

STATE OF WYOMING

COMPREHENSIVE

ANNUAL

FINANCIAL REPORT

WYOMING STATE LIBRARY DIVISION
DEPT OF ADMINISTRATION & INFORMATION

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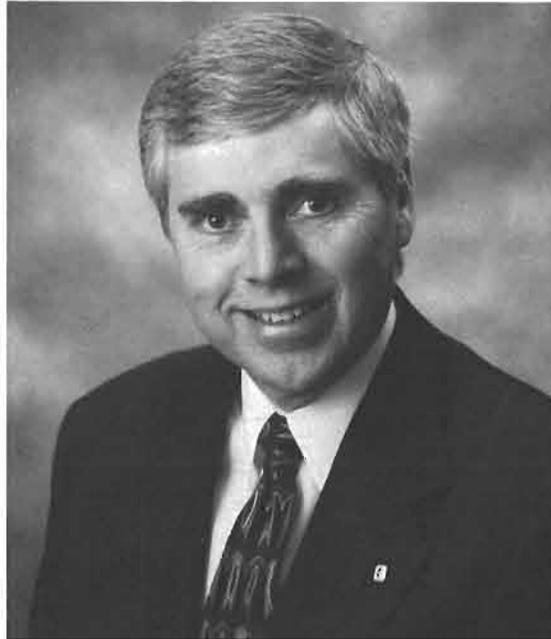
**For Fiscal Year Ended
June 30, 2001**

MAX MAXFIELD

STATE AUDITOR

Max Maxfield

State Auditor



The State Auditor is a constitutional officer elected for a four year term by the general electorate. The Auditor is the chief fiscal officer of the State. The Auditor is charged with the responsibility of paying State obligations, paying employee salaries and maintaining the official accounting records of the State. He is responsible for demonstrating accountability to the public by preparing the Comprehensive Annual Financial Report.

The State Auditor serves as member of the State Land Commission, the State Loan and Investment Board, the State Building Commission and the State Canvassing Board.

Max grew up in Wisconsin where he graduated from Janesville High School in 1963. He attended the University of Wisconsin, Stevens Point and Whitewater. His career in public service has spanned nonprofit, public and private sectors. Max was a YMCA director for twenty years, former director of the Wyoming Recreation Commission, and the first appointed director of the Wyoming Department of Commerce, a position he held for five years. More recently, Max served as the Executive Director of Wyoming's Make-A-Wish Foundation and as financial consultant for various nonprofit agencies across the county. Max and his wife Gayla, a clinical Social Worker at the Casey Family Program, make community and church an important part of their daily lives. Max is a certified Lay Speaker, past president of the Staff Parish Board and a Stewards Minister of the First United Methodist Church. He has served a wide range of civic organizations including United Way of Laramie County, Wyoming Children's Society, Crimestoppers and the Wyoming Alzheimer's Association, among others. Max and Gayla are the proud parents of four grown children.

This report's divider pages focus on industries found in our state.

The photographs are from the Department of State Parks & Cultural Resources, Archive Division and the Wyoming Business Council.



Sierra Trading Post, Cheyenne, WY

Sierra Trading Post relocated their main office from Reno, NV to Cheyenne in 1992. Since moving to Cheyenne they have also opened a retail store in Cody, WY and have become a major mail order distributor of out door gear.

Photo credit: Wyoming Business Council



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Introductory Section



Cabinet making at Nation Lumber & Mill
Photo Credit: Wyoming State Archives



Max Maxfield, State Auditor

December 7, 2001

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TO THE CITIZENS, GOVERNOR AND MEMBERS OF THE LEGISLATURE OF THE STATE OF WYOMING:

In accordance with W.S. 9-1-403(a)(v), I am pleased to present this Comprehensive Annual Financial Report of the State of Wyoming for the fiscal year ended June 30, 2001. Responsibility for the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the Office of the State Auditor.

The accompanying financial statements have been prepared in conformity with generally accepted accounting principles (GAAP), as prescribed by the Governmental Accounting Standards Board (GASB). The financial statements for the University of Wyoming have been prepared in conformity with the American Institute of Certified Public Accountants' Industry Audit Guide - "Audits of Colleges and Universities" and the National Association of College and University Business Officers' publication, "College and University Business Administration", as well as GASB standards.

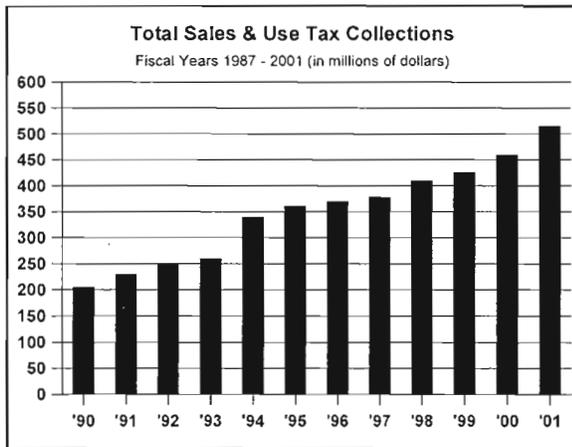
The financial statements have been prepared primarily from accounts and records maintained by the State Auditor. The financial data for the Wyoming Retirement System, Wyoming Department of Transportation, University of Wyoming, Wyoming Community Development Authority, Wyoming Building Corporation, and the Wyoming Business Council have been derived from reports prepared by those organizations based on independent audits and accounting systems maintained by them.

The general purpose financial statements contained in this report have been audited by the firm of Arthur Andersen LLP. Arthur Andersen LLP did not audit the financial statements of the Wyoming Retirement System, which statements represent 100% of the total assets and 100% of total revenue in the Pension Trust Funds and 56% of total assets in the Trust and Agency Funds, the financial statements of the Wyoming Building Corporation, a blended component unit, which statements represent 60% of total assets and 5% of total revenue in the Internal Service Funds; the University of Wyoming, which is shown as the University Funds; the Wyoming Department of Transportation; the Wyoming Business Council; and the Wyoming Community Development Authority, which are shown as discretely presented component units. Those financial statements were audited by other auditors whose reports thereon have been furnished to Arthur Andersen LLP, insofar as it relates to the amounts included for the Pension Trust Funds, Wyoming Building Corporation, University Funds and all discretely presented component units, is based on the reports of the other auditors. Federal regulations require the performance of an annual "single audit", in accordance with the Federal Single Audit Act of 1984 and 1996 amendments, of the state's federal assistance awards. For fiscal year 2001 it was conducted in conformance with the U.S. Office of Management and Budget's Circular A-133, revised 6/24/97. The single audit is issued in a separate report.

The Comprehensive Annual Financial Report is presented in three sections: Introductory, Financial, and Statistical. The Introductory Section includes this transmittal letter, the State's organizational chart and a list of the State's principal officials. The Financial Section includes the general purpose financial statements, notes to the financial statements and the combining statements and schedules. The Statistical Section includes fiscal, social and demographic information about Wyoming.

ECONOMIC CONDITION AND OUTLOOK

Wyoming's economy picked up speed and became much stronger in the past fiscal year. Population was estimated to grow from 479,602 in 1999 to 484,100 in 2000, but when the results of the 2000 Census were released actual population for 2000 was 493,782. The labor force increased 1.86 % from 262,070 in 1999 to 266,950 in 2000; the employed labor force increased 2.91 percent from 249,330 to 256,568, respectively. Wyoming's 2000 unemployment rate was an "exceptional low" of 3.9 percent. Total personal income was up from \$12,659,500 in 1999 to \$13,129,830 in 2000, a 3.72% increase. Total domestic bank deposits through June of 2000 were up 36%. Domestic in-state, for-profit corporations registered with the Secretary of State increased 32.9 percent during fiscal year 2001 from 2,108 to 2,800. New foreign, out-of-state, for-profit corporations decreased 6.3% over the same period, from 1,405 to 1,317.

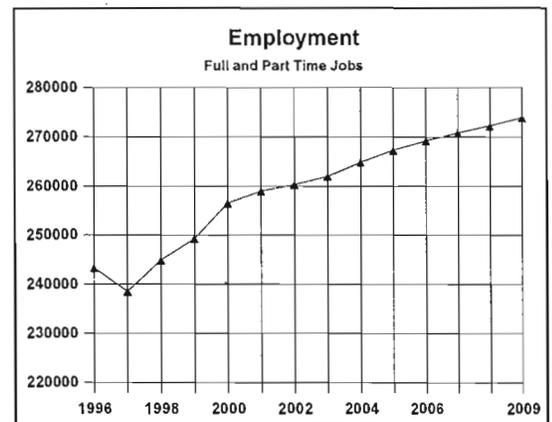


Total State Sales & Use tax, including local optional and capital facility collections, increased by \$55.9 million or 12.2%, from \$459.5 to \$515.4 million. Fiscal year 2001 marked the tenth consecutive year in which the State's sales tax collections increased.

Each year the Division of Economic Analysis (EA) of the Department of Administration and Information forecasts economic conditions in Wyoming for a ten-year period. According to EA, the industries that are the principal economic drivers: 1) mining and 2) services/retail trade.

Employment

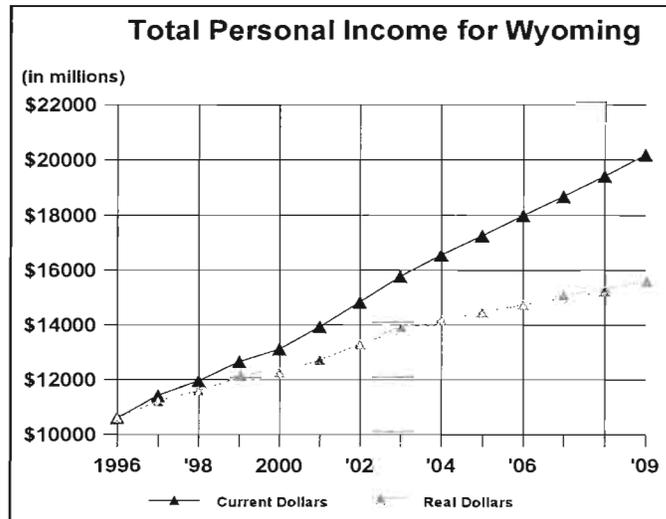
Total employment is forecasted to grow from the 2000 level of 256,568 to 273,910 in the year 2009. This represents an average annual growth rate of 6.8 percent, or an increase of 17,340 workers over the ten-year period. All sectors of the Wyoming economy are forecasted to gain employment over the next ten years. The fastest growing sector is services, followed by retail trade, then wholesale trade which tied with the mining sector. The services sector is expected to add the largest number of jobs, with 13,570 new workers. The retail trade sector is forecast to add 5,490 jobs and the wholesale trade is expected to gain 1,240 workers. The mining sector is forecasted to gain 1,280.



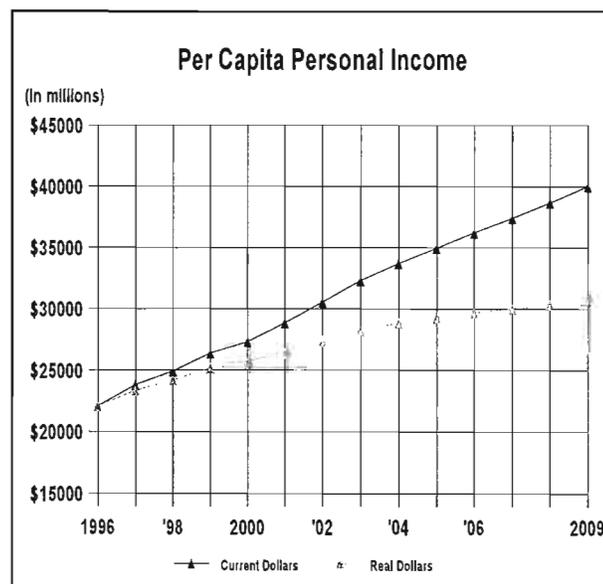
The total government sector is forecasted to increase by 1,170 workers. By the year 2009, there will be nearly 61,980 employees in the state and local portion of the government sector, representing 21.5 percent of all workers in Wyoming. This is down from the FY 2000 level of 22.8 percent.

Wage Rates/Total Personal Income by Residence

Just as the future employment picture looks brighter, the forecasted **wage rates** and **total personal income by residence** are also encouraging. Annual wage rates for all sectors are expected to increase throughout the forecast period, averaging 5.54% annual growth in current (nominal) dollars. **Total personal income by residence**, measured in current dollars, is expected to grow at an average annual rate of 4.79 percent, increasing from the 2000 level of \$13.13 million to \$20.18 million in 2009.

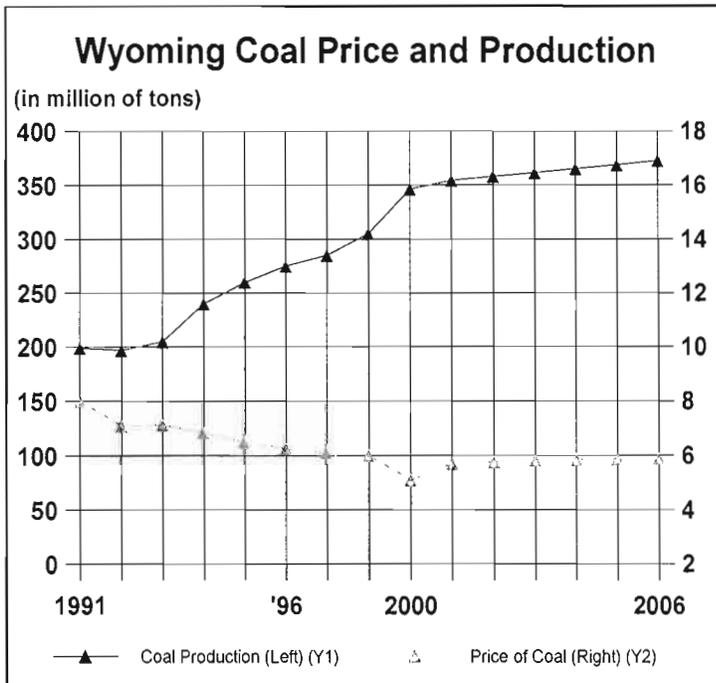


Per capita personal income, in current dollars, is forecast to increase at an average rate of 4.26 percent annually, growing from \$27,323 in 2000 to \$40,036 in 2009. After adjusting for average inflation of 4.3%, constant dollar per capita personal income is forecast to increase at an average annual rate of 2%.



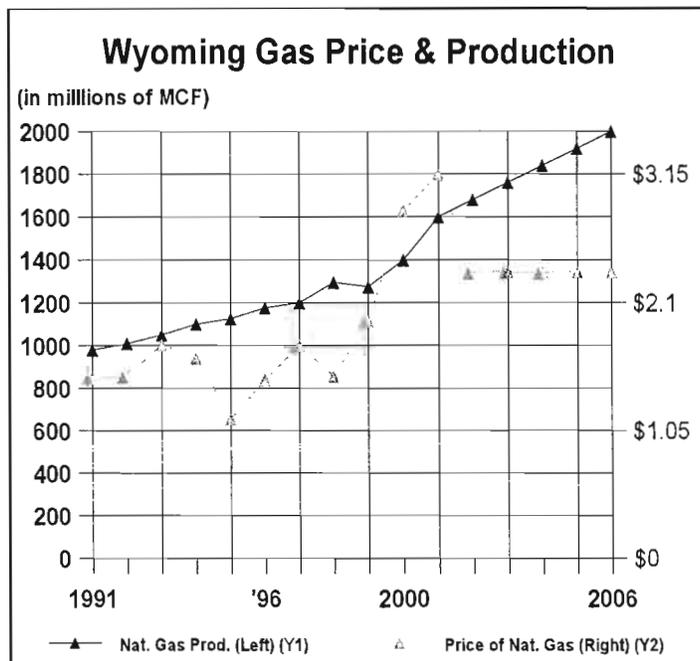
WYOMING'S MINERALS

Because Wyoming's minerals provide such a large portion of the revenues which support our schools, colleges, cities, counties, and state government, the economic outlook for this industry is especially important. As reported previously, forecasts for mineral production and resultant revenue show mixed signals.



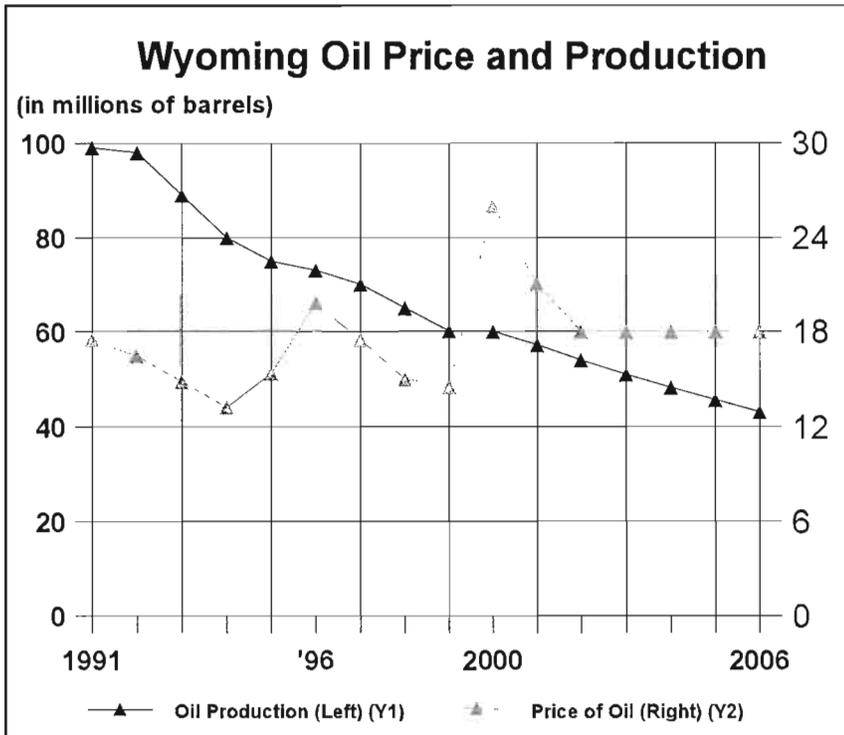
Coal

Coal production is expected to increase by an average of .99 percent per year throughout the forecast period (2001-06). Gross production is expected to increase from 278.4 million tons in 1996 to 372.6 million tons in 2006. The price received for Wyoming coal is expected to increase throughout the forecast period. In constant dollars, coal prices will climb .69 percent throughout the forecast period. Gross value of coal production will increase from \$1.7 billion in 1996 to \$2.2 billion in 2006. In constant dollars, the gross value of coal is expected to remain the same at \$1.58 billion. Wyoming continues to lead the nation in coal production.



Natural Gas

Natural gas certainly continues to be one of the bright spots, where production is forecast to increase from 1,600 million cubic feet (mcf) in 2001 to 2,000 mcf in 2006. This expected increase is based largely on: 1) steadily growing demand, and 2) expanded pipeline capacities. The average annual rate of increase from 2001 through 2006 is expected to be 4.6 percent. The price for natural gas is expected to decrease from \$3.15 per mcf in 2001 to \$2.35 per mcf in 2006. The gross value of production, in current dollars, is forecast to decrease from \$5.04 billion in 2001 to \$4.7 billion in 2006. In constant dollars, gross value of production is forecast to decrease at an average annual rate of 7.76 percent, during the period.

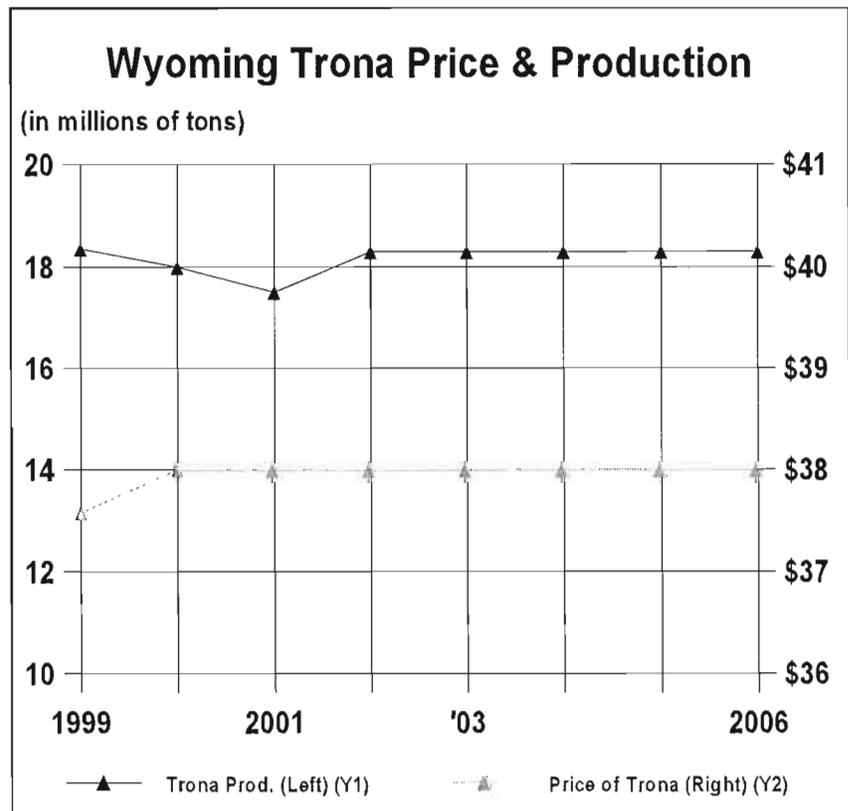


Petroleum

Petroleum production is forecast to decline from 57.2 million barrels to 43.1 million barrels between 2001 and 2006. This represents an average annual decline of 5.5 percent. The price for petroleum is forecast to decrease at an average annual rate of 14.3 percent. However, prices are expected to decrease through 2002, remaining flat through 2006. Gross value of petroleum production will decrease from \$1.2 billion in 2001 to \$775.8 million in 2006. In constant dollars, gross value of production is forecast to decline at an average annual rate of 8.2% through the forecast period.

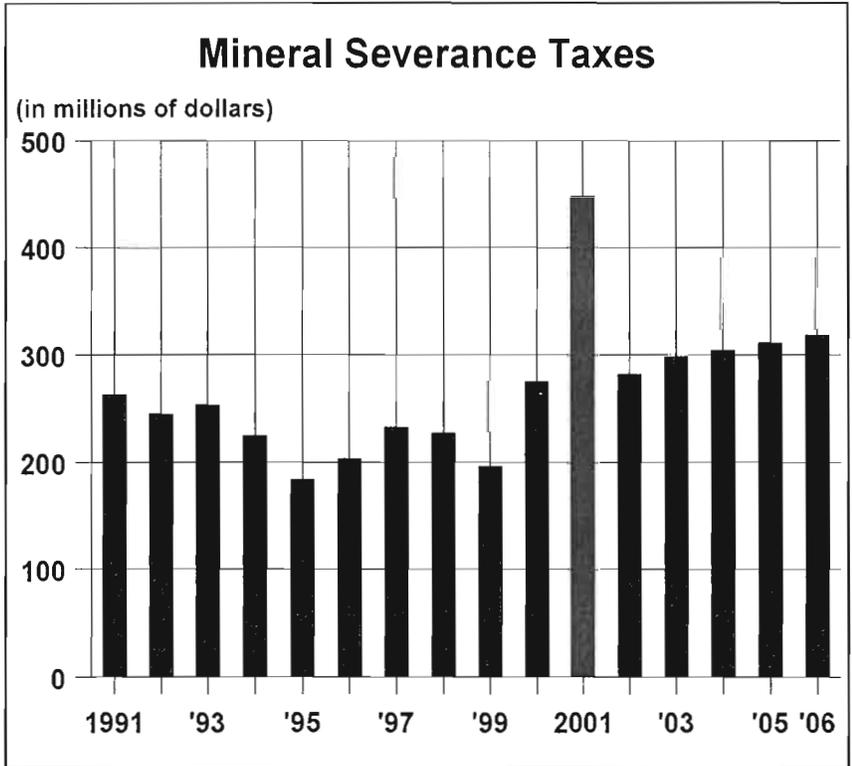
Trona

Trona production is forecast to increase 4.6 percent between 2001 and 2002 and then remain constant through 2006. Gross production is expected to increase from 17.5 million tons in 2001 to 18.3 million tons in 2006. The price of trona over the same period is expected to be \$38 per ton. The value of gross production is forecast to increase from \$665 million in 2001 to \$695.4 million in 2006.



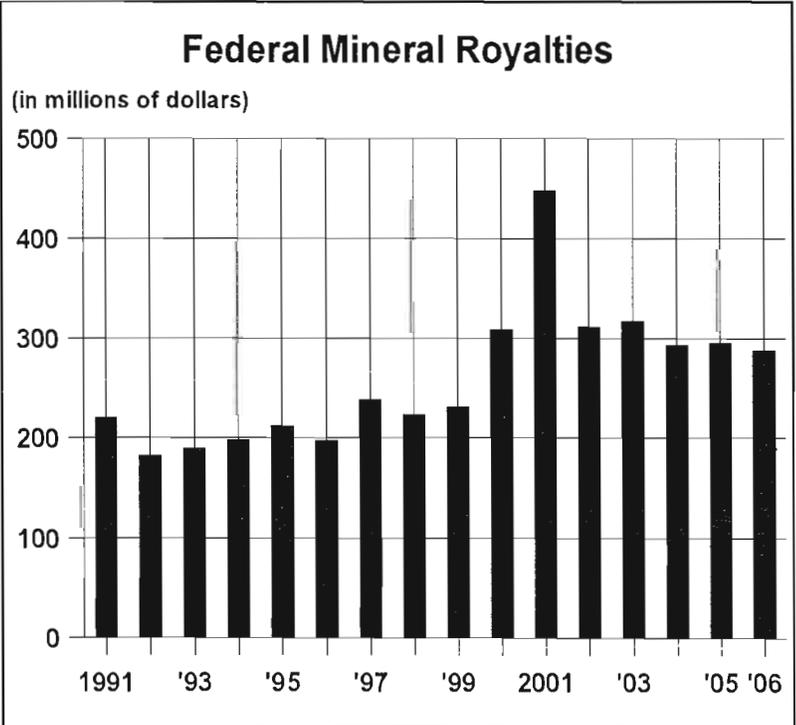
Revenue Projections

Wyoming's revenue is more favorable than it has been in prior years due to increased mineral production along with higher prices, and the continued growth of the service sector.



Mineral severance tax collections forecast for the 2000-01 biennium of \$729.8 million, (\$448 million 2001 and \$281.8 million in 2002) are \$258.3 million more than that received in the 1999-00 biennium; and, 2000-01 is \$269.5 million more than that received in the 1997-98 biennium.

Federal Mineral Royalties for the 1999-00 biennium totaled \$540.1 million, (\$231 million in 1999 and \$309.1 million in 2000), compared to \$461.6 million in 1997-98, (\$238.3 million and \$223.3 million, respectively). The forecast for 2001-02 biennium totaled \$759.8 million, (\$448.1 million in 2001 and \$311.7 million in 2002), while the 2003-2004 forecast falls to \$610.7 million, (\$317.3 and \$293.4 million, respectively.)



MAJOR INITIATIVES

In light of Wyoming's limited available revenues to balance the State budget, the State Auditor's Office continues to examine issues which will contribute to better, more affordable and efficient government.

GAAP Implementation Act

Legislation suggested by the State Auditor during the 1993 Legislative Session resulted in passage of the GAAP Implementation Act. The State's previous cash basis accounting was converted to the modified accrual basis. This process "freed up" approximately \$257 million for legislative appropriation. FY 2001 marked the eighth consecutive year in which the State's accounting and financial reporting was in accordance with generally accepted accounting principles (GAAP) in the United States, providing assurance to the citizens of Wyoming that the financial information they have received on the state's finances is accurate and complete. FY 2001 marks the seventh time in the State's 111 year history that an audit of its financial statements was completed by an independent public accounting firm.

Excellence in Financial Reporting

The Government Finance Officers Association (GFOA) awarded its Certificate of Achievement for Excellence in Financial Reporting to the State of Wyoming for the 2000 Comprehensive Annual Financial Report (CAFR). In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report. This is a prestigious national award recognizing conformance with program standards. The CAFR satisfied both generally accepted accounting principles (GAAP) and applicable legal requirements.

Corporate Travel Card

A program was established in fiscal year 2001, which allows state employees to use a Corporate Travel Card for convenience of charging their travel expenses while traveling for the State of Wyoming. This enables the employee to travel without tying up personal finances on business trips and eases the process of reimbursement for travel expenses. Currently, 733 travel cards have been distributed to State employees.

Visa Procurement Card

A pilot project designed to streamline the way in which the state government makes purchases and payments was initiated and completed during FY 2000. During the pilot program seven state agencies participated. The new procedure enables the vendor to be paid faster with less paperwork. During fiscal year 2001, 39 agencies participated in the Visa Procurement Card program.

Wyoming Bond Guarantee Program

Legislation initiated by my office during the 1994 Legislative Session was passed, which utilizes our Permanent Funds to guarantee payments of local construction bond issues for our public schools, cities, towns and counties. By guaranteeing these payments, all qualifying bond issues receive the highest ratings issued by the bond rating companies. This means that the interest rates charged on these bonds are the lowest available. From inception, the State has guaranteed a total of \$116 million in school district bonds.

Early Retirement Proposal

In 1995 the Legislature implemented an **Early Retirement Incentive Plan** proposed by the State Auditor's Office. The proposal provided incentives for long-term employees to retire early from State service. These employees, who were approaching retirement age, were at the higher end of the salary schedule. Replacement workers were hired at a substantial savings to the taxpayers. A total of 554 people retired under the program and 142 of the vacated positions were eliminated. In total this program has the potential to generate savings of approximately \$65 million by June 30, 2002.

