	67,695
Due from Other Governments	7,274	0	0	1,200
Due from Component Unit	51,375	0	0	19,376
Accounts Receivable (net)	0	0	0	0
Interest Receivable	0	0	0	0
Inventories	38,615	0	0	42,210
Prepaid Items	0	0	0	0
Fixed Assets (net)	670,270	5,575,844	0	181,985
Total Assets	\$ 11,092,598	\$ 8,937,595	\$ 0	\$ 959,752

LIABILITIES AND EQUITY (DEFICIT)

Liabilities

Accounts Payable	\$ 26,279	\$ 27,806	\$ 0	\$ 169,075
Due to Other Funds	487	97	0	49
Compensated Absences Payable	671,864	46,589	0	5,842
Capital Lease Payable	769,016	0	0	0
Benefits Payable	0	0	0	0
Advances Payable	0	0	0	0
Deferred Revenue	0	0	0	0
Early Retirement Liability	285,251	0	0	11,089
Total Liabilities	1,752,897	74,492	0	186,055

Equity (Deficit)

Contributed Capital	0	3,300,783	0	0
Retained Earnings (Accumulated Deficit)	9,339,701	5,562,320	0	773,697
Total Equity (Deficit)	9,339,701	8,863,103	0	773,697
Total Liabilities and Equity (Deficit)	\$ 11,092,598	\$ 8,937,595	\$ 0	\$ 959,752

Tele- Communications Fund	Group Insurance Fund	Wyoming Surplus Property Fund	Personnel/ Training Fund	State Self- Insurance Fund	Totals
\$ 1,258,068	\$ 18,152,583	\$ 406,431	\$ 73,837	\$ 4,095,221	\$ 37,422,526
899,810	0	0	0	0	1,865,220
5,545	0	0	0	0	14,019
216,442	0	0	0	0	287,193
0	4,484	91	0	898	5,473
0	231,338	5,108	0	50,543	286,989
21,425	0	0	0	0	102,250
0	0	0	0	0	0
1,053,337	0	52,388	0	0	7,533,824
\$ 3,454,627	\$ 18,388,405	\$ 464,018	\$ 73,837	\$ 4,146,662	\$ 47,517,494

\$ 555,135	\$ 760,087	\$ 5,730	\$ 1,725	\$ 55,826	\$ 1,601,663
0	1,007	97	0	49	1,786
105,293	17,720	32,870	0	38,278	918,456
132,474	0	0	0	0	901,490
0	4,901,465	0	0	7,710,316	12,611,781
427,000	0	0	0	0	427,000
30,000	2,079,829	2,785	315	0	2,112,929
27,144	0	0	0	0	323,484
1,277,046	7,760,108	41,482	2,040	7,804,469	18,898,589

0	0	0	0	0	3,300,783
2,177,581	10,628,297	422,536	71,797	(3,657,807)	25,318,122
2,177,581	10,628,297	422,536	71,797	(3,657,807)	28,618,905
\$ 3,454,627	\$ 18,388,405	\$ 464,018	\$ 73,837	\$ 4,146,662	\$ 47,517,494

Combining Statement of Revenues, Expenses and Changes in Retained Earnings (Accumulated Deficit)

INTERNAL SERVICE FUNDS

FOR YEAR ENDING JUNE 30, 1998

	Computer Technology Fund	Motor Vehicle Fund	Supply Warehouse Fund	Central Duplicating Fund
OPERATING REVENUES				
Charges for Sales and Services	\$ 8,603,491	\$ 2,736,384	\$ 0	\$ 2,296,092
Revenue from Others	0	0	0	3,000
Total Operating Revenues	8,603,491	2,736,384	0	2,299,092
OPERATING EXPENSES				
Salaries and Wages	2,985,603	238,720	0	52,321
Employee Benefits	831,978	77,533	0	11,073
Travel	24,085	901	0	1,533
Purchases for Resale	0	0	0	47,248
Rental, Supplies and Services	2,299,578	613,043	0	2,122,534
Contracted Services	62,751	31,303	0	55,675
Claims and Benefits Expense	0	0	0	0
Miscellaneous Expenses	0	0	0	0
Depreciation Expense	295,100	2,186,714	0	26,392
Total Operating Expenses	6,499,095	3,148,214	0	2,316,776
Operating Income (Loss)	2,104,396	(411,830)	0	(17,684)
Nonoperating Revenues (Expenses)				
Federal Revenue	0	0	0	0
Interest Expense for Capital Leases	(93,533)	0	0	0
Interest Income	0	0	0	0
Change in the Fair Value of Investments	0	0	0	0
Gain on Disposal of Fixed Assets	233	601,054	0	0
Other Nonoperating Revenue	0	105,196	0	0
Total Nonoperating Revenues (Expenses)	(93,300)	706,250	0	0
Income (Loss) Before Operating Transfers	2,011,096	294,420	0	(17,684)
Operating Transfers In	0	0	0	0
Net Operating Transfers In (Out)	0	0	0	0
Net Income (Loss)	2,011,096	294,420	0	(17,684)
Retained Earnings (Accumulated Deficit), July 1, 1998	9,457,566	5,267,900	614,467	791,381
Residual Equity Transfer Out	0	0	(614,467)	0
Prior Period Adjustment	(2,128,961)	0	0	0
Retained Earnings (Accumulated Deficit) as Restated at July 1, 1998	7,328,605	5,267,900	0	791,381
Retained Earnings (Accumulated Deficit), June 30, 1999	\$ 9,339,701	\$ 5,562,320	\$ 0	\$ 773,697

Tele- Communications Fund	Group Insurance Fund	Wyoming Surplus Property Fund	Personnel/ Training Fund	State Self- Insurance Fund	Totals
\$ 10,716,050	\$ 41,140,725	\$ 329,674	\$ 201,999	\$ 0	\$ 66,024,415
0	0	0	0	41,949	44,949
10,716,050	41,140,725	329,674	201,999	41,949	66,069,364
439,104	167,325	185,771	0	307,111	4,375,955
125,944	44,899	56,345	0	77,201	1,224,973
18,713	7,666	20,359	15,670	24,175	113,102
75,191	0	29,840	0	0	152,279
9,200,362	75,779	60,502	41,696	23,835	14,437,329
135,688	1,761,470	30,823	144,948	511,207	2,733,865
0	44,734,777	0	0	1,746,065	46,480,842
0	0	0	0	0	0
384,696	0	19,652	0	0	2,912,554
10,379,698	46,791,916	403,292	202,314	2,689,594	72,430,899
336,352	(5,651,191)	(73,618)	(315)	(2,647,645)	(6,361,535)
0	0	2,305	0	0	2,305
(13,083)	0	0	0	0	(106,616)
0	940,537	23,153	0	288,983	1,252,673
0	(452,221)	(9,984)	0	(98,802)	(561,007)
0	0	0	0	0	601,287
0	0	0	0	0	105,196
(13,083)	488,316	15,474	0	190,181	1,293,838
323,269	(5,162,875)	(58,144)	(315)	(2,457,464)	(5,067,697)
0	0	0	0	1,500,000	1,500,000
0	0	0	0	1,500,000	1,500,000
323,269	(5,162,875)	(58,144)	(315)	(957,464)	(3,567,697)
1,854,312	15,791,172	480,680	72,112	(2,700,343)	31,629,247
0	0	0	0	0	(614,467)
0	0	0	0	0	(2,128,961)
1,854,312	15,791,172	480,680	72,112	(2,700,343)	28,885,819
\$ 2,177,581	\$ 10,628,297	\$ 422,536	\$ 71,797	\$ (3,657,807)	\$ 25,318,122

COMBINING STATEMENTS OF CASH FLOWS

INTERNAL SERVICE FUNDS

FOR THE YEAR ENDED JUNE 30, 1999

	Computer Technology Fund	Motor Vehicle Fund	Supply Warehouse Fund
CASH FLOWS FROM OPERATING ACTIVITIES:			
Charges for Sales and Services	\$ 8,663,500	\$ 2,761,331	\$ 0
Revenues from Others	0	0	0
Cash Payment to Suppliers for Goods and Services	(2,725,141)	(832,489)	0
Cash Payment to Employees for Services	(3,918,745)	(311,811)	0
NET CASH PROVIDED BY OPERATING ACTIVITIES	2,019,614	1,617,031	0
CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES:			
Federal Revenue	0	0	0
Other Non-Operating Revenue (Expenses)	0	105,196	0
Residual Equity Transfer Out	0	0	(614,467)
NET CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES	0	105,196	(614,467)
CASH FLOW FROM CAPITAL ACTIVITIES:			
Purchase of Fixed Assets	(172,265)	(2,743,380)	0
Sale of Fixed Assets	2,153,921	774,977	0
Payment on Capital Leases	(3,428,354)	0	0
Interest Paid on Capital Leases	(93,533)	0	0
Contributed Capital Receipts	0	267,266	0
NET CASH PROVIDED FROM CAPITAL AND RELATED FINANCING ACTIVITIES	(1,540,231)	(1,701,137)	0
CASH FLOWS FROM INVESTMENT ACTIVITIES:			
Interest Income	0	0	0
NET CASH PROVIDED BY INVESTMENT ACTIVITIES	0	0	0
NET INCREASE IN CASH AND CASH EQUIVALENTS	479,383	21,090	(614,467)
CASH AND CASH EQUIVALENTS, JULY 1, 1998	8,949,741	3,338,886	614,467
CASH AND CASH EQUIVALENTS, JUNE 30, 1999	\$ 9,429,124	\$ 3,359,976	\$ 0
OPERATING INCOME (LOSS)	2,104,396	(411,830)	0
Adjustments to Reconcile Operating Income to Net Cash			
Depreciation	295,100	2,186,714	0
Changes in Assets and Liabilities:			
(Increase) Decrease in Accounts Receivable	0	0	0
(Increase) Decrease in Due from Other Funds	(94,488)	24,947	0
(Increase) Decrease in Due from Other Governments	8,006	0	0
(Increase) Decrease in Due from Component Unit	146,491	0	0
(Increase) Decrease in Inventories	10,195	0	0
(Increase) Decrease in Prepaid Expense	0	0	0
Increase (Decrease) in Deferred Revenue	0	0	0
Increase (Decrease) in Due to Other Funds	(6,290)	(944)	0
Increase (Decrease) in Accounts Payable	(366,717)	(187,199)	0
Increase (Decrease) in Claims Payable	0	0	0
Increase (Decrease) in Compensated Absence	29,919	5,343	0
Increase (Decrease) in Advances Payable	0	0	0
Increase (Decrease) in Early Retirement	(106,998)	0	0
Total Adjustments	(84,782)	2,028,861	0
NET CASH PROVIDED BY OPERATING ACTIVITIES	\$ 2,019,614	\$ 1,617,031	\$ 0

Central Duplicating Fund	Tele- Communications Fund	Group Insurance Fund	Surplus Property Fund	Personnel/ Training Fund	State Self Insurance Fund	Totals
\$ 2,354,272	\$ 10,313,604	\$ 41,197,255	\$ 332,495	\$ 202,099	\$ 105,153	\$ 65,929,709
0	0	0	0	0	41,949	41,949
(2,218,948)	(9,230,618)	(45,043,648)	(126,370)	(204,405)	(1,134,730)	(61,516,349)
(77,237)	(600,359)	(221,563)	(257,787)	(15,670)	(411,559)	(5,814,731)
58,087	482,627	(4,067,956)	(51,662)	(17,976)	(1,399,187)	(1,359,422)
0	0	0	2,305	0	0	2,305
0	0	0	0	0	1,500,000	1,605,196
0	0	0	0	0	0	(614,467)
0	0	0	2,305	0	1,500,000	993,034
0	12,502	0	0	0	0	(2,903,143)
2,376	0	0	0	0	0	2,931,274
0	(105,514)	0	0	0	0	(3,533,868)
0	(13,083)	0	0	0	0	(106,616)
0	0	0	0	0	0	267,266
2,376	(106,095)	0	0	0	0	(3,345,087)
0	0	565,004	14,302	0	139,638	718,944
0	0	565,004	14,302	0	139,638	718,944
60,463	376,532	(3,502,952)	(35,055)	(17,976)	240,451	(2,992,531)
586,823	881,537	21,655,535	441,486	91,813	3,854,770	40,415,058
\$ 647,286	\$ 1,258,069	\$ 18,152,583	\$ 406,431	\$ 73,837	\$ 4,095,221	\$ 37,422,527
(17,684)	336,352	(5,651,191)	(73,618)	(315)	(2,647,645)	(6,361,535)
26,392	384,696	0	19,652	0	0	2,912,554
0	0	2,135	36	0	134	2,305
56,744	(628,112)	0	0	0	103,962	(536,947)
(385)	196,050	0	0	0	1,040	204,711
(1,179)	(384)	0	0	0	17	144,945
28,997	2,861	0	0	0	0	42,053
0	0	209,944	0	0	0	209,944
0	30,000	54,396	2,785	100	0	87,281
(280)	(4,571)	(1,305)	(772)	(266)	(262)	(14,690)
(22,208)	312,333	757,883	(4,433)	(17,495)	50,369	522,533
0	0	561,855	0	0	1,096,270	1,658,125
116	(8,115)	(1,673)	4,688	0	(3,072)	27,206
0	(130,000)	0	0	0	0	(130,000)
(12,426)	(8,483)	0	0	0	0	(127,907)
75,771	146,275	1,583,235	21,956	(17,661)	1,248,458	5,002,113
\$ 58,087	\$ 482,627	\$ (4,067,956)	\$ (51,662)	\$ (17,976)	\$ (1,399,187)	\$ (1,359,422)

Combining Schedule of Revenues & Expenses

(Budget & Actual)

BUDGETED INTERNAL SERVICE FUNDS
FISCAL YEAR ENDED JUNE 30, 1999

COMPUTER TECHNOLOGY FUND

	BUDGET AS OF JULY 1, 1998	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Fines & Forfeitures	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Use of Property	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0
Charges for Sales and Services	13,953,970	272,342	14,226,312	8,596,101	0	8,596,101	(5,630,211)
Revenue from Others	0	0	0	0	0	0	0
Transfers	3,462,843	0	3,462,843	0	0	0	(3,462,843)
Federal	0	0	0	0	0	0	0
Miscellaneous	0	0	0	233	0	233	233
TOTAL REVENUES	17,416,813	272,342	17,689,155	8,596,334	0	8,596,334	(9,092,821)
EXPENSES							
1999-2000 Appropriations							
Information Technology	17,526,013	532,342	18,058,355	6,948,320	282,347	7,230,667	10,827,688
Office of the Director	253,500	0	253,500	126,750	0	126,750	126,750
TOTAL EXPENSES	17,779,513	532,342	18,311,855	7,075,070	282,347	7,357,417	10,954,438
NET INCOME (LOSS)	\$ (362,700)	\$ (260,000)	\$ (622,700)	\$ 1,521,264	\$ (282,347)	\$ 1,238,917	

MOTOR VEHICLE FUND

	BUDGET AS OF JULY 1, 1998	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Fines & Forfeitures	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Use of Property	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0
Charges for Sales and Services	1,785,946	542,178	2,328,124	2,670,023	0	2,670,023	341,899
Revenue from Others	0	0	0	103,421	0	103,421	103,421
Transfers	4,034,000	0	4,034,000	1,866,640	0	1,866,640	(2,167,360)
Federal	0	0	0	0	0	0	0
Miscellaneous	0	0	0	607,154	0	607,154	607,154
TOTAL REVENUES	5,819,946	542,178	6,362,124	5,247,238	0	5,247,238	(1,114,886)
EXPENSES							
1999-2000 Appropriations							
General Services	5,826,802	567,178	6,393,980	2,779,530	646,083	3,425,613	2,968,367
Office of the Director	65,653	0	65,653	32,826	0	32,826	22,827
TOTAL EXPENSES	5,892,455	567,178	6,459,633	2,812,356	646,083	3,458,439	3,001,194
NET INCOME (LOSS)	\$ (72,509)	\$ (25,000)	\$ (97,509)	\$ 2,434,882	\$ (646,083)	\$ 1,788,799	

(continued)

Combining Schedule of Revenues & Expenses

(Budget & Actual)

BUDGETED INTERNAL SERVICE FUNDS

FISCAL YEAR ENDED JUNE 30, 1999

(CONTINUED)

	CENTRAL DUPLICATION FUND						
	BUDGET AS OF JULY 1, 1998	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Fines & Forfeitures	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Use of Property	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0
Charges for Sales and Services	5,858,500	5,349	5,863,849	2,352,479	0	2,352,479	(3,511,370)
Revenue from Others	0	0	0	3,000	0	3,000	3,000
Transfers	0	0	0	0	0	0	0
Federal	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
TOTAL REVENUES	5,858,500	5,349	5,869,849	2,355,479	0	2,355,479	(3,506,370)
EXPENSES							
1999-2000 Appropriations							
General Services	5,858,500	5,349	5,863,849	2,244,244	6,810	2,251,054	5,612,795
Office of the Director	54,981	0	54,981	27,490	0	27,490	27,491
TOTAL EXPENSES	5,913,481	5,349	5,918,830	2,271,734	6,810	2,278,544	3,640,286
NET INCOME (LOSS)	\$ (54,981)	\$ 0	\$ (54,981)	\$ 83,745	\$ (6,810)	\$ 76,935	

TELECOMMUNICATIONS FUND

	BUDGET AS OF JULY 1, 1998	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Fines & Forfeitures	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Use of Property	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0
Charges for Sales and Services	17,828,891	11,524,386	29,353,277	10,293,342	0	10,293,342	(19,059,935)
Revenue from Others	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0
Federal	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
TOTAL REVENUES	17,828,891	11,524,386	29,353,277	10,293,342	0	10,293,342	(19,059,935)
EXPENSES							
1999-2000 Appropriations							
Information Technology	17,954,503	11,524,386	29,478,889	9,935,722	167,370	10,103,092	19,375,797
Office of the Director	145,627	0	145,627	72,813	0	72,813	72,814
TOTAL EXPENSES	18,100,130	11,524,386	29,624,516	10,008,535	167,370	10,175,905	19,448,611
NET INCOME (LOSS)	\$ (271,239)	\$ 0	\$ (271,239)	\$ 284,807	\$ (167,370)	\$ 117,437	