FINANCIAL INFORMATION

Internal Controls

Management of the State is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the government are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP). The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: 1) the cost of a control should not exceed the benefits likely to be derived, and 2) the valuation of costs and benefits requires estimates and judgments by management.

Budgetary Process

Wyoming statutes require the Governor to prepare and submit a biennial budget to the legislature each odd numbered year, prior to the beginning of the legislative session. Budgets are prepared for a biennial period beginning on July 1st of even numbered years and are augmented, if necessary, with supplemental appropriations during the odd numbered year's legislative sessions. The Legislature may add, change, or delete any budget items proposed by the Governor.

The Legislature appropriates substantially cash basis budgets for a majority of the funds at the program level within an agency (administration, revenue division, investigations, etc.). The State budget office maintains budgets for budgeted funds at the series level within a program (personal services, support services, etc.). Agency budget analysts are allowed to transfer appropriations from one series to another series within an agency's program but the Governor must approve all changes in appropriations at the program level. The State's legal level of budgetary control is at the program level. Supplemental appropriations have been included in the budget column of the budget and actual statements and schedules. In the budget and actual statements, encumbrance accounting, under which purchase orders, contracts, and other commitments are recorded as expenditures and liabilities in order to reserve that portion of the applicable appropriations, is employed for budgetary control purposes. Some unencumbered appropriations lapse at the end of each biennium while other unencumbered appropriations are carried over to future bienniums upon approval of the Budget Division. Capital project funds are budgeted on a project length basis. Encumbrances are reported as a reservation of fund balance and are carried forward for use in future years.

Reporting Entity

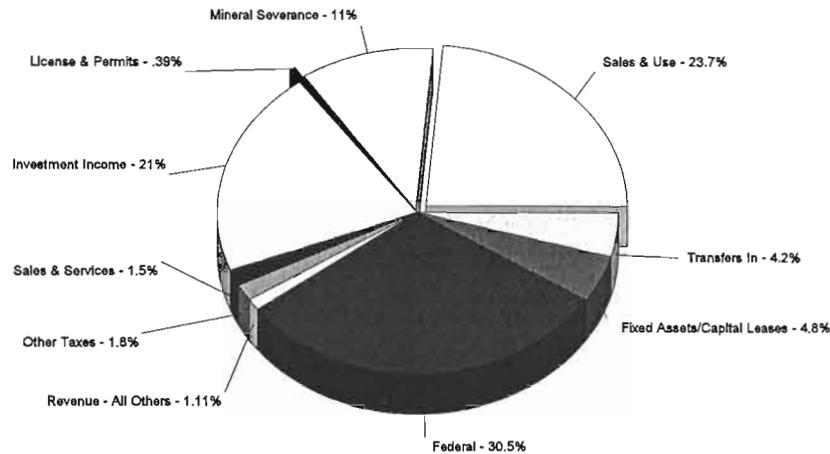
The State implemented GASB Statement 14, "The Financial Reporting Entity", during FY 1993. As a result, entities over which the State has significant operational or financial relationships such as boards, commissions, colleges and universities are considered component units. Component units are either discretely presented or blended. Discrete presentation entails reporting component unit financial data in columns separate from the financial data of the primary government (the State). Blending requires the component unit's balances and transactions be reported with the balances and transaction of the State. The following organizations comprise the State's discretely presented components units: Department of Transportation, Wyoming Community Development Authority, and Wyoming Business Council. The Wyoming Building Corporation is the State's sole blended component unit.

General Fund

Total general fund revenues are presented in a pie chart on the following page to display how sources relate to total revenue. The table shows the change in 2000 and 2001 revenue sources. On page X, general fund expenditures are similarly presented, depicting functions as they relate to total expenditures.

Fiscal Year 2001 General Fund

Revenue & Other Financing Sources

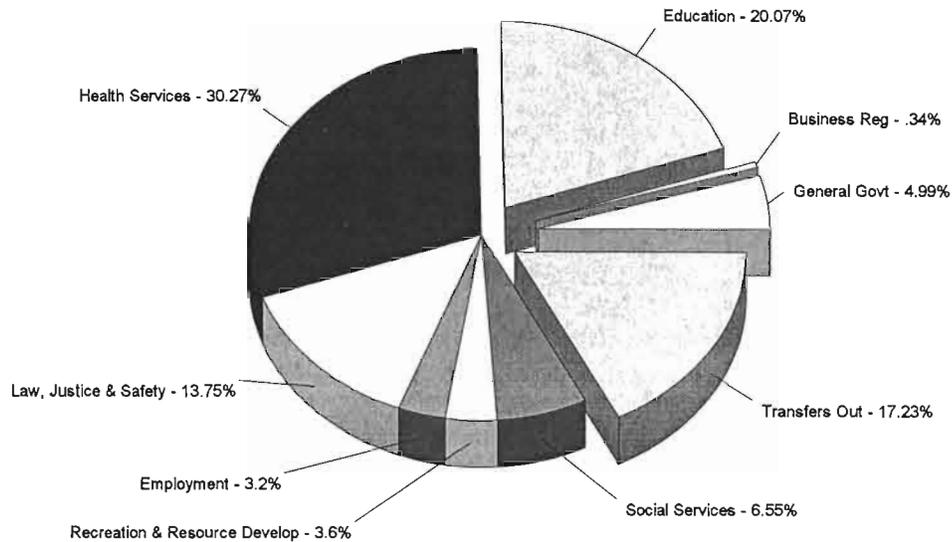


As shown in the table below, Total Revenue & Other Financing Sources increased 35% or \$325 million in fiscal year 2001. The General Fund portion of the Mineral Severance Tax increased 63% or \$53.5 million because of higher natural gas prices and production. Other Taxes decreased 64% or over \$40 million because of extraordinary receipts in inheritance taxes collected in fiscal year 2000. Investment Income increased 278% or \$194 million, primarily due to recording an unrealized gain on investments in accordance with GASB Statement No. 31, which requires that investments be recorded at fair value. General Fixed Assets Acquired Under Capital Leases shows \$60.9 million of which \$60.5 million is due to the new prison being acquired through a lease arrangement with Wyoming Building Corporation.

General Fund Revenue and Other Financing Sources

	FY-00	FY-01	Increase (Decrease)	Percent Change
Taxes:				
Sales & Use	\$ 270,518,626	\$ 298,657,230	\$ 28,138,604	10%
Mineral Severance	84,616,278	138,102,903	53,486,625	63%
Other Taxes	63,031,935	22,888,221	(40,143,714)	(64)%
Licenses and Permits	3,516,353	4,882,193	1,365,840	39%
Fines & Forfeitures	3,646,750	1,109,508	(2,537,242)	(70)%
Use of Property	2,100,307	1,813,275	(287,032)	(14)%
Investment Income	69,828,861	264,098,237	194,269,376	278%
Charges for Sales & Services	20,429,500	19,336,114	(1,093,386)	(5)%
Revenue - All Others	11,446,274	11,508,006	61,732	1%
Federal	351,712,388	383,707,760	31,995,372	9%
Other	573,238	88,121	(485,117)	(85)%
Total Revenues	881,420,510	1,146,191,568	264,771,058	30%
Other Financing Sources:				
General Fixed Assets Acquired				
Under Capital Leases	0	60,949,416	60,949,416	100%
Operating Transfers-in	53,749,640	52,674,435	(1,075,205)	(2)%
Total Other Financing Sources	53,749,640	113,623,851	59,874,211	
Total Revenue & Other Financing Sources	\$ 935,170,150	\$ 1,259,815,419	\$ 324,645,269	35%

Fiscal Year 2001 General Fund Expenditures & Other Financing Uses



As shown in the table below, total Expenditures and Other Financing Uses increased by 31% or \$295.9 million in fiscal year 2001. Transfers-out shows an increase of 144% or \$125.9 million of which \$100 million was due to a legislative transfer from the General Fund to the Permanent Mineral Trust Fund in fiscal year 2001. Law, Justice and Safety was up 113 percent or \$90.4 million of which \$60.5 million was due to the new prison being acquired through a lease agreement with the Wyoming Building Corporation, and \$29.9 million was due to increases in salaries, administrative and contractual expenditures. Education shows a 15% or \$32.4 million increase which is also due to increases in salaries, administrative and contractual expenditures.

General Fund Expenditures and Other Financing Uses				
	FY-00	FY-01	(Decrease) Increase	Percent Change
General Government	\$ 68,047,551	\$ 61,862,543	\$ (6,185,008)	(9)%
Regulation of Business	3,480,064	4,163,961	683,897	20%
Education	216,437,596	248,856,469	32,418,873	15%
Health Services	339,447,346	375,434,202	35,986,856	11%
Law, Justice and Safety	79,973,581	170,390,903	90,417,322	113%
Employment	34,725,135	39,893,205	5,168,070	15%
Recreation & Resource Development	42,384,697	44,582,124	2,197,427	5%
Social Services	71,995,171	81,278,789	9,283,618	13%
Total Expenditures	856,491,141	1,026,462,196	169,971,055	20%
Other Financing Uses:				
Transfers-out	87,701,792	213,633,476	125,931,684	144%
Total Expenditures & Other Financing Uses	944,192,933	1,240,095,672	295,902,739	31%

Proprietary Funds

The State of Wyoming enterprise operations are comprised of the Liquor Commission, Institution Canteens, Subsidence Insurance, Honor Farm Agricultural Sales, Wyoming Health Insurance Pool and Workers' Compensation Insurance.

In addition, the State operated eight internal service funds which provide goods and services to state and local governments on a cost reimbursement basis. These are comprised of Computer Technology, Motor Vehicle, Central Duplicating, Telecommunications, Group Insurance, Surplus Property, Personnel /Training, and State Self-Insurance. The activities of the Wyoming Building Corporation are also accounted for as a blended component unit in the Internal Service Funds.

Fiduciary Funds

The State reports expendable trust funds for which both the principal and interest can be spent for the specific purpose of the trust. Nonexpendable trust funds are those for which only the interest earned from the principal is expendable. The State reports pension trust funds, which provide pension benefits to State and local government employees upon retirement, and agency fund operations, which report assets held in a fiduciary capacity for others. Finally, the State reports Investment Trust Funds held on behalf of Wyoming Municipalities, which are invested by the State Treasurer's office.

Debt Administration

As of June 30, 2001, the State had a number of debt issues outstanding. These debt issues included two refunding revenue bonds which were used to defease three revenue bond issues in prior years, as well as \$27 million of revenue bonds issued for capital construction in fiscal year 1994. In addition, the University has numerous bond issues outstanding for capital construction projects. On July 2, 2001, the State issued General Fund Tax and Revenue Anticipation Notes, Series 2001A in the aggregate principal amount of \$90,000,000 to cover temporary cash shortages in the General Fund. On July 2, 2001, the State issued Education Fund Tax and Revenue Anticipation Notes, Series 2001B in the aggregate principal amount of \$195,000,000 to cover temporary cash shortages in the Foundation Program Fund. Both the series 2001 Notes will mature on June 27, 2002.

Cash Management

Cash temporarily idle during the year and balances held in trust were invested in bank deposits, U.S. Treasury Securities, repurchase agreements and other investment instruments. Interest on these investments and deposits is credited to each fund based on the fund's participation in the cash and investment pool. By law many funds are not allowed to receive interest, so the interest earned on these funds is credited to the General Fund. The General Fund was credited with \$98.1 million in Interest from Other Funds, during fiscal year 2001.

Risk Management

The State of Wyoming maintains two self insurance plans: the State Self-Insurance program and the State Group Insurance program, which includes employee medical, life, and dental insurance. These plans are reported in internal service funds. In addition, the State administers one public entity risk pool, comprised of three insurance enterprises: Subsidence, Health and Worker's Compensation. These are reported in enterprise funds, as required by GASB Statement No. 10.

CONCLUSIONS AND ACKNOWLEDGMENTS

This report continues my commitment to clarify and improve financial reporting for the citizens of Wyoming, in order that they may have an accurate picture of the financial condition of their government. As noted earlier in this report, great strides have been made in the past few years to improve our State's accounting and financial reporting: implementation of GAAP, preparation of the CAFR, independent audit of our financial statements. All have contributed to better financial management. My appreciation goes out to the Legislature and our Staff for making these improvements possible.

The preparation of this report could not have been accomplished without the cooperation of all State agencies. I continue to be impressed with the capable assistance received from the departments and agencies. I am especially appreciative of the staff in the State Auditor's Office, whose commitment to serve the citizens of Wyoming continues to be demonstrated. We would like to thank the Division of Economic Analysis and the CREG Committee for information used in this letter. We also thank the Department of State Parks and Cultural Resources for the use of their photographs and narratives which showcase some of Wyoming's industries.

Thank you!

Best regards,



Max Maxfield
State Auditor

Certificate of Achievement for Excellence in Financial Reporting

Presented to

State of
Wyoming

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2000

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Timothy A. Howe
President

Jeffrey L. Esser
Executive Director

PRINCIPAL STATE OFFICIALS

EXECUTIVE BRANCH

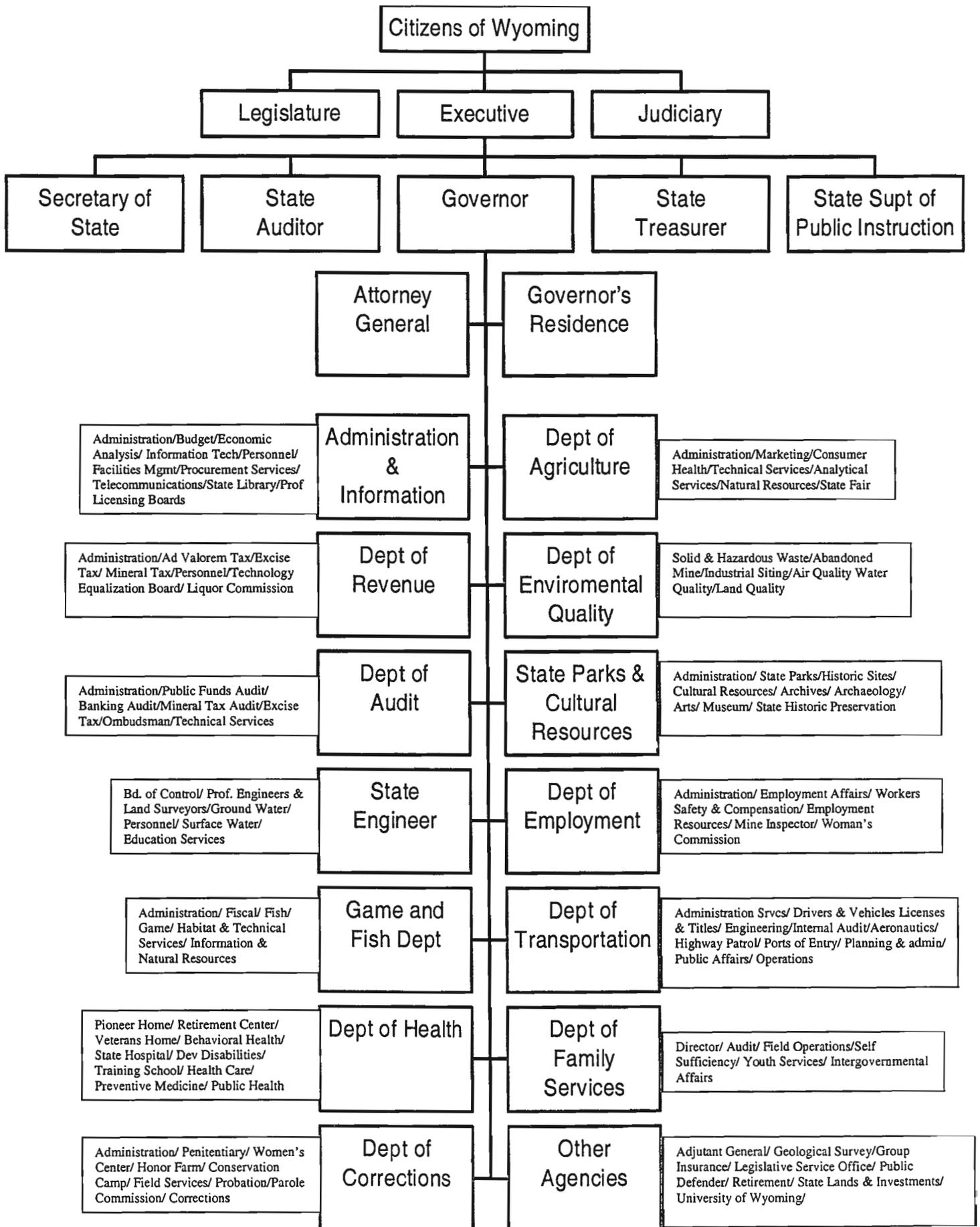
Jim Geringer, Governor

Joseph B. Meyer, Secretary of State

Max Maxfield, Auditor

Cynthia M. Lummis, Treasurer

Judy Catchpole, Superintendent of Public Instruction





The Financial Section

Includes the general purpose financial statements and the combining and individual fund statements and schedules.



Ranching Carey Ranch Roundup near Casper, WY known as the CY Ranch.
Photo Credit: Wyoming State Archives

ANDERSENREPORT OF INDEPENDENT PUBLIC ACCOUNTANTS

The Honorable James Geringer, Governor
of the State of Wyoming:

We have audited the accompanying general-purpose financial statements of the State of Wyoming (the "State") as of and for the year ended June 30, 2001, as listed in the table of contents. These general-purpose financial statements are the responsibility of the State's administration. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit. We did not audit the financial statements of the Wyoming Retirement System, which statements represent 100% of total assets and 100% of total revenue in the Pension Trust Funds and 56% of total assets in the Trust and Agency Funds, the financial statements of the Wyoming Building Corporation, a blended component unit, which statements represent 60% of total assets and 5% of total revenue in the Internal Service Funds; the University of Wyoming, which is shown as the University Funds; the Wyoming Department of Transportation; the Wyoming Business Council; and the Wyoming Community Development Authority, which are shown as discretely presented component units. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the amounts included for the Pension Trust Funds, Wyoming Building Corporation, University Funds and all discretely presented component units, is based on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of other auditors provide a reasonable basis for our opinion.

In our opinion, based on our audit and the reports of other auditors, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the State as of June 30, 2001, and the results of its operations and the cash flows of its proprietary fund types, component units and nonexpendable trust funds for the year then ended in conformity with accounting principles generally accepted in the United States.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 7, 2001, on our consideration of the State's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grants. That report is an integral

part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements of the State. Such information, which is the responsibility of the State's administration has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, based on our audit and the reports of the other auditors, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

We have not audited the other data included in this Comprehensive Annual Financial Report and, accordingly, we express no opinion on such data.

Arthur Andersen LLP

Denver, Colorado,
December 7, 2001.

Combined Balance Sheet

ALL FUND TYPES, ACCOUNT GROUPS AND DISCRETELY PRESENTED
COMPONENT UNITS
JUNE 30, 2001

	GOVERNMENTAL FUND TYPES			
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
ASSETS AND OTHER DEBITS				
Assets				
Cash and Pooled Investments	\$ 29,793,514	\$ 632,381,091	\$ 300,746	\$ 19,171,543
Cash with Trustee	26,818,158	24,750,142	13,990	176,202
Investments	0	0	0	0
Amounts on Deposit with U.S. Treasury	0	0	0	0
Cash with Fiscal Agent	0	0	3,545,434	0
Accounts Receivable (net)	1,326,259	1,232,046	0	0
Interest Receivable	33,582,225	6,287,337	39,150	40,263
Due from Other Funds	66,872,620	179,465,567	0	0
Due from Primary Government	0	0	0	0
Due from Component Units	397	1,335,764	0	0
Due from Other Governments	49,817,364	7,396,112	0	0
Taxes Receivable	0	0	0	0
Inventories	2,465,885	357,655	0	0
Investment in Direct Financing Lease	0	0	0	0
Prepaid Expenses	0	0	0	0
Loans Receivable (net)	26,635	136,483,136	0	0
Advances Receivable	9,850,000	77,000	0	0
Fixed Assets (net)	0	0	0	0
Other Assets	292,363	0	0	0
Other Debits				
Amounts to be Provided for Retirement of Long-Term Debt	0	0	0	0
Amounts Available for Debt Retirement	0	0	0	0
Total Assets and Other Debits	\$ 220,845,420	\$ 989,765,850	\$ 3,899,320	\$ 19,388,008
LIABILITIES, EQUITY AND OTHER CREDITS				
Liabilities				
Accounts Payable and Accrued Liabilities	\$ 11,573,348	\$ 11,443,486	\$ 168	\$ 218,723
Due to Other Funds	1,672,554	412,148	0	2,430
Due to Other Governments	0	0	0	0
Due to Primary Government	0	0	0	0
Due to Component Unit	0	0	0	0
Reserved for Participants	0	0	0	0
Compensated Absences Payable	0	0	0	0
Capital Lease Payable	0	0	0	0
Claims and Benefits Payable	30,240,347	10,719,725	0	0
Advances Payable	0	50,000	0	0
Deferred Revenue	5,765,374	18,945,782	0	409,632
Arbitrage Rebate Payable	0	0	0	0
Liability Under Securities Lending	26,818,158	24,750,142	13,990	176,202
Notes/Bonds Payable	0	1,950,000	0	0
Deposits/Funds Held in Trust	8,945	972,911	55,678	0
Early Retirement Obligation	0	0	0	0
Securities Purchased	0	0	0	0
Other Liabilities	2,456,831	0	0	0
Total Liabilities	78,535,557	69,244,194	69,836	806,987
Equity and Other Credits				
Contributed Capital	0	0	0	0
Investment in General Fixed Assets	0	0	0	0
Retained Earnings (Accumulated Deficit)	0	0	0	0
Fund Balance (Deficit)				
Reserved for Encumbrances	51,410,807	150,424,289	0	11,751,463
Reserved for Loans Receivable	0	134,568,454	0	0
Reserved for Advances	9,850,000	77,000	0	0
Reserved for Inventories	2,465,885	357,655	0	0
Reserved for Pension Benefits	0	0	0	0
Reserved-Other	0	0	0	0
Reserved for Trust	0	0	0	0
Reserved for External Investment	0	0	0	0
Pool Participants	0	0	0	0
Unreserved, Undesignated	78,583,171	635,094,258	3,829,484	16,829,558
Total Fund Balance Equity and Other Credits (Deficits)	142,309,863	920,521,656	3,829,484	18,581,021
Total Liabilities, Fund Balance, Equity and Other Credits	\$ 220,845,420	\$ 989,765,850	\$ 3,899,320	\$ 19,388,008

See Notes to Financial Statements

PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPES		ACCOUNT GROUPS			Totals
ENTERPRISE	INTERNAL SERVICE	TRUST AND AGENCY	GENERAL FIXED ASSETS	GENERAL LONG-TERM DEBT	UNIVERSITY OF WYOMING	Primary Government (memorandum only)	
\$ 353,139,778	\$ 44,637,516	\$ 3,317,499,438	\$ 0	\$ 0	\$ 60,119,241	\$	4,457,042,867
11,935,031	1,220,357	139,434,255	0	0	0		204,348,135
0	0	5,005,512,915	0	0	144,589,607		5,150,102,522
0	0	184,401,844	0	0	0		184,401,844
0	0	72,009,703	0	0	0		75,555,137
28,102,639	0	223,669,370	0	0	7,016,258		261,346,572
4,869,149	278,859	38,341,618	0	0	163,357		83,601,958
356,174	1,641,742	29,183,985	0	0	7,884,419		285,404,507
0	0	0	0	0	0		0
0	360,850	4,073,641	0	0	0		5,770,652
77,812	23,391	65,392,588	0	0	0		122,707,267
0	0	7,841,355	0	0	0		7,841,355
7,454,914	63,374	0	0	0	3,490,318		13,832,146
0	60,569,633	0	0	0	0		60,569,633
37,078	0	0	0	0	3,427,970		3,465,048
0	0	234,794,014	0	0	19,664,376		390,968,161
0	0	4,052,663	0	0	0		13,979,663
672,545	12,517,107	8,088,780	427,677,478	0	397,853,992		846,809,902
0	905,198	0	0	0	0		1,197,561
0	0	0	0	153,634,086	0		153,634,086
0	0	0	0	3,829,484	0		3,829,484
\$ 406,645,120	\$ 122,218,027	\$ 9,334,296,169	\$ 427,677,478	\$ 157,463,570	\$ 644,209,538	\$	12,326,408,500
\$ 4,173,238	\$ 3,687,278	\$ 12,251,230	\$ 0	\$ 0	\$ 20,454,757	\$	63,802,228
134,595	3,983	278,527,420	0	0	4,647,926		285,401,056
0	0	40,305,379	0	0	0		40,305,379
0	0	0	0	0	0		0
0	0	2,780,593	0	0	0		2,780,593
0	0	196,808,736	0	0	0		196,808,736
775,963	1,144,816	0	0	36,043,580	7,236,735		45,201,094
0	0	0	0	60,910,204	2,843,281		63,753,485
418,356,000	14,363,091	4,494,445	0	0	0		478,173,608
0	77,000	13,852,663	0	0	0		13,979,663
5,399	1,635,911	186,373	0	0	0		26,948,471
0	0	0	0	306,667	0		306,667
11,935,031	1,220,357	418,116,861	0	0	0		483,030,741
0	71,891,715	0	0	58,323,418	38,386,457		170,551,590
0	0	64,161,373	0	0	17,351,298		82,550,205
34,419	172,655	0	0	1,879,701	0		2,086,775
0	0	173,169,679	0	0	0		173,169,679
34,907	946,010	0	0	0	0		3,437,748
435,449,532	95,142,816	1,204,654,752	0	157,463,570	90,920,454		2,132,287,718
0	3,618,479	0	0	0	0		3,618,479
0	0	0	427,677,478	0	0		427,677,478
(28,804,432)	23,456,732	0	0	0	0		(5,347,700)
0	0	249,217	0	0	3,954,748		207,790,524
0	0	234,607,641	0	0	0		369,176,095
0	0	4,052,663	0	0	0		13,979,663
0	0	0	0	0	0		2,823,540
0	0	4,773,497,131	0	0	0		4,773,497,131
0	0	0	0	0	421,688,112		421,688,112
0	0	2,872,803,971	0	0	69,320,065		2,942,124,036
0	0	181,115,715	0	0	0		181,115,715
0	0	63,315,079	0	0	58,326,159		855,977,709
(28,804,432)	27,075,211	8,129,641,417	427,677,478	0	553,289,084		10,194,120,782
\$ 406,645,120	\$ 122,218,027	\$ 9,334,296,169	\$ 427,677,478	\$ 157,463,570	\$ 644,209,538	\$	12,326,408,500

(continued)

Combined Balance Sheet

ALL FUND TYPES, ACCOUNT GROUPS AND DISCRETELY PRESENTED
COMPONENT UNITS

JUNE 30, 2001

(CONCLUDED)

	COMPONENT UNITS			
	DEPARTMENT OF TRANSPORTATION	WYOMING BUSINESS COUNCIL	WYOMING COMMUNITY DEVELOPMENT AUTHORITY	Totals Reporting Entity (memorandum only)
ASSETS AND OTHER DEBITS				
Assets				
Cash and Pooled Investments	\$ 74,456,390	\$ 12,682,799	\$ 23,281,980	\$ 4,567,464,036
Cash with Trustee	0	0	0	204,348,135
Investments	0	0	541,661,424	5,691,763,946
Amounts on Deposit with U.S. Treasury	0	0	0	184,401,844
Cash with Fiscal Agent	0	0	0	75,555,137
Accounts Receivable (net)	0	161,326	2,981,312	264,489,210
Interest Receivable	864,870	209,683	9,530,114	94,206,625
Due from Other Funds	24,880,942	0	0	310,285,449
Due from Primary Government	0	22,058	0	22,058
Due from Component Units	0	0	0	5,770,652
Due from Other Governments	43,184,008	0	0	165,891,275
Taxes Receivable	0	0	0	7,841,355
Inventories	16,878,957	114,553	0	30,825,656
Investment in Direct Financing Lease	0	0	0	60,569,633
Prepaid Expenses	0	0	0	3,465,048
Loans Receivable (net)	0	5,262,915	772,906,201	1,169,137,277
Advances Receivable	0	0	0	13,979,663
Fixed Assets (net)	186,330,360	921,890	7,306,313	1,041,368,465
Other Assets	0	0	13,941,254	15,138,815
Other Debits				
Amounts to be Provided for Retirement of Long-Term Debt	16,084,272	27,542	0	169,745,900
Amounts Available for Debt Retirement	0	0	0	3,829,484
Total Assets and Other Debits	\$ 362,679,799	\$ 19,402,766	\$ 1,371,608,598	\$ 14,080,099,663
LIABILITIES, EQUITY AND OTHER CREDITS				
Liabilities				
Accounts Payable and Accrued Liabilities	\$ 6,075,639	\$ 806,944	\$ 12,606,351	\$ 83,291,162
Due to Other Funds	24,880,942	0	0	310,281,998
Due to Other Governments	0	0	0	40,305,379
Due to Primary Government	343,924	188,415	0	532,339
Due to Component Unit	0	0	0	2,780,593
Due to Participants	0	0	0	196,808,736
Compensated Absences Payable	14,821,835	49,600	0	60,072,529
Capital Lease Payable	0	0	0	63,753,485
Claims and Benefits Payable	0	0	0	478,173,608
Advances Payable	0	0	0	13,979,663
Deferred Revenue	13,057,087	585,523	9,260,900	49,851,981
Arbitrage Rebate Payable	0	0	7,713,454	8,020,121
Liability Under Securities Lending	0	0	0	483,030,741
Notes/Bonds Payable	0	0	1,177,669,695	1,348,221,285
Deposits/Funds Held in Trust	4,022,821	0	0	86,573,026
Early Retirement Obligation	2,228,076	0	0	4,314,851
Securities Purchased	0	0	0	173,169,679
Other Liabilities	0	0	0	3,437,748
Total Liabilities	65,430,324	1,630,482	1,207,250,400	3,406,598,924
Equity and Other Credits				
Contributed Capital	2,069,988	0	5,759,064	11,447,531
Investment in General Fixed Assets	183,076,848	921,890	0	611,676,216
Retained Earnings (Accumulated Deficit)	1,211,953	215,040	158,586,694	154,665,987
Fund Balance (Deficit)				
Reserved for Encumbrances	127,707,807	773,614	0	336,271,945
Reserved for Loans Receivable	0	5,262,915	0	374,439,010
Reserved for Advances	0	0	0	13,979,663
Reserved for Inventories	0	114,553	0	2,938,093
Reserved for Pension Benefits	0	0	0	4,773,497,131
Reserved-Other	0	0	0	421,688,112
Reserved for Trust	0	0	0	2,942,124,036
Reserved for External Investment	0	0	0	181,115,715
Unreserved, Undesignated	(16,817,121)	10,484,272	0	849,644,860
Total Fund Balance, Equity and Other Credits (Deficits)	297,249,475	17,772,284	164,345,758	10,673,488,299
Total Liabilities, Fund Balance, Equity and Other Credits	\$ 362,679,799	\$ 19,402,766	\$ 1,371,596,158	\$ 14,080,087,223

See Notes to Financial Statements



Combined Statement of Revenues, Expenditures and Changes in Fund Balances

ALL GOVERNMENTAL FUND TYPES,
EXPENDABLE TRUST FUNDS AND COMPONENT UNITS
FOR THE YEAR ENDED JUNE 30, 2001

	GOVERNMENTAL FUND TYPES				FIDUCIARY	Totals Primary Government (memorandum only)
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	EXPENDABLE TRUST	
REVENUES						
Taxes						
Sales and Use Tax	\$ 298,657,230	\$ 4,523,580	\$ 0	\$ 0	\$ 0	\$ 303,180,810
Mineral Severance Taxes	138,102,903	110,532,429	0	0	0	248,635,332
Other Taxes	22,888,221	109,754,901	0	0	29,866,117	162,509,239
Licenses and Permits	4,882,193	34,140,214	0	0	0	39,022,407
Fines and Forfeitures	1,109,508	969,282	0	0	275	2,079,065
Use of Property	1,813,275	9,480,315	0	0	2,872,296	14,165,886
Interest and Investment Income	54,185,553	36,994,696	240,607	220,524	24,239,213	115,880,593
Change in the Fair Value of Investments	111,833,125	5,578,092	6,880	129,957	(3,329,424)	114,218,630
Interest from Other Funds	98,079,559	0	0	0	0	98,079,559
Federal Mineral Royalties	0	344,089,325	3,915,000	0	7,242,000	355,246,325
Charges for Sales and Services	19,336,114	25,658,914	0	0	2,339,206	47,334,234
Revenue from Others	11,508,006	43,397,757	0	0	1,026,002	55,931,765
Non-Revenue Receipts	85,463	43,032	0	0	0	128,495
Federal Revenue	383,707,760	41,347,892	0	2,297,064	1,976,784	429,329,500
Sale of Land	2,658	0	0	0	19,411	22,069
Contributions	0	0	0	0	14,779,276	14,779,276
Miscellaneous	0	0	0	0	0	0
Total Revenues	1,146,191,568	766,510,429	4,162,487	2,647,545	81,031,156	2,000,543,185
EXPENDITURES						
Current:						
General Government	61,862,543	7,261,749	1,693	0	15,342,960	84,468,945
Business Regulation	4,163,961	19,401,663	0	0	0	23,565,624
Education	248,856,469	415,071,350	0	0	4,863,113	668,790,932
Health Services	375,434,202	4,159,400	0	0	733,070	380,326,672
Law, Justice and Safety	170,390,903	4,901,006	0	0	274,911	175,566,820
Employment	39,893,205	1,793,183	0	0	29,984,846	71,671,234
Recreation and Resource Development	44,582,124	131,633,360	0	0	696,333	176,911,817
Social Services	81,278,789	1,257,064	0	0	0	82,535,853
Transportation	0	0	0	0	0	0
Capital Outlay	0	0	0	17,890,690	0	17,890,690
Debt Service:						
Principal Retirement	0	0	990,000	0	0	990,000
Interest	0	0	2,961,810	0	0	2,961,810
Total Expenditures	1,026,462,196	585,478,775	3,953,503	17,890,690	51,895,233	1,685,680,397
Excess (Deficiency) of Revenues						
Over (Under) Expenditures	119,729,372	181,031,654	208,984	(15,243,145)	29,135,923	314,862,788
Other Financing Sources (Uses)						
Operating Transfers In	52,674,435	237,491,751	0	12,137,475	71,962,713	374,266,374
Operating Transfers Out	(213,633,476)	(132,501,156)	0	0	(47,477,148)	(393,611,780)
General Fixed Assets Acquired Under Capital Leases	60,949,416	0	0	0	0	60,949,416
Total Other Financing Sources (Uses)	(100,009,625)	104,990,595	0	12,137,475	24,485,565	41,604,010
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses						
	19,719,747	286,022,249	208,984	(3,105,670)	53,621,488	356,466,798
Fund Balance at July 1, 2000						
	140,652,470	633,957,799	3,620,500	21,686,691	294,029,201	1,093,946,661
Prior Period Adjustment	(17,411,713)	0	0	0	0	(17,411,713)
Fund Balance as Restated at July 1, 2000	123,240,757	633,957,799	3,620,500	21,686,691	294,029,201	1,076,534,948
Residual Equity Transfer In	0	65,061,823	0	0	0	65,061,823
Residual Equity Transfer Out	(427,080)	(64,634,743)	0	0	0	(65,061,823)
Change in Reserve for Inventories	(223,561)	114,528	0	0	0	(109,033)
Fund Balance at June 30, 2001	\$ 142,309,863	\$ 920,521,656	\$ 3,829,484	\$ 18,581,021	\$ 347,650,689	\$ 1,432,892,713

See Notes to Financial Statements

COMPONENT UNITS

DEPARTMENT OF TRANSPORTATION	WYOMING BUSINESS COUNCIL	Totals Reporting Entity (memorandum only)
\$ 126,504,778	\$ 0	\$ 429,685,588
72,522,652	0	321,157,984
0	0	162,509,239
0	0	39,022,407
0	0	2,079,065
0	0	14,165,886
2,613,683	1,012,800	119,507,076
0	0	114,218,630
0	0	98,079,559
215,058,892	0	570,305,217
0	22,109	47,356,343
6,129,124	10,672,100	72,732,989
0	0	128,495
0	2,938,973	432,268,473
0	0	22,069
0	0	14,779,276
8,605,513	3,075	8,608,588
431,434,642	14,649,057	2,446,626,884
14,181,819	0	98,650,764
0	0	23,565,624
0	0	668,790,932
0	0	380,326,672
17,530,591	0	193,097,411
0	0	71,671,234
0	14,274,269	191,186,086
0	0	82,535,853
348,275,225	0	348,275,225
12,068,667	0	29,959,357
0	0	990,000
206,921	0	3,168,731
392,263,223	14,274,269	2,092,217,889
39,171,419	374,788	354,408,995
32,522,153	19,475	406,808,002
(32,797,153)	(19,475)	(426,428,408)
0	0	60,949,416
(275,000)	0	41,329,010
38,896,419	374,788	395,738,005
71,994,267	16,260,566	1,182,201,494
0	0	(17,411,713)
71,994,267	16,260,566	1,164,789,781
0	0	65,061,823
0	0	(65,061,823)
0	0	(109,033)
\$ 110,890,686	\$ 16,635,354	\$ 1,560,418,753

Combined Statement of Revenues, Expenses and Changes in Retained Earnings/Fund Balance

**PROPRIETARY FUND TYPES,
SIMILAR TRUST FUNDS AND COMPONENT UNITS
FOR THE YEAR ENDED JUNE 30, 2001**

	PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPE	Totals Primary Government (memorandum only)
	ENTERPRISE	INTERNAL SERVICE	NON- EXPENDABLE TRUST	
OPERATING REVENUES				
Other Taxes	\$ 2,067,396	\$ 0	\$ 0	\$ 2,067,396
Mineral Severance Taxes	0	0	112,995,802	112,995,802
Use of Property	0	0	63,188,317	63,188,317
Interest and Investment Income	0	0	61,992,991	61,992,991
Change in the Fair Value of Investments	0	0	(58,763,245)	(58,763,245)
Fees and Other Income	0	0	0	0
Charges for Sales and Services	169,144,771	80,367,628	0	249,512,399
License and Permits	0	0	466,651	466,651
Revenue from Others	0	378,860	15,180,522	15,559,382
Total Operating Revenues	171,212,167	80,746,488	195,061,038	447,019,693
OPERATING EXPENSES				
Salaries and Wages	4,437,513	4,869,073	0	9,306,586
Employee Benefits	1,247,649	1,433,816	0	2,681,465
Travel	140,504	95,381	2,437	238,322
General and Administrative	0	0	0	0
Purchases for Resale	40,242,615	21,099	0	40,263,714
Rental, Supplies and Services	6,055,062	14,151,891	41,321	20,248,274
Contracted Services	1,733,142	3,370,542	0	5,103,684
Claims and Benefits Expense	120,949,054	61,264,496	0	182,213,550
Depreciation Expense	204,385	3,611,241	0	3,815,626
Grant and Aid Payments	0	0	197,329	197,329
Interest Expense	0	3,159,548	0	3,159,548
Total Operating Expenses	175,009,924	91,977,087	241,087	267,228,098
Operating (Loss) Income	(3,797,757)	(11,230,599)	194,819,951	179,791,595
NON OPERATING REVENUES (EXPENSES)				
Grants Received	835,908	0	0	835,908
Grant and Aid Payments	(46,643)	0	0	(46,643)
Interest Revenue	22,426,881	1,622,884	0	24,049,765
Change in the Fair Value of Investments	11,185,025	526,594	0	11,711,619
Interest Expense	0	0	0	0
Interest Expense for Capital Lease	0	(758)	0	(758)
Gain on Disposal of Fixed Assets	0	497,586	0	497,586
Real Estate Sales and Other	0	0	246,381	246,381
Total Non operating Revenues (Expenses), Net	34,401,171	2,646,306	246,381	37,293,858
Income (Loss) Before Operating Transfers	30,603,414	(8,584,293)	195,066,332	217,085,453
Operating Transfers In	82,127	5,235,604	100,000,000	105,317,731
Operating Transfers Out	(7,137,723)	0	(78,834,602)	(85,972,325)
Total Operating Transfers (Out) In, Net	(7,055,596)	5,235,604	21,165,398	19,345,406
Net Income (Loss)	23,547,818	(3,348,689)	216,231,730	236,430,859
Retained Earnings (Accumulated Deficit)/ Fund Balance, July 1, 2000	(52,352,250)	26,805,421	2,611,146,152	2,585,599,323
Retained Earnings (Accumulated Deficit)/ Fund Balance, June 30, 2001	\$ (28,804,432)	\$ 23,456,732	\$ 2,827,377,882	\$ 2,822,030,182

See Notes to Financial Statements

COMPONENT UNITS

DEPARTMENT OF TRANSPORTATION	WYOMING BUSINESS COUNCIL	WYOMING COMMUNITY DEVELOPMENT AUTHORITY	Totals Reporting Entity (memorandum only)
\$ 0	\$ 0	\$ 0	\$ 2,067,396
0	0	0	112,995,802
0	0	0	63,188,317
0	0	85,589,237	147,582,228
0	0	0	(58,763,245)
0	0	841,296	841,296
293,976	0	0	249,806,375
0	0	0	466,651
0	289,276	0	15,848,658
293,976	289,276	86,430,533	534,033,478
0	0	0	9,306,586
0	0	0	2,681,465
0	0	0	238,322
0	0	9,059,383	9,059,383
0	0	0	40,263,714
256,652	0	0	20,504,926
0	0	0	5,103,684
0	166,450	0	182,380,000
124,820	0	0	3,940,446
0	0	0	197,329
0	0	64,230,421	67,389,969
381,472	166,450	73,289,804	341,065,824
(87,496)	122,826	13,140,729	192,967,654
0	0	3,652,841	4,488,749
0	0	(2,851,984)	(2,898,627)
0	0	0	24,049,765
0	0	0	11,711,619
0	0	0	0
0	0	0	(758)
0	0	0	497,586
0	0	0	246,381
0	0	800,857	38,094,715
(87,496)	122,826	13,941,586	231,062,369
275,000	0	0	105,592,731
0	0	0	(85,972,325)
275,000	0	0	19,620,406
187,504	122,826	13,941,586	250,682,775
1,024,449	92,214	144,645,108	2,731,361,094
\$ 1,211,953	\$ 215,040	\$ 158,586,694	\$ 2,982,043,869

Combined Statement of Changes in Plan Net Assets

PENSION TRUST FUNDS

FOR THE YEAR ENDED JUNE 30, 2001

	Totals
Additions	
Contributions:	
Employer	\$ 52,694,665
Employee	54,057,874
Other	2,332,172
	109,084,711
Investment Income:	
Net deappreciation in fair value of investments	(193,105,368)
Interest and dividends	144,688,743
Total investing activity loss	(48,416,625)
Investment advisor fees	(11,130,057)
Net loss from investing activities	(59,546,682)
From securities lending activities:	
Security lending gross income	14,853,678
Broker rebates	13,635,206
Agent fees	293,465
Total securities lending expenses	13,928,671
Net income from securities lending activities	925,007
Total net investment loss	(58,621,675)
Total additions	50,463,036
Deductions:	
Benefits paid	141,169,888
Refunds	13,126,839
Administrative expenses	1,195,932
Total deductions	155,492,659
Net decrease	(105,029,623)
Net assets held in trust for pension benefits:	
Beginning of year	4,878,526,754
End of year	\$ 4,773,497,131

Combined Statement of Changes in Plan Net Assets
INVESTMENT TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2001

Additions	
Contributions:	\$ 105,424,391
Investment Income:	
Net gain in fair value of investments	633,291
Interest and dividends	10,277,817
Total investing activity income	10,911,108
Total additions	116,335,499
Deductions:	
Withdrawals	99,540,057
Administrative expenses	306,924
Total deductions	99,846,981
Net increase	16,488,518
Net assets held in trust for pool participants	
Beginning of year	164,925,802
End of year	\$ 181,414,320

See Notes to Financial Statements

Combined Schedule of Revenues & Expenditures

Budget & Actual (Non-GAAP Budgetary Basis)

GENERAL, SPECIAL REVENUE & EXPENDABLE TRUST FUNDS

FISCAL YEAR ENDED JUNE 30, 2001

	GENERAL FUND						
	BUDGET AS OF JULY 1, 2000	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNium ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
<i>Taxes:</i>							
Sales & Use	\$ 483,725,590	\$ 63,874,410	\$ 547,600,000	\$ 294,913,006	\$ 0	\$ 294,913,006	\$ (252,686,994)
Mineral Severance	126,724,423	66,175,577	192,900,000	127,545,553	0	127,545,553	(65,354,447)
Other Taxes	65,368,251	(24,968,251)	40,400,000	22,888,221	0	22,888,221	(17,511,779)
Licenses & Permits	9,000,000	(1,986,800)	7,013,200	4,883,405	0	4,883,405	(2,129,795)
Fines & Forfeitures	11,967,262	(147,507)	11,819,755	1,109,488	0	1,109,488	(10,710,267)
Use of Property	9,808,056	(4,806,688)	5,001,368	3,570,912	0	3,570,912	(1,430,456)
Interest Income	49,522,337	2,019,663	51,542,000	53,300,438	0	53,300,438	1,758,438
Interest From Other Funds	210,845,392	31,154,608	242,000,000	97,378,092	0	97,378,092	(144,621,908)
Federal Mineral Royalties	0	0	0	0	0	0	0
Charges for Sales and Services	64,537,984	16,446,914	80,984,898	30,155,879	0	30,155,879	(50,829,019)
Revenue from Others	26,202,908	4,351,863	30,554,771	9,643,181	0	9,643,181	(20,911,590)
Transfers	10,566,261	(651,730)	9,914,531	53,282,988	0	53,282,988	42,368,467
Federal	706,459,352	62,138,923	768,598,275	350,765,938	0	350,765,938	(417,832,337)
Miscellaneous	2,400	0	2,400	88,121	0	88,121	85,721
TOTAL REVENUES	1,774,730,216	213,600,982	1,988,331,198	1,049,525,232	0	1,049,525,232	(938,805,966)
EXPENDITURES							
2001-2002 Appropriations							
General Government	110,991,529	258,690,531	369,682,060	159,797,368	3,362,006	163,159,374	206,522,686
Education	434,291,711	(82,801,477)	351,490,234	199,089,258	2,229,771	201,319,029	150,171,205
Business Regulation	5,626,195	618,498	6,244,693	2,787,330	0	2,787,330	3,457,363
Health Services	693,951,068	81,911,599	775,862,667	364,833,954	4,752,476	369,586,430	406,276,237
Social Services	174,273,554	5,687,285	179,960,839	80,951,081	8,070,869	89,021,950	90,938,889
Recreation & Resource Development	64,725,012	13,162,728	77,957,738	33,952,365	8,562,384	42,514,749	35,442,989
Law, Justice & Safety	215,361,620	47,679,860	263,041,480	106,721,636	22,578,735	129,300,371	133,741,109
Employment	70,086,406	13,874,061	83,960,467	46,024,191	919,710	46,943,901	43,016,566
TOTAL EXPENDITURES	1,769,377,095	338,823,083	2,108,200,178	988,157,183	50,475,951	1,038,633,134	1,069,567,044
NET INCOME (LOSS)	\$ 5,353,121	\$ (125,222,101)	\$ (119,868,980)	\$ 61,368,049	\$ (50,475,951)	\$ 10,892,098	

	SPECIAL REVENUE FUNDS						
	BUDGET AS OF JULY 1, 2000	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIAL ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Sales & Use	\$ 8,332,220	\$ 356,337	\$ 8,688,557	\$ 4,523,580	\$ 0	\$ 4,523,580	\$ (4,164,977)
Mineral Severance	76,857,564	592,063	77,449,627	59,667,791	0	59,667,791	(17,781,836)
Other Taxes	203,499,423	5,559	203,504,982	108,131,545	0	108,131,545	(95,373,437)
Licenses & Permits	10,955,725	799,884	11,755,609	8,976,781	0	8,976,781	(2,778,828)
Fines & Forfeitures	507,594	403,083	910,677	292,756	0	292,756	(617,921)
Use of Property	711,797	100,000	811,797	568,668	0	568,668	(243,129)
Interest Income	9,065,999	563,762	9,629,761	11,727,541	0	11,727,541	2,097,780
Interest From Other Funds	0	0	0	0	0	0	0
Federal Mineral Royalties	223,393,690	114,436,576	337,830,266	198,742,148	0	198,742,148	(139,088,118)
Charges for Sales and Services	19,763,566	2,561,485	22,325,051	26,222,943	0	26,222,943	3,897,892
Revenue from Others	53,365,722	3,226,942	56,592,664	35,995,773	0	35,995,773	(20,596,891)
Transfers	0	211,058,130	211,058,130	181,413,390	0	181,413,390	(29,644,740)
Federal	51,223,496	56,097,180	107,320,676	9,108,121	0	9,108,121	(98,212,555)
Miscellaneous	600	160,000	160,600	42,063	0	42,063	(118,537)
TOTAL REVENUES	657,677,396	390,361,001	1,048,038,397	645,413,100	0	645,413,100	(402,625,297)
EXPENDITURES							
2001-2002 Appropriations							
General Government	120,110,591	167,832,850	287,943,441	116,575,207	363,924	116,939,131	171,004,310
Education	642,733,522	240,692,936	883,426,458	411,443,411	3,817	411,447,228	471,979,230
Business Regulation	20,444,516	1,399,638	21,844,154	10,291,343	228,771	10,520,114	11,324,040
Health Services	9,021,827	2,627,385	11,649,212	4,286,083	27,061	4,313,144	7,336,068
Social Services	300,000	0	300,000	98,169	16,615	114,784	185,216
Recreation & Resource Development	102,465,061	97,340,042	199,805,103	33,417,552	30,554,661	63,972,213	135,832,890
Law, Justice & Safety	15,141,709	4,114,027	19,255,736	5,140,325	816,614	5,956,939	13,298,797
Employment	5,780,180	141,225	5,921,405	1,788,334	283,806	2,072,140	3,849,265
TOTAL EXPENDITURES	915,997,406	514,148,103	1,430,145,509	583,040,424	32,295,269	615,335,693	814,809,816
NET INCOME (LOSS)	\$ (258,320,010)	\$ (123,787,102)	\$ (382,107,112)	\$ 62,372,676	\$ (32,295,269)	\$ 30,077,407	

(continued)

Combined Schedule of Revenues & Expenditures

Budget & Actual (Non-GAAP Budgetary Basis)

GENERAL, SPECIAL REVENUE & EXPENDABLE TRUST FUNDS
FISCAL YEAR ENDED JUNE 30, 2001
(CONCLUDED)

	EXPENDABLE TRUST FUNDS						TOTAL REVENUES/ EXPENSES/ ENCUMBRANCES	VARIANCE
	BUDGET AS OF JULY 1, 2000	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES			
REVENUES								
Taxes:								
Sales & Use	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Mineral Severance	0	0	0	0	0	0	0	0
Other Taxes	0	0	0	0	0	0	0	0
Licenses & Permits	0	0	0	0	0	0	0	0
Fines & Forfeitures	0	769	769	275	0	275	(494)	
Use of Property	494,932	1,200	496,132	300,964	0	300,964	(195,168)	
Interest Income	986,173	202,345	1,188,518	855,074	0	855,074	(333,444)	
Interest From Other Funds	0	0	0	0	0	0	0	0
Federal Mineral Royalties	0	0	0	0	0	0	0	0
Charges for Sales and Services	4,230,959	10,000	4,240,959	2,308,890	0	2,308,890	(1,932,069)	
Revenue from Others	3,246	3,019,183	3,022,429	253,502	0	253,502	(2,768,927)	
Transfers	0	0	0	30,000,000	0	30,000,000	30,000,000	
Federal	0	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0	0
TOTAL REVENUES	5,715,310	3,233,497	8,948,807	33,719,105	0	33,719,105	24,770,298	
EXPENDITURES								
2001-2002 Appropriations								
General Government	11,085,610	36,391,857	47,477,467	11,350,860	68,361	11,419,221	36,058,246	
Education	1,000	200,000	201,000	500	0	500	200,500	
Business Regulation	0	0	0	0	0	0	0	0
Health Services	0	448,352	448,352	96,175	6,507	102,682	345,670	
Social Services	0	0	0	0	0	0	0	0
Recreation & Resource Development	0	35,000	35,000	6,771	0	6,771	28,229	
Law, Justice & Safety	535,118	1,200	536,318	272,444	2,971	275,415	260,903	
Employment	0	0	0	0	0	0	0	0
TOTAL EXPENDITURES	11,621,728	37,076,409	48,698,137	11,726,750	77,839	11,804,589	36,893,548	
NET INCOME (LOSS)	\$ (5,906,418)	\$ (33,842,912)	\$ (39,749,330)	\$ 21,992,355	\$ (77,839)	\$ 21,914,516		

See Notes to Financial Statements

	TOTAL FUNDS (Memorandum Only)						
	BUDGET AS OF JULY 1, 2000	BI1'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Sales & Use	\$ 492,057,810	\$ 64,230,747	\$ 556,288,557	\$ 299,436,586	\$ 0	\$ 299,436,586	\$ (256,851,971)
Mineral Severance	203,581,987	66,767,640	270,349,627	187,213,344	0	187,213,344	(83,136,283)
Other Taxes	268,867,674	(24,962,692)	243,904,982	131,019,766	0	131,019,766	(112,885,216)
Licenses & Permits	19,955,725	(1,186,916)	18,768,809	13,860,186	0	13,860,186	(4,908,623)
Fines & Forfeitures	12,474,856	256,345	12,731,201	1,402,519	0	1,402,519	(11,328,682)
Use of Property	11,014,785	(4,705,488)	6,309,297	4,440,544	0	4,440,544	(1,868,753)
Interest Income	59,574,509	2,785,770	62,360,279	65,883,053	0	65,883,053	3,522,774
Interest From Other Funds	210,845,392	31,154,608	242,000,000	97,378,092	0	97,378,092	(144,621,908)
Federal Mineral Royalties	223,393,690	114,436,576	337,830,266	198,742,148	0	198,742,148	(139,088,118)
Charges for Sales and Services	88,532,509	19,018,399	107,550,908	58,687,712	0	58,687,712	(48,863,196)
Revenue from Others	79,571,876	10,597,988	90,169,864	45,892,856	0	45,892,856	(44,277,008)
Transfers	10,566,261	210,406,400	220,972,661	264,696,388	0	264,696,388	43,723,727
Federal	757,682,848	118,236,103	875,918,951	359,874,059	0	359,874,059	(516,044,892)
Miscellaneous	3,000	160,000	163,000	130,184	0	130,184	(32,816)
TOTAL REVENUES	2,438,122,922	607,195,480	3,045,318,402	1,728,657,437	0	1,728,657,437	(1,316,660,965)
EXPENDITURES							
2001-2002 Appropriations							
General Government	242,187,730	462,915,238	705,102,968	287,723,435	3,794,291	291,517,726	413,585,242
Education	1,077,026,233	158,091,459	1,235,117,692	610,533,169	2,233,588	612,766,757	622,350,935
Business Regulation	26,070,711	2,018,136	28,088,847	13,078,673	228,771	13,307,444	14,781,403
Health Services	702,972,895	84,987,336	787,960,231	369,216,212	4,786,044	374,002,256	413,957,975
Social Services	174,573,554	5,687,285	180,260,839	81,049,250	8,087,484	89,136,734	91,124,105
Recreation & Resource Development	167,260,073	110,537,768	277,797,841	67,376,688	39,117,045	106,493,733	171,304,108
Law, Justice & Safety	231,038,447	51,795,087	282,833,534	112,134,405	23,398,320	135,532,725	147,300,809
Employment	75,866,586	14,015,286	89,881,872	41,812,525	1,203,516	43,016,041	46,865,831
TOTAL EXPENDITURES	2,696,996,229	890,047,595	3,587,043,824	1,582,924,357	82,849,059	1,665,773,416	1,921,270,408
NET INCOME (LOSS)	\$ (258,873,307)	\$ (282,852,115)	\$ (541,725,422)	\$ 145,733,080	\$ (82,849,059)	\$ 62,884,021	

COMBINED STATEMENT OF CASH FLOWS
PROPRIETARY FUND TYPES, NONEXPENDABLE TRUST AND COMPONENT UNITS
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	PROPRIETARY FUND TYPES			Totals Primary Government (memorandum only)
	Enterprise Funds	Internal Service Funds	Non- Expendable Trust Funds	
CASH FLOWS FROM OPERATING ACTIVITIES:				
Charges for Sales and Services	\$ 166,867,372	\$ 81,219,699	\$ 0	\$ 248,087,071
Cash Received from Use of Property	0	0	56,444,932	56,444,932
Cash Received from Mineral Severance Tax	0	0	100,487,078	100,487,078
Interest Income on Loans	0	0	0	0
Principal repaid on loans	0	0	0	0
License & Permits	0	0	466,651	466,651
Revenue from Others	0	379,444	15,219,062	15,598,506
Cash Payments for Loan Funds	0	0	0	0
Cash Payments to Suppliers for Goods and Services	(143,466,280)	(76,488,119)	(5,452)	(219,959,851)
Cash Payments to Employees for Services	(5,749,552)	(6,357,640)	0	(12,107,192)
Cash Paid for Grants and Aid	0	0	(2,428,181)	(2,428,181)
Other Expenses	0	0	637,779	637,779
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	17,651,540	(1,246,616)	170,821,869	187,226,793
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Grant Revenue	835,908	0	0	835,908
Grant Expenses	(46,643)	0	0	(46,643)
Principal Paid on Bonds Payable	0	0	0	0
Interest Paid on Bonds Payable	0	0	0	0
Payment of Bond Issuance Costs	0	0	0	0
Proceed from Issuance of Bonds	0	0	0	0
Principal Paid on Note Payable	0	0	0	0
Decrease in Amounts Due To/From Other Funds	0	0	0	0
Real Estate Sales and Other	0	0	246,381	246,381
Operating Transfers (Out) In	(7,055,596)	5,235,604	21,165,398	19,345,406
NET CASH PROVIDED (USED IN) BY NONCAPITAL FINANCING ACTIVITIES	(6,266,331)	5,235,604	21,411,779	20,381,052
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES:				
Purchase of Fixed Assets	(238,560)	(19,572,416)	0	(19,810,976)
Sale of Fixed Assets	0	815,794	0	815,794
Payment on Bond Principal	0	(415,000)	0	(415,000)
Payment on Bond Issuance Cost	0	(240,425)	0	(240,425)
Purchase of Mortgage Servicing Rights	0	0	0	0
Principal Payments on Capital Leases	0	(72,229)	0	(72,229)
Interest Paid on Capital Leases	0	(758)	0	(758)
Interest Paid on Bonds, Net of Capitalized	0	(2,349,081)	0	(2,349,081)
Proceed from Issuance of Bonds	0	9,169,380	0	9,169,380
NET CASH USED IN CAPITAL AND RELATED FINANCING ACTIVITIES	(238,560)	(12,664,735)	0	(12,903,295)
CASH FLOWS FROM INVESTING ACTIVITIES:				
Cash Received for Principal Loan Payments	0	0	20,251,798	20,251,798
Cash Paid Out for Loans	0	0	(28,378,914)	(28,378,914)
Purchase of Investments	0	0	0	0
Proceeds from Sales and Maturities of Investments	0	0	0	0
Interest Income	22,475,369	1,654,649	61,441,743	85,571,761
Change in the Fair Value of Investments	11,185,025	526,594	(58,763,245)	(47,051,626)
Securities Lending Collateral	9,676,380	751,008	74,184,194	84,611,582
NET CASH PROVIDED BY (USED IN) BY INVESTMENT ACTIVITIES	43,336,774	2,932,251	68,735,576	115,004,601
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	54,483,423	(5,743,496)	260,969,224	309,709,151
CASH AND CASH EQUIVALENTS JULY 1, 2000	310,591,386	51,601,369	2,411,536,051	2,773,728,806
CASH AND CASH EQUIVALENTS, JUNE 30, 2001	\$ 365,074,809	\$ 45,857,873	\$ 2,672,505,275	\$ 3,083,437,957