(continued)

Combining Schedule of Revenues & Expenses

(Budget & Actual)

BUDGETED INTERNAL SERVICE FUNDS

FISCAL YEAR ENDED JUNE 30, 1999

(CONTINUED)

	GROUP INSURANCE FUND						
	BUDGET AS OF JULY 1, 1998	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Fines & Forfeitures	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Use of Property	0	0	0	0	0	0	0
Interest Income	2,707,103	0	2,707,103	226,556	0	226,556	(2,480,547)
Charges for Sales and Services	0	0	0	0	0	0	0
Revenue from Others	0	0	0	143,424	0	143,424	143,424
Transfers	0	0	0	4,845,000	0	4,845,000	4,845,000
Federal	0	0	0	0	0	0	0
Miscellaneous	87,539,467	0	87,539,467	40,352,127	0	40,352,127	(47,187,340)
TOTAL REVENUES	90,246,570	0	90,246,570	45,567,107	0	45,567,107	(44,679,463)
EXPENSES							
1999-2000 Appropriations							
Administrative Services	800,018	10,847	810,865	357,809	0	357,809	453,056
Life Insurance	3,983,251	0	3,983,251	1,821,625	0	1,821,625	2,161,626
Health Insurance	80,521,367	0	80,521,367	41,154,579	0	41,154,579	39,366,788
Dental Insurance	5,741,952	0	5,741,952	2,896,934	0	2,896,934	2,845,018
TOTAL EXPENSES	91,046,588	10,847	91,057,435	46,230,947	0	46,230,947	44,826,488
NET INCOME (LOSS)	\$ (800,018)	\$ (10,847)	\$ (810,865)	\$ (663,840)	\$ 0	\$ (663,840)	

WYOMING SURPLUS PROPERTY

	BUDGET AS OF JULY 1, 1998	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Fines & Forfeitures	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Use of Property	0	0	0	0	0	0	0
Interest Income	0	0	0	28,148	0	28,148	28,148
Charges for Sales and Services	540,740	20,535	561,275	329,674	0	329,674	(231,601)
Revenue from Others	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0
Federal	0	0	0	2,305	0	2,305	2,305
Miscellaneous	247,356	4,915	252,271	0	0	0	(252,271)
TOTAL REVENUES	788,096	25,450	813,546	360,127	0	360,127	(453,419)
EXPENSES							
1999-2000 Appropriations							
General Services	788,096	25,450	813,546	374,536	5,836	380,372	433,174
TOTAL EXPENSES	788,096	25,450	813,546	374,536	5,836	380,372	433,174
NET INCOME (LOSS)	\$ 0	\$ 0	\$ 0	\$ (14,409)	\$ (5,836)	\$ (20,245)	

(continued)

Combining Schedule of Revenues & Expenses

(Budget & Actual)

BUDGETED INTERNAL SERVICE FUNDS

FISCAL YEAR ENDED JUNE 30, 1999

(CONTINUED)

	PERSONNEL/TRAINING FUND						
	BUDGET AS OF JULY 1, 1998	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Fines & Forfeitures	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Use of Property	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0
Charges for Sales and Services	61,500	400,000	461,500	202,464	0	202,464	(259,036)
Revenue from Others	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0
Federal	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
TOTAL REVENUES	61,500	400,000	461,500	202,464	0	202,464	(259,036)
EXPENSES							
1999-2000 Appropriations							
Human Resources	61,500	400,000	461,500	199,415	8,358	207,773	253,727
TOTAL EXPENSES	61,500	400,000	461,500	199,415	8,358	207,773	253,727
NET INCOME (LOSS)	\$ 0	\$ 0	\$ 0	\$ 3,049	\$ (8,358)	\$ (5,309)	

STATE SELF INSURANCE FUND

	BUDGET AS OF JULY 1, 1998	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Fines & Forfeitures	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Use of Property	0	0	0	0	0	0	0
Interest Income	0	0	0	269,825	0	269,825	269,825
Charges for Sales and Services	2,129,696	0	2,129,696	1,500,000	0	1,500,000	(629,696)
Revenue from Others	0	0	0	0	0	0	0
Transfers	0	0	0	11,901	0	11,901	11,901
Federal	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
TOTAL REVENUES	2,129,696	0	2,129,696	1,781,726	0	1,781,726	(347,970)
EXPENSES							
1999-2000 Appropriations							
General Services	2,129,696	0	2,129,696	1,549,149	175,814	1,724,963	404,733
TOTAL EXPENSES	2,129,696	0	2,129,696	1,549,149	175,814	1,724,963	404,733
NET INCOME (LOSS)	\$ 0	\$ 0	\$ 0	\$ 232,577	\$ (175,814)	\$ 56,763	

(continued)

Combining Schedule of Revenues & Expenses

(Budget & Actual)

BUDGETED INTERNAL SERVICE FUNDS

FISCAL YEAR ENDED JUNE 30, 1999

(CONCLUDED)

	TOTAL BUDGETED INTERNAL SERVICE FUNDS						
	BUDGET AS OF JULY 1, 1998	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Fines & Forfeitures	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Use of Property	0	0	0	0	0	0	0
Interest Income	2,707,103	0	2,707,103	524,529	0	524,529	(2,182,574)
Charges for Sales and Services	42,159,243	12,764,790	54,924,033	25,944,083	0	25,944,083	(28,979,950)
Revenue from Others	0	0	0	249,845	0	249,845	249,845
Transfers	7,496,843	0	7,496,843	6,723,541	0	6,723,541	(773,302)
Federal	0	0	0	2,305	0	2,305	2,305
Miscellaneous	87,786,823	4,915	87,791,738	40,959,514	0	40,959,514	(46,832,224)
TOTAL REVENUES	140,150,012	12,769,705	152,919,717	74,403,817	0	74,403,817	(78,515,900)
EXPENSES							
1999-2000 Appropriations							
Office of the Director	519,761	0	519,761	259,879	0	259,879	259,882
Information Technology	35,480,516	12,056,728	47,537,244	16,884,042	449,717	17,333,759	30,203,485
General Services	14,603,094	597,977	15,201,071	6,947,459	834,543	7,782,002	7,419,069
Human Resources	61,500	400,000	461,500	199,415	8,358	207,773	253,727
Administrative Services	800,018	10,847	810,865	357,809	0	357,809	453,056
Life Insurance	3,983,251	0	3,983,251	1,821,625	0	1,821,625	2,161,626
Health Insurance	80,521,367	0	80,521,367	41,154,579	0	41,154,579	39,366,788
Dental Insurance	5,741,952	0	5,741,952	2,896,934	0	2,896,934	2,845,018
TOTAL EXPENSES	141,711,459	13,065,552	154,777,011	70,521,742	1,292,618	71,814,360	82,962,651
NET INCOME (LOSS)	\$ (1,561,447)	\$ (295,847)	\$ (1,857,294)	\$ 3,882,075	\$ (1,292,618)	\$ 2,589,457	

Fiduciary Funds

Expendable Trust Funds

Expendable trust funds are used to account for the assets of a legal trust agreement held by the State as trustee for which the principal and interest may be spent.

Miners Hospital Land Fund-This fund is used to account for land and the income generated from land which was donated to the State for the specific purpose of the Miners Hospital.

Omnibus Land Fund-This fund is used to account for land and the income generated from land which was donated to the State for the specific purpose of establishing, maintaining, and supporting charitable, educational, penal, and reform institutions.

Donations and Bequests Fund-This fund is used to account for bequests and donations made for specific purposes.

Wyoming Wildlife Fund-This fund is for payments made by the State for the purpose of enhancing Wyoming wildlife resources.

Oil Surcharge Conservation Fund-This fund is used to account for fines and forfeitures charged to Mobil Oil, Texaco, Belridge, Palo Pinto, Stripper Wells, Diamond Shamrock, and Exxon which are required to be used to help conserve energy through special grant programs.

Unclaimed Property Fund-This fund is used to account for property for which the owner is unknown. The State is obligated to maintain possession of the property until claimed.

State Land Fund-This fund is used to account for land which was donated to the State and the land income which is restricted to establishing, maintaining and supporting public buildings, fish hatcheries and various State institutions.

Flex Benefit Program Fund-This fund is used to account for payments made by state employees for the Flex Benefit Program and subsequent reimbursement of those payments to state employees.

Unemployment Compensation Fund-This fund is used to account for premiums and claims payments for the State's unemployment program.

Deferred Compensation Plan Fund-This fund is used to account for the State's administration of an IRC 457 deferred compensation plan.

Nonexpendable Trust Funds

Nonexpendable trust funds are used to account for the assets of a legal trust agreement held by the State as trustee for which only the interest on the principal may be spent.

Common School Land Fund-This fund is used to account for land donated to the State and income derived from those lands. The interest earned by this fund is restricted for the purpose of establishing, maintaining, and supporting school facilities.

Wyoming Wildlife Trust Fund-This fund is used to account for assets of a trust agreement. The interest earned by this fund is restricted for the purpose of enhancing Wyoming wildlife resources.

Permanent Mineral Trust Fund-This fund receives a portion of severance tax. The interest earned by this fund is restricted for distribution to specific funds.

Montgomery Home for the Blind Fund-This fund is used to account for assets of a legal trust agreement. The income from this fund is restricted for the purpose of establishing, maintaining, and supporting a school for blind individuals.

Pension Trust Funds

Pension trust funds are used to account for the assets held by a government as trustee for employee retirement systems.

Wyoming Retirement System Fund-This fund is used to account for the activities of the Wyoming Public Employee's Retirement System.

Wyoming State Highway Patrol and Game and Fish Warden Retirement Program-This fund is used to account for the activities of the Wyoming Highway Patrol/Warden Retirement System.

Volunteer Firemen's Pension Fund-This fund is used to account for the activities of the Volunteer Firemen's Retirement System.

Paid Firemen's Pension Fund-This fund is used to account for the activities of the Paid Firemen's Retirement System.

Wyoming Judicial Retirement Fund-This fund is used to account for the activities of the Judge's Retirement System.

Agency Funds

Agency funds are used to account for assets that the State holds on behalf of others as their agent.

Treasurer's Agency Fund-This fund is used to account for funds held by the Treasurer's Office on behalf of citizens, counties, and other municipalities.

Wyo-Star Fund-This fund is used to account for funds belonging to Wyoming municipalities which are invested by the State Treasurer's Office.

State Engineer Fund-This fund is used to account for deposits held for petitions and proof fees required for processing water rights documentation.

Attorney General Fund-This fund is used to account for federal funds passed through for purchase of equipment.

County Predatory Control Fund-This fund is used to account for receipts of taxes received on sheep and cattle production which is disbursed to counties for predator control.

A&I Conference Fund-This fund is used to account for conference registration fees and the related costs of holding conferences.

State Park Damage Deposit Fund-This fund is used to account for deposits placed for the use of Heins Lodge.

Insurance Company Bond Fund-This fund is used to account for assurance bonds submitted by insurance companies.

Adjutant General Fund - This fund is used to account for federal funds held in an agency capacity for payment of federal employee unemployment compensation benefits.

Environmental Cash Bond Fund-This fund is used to account for compliance bonds held by the Department of Environmental Quality.

Department of Revenue Fund-This fund is used to account for the receipt of the different taxes and the related disbursement to municipalities of these taxes.

State Lands Fund-This fund is used to account for assurance deposits placed for the use of public lands and other entities.

Funds Held for Individuals-This fund is used to account for the various State agencies holding assets on behalf of individuals.

Treasure's Loan Advance Fund-This fund is used to account for the accounting mechanics of making loans to the Water Development Agency for water loans.

Combining Balance Sheet

ALL TRUST AND AGENCY FUNDS

JUNE 30, 1999

	Expendable Trust Funds	Nonexpendable Trust Funds	Pension Trust Funds	Agency Funds	Totals
ASSETS					
Cash and Pooled Investments	\$ 288,510,471	\$ 2,150,240,383	\$ 107,658,736	\$ 220,852,975	\$ 2,767,262,565
Cash with Fiscal Agents	0	68,429,728	0	0	68,429,728
Investments	0	0	4,434,499,354	0	4,434,499,354
Amounts on Deposit with U.S. Treasury	167,227,832	0	0	0	167,227,832
Accounts Receivable (net)	617,875	21,385,408	50,613,653	108,369,423	180,986,359
Advance Receivable	0	137,150	0	0	137,150
Interest Receivable	1,166,374	10,595,495	17,746,445	608,015	30,116,329
Due from Other Funds	98,402	5,344,722	17,707	11,831,519	17,292,350
Due from Other Governments	572,351	0	0	47,509,143	48,081,494
Due from Primary Government	0	0	449	0	449
Due from Component Units	0	0	0	155,641	155,641
Taxes Receivable	9,120,628	0	0	0	9,120,628
Loans Receivable (net)	525,771	254,955,028	0	0	255,480,799
Fixed Assets (net)	0	8,077,215	0	0	8,077,215
Total Assets	\$ 467,839,704	\$ 2,519,165,129	\$ 4,610,536,344	\$ 389,326,716	\$ 7,986,867,893
LIABILITIES AND FUND BALANCE					
Liabilities					
Accounts Payable	\$ 662,512	\$ 4,557,475	\$ 2,179,707	\$ 56,638,675	\$ 64,038,369
Due to Other Funds	57,071	0	17,707	58,890,983	58,965,761
Due to Other Governments	1,258,172	0	0	44,866,819	46,124,991
Due to Component Unit	0	0	0	15,859	15,859
Reserved for Participants	194,109,143	0	0	0	194,109,143
Claims and Benefits Payable	3,106,862	0	798,487	0	3,905,349
Advances Payable	0	0	0	3,787,150	3,787,150
Deferred Revenue	214,541	0	0	0	214,541
Funds/Deposits Held in Trust	0	0	0	225,127,230	225,127,230
Other Liabilities	0	0	278,355,629	0	278,355,629
Total Liabilities	199,408,301	4,557,475	281,351,530	389,326,716	874,644,022
Fund Balance					
Reserved for Encumbrances	346,837	0	0	0	346,837
Reserved for Loans	311,230	0	0	0	311,230
Reserved for Trust	0	2,536,026,101	0	0	2,536,026,101
Reserved for Advances	0	137,150	0	0	137,150
Reserved for Pension Benefits	0	0	4,329,184,814	0	4,329,184,814
Unreserved, Undesignated	267,773,336	(21,555,597)	0	0	246,217,739
Total Fund Balance	268,431,403	2,514,607,654	4,329,184,814	0	7,112,223,871
Total Liabilities and Fund Balance	\$ 467,839,704	\$ 2,519,165,129	\$ 4,610,536,344	\$ 389,326,716	\$ 7,986,867,893

Combining Balance Sheet

EXPENDABLE TRUST FUNDS

JUNE 30, 1999

	Miners Hospital Land Fund	Omnibus Land Fund	Donations and Bequests Fund	Wyoming Wildlife Fund	Oil Surcharge Conservation Fund
ASSETS					
Cash and Pooled Investments	\$ 47,023,436	\$ 5,862,420	\$ 1,224,974	\$ 1,560,404	\$ 13,025,135
Amounts on Deposit with U.S. Treasury	0	0	0	0	0
Accounts Receivable (net)	10,396	808	216	0	2,948
Interest Receivable	587,299	47,990	12,150	204,415	173,704
Due from Other Funds	7,830	32,057	0	0	0
Due from Other Governments	0	0	0	0	0
Taxes Receivable	0	0	0	0	0
Loans Receivable (net)	32,528	54,763	0	0	311,230
Total Assets	\$ 47,661,489	\$ 5,998,038	\$ 1,237,340	\$ 1,764,819	\$ 13,513,017

LIABILITIES AND FUND BALANCE

Liabilities					
Accounts Payable	\$ 0	\$ 17,205	\$ 34,453	\$ 12,033	\$ 2,000
Due to Other Funds	0	0	0	0	0
Due to Other Governments	0	0	0	0	0
Due to Participants	0	0	0	0	0
Claims and Benefits Payable	0	0	0	0	0
Deferred Revenue	32,528	54,763	0	0	0
Total Liabilities	32,528	71,968	34,453	12,033	2,000
Fund Balance					
Reserved for Encumbrances	0	2,816	60,002	233,626	45,107
Reserved for Loans	0	0	0	0	311,230
Unreserved, Undesignated	47,628,961	5,923,254	1,142,885	1,519,160	13,154,680
Total Fund Balance	47,628,961	5,926,070	1,202,887	1,752,786	13,511,017
Total Liabilities and Fund Balance	\$ 47,661,489	\$ 5,998,038	\$ 1,237,340	\$ 1,764,819	\$ 13,513,017

Unclaimed Property Fund	State Land Fund	Flex Benefit Fund	Unemployment Compensation Fund	Deferred Compensation Fund	Totals
\$ 9,926,624	\$ 5,162,996	\$ 674,568	\$ 9,940,771	\$ 194,109,143	\$ 288,510,471
0	0	0	167,227,832	0	167,227,832
2,240	0	158	601,109	0	617,875
126,045	5,885	8,886	0	0	1,166,374
5,419	53,096	0	0	0	98,402
0	0	0	572,351	0	572,351
0	0	0	9,120,628	0	9,120,628
0	127,250	0	0	0	525,771
\$ 10,060,328	\$ 5,349,227	\$ 683,612	\$ 187,462,691	\$ 194,109,143	467,839,704
\$ 12,214	\$ 0	\$ 0	\$ 584,607	\$ 0	662,512
0	0	0	57,071	0	57,071
0	0	0	1,258,172	0	1,258,172
0	0	0	0	194,109,143	194,109,143
2,542,638	0	260,755	303,469	0	3,106,862
0	127,250	0	0	0	214,541
2,554,852	127,250	260,755	2,203,319	194,109,143	199,408,301
5,286	0	0	0	0	346,837
0	0	0	0	0	311,230
7,500,190	5,221,977	422,857	185,259,372	0	267,773,336
7,505,476	5,221,977	422,857	185,259,372	0	268,431,403
\$ 10,060,328	\$ 5,349,227	\$ 683,612	\$ 187,462,691	\$ 194,109,143	467,839,704