See Notes to Financial Statements

COMPONENT UNITS

Department of Transportation	Wyoming Business Council	Wyoming Community Development Authority	Reporting Entity (memorandum only)
\$ 293,976	\$ 323,476	\$ 638,078	\$ 249,342,601
0	0	0	56,444,932
0	0	0	100,487,078
0	0	52,604,392	52,604,392
0	0	101,820,954	101,820,954
0	0	0	466,651
0	0	0	15,598,506
0	0	(135,300,059)	(135,300,059)
(227,465)	0	(3,670,233)	(223,857,549)
0	(166,294)	(1,004,211)	(13,277,697)
0	0	0	(2,428,181)
0	0	0	637,779
66,511	157,182	15,088,921	202,539,407
0	0	3,652,841	4,488,749
0	0	(2,851,984)	(2,898,627)
0	0	(175,190,285)	(175,190,285)
0	0	(63,875,620)	(63,875,620)
0	0	(1,409,882)	(1,409,882)
0	0	259,788,000	259,788,000
0	0	(1,636,000)	(1,636,000)
(4,244)	0	0	(4,244)
0	0	0	246,381
275,000	0	0	19,620,406
270,756	0	18,477,070	39,128,878
(361,109)	0	(260,246)	(20,432,331)
0	0	0	815,794
0	0	0	(415,000)
0	0	0	(240,425)
0	0	(898,570)	(898,570)
0	0	0	(72,229)
0	0	0	(758)
0	0	0	(2,349,081)
0	0	0	9,169,380
(361,109)	0	(1,158,816)	(14,423,220)
0	0	0	20,251,798
0	0	0	(28,378,914)
0	0	(474,791,891)	(474,791,891)
0	0	409,240,315	409,240,315
0	0	34,527,760	120,099,521
0	0	0	(47,051,626)
0	0	0	84,611,582
0	0	(31,023,816)	83,980,785
(23,842)	157,182	1,383,359	311,225,850
82,478	30,246	21,898,621	2,795,740,151
\$ 58,636	\$ 187,428	\$ 23,281,980	\$ 3,106,966,001

(continued)

COMBINED STATEMENT OF CASH FLOWS
PROPRIETARY FUND TYPES, NONEXPENDABLE TRUST AND COMPONENT UNITS
FOR THE FISCAL YEAR ENDED JUNE 30, 2001
(CONCLUDED)

	<u>PROPRIETARY FUND TYPES</u>			Totals Primary Government (memorandum only)
	Enterprise Funds	Internal Service Funds	Non- Expendable Trust Funds	
CASH FLOWS FROM OPERATING ACTIVITIES:				
Operating (Loss) Income	\$ (3,797,757)	\$ (1,230,599)	\$ 194,819,951	\$ 179,791,595
Adjustments to Reconcile Operating Income to Net Cash Provided by (Used In) Operating Activities:				
Depreciation Expense	204,385	3,611,241	0	3,815,626
Interest Income	0	0	(61,992,991)	(61,992,991)
Change in Fair Value of Investments	0	0	58,763,245	58,763,245
Amortization of Commitment Fees, Loan Discounts, and Lease Income	0	0	0	0
Amortization of Deferred Issuance and Other Costs	0	3,980,798	0	3,980,798
Accretion of Interest on Capital Appreciation Bonds	0	0	0	0
Provision for Loan Losses	0	0	0	0
Mortgage Loan Principal Repayments	0	0	0	0
Purchase of Mortgage Loans	0	0	0	0
Economic Development Loan and Lease Repayments	0	0	0	0
Changes in Assets and Liabilities				
(Increase) Decrease in Accounts Receivable	(4,389,969)	3,756	(15,244,065)	(19,630,278)
(Increase) Decrease in Advances Receivable	0	0	(2,080,996)	(2,080,996)
(Increase) Decrease in Due from Other Funds	67,571	204,099	(1,927,048)	(1,655,378)
(Increase) Decrease in Due from Other Governments	(22,397)	42,698	0	20,301
(Increase) Decrease in Due from Component Units	0	(23,934)	0	(23,934)
(Increase) Decrease in Inventories	(32,223)	21,155	0	(11,068)
Increase (Decrease) in Provision for Uncollectible Loans	0	0	(1,380,677)	(1,380,677)
(Increase) Decrease in Prepaid Expenses	22,693	0	0	22,693
Increase (Decrease) in Deferred Revenue	(6,026)	(5,232)	0	(11,258)
Increase (Decrease) Due to Other Funds	(281,695)	(181,655)	0	(463,350)
Increase (Decrease) in Accounts Payable	(193,184)	345,995	(135,550)	17,261
Increase (Decrease) in Claims and Benefits Payable	26,043,000	2,183,532	0	28,226,532
Increase (Decrease) in Advances payable	(10,000)	(240,000)	0	(250,000)
Increase (Decrease) in Compensated Absences	105,273	147,434	0	252,707
Increase (Decrease) in Early Retirement Obligation	(29,159)	(106,804)	0	(135,963)
(Increase) Decrease in Other Assets and Liabilities	(28,972)	0	0	(28,972)
Total Adjustments	21,449,297	9,983,983	(23,998,082)	7,435,198
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	\$ 17,651,540	\$ (1,246,616)	\$ 170,821,869	\$ 187,226,793
SCHEDULE OF NONCASH INVESTING ACTIVITIES				
Construction In Progress Converted to Direct Financing Lease	\$ 0	\$ 61,159,519	\$ 0	\$ 61,159,519

Reconciliation of Cash and Cash Equivalents to Amounts Shown in the Balance Sheets:

	Enterprise Funds	Internal Service Funds	Non- Expendable Trust Funds	Department of Transportation
Cash and Pooled Investments	\$ 353,139,778	\$ 44,637,516	\$ 2,465,853,235	\$ 58,636
Cash with Fiscal Agent	0	0	72,009,703	0
Cash with Trustee	11,935,031	1,220,357	134,642,337	0
Total Cash and Cash Equivalents in Statement of Cash Flows	365,074,809	45,857,873	2,672,505,275	58,636
Cash and Cash Equivalents Held:				
By Cash in Other Governmental Type Funds	0	0	0	74,397,754
By Investment Trust Fund	0	0	181,414,320	0
By Expendable Trust Funds	0	0	357,030,000	0
By Pension Trust Funds	0	0	151,163,426	0
By Agency Funds	0	0	166,830,575	0
Total Cash and Cash Equivalents on Combined Balance Sheet, Including Cash and Pooled Investments, Cash with Fiscal Agent, and Cash with Trustee	\$ 365,074,809	\$ 45,857,873	\$ 3,528,943,396	\$ 74,456,390

See Notes to Financial Statements

COMPONENT UNITS

Department of Transportation	Wyoming Business Council	Wyoming Community Development Authority	Totals Reporting Entity (memorandum only)
\$ (87,496)	\$ 122,826	\$ 13,140,729	\$ 192,967,654
124,820	0	0	3,940,446
0	0	35,612,197	(26,380,794)
0	0	(3,904,686)	54,858,559
0	0	(584,284)	(584,284)
0	0	1,772,650	5,753,448
0	0	24,580	24,580
0	0	3,295,899	3,295,899
0	0	97,301,478	97,301,478
0	0	(137,072,709)	(137,072,709)
0	0	524,951	524,951
0	34,200	0	(19,596,078)
0	0	0	(2,080,996)
0	0	0	(1,655,378)
0	0	0	20,301
0	0	0	(23,034)
0	0	0	(11,068)
0	0	0	(1,380,677)
0	0	0	22,693
0	0	0	(11,258)
0	0	0	(463,350)
29,187	156	0	46,604
0	0	0	28,226,532
0	0	0	(250,000)
0	0	0	252,707
0	0	0	(135,963)
0	0	4,978,116	4,949,144
154,007	34,356	1,948,192	9,571,753
\$ 66,511	\$ 157,182	\$ 15,088,921	\$ 202,539,407
\$ 0	\$ 0	\$ 0	\$ 61,159,519

Wyoming Business Council
\$ 187,428
0
0
187,428
12,495,371
0
0
0
0
\$ 12,682,799

Combined Statement of Changes in Fund Balances

UNIVERSITY OF WYOMING

FOR THE YEAR ENDED JUNE 30, 2001

	Current Funds		Loan Funds	Endowment and Similar Funds
	Unrestricted	Restricted		
REVENUES AND OTHER ADDITIONS				
Education and General Revenue	\$ 61,467,782	\$ 0	\$ 0	\$ 0
Auxiliary Enterprises Revenue	31,877,827	0	0	0
State Appropriations (Transfers)	100,923,863	0	0	0
Federal Appropriations-Restricted	0	3,608,477	0	0
Gifts and Bequests	0	2,980,060	33,057	10,891
Grants and Contracts	0	41,676,343	0	0
Investment Income	4,468,006	1,679,427	907,341	(2,966,874)
Interest on Loans Receivable	0	0	156,894	0
State Allocation of Mineral Royalty Income	16,809,584	0	0	0
Expended for Plant Facilities (including \$6,247,565, charged to current fund expenditures)	0	0	0	0
Retirement of Indebtedness	0	0	0	0
Payments on Capital Leases	0	0	0	0
Other Sources	0	0	0	0
Total Revenues and Other Additions	215,547,062	49,944,307	1,097,292	(2,955,983)
EXPENDITURES AND OTHER DEDUCTIONS				
Education and General	163,970,290	46,448,844	0	0
Auxiliary Enterprises Expenditures	34,066,092	0	0	0
Indirect Cost Recovered	0	5,029,679	0	0
Funding Reversions to State (Transfers)	99,131	0	0	0
Loan Cancellations and Allowance Account Adjustments	0	0	1,150,076	0
Expended for Plant Facilities (including non-capitalized expenditures of \$875,022)	0	0	0	0
Retirement of Indebtedness	0	0	0	0
Amortization of Discount on Revenue Bonds	0	0	0	0
Interest on Indebtedness	0	0	0	0
Disposals and Other adjustments to Plant Facilities	0	0	0	0
Refunds and Non-Operating Expenditures	0	72,710	0	0
Other Fund Deductions	0	0	3,484,536	121,170
Total Expenditures and Other Deductions	198,135,513	51,551,233	4,634,612	121,170
Transfers Among Funds				
Mandatory				
Principal and Interest	(6,794,315)	0	0	0
Non-Mandatory	(2,161,358)	475,110	1,197,370	(691,551)
Total Transfers	(8,955,673)	475,110	1,197,370	(691,551)
Net Increase (Decrease) for Year	8,455,876	(1,131,816)	(2,339,950)	(3,768,704)
Fund Balance July 1, 2000	52,132,644	10,894,847	37,162,906	73,088,769
Fund Balance June 30, 2001	\$ 60,588,520	\$ 9,763,031	\$ 34,822,956	\$ 69,320,065

See Notes to Financial Statements

Plant Funds				
Unexpended	Renewal and Replacement	Retirement of Indebtedness	Investment in Plant	Total all Funds
\$ 0	\$ 0	\$ 0	\$ 0	\$ 61,467,782
0	0	0	0	31,877,827
5,082,325	0	0	0	106,006,188
0	0	0	0	3,608,477
6,480,267	112,891	0	0	9,617,166
0	0	0	0	41,676,343
829,226	119,328	17,361	0	5,053,815
0	0	0	0	156,894
0	0	0	0	16,809,584
0	0	0	21,259,180	21,259,180
0	0	0	4,660,000	4,660,000
0	0	0	861,301	861,301
12,590	1,692	0	0	14,282
12,404,408	233,911	17,361	26,780,481	303,068,839
0	0	0	0	210,419,134
0	0	0	0	34,066,092
0	0	0	0	5,029,679
0	0	0	0	99,131
0	0	0	0	1,150,076
14,806,567	1,080,070	0	0	15,886,637
0	0	4,660,000	0	4,660,000
0	0	1,842,150	0	1,842,150
0	0	22,751	0	22,751
0	0	0	17,669,837	17,669,837
0	0	0	0	72,710
0	0	0	0	3,605,706
14,806,567	1,080,070	6,524,901	17,669,837	294,523,903
0	312,534	6,481,781	0	0
7,106,335	672,191	171,150	(6,769,247)	0
7,106,335	984,725	6,652,931	(6,769,247)	0
4,704,176	138,566	145,391	2,341,397	8,544,936
3,537,995	1,720,368	479,966	365,726,653	544,744,148
\$ 8,242,171	\$ 1,858,934	\$ 625,357	\$ 368,068,050	\$ 553,289,084

**Combined Statement of Current Funds,
Revenues, Expenditures and Other Changes
UNIVERSITY OF WYOMING
FOR THE YEAR ENDED JUNE 30, 2001**

	Current Funds		Total
	Unrestricted	Restricted	
REVENUE			
Education and General			
Student Tuition and Fees	\$ 37,809,439	\$ 0	\$ 37,809,439
Governmental Appropriations-State (Transfers)	100,923,863	0	100,923,863
Governmental Appropriations-Federal	0	4,031,798	4,031,798
Mineral Royalty-State Allocation	16,809,584	0	16,809,584
Gifts and Private Contracts	5,954,942	8,574,409	14,529,351
Governmental Grants and Contracts	4,434,170	32,987,170	37,421,340
Endowment Income	1,926,512	855,467	2,781,979
Sales and Services of Educational Departments	6,545,040	0	6,545,040
Other Sources	9,265,685	0	9,265,685
Total Educational and General	183,669,235	46,448,844	230,118,079
Sales and Services of Auxiliary Enterprises	31,877,827	0	31,877,827
Total Revenue	215,547,062	46,448,844	261,995,906
EXPENDITURES			
Educational and General			
Instruction	72,867,194	3,500,316	76,367,510
Research	10,074,663	22,401,269	32,475,932
Public Service	8,355,185	10,840,769	19,195,954
Academic Support	17,414,323	407,826	17,822,149
Student Services	7,276,487	471	7,276,958
Institutional Support	21,091,232	267,578	21,358,810
Operation and Maintenance of Plant	13,482,914	0	13,482,914
Scholarships	13,408,292	9,030,615	22,438,907
Total Educational and General	163,970,290	46,448,844	210,419,134
Auxiliary Enterprises	34,066,092	0	34,066,092
Total Expenditures	198,036,382	46,448,844	244,485,226
Mandatory Transfers			
Principal and Interest	6,794,315	0	6,794,315
Total Transfers	6,794,315	0	6,794,315
Total Expenditures and Mandatory Transfers	204,830,697	46,448,844	251,279,541
Other Transfers and Additions (Deductions)			
Excess of Restricted Receipts Over Transfers to Revenue	0	(1,534,216)	(1,534,216)
Non-Mandatory Transfers (net)	(2,161,358)	475,110	(1,686,248)
Funding Reversions to State	(99,131)	0	(99,131)
Refunded to Grantors	0	(72,710)	(72,710)
Total Transfers and (Deductions) Additions	(2,260,489)	(1,131,816)	(3,392,305)
Net Increase (Decrease)	\$ 8,455,876	\$ (1,131,816)	\$ 7,324,060

See Notes to Financial Statements



Notes to the General Purpose Financial Statements

For the Year Ended June 30, 2001

NOTE 1

Summary of Significant Accounting Policies

A. Basis of presentation

The accompanying general purpose financial statements of the State of Wyoming, (the State), have been prepared in conformity with generally accepted accounting principles (GAAP) applicable to governmental organizations in the United States. The financial statements for the University of Wyoming (the University) are prepared in conformity with the American Institute of Certified Public Accountants' Industry Audit Guide - "Audits of Colleges and Universities."

The financial statements have been prepared primarily from accounts and records maintained by the State Auditor. Financial data for the Wyoming Retirement System (WRS), Wyoming Department of Transportation (DOT), University, Wyoming Community Development Authority (WCDA), Wyoming Building Corporation (Bldg. Corp.) and the Wyoming Business Council (WBC) have been derived from reports prepared by those organizations, based on independent accounting systems maintained by them.

For the fiscal year ended June 30th 2001 the State adopted Governmental Accounting Standards Board (GASB) Statement Nos. 33 and 36, *Accounting and Financial Reporting for Nonexchange Transactions* (Statement No. 33) as subsequently amended by Governmental Accounting Standards Board Statement No. 36, *Recipient Reporting for Certain Shared Nonexchange Revenues* (Statement No. 36). These statements establish accounting and financial reporting standards for nonexchange transactions involving financial or capital resources. In a nonexchange transaction, a government gives (or receives) value without directly receiving (or giving) equal value in return. The principal issue addressed in Statement No. 33 is the timing of recognition of nonexchange transactions.

For the year ended June 30, 2001, the State recorded an adjustment of \$17 million to reduce the General Fund fund balance due to an over accrual of Sales and Use Tax.

B. Financial reporting entity

The State is governed by an elected Senate and House of Representatives. As required by accounting principles generally accepted in the United States, these financial statements present the State and its component units. The component units discussed below are included in the State's reporting entity because of the significance of their operational or financial relationships to the State.

The State has implemented GASB Statement No. 14, *The Financial Reporting Entity*. Entities over which the State has significant operational or financial relationships such as boards, commissions and authorities are considered component units. Component units are either discretely presented or blended. Discrete presentation entails reporting component unit financial data in columns separate from the financial data of the primary government (the State). Blending requires the component unit's balances and transactions be reported with the balances and transactions of the State.

The following organization is the State's sole blended component unit:

The Wyoming Building Corporation is an independent authority which provides financing, constructing, owning and operating real and personal property to be used by the State. The Bldg. Corp. is blended as an internal service fund in this report because it provides services almost entirely to the State. The State approves the appointment of the directors and is fiscally dependent on the State as the sole lessee of Bldg. Corp. assets.

The following organizations comprise the State's discretely presented component units:

The Wyoming Department of Transportation administers the State's construction and maintenance programs for roads and bridges and is legally separate from the State. The Governor appoints a voting majority of the DOT's Commission and is able to remove appointed board members at will. The financial information included for DOT relates to its fiscal year ended September 30, 2000.

The Wyoming Community Development Authority is an independent authority which provides low interest financing for Wyoming home buyers. WCDA issues negotiable notes and bonds to fulfill its purpose. Neither the faith and credit nor taxing power of the State may be pledged for the amounts so issued. WCDA is discretely presented because the State appoints a majority of WCDA board members and the State authorizes WCDA bond issuances; thereby, WCDA is financially accountable to the State.

The Wyoming Business Council is an independent authority which provides economic development and growth for the State. WBC is discretely presented in this report because the State appoints all of the directors and provides a material subsidy to WBC.

To obtain the component unit financial reports, contact:

Wyoming Department of Transportation
5300 Bishop Boulevard
P.O. Box 1708
Cheyenne, WY 82002

Wyoming Community Development Authority
123 South Durbin Street
P.O. Box 634
Casper, WY 82602

Wyoming Business Council
214 W. 15th Street
Cheyenne, WY 82002

Wyoming Building Corporation
C/O Kaiser & CO
2020 Carey Avenue
Cheyenne, WY 82001

C. **Fund accounting**

The State uses funds, account groups, and component units to report its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts which represent the fund's assets, liabilities, equity, revenue, and expenditures or expenses. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources. Funds and account groups are classified into six categories: governmental, proprietary, fiduciary, account groups, university funds, and component units. Each category, in turn, is divided into separate "fund types" or "account groups."

1. **Governmental Funds**

- a. General Fund-to account for all financial resources except those required to be accounted for in another fund.
- b. Special Revenue Funds-to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditure for specified purposes.
- c. Capital Projects Funds-to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary and trust funds).
- d. Debt Service Fund-to account for the accumulation and the payment of general long-term debt principal and interest.

2. **Proprietary Funds**

- a. Enterprise Funds-to account for operations (a) that are financed and operated in a manner similar to private enterprise-where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the State has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

- b. Internal Service Funds-to account for the financing of goods or services provided by one department or agency to other departments or agencies of the State, or to other governmental units, on a cost-reimbursement basis.

3. **Fiduciary Funds**

- a. Investment Trust Fund- to account for the assets belonging to Wyoming municipalities invested by the State Treasurer.
- b. Expendable Trust Funds-to account for the assets of a legal trust agreement held by the State as trustee, for which the principal and interest may be spent.
- c. Non-expendable Trust Funds-to account for the assets of a legal trust agreement held by the State as trustee, for which only the investment income on the principal may be spent.
- d. Pension Trust Fund-to account for the assets held by WRS, as trustee, for six retirement systems. The financial information included for WRS relates to its fiscal year ended December 31, 2000. WRS is legally separate from the State. However, the State appoints a voting majority of the WRS board, sets the contribution requirements and has a fiduciary responsibility for WRS's assets.
- e. Agency Funds-to account for assets that the State holds on behalf of others as their agent.

4. **Account Groups**

- a. General Long-Term Debt Account Group-to account for the State's unmatured long-term indebtedness of the governmental type funds that has not been identified as a specific fund liability of a proprietary or trust fund (see Note 5).
- b. General Fixed Assets Account Group-to account for the fixed assets of the State's governmental type funds not accounted for in a proprietary or fiduciary fund. Infrastructure is not recorded in the State's accounting system (see Note 4).

5. **University Funds**

- a. Current Funds-Unrestricted-to account for economic resources of the University which are expendable for any purpose in performing its primary objectives and have not been designated for any other purposes.
- b. Current Funds-Restricted-to account for resources received from donors or other outside agencies that are restricted by them for specific operating purposes.
- c. Loan Funds-to account for loans to students and resources available for such purposes.
- d. Endowment and Similar Funds-to account for gifts and donations that are subject to the restrictions of gift instruments and funds which the board of trustees of the University has determined are to be retained and invested until the board, in its discretion, authorizes the expenditure.
- e. Unexpended Plant Fund-to be used for the acquisition of physical properties for institutional purposes but unexpended at fiscal year-end.
- f. Renewal and Replacement Funds-to account for funds set aside for the renewal and replacement of institutional properties.
- g. Retirement of Indebtedness Fund-to account for funds set aside for debt service charges and the retirement of indebtedness on University properties.
- h. Investment in Plant Fund-to account for all long-lived assets of the University and all construction in progress.
- i. Agency Funds-to account for funds held by the University as custodian or fiscal agent for others.

6. Component Units

Component units account for the activities of legally separate organizations for which the elected officials of the State are financially accountable.

D. Basis of accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds, investment trust fund, and expendable trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are included in the balance sheet.

All proprietary funds, nonexpendable trust funds and pension trust funds are accounted for using a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operations of these funds are included in the balance sheet. Fund equity (i.e., net assets) is segregated into contributed capital and retained earnings components. The State has adopted GASB Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Governmental Funds that use Proprietary Fund Accounting*. As permitted by GASB Statement No. 20 the State has elected not to adopt Financial Accounting Standards Board (FASB) statements issued after November 30, 1989, unless the GASB specifically adopts such FASB statements.

The modified accrual basis of accounting is used by all governmental fund types, investment trust fund, expendable trust funds, and agency funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The State considers sales tax, federal mineral royalties, property tax, mineral severance tax, and unemployment compensation premiums as susceptible to accrual if the amount was earned on or before fiscal year end and was collected within 60 days after fiscal year end. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments made early in the following year.

The accrual basis of accounting is utilized by proprietary fund types, pension trust funds, and nonexpendable trust funds. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

The State reports deferred revenue on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenue also arises when resources are received by the State before it has legal claim to them, as when grant funds are received prior to the occurrence of qualified expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the State has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of operations.

The University funds are reported using the accrual basis of accounting. Summer session tuition and expenditures are recognized within the fiscal year in which the session is predominately conducted.

E. Budgets

Wyoming Statutes require the Governor to prepare and submit a biennial budget to the Legislature each odd numbered year prior to the beginning of the legislative session. Budgets are prepared for a biennial period beginning July 1 of even numbered years (July/00-June/02) and are supplemented, if necessary, with supplemental appropriations during the odd numbered year's legislative sessions. The Legislature may add, change, or delete any items in the budget proposed by the Governor.

The Legislature appropriates substantially cash basis budgets for a majority of the funds at the program level (administration, revenue division, investigations, etc.) within an agency. The State budget office maintains budgets for budgeted funds at the series level (personnel services, support services, etc.) within a program. Agency budget analysts are allowed to transfer appropriations from one series to another series within an agency's program but the Governor must approve all changes in appropriations at the program level. The State's legal level of budgetary control is at the program level.

Supplemental appropriations and additional appropriations approved by the Governor are included in the column titled "B11's & Supplemental Budget". In the budget and actual statements, encumbrance accounting, under which purchase orders, contracts, and other commitments are recorded as expenditures and liabilities in order to reserve that portion of the applicable appropriation, is employed for budgetary control purposes. Some unencumbered appropriations lapse at the end of each biennium. Encumbrances are reported as a reservation of fund balance and carried forward for use in future years. Revenue budgets are not legislatively established but are determined by individual agencies or the Consensus Revenue Estimating Group. The following funds have legally adopted biennial budgets:

GOVERNMENTAL FUNDS		
General Fund	State Revolving Fund	Group Insurance Fund
<u>Special Revenue Funds</u>	PROPRIETARY FUNDS	Wyoming Surplus Property Fund
Environmental Quality Fund	<u>Enterprise Funds</u>	Personnel Training Fund
Board & Regulatory Fund	Liquor Commission Fund	State Self-Insurance Fund
Statutory Reserve Fund	Centeen Fund	FIDUCIARY FUNDS
Special Projects Fund	Subsidence Insurance Fund	<u>Expendable Trust Funds</u>
Community College Grants Fund	Honor Farm Agricultural Sales Fund	Miners Hospital Land Fund
Foundation Program Fund	Wyoming Health Insurance Fund	Omnibus Land Fund
Water Fund	Workers' Compensation Insurance Fund	Donations and Bequests Fund
Workforce Development Fund	<u>Internal Service Funds</u>	University Endowment Fund
Legislative Royalty Impact Assistance Fund	Computer Technology Fund	Oil Surcharge Conservation Fund
Mineral Royalties Fund	Motor Vehicle Fund	Unclaimed Property Fund
Government Royalty Distributions Fund	Central Duplicating Fund	State Land Fund
Budget Reserve Fund	Telecommunications Fund	Flex Benefits Program Fund

F. Cash and investments

Current statutes require all cash and investments of State agencies other than those of the University and the WRS to be pooled and invested by the State Treasurer's Office. The State Treasurer maintains different cash and investment pools for the Common School, Permanent Mineral, Worker's Compensation, and Water funds and one cash and investment pool for the remainder of the fund types. Earnings from the cash and investment pools are credited monthly, utilizing a formula based on the average daily balance, to the applicable accounts and funds. The majority of the funds maintained by the State are not legally allowed to earn interest. The interest earned by these funds is credited directly to the general fund.

The State reports all investments at fair value, except for investments in participating interest-earning investment contracts having a remaining maturity at time of purchase of one-year or less and land. Participating interest earning investment contracts having a remaining maturity at time of purchase of one-year or less are recorded at amortized cost and land is recorded at historical cost. For the purpose of the statement of cash flows, the State considers all assets held in the cash and investment pool to be cash equivalents because the investments are not identifiable to specific funds and the assets can be withdrawn at any time, similar to a demand deposit account.

G. Short-term interfund receivables/payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "Due from Other Funds" or "Due to Other Funds" in the balance sheet. Due to/Due From Other Funds does not balance by \$3,451 on the Combined Statements. The amount of \$3,451 is due to the different year end for WRS. Due to/Due From Other Funds listed in the following table does not balance to the Combined Statements by \$3,254 because of an overpayment by the Wyoming Workers' Compensation fund of \$197 to the Telecommunications fund and the different year end of the WRS owing the State's internal service funds \$3,451. The "Due from Primary Government" and the "Due to Component Unit" does not balance on the Combined Statement by \$510,281. DOT is showing a Due to Primary Government of \$343,924 while the State is showing \$0 due to DOT's different fiscal year. The WBC is funded through appropriations approved by the State legislature and reports the current portion of compensated absences, \$22,058 as due from primary government and the State does not report this amount as a due to component unit. In addition, the WBC reports a due to primary government of \$188,415 that is comprised of \$114,547 accounts receivable owed from the Federal government for grant expenditure reimbursement that the State's general fund incurred on behalf of the WBC and \$29,039 owed to the State's various funds for services provided. The remaining difference of \$44,829 is due to WBC taking over a loan guarantee from Science, Technology and Energy Authority and was not part of the State's accounting system. The "Due from Component Unit" and the "Due to Primary Government" does not balance by \$2,990,059. DOT is showing \$0 "Due from Component Unit" while the State shows a net "Due to Primary Government" of \$2,961,021 due to DOT's different year. The remaining \$29,039 is owed to the State by WBC as noted previously.