Combining Statement of Revenues, Expenditures and Changes in Fund Balance

EXPENDABLE TRUST FUNDS

FOR THE YEAR ENDED JUNE 30, 1999

	Miners Hospital Land Fund	Omnibus Land Fund	Donations and Bequests Fund	Wyoming Wildlife Fund	Oil Surcharge Conservation Fund
REVENUES					
Other Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Fines and Forfeitures	0	0	225	0	103,671
Use of Property and Money	151,377	927,191	324,956	0	0
Interest Income	2,375,678	187,790	53,344	832,356	690,969
Change in the Fair Value of Investments	(1,143,411)	(88,860)	(23,747)	(399,592)	(324,233)
Charges for Sales and Services	0	0	21,234	30,928	298
Revenue from Others	24,498	0	174,050	0	43,023
Non-Revenue Receipts	0	0	0	0	0
Sale of Land	507	787	0	0	0
Federal Revenue	0	0	0	0	14,000
Contributions	0	0	0	0	0
Total Revenues	1,408,649	1,026,908	550,062	463,692	527,728
EXPENDITURES					
General Government	504,306	0	2,335	0	750,790
Education	0	0	12,550,901	0	0
Health Services	0	154,583	114,997	0	0
Law and Justice	0	0	411,672	0	0
Employment	354,767	0	0	0	0
Recreation and Resource Development	0	0	14,019	779,474	0
Total Expenditures	859,073	154,583	13,093,924	779,474	750,790
Excess (Deficiency) of Revenues					
Over (Under) Expenditures	549,576	872,325	(12,543,862)	(315,782)	(223,062)
	66,006,375				
Other Financing Sources (Uses)					
Operating Transfers In	0	0	12,527,001	0	0
Operating Transfers Out	(8,510)	(9,214,130)	0	0	0
Total Other Financing Sources (Uses)	(8,510)	(9,214,130)	12,527,001	0	0
Excess (Deficiency) of Revenues and Other					
Financing Sources Over (Under) Expenditures and Other Financing Uses	541,066	(8,341,805)	(16,861)	(315,782)	(223,062)
Fund Balance (Deficit) at July 1, 1998	47,087,895	14,267,875	1,219,748	2,068,568	13,734,079
Residual Equity Transfer In/(Out)	0	0	0	0	0
Fund Balance at June 30, 1999	\$ 47,628,961	\$ 5,926,070	\$ 1,202,887	\$ 1,752,786	\$ 13,511,017

Unclaimed Property Fund	State Land Fund	Flex Benefit Fund	Unemployment Compensation Fund	Deferred Compensation Fund	Totals
\$ 0	\$ 0	\$ 0	\$ 32,882,285	\$ 0	\$ 32,882,285
0	0	0	0	0	103,896
0	291,170	0	0	0	1,694,694
3,970	5,885	38,320	11,010,533	6,362,836	21,561,681
(246,393)	0	(17,370)	0	12,355,517	10,111,911
0	0	1,897,805	0	0	1,950,265
1,600,937	155,091	0	0	0	1,997,599
0	0	0	0	0	0
0	7,149	0	0	0	8,443
0	0	0	1,312,406	0	1,326,406
0	0	0	0	15,840,840	15,840,840
1,358,514	459,295	1,918,755	45,205,224	34,559,193	87,478,020
348,988	0	1,857,253	0	9,824,631	13,288,303
0	0	0	0	0	12,550,901
0	0	0	0	0	269,580
0	0	0	0	0	411,672
0	0	0	31,900,526	0	32,255,293
0	0	0	0	0	793,493
348,988	0	1,857,253	31,900,526	9,824,631	59,569,242
1,009,526	459,295	61,502	13,304,698	24,734,562	27,908,778
0	500,000	0	0	47,512,898	60,539,899
0	(581,307)	0	0	(53,236,110)	(63,040,057)
0	(81,307)	0	0	(5,723,212)	(2,500,158)
1,009,526	377,988	61,502	13,304,698	19,011,350	25,408,620
6,495,950	4,843,989	361,355	171,954,674	175,097,793	437,131,926
0	0	0	0	0	0
\$ 7,505,476	\$ 5,221,977	\$ 422,857	\$ 185,259,372	\$ 194,109,143	\$ 462,540,546

Combining Schedule of Revenues & Expenditures

(Budget & Actual)

BUDGETED EXPENDABLE TRUST FUNDS

FISCAL YEAR ENDED JUNE 30, 1999

	MINERS HOSPITAL LAND FUND						
	BUDGET AS OF JULY 1, 1998	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Fines & Forfeitures	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Use of Property	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0
Charges for Sales and Services	0	0	0	0	0	0	0
Revenue from Others	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
TOTAL REVENUES	0	0	0	0	0	0	0
EXPENDITURES							
1999-2000 Appropriations							
Miners Hospital	1,008,613	0	1,008,613	504,307	0	504,307	504,306
Mine Inspector	786,044	12,628	798,672	354,767	0	354,767	443,905
TOTAL EXPENDITURES	1,794,657	12,628	1,807,285	859,074	0	859,074	948,211
NET INCOME (LOSS)	\$ (1,794,657)	\$ (12,628)	\$ (1,807,285)	\$ (859,074)	\$ 0	\$ (859,074)	

OMNIBUS LAND FUND														
	BUDGET AS OF JULY 1, 1998		B11'S & SUPPLEMENTAL BUDGET		BUDGET AS ADJUSTED		BUDGET BASIS REVENUES/ EXPENDITURES		BIENNIUM ENCUMBRANCES		TOTAL REVENUES/ EXPENSES ENCUMBRANCES		VARIANCE	
REVENUES														
Fines & Forfeitures	\$	0	\$	0	\$	0	\$	0	\$	0	\$	0	\$	0
Use of Property		0		0		0		0		0		0		0
Interest Income		0		0		0		0		0		0		0
Charges for Sales and Services		0		0		0		0		0		0		0
Revenue from Others		0		0		0		0		0		0		0
Transfers		0		0		0		0		0		0		0
Miscellaneous		0		0		0		0		0		0		0
TOTAL REVENUES		0		0		0		0		0		0		0
EXPENDITURES														
1999-2000 Appropriations														
State Hospital		6,900,000		0		6,900,000		6,900,000		0		6,900,000		0
Various Capital Construction		2,314,130		0		2,314,130		2,314,130		0		2,314,130		0
Health Care Financing		314,922		0		314,922		87,951		2,815		90,766		224,156
TOTAL EXPENDITURES		9,529,052		0		9,529,052		9,302,081		2,815		9,304,896		224,156
NET INCOME (LOSS)	\$	(9,529,052)	\$	0	\$	(9,529,052)	\$	(9,302,081)	\$	(2,815)	\$	(9,304,896)		

(continued)

Combining Schedule of Revenues & Expenditures

(Budget & Actual)

BUDGETED EXPENDABLE TRUST FUNDS

FISCAL YEAR ENDED JUNE 30, 1999

(CONTINUED)

	DONATIONS & BEQUESTS FUND						TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
	BUDGET AS OF JULY 1, 1998	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES			
REVENUES								
Fines & Forfeitures	\$ 1,000	\$ 0	\$ 1,000	\$ 225	\$ 0	\$ 225	\$ (775)	
Use of Property	428,496	267,000	695,496	324,956	0	324,956	(370,540)	
Interest Income	7,000	0	7,000	14,234	0	14,234	7,234	
Charges for Sales and Services	37,000	14,000,000	14,037,000	15,643	0	15,643	(14,021,357)	
Revenue from Others	19,000	23,300	42,300	30,543	0	30,543	(11,257)	
Transfers	0	0	0	12,527,001	0	12,527,001	12,527,001	
Miscellaneous	0	0	0	0	0	0	0	
TOTAL REVENUES	492,496	14,290,300	14,782,796	12,912,602	0	12,912,602	(1,870,194)	
EXPENDITURES								
1999-2000 Appropriations								
Douglas Scholarship	1,000	0	1,000	500	0	500	500	
Public School Capital Construction	0	14,000,000	14,000,000	12,527,001	0	12,527,001	1,473,999	
Talking Book	0	23,300	23,300	23,300	0	23,300	0	
Pioneer Museum	15,000	0	15,000	11,813	0	11,813	3,187	
State Penitentiary	150,000	267,000	417,000	255,046	33,420	288,466	128,534	
Honor Conservation Camp	14,956	50,000	64,956	20,693	0	20,693	44,263	
Corrections Operations	150,000	100,000	250,000	43,834	0	43,834	206,166	
Woman's Center	95,540	0	95,540	23,250	1,000	24,250	71,290	
Honor Fund	66,000	0	66,000	37,470	0	37,470	28,530	
TOTAL EXPENDITURES	492,496	14,440,300	14,932,796	12,942,907	34,420	12,977,327	1,955,469	
NET INCOME (LOSS)	\$ 0	\$ (150,000)	\$ (150,000)	\$ (30,305)	\$ (34,420)	\$ (64,725)		

OIL SURCHARGE CONSERVATION FUND

	BUDGET AS OF JULY 1, 1998	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Fines & Forfeitures	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Use of Property	0	0	0	0	0	0	0
Interest Income	0	0	0	1,693	0	1,693	1,693
Charges for Sales and Services	0	0	0	298	0	298	298
Revenue from Others	0	0	0	10,334	0	10,334	10,334
Transfers	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
TOTAL REVENUES	0	0	0	12,325	0	12,325	12,325
EXPENDITURES							
1999-2000 Appropriations							
Petroleum Violation	0	1,527,967	1,527,967	601,057	0	601,057	926,910
TOTAL EXPENDITURES	0	1,527,967	1,527,967	601,057	0	601,057	926,910
NET INCOME (LOSS)	\$ 0	\$ (1,527,967)	\$ (1,527,967)	\$ (588,732)	\$ 0	\$ (588,732)	

(continued)

Combining Schedule of Revenues & Expenditures

(Budget & Actual)

BUDGETED EXPENDABLE TRUST FUNDS

FISCAL YEAR ENDED JUNE 30, 1999

(CONTINUED)

	BUDGET AS OF JULY 1, 1998		B11'S & SUPPLEMENTAL BUDGET		BUDGET AS ADJUSTED		UNCLAIMED PROPERTY BUDGET BASIS REVENUES/ EXPENDITURES		BIENNIUM ENCUMBRANCES		TOTAL REVENUES/ EXPENSES ENCUMBRANCES		VARIANCE	
REVENUES														
Fines & Forfeitures	\$	0	\$	0	\$	0	\$	0	\$	0	\$	0	\$	0
Use of Property		0		0		0		0		0		0		0
Interest Income		0		0		0		0		0		0		0
Charges for Sales and Services		0		0		0		0		0		0		0
Revenue from Others		0		0		0		0		0		0		0
Transfers		0		0		0		0		0		0		0
Miscellaneous		0		0		0		0		0		0		0
TOTAL REVENUES		0		0		0		0		0		0		0
EXPENDITURES														
1999-2000 Appropriations														
Unclaimed Property		711,682		159,963		871,645		339,061		5,286		344,347		527,298
TOTAL EXPENDITURES		711,682		159,963		871,645		339,061		5,286		344,347		527,298
NET INCOME (LOSS)	\$	(711,682)	\$	(159,963)	\$	(871,645)	\$	(339,061)	\$	(5,286)	\$	(344,347)		

STATE LAND FUND									
	BUDGET AS OF JULY 1, 1998	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\	EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES	ENCUMBRANCES	VARIANCE
REVENUES									
Fines & Forfeitures	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Use of Property	0	0	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0	0	0
Charges for Sales and Services	0	0	0	0	0	0	0	0	0
Revenue from Others	0	0	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0	0	0
TOTAL REVENUES	0	0	0	0	0	0	0	0	0
EXPENDITURES									
1999-2000 Appropriations									
Historic Governor's Mansion	75,000	0	75,000	75,000	75,000	0	75,000	0	0
Pool Boiler	30,000	0	30,000	30,000	30,000	0	30,000	0	0
Roofing	218,307	0	218,307	218,307	218,307	0	218,307	0	0
Penitentiary Construction	258,000	0	258,000	258,000	258,000	0	258,000	0	0
TOTAL EXPENDITURES	581,307	0	581,307	581,307	581,307	0	581,307	0	0
NET INCOME (LOSS)	\$ (581,307)	\$ 0	\$ (581,307)	\$ (581,307)	\$ (581,307)	\$ 0	\$ (581,307)	\$ 0	\$ 0

(continued)

Combining Schedule of Revenues & Expenditures

(Budget & Actual)

BUDGETED EXPENDABLE TRUST FUNDS

FISCAL YEAR ENDED JUNE 30, 1999

(CONCLUDED)

	FLEX BENEFIT PROGRAM							VARIANCE
	BUDGET AS OF JULY 1, 1998	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES		
REVENUES								
Fines & Forfeitures	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Use of Property	0	0	0	0	0	0	0	0
Interest Income	0	0	0	45,296	0	45,296	45,296	45,296
Charges for Sales and Services	3,600,000	0	3,600,000	1,897,805	0	1,897,805	1,897,805	(1,702,195)
Revenue from Others	0	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0	0
TOTAL REVENUES	3,600,000	0	3,600,000	1,943,101	0	1,943,101	1,943,101	(1,656,899)
EXPENDITURES								
1999-2000 Appropriations								
Flexible Benefits Plan	3,600,000	62,872	3,662,872	1,907,403	0	1,907,403	1,907,403	1,755,469
TOTAL EXPENDITURES	3,600,000	62,872	3,662,872	1,907,403	0	1,907,403	1,907,403	1,755,469
NET INCOME (LOSS)	\$ 0	\$ (62,872)	\$ (62,872)	\$ 35,698	\$ 0	\$ 35,698	\$ 35,698	\$ 35,698

Combining Schedule of Revenues & Expenditures

(Budget & Actual)

BUDGETED EXPENDABLE TRUST FUNDS

FISCAL YEAR ENDED JUNE 30, 1999

TOTAL EXPENDABLE TRUST FUNDS							
	BUDGET AS OF JULY 1, 1998	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Fines & Forfeitures	\$ 1,000	\$ 0	\$ 1,000	\$ 225	\$ 0	\$ 225	\$ (775)
Use of Property	428,496	267,000	695,496	324,956	0	324,956	(370,540)
Interest Income	7,000	0	7,000	61,223	0	61,223	54,223
Charges for Sales and Services	3,637,000	14,000,000	17,637,000	1,913,746	0	1,913,746	(15,723,254)
Revenue from Others	19,000	23,300	42,300	40,877	0	40,877	(1,423)
Transfers	0	0	0	12,527,001	0	12,527,001	12,527,001
Miscellaneous	0	0	0	0	0	0	0
TOTAL REVENUES	4,092,496	14,290,300	18,382,796	14,868,028	0	14,868,028	(3,514,768)
EXPENDITURES							
1999-2000 Appropriations							
Miners Hospital	1,008,613	0	1,008,613	504,307	0	504,307	504,306
Mine Inspector	786,044	12,628	798,672	354,767	0	354,767	443,905
State Hospital	6,900,000	0	6,900,000	6,900,000	0	6,900,000	0
Various Capital Construction	2,314,130	0	2,314,130	2,314,130	0	2,314,130	0
Dotvas Scholarship	1,000	0	1,000	500	0	500	500
Public School Capital Construction	0	14,000,000	14,000,000	12,527,001	0	12,527,001	1,472,999
Talking Book	0	23,300	23,300	23,300	0	23,300	0
Pioneer Museum	15,000	0	15,000	11,813	0	11,813	3,187
State Penitentiary	150,000	267,000	417,000	255,046	33,420	288,466	128,334
Honor Convoyation Camp	14,956	50,000	64,956	20,693	0	20,693	44,263
Corrections Operations	150,000	100,000	250,000	43,834	0	43,834	206,166
Woman's Center	95,540	0	95,540	23,250	1,000	24,250	71,290
Honor Farm	66,000	0	66,000	37,470	0	37,470	28,530
Petroleum Violation	0	1,527,967	1,527,967	601,057	0	601,057	926,910
Unclaimed Property	711,682	159,963	871,645	339,061	5,286	344,347	527,298
Historic Governor's Mansion	75,000	0	75,000	75,000	0	75,000	0
Pool Butler	30,000	0	30,000	30,000	0	30,000	0
Roofing	218,307	0	218,307	218,307	0	218,307	0
Health Care Financing	314,922	0	314,922	87,951	2,815	90,766	224,156
Penitentiary Construction	258,000	0	258,000	258,000	0	258,000	0
Flexible Benefits Plan	3,600,000	62,872	3,662,872	1,907,403	0	1,907,403	1,755,469
TOTAL EXPENDITURES	16,709,194	16,203,730	32,912,924	26,532,890	42,521	26,575,411	6,337,513
NET INCOME (LOSS)	\$ (12,616,698)	\$ (1,913,430)	\$ (14,530,128)	\$ (11,664,862)	\$ (42,521)	\$ (11,707,383)	

Combining Balance Sheet

NONEXPENDABLE TRUST FUNDS

JUNE 30, 1999

	Common School Land Fund	Wyoming Wildlife Trust Fund	Permanent Mineral Trust Fund	Montgomery Home for the Blind Fund	Totals
ASSETS					
Cash and Pooled Investments	\$ 825,881,526	\$ 14,634,794	\$ 1,305,755,455	\$ 3,968,608	\$ 2,150,240,383
Cash with Fiscal Agent	68,429,728	0	0	0	68,429,728
Accounts Receivable (net)	19,491,752	3,632	1,889,131	893	21,385,408
Interest Receivable	10,545,249	0	0	50,246	10,595,495
Due from Other Funds	3,675,616	0	1,664,083	5,023	5,344,722
Loan Receivables (net)	2,486,615	0	252,468,413	0	254,955,028
Advances Receivable	0	0	137,150	0	137,150
Fixed Assets	8,077,215	0	0	0	8,077,215
Total Assets	\$ 938,587,701	\$ 14,638,426	\$ 1,561,914,232	\$ 4,024,770	\$ 2,519,165,129
LIABILITIES AND FUND EQUITY					
Liabilities					
Accounts Payable	\$ 3,805,638	\$ 0	\$ 751,837	\$ 0	\$ 4,557,475
Due to Other Funds	0	0	0	0	0
Total Liabilities	3,805,638	0	751,837	0	4,557,475
Fund Equity					
Reserved for Trust	949,118,282	14,638,426	1,568,420,126	3,849,267	2,536,026,101
Reserved for Advances	0	0	137,150	0	137,150
Unreserved, Undesignated	(14,336,219)	0	(7,394,881)	175,503	(21,335,597)
Total Fund Equity	934,782,063	14,638,426	1,561,162,395	4,024,770	2,519,607,654
Total Liabilities and Fund Equity	\$ 938,587,701	\$ 14,638,426	\$ 1,561,914,232	\$ 4,024,770	\$ 2,519,165,129

Combining Statement of Revenues, Expenses and Changes in Fund Balance

NONEXPENDABLE TRUST FUNDS

FOR THE YEAR ENDED JUNE 30, 1999

	Common School Land Fund	Wyoming Wildlife Trust Fund	Permanent Mineral Trust Fund	Montgomery Home for the Blind Fund	Totals
OPERATING REVENUES					
Mineral Severance Tax	\$ 0	\$ 0	\$ 48,120,819	\$ 0	\$ 48,120,819
Use of Property	35,475,362	0	0	48,936	35,524,298
License & Permits	0	32,325	0	0	32,325
Interest Income	28,637,848	0	1,404,166	211,414	30,253,428
Change in the Fair Value of Investments	2,238,370	0		(98,223)	2,140,147
Revenue from Others	0	1,273	631,443	3,140	635,856
Total Operating Revenues	66,351,580	33,598	50,156,428	165,267	116,706,873
OPERATING EXPENSES					
Salaries	0	0	0	0	0
Employee Benefits	0	0	0	0	0
Travel	0	0	0	6,380	6,380
Rental, Supplies & Services	62,262	0	59,060	1,580	122,902
Contracted Services	0	0	0	22,641	22,641
Grant and Aid Payments	88,375,983	0	0	407,778	88,783,761
Total Operating Expenses	88,438,245	0	59,060	438,379	88,935,684
Operating Income	(22,086,665)	33,598	50,097,368	(273,112)	27,771,189
NonOperating Revenues (Expenses)					
Other NonOperating Revenue	590,285	0	0	3,350	593,635
Total NonOperating Revenues (Expenses)	590,285	0	0	3,350	593,635
Net Income Before Operating Transfers					
Transfers	(21,496,386)	33,598	50,097,368	(269,762)	28,364,824
Operating Transfers					
Operating Transfers Out	(3,936,000)	0	0	0	(3,936,000)
Net Income (Loss)	(25,432,380)	33,598	50,097,368	(269,762)	24,428,824
Fund Balance at July 1, 1998	960,214,443	14,604,828	1,511,065,027	4,294,532	2,490,178,830
Fund Balance at June 30, 1999	\$ 934,782,063	\$ 14,638,426	\$ 1,561,162,395	\$ 4,024,770	\$ 2,514,607,654

COMBINING STATEMENTS OF CASH FLOWS

NONEXPENDABLE FUNDS

FOR THE YEAR ENDED JUNE 30, 1999

	Common School Fund	Wyoming Wildlife Trust Fund
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash Received from Use of Property	\$ 20,832,258	\$ 0
Cash Received from Mineral Severance Tax	0	0
License & Permits	0	32,325
Revenue from Others	0	2,381
Cash Payments to Employees for Services	0	
Cash Paid for Grants and Aids	(110,241,194)	0
Cash Payments to Suppliers for Goods and Services	0	0
Other Expenses	(62,262)	0
NET CASH PROVIDED BY OPERATING ACTIVITIES	(89,490,198)	34,706
CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES:		
Other Non-Operating Revenues	590,285	0
Operating Transfers (Out)	(3,936,000)	0
NET CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES	(3,345,715)	0
CASH FLOWS FROM INVESTMENT ACTIVITIES:		
Loan Payments Received	178,994	0
Loans Made	(151,500)	0
Interest Income	30,639,337	0
NET CASH PROVIDED BY INVESTMENT ACTIVITIES	30,666,831	0
NET INCREASE IN CASH AND CASH EQUIVALENTS	(62,169,082)	34,706
CASH AND CASH EQUIVALENTS, JULY 1, 1998	956,480,336	14,600,088
CASH AND CASH EQUIVALENTS, JUNE 30, 1999	\$ 894,311,254	\$ 14,634,794
OPERATING INCOME (LOSS)	(22,086,665)	33,598
Adjustments to Reconcile Operating Income to Net Cash		
Provided by Operating Activities:		
Interest	(30,876,218)	0
Changes in Assets and Liabilities:		
(Increase) Decrease in Accounts Receivable	(14,257,930)	1,108
(Increase) Decrease in Advances Receivable	0	0
(Increase) Decrease in Due from Other Funds	(404,331)	0
Increase (Decrease) in Provision for Uncollectible Loans	157	0
Increase (Decrease) in Due to Other Funds	0	0
Increase (Decrease) in Accounts Payable	(21,865,211)	0
Total Adjustments	(67,403,533)	1,108
NET CASH PROVIDED BY OPERATING ACTIVITIES	\$ (89,490,198)	\$ 34,706

Permanent Mineral Trust Fund	Montgomery Home For The Blind Fund	Totals
\$ 0	\$ 49,613	\$ 20,862,871
54,750,145	0	54,750,145
0	0	32,325
631,443	3,140	636,964
0	0	0
0	(409,276)	(110,650,470)
(59,060)	0	(59,060)
(5,337,981)	(30,601)	(5,430,844)
49,984,547	(387,124)	(39,858,069)
0	3,350	593,635
0	0	(3,936,000)
0	3,350	(3,342,365)
56,691,358	0	56,870,352
(48,259,182)	0	(48,410,682)
1,404,166	122,865	32,166,368
9,836,342	122,865	40,626,038
59,820,889	(260,909)	(2,574,396)
1,245,934,566	4,229,517	2,221,244,507
\$ 1,305,755,455	\$ 3,968,608	\$ 2,218,670,111
50,097,368	(273,112)	27,771,189
(1,404,166)	(113,191)	(32,393,575)
(1,177,734)	327	(15,434,229)
9,471,143	0	9,471,143
(1,664,083)	350	(2,068,064)
(1,049,386)	0	(1,049,229)
	0	0
(4,288,595)	(1,498)	(26,155,304)
(112,821)	(114,012)	(67,629,258)
\$ 49,984,547	\$ (387,124)	\$ (39,858,069)

Statement of Plan Net Assets
PENSION TRUST FUNDS
JUNE 30, 1999

	Wyoming Retirement System Fund	Wyoming State Highway Patrol and Game and Fish Warden Retirement Fund	Volunteer Firemen's Pension Fund	Paid Firemen's Pension Fund	Wyoming Judicial Retirement Fund	Totals
ASSETS						
Cash and Short term investments:						
Cash with State Treasurer	\$ 2,217,705	\$ 249,127	\$ 305,004	\$ 33,948	51,012	\$ 2,856,796
Domestic liquidity -Chase Bank	96,851,095	1,466,743	1,138,679	5,345,423	0	104,801,940
	99,068,800	1,715,870	1,443,683	5,379,371	51,012	107,658,736
Receivables:						
Due from other funds	0	0	0	0	17,707	17,707
Due from primary government	0	0	0	0	449	449
Insurance premium tax	0	0	0	0	0	0
Buy backs	578,986	0	0	0	0	578,986
Employer contributions	2,339,113	0	0	0	0	2,339,113
Employee contributions	2,398,114	0	0	76,911	0	2,475,025
Securities sold	41,764,160	721,575	414,545	2,320,249	0	45,220,529
Accrued interest and dividends	16,388,980	283,335	163,761	910,198	171	17,746,445
	63,469,353	1,004,910	578,306	3,307,358	18,327	68,378,254
Investments, at fair value:						
United States Treasury securities	604,444,555	10,379,490	5,858,128	33,382,961	0	654,065,134
Mortgage backed securities	495,261,116	8,504,598	4,799,949	27,352,852	0	535,918,515
Bonds	512,490,973	8,801,565	4,977,361	28,322,609	0	554,592,508
Common and preferred stock	2,331,491,832	40,036,256	22,596,245	128,766,321	0	2,522,890,654
Small Business Administration loans	6,416,520	110,861	63,689	356,476	0	6,947,546
Securities lending collateral	147,849,119	2,554,446	1,467,530	8,213,902	0	160,084,997
	4,097,954,115	70,387,216	39,762,902	226,395,121	0	4,434,499,354
Total Assets	\$ 4,260,492,268	\$ 73,107,996	\$ 41,784,891	\$ 235,081,850	69,339	\$ 4,610,536,344
LIABILITIES						
Benefits and refunds payable	\$ 792,806	\$ 0	\$ 5,681	\$ 0	0	\$ 798,487
Accrued payroll taxes and deductions	581,176	0	0	0	0	581,176
Securities purchased	109,230,779	1,887,222	1,084,209	6,068,422	0	118,270,632
Administrative and consulting fees payable	1,476,337	25,510	14,656	82,028	0	1,598,531
Securities lending collateral	147,849,119	2,554,446	1,467,530	8,213,902	0	160,084,997
Due to other funds	17,707	0	0	0	0	17,707
Total Liabilities	259,947,924	4,467,178	2,572,076	14,364,352	0	281,351,530
Net assets held in trust for pension benefits	\$ 4,000,544,344	\$ 68,640,818	\$ 39,212,815	\$ 220,717,498	69,339	\$ 4,329,184,814

Statement of Changes in Plan Net Assets

PENSION TRUST FUNDS

FOR THE YEAR ENDED JUNE 30, 1999

	Wyoming Retirement System Fund	Wyoming State Highway Patrol and Game and Fish Warden Retirement Fund	Volunteer Firemen's Pension Fund	Paid Firemen's Pension Fund	Wyoming Judicial Retirement Fund	Totals
Additions						
Contributions:						
Employer	\$ 46,143,519	\$ 1,067,308	\$ 0	\$ 781,834	\$ 61,801	\$ 48,054,462
Employee	47,366,181	1,038,101	336,353	325,460	14,901	49,080,996
Other	39,572	166,775	413,280	0	0	619,627
	93,549,272	2,272,184	749,633	1,107,294	76,702	97,755,085
Investment Income:						
Net appreciation in fair value of investments	513,292,495	8,969,503	4,715,932	28,507,114	0	555,485,044
Interest and dividends	127,176,448	1,993,470	1,463,220	7,049,440	536	137,683,114
Total investing activity income	640,468,943	10,962,973	6,179,152	35,556,554	536	693,168,158
Investment activity expenses:						
Investment advisor fees	(5,433,628)	(93,151)	(52,460)	(300,981)	0	(5,880,220)
Net income from investing activities	635,035,315	10,869,822	6,126,692	35,255,573	536	687,287,938
From securities lending activities:						
Security lending gross income	5,726,361	98,877	56,744	314,339	0	6,196,321
Securities leading expenses:						
Broker rebates	(5,319,258)	(91,903)	(52,798)	(295,517)	0	(5,759,476)
Agent fees	(101,859)	(1,760)	(1,011)	(5,659)	0	(110,289)
Total securities leading expenses	(5,421,117)	(93,663)	(53,809)	(301,176)	0	(5,869,765)
Net income from securities leading activities	305,244	5,214	2,935	13,163	0	326,556
Total net investment income	635,340,559	10,875,036	6,129,627	35,268,736	536	687,614,494
Total additions	728,889,831	13,147,220	6,879,260	36,376,030	77,238	785,369,579
Deductions:						
Benefits paid	112,829,336	2,481,516	765,735	4,838,446	7,899	120,922,932
Refunds	11,029,655	130,392	130,489	26,962	0	11,317,498
Administrative expenses	1,074,561	26,245	25,140	46,372	0	1,172,318
Total deductions	124,933,552	2,638,153	921,364	4,911,780	7,899	133,412,748
Net increase	603,956,279	10,509,067	5,957,896	31,464,250	69,339	651,956,831
Net assets held in trust for pension benefits:						
Beginning of year	3,396,588,065	58,131,751	33,254,919	189,253,248	0	3,677,227,983
End of year	\$ 4,000,544,344	\$ 68,640,818	\$ 39,212,815	\$ 220,717,498	\$ 69,339	\$ 4,329,184,814

Combining Statement of Changes in Assets and Liabilities

AGENCY FUNDS

FOR THE YEAR ENDED JUNE 30, 1999

		BALANCE		ADDITIONS		DEDUCTIONS		BALANCE
		JULY 1,						JUNE 30,
		1998						1999
TREASURER'S AGENCY FUND								
ASSETS								
Cash and Pooled Investments	\$	14,645,963	\$	318,832,844	\$	331,724,934	\$	1,753,873
Interest Receivable		10,770		27,551		10,770		27,551
Trade Receivable		219		490		219		490
Due from Other Funds		0		10,988,188		0		10,988,188
Due from Other Governments		43,187,727		47,509,143		43,187,727		47,509,143
Due from Component Unit		0		72,798		0		72,798
Total Assets	\$	57,844,679	\$	377,431,014	\$	374,923,650	\$	60,352,043
LIABILITIES								
Funds Held in Trust	\$	746,839	\$	319,310,967	\$	321,475,810	\$	(1,418,004)
Trade Payable		0		56,426,249		0		56,426,249
Advances Payable		20,550,000		0		16,500,000		3,650,000
Due to Other Funds		22,462,273		297,881		22,462,273		297,881
Due to Other Governments		2,411,707		1,395,917		2,411,707		1,395,917
Due to Component Unit		11,673,860		0		11,673,860		0
Total Liabilities	\$	57,844,679	\$	377,431,014	\$	374,923,650	\$	60,352,043
WYO-STAR FUND								
ASSETS								
Cash and Pooled Investments	\$	215,064,515	\$	168,934,537	\$	181,545,895	\$	202,453,157
Interest Receivable		0		484,337		0		484,337
Trade Receivable		732,647		0		732,647		0
Total Assets	\$	215,797,162	\$	169,418,874	\$	182,278,542	\$	202,937,494
LIABILITIES								
Funds Held in Trust	\$	215,797,162	\$	169,206,448	\$	182,278,542	\$	202,725,068
Trade Payables		0		212,426		0		212,426
Total Liabilities	\$	215,797,162	\$	169,418,874	\$	182,278,542	\$	202,937,494
STATE ENGINEER FUND								
ASSETS								
Cash and Pooled Investments	\$	39,976	\$	53,585	\$	43,508	\$	50,053
LIABILITIES								
Funds Held in Trust	\$	39,976	\$	53,585	\$	43,508	\$	50,053
ATTORNEY GENERAL								
ASSETS								
Cash and Pooled Investments	\$	2,837	\$	7,626	\$	10,463	\$	0
LIABILITIES								
Funds Held in Trust	\$	2,837	\$	7,626	\$	10,463	\$	0
COUNTY PREDATORY CONTROL FUND								
ASSETS								
Cash and Pooled Investments	\$	40,149	\$	482,721	\$	486,238	\$	36,632
LIABILITIES								
Funds Held in Trust	\$	40,149	\$	482,721	\$	486,238	\$	36,632

	BALANCE			BALANCE
	JULY 1,			JUNE 30,
	1998	ADDITIONS	DEDUCTIONS	1999
A & I CONFERENCE FUND				
ASSETS				
Cash and Pooled Investments	\$ 133,216	\$ 198,180	\$ 253,951	\$ 77,445
LIABILITIES				
Funds Held in Trust	\$ 133,216	\$ 198,180	\$ 253,951	\$ 77,445
STATE PARK DAMAGE DEPOSIT FUND				
ASSETS				
Cash and Pooled Investments	\$ 365	\$ 11,891	\$ 350	\$ 11,906
LIABILITIES				
Funds Held in Trust	\$ 365	\$ 11,891	\$ 350	\$ 11,906
INSURANCE COMPANY BOND FUND				
ASSETS				
Cash and Pooled Investments	\$ 109,053	\$ 20,560	\$ 0	\$ 129,613
LIABILITIES				
Funds Held in Trust	\$ 109,053	\$ 20,560	\$ 0	\$ 129,613
ADJUTANT GENERAL FUND				
ASSETS				
Cash and Pooled Investments	\$ 139,627	\$ 29,562	\$ 5,870	\$ 163,319
LIABILITIES				
Funds Held in Trust	\$ 139,627	\$ 29,562	\$ 5,870	\$ 163,319
ENVIRONMENTAL CASH BOND FUND				
ASSETS				
Cash and Pooled Investments	\$ 390,810	\$ 34,340	\$ 48,077	\$ 377,073
LIABILITIES				
Funds Held in Trust	\$ 390,810	\$ 34,340	\$ 48,077	\$ 377,073
DEPARTMENT OF REVENUE FUND				
ASSETS				
Cash and Pooled Investments	\$ 40,931,498	\$ 661,443,900	\$ 694,868,726	\$ 7,506,672
Accounts Receivable	99,576,316	104,542,738	99,576,316	104,542,738
Interest Receivable	62,499	94,763	62,499	94,763
Trade Receivable	1,272	1,685	1,272	1,685
Due from Other Funds	5,149,225	843,331	5,149,225	843,331
Due from Component Unit	877,041	82,843	877,041	82,843
Total Assets	\$ 146,597,851	\$ 767,009,260	\$ 800,535,079	\$ 113,072,032
LIABILITIES				
Funds Held in Trust	\$ 14,508,994	\$ 668,753,883	\$ 668,446,222	\$ 14,816,655
Advances Payable	48,669,964	0	48,669,964	0
Due to Other Funds	55,597,974	54,784,475	55,597,974	54,784,475
Due to Other Governments	27,820,919	43,470,902	27,820,919	43,470,902
Total Liabilities	\$ 146,597,851	\$ 767,009,260	\$ 800,535,079	\$ 113,072,032