To the extent that certain transactions between funds had not been paid or received as of June 30, 2001, balances of interfund amounts receivable or payable have been recorded as follows:

Receivable Fund	Payable Fund		
Computer Technology Fund (Internal Service)		\$	269,917
Board & Regulatory Fund (Special Revenue)			3,210
	Game & Fish Fund (Special Revenue)	\$	39,280
	Water Fund (Special Revenue)		4,391
	General Fund		229,456
Motor Vehicle Fund (Internal Service)		479,192	
	Capital Projects Funds (Capital)		2,490
	General Fund		923,511

Receivable Fund	Payable Fund	
	Liquor Commission Fund (Enterprise)	760
	Honor Farm Agriculture Fund (Enterprise)	1,026
	Wyoming Workers Compensation Fund (Enterprise)	17,783
	Computer Technology Fund (Internal Service)	451
	Telecommunications Fund (Internal Service)	530
	Wyoming Surplus Property Fund (Internal Service)	397
	State Self Insurance Fund (Internal Service)	506
	Environmental Quality Fund (Special Revenue)	9,499
	Board & Regulatory Fund (Special Revenue)	9,806
	Game & Fish Fund (Special Revenue)	2,194
	Special Projects Fund (Special Revenue)	10,291
	Water Fund (Special Revenue)	59,328
	State Revolving Fund (Special Revenue)	108
	Policy Development Reserve Account Fund (Special Revenue)	588
Central Duplicating Fund (Internal Service)		245,427
	Board & Regulatory Fund (Special Revenue)	9,473
	Game & Fish Fund (Special Revenue)	9,758
	Water Fund (Special Revenue)	462
	Group Insurance Fund (Internal Service)	483
	General Fund	227,273
Telecommunications Fund (Internal Service)		594,545
	Wyoming Worker's Compensation (Enterprise)	(197)
	General Fund	540,839
	Group Insurance Fund (Internal Service)	406
	Game & Fish Fund (Special Revenue)	36,182
	Water Fund (Special Revenue)	6,900
	Board & Regulatory Fund (Special Revenue)	10,416
General Fund		132,487
	Board & Regulatory Fund (Special Revenue)	12,304
	Game & Fish Fund (Special Revenue)	2,890
	Special Project Fund (Special Revenue)	280
	Water Fund (Special Revenue)	738
	Wyoming Workers Compensation Fund (Enterprise)	65
	Group Insurance Fund (Internal Service)	1,229
	Liquor Commission Fund (Enterprise)	114,981
Department of Revenue Fund (Agency)		189,280
	Environmental Quality Fund (Special Revenue)	189,280
University of Wyoming		3,276,181
Budget Reserve Fund (Special Revenue)		14,076,271
Foundation Program Fund (Special Revenue)		3,002,411
Budget Reserve Fund (Special Revenue)		127,575,748
Government Royalty Distributions Fund (Special Revenue)		1,312,206
Municipal Rainy Day Fund (Special Revenue)		20,503,245
Treasurer's Agency Fund (Agency)		189,748,064
General Fund		72
Farm Loan Loss Fund (Special Revenue)		15,739
Montgomery Trust Fund (Nonexpendable)		16,928
Mine's Hospital Land Fund (Expendable)		7,881
Omnibus Land Fund (Expendable)		104,479
State Land Fund (Expendable)		64,627
Common School Land Fund (Nonexpendable)		3,764,020
Special Projects Fund (Special Revenue)		14,433

Receivable Fund	Payable Fund		
University of Wyoming		9,522	
State Land Fund (Agency)			4,029,698
Government Royalty Distributions Fund (Special Revenue)		3,879,062	
Permanent Mineral Fund (Nonexpendable)		11,267,207	
Budget Reserve Fund (Special Revenue)		5,599,292	
Water Fund (Special Revenue)		3,482,912	
General Fund		66,738,286	
Treasurer Agency Fund (Agency)		13,737,583	
Department of Revenue Fund (Agency)			104,671,342
Wyoming Workers Compensation Fund (Enterprise)		311,475	
General Fund			311,475
General Fund		1,775	
Special Projects Fund (Special Revenue)		34,039	
Wyoming Workers Compensation Fund (Enterprise)		44,502	
Unemployment Compensation Fund (Expendable)			80,316
Computer Technology Fund (Internal Service)		4,807	
Central Duplicating Fund (Internal Service)		1,937	
Telecommunications Fund (Internal Service)		46,070	
Motor Vehicle Fund (Internal Service)		47	
University of Wyoming			49,210
Wyoming Retirement System			3,451
Department of Transportation		24,880,942	
Department of Transportation			24,880,942
Unrestricted (UW)		4,337,550	
Loan Fund (UW)			47,287
Restricted (UW)			4,290,263
Loan Fund (UW)		100,000	
Plant Fund (UW)		161,166	
Unrestricted (UW)			261,166
		\$ 310,285,252	\$ 310,285,252

Receivable Fund	Payable Fund (From/To Component Units)		
Central Duplicating Fund (Internal Service)		\$ 61,964	
Telecommunications Fund (Internal Service)		299,990	
Motor Pool Fund (Internal Service)		204	
General Fund		31	
Department of Transportation-Highway			\$ 332,209
Central Duplicating Fund (Internal Service)		384	
Telecommunications Fund (Internal Service)		10,714	
Motor Pool Fund (Internal Service)		17,595	
General Fund		368	
Wyoming Business Council			29,039
Department of Transportation		2,760,113	
Revenue Agency Fund (Agency)			2,780,113
Treasurer Agency Fund (Agency)		4,073,841	
Department of Transportation			4,073,841

Receivable Fund	Payable Fund (From/To Component Units)		
Department of Transportation		480	
State Land Fund (Agency)			480
Environmental Quality Fund (Special Revenue)		1,335,764	
Department of Transportation			1,335,764
Reconciliation to Balance Sheet (Included in due to/from primary government accounts for component units):		8,551,248	8,551,248
Less: Department of Transportation and Wyoming Business Council		(2,780,594)	(5,770,853)
		<u>\$ 5,770,952</u>	<u>\$ 2,780,593</u>

H. Inventories

Inventories are reported in the University funds at the lower of cost (first-in, first-out) or market except for livestock inventory which is reported at net realizable value. The DOT reports inventory values, including work in process, using an average cost, less an allowance for obsolete items. Inventories are reported in the proprietary funds using the lower of average cost or market. In the governmental fund types, inventories are accounted for at cost, average cost or first-in, first-out. Inventory items are considered expenditures when purchased. However, as inventories on hand at June 30, 2001, are significant, they have been recorded as assets in the governmental funds.

I. Advances to other funds and component units

Interfund loans receivable are reported as advances and are offset equally by a fund balance reserve account which indicates that they do not constitute expendable available financial resources and therefore, are not available for appropriation. As of June 30, 2001, balances of interfund loans receivable are as follows:

Receivable Fund	Payable Fund		
Budget Reserve Fund (Special Revenue)		\$ 77,000	
Telecommunications Fund (Internal Service)			\$ 77,000
Permanent Mineral Trust Fund (Nonexpendable)		4,052,863	
Treasurer's Loan Advance (Agency)			4,052,863
General Fund		9,850,000	
Treasurer's Agency Fund (Agency)			9,800,000
Special Projects Fund (Special Revenue)			50,000
		<u>\$ 13,979,863</u>	<u>\$ 13,979,863</u>

J. Fixed assets

General fixed assets are not capitalized in the fund used to acquire or construct them. Instead, capital acquisition and construction, which are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed asset account group. For financial reporting purposes, depreciation is not recorded on general fixed assets. Fixed assets of the proprietary funds are capitalized in the fund in which they are utilized and are depreciated on the straight-line basis. Fixed assets of the University are capitalized in the University funds. Depreciation is not taken on University fixed assets. Estimated useful lives for fixed assets reported in proprietary funds and WCDA are as follows:

Class	Estimated Life
Buildings & Building Improvements	40 years
Vehicles	5 years
Equipment	3-17 years

Fixed assets are stated at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated fixed assets are stated at their estimated fair market value on the date received. The State capitalizes all buildings which have a value or cost greater than \$25,000 and all land and other fixed assets which have a value or cost of \$5,000 or more at the date of acquisition and have an expected useful life of one year or more. The State currently does not capitalize interest costs incurred during construction of governmental fund assets. Public domain ("infrastructure") general fixed assets consisting of highways, bridges, curbs, drainage systems and lighting systems are not capitalized, as these assets are immovable and of value only to the State (see Note 11).

K. Compensated absences

Employees of the different State agencies earn vacation leave based on the number of years of service and sick leave of one day per month. Employees are vested and allowed to accumulate up to 480 hours of vacation leave. In addition, employees are paid for one half of accumulated sick leave upon termination of employment with a maximum payment for one half (1/2) of 960 hours. The amount of vested accumulated leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a liability of the governmental funds expected to pay it, if material. Amounts of vested accumulated leave not expected to be liquidated with expendable available financial resources is reported in the general long-term debt account group. No expenditure is reported for these amounts. The amount of vested accumulated leave of proprietary funds is recorded as an expense and liability of those funds as the benefits accrue to employees. As of

June 30, 2001, the State's liability for accumulated vested sick and vacation leave was \$7,236,735 for the University, \$49,600 for the WBC, \$1,920,779 for proprietary fund types, and \$36,043,580 for governmental fund types. As of September 30, 2000, the liability for compensated absences for DOT was \$14,821,835.

L. Long-term obligations

Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term debt account group. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.

M. Fund equity

Contributed capital is recorded in proprietary funds that have received capital grants or contributions from developers, customers or other funds. Portions of fund equity are reported as "reserved" to indicate (1) amounts not available for expenditure, such as equity represented by inventory and prepaid items; and (2) amounts legally segregated for a specific future use, such as those pledged for debt service, retirement benefits, or legally binding contractual agreements. Designated fund balance represents tentative plans for future use of financial resources.

As of June 30, 2001, Workers' Compensation, an enterprise fund, reported accumulated deficit/negative total equity of \$37,031,594. The accumulated deficit recorded in the Workers' Compensation fund relates to a 2000 transaction that increased estimated claims payable. (see Note 7). The State discounts workers' compensation claims for financial reporting purposes only in accordance with accounting principles generally accepted in the United States. The State is in the process of developing a plan to fully fund workers' compensation liabilities by 2008. The deficit decrease \$25,152,832 in 2001.

The fund balance "reserved-other" as reported in the combined balance sheet is as follows:

	University	
Current Funds Restricted:		
Unencumbered	\$	8,070,844
Loan Funds:		
U.S. Government Loan Refundable		5,405,728
Loan Funds		26,417,228
Plant Funds:		
Unexpended		5,242,471
Renewal and Replacement		1,858,694
Retirement of Indebtedness		625,857
Investment in Plant		388,068,057
	\$	421,688,812

Designation for Insurance Benefits: - \$5,167,602 of retained earnings is designated in the group insurance internal service fund for anticipated future catastrophic losses.

Contributed Capital - The changes in the State's contributed capital accounts for its proprietary funds were as follows:

SOURCES	Internal Service		Component Units	
	Motor Vehicle	WBCA	DOT	
Beginning Balance	\$	3,918,478	\$	\$ 777,504
Contributing Sources				\$ 2,059,888
Fiduciary			189,532	
Depreciation of Assets Acquired by Federal Grants			(181,972)	
Ending Balance	\$	5,016,478	\$	5,757,054
			\$	2,059,888

N. Encumbrance Accounting

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of funds are recorded to reserve that portion of the applicable appropriation, is employed for governmental fund types. Encumbrances outstanding at June 30, 2001, for which the goods or services have not been received, are shown as a reservation of fund balance.

O. Property Taxes

The counties in the State levy property taxes in the first half of August and submit a portion of the tax levy to the State. The tax levy is divided into two billings: the first billing is mailed in the first half of September, generally September 1; the second

billing is generally mailed on March 1. The billings are considered due upon receipt by the taxpayer. The taxpayer has the option of paying the full amount on December 31. In accordance with State statute, the lien date is between August and September of the following year.

P. Interfund Transactions

Quasi-external transactions are accounted for as revenue, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as a reduction of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions are reported as transfers. Permanent transfers of equity are reported as residual equity transfers. Operating transfers for the year were as follows:

Transfer From	Transfer To		
Statutory Reserve Fund (Special Revenue)		\$ 1,370,451	
	Capital Projects Funds (Capital)		\$ (153)
	State Self Insurance Fund (Internal Service)		1,370,604
Legislative Royalty Impact Assistance Fund (Special Revenue)		82,875,060	
	Mineral Royalties Fund (Special Revenue)		42,276,895
	Water Fund (Special Revenue)		5,000,000
	Statutory Reserve Fund (Special Revenue)		35,598,085
Omnibus Land Fund (Expendable)		4,248,351	
Policy Development Reserve Account Fund (Special Revenue)		(641)	
	Capital Projects Fund (Capital)		4,247,710
Special Projects Fund (Special Revenue)		3,724,944	
	General Fund		1,005,390
	State Unemployment Fund (Expendable)		580,355
	Omnibus Land Fund (Expendable)		500,000
	Capital Projects Fund (Capital)		1,639,199
State Land Fund (Expendable)		2,348,439	
	Capital Projects Fund (Capital)		2,348,439
Liquor Commission Fund (Enterprise)		7,137,723	
Budget Reserve Fund (Special Revenue)		38,441,715	
Legislative Royalty Impact Assistance Fund (Special Revenue)		3,765,605	
Farm Loan Loss Reserve Fund (Special Revenue)		2,294,002	
	General Fund		51,868,045
General Fund		213,633,478	
	Foundation Program Fund (Special Revenue)		65,476,461
	Capital Projects Funds (Capital)		3,904,280
	Wyoming Workers' Compensation Fund (Enterprise)		82,127
	University of Wyoming Endowment Fund (Expendable)		30,000,000
	State Self Insurance Fund (Internal service)		3,865,000
	Permanent Mineral Fund (Non-Expendable)		100,000,000
	Budget Reserve Fund (Special Revenue)		10,305,608
Common School Land Fund (Non-expendable)		78,834,802	
	Foundation Program Fund (Special Revenue)		78,834,802
Deferred Compensation Fund (Expendable)		40,882,358	
	Deferred Compensation Fund (Expendable)		40,882,358
Wyoming Business Council		19,475	
	Wyoming Business Council		19,475

Transfer From	Transfer To		
Department of Transportation		32,797,153	
	Department of Transportation		32,797,153
		\$ 512,400,733	\$ 512,400,733
Reconciliation to Combined Financial Statements:			
Operating transfers in/out-all governmental fund types, expendable trust funds and component units		\$ 406,808,002	\$ 426,428,406
Operating transfers in/out-proprietary fund types, similar trust funds and component units		105,592,731	85,972,325
		\$ 512,400,733	\$ 512,400,733

Q. Residual Equity Transfers

Transfer From	Transfer To		
General Fund		\$ 427,080	
	Special Projects Fund (Special Revenue)		\$ 427,080
Statutory Reserve Account Fund (Special Revenue)		64,634,743	
	Budget Reserve Fund (Special Revenue)		64,634,736
	GAAP Holding Fund (Special Revenue)		7
		\$ 65,061,823	\$ 65,061,823

R. Reconciliation from the Budgetary Basis of Accounting to the GAAP Basis.

	General Fund	Special Revenue Funds
Budgetary Basis Excess (Deficit)		
Revenues over (under) Expenditures	\$ 10,892,098	\$ 30,077,407
Change in accruals of certain expenditures	4,786,003	15,852,758
Change in accruals of certain revenues	112,435,494	107,833,821
Current year encumbrances	50,475,951	32,295,269
Revenues from prior biennium appropriations	38,905,277	96,556,494
Expenditures from prior biennium appropriations	(195,775,076)	(56,421,746)
Non-budgeted funds	0	67,923,448
GAAP Basis Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$ 19,719,747	\$ 286,022,249

S. Memorandum only -total column

Total columns in the general purpose financial statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or cash flows in conformity with generally accepted accounting principles, nor is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 2 Deposits and Investments

Accounting principles generally accepted in the United States require all deposits and investments of a governmental entity to be categorized according to the level of risk associated with the deposits and investments. In addition, GASB Statement 14 requires separate deposit and investment risk information to be provided for each of the State's component units and other agencies. This note includes separate deposit and investment disclosure for the University, WRS, DOT, Bldg. Corp., WBC, and WCDA. However the cash and investments for these entities, which are held in the State cash and investment pool at June 30, 2001, are also included in the disclosure for the State as a whole. The deposit risk categories and the investment risk categories used in this note are as follows:

billing is generally mailed on March 1. The billings are considered due upon receipt by the taxpayer. The taxpayer has the option of paying the full amount on December 31. In accordance with State statute, the lien date is between August and September of the following year.

P. Interfund Transactions

Quasi-external transactions are accounted for as revenue, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as a reduction of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions are reported as transfers. Permanent transfers of equity are reported as residual equity transfers. Operating transfers for the year were as follows:

Transfer From	Transfer To		
Statutory Reserve Fund (Special Revenue)		\$ 1,370,451	
	Capital Projects Funds (Capital)		\$ (153)
	State Self Insurance Fund (Internal Service)		1,370,604
Legislative Royalty Impact Assistance Fund (Special Revenue)		82,875,080	
	Mineral Royalties Fund (Special Revenue)		42,278,995
	Water Fund (Special Revenue)		5,000,000
	Statutory Reserve Fund (Special Revenue)		35,596,085
Omnibus Land Fund (Expendable)		4,248,351	
Policy Development Reserve Account Fund (Special Revenue)		(641)	
	Capital Projects Fund (Capital)		4,247,710
Special Projects Fund (Special Revenue)		3,724,944	
	General Fund		1,005,390
	State Unemployment Fund (Expendable)		580,355
	Omnibus Land Fund (Expendable)		500,000
	Capital Projects Fund (Capital)		1,639,199
State Land Fund (Expendable)		2,348,439	
	Capital Projects Fund (Capital)		2,348,439
Liquor Commission Fund (Enterprise)		7,137,723	
Budget Reserve Fund (Special Revenue)		38,441,715	
Legislative Royalty Impact Assistance Fund (Special Revenue)		3,795,606	
Farm Loan Loss Reserve Fund (Special Revenue)		2,294,002	
	General Fund		51,869,045
General Fund		213,833,478	
	Foundation Program Fund (Special Revenue)		85,476,461
	Capital Projects Funds (Capital)		3,904,280
	Wyoming Workers' Compensation Fund (Enterprise)		82,127
	University of Wyoming Endowment Fund (Expendable)		30,000,000
	State Self Insurance Fund (Internal service)		3,885,000
	Permanent Mineral Fund (Non-Expendable)		100,000,000
	Budget Reserve Fund (Special Revenue)		10,305,608
Common School Land Fund (Non-expandable)		78,834,802	
	Foundation Program Fund (Special Revenue)		78,834,802
Deferred Compensation Fund (Expendable)		40,882,358	
	Deferred Compensation Fund (Expendable)		40,882,358
Wyoming Business Council		19,475	
	Wyoming Business Council		19,475

Transfer From	Transfer To		
Department of Transportation		32,797,153	
	Department of Transportation		32,797,153
		\$ 512,400,733	\$ 512,400,733
Reconciliation to Combined Financial Statements:			
Operating transfers in/out-all governmental fund types, expendable trust funds and component units		\$ 406,808,002	\$ 426,428,408
Operating transfers in/out-proprietary fund types, similar trust funds and component units		105,592,731	85,972,325
		\$ 512,400,733	\$ 512,400,733

Q. Residual Equity Transfers

Transfer From	Transfer To		
General Fund		\$ 437,080	
	Special Projects Fund (Special Revenue)		\$ 427,080
Statutory Reserve Account Fund (Special Revenue)		64,634,733	
	Budget Reserve Fund (Special Revenue)		64,634,736
	GAAP Holding Fund (Special Revenue)		7
		\$ 65,061,823	\$ 65,061,823

R. Reconciliation from the Budgetary Basis of Accounting to the GAAP Basis.

	General Fund	Special Revenue Funds
Budgetary Basis Excess (Deficit)		
Revenues over (under) Expenditures	\$ 10,892,098	\$ 30,077,407
Change in accruals of certain expenditures	4,786,003	15,652,758
Change in accruals of certain revenues	112,435,494	107,933,621
Current year encumbrances	50,475,951	32,295,209
Revenues from prior biennium appropriations	38,905,277	98,556,494
Expenditures from prior biennium appropriations	(195,775,076)	(66,421,746)
Non-budgeted funds	0	67,828,448
GAAP Basis Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$ 19,779,747	\$ 286,022,249

S. Memorandum only - total column

Total columns in the general purpose financial statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or cash flows in conformity with generally accepted accounting principles, nor is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 2 Deposits and Investments

Accounting principles generally accepted in the United States require all deposits and investments of a governmental entity to be categorized according to the level of risk associated with the deposits and investments. In addition, GASB Statement 14 requires separate deposit and investment risk information to be provided for each of the State's component units and other agencies. This note includes separate deposit and investment disclosure for the University, WRS, QJT, Bldg. Corp., WBC, and WCOA. However the cash and investments for these entities, which are held in the State cash and investment pool at June 30, 2001, are also included in the disclosure for the State as a whole. The deposit risk categories and the investment risk categories used in this note are as follows:

Deposit risk categories

Category 1) Deposits that are federally insured or collateralized with securities held by the State (component unit) or by its agent in the State's (component unit's) name.

Category 2) Deposits that are uninsured but fully collateralized with securities held by the pledging financial institution's trust department or agent in the State's (component unit's) name.

Category 3) Deposits that are collateralized with securities held by the pledging financial institution or by its agent but not in the State's (component unit's) name and uncollateralized deposits.

Investment Risk categories

Category 1) Investments that are insured or registered, or securities held by the State (component unit), or its agent in the State's (component unit's) name.

Category 2) Uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the State's (component unit's) name.

Category 3) Investments that are uninsured and unregistered, with securities held by the counterparty, or by its trust department or agent but not in the State's (component unit's) name.

These investments, in general, are exposed to various risks, such as interest rate, credit, foreign currency and overall market volatility risk. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the general purpose financial statements.

State of Wyoming

The following table presents the deposits held by the State at June 30, 2001, categorized to give an indication of the level of risk assumed by the State. The categories used are defined above. The carrying amount of the State's bank deposits was \$89,043,512. The bank balance was \$77,640,327. The difference between the carrying amount and the bank balance is a result of transactions in transit.

	Deposit Risk Category			Bank Balance	Carried at
	1	2	3		
Bank Deposits	\$ 4,850,392	\$ 0	\$ 0	\$ 4,850,392	\$ 16,253,577
LinkTDOA/Bid Deposits	22,217,027	41,232,973	0	63,450,000	63,450,000
Certificates of Deposits	9,339,935	0	0	9,339,935	9,339,935
	\$ 36,407,354	\$ 41,232,973	\$ 0	\$ 77,640,327	\$ 89,043,512

University of Wyoming

At June 30, 2001, the University had \$23,654,425 on deposit with the State Treasurer. The carrying amount of the University's deposits, other than the amount on deposit with the State Treasurer, was \$36,454,816 and the bank balance was \$40,407,843, which are categorized below to give an indication of the level of credit risk assumed by the University. The difference between the carrying amount and the bank balance is a result of transactions in transit.

	Deposit Risk Category			Bank Balance	Carried at
	1	2	3		
Demand Deposits	\$ 244,276	\$ 35,875,883	\$ 0	\$ 36,120,159	\$ 32,170,132
Certificates of Deposits	0	2,400,000	0	2,400,000	2,400,000
Sub-Total	\$ 244,276	\$ 38,275,883	\$ 0	\$ 38,520,159	\$ 34,570,132
Non-Categorized Investments					
Money Market Mutual Fund				1,884,684	1,884,684
				\$ 40,407,843	\$ 36,454,816

Wyoming Retirement System, Department of Transportation

Deposits for WRS and DOT amounting to \$2,915,900 and \$74,456,390 respectively are in the pooled cash account managed by the Wyoming State Treasurer, and included in the State's deposit and investment disclosure risk table.

Wyoming Community Development Authority

At June 30, 2001, WCDA has \$3,745,271 on deposit with a Trustee. The carrying amount of WCDA bank deposits, other than the amount on deposit with the State Treasurer, was \$2,346,761 and the bank balance was \$2,811,009. The difference between the carrying amount and the bank balance is a result of transactions in transit. All bank deposits at June 30, 2001, were covered by insurance or collateral held in joint custody receipts with the financial institution.

Investment Authority

State statutes authorize the State to invest in securities issued or guaranteed by the U.S. Treasury or agencies of the United States government; bonds issued by Wyoming agencies or political subdivisions; corporate notes, bonds, and debentures; commercial paper; banker's acceptances; loans specifically identified by statutes; and other securities specifically authorized by the legislature. During the 2000 session, legislators authorized monies in the permanent fund to be invested in common stock of United States Corporations not to exceed fifty-five percent (55%) of the State's cash balance. The State invests in collateralized mortgage obligations which are reported in the balance sheet at fair value. These securities have an amortized cost of \$78,591,464 and have a fair value of \$79,177,574 as of June 30, 2001, and are included as corporate and U.S. agency obligations in the disclosure of custodial credit risk. The State invests in collateralized mortgage obligations (a form of mortgage-backed securities) in part to maximize yields and in part to hedge against a rise in interest rates. These securities are based on cash flows from interest payments on underlying mortgages. Therefore, they are sensitive to pre-payments by mortgagees, which may result from a decline in interest rates. For example, if interest rates decline and homeowners refinance mortgages, thereby prepaying the mortgages underlying these securities, the cash flows from interest payments are reduced and the value of these securities declines. Likewise, if homeowners pay on mortgages longer than anticipated, the cash flows are greater and the return on the initial investment would be higher than anticipated.

State of Wyoming

The following table presents the investments held by the State at June 30, 2001 categorized to give an indication of the level of risk assumed by the State. The risk categories used were previously defined.

	Investment Risk Category					Fair Value
	1	2	3	Cont		
U.S. Government Bonds	\$ 2,803,708,591	\$ 0	\$ 293,099,118	\$ 3,096,807,709	\$ 3,062,573,375	
U.S. Treasury Bills	4,066,513	0	0	4,066,513	4,066,513	
Corporate Securities	788,655,064	0	27,460,157	796,115,221	728,000,894	
Equities	348,291,984	0	20,880,806	369,172,790	354,095,935	
Repurchase Agreements	17,979,415	0	0	17,979,415	17,832,867	
Municipal Bonds	6,923,436	0	0	6,923,436	7,796,500	
Cash with Trustee	204,348,135	0	0	204,348,135	204,348,135	
Sub-Total	\$ 4,157,019,138	\$ 0	\$ 341,440,081	4,498,459,219	4,378,716,219	
<i>Non-Categorized Investments:</i>						
Mortgage Purchase Program				9,673,546	9,673,546	
Community College Bonds				290,000	290,000	
Guaranteed Investment Contracts				37,237,013	32,151,067	
Deferred Compensation Plan				189,455,629	191,645,143	
Agricultural Loans				15,368,148	15,368,148	
Students Loans				3,298,244	3,298,244	
Small Business Assistance Loans				18,254,813	18,254,813	
Amounts on Deposit with U.S. Treasury				184,401,844	184,401,844	
Sub-Total				438,289,237	455,392,806	
Total				\$ 4,936,748,456	\$ 4,834,109,024	

Investments in certain loans and other investments held by the State Treasurer cannot be categorized because securities are not used as evidence of the investment. In addition, the State holds \$8,904,519 of WCDA mortgage bonds, which are included in the mortgage purchase program in the disclosure of custodial credit risk above.

Investments which are reported in category three are securities lent out which are collateralized by cash and securities which are subsequently used to purchase investments held by the State's agent, in the agent's name.

Securities Lending Transactions. State Statutes permit the State Treasurer to lend its securities, through the use of an agent, to broker-dealers and other entities with simultaneous agreement to return the collateral for the same securities in the future. The State's agent lends securities, of the type on loan at year-end, for collateral in the form of cash or other securities at 102 percent of value.

Securities lent for securities collateral are classified according to the category for the collateral. At year-end, the State has no credit risk exposure to borrowers because the amounts the State owes the borrowers exceed the amounts the borrowers owe the State. The contract with the State's agent requires it to indemnify the State if the borrowers fail to return the securities (and if the collateral is inadequate to replace the securities lent) or fail to pay the State for income distributions by the securities' issuers while the securities are on loan.