Combining Statement of Changes in Assets and Liabilities

AGENCY FUNDS

FOR THE YEAR ENDED JUNE 30, 1999

(CONCLUDED)

	BALANCE			BALANCE				
	JULY 1,		ADDITIONS	DEDUCTIONS		JUNE 30,		
	1998					1999		
STATE LANDS FUND								
ASSETS								
Cash and Pooled Investments	\$	1,621,620	\$	58,705,032	\$	59,891,368	\$	435,284
Accounts Receivable		3,445,890		3,824,486		3,445,890		3,824,486
Interest Receivable		1,230		1,364		1,230		1,364
Trade Receivable		25		24		25		24
Total Assets	\$	5,068,765	\$	62,530,906	\$	63,338,513	\$	4,261,158
LIABILITIES								
Funds Held in Trust	\$	1,624,456	\$	58,706,420	\$	59,894,204	\$	436,672
Due to Other Funds		3,444,178		3,808,627		3,444,178		3,808,627
Due to Component Unit		131		15,859		131		15,859
Total Liabilities	\$	5,068,765	\$	62,530,906	\$	63,338,513	\$	4,261,158
FUNDS HELD FOR INDIVIDUALS								
ASSETS								
Cash and Pooled Investments	\$	7,738,569	\$	25,536,062	\$	25,965,027	\$	7,309,604
LIABILITIES								
Funds Held in Trust	\$	7,738,569	\$	25,536,062	\$	25,965,027	\$	7,309,604
TREASURER'S LOAN ADVANCE								
ASSETS								
Cash and Pooled Investments	\$	10,746,832	\$	22,000,000	\$	32,198,488	\$	548,344
LIABILITIES								
Advances Payable	\$	9,608,293	\$	137,150	\$	9,608,293	\$	137,150
Funds Held in Trust		1,138,539		21,862,850		22,590,195		411,194
Total Liabilities	\$	10,746,832	\$	22,000,000	\$	32,198,488	\$	548,344
TOTAL-ALL AGENCY FUNDS								
ASSETS								
Cash and Pooled Investments	\$	291,605,030	\$	1,256,290,840	\$	1,327,042,895	\$	220,852,975
Accounts Receivable		103,022,206		108,367,224		103,022,206		108,367,224
Trade Receivable		734,163		2,199		734,163		2,199
Interest Receivable (net)		74,499		608,015		74,499		608,015
Due from Other Funds		5,149,225		11,831,519		5,149,225		11,831,519
Due from Other Governments		43,187,727		47,509,143		43,187,727		47,509,143
Due from Component Units		877,041		155,641		877,041		155,641
Total Assets	\$	444,649,891	\$	1,424,764,581	\$	1,480,087,756	\$	389,326,716
LIABILITIES								
Funds Held in Trust	\$	242,410,592	\$	1,264,215,095	\$	1,281,498,457	\$	225,127,230
Advances Payable		78,828,257		137,150		75,178,257		3,787,150
Trade Payable		0		56,638,675		0		56,638,675
Due to Other Funds		81,504,425		58,890,983		81,504,425		58,890,983
Due to Component Unit		11,673,991		15,859		11,673,991		15,859
Due to Other Governments		30,232,626		44,866,819		30,232,626		44,866,819
Total Liabilities	\$	444,649,891	\$	1,424,764,581	\$	1,480,087,756	\$	389,326,716

General Fixed Asset Account Group



MIDDLE GEYSER BASIN-Yellowstone National Park

Schedule of General Fixed Assets

By Agency and Functional Category
For The Fiscal Year Ended June 30, 1999

Agency	Land	Furniture Fixtures & Equipment	Buildings	Vehicles	Construction In Progress	General Fixed Assets Total
General Government						
001 Governor's Office	\$ 0	\$ 22,957	\$ 0	\$ 0	\$ 0	\$ 22,957
002 Secretary of State	0	292,458	0	0	0	292,458
003 State Auditor	0	49,261	0	0	0	49,261
004 State Treasurer	0	24,412	0	0	0	24,412
006 Dept. of Admin. & Information	3,419,964	1,512,502	63,523,183	77,650	12,237,156	80,770,855
007 Adjutant General	3,822,734	40,570	52,214,075	177,441	0	56,254,820
021 Department of Audit	0	282,673	0	0	0	282,673
063 Governor's Residence	0	103,529	1,193,768	0	0	1,297,297
072 Retirement System	0	76,309	0	0	0	76,309
201 Legislative Service Office	0	208,701	0	0	0	208,701
Total General Government	\$ 7,242,698	\$ 2,613,372	\$ 116,931,026	\$ 255,091	\$ 12,237,156	\$ 139,279,343
Education						
005 Department of Education	\$ 4,108	\$ 312,677	\$ 469,811	\$ 39,033	\$ 0	\$ 825,629
019 Prof. Teaching Standards Board	0	32,123	0	0	0	32,123
057 Community College Comm.	0	922,490	0	0	0	922,490
Total Education	\$ 4,108	\$ 1,267,290	\$ 469,811	\$ 39,033	\$ 0	\$ 1,780,242
Law, Justice and Safety						
008 Public Defender	\$ 0	\$ 20,104	\$ 0	\$ 0	\$ 0	\$ 20,104
015 Attorney General	150,548	1,229,479	8,383,211	154,658	0	9,917,896
080 Department of Corrections	621,522	1,495,912	39,703,141	412,888	3,882,438	46,115,901
101 Supreme Court	0	275,884	0	0	0	275,884
120 102-136 Judicial Districts	0	80,058	0	0	0	80,058
151 District Attorney 1 and 2	0	37,827	0	0	0	37,827
Total Law, Justice and Safety	\$ 772,070	\$ 3,139,264	\$ 48,086,352	\$ 567,546	\$ 3,882,438	\$ 56,447,670
Health Services						
048 Department of Health	\$ 123,958	\$ 3,917,453	\$ 29,027,111	\$ 708,078	\$ 263,570	\$ 34,040,170
Total Health Services	\$ 123,958	\$ 3,917,453	\$ 29,027,111	\$ 708,078	\$ 263,570	\$ 34,040,170
Social Services						
049 Department of Family Services	\$ 222,100	\$ 126,484	\$ 9,771,553	\$ 200,827	\$ 2,335,020	\$ 12,655,984
Total Social Services	\$ 222,100	\$ 126,484	\$ 9,771,553	\$ 200,827	\$ 2,335,020	\$ 12,655,984
Regulation of Business and Professionals						
011 Department of Revenue	\$ 53,150	\$ 574,538	\$ 2,493,670	\$ 0	\$ 0	\$ 3,121,358
018 Real Estate Commission	0	0	0	0	0	0
020 Environmental Quality	0	499,744	0	0	0	499,744
023 Public Service Commission	0	19,765	0	0	0	19,765
024 Department of Commerce	296,888	1,700,131	17,899,062	1,148,374	0	21,044,455
033 Board of Cosmetology	0	0	0	0	0	0
041 Fire Prevention	0	5,339	0	15,013	0	20,352
044 Insurance Department	0	21,881	0	0	0	21,881
054 Board of Nursing	0	0	0	0	0	0
055 Oil and Gas Commission	295,893	128,322	1,171,607	295,451	0	1,891,273
Total Regulation of Business and Professionals	\$ 645,931	\$ 2,849,720	\$ 21,564,339	\$ 1,458,838	\$ 0	\$ 26,118,828
Resource Development and Recreation						
010 Department of Agriculture	\$ 239,644	\$ 1,180,893	\$ 6,967,426	\$ 276,214	\$ 0	\$ 8,664,177
029 Water Development Commission	0	32,210	0	0	0	32,210
037 State Engineer	0	218,818	0	0	0	218,818
040 Game and Fish Department	16,511,415	1,799,926	16,318,656	7,249,103	112,705	41,991,805
042 Geological Survey	0	113,180	1,124,394	11,293	0	1,248,867
051 Livestock Board	0	41,000	107,811	0	0	148,811
060 Public Lands	1,268,852	124,550	629,280	421,675	0	2,444,357
Total Resource Development and Recreation	\$ 18,019,911	\$ 3,490,577	\$ 25,147,567	\$ 7,958,245	\$ 112,705	\$ 54,729,005
Employment						
025 Department of Employment	\$ 191,283	\$ 3,412,482	\$ 2,110,699	\$ 61,083	\$ 0	\$ 5,775,547
Total Employment	\$ 191,283	\$ 3,412,482	\$ 2,110,699	\$ 61,083	\$ 0	\$ 5,775,547
Total General Fixed Assets	\$ 27,222,059	\$ 20,916,642	\$ 253,108,458	\$ 11,248,781	\$ 18,830,859	\$ 331,326,807

Schedule of Changes in General Fixed Assets

By Agency

For The Fiscal Year Ended June 30, 1999

Agency	General Fixed Assets			General Fixed Assets	
	1998	Additions	Deletions		1999
General Government					
001	Governor's Office	\$ 13,841	\$ 9,116	\$ 0	\$ 22,957
002	Secretary of State	283,677	8,781	0	292,458
003	State Auditor	50,454	9,676	10,869	49,261
004	State Treasurer	33,415	5,899	14,902	24,412
006	Dept. of Admin. & Information	79,993,242	910,717	133,504	80,770,455
007	Adjutant General	56,923,531	79,980	748,691	56,254,820
021	Department of Audit	268,673	14,000	0	282,673
063	Governor's Residence	1,284,397	12,900	0	1,297,297
072	Retirement System	63,622	12,687	0	76,309
201	Legislative Service Office	263,662	0	54,961	208,701
	Total General Government	\$ 139,178,514	\$ 1,063,756	\$ 962,927	\$ 139,279,343
Education					
005	Department of Education	\$ 825,629	\$ 0	\$ 0	\$ 825,629
019	Prof. Teaching Standards Board	32,123	0	0	32,123
057	Community College Comm.	5,082,495	6,507	4,166,512	922,490
	Total Education	\$ 5,940,247	\$ 6,507	\$ 4,166,512	\$ 1,780,242
Law, Justice and Safety					
008	Public Defender	\$ 7,773	\$ 12,331	\$ 0	\$ 20,104
015	Attorney General	9,917,984	99,713	99,801	9,917,896
080	Department of Corrections	44,563,400	3,972,225	2,419,724	46,115,901
101	Supreme Court	401,375	0	125,491	275,884
120	102-136 Judicial Districts	76,626	16,777	13,345	80,058
151	District Attorney 1 and 2	27,196	10,631	0	37,827
	Total Law, Justice and Safety	\$ 54,994,354	\$ 4,111,677	\$ 2,658,361	\$ 56,447,670
Health Services					
048	Department of Health	\$ 33,337,371	\$ 958,920	\$ 256,121	\$ 34,040,170
	Total Health Services	\$ 33,337,371	\$ 958,920	\$ 256,121	\$ 34,040,170
Social Services					
049	Department of Family Services	\$ 11,367,386	\$ 1,452,292	\$ 163,694	\$ 12,655,984
	Total Social Services	\$ 11,367,386	\$ 1,452,292	\$ 163,694	\$ 12,655,984
Regulation of Business and Professionals					
011	Department of Revenue	\$ 3,104,416	\$ 120,246	\$ 103,304	\$ 3,121,358
018	Real Estate Commission	0	0	0	0
020	Environmental Quality	502,091	9,899	12,246	499,744
023	Public Service Commission	19,765	0	0	19,765
024	Department of Commerce	21,563,442	654,773	1,173,760	21,044,455
033	Board of Cosmetology	0	0	0	0
041	Fire Prevention	20,352	0	0	20,352
044	Insurance Department	21,881	0	0	21,881
054	Board of Nursing	9,226	0	9,226	0
055	Oil and Gas Commission	1,813,845	77,428	0	1,891,273
	Total Regulation of Business and Professionals	\$ 27,055,018	\$ 862,346	\$ 1,298,536	\$ 26,618,828
Resource Development and Recreation					
010	Department of Agriculture	\$ 8,541,626	\$ 186,602	\$ 64,051	\$ 8,664,177
029	Water Development Commission	22,109	0	9,899	12,210
037	State Engineer	204,194	14,624	0	218,818
040	Game and Fish Department	42,244,865	1,284,888	1,637,948	41,891,805
042	Geological Survey	1,265,137	0	16,270	1,248,867
051	Livestock Board	148,811	0	0	148,811
060	Public Lands	2,416,803	119,803	92,249	2,444,357
	Total Resource Development and Recreation	\$ 54,843,545	\$ 1,705,917	\$ 1,820,417	\$ 54,729,045
Employment					
025	Department of Employment	\$ 3,341,025	\$ 2,702,002	\$ 267,480	\$ 5,775,547
	Total Employment	\$ 3,341,025	\$ 2,702,002	\$ 267,480	\$ 5,775,547
	Total General Fixed Assets	\$ 330,057,460	\$ 12,863,417	\$ 11,594,048	\$ 331,326,829

Schedule of General Fixed Assets

By Source

For the Fiscal Year Ended June 30, 1999

General Fixed Assets:

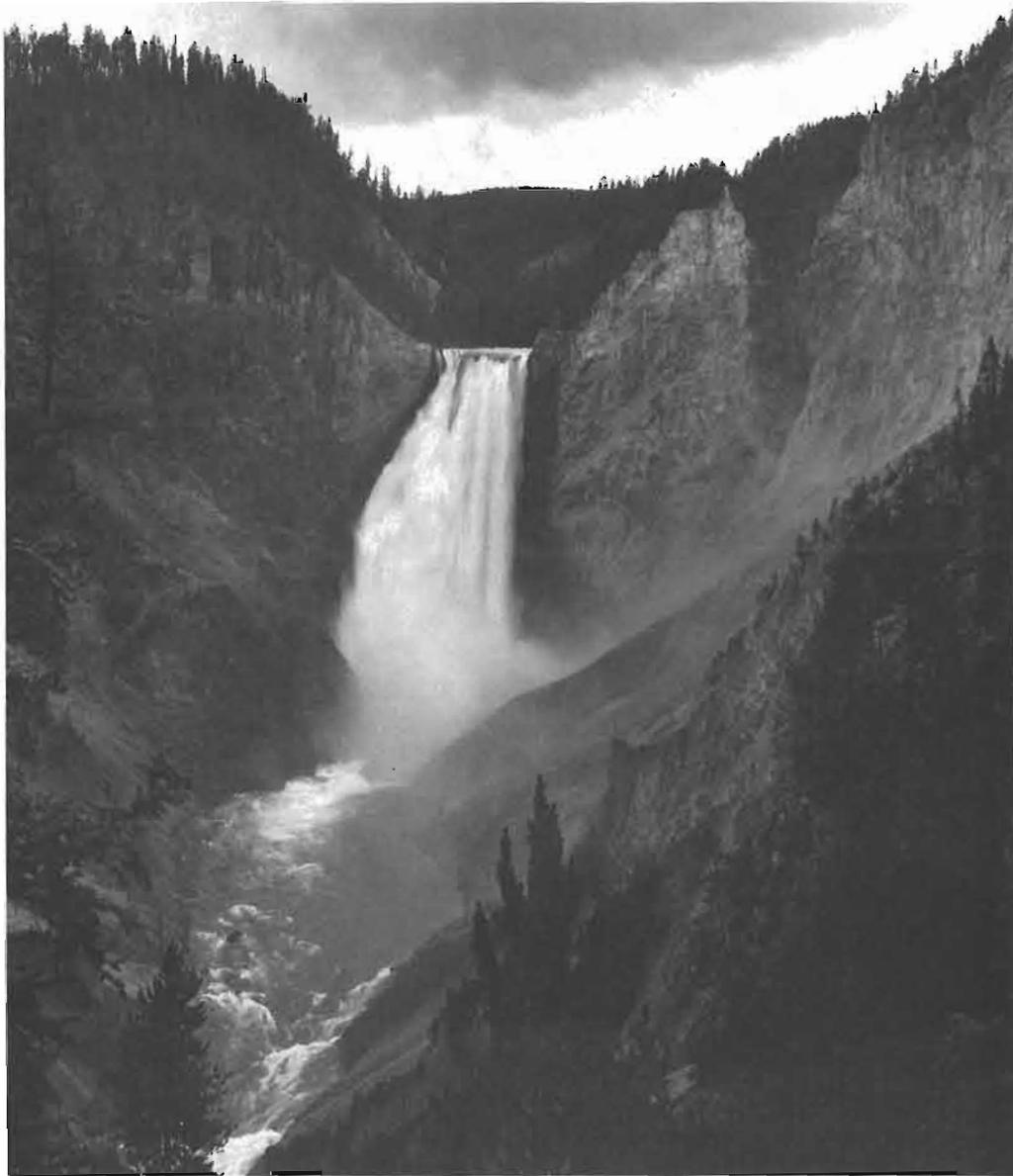
Land	\$	27,222,059
Buildings		253,108,458
Furniture, Fixtures and Equipment		20,916,642
Vehicles		11,248,781
Constuction in Progress		18,830,889
Total General Fixed Assets	\$	<u>331,326,829</u>

Investment in General Fixed Assets by Source:

General Fund	\$	287,997,269
Special Revenue Funds		41,991,805
Donations		1,337,755
Total Investment in General Fixed Assets	\$	<u><u>331,326,829</u></u>

UNIVERSITY OF WYOMING FUNDS

The University funds are used to account for transactions related to public institutions of higher education. The University of Wyoming is governed by a twelve member board who are appointed by the Governor with the consent of the Senate.