The following represents the balances relating to the securities lending transactions at the financial statement date:

Securities Lent	Fair Value of Underlying Securities	Cash Collateral Received	Cash Collateral Investment Value
Lent for Cash Collateral			
U.S. Government & Agencies Securities	\$ 159,919,868	\$ 184,382,188	\$ 157,540,192
Domestic Corporate Fixed-Income Securities	27,460,157	27,917,820	26,755,811
Equities	20,880,808	20,923,000	20,052,132
Lent for Securities Collateral			
U.S. Government & Agencies Securities	133,179,250	135,842,835	
	\$ 341,440,081	\$ 349,065,843	\$ 204,348,135

All securities loans can be terminated on demand by either the agent or the borrowers, although the average term of the loan is one day. Cash collateral is invested in the lending agent's short-term investment pool, which at year-end has a weighted-average maturity of twenty-seven days. The relationship between the maturities of the investment pool and the State's loans is affected by the maturities of securities loans made by other entities that use the agent's pool, which the State cannot determine. The State cannot pledge or sell collateral securities received unless the borrower defaults. The general fund is responsible for any losses the State may incur under its security lending contracts. At June 30, 2001, the cash collateral of \$204,348,135 was recorded as cash with trustee and as liability under security lending.

University of Wyoming

For endowment funds, the University has authority to invest in equity or non-equity investments. State statutes authorize agencies of the State to invest public funds in United States treasury bills, notes, bonds, or other obligations which are unconditionally guaranteed or insured by the United States Government or an agency thereof. At June 30, 2001, these investments are categorized below to give an indication of the level of credit risk assumed by the University.

	Investment Risk Category			Carrying Amount	Fair Value
	1	2	3		
Corporate Securities	\$ 34,261,892	\$ 0	\$ 0	\$ 34,261,892	\$ 34,261,892
U.S. Government Securities	5,550,620	89,201,450	0	74,752,070	73,230,078
Sub-Total	\$ 39,812,512	\$ 89,201,450	\$ 0	109,013,962	107,491,970
Land, at historical cost				1,243,890	5,447,028
Mutual Fund				12,094,117	12,094,117
Investment Held by State Treasurer				18,092,118	18,092,118
Other				3,545,522	3,545,522
Sub-Total				35,575,645	39,778,783
Total				\$ 144,589,607	\$ 147,270,753

Wyoming Retirement System

Investment Authority

State statutes authorize the WRS to invest exercising the judgement and care that a prudent investor would in light of the purposes, terms, distribution requirements and all other circumstances surrounding the monies in the retirement account, including risk and return objectives established by the board which are reasonably suitable to the purpose of the Wyoming retirement account.

The purchase of mortgage backed securities that are defined as high risk is prohibited. High risk mortgage backed securities are those that are rated V-B or higher by Fitch Investors Services.

	Deposit Risk Category			Bank Balance	Carried at
	1	2	3		
Insured or collateralized by securities held by WRS or its agent in WRS's name	\$ 148,247,526	\$ 0	\$ 0	\$ 148,247,526	\$ 148,247,526

Investments

The following table presents the investments held by WRS at December 31, 2000 categorized to give an indication of the level of risk assumed by WRS. The categories used are defined above.

Certain short-term investments are not categorized because securities are not used as evidence of the investment.

	Investment Risk Category			Carrying Amount	Fair Value
	1	2	3		
U.S. Government Securities	\$ 431,428,918	\$ 0	\$ 0	\$ 431,428,918	\$ 431,428,918
Bonds	1,093,752,795	0	0	1,093,752,795	1,093,752,795
Common and Preferred Stock	2,840,777,994	0	0	2,840,777,994	2,840,777,994
Mortgage-Backed Securities	357,119,166	0	0	357,119,166	357,119,166
Small Business Administrations Loans	3,751,436	0	0	3,751,436	3,751,436
Sub-Total	\$ 4,726,830,309	\$ 0	\$ 0	4,726,830,309	4,726,830,309
Non-Categorized Investments:					
Securities Lending Collateral Pool				278,682,806	278,682,806
Total Investments				\$ 5,005,512,915	\$ 5,005,512,915

As of October 31, 2001, the fair value of the WRS investments has declined by approximately \$680.9 million due to the volatility of the investment market.

Wyoming Community Development Authority

The WCDA trust indentures and State statutes authorize the types of investments in which WCDA invests. Among these authorized investments are certificates of deposit, obligations of the U.S. Treasury, agencies and instrumentalities of the U.S. Government, and repurchase agreements with banks with the underlying securities being obligations of the U.S. Treasury, or agencies and instrumentalities of the U.S. Government. The investments are carried at fair value except for certificate of deposits that are carried at cost. The following table presents investments held by WCDA at June 30, 2001 categorized to give an indication of the level of risk assumed by WCDA. The categories used are defined above.

	Deposit Risk Category			Cost	Fair Value
	1	2	3		
Certificate of Deposits	\$ 376,547	\$ 0	\$ 0	\$ 376,547	\$ 376,547

	Investment Risk Category			Carrying Amount	Fair Value
	1	2	3		
U.S. Government & Agency Securities	\$ 280,238,877	\$ 0	\$ 0	\$ 280,238,877	\$ 280,238,877
Guaranteed Investments and Repurchase Agreements	261,046,000	0	0	261,046,000	261,046,000
Total	\$ 541,284,877	\$ 0	\$ 0	\$ 541,284,877	\$ 541,284,877

WYOMING BUILDING CORPORATION

The Bldg. Corp. includes money market funds in cash and cash equivalents. At June 30, 2001, \$12,474,322 was held in money market funds which are invested in U.S. Government Securities held by a custodial bank. The offering agreement for the bonds require that the Bldg. Corp. estimate payments due to bond holders during the construction phase be maintained in special reserve accounts. As of June 30, 2001, \$889,467 was on deposit in such accounts.

	Investment Risk Category			Carrying Amount	Fair Value
	1	2	3		
Money Market Fund	\$ 12,474,322	\$ 0	\$ 0	\$ 12,474,322	\$ 12,474,322

WYOMING BUSINESS COUNCIL

Deposits for WBC are primarily invested in the pooled cash account of \$12,675,314 managed by the State and included in the State's deposit and risk disclosure above. WBC also has funds deposited in a bank money market account and certificate of deposit that are fully insured by the Federal Deposit Insurance Corporation (FDIC). At June 30, 2001, the amounts deposited in these bank accounts totaled \$7,485.

WYO-STAR

The Wyoming State Treasurer's Asset Reserve fund (WYO-Star) has been established, in accordance with Wyoming statute 9-1-416 to invest funds upon request of any county, municipality, school district or any other local governmental entity. There is no involuntary participation in WYO-Star. In accordance with GAAP, the external portion of WYO-Star is reported as an investment trust fund in the Trust and Agency Funds, using the economic resources measurement focus and accrual basis of accounting, due to the State's fiduciary responsibility. The internal portion of the pool is reported in the Deferred Compensation Fund (expendable) and the University of Wyoming. The investments of WYO-Star are carried at their fair value as determined at June 30th each year. A ratio based on the participants share to the total share invested in WYO-Star is used to determine each participant's share. The State has not provided or obtained any legally binding guarantees during fiscal year 2001 to support the value of the shares.

The following table presents the investments held by the State at June 30, 2001 categorized to give an indication of the level of risk assumed by the State. The categories used are defined above.

	Investment Risk Category			Carrying Amount	Fair Value
	1	2	3		
CMO/REMIC	\$ 6,539,206	\$ 0	\$ 0	\$ 6,539,206	\$ 6,539,206
Discounted Notes	130,540,735	0	0	130,540,735	130,540,735
Government/Mortgage Back Bonds	51,440,981	0	0	51,440,981	51,440,981
Trade Payable	(298,805)	0	0	(298,805)	(298,805)
Cash	1,814	0	0	1,814	1,814
	\$ 188,224,131	\$ 0	\$ 0	\$ 188,224,131	\$ 188,224,131

The U.S. Agency Obligations have interest rates that range from 0 to 10 percent and corresponding maturity dates from July 2, 2001 to July 15, 2049.

The following tables present the condensed statements of net assets and changes in net assets for the investment trust fund WYO-Star:

Statement of Net Assets		
Investment Trust Fund		
June 30, 2001		
Assets		
	Cash & Pooled Investments	\$ 188,224,131
	Total Assets	188,224,131
Liabilities		
	Account Payable	298,605
	Due to external participants	181,115,715
	Due to Internal participants-Deferred	6,560,064
	Due to Internal participants-UW	248,847
	Total Liabilities	\$ 188,224,131
Net Assets Held in Investment Trust Fund		\$ 0

Statement of Changes in Net Assets		
Investment Trust Fund		
For the Year Ended June 30, 2001		
Additions		
	Contributions	\$ 129,006,413
	Investment Income:	
	Net gain in fair value of investment	629,717
	Interest and Dividends	10,471,294
	Total investing activity income	11,101,011
	Total additions	140,107,424
Deductions		
	Withdrawals	119,189,824
	Administrative expenses	318,473
	Total Deductions	119,508,307
	Net increase	20,599,027
Total assets held in Investment Trust Fund		
	Beginning of year	167,625,104
	End of year	\$ 188,224,131

NOTE 3 Loans Receivable

As of June 30, 2001, the gross amount of outstanding loans for governmental type funds excluding the University was \$375,601,907 with an allowance of \$4,298,122. The largest portion of loans outstanding are farm and irrigation loans, which total \$135,947,625, have rates which vary between 4% and 10%, are collateralized by mortgages on land, are required to be repaid within a maximum of 30 years and are for the development and improvement of farm land. The second major category of loans outstanding are water loans which total \$100,385,120, have rates which vary between 4% and 8%, are collateralized by mortgages and pledges of revenue, are required to be repaid within a maximum of 50 years, and are for the construction, maintenance and evaluation of water facilities.

Loans receivable as of June 30, 2001 are as follows:

	Gross Balance	Allowance	Net Balance
General Fund			
Sale of Land	\$ 28,635	\$ 0	\$ 28,635
Special Revenue Funds			
Water Loans	100,385,120	0	100,385,120
Mineral Royalties-School Loans	1,350,383	0	1,350,383

Government Royalty Distribution-Local Government Loans	141,062	0	141,062
Farm Loan Loss Reserve-Sale of Land	1,014,882	0	1,014,882
State Revolving-Municipal Wastewater	32,691,889	0	32,691,889
Expendable Trust Funds			
Miners Hospital Land-Sale of Land	31,389	0	31,389
Omnibus Land-Sale of Land	50,844	0	50,844
Oil Burcharge Conservation-Energy Conservation Loans	168,475	43,987	124,488
State Land-Sale of Land	104,140	0	104,140
Nonexpendable Trust Funds			
Common School Land-Sale of Land	1,860,254	0	1,860,254
Drainage District	29,500	29,500	0
Permanent Mineral Trust-Joint Powers Act Loans	18,745,524	1,078,437	17,667,087
Hot Springs State Park	630,132	0	630,132
Clean Coal	20,700,000	3,068,469	17,631,531
Farm Loans	122,494,656	67,729	122,426,927
Irrigation Loans	13,510,898	0	13,510,898
City & Town Loans	60,768,524	0	60,768,524
	<u>\$ 375,601,907</u>	<u>\$ 4,298,122</u>	<u>\$ 371,303,785</u>

University of Wyoming Loans Receivable

As of June 30, 2001, the total amount of outstanding loans was \$19,664,376, net of \$647,200 in allowance for doubtful accounts. The outstanding loans primarily consist of medical school contracts, which have rates from 0% to 8%, repayment schedules of 96 months after leaving school and allow for loan cancellation based on the number of years of residency at eligible clinics in the State of Wyoming or upon practicing full-time medicine in the State of Wyoming.

Wyoming Community Development Authority

WCDA loans receivable consist of mortgage loans receivable as well as economic development loans receivable. As of June 30, 2001, mortgage and economic development loans receivable consist of the following:

Single-Family Program Funds, 1978 Trust Indenture, bearing interest at 3.0% to 11.9%, 25 to 30 year term, FHA:	\$	194,286,532
Less: Unearned Discounts		(3,294)
Reserve for Losses on Loans		(4,653,750)
		<u>189,631,488</u>
Single-Family Program Funds, 1994 Trust Indenture, bearing interest at 5.0% to 8.5%, 25 to 30 year term, FHA, or private mortgage company insured or guaranteed by RD, VA or mortgage guaranty fund:		651,860,502
Less: Reserve for Losses on Loans		(17,742,326)
		<u>634,118,176</u>
Wyoming Homeownership Bond Fund, mortgages receivable, bearing interest at 7.625%, 30-year term, FHA, or private mortgage company insured or RD guaranteed:		8,994,725
Multi-family Program Funds, 1962 Trust Indenture, bearing interest at 12.00%, 40 year term, FHA insured:		4,652,862
Multi-family Housing Revenue Fund, bearing interest at a variable rate, 30 year term, collateralized by a mortgage:		13,755,000
Federal Program Fund, with various terms, including deferred payments and fixed rate, 10 to 30 year term:		8,834,788
Less: Reserve for Losses on Loans		(200,000)
		<u>8,634,788</u>
Housing Trust Fund, bearing interest at 0% to 13.00%, 1 to 30 year term, FHA or private mortgage company insured:		15,488,466
Less: Reserve for Losses on Loans		(3,351,253)
		<u>12,137,213</u>
Mortgage Loans Receivable, Net		<u>771,194,246</u>
Economic Development Loans Receivable		1,711,953
Total Loans Receivable	\$	772,906,201

Wyoming Business Council

Wyoming Business Council loan receivable consists of economic development loans, technology development loans as well as rural rehabilitation loans. As of June 30, 2001, loans receivable consists of the following:

	Gross Balance	Allowance	Net Balance
Economic Development Fund	\$ 2,182,377	\$ 527,537	\$ 1,654,840
Economic Development Fund	1,359,440	0	1,359,440
Economic Development Fund	1,944,828	195,848	1,748,980
Technology Development Fund	643,788	273,814	369,974
Rural Rehabilitation Fund	119,670	0	119,670
Total Loan Receivable	\$ 6,260,114	\$ 997,199	\$ 5,262,915

NOTE 4 Fixed Assets

The following is a summary of changes in the general fixed assets by class:

	Balance June 30, 2000	Additions	Deletions	Balance June 30, 2001
Land	\$ 27,272,333	\$ 2,010,006	\$ 0	\$ 29,282,339
Buildings	258,805,118	67,125,300	442,201	325,488,215
Furniture, Fixtures, Vehicles, & Equipment	35,820,835	7,805,832	2,370,535	41,156,135
Construction in Progress	27,087,793	10,465,858	5,802,872	31,750,780
Total General Fixed Assets	\$ 348,786,080	\$ 87,506,906	\$ 8,615,408	\$ 427,677,478

The following is a summary of the proprietary, nonexpendable trust, University plant funds, WCDA, DOT, and WBC fixed assets at June 30, 2001 or the applicable fiscal year of the component unit. Depreciation for the University plant funds and nonexpendable trust funds is not recorded.

	Enterprise Funds	Internal Service Funds	Nonexpendable Trust Funds	University of Wyoming	WCDA	DOT	Wyoming Business Council
Land	\$ 0	\$ 0	\$ 8,088,780	\$ 20,839,881	\$ 0	\$ 18,778,801	\$ 0
Buildings	0	753,219	0	281,658,893	8,812,736	78,108,815	0
Furniture, Fixtures, Vehicles, & Equipment	1,659,897	38,315,911	0	58,490,127	633,070	91,287,997	638,264
Leasehold Improvements	0	0	0	0	0	0	12,828
Construction in Progress	0	92,748	0	7,184,891	0	3,447,418	0
Sub-Total	1,659,897	39,161,878	8,088,780	297,653,992	9,542,806	187,075,234	921,892
Less: Accumulated Depreciation	987,452	28,844,271	0	0	2,236,483	783,524	0
Net Fixed Assets	\$ 672,445	\$ 10,317,607	\$ 8,088,780	\$ 297,653,992	\$ 7,306,323	\$ 186,291,710	\$ 921,890

NOTE 5 Long-Term Obligations

During the year ended June 30, 2001 the following changes occurred in liabilities reported in the general long-term debt account group:

	Balance June 30, 2000	Additions	Deletions	Balance June 30, 2001
Revenue Bonds	\$ 59,313,418	\$ 0	\$ 990,000	\$ 58,323,418
Compensated Absences	30,468,226	17,493,476	11,918,126	33,043,580
Capital Leases	844,583	80,949,416	683,895	60,910,204
Arbitrage Rebate Payable	200,119	16,548	0	306,667
Early Retirement	2,774,296	0	894,595	1,879,701
Total General Long-Term Debt	\$ 93,690,744	\$ 78,459,442	\$ 14,686,516	\$ 157,463,570

The State has entered into various capital leases, operating leases, and lease purchase agreements for land, buildings, and equipment. All capital leases are for equipment. Lease contracts are required by law to contain a fiscal funding clause indicating continuation of the lease is subject to funding by the legislature. It is expected that in the normal course of operations most of these leases will be replaced by similar leases.

A. Capital leases

The State is obligated under certain leases accounted for as capital leases. The leased assets and related obligations, within the Governmental Fund types, are accounted for in the General Fixed Assets Account Group and the General Long-Term Debt Account Group, respectively. Leased assets and related obligations of the Internal Service Funds are accounted for within those funds. The carrying value of property capitalized under capital lease agreements is \$60,910,204 for governmental funds.

Future minimum lease payments under capital lease by fund type as of June 30, 2001, are as follows:

Year Ending June 30	Governmental Fund Types	University of Wyoming
2002	\$ 4,970,069	\$ 448,482
2003	5,280,320	374,047
2004	5,298,684	380,167
2005	5,298,409	380,167
2006	5,207,453	380,167
Thereafter	62,092,722	2,226,284
Total Minimum Payments	88,747,657	4,128,324
Less Interest	18,338,216	1,285,043
Less Other	9,499,237	0
Present Value Of Lease Payments	\$ 60,910,204	\$ 2,843,281

B. Operating leases

The State is committed under various leases which are considered operating leases. These leases are not recorded in the balance sheet. The operating lease expenditures/expenses are recognized as incurred or paid.

Governmental funds rental expenses under operating leases for the year ended June 30, 2001 were \$5,228,190. Future rental payments for operating leases are as follows:

Year Ending June 30	Governmental Fund Types
2002	\$ 5,183,131
2003	2,887,053
2004	2,592,467
2005	2,135,098
2006	1,494,384
Thereafter	3,232,248
	\$ 17,504,381

The Wyoming Business Council has entered into operating leases for office space, equipment and a vehicle. Total rent expense for these operating leases for the year ended June 30, 2001 was \$146,696. Future rental payments for these operating leases are as follows:

Year Ending June 30	Amount
2002	\$ 197,909
2003	121,442
2004	86,576
	<u>\$ 295,927</u>

C. Lease payments receivable

The State possesses significant amounts of land of which the majority was received from the federal government when the Wyoming Territory was incorporated as a state. Such land is leased to third parties, and the related leases are accounted for as operating leases.

Future minimum rents receivable under these lease agreements as of June 30, 2001 are as follows:

Year Ending June 30	General Fund	Special Revenue Fund	Nonexpendable Trust Fund	Totals
2002	\$ 397,768	\$ 3,117	\$ 3,117,548	\$ 3,518,433
2003	353,571	2,770	2,771,154	3,127,495
2004	309,375	2,424	2,424,759	2,736,558
2005	265,178	2,078	2,078,385	2,345,621
2006	220,982	1,732	1,731,971	1,954,685
Thereafter	441,964	3,493	5,465,042	5,906,399
	<u>\$ 1,988,838</u>	<u>\$ 15,584</u>	<u>\$ 15,587,739</u>	<u>\$ 17,592,161</u>
# of Grazing Leases	602	15	4,053	4,670
# of Special Use Leases	17	1	175	193
Total Acres Under Lease	399,269	2,762	3,254,442	3,593,473

The Bldg. Corp. leases the new prison in Rawlins, Wyoming, including an expansion, to the State of Wyoming Department of Corrections. At June 30, 2001, future minimum lease receivables are as follows:

Year Ending June 30	Amount
2002	\$ 6,521,366
2003	6,252,195
2004	6,694,204
2005	6,770,456
2006	6,789,670
Thereafter	67,301,937
Total Minimum Payments	<u>\$ 122,319,825</u>

D. Bonded debt

The governmental funds bonded debt reported below for the general long-term debt account group represents remaining principal payable on capital facilities revenue bonds. Funds for the repayment of the principal and interest on these bonds are restricted to the federal mineral royalties distributed to the school foundation program.

University revenue bonds payable represent the remaining principal payments of bonds used for construction of facilities. Revenues from the operation of resident halls, apartments, cafeterias, dining halls, other food service facilities, and the book store, income from other estates and services, income from the University permanent land fund, and mineral royalties from the University government royalties fund are pledged for the retirement of the bonds.

	Series	Amount Issued	Interest Range %	Balance June 30, 2001
General Long-Term Debt Account Group				
Capital Facilities Refunding Bonds	1992	\$ 26,750,000	3.0-6.25	\$ 24,025,000
Capital Facilities Refunding Bonds	1993	6,777,522	4.1-5.5	6,627,522
Capital Facilities Bonds	1994	27,395,896	4.1-6.3	25,670,896
Total General Long-Term Debt		64,923,418		58,323,418
University Revenue Bond Debt	1993	9,195,000	3.5-6.5	5,800,000
	1994	9,715,000	3.3-5.3	6,190,000
	1999	18,760,000	3.8-5.5	17,670,000
	2001	9,120,000	4.0-5.0	9,120,000
		46,790,000		38,180,000
Original Issue Discount/Premium				206,457
Total University		46,790,000		38,386,457
Total		\$ 111,713,418		\$ 96,709,875

Future minimum payments for revenue bonds recorded in the general long-term debt account group and the University plant funds as of June 30, 2001 are as follows:

Year Ending June 30	General Long-Term Debt Account Group		University of Wyoming		Total
	Principal	Interest	Principal	Interest	
2002	\$ 1,045,000	\$ 2,906,998	\$ 4,870,000	\$ 1,894,108	\$ 10,716,106
2003	1,105,000	2,847,490	4,815,000	1,650,469	10,417,959
2004	1,585,000	2,772,873	1,680,000	1,452,390	7,660,233
2005	2,400,530	3,966,333	1,960,000	1,869,570	8,727,433
2006	2,345,367	4,050,766	2,065,000	1,279,410	9,740,543
Thereafter	49,842,621	38,880,318	22,590,000	6,083,608	119,396,445
	\$ 58,323,418	\$ 55,458,776	\$ 38,180,000	\$ 15,728,525	\$ 167,688,719

WCDA bonds are payable in scheduled annual and semiannual installments and are subject to mandatory sinking fund requirements in scheduled amounts. Redemption is optional after various dates at prices ranging from 100 to 103 per 100. Capital Appreciation Bonds ("CABs") were reported at accreted value. The bonds of the 1973 and 1994 Trust Indentures and the Wyoming Home Ownership Trust Indenture are special obligations of the WCDA, payable solely from the income and receipts of these indentures. The bonds of the 1982 Trust Indenture are general obligations of the WCDA payable from any of its revenues, income and receipts. All of the bonds are secured by mortgage loans and other assets of the respective indentures. Interest on all outstanding bonds is payable semi-annually, except for CABs, Draw Down Bonds, and the Wyoming Home Ownership Bonds.

The following table presents WCDA bonds outstanding at June 30, 2001:

Governmental Fund Revenue Bond Debt	Series	Amount Issued	Interest Range %	Balance June 30, 2001
Single Family Mortgage Bonds	1986 Series B	\$ 60,001,760	8.25	\$ 1,775,000
Single Family Mortgage Bonds	1988 Series F	40,000,000	7.35-7.45	0
Single Family Mortgage Bonds	1988 Series G	40,000,000	6.3-7.25	12,060,000
Single Family Mortgage Bonds	1988 Series H	40,000,000	6.2-7.15	35,595,000
Single Family Mortgage Bonds	1988 Series A	14,735,000	7.8	1,565,000
Single Family Mortgage Bonds	1990 Series B/C	45,000,000	7.4-8.125	4,305,000
Single Family Mortgage Bonds	1991 Series A	42,800,000	7-7.3	7,000,000
Single Family Mortgage Bonds	1991 Series B	19,893,000	7.4	0
Single Family Mortgage Bonds	1992 Series B	10,625,000	7.05	4,475,000
Single Family Mortgage Bonds	1993 Series A	62,270,000	5.85-8.1	66,270,000
Single Family Mortgage Bonds	1993 Series B	42,580,000	6.85	2,280,000
Single Family Mortgage Bonds	1993 Series E	29,595,000	4.7-5.8	17,185,000
Single Family Mortgage Bonds	1994 Series B	22,500,000	5.55-6.7	3,700,000
Single Family Mortgage Bonds	1994 Series C/D	35,000,000	5.75-7.0	5,695,000
Single Family Mortgage Bonds	1996 Series A	27,960,000	5.37	27,228,388
Single Family Mortgage Bonds	1996 Series B	10,000,000	5.5	11,000,000
Single Family Mortgage Bonds	2001 Series A	9,545,000	variable	9,545,000

Housing Revenue Bonds	1994 Series 1-2	15,000,000	5.9-7.25	6,750,000
Housing Revenue Bonds	1995 Series 1-2	25,000,000	4.8-6.3	15,430,000
Housing Revenue Bonds	1995 Series 4-5	35,000,000	4.6-6.25	21,970,000
Housing Revenue Bonds	1995 Series 6	15,097,280	8.1-8.25	8,316,802
Housing Revenue Bonds	1996 Series 1-2	30,000,000	4.6-6.3	16,290,000
Housing Revenue Bonds	1996 Series 3-4	35,000,000	5-5.55	19,050,000
Housing Revenue Bonds	1996 Series 5-6	40,000,000	4.7-6.2	29,135,000
Housing Revenue Bonds	1996 Series 7	60,000,000	3.9-5.3	29,800,000
Housing Revenue Bonds	1997 Series 1	10,435,000	5.45	4,045,000
Housing Revenue Bonds	1997 Series 2	50,000,000	4.8-6.35	38,690,000
Housing Revenue Bonds	1997 Series 3	10,325,000	5.25	10,325,000
Housing Revenue Bonds	1997 Series 4	50,000,000	4.5-5.95	42,750,000
Housing Revenue Bonds	1997 Series 5	100,000,000	3.55-5.3	39,250,000
Housing Revenue Bonds	1997 Series 6 & 7	50,000,000	4.9-5.65	44,500,000
Housing Revenue Bonds	1998 Series 1 & 2	40,000,000	4.15-5.55	38,480,000
Housing Revenue Bonds	1998 Series 3	30,000,000	3.9-5.35	29,435,000
Housing Revenue Bonds	1998 Series 4 & 5	40,000,000	3.6-3.7	0
Housing Revenue Bonds	1999 Series 1	30,000,000	3.55-5.32	29,870,000
Housing Revenue Bonds	1999 Series 2 & 3	40,000,000	3.75-3.8	0
Housing Revenue Bonds	1999 Series 4	40,000,000	3.9-5.75	39,625,000
Housing Revenue Bonds	1999 Series 5	50,000,000	4.25	50,000,000
Housing Revenue Bonds	1999 Series 6	9,200,000	5.7	9,200,000
Housing Revenue Bonds	1999 Series 7	25,000,000	4.4-6.3	24,700,000
Housing Revenue Bonds	1999 Series 8	35,000,000	3.8-5.75	35,000,000
Housing Revenue Bonds	1999 Series 10 & 11	25,000,000	4.55-6.3	24,540,000
Housing Revenue Bonds	1999 Series 12	25,000,000	4.8	25,000,000
Housing Revenue Bonds	2000 Series 1	35,000,000	4.7-6.2	34,700,000
Housing Revenue Bonds	2000 Series 3	30,000,000	5	30,000,000
Housing Revenue Bonds	2000 Series 4 & 5	50,324,750	5.5-6.25	50,197,657
Housing Revenue Bonds	2000 Series 6 & 7	30,000,000	4.85-5.95	29,950,000
Housing Revenue Bonds	2000 Series 8	27,955,000	4.75	27,955,000
Housing Revenue Bonds	2001 Series 1	30,270,483	5.25-5.45	30,270,483
Housing Revenue Bonds	2001 Series 2	30,493,800	4.5	30,455,616
Housing Revenue Bonds	Draw Down Series 1999	125,000,000	85 of LIBOR	44,061,000
Multi-Family Mortgage Bonds	1992 Series A	5,530,000	6.9-6.95	4,700,000
Multi-Family Mortgage Bonds	1997 Series A	7,300,000	variable	7,200,000
Multi-Family Mortgage Bonds	1999 Series A	6,905,000	variable	6,555,000
Homeownership Bonds	Series 1	24,964,754	6.7	8,904,519
Bonds Total		\$ 1,905,677,627		\$ 1,177,669,695

WCDA scheduled bond principal and sinking fund requirements for the five fiscal years subsequent to June 30, 2001, which includes in each of the respective years the bonds to be remarketed, are as follows:

		Principal		Interest
2002	\$	141,968,912	\$	58,255,290
2003		81,601,252		52,880,277
2004		29,088,644		49,411,766
2005		22,109,174		48,016,497
2006		18,562,829		48,915,415
Thereafter		844,336,784		674,567,390
Total	\$	1,177,069,695	\$	930,056,657

The WCDA entered into two note agreements with a financial institution. These notes are general obligations of the WCDA secured by specific investments. As of June 30, 2001, no amounts were outstanding on these notes.

WYOMING BUILDING CORPORATION

The Bldg. Corp. issued \$50,390,000 of revenue bonds in 1998, \$13,045,000 in 2000, and \$9,130,000 in 2001. The bonds are limited obligations of Bldg. Corp. and do not constitute an obligation or guarantee of the State or of its agencies or political subdivisions. The bonds are secured by the newly constructed prison and repayments will be made through lease payments by the State for the use of the prison. Interest on the bonds payable range from 3.45% to 5.0% and is payable semi-annually. The bonds require semi-annual principal payments beginning September, 2000 through October, 2022.