YELLOWSTONE FALLS-Yellowstone National Park

Combining Balance Sheet

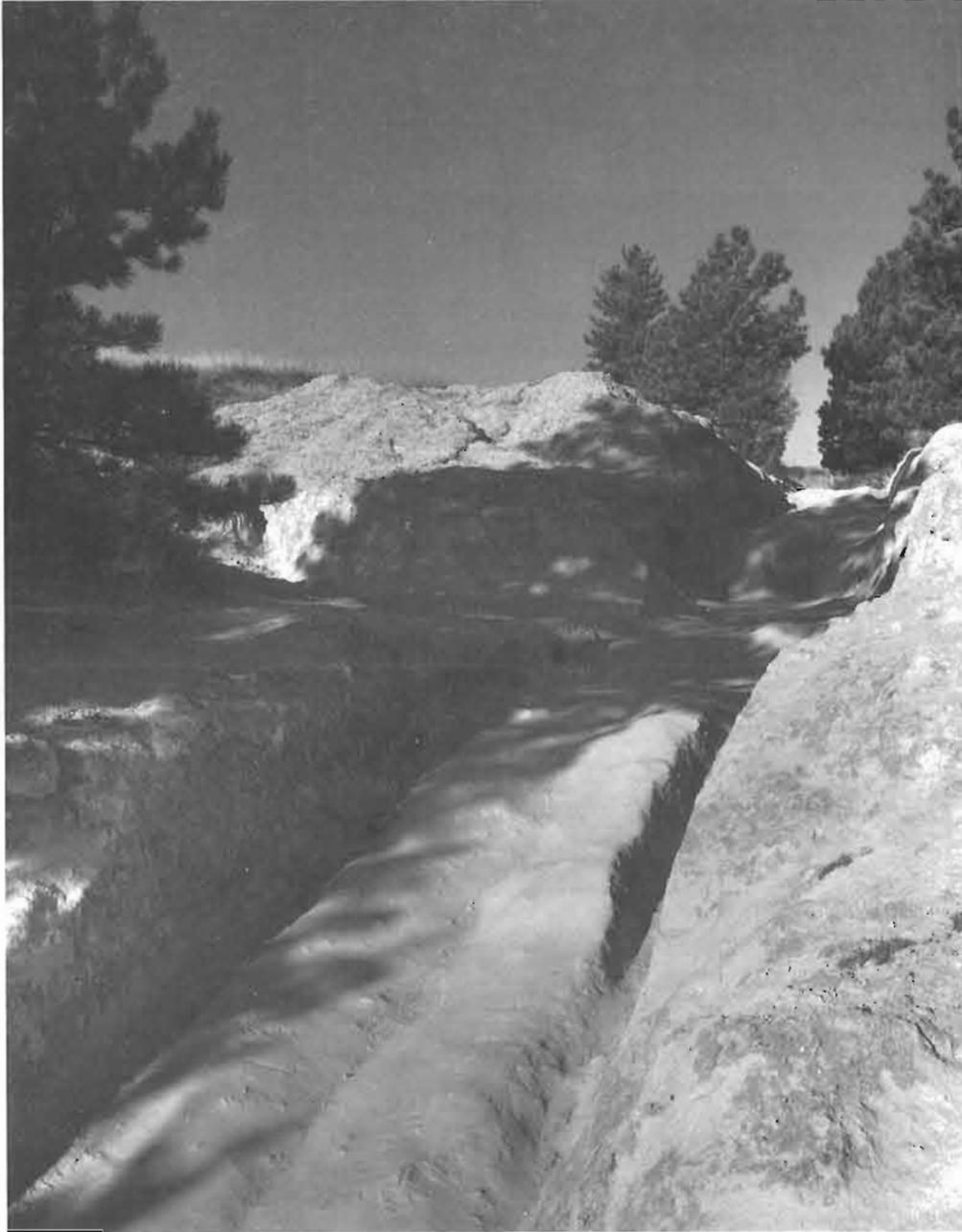
UNIVERSITY OF WYOMING

JUNE 30, 1999

	Current Funds		Loan Funds	Endowment and Similar Funds
	Unrestricted	Restricted		
ASSETS				
Cash and Cash Equivalents	\$ 39,489,141	\$ 0	\$ 1,319,034	\$ 2,567,274
Investments	23,516,285	6,574,394	13,866,853	69,853,766
Accounts Receivable (net)	1,930,244	8,718,865	3,443	0
Due from Other Funds	6,931,487	0	300,000	0
Loans Receivable (net)	0	0	22,448,449	0
Interest Receivable	2,356	387	362	37
Inventories	4,233,455	0	0	0
Prepaid Expenses	2,829,449	0	0	0
Investment in Plant:				
Land	0	0	0	0
Land Improvements	0	0	0	0
Buildings	0	0	0	0
Equipment	0	0	0	0
Construction in Progress	0	0	0	0
Total Assets	\$ 78,932,417	\$ 15,293,646	\$ 37,938,141	\$ 72,421,077
LIABILITIES				
Accounts Payable and Accrued Liabilities	\$ 4,683,336	\$ 802,932	\$ 0	\$ 0
Payroll and Related Liabilities	13,158,442	562,987	0	0
Compensated Absences Payable	5,471,614	936,468	0	0
Capital Lease Payable	0	0	0	0
Due to Other Funds	423,236	6,931,487	0	0
Due to Primary Governments	425,292	0	0	0
Bonds Payable	0	0	0	0
Deposits Held in Custody for Others	0	0	1,363,504	0
Total Liabilities	24,161,920	9,233,874	1,363,504	0
FUND BALANCE				
Current Fund Unrestricted				
Encumbered	3,371,456	0	0	0
Unencumbered	51,399,041	0	0	0
Current Funds - Restricted				
Encumbered	0	397,414	0	0
Unencumbered	0	5,662,358	0	0
U.S. Government Loans Refundable	0	0	5,870,621	0
Loan Funds	0	0	30,704,016	0
Board Designated Endowment Funds	0	0	0	8,262,703
Endowment Funds	0	0	0	64,158,374
Plant Funds				
Unexpended	0	0	0	0
Renewal and Replacement	0	0	0	0
Retirement of Indebtedness	0	0	0	0
Investment in Plant	0	0	0	0
Total Fund Balance	54,770,497	6,059,772	36,574,637	72,421,077
Total Liabilities and Fund Balance	\$ 78,932,417	\$ 15,293,646	\$ 37,938,141	\$ 72,421,077

Plant Funds	Agency Funds	Total all Funds
\$ 3,544,636	\$ 1,505,567	\$ 48,425,652
1,822,445	14,451,144	130,084,887
0	1,295	10,653,847
123,236	0	7,354,723
0	0	22,448,449
193	106	3,441
0	0	4,233,455
42,254	0	2,871,703
3,198,943	0	3,198,943
15,899,630	0	15,899,630
268,117,450	0	268,117,450
94,332,218	0	94,332,218
113,989	0	113,989
\$ 387,194,994	\$ 15,958,112	\$ 607,738,387
\$ 224,065	\$ 0	\$ 5,710,333
0	0	13,721,429
0	0	6,408,082
2,280,957	0	2,280,957
0	0	7,354,723
0	0	425,292
26,410,000	0	26,410,000
0	15,958,112	17,321,616
28,915,022	15,958,112	79,632,432
0	0	3,371,456
0	0	51,399,041
0	0	397,414
0	0	5,662,358
0	0	5,870,621
0	0	30,704,016
0	0	8,262,703
0	0	64,158,374
3,686,808	0	3,686,808
1,459,809	0	1,459,809
162,083	0	162,083
352,971,272	0	352,971,272
358,279,972	0	528,105,955
\$ 387,194,994	\$ 15,958,112	\$ 607,738,387

Required Supplementary Information



OREGON TRAIL RUTS-Guernsey, Wyoming

ADDITIONAL INFORMATION REQUIRED BY THE GOVERNMENTAL ACCOUNTING STANDARDS BOARD

YEAR 2000

The year 2000 issue is the result of shortcomings in many electronic data processing systems and other equipment that may adversely affect the State's operations in the year 1999 and beyond. The year 2000 issue exists because many computer systems and applications currently use two digit date fields to designate a year. Date sensitive systems may recognize the year 2000 as 1900, or not at all. This inability to properly treat the year 2000 could cause systems to process critical financial and operational information incorrectly.

The following stages have been identified as necessary to address year 2000 issues: awareness (establishing project plans and budgets), assessment (preparing an inventory), remediation (making changes to systems and equipment), and validation/testing (validating and testing the changes made).

The State began the awareness stage three years ago, by setting up a task force whose goal is to coordinate a statewide effort to identify, modify or replace computer software and hardware. A review of the State activities and the potential impacts has helped focus attention on the critical functions.

The task force completed the assessment stage by performing an inventory of all computer systems and other electronic equipment that may be affected by the year 2000 issue, and then began remediation efforts for the mission-critical systems. As of June 30, 1998, the State was finished with the remediation stage and completed validation/testing November 17, 1999. There were no significant contracted amounts for this project at year-end.

Because of the unprecedented nature of the year 2000 issue, its effects and the success of related remediation efforts will not be fully determinable until the year 2000 and thereafter. Management cannot assure that the State is or will be year 2000 ready, that the State's remediation efforts will be successful in whole or in part, or that parties with whom the State does business will be year 2000 ready.



Statistical Section



WOLF SHAFT HOUSE KERWIN MINING DISTRICT-West of Meeteetse Wyoming Park County

GENERAL FUND EXPENDITURES AND OTHER FINANCING USES

FOR THE FISCAL YEARS 1990 THROUGH 1999

	1990	1991	1992	1993
General Government	\$ 52,546,353	\$ 56,039,751	\$ 51,681,348	\$ 42,154,998
Education	187,095,974	191,938,519	197,332,231	168,808,471
Employment	6,919,503	32,558,893	33,416,100	28,939,780
Law, Justice and Safety	31,857,756	32,670,132	51,697,274	44,882,482
Business Regulation	26,949,706	25,315,734	11,471,629	11,690,454
Health & Social Services	171,815,633	213,956,950	0	0
Health Services	0	0	210,382,652	265,331,063
Social Services	0	0	80,477,267	80,997,901
Transportation	(8,915,250)	(8,405,019)	434,011	0
Recreation & Resource Development	0	19,304,526	39,541,988	31,893,817
Capital Outlay	0	0	16,752,769	5,474,990
Legislative	2,428,653	3,365,805	0	1
Institutions	59,519,458	65,797,647	0	1
Libraries & Museums	4,874,493	2,200,728	0	1
Natural Resources	28,044,322	13,971,222	0	1
Operating Transfers Out	584,130	991,777	17,408,154	19,555,488
TOTAL EXPENDITURES	\$ 563,720,731	\$ 649,706,665	\$ 710,595,423	\$ 699,729,444

1. Expenditures have been reclassified to more closely comply with GAAP. Fiscal years 1989-1993 were on a cash basis with year-end accruals. Fiscal years 1994-1999 amounts are on accrual basis.

2. Payments to the University of Wyoming for education expenses after fiscal year 1993 are classified as operating transfers out rather than education expenditures.

	1994	1995	1996	1997	1998	1999	
\$	41,810,371	\$ 52,019,889	\$ 43,605,975	\$ 48,425,404	\$ 50,143,924	\$ 70,284,767	
	89,614,480	2	96,555,490	96,687,318	100,713,503	104,939,101	111,839,760
	29,496,366	28,501,620	29,000,377	26,985,702	27,525,021	29,611,459	
	49,627,790	52,458,876	53,671,075	59,166,679	63,836,641	70,670,794	
	6,272,271	2,877,950	3,183,711	3,068,434	3,251,831	3,150,087	
	0	0	0	0	0	0	
	270,214,891	254,961,446	295,025,579	296,042,387	319,381,166	321,810,653	
	83,020,561	82,747,104	78,311,897	70,087,849	65,512,125	69,677,509	
	0	0	0	0	0	0	
	37,855,770	37,107,996	37,210,536	40,222,326	38,522,414	29,478,576	
	0	0	0	0	0	0	
	0	0	0	0	0	0	
	0	0	0	0	0	0	
	0	0	0	0	0	0	
	0	0	0	0	0	0	
	179,997,000	2	173,031,423	147,146,744	163,403,893	142,499,028	127,069,219
\$	787,909,500	\$ 780,261,794	\$ 783,843,212	\$ 808,116,177	\$ 815,611,251	\$ 833,592,824	

GENERAL FUND REVENUES AND OTHER FINANCING SOURCES

FOR THE FISCAL YEARS 1990 THROUGH 1999

	1990	1991	1992	1993
Taxes	\$ 193,548,187	\$ 203,155,799	\$ 204,677,002	\$ 258,581,891
Licenses & Permits	5,481,162	5,835,013	1,598,275	1,207,468
Federal	149,413,648	204,353,055	238,157,564	263,938,629
Charges for Sales & Services	16,376,334	16,428,586	20,062,547	11,519,599
Fines & Forfeitures	2,879,358	3,677,914	4,608,106	3,344,141
Natural Resources	0	0	148,313,127	0
Interest	53,482,755	42,508,482	0	4,432,341
Interest from Other Funds	0	0	0	110,302,418
Change in Fair Value of Investments	0	0	0	0
Interest from PWMTF	83,547,767	95,175,082	0 ¹	0
Revenue from Others	10,113,818	14,312,193	13,908,550	9,441,239
Use of Property	0	0	0	0
Miscellaneous	(53,835)	2,502,554	16,637,781	878,538
Operating Transfers In	69,949,062	31,861,366	79,264,043	55,920,606
TOTAL REVENUES	\$ 584,738,256	\$ 619,810,044	\$ 727,226,995	\$ 719,566,870

1. Revenues have been reclassified to more closely comply with GAAP. Fiscal years 1988-1993 were on a cash basis with year-end accruals. Fiscal years 1994-1999 amounts are on accrual basis.

	1994	1995	1996	1997	1998	1999
\$	250,362,427	\$ 285,168,183	\$ 293,642,471	\$ 327,510,656	\$ 346,412,986	\$ 323,722,270
	2,138,350	2,515,296	3,101,974	2,656,760	3,217,739	3,341,732
	282,968,879	263,360,582	304,209,359	287,141,965	300,303,891	322,767,894
	8,250,779	10,458,737	11,215,324	13,803,984	15,591,048	18,218,948
	1,755,864	2,311,438	504,564	1,030,379	4,280,461	4,703,713
	0	0	0	0	0	0
	4,896,365	3,584,516	4,180,876	6,388,947	84,362,157	2,669,064
	106,465,658	116,469,766	98,490,519	107,781,238	105,155,894	105,687,874
	0	0	0	0	0	(35,570,793)
	0	0	0	0	0	0
	10,365,557	9,205,329	10,437,192	10,659,766	10,278,846	10,336,431
	0	0	0	0	0	1,843,015
	5,406,831	184,800	1,058,033	1,153,515	1,408,484	259,901
	83,259,668	58,270,856	59,621,743	63,039,002	34,057,324	61,495,282
\$	755,870,378	\$ 751,529,503	\$ 786,462,055	\$ 821,166,212	\$ 905,068,830	\$ 819,475,331

PROPERTY TAX LEVIES AND COLLECTIONS

FOR THE FISCAL YEARS 1990 THROUGH 1999
(in thousands)

	1990	1991	1992
TOTAL PROPERTY TAX LEVIES	\$ 72,893	\$ 76,644	\$ 72,640
Current Tax Collections	N/A	N/A	N/A
Delinquent Tax Collections	N/A	N/A	N/A
TOTAL TAX COLLECTIONS	\$ N/A	\$ N/A	\$ N/A
Outstanding Delinquent Taxes	\$ N/A	\$ N/A	\$ N/A
Percentage of Current Taxes Collected	N/A	N/A	N/A
Ratio of Total Tax Collections to Total Tax Levy	N/A	N/A	N/A

Source: Wyoming Property Taxation Annual Report and County Treasurers

N/A - Information is not available.

	1993	1994	1995	1996	1997	1998	1999
\$	74,101	\$ 75,495	\$ 74,781	\$ 77,081	\$ 85,750	\$ 89,298	\$ 84,306
	73,533	73,590	73,999	72,629	76,640	83,752	82,711
	2,323	2,252	1,109	1,436	1,078	1,117	1,381
\$	75,856	\$ 75,842	\$ 75,108	\$ 74,065	\$ 77,718	\$ 84,869	\$ 84,092
\$	N/A	\$ N/A	\$ 6,804	\$ 5,075	\$ 5,766	\$ 6,035	\$ 7,117
	99.23%	97.48%	98.95%	94.22%	89.38%	93.79%	98.11%
	102%	100%	100%	96%	91%	95%	100%

ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY

FOR THE FISCAL YEARS 1990 THROUGH 1999

	1990	1991	1992	1993
Mineral Production Assessed Value	\$ 3,772,814,316	\$ 4,095,145,484	\$ 3,641,488,320	\$ 3,619,999,037
Other State Assessed Value	446,000,919	441,784,678	496,485,104	510,247,582
Locally Assessed Property	1,855,615,816	1,850,056,818	1,915,368,474	2,044,803,275
TOTAL ASSESSED VALUATION	\$ 6,074,431,051	\$ 6,386,986,980	\$ 6,053,341,898	\$ 6,175,049,894

EXEMPTIONS:

Veterans	\$ 8,505,541	\$ 7,047,250	\$ 15,341,895	\$ 18,069,305
Homesteads	0	0	0	0
TOTAL EXEMPTIONS	\$ 8,505,541	\$ 7,047,250	\$ 15,341,895	\$ 18,069,305

Source: Department of Revenue

	1994	1995	1996	1997	1998	1999
\$	3,522,474,856	\$ 3,316,362,145	\$ 3,298,317,781	\$ 3,876,129,226	\$ 4,017,611,483	\$ 3,435,709,958
	573,301,185	569,048,455	608,106,439	603,697,690	612,176,256	619,323,267
	2,195,437,266	2,346,344,059	2,516,976,635	2,666,042,396	2,811,683,200	2,970,445,155
\$	6,291,213,307	\$ 6,231,754,659	\$ 6,423,400,855	\$ 7,145,869,312	\$ 7,441,470,939	\$ 7,025,478,380
\$	18,959,180	\$ 21,565,449	\$ 21,771,307	\$ 20,448,667	\$ 18,694,671	\$ 16,101,855
	0	0	0	0	0	0
\$	18,959,180	\$ 21,565,449	\$ 21,771,307	\$ 20,448,667	\$ 18,694,671	\$ 16,101,855

PROPERTY TAXES IMPOSED DIRECT & OVERLAPPING GOVERNMENTS

FOR THE FISCAL YEARS 1990 THROUGH 1999

	1990	1991	1992	1993
*State	\$ 72,893,175	\$ 76,643,844	\$ 72,640,099	\$ 74,100,597
**Counties	80,434,592	86,359,085	82,716,168	84,369,340
Cities and Towns	6,406,611	6,080,154	6,538,327	6,543,642
Local School Districts	238,414,808	249,555,119	242,487,004	246,692,311
Other Districts	13,852,668	15,310,801	14,351,910	15,918,079
TOTAL PROPERTY TAXES LEVIED	\$ 412,001,854	\$ 433,949,003	\$ 418,733,508	\$ 427,623,969

*For School Foundation Program

**Includes county-wide special districts

Source: Department of Revenue

	1994	1995	1996	1997	1998	1999
\$	75,494,558	\$ 74,781,056	\$ 77,080,810	\$ 85,750,432	\$ 89,297,651	\$ 84,305,740
	85,582,325	72,148,611	74,296,778	82,396,281	85,770,333	81,070,433
	7,190,361	7,752,612	8,258,929	8,962,071	9,419,268	9,642,311
	251,484,801	247,019,807	260,236,278	299,361,597	281,722,674	267,197,042
	16,892,296	28,305,367	30,137,947	32,582,131	34,350,671	32,700,965
\$	436,644,341	\$ 430,007,453	\$ 450,010,742	\$ 509,052,512	\$ 500,560,597	\$ 474,916,491

REVENUE BOND COVERAGE

STATE OF WYOMING

(Excluding the University of Wyoming)

FOR THE FISCAL YEARS 1990 THROUGH 1999

Foundation Program Federal Mineral Royalties Pledged

	1990	1991	1992	1993
Gross Revenues	\$ 75,551,049	\$ 97,636,685	\$ 80,909,450	\$ 75,110,407
NET REVENUE AVAILABLE FOR DEBT SERVICE	\$ 75,551,049	\$ 97,636,685	\$ 80,909,450	\$ 75,110,407
Debt Service Requirements:				
Principal	\$ 0	\$ 160,000	\$ 290,000	\$ 305,000
Interest	534,675	1,609,665	2,098,684	1,767,134
TOTAL DEBT SERVICE REQUIREMENTS	\$ 534,675	\$ 1,769,665	\$ 2,388,684	\$ 2,072,134
Coverage	141.30	55.17	33.87	36.25

Source: Bond offering Circular, State Treasurer
The State's first issuance of revenue bonds occurred in FY 1989.

1994	1995	1996	1997	1998	1999
\$ 116,400,000	\$ 81,879,147	\$ 79,346,875	\$ 87,360,557	\$ 88,090,399	\$ 94,584,571
\$ 116,400,000	\$ 81,879,147	\$ 79,346,875	\$ 87,360,557	\$ 88,090,399	\$ 94,584,571
\$ 750,000	\$ 520,000	\$ 820,000	\$ 820,000	\$ 855,000	\$ 895,000
1,738,987	1,549,525	3,175,900	3,140,690	3,244,888	2,916,343
\$ 2,488,987	\$ 2,069,525	\$ 3,995,900	\$ 3,960,690	\$ 4,099,888	\$ 3,811,343
46.77	39.56	19.86	22.06	21.49	24.82

LABOR FORCE, EMPLOYMENT & PERCENT CHANGE

FOR THE CALENDAR YEAR 1995
AND FORCAST THROUGH 2008
(in thousands)

	Historical:			Forecast:			
	1995	1996	1997	1998	1999	2000	2001
Civilian Labor Force	255.33	256.19	251.28	257.97	260.87	263.42	265.52
% change		0.3%	-2.0%	2.6%	1.1%	1.0%	0.8%
Number of Employed	243.15	243.34	238.52	245.61	248.79	250.18	251.42
% change		0.1%	-2.0%	2.9%	1.3%	0.6%	0.5%
Number of Unemployed	12.18	12.85	12.76	12.36	12.08	13.24	14.10
% change		5.2%	-0.7%	-3.3%	-2.3%	8.8%	6.1%
Unemployment Rate	4.77	5.02	5.08	4.80	4.63	5.03	5.31
Non-Agricultural Wage and Salary Employment	219.36	221.14	224.41	227.86	229.10	232.29	234.97
% change		0.8%	1.5%	1.5%	0.5%	1.4%	1.1%
Mining	16.98	15.91	16.82	17.00	15.57	15.50	15.51
% change		-6.8%	5.4%	1.1%	-9.2%	-0.5%	0.0%
Construction	14.21	14.18	15.08	15.85	16.81	17.71	17.85
% change		-0.2%	6.0%	4.8%	5.7%	5.1%	0.8%
Manufacturing	9.73	10.75	10.77	10.87	10.93	10.99	11.15
% change		9.5%	0.2%	1.0%	0.5%	0.6%	1.4%
Transportation, Communication, & Public Utilities (TCPU)	13.69	13.94	13.91	13.92	14.03	14.11	14.03
% change		1.8%	-0.2%	0.1%	0.8%	0.6%	-0.6%
Wholesale Trade	7.36	7.37	7.69	7.77	7.81	7.98	8.12
% change		0.1%	4.2%	1.0%	0.6%	2.2%	1.6%
Retail Trade	44.20	44.80	44.84	44.92	45.14	45.70	46.46
% change		1.3%	0.1%	0.2%	0.5%	1.2%	1.6%
Finance, Insurance, & Real Estate (FIRE)	7.91	7.93	8.16	8.59	8.71	8.66	8.70
% change		0.2%	2.9%	5.0%	1.3%	-0.5%	0.4%
Services	47.51	48.13	49.06	50.52	52.04	53.22	54.46
% change		1.3%	1.9%	2.9%	2.9%	2.2%	2.3%
Government	57.77	58.14	58.08	58.42	58.05	58.40	58.70
% change		0.6%	-0.1%	0.6%	-0.6%	0.6%	0.5%
Federal Government	7.49	7.27	7.06	7.10	7.05	7.19	7.19
% change		-3.0%	-3.0%	0.6%	-0.7%	1.9%	0.0%
State & Local	50.29	50.88	51.03	51.32	50.95	51.10	51.39
% change		1.1%	0.3%	0.6%	-0.7%	0.3%	0.6%

Source: Dept. of A&I Economic Analysis Division

2002	2003	2004	2005	2006	2007	2008
266.98	268.62	271.04	273.52	275.96	278.35	280.53
0.5%	0.6%	0.9%	0.9%	0.9%	0.9%	0.8%
252.37	253.85	256.05	258.28	260.48	262.59	264.46
0.4%	0.6%	0.9%	0.9%	0.8%	0.8%	0.7%
14.61	14.77	14.99	15.24	15.48	15.76	16.07
3.5%	1.1%	1.5%	1.6%	1.5%	1.7%	1.9%
5.47	5.50	5.53	5.57	5.61	5.66	5.73
237.77	240.88	244.00	247.08	249.84	252.68	255.31
1.2%	1.3%	1.3%	1.2%	1.1%	1.1%	1.0%
15.53	15.53	15.55	15.66	15.65	15.62	15.60
0.1%	0.0%	0.1%	0.7%	-0.1%	-0.2%	-0.1%
18.01	18.28	18.49	18.61	18.76	18.96	19.13
0.9%	1.5%	1.1%	0.6%	0.8%	1.1%	0.9%
11.28	11.43	11.60	11.74	11.85	11.92	11.99
1.2%	1.3%	1.5%	1.2%	0.9%	0.6%	0.5%
14.03	13.94	13.94	13.99	13.81	13.81	13.81
0.0%	-0.6%	0.0%	0.3%	-1.3%	0.0%	0.0%
8.31	8.52	8.69	8.86	8.99	9.13	9.26
2.3%	2.5%	2.0%	1.8%	1.5%	1.5%	1.4%
47.35	48.19	49.03	49.79	50.52	51.24	51.96
1.9%	1.7%	1.7%	1.5%	1.4%	1.4%	1.4%
8.72	8.79	8.88	8.95	9.02	9.08	9.12
0.2%	0.8%	1.0%	0.8%	0.8%	0.6%	0.5%
55.78	57.15	58.60	60.05	61.52	62.98	64.39
2.4%	2.4%	2.5%	2.4%	2.4%	2.3%	2.2%
58.77	59.04	59.22	59.43	59.72	59.94	60.06
0.1%	0.5%	0.3%	0.4%	0.5%	0.4%	0.2%
7.19	7.19	7.19	7.20	7.20	7.20	7.20
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
51.46	51.73	51.91	52.12	52.41	52.63	52.74
0.1%	0.5%	0.3%	0.4%	0.6%	0.4%	0.2%

PERSONAL INCOME, WAGE & PERCENT CHANGE

FOR THE CALENDAR YEAR 1995
AND FORCAST THROUGH 2008

(in millions unless otherwise noted)

	Historical			Forecast		
	1995	1996	1997	1998	1999	2000
Total Personal Income	9,895.00	10,332.75	10,846.25	11,741.00	11,775.10	12,006.83
% change		4.42%	4.97%	2.72%	3.00%	4.63%
Real Personal Income (1992 Dollars)	9,199.58	9,415.28	9,701.19	9,885.59	10,064.00	10,345.82
% change		2.39%	3.09%	1.99%	1.80%	2.80%
Population (Thousands)	478.62	480.06	480.04	480.91	481.95	484.10
% change		0.30%	0.00%	0.18%	0.22%	0.45%
Per Capita Personal Income (Dollars)	20,674	21,524	22,594	23,167	23,815	24,801
% change		4.11%	4.97%	2.42%	2.70%	4.19%
Real Per Capita Pers Income (1992 Dollars)	19,221	19,613	20,209	20,556	20,882	21,371
% change		2.04%	3.04%	1.72%	1.58%	2.34%
Median Household Income (Dollars)	31,529	30,952	33,420	34,608	35,522	36,701
% change		-1.83%	7.97%	3.55%	2.64%	3.32%
US CPI-U (Index Number - 1982-84=100)	152.49	156.95	160.62	163.13	166.32	170.43
		2.92%	2.34%	1.56%	2.08%	2.35%
Derivation of Total Personal Income						
Earnings by Place of Work	6,791.75	6,938.00	7,325.75	7,531.50	7,821.94	8,201.03
% change		2.15%	5.59%	2.81%	3.86%	4.83%
less: Contributions for Social Insurance	472.50	483.75	508.75	528.75	545.42	573.00
% change		2.38%	5.17%	3.93%	3.15%	5.06%
plus: Residence Adjustment	-23.50	-91.25	-29.25	-19.25	-19.23	-19.00
% change		-9.57%	-4.71%	-9.88%	-0.08%	2.22%
equals: Net Earnings by Place of Residence	6,295.75	6,433.00	6,796.75	6,984.50	7,258.29	7,609.38
% change		2.18%	5.65%	2.76%	3.52%	4.84%
plus: Dividends, Interest & Rents	2,000.50	2,239.25	2,317.50	2,291.20	2,200.24	2,000.00
% change		9.79%	3.49%	1.89%	-0.30%	-2.70%
plus: Transfer Payments	1,559.75	1,660.50	1,732.00	1,795.25	1,848.63	1,964.87
% change		6.46%	4.31%	3.65%	2.97%	6.29%
Earnings by Place of Work						
Components of Earnings						
Wages & Salaries	5,255.75	5,405.25	5,706.25	5,976.25	6,204.41	6,523.34
% change		2.84%	5.57%	4.73%	3.82%	5.14%
Income: Other Labor	558.25	544.00	540.75	554.50	559.77	589.65
% change		-2.55%	1.06%	0.86%	0.93%	3.36%
Proprietors Income	977.75	988.75	1,069.75	1,000.75	1,057.76	1,088.04
% change		1.13%	8.19%	-6.45%	5.70%	2.86%
Wage & Salary						
Disbursements by Industry						
Farm and Ag Services	86.51	87.41	97.36	103.31	115.40	124.56
% change		1.04%	11.39%	6.11%	11.10%	7.95%
Mining	742.87	710.00	700.32	802.73	803.01	800.83
% change		-3.61%	10.93%	4.84%	-3.88%	5.05%
Construction	356.41	369.88	404.67	442.74	486.87	528.61
% change		3.78%	9.40%	9.41%	9.51%	8.57%
Manufacturing	250.00	240.00	204.69	200.00	200.00	414.00
% change		-22.78%	-4.25%	-6.56%	-8.92%	7.60%
TCPU	527.75	527.25	547.75	543.98	566.69	593.22
% change		-0.09%	3.81%	-0.69%	4.18%	4.68%
Trade	761.25	790.25	833.75	880.17	920.33	966.41
% change		3.81%	5.50%	5.57%	4.56%	5.02%
FIRE	210.25	225.75	245.25	264.09	285.87	298.44
% change		7.37%	8.64%	7.68%	8.25%	4.40%
Service	879.88	921.16	972.21	1,032.67	1,111.99	1,177.81
% change		4.69%	5.54%	6.22%	7.38%	5.92%
Government	1,299.75	1,317.00	1,347.00	1,388.81	1,394.79	1,338.04
% change		1.33%	2.28%	3.10%	0.43%	-3.10%
Military	132.00	132.00	132.00	134.00	137.31	140.53
% change		0.31%	-0.04%	1.56%	2.08%	2.35%

Source: Dept of A&I Economic Analysis Division

2001	2002	2003	2004	2005	2006	2007	2008
12,554.16	13,192.12	13,865.51	14,542.33	15,185.09	15,884.30	16,558.02	17,296.51
4.56%	5.08%	5.10%	4.88%	4.42%	4.60%	4.24%	4.46%
10,562.37	10,771.24	11,006.77	11,230.57	11,414.31	11,627.69	11,803.22	12,005.43
2.09%	1.98%	2.19%	2.03%	1.64%	1.87%	1.51%	1.71%
486.24	488.48	490.81	493.23	495.63	498.02	500.38	502.78
0.44%	0.46%	0.48%	0.49%	0.49%	0.48%	0.47%	0.48%
25,819	27,006	28,250	29,484	30,638	31,895	33,091	34,401
4.10%	4.60%	4.61%	4.37%	3.91%	4.10%	3.75%	3.96%
21,723	22,051	22,426	22,770	23,030	23,348	23,589	23,878
1.65%	1.51%	1.70%	1.53%	1.14%	1.38%	1.03%	1.23%
38,093	39,554	41,052	42,656	44,169	45,902	47,530	49,337
3.79%	3.84%	3.79%	3.91%	3.55%	3.92%	3.55%	3.80%
175.06	180.21	185.37	190.44	195.42	200.46	205.65	211.00
2.71%	2.95%	2.86%	2.73%	2.61%	2.58%	2.59%	2.60%
8,586.98	9,024.04	9,502.32	10,006.63	10,469.97	10,990.60	11,476.30	12,033.17
4.71%	5.09%	5.30%	5.31%	4.63%	4.97%	4.42%	4.85%
599.34	629.24	663.55	699.18	732.24	770.17	804.94	843.98
4.60%	4.99%	5.45%	5.37%	4.73%	5.18%	4.51%	4.85%
-19.38	-20.04	-20.63	-21.21	-21.81	-22.50	-22.98	-23.27
4.00%	3.38%	2.93%	2.83%	2.82%	3.16%	2.14%	1.28%
7,968.26	8,374.76	8,818.14	9,286.24	9,715.93	10,197.93	10,648.38	11,165.92
4.72%	5.10%	5.29%	5.31%	4.63%	4.96%	4.42%	4.86%
2,517.08	2,642.99	2,767.54	2,867.77	2,970.07	3,074.32	3,180.70	3,284.66
3.49%	5.00%	4.71%	3.62%	3.57%	3.51%	3.46%	3.27%
2,068.82	2,174.37	2,279.84	2,388.32	2,499.09	2,612.05	2,728.94	2,845.93
5.29%	5.10%	4.85%	4.76%	4.64%	4.52%	4.48%	4.29%
6,829.53	7,177.25	7,552.78	7,956.21	8,315.25	8,726.40	9,099.35	9,543.12
4.69%	5.09%	5.23%	5.34%	4.51%	4.94%	4.27%	4.88%
619.84	654.84	694.92	734.43	775.28	817.53	861.12	905.21
5.12%	5.65%	6.12%	5.69%	5.56%	5.45%	5.33%	5.12%
1,137.61	1,191.95	1,254.63	1,315.98	1,379.44	1,446.67	1,515.83	1,584.84
4.56%	4.78%	5.26%	4.89%	4.82%	4.87%	4.78%	4.55%
106.22	90.56	75.50	77.67	85.11	98.36	111.93	124.89
-14.73%	-14.74%	-16.63%	2.88%	10.86%	14.22%	13.80%	11.58%
887.43	941.14	995.57	1,045.11	1,083.05	1,125.38	1,156.09	1,202.18
5.54%	6.05%	5.78%	4.98%	3.63%	3.91%	2.73%	3.99%
555.49	592.47	633.75	670.34	694.48	726.30	761.28	797.66
5.08%	6.66%	6.97%	5.77%	3.60%	4.58%	4.82%	4.78%
441.32	470.29	500.78	529.98	562.41	592.88	615.93	646.34
6.40%	6.56%	6.48%	5.83%	6.12%	5.42%	3.89%	4.94%
618.22	646.64	672.64	701.38	731.70	754.94	785.34	816.85
4.21%	4.60%	4.02%	4.27%	4.32%	3.18%	4.03%	4.01%
1,012.43	1,069.05	1,126.67	1,194.98	1,248.89	1,315.08	1,368.83	1,439.44
4.75%	5.59%	5.39%	6.06%	4.51%	5.30%	4.09%	5.16%
311.09	326.64	344.88	364.58	379.48	398.68	412.95	431.96
4.24%	5.00%	5.58%	5.71%	4.09%	5.06%	3.58%	4.60%
1,253.92	1,330.09	1,420.44	1,518.36	1,602.99	1,711.37	1,805.11	1,922.41
6.46%	6.07%	6.79%	6.89%	5.57%	6.76%	5.48%	6.50%
1,499.06	1,561.76	1,629.70	1,696.77	1,765.01	1,838.12	1,912.31	1,987.41
4.24%	4.18%	4.35%	4.12%	4.02%	4.14%	4.04%	3.93%
144.35	148.60	152.85	157.03	161.14	165.29	169.58	173.98
2.71%	2.95%	2.86%	2.73%	2.61%	2.58%	2.59%	2.60%