Aggregate maturities including interest of \$44,172,373 required on the bonds at June 30, 2001 are as followed:

Year Ending June	Principal	Interest	Total
2002	\$ 1,075,000	\$ 3,577,268	\$ 5,252,268
2003	2,065,000	3,534,458	5,629,458
2004	2,445,000	3,429,003	5,874,003
2005	2,580,000	3,311,991	5,871,991
2006	2,880,000	3,192,930	6,072,930
Thereafter	60,695,000	27,126,723	87,821,723
	72,150,000	44,172,373	116,322,373
Less original issue discount/premium	258,285		
Total	\$ 71,891,715		

The individual bond issues are subject to call, under specified conditions, at a 1% premium for a one year period between 2008 and 2012. Subsequent to the period of call at a premium, the bonds are subject to call under the specified conditions, at par.

E. Prior Year Defeasance of Debt

State of Wyoming

In prior years, the State defeased certain revenue bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the State's financial statements. As of June 30, 2001, \$7,585,768 of 1991 Capital Facilities, \$12,310,000 of 1989 Capital Facilities and \$10,745,000 of 1990 Capital Facilities bonds outstanding are considered defeased.

F. Early Retirement Plan

In Fiscal Year 1995, Wyoming Session Law 207 provided for another early retirement incentive program. This also allowed employees with at least 15 years of service and a minimum of age 55 to retire early. Under both plans, qualifying employees of less than 61 years of age at retirement receive 20 percent of their regular salary in monthly payments to age 62 and a \$215 monthly medical insurance contribution to age 65. Those age 61 and older receive a lump sum payment of three months regular salary and the \$215 monthly medical insurance contribution to age 65. The early retirement plan is funded on a pay-as-you-go basis where payments to early retirees are funded from the fund and account from which the electing employee's salary had been paid prior to retirement. The number of people participating in the plan is as follows: University, 25; DOT, 68; and all other State agencies, 151. The amount of post employment benefit expenditures during fiscal year 2001 for the University, DOT and all other State agencies were \$375,353, \$827,683 and \$963,557 respectively. The liabilities for the early retirement plans as of June 30, 2001 are as follows:

	University of Wyoming	DOT	All Other State Agencies
1995 Early Retirement	\$ 808,733	\$ 2,228,076	\$ 2,090,776

The University and DOT have discounted their liabilities for early retirement at 8%, while the State used no discounting. The University included their early retirement liability under the caption of "Accounts Payable and Accrued Liabilities".

NOTE 6 Pensions

State employees are eligible to participate in one of six different pension plans, depending on their current employment position. WRS is the administrator of six multiple-employer cost-sharing public employee retirement systems (PERS), as authorized by the State legislature. The system consists of the Wyoming Retirement System, the Wyoming State Highway Patrol and Game & Fish Warden Retirement Program, the Volunteer Firemen's Pension Fund, the Paid Firemen's Pension Fund-Plan A, the Paid Firemen's Pension Fund-Plan B, and the Wyoming Judicial Retirement Fund. WRS issues a stand alone financial report. It can be obtained by writing Wyoming Retirement System, 1st floor East - Herschler Bldg., Cheyenne, WY, 82002, or by calling 307-777-7149. The WRS's fiscal year end statements are as of December 31, which the State uses for its June 30th report.

The State administers the Wyoming Judges Retirement Plan, which is an unfunded single-employer defined-benefit pension plan. No report is issued for this plan.

Defined Contribution Plan

The State legislature authorizes, in W.S. 21-19-101 through 106, eligible University employees to have the option of participating in either WRS or Teachers Insurance and Annuity Association - College Retirement Equities Fund (TIAA-CREF). The governing body of the University establishes and administers TIAA-CREF for the employees, a defined contribution plan. The same required percentages apply to TIAA-CREF as for WRS, which is 11.25%. The University's contribution is funded as it accrues and, along with that of the employees, as determined, is immediately and fully vested. The University pays 100% of the required contribution. Contributions for fiscal year 2001 were \$6,662,555.

Plan Descriptions

Wyoming Retirement System:

The Wyoming Retirement System is a defined benefit, contributory retirement plan as authorized by W.S. 9-3-401 through 429. It covers substantially all employees of the State and of the public school systems of Wyoming. The plan also covers employees of those political subdivisions which have elected to participate in the plan. The plan allows for normal retirement after four years of service and attainment of age sixty. Early retirement is allowed provided the employee has completed four years of service and attained age fifty, but will result in a reduction of benefits based on the length of time remaining to normal retirement age. The plan provides retirement, disability and death benefits according to pre-determined formulas and allows retirees to select one of seven options for receiving benefits. Employees terminating prior to normal retirement can elect to withdraw all employee contributions plus accumulated interest through the date of termination or they may elect to remain in the plan and be eligible for retirement benefits at age fifty.

Wyoming State Highway Patrol and Game and Fish Warden Retirement Program:

The Wyoming State Highway Patrol, Game and Fish Warden, and Criminal Investigators Retirement Fund is a defined-benefit, contributory plan, established by W.S. 9-3-601 through 620. It covers sworn officers of the Wyoming State Highway Patrol and law enforcement officers employed by the Wyoming State Game and Fish Department and the Division of Criminal Investigation who are not covered under the Wyoming Retirement System, sworn peace officers of the Division of Criminal Investigation and Capitol Police Officers. The plan allows for normal retirement at age fifty-five with early retirement allowed at age fifty. The plan provides retirement, disability and death benefits according to pre-determined formulas. Terminating employees are entitled to a refund of employee contributions plus accumulated interest. The maximum service pension is 75% of payroll after 33 or more years of service. The minimum years of service required for monthly pension benefits is 6 years.

Volunteer Firemen's Pension Fund:

The Volunteer Firemen's Pension Fund is a defined-benefit, contributory retirement plan, authorized by W.S. 35-9-601 through 615. It covers volunteer firemen who elect to participate in the plan. The plan provides retirement, disability, and death benefits according to pre-determined amounts primarily determined by age and years of service of the participant. Participants may withdraw from the plan at any time and receive refunds of participant contributions plus accumulated interest.

Paid Firemen's Pension Funds A and B:

The Paid Firemen's Pension Funds are a defined-benefit, contributory retirement plan, as authorized by W.S. 15-5-201 through 422. They cover paid firemen who elect to participate. The plans provide retirement, disability and death benefits according to pre-determined amounts primarily determined by years of service and average salaries. Participants may withdraw from the plans at any time and receive refunds of participant contributions without interest.

Wyoming Judicial Retirement Fund:

The Wyoming Judicial Retirement Fund is a defined-benefit, contributory retirement plan, as authorized by W.S. 9-3-701 through 713. It covers any justice of the supreme court, district judge or county court judge appointed to any of these offices on or after July 1, 1998. The plan provides retirement and death benefits according to pre-determined amounts primarily determined by age and years of service. Participants may withdraw from the plan at any time and receive refunds of participant contributions plus accumulated interest.

Funding Policy

The Wyoming Retirement System statutorily requires 11.25% of the participant's covered salary to be contributed to the plan, paid by the participant and the employer in a manner as determined by the employer. Included in this plan are law enforcement members not covered by the Patrol & Warden Plan, who by statute receive an additional 3.2% contribution (100% of which is paid by the State). The Wyoming State Highway Patrol and Game & Fish Warden Retirement Program statutorily requires 22.35% of the covered employees' salary to be contributed for employees participating in this plan (100% of which is paid by the State agency). Participants of the Volunteer Firemen's Pension Fund contribute \$12.50 monthly to the plan, although such contributions may be fully or partially paid by political subdivisions on behalf of participants if approved by the governing board. The State pays 50% of the gross annual tax collected on fire insurance premiums to the plan. The Paid Firemen's Pension Plans requires participants to contribute 8% (Plan A) or 6% (Plan B) and employers to contribute 21% (Plan A) or 17% (Plan B) of the participant's salaries depending which plan option is selected. Contribution requirements of plan members and their employers may be amended by the Wyoming State Legislature, as proposed by each plan's administrator. The State's employer/employee contributions to the Wyoming Retirement System for the years ended December 31, 1998, 1999 and 2000 were \$93,509,700, \$98,683,588 and \$102,357,373, respectively, equal to the required contribution for each year. The State's contributions to the Wyoming State Highway Patrol and Game & Fish Warden Retirement System for the same year ends were \$2,105,409, \$2,236,682, and \$2,399,406 respectively, equal to the required contribution for each of those years. Contributions to the Volunteer and Paid Firemen Pension Plans are paid by the volunteers, employees and political subdivisions, as determined by statute and governing board. Consequently, plan contributions are not disclosed here, nor is a transition adjustment.

Required supplemental information follows:

REQUIRED SUPPLEMENTARY INFORMATION										
Employer Contributions										
Year Ended December 31,	Wyoming Retirement System		Wyoming State Hwy. Patrol, Game & Fish Warden & Criminal Investigators Fund		Volunteer Firemen's Pension Fund		Paid Firemen's Pension Fund		Wyoming Judicial Retirement Fund*	
	Annual Required Contribution	Percentage Contribution	Annual Required Contribution	Percentage Contribution	Annual Required Contribution	Percentage Contribution	Annual Required Contribution	Percentage Contribution	Annual Required Contribution	Percentage Contribution
1998	\$ 46,143,000	100%	\$ 1,067,000	100%	\$ 413,000	100%	\$ 761,000	100%	0	0
1999	\$ 48,577,053	100%	\$ 1,158,957	100%	\$ 1,163,795	100%	\$ 741,132	100%	\$ 38,221	100%
2000	\$ 50,480,314	100%	\$ 1,218,481	100%	\$ 942,888	100%	\$ 618,012	100%	\$ 170,858	100%

* This System was enacted on January 1, 1998.

NOTE 7 Risk Management

Self-insurance funds

The State maintains two self-insurance plans; the State self-insurance program and the State employee medical, life, and dental insurance programs. Each of these plans are reported in internal service funds. The University administers its own risk management program and reports a liability in the University funds. A brief description of each of the plans is provided below:

- A. State Self-Insurance** - Wyoming statute 1-41-103 created the State self-insurance fund to handle liability insurance claims brought against the State. The range of losses financed includes general liability, automobile liability, police liability, medical malpractice liability and civil rights. In addition, this plan covers Peace Officers liability for the Political subdivisions within Wyoming. The State generally does not maintain reserves; losses are covered by a combination of appropriations from the State's general fund, Department of Transportation, Game & Fish Commission, and by assessing other State agencies a deductible of up to \$2,500 per claim when the agency is determined to be liable for the loss. The estimated liability for claims against the State including incurred but not reported claims is \$7,438,836 as of June 30, 2001. The estimate is based on past experience, a review of pending claims, an actuarial evaluation and other social and economic factors. The above estimate is not discounted and there is no outstanding amount of claims for which annuity contracts have been purchased in the claimant's name as of June 30, 2001.
- B. State Group Insurance** - The State co-administers employee medical insurance with a third party administrator. The State self-insures medical costs and assumes all the risk for claims incurred by plan participants. The life insurance and dental insurance plans are administered solely by insurance providers. The State does not retain any risk of loss for these plans as the insurance providers assume all the risk for claims incurred by the participants.

During the year ended June 30, 2001, the State contributed up to \$225 a month for insurance premiums for each covered participant towards these plans. Participants are responsible for paying premium charges in excess of this amount.

As of June 30, 2001, the medical claims liability including incurred but not reported claims is \$6,924,255. A liability is recorded in the accompanying financial statements for the estimated claims liability. The claims liability is based on past experience, a review of pending claims and other social and economic factors. The above estimate is not discounted and there is no outstanding amount of claims for which annuity contracts have been purchased in the claimant's name as of June 30, 2001. No significant reductions in insurance coverage were made in the last fiscal year.

C. University Risk Management

The University is exposed to various risks of loss including torts, theft of, damage to, or destruction of assets, and teacher's liability. The University has purchased commercial insurance for these risks which include insurance for property and liability. The uninsured risk retention per occurrence is \$100,000 to \$200,000 for property and \$50,000 to \$1,000,000 for various liability risks. A liability for a claim is established if information indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Settlements have not exceeded insurance coverages in any of the past three fiscal years.

The following is a reconciliation of the unpaid claims liability:

	State Self-Insurance		State Group Insurance		University	
	2001	2000	2001	2000	2001	2000
Claims liability at Beginning of Fiscal Year	\$ 6,576,903	\$ 7,710,316	\$ 5,802,856	\$ 4,901,465	\$ 255,000	\$ 255,000
Current year claims & changes in estimates	2,802,632	2,329,203	60,645,396	44,394,799	202,424	254,382
Claim Payments	1,940,699	3,482,818	59,323,797	49,683,808	202,424	254,382
Claims liability at End of Fiscal Year	\$ 7,438,836	\$ 6,576,903	\$ 5,824,255	\$ 5,602,655	\$ 255,000	\$ 255,000

The University included their unpaid claims liability under the caption of "Accounts Payable and Accrued Liabilities".

Insurance enterprise and public entity risk pools

The State administers three insurance enterprises: workers' compensation insurance, the Wyoming health insurance pool, mine subsidence insurance, and one public entity risk pool. The three insurance enterprises and the public entity risk pool are reported in enterprise funds. None of these funds have acquisition costs, therefore, no cost is amortized for the period. Unpaid claims and claim adjustment expenses are estimated based on the ultimate cost of settling the claim including the effects of inflation and other social and economic factors. These funds use the accrual basis of accounting. The insurance enterprises and the pool do not consider anticipated investment income in determining if a premium deficiency exists. A brief description of the insurance enterprises and the pool are provided below:

- A. Workers' Compensation** - Wyoming statute 27-14-101 created the Wyoming Workers' Compensation Act (Act). This Act requires all employers engaged in extra hazardous employment to obtain liability coverage for the payment of benefits to employees for job related injuries and diseases through the Workers' Compensation Fund. Eligible employers complying with the provisions of the Act are generally protected from suit by employees. Employers not required by the Act to participate in this program may elect to do so at their option. As of June 30, 2001, approximately 15,885 employers were insured under this Act.

The fund is used to account for the State's Workers' Compensation program which provides time-loss, medical, and disability payments to qualifying individuals sustaining work-related injuries, or death benefits to dependent families if the worker were to die from such injuries. To fund these benefits, the State charges employers monthly premiums based on rates it establishes for each employment classification, the employer's experience rating, and the total payroll for covered employees in each particular classification. The Act requires that rates be established at a level to maintain an actuarially sound insurance program. The State is in the processes of developing a plan to fully fund workers' compensation liabilities by 2008.

An actuarial study has estimated the liabilities and the ultimate cost of settling claims that have been reported but not settled and of claims that have been incurred but not reported. Because actual claims costs depend on such complex factors as inflation, changes in doctrines of legal liabilities, claims adjudication, and judgments, the process used in computing claims liabilities does not necessarily result in an exact amount. Claims liabilities are re-computed periodically using a variety of actuarial and statistical techniques to produce current estimates that reflect recent settlements, claim frequency, and other economic, legal and social factors.

A provision for inflation in the calculation of estimated future claims costs is implicit in the calculation because reliance is placed both on actual historical data that reflect past inflation and on other factors that are considered to be appropriate modifiers of past experience. In accordance with general accepted accounting principals, the state discounts the workers' compensation claims. At June 30, 2001, \$546.6 million of claims expenses and adjustment expenses are presented at their net present value of \$417.5 million. These claims are discounted at an annual rate of 3 percent. The State does not use reinsurance agreements, therefore the State retains full liability as the direct insurer.

As a result of changes in estimates of insured events in prior years, the provision for unpaid losses and allocated and unallocated loss adjustment expenses increased by \$6.3 million in 2001. The increase was due to an increase in the actuarial estimates of the ultimate liability for older accident years, having a net effect of approximately \$18.5 million, and the accretion of the discount of approximately \$12.2 million.

- B. Wyoming Health Insurance Pool** - Wyoming statute 26-43-101 created the Wyoming Health Insurance Pool (Pool) for the purpose of providing health insurance for State residents. Qualifying State residents who are denied insurance by private carriers or leave coverage because of excessively high premiums or restrictive coverage may join the Pool. The Pool began providing health insurance coverage to participants on January 1, 1991. The statute creating the Pool contains a sunset provision which calls for the Pool to be terminated on June 30, 2005, unless authorization is continued. The State co-administers the Pool along with a third party insurance provider; however, the Pool retains all risk of loss for claims filed by Pool participants. As of June 30, 2001, 669 residents were covered under the Pool.

The Pool's liability exposure per participant is a maximum lifetime benefit of \$350,000 for the Brown Plan and \$600,000 for the Gold Plan. Premiums are collected from Pool participants to pay Pool expenses; however, if such premiums are insufficient to meet expenditures, the State has the authority to assess all carriers who write health insurance policies in the State to cover Pool deficits.

The estimated liability for unpaid claims and loss adjustment expense is based on data developed by the Pool's third-party administrator. Since the Pool has limited historical experience of its own, industry experience is also considered in determining the estimated liability. The liability includes estimates of the costs to settle individual claims which have been reported, plus a provision for losses incurred but not yet reported. The undiscounted liability for unpaid claims and claim adjustment expenses is \$900,000 at June 30, 2001.

- C. **Subsidence Insurance** - Wyoming statute 35-11-1301 requires the Department of Environmental Quality (DEQ) to administer an insurance program to cover mine subsidence loss to specified structures in the State. The Wyoming mine subsidence insurance program provides insurance to any individual whose home or business exists over or near any underground mine in the State. On October 29, 1986 the DEQ received a funding grant from the Federal Department of Interior's Office of Surface Mining to assist with administrative and claim costs. A grouting program was initiated in Rock Springs in 1986. A cement type of material is used to fill those abandoned mines subject to the greatest risk of subsidence. As of June 30, 2001, there were 470 policy holders with in-force premiums. This program had an actuarial valuation performed in 1999 which is used to estimate liabilities and the ultimate cost of settling claims that have been incurred but not reported. The State uses this information to determine that premiums charged to participants are sufficient to meet anticipated claim expense. The following table summarizes current period activity for the State insurance enterprise funds and public entity risk pool:

	Wyoming Workers' Compensation Fund		Wyoming Health Insurance Fund	
	2001	2000	2001	2000
Claims Liability at Beginning of Fiscal Year	\$ 391,863,000	\$ 251,777,784	\$ 450,000	\$ 500,000
Incurred Claims & Claim Adjustment Expenses:				
Provision for Incurred Events of the Current Year	106,616,788	66,028,000	5,024,266	2,882,054
Increase in Provision for Incurred Events of Prior Years	6,308,000	152,595,041	0	0
Total Incurred Claims & Claim Adjustment Expense	112,924,788	218,623,041	5,024,266	2,882,054
Claims & Claim Adjustment Expenses Attributable to Incurred Events of Current Year	(28,380,788)	(22,270,000)	(4,200,855)	(2,488,744)
Claims & Claim Adjustment Expenses Attributable to Incurred Events of Prior Year	(61,951,000)	(56,267,825)	(313,411)	(443,310)
Total Payments	(90,331,788)	(78,537,825)	(4,514,266)	(2,932,054)
Total Unpaid Claims & Claim Adjustment Expenses at End of Fiscal Year	\$ 417,456,000	\$ 381,883,000	\$ 900,000	\$ 450,000

Note 8 Segment Information

The State of Wyoming operates enterprise funds which are intended to be self-supporting through fees charged to the public. Enterprise fund activities operated by the State include the following:

Liquor Commission Fund-This fund is used to account for the operation of the State Liquor Commission, which purchases and sells alcoholic products to distributors throughout the State.

Canteen Fund-This fund is used to account for the purchase and sale of consumable goods to residents at the State institutions.

Subsidence Insurance Fund-This fund is used to account for insurance premiums received and claims payments made for house and land subsidence in subsurface mining areas.

Honor Farm Agricultural Sales Fund-This fund is used to account for the revenues and expense of producing and selling agricultural products to State institutions and other consumers by the State Honor Farm.

Wyoming Health Insurance Fund-This fund is used to account for premiums received from residents unable to obtain health insurance and the expense of purchasing insurance for these residents.

Workers' Compensation Insurance Fund-This fund is used to account for activities of the Wyoming Workers' Compensation fund.

The table below reflects in a summarized format the significant enterprise fund activities which have occurred during the year ended June 30, 2001. Interfund transactions have not been eliminated for purposes of this analysis.

	Liquor Commission Fund	Workers' Compensation Insurance Fund	All Other Enterprise Funds
Operating Revenues	\$ 46,533,377	\$ 119,051,574	\$ 5,627,218
Depreciation Expense	22,954	170,393	11,038
Operating Income (Loss)	6,913,257	(8,957,202)	(1,153,752)
Operating Transfers:			
Transfer-In	0	82,127	0
Transfer-Out	7,137,723	0	0
Net Income (Loss)	(824,466)	25,152,832	(760,548)
Net Working Capital	4,773,887	265,405,276	4,716,021
Total Assets	8,381,513	393,071,320	5,192,287
Total Equity (Deficit)	4,611,681	(37,031,594)	3,615,461
Grants Received	0	817,243	15,665

Note 9 Commitments and Contingencies

Federal Grants

Grant monies received and disbursed by the State are for specific purposes and are subject to audit by the grantor agency. Such audits may result in requests for reimbursement due to disallowed expenditures. Based upon prior experience and current knowledge, the State does not believe that such disallowances, if any, would have a material effect on the financial position or results of operations of the State.

Construction in Progress

As of June 30, 2001, there were twenty-four uncompleted construction projects as follows:

Description	Contracted Amount	Expended Amount	Committed Amount
Barrett Building	\$ 10,520,000	\$ 8,370,970	\$ 0
Herchler Plaza Rehab	300,000	37,250	0
Capital Roof	1,800,000	1,622,330	48,088
CSMS	14,256,593	12,007,576	3,117
Water Diversion Project	240,000	114,877	1,500
Dubois Hatchery Well	232,823	131,637	101,186
Dubois Hatchery Pipeline	176,924	43,912	133,012
Kayhold St Park 3 Floating Docks	66,384	61,139	5,425
Jackson RO Architect Fees	338,626	199,891	138,737
WSTS Waste Water Treatment	158,000	93,125	38,287
WSH-Adult IP Care Facilities	6,300,000	6,006,197	17,167
WSH-Clinical/Medical Support Area	5,500,000	28,395	121,023
WSH-Residential Facility	350,000	15,719	0
WSH-Adult Care Facility	1,800,000	61,762	6,823
STS-Engineering	10,000	3,230	2,800
WBS-Admin Bldg	67,600	7,920	0
WSP Security Fence-A&I	2,205,704	2,045,221	0
WSP Communications-A&I	690,822	631,297	0
WSP Purchases (Start Up)	2,322,208	73,003	0
WSP C Housing	964,592	39,670	54,496
WHF-Prgm Facilities	135,000	940	0
WWC-Roof Replacement	32,400	19,521	0
WHCC-Maintenance Backlog	473,025	23,823	0
WWC-Maintenance Backlog	220,500	92,885	0
	\$ 49,507,203	\$ 31,750,790	\$ 671,885

The University has contracted and/or appropriated funds for the planning and/or construction of several facilities with an aggregate cost of \$29,750,000. As of June 30, 2001, the remaining commitment to complete these projects totaled approximately \$7,475,000. These completion costs are financed by a combination of State appropriations, revenue bond funds, federal grants and private gifts and grants. The Wyoming Building Corporation entered into a construction contract with the State by and through the State Building Commission. At June 30, 2001, there was a remaining commitment of approximately \$8,500,000 plus interest to be earned on funds held in trust for the prison construction.

Contingencies

Under the School District Bond Guarantee Program the Wyoming Farm Loan Board approved the guarantee of \$116 million of bonds by the State during the year ended June 30, 2001. The State approved the following bonds as of June 30, 2001:

School Districts Approved	Date Approved	Amount Approved	Approved Not Closed	Outstanding Bond Principal	Available for Future Guarantees
Albany County School District #1	June 8, 1998	\$ 3,100,000		\$ 2,785,000	
Big Horn County School District #3	June 14, 2001	2,110,000	2,110,000		
Campbell County School District #1	June 8, 1998	22,000,000		15,890,000	
Fremont County School District #8	March 5, 1998	1,440,000		1,390,000	
Fremont County School District #14	May 1, 1998	368,000		245,000	
Fremont County School District #24	November 5, 1998	1,825,000		1,780,000	
Fremont County School District #25	January 20, 2000	5,880,000		5,415,000	
Lincoln County School District #1	April 13, 2000	7,260,000		6,485,000	
Lincoln County School District #2	October 1, 1998	2,250,000		1,875,000	
Nebraska County School District #1	June 3, 1999	8,500,000		5,480,000	
Park County School District #6	June 14, 2001	8,000,000		5,720,000	
Platte County School District #1	December 9, 1999	8,000,000		5,775,000	
Platte County School District #1	November 7, 1998	3,000,000		2,425,000	
Sublette County School District #1	December 5, 1998	2,100,000		1,475,000	
Sweetwater County School District #2	April 3, 1998	8,400,000		6,335,000	
Sweetwater County School District #2	May 8, 1998	18,200,000		15,785,000	
Teton County School District #1	June 5, 1997	9,500,000		8,325,000	
Ulster County School District #6	April 3, 1998	5,000,000		2,575,000	
Washakie County School District #2	February 4, 1999	500,000		465,000	
Weston County School District #1	June 1, 2000	1,870,000		1,865,000	
Weston County School District #7	June 1, 2000	255,000		250,000	
Weston County School District #7	March 5, 1998	830,000		590,000	
		\$ 115,968,000	2,110,000	\$ 90,930,000	\$ 209,730,000

Wyoming Statute 35-11-1414, *Water Pollution from Underground Storage Tanks Corrective Action Act of 1990*, requires that the State establish a corrective action and financial responsibility account which is funded by mineral severance taxes as well as certain registration fees. In addition, this statute requires the Department of Environmental Quality to establish a prioritized list of sites contaminated by tanks and to take corrective action. As of June 30, 2001, 1510 contaminated sites have been identified and 542 have been resolved. The State is remediating contaminated sites as funding allows, and the statute limits the State's liability for clean-up costs to amounts available in the corrective action accounts. This liability totals \$10,719,725 at June 30, 2001. Management believes that the ultimate costs for remediating the known contaminated sites will exceed the amounts available in the corrective action accounts. However, given the statutory limitation on the State's responsibility for remediation, liabilities beyond the amounts held in the corrective action accounts have not been recorded. The State intends to conduct a program review and actuarial study to determine the potential clean-up costs associated with sites encompassed by the statute. Until such studies have been completed, the ultimate cost of remediation of contaminated sites cannot be determined.

The State is also a party to various legal proceedings arising in the normal course of business. The State believes that the outcome of these matters will not have a material adverse impact on the State's financial position or results of operations.

The DOT has been named as a party to various legal actions relative to right-of-way, damage claim, and other matters arising in the normal course of operations. There are cases currently pending which, if settled in favor of the plaintiff, would not have a material effect on the financial statements of the DOT.

Note 10 Subsequent Events

On July 2, 2001, the State issued General Fund Tax and Revenue Anticipation Notes, Series 2001A in the aggregate principal amount of \$90,000,000 to cover temporary cash shortages in the General Fund. The Series 2001A Notes will mature on June 27, 2002.

On July 2, 2001, the State issued Education Fund Tax and Revenue Anticipation Notes, Series 2001B in the aggregate principal amount of \$195,000,000 to cover temporary cash shortages in the Foundation Program Fund. The Series 2001B Notes will mature on June 27, 2002.

The State of Wyoming amended the lease with The Bldg. Corp. after June 30, 2001 to include the additional central production facility that will be constructed in fiscal year 2002.

Note 11 New Pronouncements

In June 1999, the Governmental Accounting Standards Board (GASB) issued Statement No. 34, *Basic Financial Statements—and Management's Discussion and Analysis— for State and Local Governments* (Statement No. 34). Statement No. 34 establishes accounting and financial reporting standards for general purpose external financial reporting by state and local governments and special purpose governments. Statement No. 34 also establishes specific standards for the basic financial statements, management's discussion and analysis and certain supplementary information. The objective of Statement No. 34 is to enhance the understandability and usefulness of the general purpose external financial reports of state and local governments to the citizenry, legislative and oversight bodies, and investors and creditors. The State will be required to apply Statement No. 34 for periods beginning after June 15, 2001.