GROSS STATE PRODUCT, DEMOGRAPHICS & PERCENT CHANGE

FOR THE CALENDAR YEAR 1995
AND FORECAST THROUGH 2008

(in billions)

	Historical			Forecast		
	1995	1996	1997	1998	1999	2000
Gross State Product	15.61	16.85	18.27	18.77	19.42	19.98
% change		7.94%	8.46%	2.72%	3.46%	2.91%
Gross State Product (1992 Dollars)	15.74	15.85	16.77	17.21	17.67	17.91
% change		0.66%	5.85%	2.59%	2.68%	1.37%

POPULATION, DEMOGRAPHICS, & PERCENT CHANGE

FOR THE CALENDAR YEAR 1995
AND FORECAST THROUGH 2008

(in thousands)

	Historical			Forecast		
	1995	1996	1997	1998	1999	2000
Total Population	478.62	480.06	480.04	480.91	481.95	484.10
% change		0.30%	0.00%	0.18%	0.22%	0.45%
Population: 00-04	31.81	31.19	31.20	31.45	31.75	32.16
% change		-1.95%	0.05%	0.80%	0.96%	1.28%
Population: 05-19	118.68	118.22	116.11	114.21	112.58	111.01
% change		-0.40%	-1.78%	-1.64%	-1.43%	-1.39%
Population: 20-24	34.61	34.80	35.29	35.79	36.15	36.65
% change		0.55%	1.39%	1.43%	1.01%	1.38%
Population: 25-44	140.29	138.27	136.32	134.58	132.84	131.67
% change		-1.44%	-1.41%	-1.27%	-1.29%	-0.89%
Population: 45-64	100.13	103.72	106.59	109.66	112.81	115.92
% change		3.59%	2.77%	2.88%	2.87%	2.76%
Population: 65 and older	53.23	54.22	54.89	55.56	56.16	57.04
% change		1.86%	1.24%	1.23%	1.08%	1.56%
Net Migration	-0.10	-1.70	-2.68	-1.27	-0.70	-0.49
% change		1680.46%	57.55%	-52.52%	-45.09%	-29.86%
Households	181.48	183.70	183.78	184.37	185.28	186.44
% change		1.22%	0.05%	0.32%	0.50%	0.62%

Source: Dept. of A&I Economic Analysis Division

2001	2002	2003	2004	2005	2006	2007	2008
20.81	21.82	22.82	23.83	24.87	25.91	27.02	28.20
4.16%	4.83%	4.60%	4.41%	4.36%	4.20%	4.26%	4.36%
18.26	18.61	18.97	19.32	19.68	20.02	20.39	20.75
1.94%	1.92%	1.93%	1.84%	1.86%	1.76%	1.82%	1.77%

2001	2002	2003	2004	2005	2006	2007	2008
486.24	488.48	490.81	493.23	495.63	498.02	500.38	502.78
0.44%	0.46%	0.48%	0.49%	0.49%	0.48%	0.47%	0.48%
32.45	32.74	33.02	33.29	33.53	33.73	33.91	34.07
0.91%	0.90%	0.86%	0.80%	0.72%	0.59%	0.54%	0.47%
109.94	108.97	108.18	107.80	107.46	107.30	107.32	107.47
-0.96%	-0.89%	-0.73%	-0.35%	-0.32%	-0.15%	0.02%	0.14%
36.97	37.11	37.19	36.95	36.55	36.15	35.55	34.97
0.88%	0.37%	0.20%	-0.64%	-1.07%	-1.11%	-1.66%	-1.62%
130.40	129.27	128.37	127.66	127.23	126.82	126.57	126.56
-0.96%	-0.87%	-0.70%	-0.56%	-0.33%	-0.32%	-0.20%	-0.01%
118.97	122.03	124.73	127.20	129.45	131.55	133.29	134.10
2.63%	2.57%	2.21%	1.98%	1.77%	1.62%	1.32%	0.61%
57.84	58.71	59.67	60.69	61.76	62.84	64.10	65.97
1.41%	1.30%	1.64%	1.70%	1.76%	1.75%	2.01%	2.92%
-0.39	-0.44	-0.34	-0.27	-0.24	-0.26	-0.20	-0.10
-20.25%	13.20%	-22.12%	-21.50%	-12.44%	10.35%	-25.29%	-47.22%
187.40	188.42	189.43	190.49	191.60	192.67	193.68	194.67
0.51%	0.54%	0.54%	0.56%	0.58%	0.56%	0.53%	0.51%

DOMESTIC FINANCIAL INSTITUTIONS DEPOSITS

FOR THE CALENDAR YEARS 1990 THROUGH 1999

	1990	1991	1992	1993
National Banks	\$ 1,898,051,000	\$ 1,956,994,000	\$ 1,792,605,000	\$ 1,763,772,000
Percentage Change	1.47%	3.11%	-8.40%	-1.61%
State Chartered Banking Institutions				
Commercial Banks	\$ 2,231,644,000	\$ 2,310,709,000	\$ 2,605,441,000	\$ 2,750,305,000
Percentage Change	13.41%	3.54%	12.76%	5.56%
Federally Chartered Credit Unions	\$ 261,049,000	\$ 286,578,000	\$ 319,983,000	\$ 347,747,000
Percentage Change	5.86%	9.78%	11.66%	8.68%
TOTAL DEPOSITS	\$ 4,390,744,000	\$ 4,554,281,000	\$ 4,718,029,000	\$ 4,861,824,000

*June 30, 1998 figures used

Source: National and State Chartered-Dept. of Audit, Division of Banking
Federal-National Credit Union Administration

	1994	1995	1996	1997	1998	1999
	\$ 2,537,404,000	\$ 3,212,129,000	\$ 3,823,392,000	\$ 4,473,632,000	\$ 5,513,700,000	\$ 3,299,465,000 *
	43.86%	26.59%	19.03%	17.01%	23.25%	-40.16%
	\$ 2,777,970,000	\$ 2,805,670,000	\$ 2,932,544,000	\$ 2,315,809,000	\$ 2,336,754,000	\$ 2,468,070,000 *
	1.01%	1.00%	4.52%	-21.03%	0.90%	5.62%
	\$ 378,862,000	\$ 384,564,408	\$ 455,262,352	\$ 505,143,866	\$ 556,881,161	\$ 621,643,753 *
	8.95%	1.51%	18.38%	10.96%	10.24%	11.63%
	\$ 5,694,236,000	\$ 6,402,363,408	\$ 7,211,198,352	\$ 7,294,584,866	\$ 8,407,335,161	\$ 6,389,178,753

STATE GOVERNMENT AUTHORIZED FULL-TIME POSITIONS AND NUMBER OF ACTIVE EMPLOYEES (EXCLUDING THE UNIVERSITY OF WYOMING)

AGENCY	1 FULL-TIME AUTHORIZED JULY, 1999	ACTIVE EMPLOYEES 2			REGULAR EARNINGS AS OF DECEMBER 31, 1998	
		JULY, 1998	JULY, 1999	CHANGE	REG. \$	OT \$
Governor	20	18	19	1	467,231	121
Secretary of State	22	21	23	2	599,269	7,300
State Auditor	21	19	23	4	603,605	537
State Treasurer	15	15	17	2	504,692	0
Department of Education	100	76	85	9	2,028,606	13,981
Administration & Information	4 343	306	309	3	8,739,400	95,822
Adjutant General	133	118	126	8	2,698,898	7,160
Public Defender	37	35	35	0	960,397	1,182
Agriculture	72	70	72	2	1,980,471	10,226
Revenue	133	120	132	12	3,061,660	2,129
Attorney General	182	163	176	13	5,211,461	281,154
Real Estate Commission	4	4	4	0	110,099	0
Prof Teachers Standard Bd	7	7	7	0	170,979	104
Environmental Quality	200	181	186	5	6,104,774	13,251
Department of Audit	92	76	84	8	2,091,641	0
Public Service Commission	32	29	31	2	1,120,676	2,211
Department of State Parks & Cultural Resource	195	161	168	7	4,260,591	37,308
Department of Employment	537	471	498	27	12,718,440	104,013
Water Development Commission	19	15	14	-1	526,067	0
Cosmetology Board	1	1	1	0	27,220	0
State Engineer	98	92	96	4	2,544,151	0
Pari-Mutuel Board	3	3	3	0	73,462	1,622
Game & Fish	3 321	310	323	13	10,548,465	53,743
Fire Prevention	24	20	24	4	569,659	0
Geological Survey	16	15	16	1	480,597	0
Employee's Group Insurance	7	6	6	0	139,575	0
Insurance Department	25	24	24	0	756,357	0
Transportation	5 2,103	1,802	1,929	127	42,966,471	2,347,881
Health	1,438	1,233	1,343	110	28,485,250	364,018
Family Services	659	599	659	60	13,784,571	51,328
Livestock Board	14	11	15	4	245,446	0
Medical Licensing Board	3	3	3	0	90,010	758
Nursing Board	6	5	7	2	162,277	0
Oil & Gas Commission	29	30	31	1	877,689	0
Community College Commission	11	10	11	1	458,695	0
Pharmacy Board	4	3	3	0	96,510	0
State Land & Investment Office	92	79	91	12	2,346,185	26,215
CPA Board	1	1	1	0	36,271	0
Governor's Residence	2	2	3	1	53,523	90
Outfitters Board	4	4	4	0	120,514	0
Corrections	650	556	656	100	12,914,984	758,933
Retirement	18	18	18	0	497,800	5,338
Geological Board	1	1	1	0	28,990	5,424
Board of Equalization	7	6	9	3	287,881	0
Environmental Quality Council	3	2	3	1	75,038	160
Administrative Hearings	7	7	7	0	265,300	0
GRAND TOTAL	7,650	6,748	7,296	548	172,891,848	4,191,949

1. Authorized positions including time-limited & those authorized by the Governor. Excludes Legislative & Judicial branches and the University of Wyoming. Source: A&I Budget Division
2. Source: A&I Personnel Division
3. Established by Commission; Legislature does not establish authorizations for this dept.
4. A&I includes central position-pool positions.



EMPLOYMENT TREND

	1988	1989	1990	1991	1992	1993
Labor Force	238,000	239,000	236,000	234,000	239,000	241,000
Total Employment	223,000	224,000	223,000	222,000	225,000	228,000
Unemployment	15,000	15,000	13,000	12,000	14,000	13,000
WY Unemployment Rate	6.3	6.3	5.5	5.2	5.7	5.5
US Unemployment Rate	5.5	5.3	5.6	6.8	7.5	6.9

Based on a Calendar Year.

Source: Dept. of Employment, Research and Planning

PUBLIC SCHOOL ENROLLMENT GRADES K-12

ACADEMIC YEAR	Grades K - 3	Grades 4 - 6	Grades 7 - 9	Grades 10 - 12	Total K - 12
1989-90	32,475	23,275	21,486	19,821	97,057
1990-91	32,173	23,963	21,923	20,057	98,116
1991-92	31,894	24,468	22,947	20,425	99,734
1992-93	31,042	24,406	23,919	20,946	100,313
1993-94	30,415	24,472	24,730	21,282	100,899
1994-95	29,244	24,257	24,933	21,880	100,314
1995-96	28,696	23,650	24,878	22,635	99,859
1996-97	28,017	22,799	24,989	22,972	98,777
1997-98	27,214	21,892	24,479	22,919	96,504
1998-99	26,647	21,237	23,856	22,680	94,420

Based on a School Year.

Source: Dept. of Education

UNIVERSITY OF WYOMING & COMMUNITY COLLEGE ENROLLMENT

	89 - 90	90 - 91	91 - 92	92 - 93	93 - 94	94 - 95
University of Wyoming	13,079	12,880	13,024	12,807	12,460	12,101
Community Colleges: #						
Laramie County - Cheyenne	2,631	2,783	2,967	2,915	2,955	2,886
Eastern - Torrington	915	1,060	1,116	1,040	963	937
Casper College	3,080	3,289	3,496	3,234	3,236	3,271
Western - Rock Springs	1,617	1,684	1,832	1,937	1,917	2,073
Central - Riverton	1,157	1,204	1,264	1,146	1,154	1,193
Northern - Sheridan	1,537	1,765	2,037	1,946	1,911	1,853
Northwest - Powell	1,675	1,876	1,979	1,907	1,877	1,922
Total University/Colleges	25,691	26,541	27,715	26,932	26,473	26,236

Based on a School Year.

Full-time equivalent enrollment

Source: University of Wyoming, Office of Institutional Analysis & Community College Commission

1994	1995	1996	1997	1998
252,000	255,000	256,000	251,000	258,000
238,000	243,000	243,000	238,000	246,000
14,000	12,000	13,000	13,000	12,000
5.3	4.8	5.0	5.1	4.8
6.1	5.6	5.4	4.9	4.5

95 - 96	96 - 97	97 - 98	98-99
11,878	11,821	11,776	11,902
2,835	2,771	2,759	2,718
985	1,018	987	952
3,156	3,268	3,327	3,224
2,096	1,976	1,947	1,893
1,168	1,352	1,322	1,342
1,957	2,004	1,959	1,800
1,894	1,909	1,813	1,724
25,969	26,119	25,890	25,555

DEPARTMENT OF EMPLOYMENT WORKERS' COMPENSATION DIVISION

FOR THE FISCAL YEARS 1983 THROUGH 1999

Year	Premium Income	Total	Medical Costs*	New Cases	Active Cases
		Claims Costs**			
1983	27,219,855	43,667,802	N/A	25,002	N/A
1984	31,414,885	47,295,732	N/A	22,273	N/A
1985	35,984,619	45,066,546	N/A	23,049	N/A
1986	36,644,591	49,519,341	N/A	20,261	N/A
1987	27,891,080	43,181,631	N/A	15,669	N/A
1988	27,778,976	44,843,372	\$ 22,251,281	15,318	N/A
1989	28,259,135	45,660,584	23,457,158	16,356	N/A
1990	46,551,556	51,054,790	27,442,002	20,013	27,524
1991	57,999,706	58,936,385	29,573,924	20,273	29,726
1992	69,337,264	65,335,808	35,270,015	21,673	30,841
1993	80,534,978	74,839,627	41,454,273	20,796	31,201
1994	101,139,298	76,114,698	41,955,169	19,739	31,959
1995	129,895,774	79,722,240	46,502,553	18,345	32,750
1996	118,829,615	71,491,552	40,306,396	17,875	18,979
1997	125,329,497	67,899,151	41,270,506	17,632	17,991
1998	114,783,822	70,244,838	44,382,700	16,841	16,604
1999	105,189,644	71,552,774	46,145,942	17,429	16,514

*Medical costs are reported on a cash basis

**Total claims include medical costs

N/A - Information is not available.

Source: Workers Safety, Department of Employment

UNEMPLOYMENT BENEFITS PAID & CLAIMANTS BY FISCAL YEAR

FOR THE FISCAL YEARS 1988 THROUGH 1999

Year	Amount of Federal Benefits	Number of Federal Claimants	Amount of State Benefits	Number of State Claimants
1988	1,541,007	N/A	31,608,913	15,214
1989	1,347,024	304	24,920,543	13,670
1990	1,984,926	348	20,905,834	9,585
1991	1,542,117	287	21,584,146	10,294
1992	6,383,781	2,842	28,804,322	12,554
*1993	13,847,856	5,899	26,027,316	10,782
1994	7,213,317	1,799	24,974,927	11,445
1995	1,748,403	499	28,801,526	12,370
1996	1,795,291	449	32,298,920	12,760
1997	1,496,113	418	27,440,217	11,974
1998	1,499,915	325	23,359,300	10,665
1999	1,293,285	178	26,961,076	11,523

FEDERAL PROGRAMS INCLUDE; UCFE, UCX, EB, FSC, EUC, J/TAA, F/TRA, ETA/PSE, CETA/TRA, DUA.

N/A - Information is not available.

*The Emergency Unemployment Compensation (EUC) program began in 1992.

The program was terminated early in fiscal year 1994

Source: Dept. of Employment, Employment Resource Division

TRENDS IN AFDC & FOOD STAMP CASELOADS AND EXPENDITURES

FOR THE FISCAL YEARS 1989 THROUGH 1999

YEAR	AFDC		FOOD STAMPS	
	TOTAL \$ PAID AFDC	# OF AVERAGE MONTHLY GRANTS	TOTAL \$ PAID FOOD STAMPS	AVERAGE MONTHLY HOUSEHOLDS
1989	\$ 18,714,326	5,138	\$ 17,320,588	9,806
1990	19,004,217	5,238	19,850,367	10,260
1991	23,194,078	5,603	22,111,181	11,073
1992	27,102,683	6,862 *	25,486,998	12,096
1993	27,027,129	6,977 *	26,538,223	12,551
1994	22,257,736 ~	6,326 *	25,922,267	12,527
1995	19,615,682 ~	5,862 *	26,966,296	12,387
1996	17,248,566 ~	5,320 *	24,380,767	11,310
1997	15,653,623 ~	5,815 *	25,660,877	11,943
1998	4,000,602 ~	1,461 *	21,728,868	10,134
1999	2,863,425 ~	1,083 *	20,063,456	9,129
% Increase(Decrease) 1989 To 1999	(78.62%)	(71.56%)	25.45%	3.34%

*Average Monthly Warrants

~Reduction in benefit amount due to legislative footnotes, and reduction in caseload due to welfare reform (beginning 9/1/93)

Source: Department of Family Services