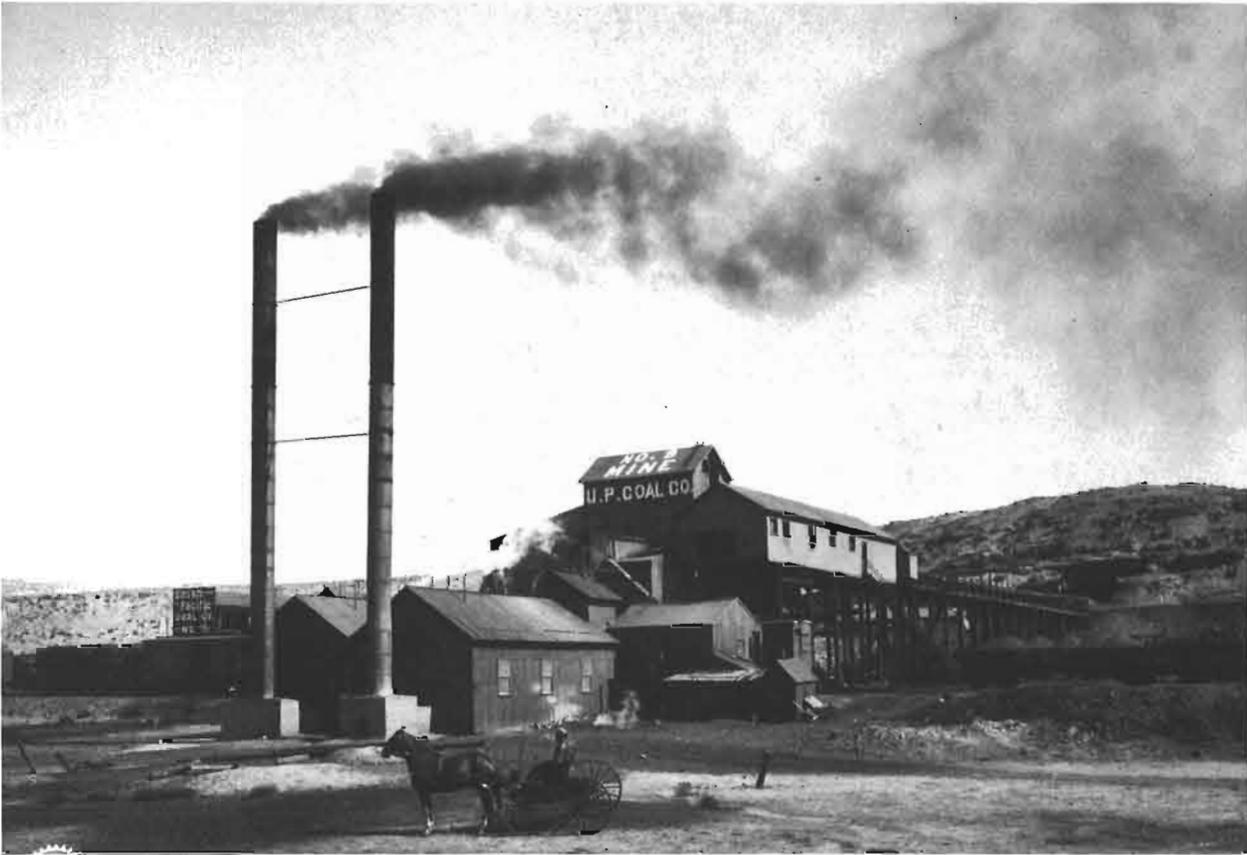
Statement No. 34 establishes new financial reporting standards for governmental entities, which will modify or adopt a new approach to presenting existing information and provide some entirely new information. Major changes in reporting include a change from the modified accrual to the full accrual basis of accounting for governmental activities and a change in accounting for Fixed Assets to include infrastructure. Fixed Assets will be presented at historical cost net of applicable depreciation. An assessment of the effects of adopting Statement No. 34 is not yet completed.

In June 2001, GASB issued Statement No. 37, *Basic Financial Statements – And Management's Discussion and Analysis – for State and Local Governments: Omnibus – an Amendment of GASB Statements No. 21 and No. 34* (Statement No. 37). Statement No. 37 amends Statement No. 21 requiring the reporting of escheat property in a private-purpose trust fund instead of in an expendable trust fund. Statement No. 37 also amends Statement No. 34 to clarify certain provisions that, in retrospect, may not be sufficiently clear for consistent application or to modify other provisions the GASB believes may have unintended consequences in some circumstances. The State will be required to adopt Statement No. 37 simultaneously with the adoption of Statement No. 34. An assessment of the effect of adopting Statement No. 37 is not yet complete.

Also in June 2001, GASB issued Statement No. 38, *Certain Financial Statement Note Disclosures* (Statement No. 38). Statement No. 38 modifies, establishes, and rescinds certain financial statement disclosure requirements. Statement No. 38 is required to be implemented in three phases based on the revenues of the government as described in Statement No. 34, with the first phase effective for governments with fiscal periods beginning after June 15, 2001. An assessment of the effect of adopting Statement No. 38 is not yet complete.



Combining and Individual Fund Statements and Schedules



Mine #9 Rock Springs, WY
Photo Credit: Wyoming State Archives

General Fund

The general fund is used to account for all financial resources except those required to be accounted for in another fund.

Schedule of Revenues & Expenditures

(Budget & Actual)

GENERAL FUND

FISCAL YEAR ENDED JUNE 30, 2001

	BUDGET AS OF JULY 1, 2000	BI'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Sales & Use	\$ 483,725,590	\$ 63,874,410	\$ 547,600,000	\$ 294,913,006	\$ 0	\$ 294,913,006	\$ (252,686,994)
Mineral Severance	126,724,423	66,175,577	192,900,000	127,545,553	0	127,545,553	(65,354,447)
Other Taxes	65,368,251	(24,968,251)	40,400,000	22,888,221	0	22,888,221	(17,511,779)
Licenses & Permits	9,000,000	(1,986,800)	7,013,200	4,883,405	0	4,883,405	(2,129,795)
Fines & Forfeitures	11,967,262	(147,507)	11,819,755	1,109,488	0	1,109,488	(10,710,267)
Use of Property	9,808,056	(4,806,688)	5,001,368	3,570,912	0	3,570,912	(1,430,456)
Interest Income	49,522,337	2,019,663	51,542,000	53,300,438	0	53,300,438	1,758,438
Interest From Other Funds	210,845,392	31,154,608	242,000,000	97,378,092	0	97,378,092	(144,621,908)
Charges for Sales and Services	64,537,984	16,446,914	80,984,898	30,155,879	0	30,155,879	(50,829,019)
Revenue from Others	26,202,908	4,351,863	30,554,771	9,643,181	0	9,643,181	(20,911,590)
Transfers	10,566,261	(651,730)	9,914,531	53,282,998	0	53,282,998	43,368,467
Federal	706,459,352	62,138,923	768,598,275	350,765,938	0	350,765,938	(417,832,337)
Miscellaneous	2,400	0	2,400	88,121	0	88,121	85,721
TOTAL REVENUES	1,774,730,216	213,600,982	1,988,331,198	1,049,525,232	0	1,049,525,232	(938,805,966)
EXPENDITURES							
2001-2002 Appropriations							
Governor's Office							
Administration	2,203,944	16,353	2,220,297	1,106,373	6,700	1,113,073	1,107,224
Commission on Uniform Laws	41,358	0	41,358	15,614	0	15,614	25,744
Special Contingent	550,000	0	550,000	8,500	0	8,500	541,500
WY Energy Commission	0	1,000,000	1,000,000	21,337	0	21,337	978,663
Wyoming Business Council	4,868,105	1,721,470	6,589,575	4,503,736	0	4,503,736	2,085,839
Flex Equity Account Program	50,000	45,145	95,145	0	0	0	95,145
State Health Insurance Plan	2,481,728	(2,404,328)	77,400	0	0	0	77,400
Secretary of State							
Administration	2,914,979	31,628	2,946,607	1,267,691	13,168	1,280,859	1,665,748
Reappportionment Computer	333,525	0	333,525	91,783	10,077	101,860	231,665
UCC Secured Transactions	0	1,062,000	1,062,000	9,455	1,673	11,128	1,050,872
State Auditor							
Administration	4,788,094	2,465,089	7,253,183	2,350,171	286,993	2,647,164	4,606,019
Attorney General 1-35-105	0	288,796	288,796	284,653	0	284,653	4,143
State Employee Compensation	12,777,927	17,272,633	30,050,560	0	0	0	30,050,560
Capital Construction	345,482	289,625	635,107	345,482	0	345,482	289,625
Correction Capital Projects	0	2,021,000	2,021,000	0	0	0	2,021,000
A&I Various Capital Const	0	1,271,800	1,271,800	0	0	0	1,271,800
Boys School Capital Const	0	292,005	292,005	0	0	0	292,005
UW Capital Construction	0	4,242,700	4,242,700	0	0	0	4,242,700
State Treasurer							
Operations	3,264,520	17,921	3,282,441	870,759	0	870,759	2,411,682
Veterans Tax Exemption	2,500,000	0	2,500,000	977,883	0	977,883	1,522,117
Manager Payments	4,200,000	18,300,000	22,500,000	10,547,244	0	10,547,244	11,952,756
Police Officers Retirement	745,300	0	745,300	372,600	0	372,600	372,700
Indian Motor Vehicle Exemption	242,500	0	242,500	111,244	0	111,244	131,256
Trans to the WY Mineral Trst	0	200,000,000	200,000,000	100,000,000	0	100,000,000	100,000,000
Department of Education							
Superintendent/Internal OP	2,957,896	3,656,493	6,614,389	1,311,658	132,378	1,444,036	5,170,353
Data/Technology	3,265,777	2,269,026	5,534,803	1,407,726	8,154	1,415,880	4,118,923
Improvement Programs	126,421,850	6,233,004	132,654,854	62,331,274	242,776	62,574,050	70,080,804
Hearing & Visually Impaired	2,122,392	34,583	2,156,975	971,724	26,601	998,325	1,158,650
School Foundation	174,603,894	(156,977,433)	17,626,461	17,626,461	0	17,626,461	0
Court Ordered Placements	8,650,000	2,771,000	11,421,000	5,915,113	0	5,915,113	5,505,887
Education Reform	10,911,938	4,372,647	15,284,585	3,812,796	1,554,338	5,367,134	9,917,451
External Cost Adjustment	6,650,000	41,200,000	47,850,000	47,850,000	0	47,850,000	0
Administration & Information							
Office of the Director	1,557,294	18,714	1,576,008	733,396	3,638	737,034	838,974
Licensing Boards	352,968	8,397	361,365	220,230	4,246	224,476	136,889
Budget Division	1,331,385	757,975	2,089,360	914,560	182,358	1,096,918	992,442
General Services	31,369,662	4,797,303	36,166,965	19,124,529	2,482,794	21,607,323	14,559,642
Human Resources	2,226,297	1,849,745	4,076,042	1,017,877	6,400	1,024,277	3,051,765
Information Technology	897,697	26,728	924,425	172,921	5,636	178,557	745,868
Economic Analysis Division	791,686	54,342	846,028	359,685	0	359,685	486,343
State Library Division	4,546,852	48,762	4,595,614	1,977,804	30,184	2,007,988	2,587,626
Adjutant General							
Military Operations	3,381,876	1,473,249	4,855,125	1,667,504	95,502	1,763,006	3,092,119
Air National Guard	4,340,747	541,233	4,881,980	2,719,163	18,510	2,737,673	2,144,307
Camp Guernsey	3,489,626	43,891	3,533,517	1,303,378	487,371	1,790,749	1,742,768
Army National Guard	3,859,901	329,729	4,189,630	1,632,383	82,945	1,715,328	2,474,302
Veterans Education	208,082	59,796	267,878	112,136	0	112,136	155,742
Oregon Trail Cemetery	267,692	9,300	276,992	159,365	0	159,365	117,627
Camp Guernsey High Elevation	0	70,000	70,000	14,596	0	14,596	55,404
Emergency Management	3,909,647	3,647,307	7,556,954	3,338,828	1,369,814	4,708,642	2,848,312
Public Defender							
Administration	7,517,202	335,139	7,852,341	3,804,486	523,184	4,327,670	3,524,671

	BUDGET AS OF JULY 1, 2000	BI'I'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
Agriculture							
Administration	1,709,450	323,263	2,032,713	842,604	985	843,589	1,189,124
Ag Education & Info	20,000	0	20,000	5,440	0	5,440	14,560
Consumer Protection	5,529,027	536,887	6,065,914	2,665,398	227,259	2,892,657	3,173,257
Natural Resources Division	1,370,800	63,484	1,434,284	895,327	53,080	948,407	485,877
State Fair	2,305,421	57,829	2,363,250	1,241,149	267,001	1,508,150	855,100
Department of Revenue							
Administration	3,149,655	68,641	3,218,296	1,301,765	75,260	1,377,025	1,841,271
Revenue Division	5,266,455	238,843	5,505,298	2,354,188	10,083	2,364,271	3,141,027
Valuation Division	3,030,592	64,456	3,095,048	946,352	48,760	995,312	2,099,736
Attorney General							
Law Office	6,379,021	1,401,507	7,780,528	3,886,933	391,306	4,278,239	3,502,289
Criminal Investigations	12,950,767	3,138,915	16,089,682	7,465,130	173,394	7,638,524	8,451,158
Law Enforcement Academy	2,651,595	151,310	2,802,905	1,458,405	1,692	1,460,097	1,342,808
Peace Officers Standards	293,348	11,192	304,540	157,490	0	157,490	147,050
Victim Services Division	2,638,310	11,689	2,650,000	1,309,609	4,765	1,314,374	1,335,625
Plan Cncl on Develop Disab	0	1,051,460	1,051,460	212,672	0	212,672	838,788
Department of Environmental Quality							
Administration	790,304	4,200	794,504	241,023	1,350	242,373	552,131
Air Quality	1,325,579	398,572	1,724,151	1,123,582	261,796	1,385,378	338,773
Water Quality	7,087,194	6,762,851	13,850,045	3,992,653	7,262,150	11,254,803	2,595,242
Land Quality	5,168,640	27,001	5,195,641	2,414,665	19,719	2,434,384	2,761,257
Industrial Siting	199,325	361,865	561,190	43,878	0	43,878	517,312
Solid Waste Management	2,367,658	188,500	2,556,158	1,081,159	154,648	1,235,807	1,320,351
Department of Audit							
Administration	808,256	16,541	824,797	394,225	0	394,225	430,572
Public Funds	2,219,483	112,621	2,332,104	1,080,289	0	1,080,289	1,251,815
Mineral	3,531,496	230,544	3,762,040	1,726,925	0	1,726,925	2,035,115
Excise	2,094,699	206,681	2,301,380	1,012,656	0	1,012,656	1,288,724
Department of Commerce							
Administration & Support	1,521,746	121,414	1,643,160	833,755	0	833,755	809,405
Cultural Resources	8,813,314	969,233	9,782,547	4,518,323	107,023	4,625,346	5,157,201
State Parks & Historic Sites	11,667,397	1,097,022	12,764,419	6,172,915	130,488	6,303,403	6,461,016
Department of Employment							
Administration & Support	1,619,250	96,516	1,715,766	765,802	0	765,802	949,964
Labor Standards	1,274,132	10,942	1,285,074	589,438	0	589,438	695,636
Workers Safety and Comp	0	83,813	83,813	82,127	1	82,128	1,685
Employment Resources	42,121,388	13,266,381	55,387,769	27,250,672	849,361	28,100,033	27,287,736
Vocational Rehabilitation	24,240,703	179,629	24,420,332	10,909,284	67,828	10,977,112	13,443,220
Mine Inspector	830,933	11,780	842,713	413,240	2,520	415,760	426,953
Department of Workforce							
Department of Workforce	0	225,000	225,000	13,628	0	13,628	211,372
Fire Prevention							
Administration	489,657	2,400	492,057	231,559	209	231,768	260,289
Fire Prevention	710,395	(82,468)	627,927	282,167	835	283,002	344,925
Electrical Safety	811,289	26,200	837,489	390,007	845	390,852	446,637
Training	517,356	121,334	638,690	319,103	3,280	322,383	316,307
Train Hazardous Mat Accident	0	105,000	105,000	39,940	0	39,940	65,060
Geological Survey							
Geologic	1,368,573	42,833	1,411,406	623,764	2,877	626,641	784,765
Publications	543,157	4,215	547,372	253,308	42,575	295,883	251,489
Federal Funds	0	631,158	631,158	81,085	0	81,085	550,073
Insurance Department							
Health Insurance Information	0	181,273	181,273	47,749	0	47,749	133,524
Department of Health							
Administration	23,643,959	12,963,071	36,607,030	14,297,405	912,836	15,210,241	21,396,789
Office of Health Quality	5,032,778	(5,032,778)	0	0	0	0	0
Community & Family Health	182,448,373	111,196,426	293,644,799	147,896,781	2,273,888	150,170,669	143,474,130
Preventive Health & Safety	74,751,666	(59,473,289)	15,278,377	4,648,221	194,430	4,842,651	10,435,726
Mental Health	88,937,243	(8,546,705)	80,390,538	38,590,381	303,176	38,893,557	41,496,981
Substance Abuse	0	20,537,650	20,537,650	6,870,021	489,631	7,359,652	13,177,998
Developmental Disabilities	172,663,597	6,515,906	179,179,503	79,558,491	555,962	80,114,453	99,065,050
Aging Division	146,473,452	3,751,318	150,224,770	72,972,654	22,553	72,995,207	77,229,563
Department of Family Service							
Services	72,868,334	3,198,833	76,067,167	38,126,207	7,901,852	46,028,059	30,039,108
Assistance	101,405,220	2,488,452	103,893,672	42,824,874	169,017	42,993,891	60,899,781
Livestock Board							
Administration	446,678	11,702	458,380	278,103	3,681	281,784	176,596
Animal Health	555,449	116,671	671,820	314,341	0	314,341	357,479
Community College Commission							
Administration	3,123,398	265,204	3,388,602	1,131,434	265,524	1,396,958	1,991,644
State Aid	94,569,263	10,227,264	104,796,527	54,527,558	0	54,527,558	50,268,969
LEAP	0	112,500	112,500	0	0	0	112,500
Incentive Fund	0	500,000	500,000	0	0	0	500,000
Adult Basic Education	0	1,454,235	1,454,235	695,862	0	695,862	758,373
Public Television	1,015,303	1,080,000	2,095,303	1,507,652	0	1,507,652	587,651

(continued)

Schedule of Revenues & Expenditures

(Budget & Actual)

GENERAL FUND

FISCAL YEAR ENDED JUNE 30, 2001

(CONCLUDED)

	BUDGET AS OF JULY 1, 2000	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
Office of State Lands & Investments							
Operations	11,608,057	1,437,351	13,045,408	6,140,270	27,752	6,168,022	6,877,386
Governors' Kitchen Table	0	4,875	4,875	4,339	0	4,339	536
Governor's Mansion							
Residence Operations	287,244	5,175	292,419	156,838	0	156,838	135,581
Department of Corrections							
Correction Operations	38,381,395	28,446,623	66,828,018	22,522,430	13,103,602	35,626,032	31,201,986
Field Services	21,456,132	602,613	22,058,745	9,152,646	4,875,348	14,027,994	8,030,751
Parole Board	425,475	13,390	438,865	216,264	0	216,264	222,599
Honor Conservation Camp	5,611,143	173,482	5,784,625	2,845,391	315,824	3,161,215	2,623,410
Women's Center	4,741,549	48,758	4,790,307	2,279,619	13,153	2,292,772	2,497,535
Honor Farm	4,444,184	120,477	4,564,661	2,260,460	68,094	2,328,554	2,236,107
State Penitentiary	53,321,438	2,910,279	56,231,717	20,849,635	1,049,062	21,898,697	34,333,020
Supreme Court							
Administration	4,275,869	16,800	4,292,669	1,968,480	0	1,968,480	2,324,189
Judicial Nomination Commission	15,001	0	15,001	12,890	0	12,890	2,111
Law Library	887,365	3,000	890,365	432,707	0	432,707	457,658
Circuit Courts	10,371,457	587,901	10,959,358	5,048,077	0	5,048,077	5,911,281
Court Auto & Electronic Mgt	1,030,906	22,378	1,053,284	422,993	0	422,993	630,291
Judicial Retirement 1	2,673,460	0	2,673,460	1,776,113	0	1,776,113	897,347
Judicial Salary Pool	128,100	(128,100)	0	0	0	0	0
Bd of Jwd Policy & Admin	0	1,008,201	1,008,201	0	0	0	1,008,201
Judicial Supervisory Commission	176,247	600	176,847	50,699	0	50,699	126,148
Judicial District 1A	541,292	2,100	543,392	239,796	0	239,796	303,596
Judicial District 1B	578,132	2,100	580,232	233,407	0	233,407	344,825
Judicial District 2A	497,313	2,100	499,413	233,855	0	233,855	265,558
Judicial District 2B	514,375	2,100	516,475	242,951	0	242,951	273,524
Judicial District 3B	546,588	2,400	548,988	250,480	0	250,480	298,508
Judicial District 3A	466,843	2,400	469,243	208,708	0	208,708	260,535
Judicial District 4	550,293	2,400	552,693	245,712	0	245,712	306,981
Judicial District 5A							
Administration	468,290	1,800	470,090	228,993	0	228,993	241,097
Water Litigation	267,845	600	268,445	82,857	0	82,857	185,588
Judicial District 5B	586,510	2,400	588,910	274,334	0	274,334	314,576
Judicial District 6A	440,776	1,800	442,576	209,777	0	209,777	232,799
Judicial District 7A	499,458	2,100	501,558	230,422	0	230,422	271,136
Judicial District 7B	485,031	2,100	487,131	235,047	0	235,047	252,084
Judicial District 8A	594,777	2,400	597,177	282,369	0	282,369	314,808
Judicial District 8A	464,698	1,800	466,498	217,069	0	217,069	249,429
Judicial District 9B	528,406	2,100	530,506	272,419	0	272,419	258,087
Judicial District 6B	448,808	1,800	450,608	200,002	0	200,002	250,606
Judicial District 8B	436,901	1,800	438,701	190,580	0	190,580	248,121
Judicial District 1-C	0	268,058	268,058	0	0	0	268,058
Judicial District 3-C	0	268,058	268,058	0	0	0	268,058
Judicial District 7-C	0	268,058	268,058	0	0	0	268,058
District Attorney/District #1	1,363,425	317,801	1,681,226	803,375	0	803,375	877,851
District Attorney/District #7	1,511,629	249,000	1,760,629	907,225	0	907,225	853,404
County Prosecuting Attorneys	1,214,000	0	1,214,000	607,000	0	607,000	607,000
Legislative Service Office	8,295,052	2,665,367	10,960,419	4,994,641	0	4,994,641	5,965,778
Board of Equalization	1,039,304	15,726	1,055,030	482,574	8,936	491,510	563,520
Environmental Quality Council	397,543	1,800	399,343	185,284	0	185,284	214,059
Administrative Hearings	1,514,185	7,358	1,521,543	670,769	185,100	855,869	665,674
TOTAL EXPENDITURES	1,769,377,095	338,823,083	2,108,200,178	988,157,183	50,475,951	1,038,633,134	1,069,567,044
NET INCOME (LOSS)	\$ 5,333,121	\$ (125,222,101)	\$ (119,868,980)	\$ 61,368,049	\$ (30,475,931)	\$ 10,892,098	

Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts, or major capital projects) that are legally restricted to expenditures for specified purposes.

Environmental Quality Fund-This fund is used to account for fees, fines, penalties, forfeitures, and grants received, which are restricted for use in the reclamation of the environment.

Board & Regulatory Fund-This fund is used to account for the licensing fees paid by professionals as well as the related expenditures of regulating the specific professionals.

Game and Fish Fund-This fund is used to account for all revenues, which are restricted for the purpose of habitat, recreational facility, and wildlife conservation and enhancement.

Statutory Reserve Fund-This fund is used to account for the first \$46,220,000 diversions from the fund balances of the GAAP Holding Fund, the REBBA Fund and the GAAP II Fund as of June 30, 1996.

GAAP Holding Fund-This fund is used to account for revenues, which were diverted when the State switched to the GAAP basis of accounting and related appropriation.

Special Projects Fund-This fund is used to account for revenue for conferences and services, as well as the related expenditures, which are restricted for use in special projects.

Community College Grants Fund-This fund is used to account for mineral severance tax, which is granted to community colleges by the community college commission for emergency repairs.

Municipal Rainy Day Fund-This fund is used to account for mineral severance tax, which is restricted for payments and grants to municipalities.

School Debt Service Assistance Fund-This fund is used to account for appropriations from the school district capital construction fund, which are restricted for the purpose of grants for paying debt service at school districts with below average property tax receipts.

Foundation Program Fund-This fund is used to account for federal mineral royalties, mineral severance tax and other revenue sources, which are restricted for payment to school districts.

Water Fund-This fund is used to account for mineral severance tax, which is restricted for the purpose of maintaining and rehabilitating current water facilities, capital construction, and fees received for water sales and storage at Fontenell, Sheridan and Palisades and the related costs of providing these services.

Workforce Development Fund-This fund is used to account for expenditures relating to workforce development activities for the Department of Employment.

Legislative Royalty Impact Assistance Fund-This fund is used to account for mineral royalties, which are restricted for specific appropriations by the legislature.

Mineral Royalties Fund-This fund is used to account for mineral royalties, which are restricted for the specific purpose of school capital construction.

Government Royalty Distributions Fund-This fund is used to account for royalties received on mineral production, which is restricted for grants and loans to municipalities, local governments, counties and special districts.

Farm Loan Revenue Fund-This fund is used to account for revenues received from farm loans, which are restricted for distribution to specific funds.

Farm Loan Loss Reserve Fund-This fund is used to account for a percentage of farm loan revenue, which is restricted for the repayment of defaulted loans and to pay the administrative and legal expenses of the Farm Loan Board in making collections on defaulted loans and foreclosing mortgages.

Budget Reserve Fund-This fund is used to account for mineral severance tax and other revenue sources, which are restricted for specific appropriation by the legislature.

State Revolving Fund-This fund is used to account for federal grants from the U.S. Environmental Protection Agency; State funds from the Department of Environmental Quality corrective action account and from State Revolving Fund loan repayments which were to the Department of Environmental Quality for water pollution control projects.

Policy Development Reserve Account Fund-This fund is used to account for diversions from the fund balances of the GAAP Holding Fund, the REBBA Fund and the GAAP II Fund as of June 30, 1996.



Combining Balance Sheet

SPECIAL REVENUE FUNDS

JUNE 30, 2001

	Environmental Quality Fund	Board & Regulatory Fund	Game and Fish Fund	Statutory Reserve Fund	GAAP Holding Fund
ASSETS					
Cash and Pooled Investments	\$ 48,160,071	\$ 16,726,428	\$ 32,079,445	\$ 15,195,891	\$ 0
Cash With Trustee	1,224,310	491,506	1,445,185	0	0
Accounts Receivable (net)	340,420	38,437	1,936	0	0
Interest Receivable	279,762	112,312	330,233	0	0
Due from Other Funds	0	3,210	0	0	0
Due from Other Governments	776,309	130,979	1,022,136	0	0
Due from Component Unit	1,335,764	0	0	0	0
Loans Receivable (net)	0	0	0	0	0
Advances Receivable	0	0	0	0	0
Inventories	0	0	176,588	0	0
Total Assets	\$ 52,116,636	\$ 17,502,872	\$ 35,055,523	\$ 15,195,891	\$ 0
LIABILITIES AND FUND BALANCE					
Liabilities					
Accounts Payable	\$ 928,384	\$ 175,743	\$ 1,093,506	\$ 139,318	\$ 0
Due to Other Funds	198,759	41,000	89,302	0	0
Notes Payable	0	0	0	0	0
Claims Payable	10,719,725	0	0	0	0
Advances Payable	0	0	0	0	0
Deferred Revenue	316,799	1,855,973	10,575,618	0	0
Deposits Held in Trust	0	838,667	107,706	0	0
Liability Under Securities Lending	1,224,310	491,506	1,445,185	0	0
Total Liabilities	13,387,977	3,402,890	13,311,311	139,318	0
Fund Balance					
Reserved for Encumbrances	10,433,354	263,393	2,480,896	697,911	0
Reserved for Loans	0	0	0	0	0
Reserved for Advances	0	0	0	0	0
Reserved for Inventories	0	0	176,588	0	0
Unreserved, Undesignated	28,295,305	13,836,589	19,086,728	14,358,662	0
Total Fund Balance (Accumulated Deficit)	38,728,659	14,099,982	21,744,212	15,056,573	0
Total Liabilities and Fund Balance	\$ 52,116,636	\$ 17,502,872	\$ 35,055,523	\$ 15,195,891	\$ 0

Special Projects Fund	Community College Grants Fund	Municipal Rainy Day Fund	School Debt Service Assistance Fund	Foundation Program Fund	Water Fund
\$ 33,911,193	\$ 319,398	\$ 11,647,420	\$ 6	\$ 28,042,009	\$ 135,986,266
2,055,925	0	516,782	0	1,264,025	13,308,830
0	0	0	0	0	0
462,803	0	152	0	288,837	3,681,000
48,472	0	20,503,245	0	3,002,411	3,482,912
427,948	0	0	0	3,706,175	0
0	0	0	0	0	0
0	0	0	0	0	100,385,120
0	0	0	0	0	0
181,067	0	0	0	0	0
\$ 37,087,408	\$ 319,398	\$ 32,667,599	\$ 6	\$ 36,303,457	\$ 256,844,128
 					
\$ 490,992	\$ 0	\$ 6,239	\$ 0	\$ 15,261	\$ 5,510,318
10,571	0	0	0	0	71,819
0	0	0	0	1,950,000	0
0	0	0	0	0	0
50,000	0	0	0	0	0
4,255,978	0	0	0	0	0
26,538	0	0	0	0	0
2,055,925	0	516,782	0	1,264,025	13,308,830
6,890,004	0	523,021	0	3,229,286	18,890,967
 					
2,155,830	0	0	0	0	94,190,910
0	0	0	0	0	100,385,120
0	0	0	0	0	0
181,067	0	0	0	0	0
27,860,507	319,398	32,144,578	6	33,074,171	43,377,131
30,197,404	319,398	32,144,578	6	33,074,171	237,953,161
\$ 37,087,408	\$ 319,398	\$ 32,667,599	\$ 6	\$ 36,303,457	\$ 256,844,128

(continued)

Combining Balance Sheet

SPECIAL REVENUE FUNDS

JUNE 30, 2001

(CONCLUDED)

	Workforce Development Fund	Legislative Royalty Impact Assistance Fund	Mineral Royalties Fund	Government Royalty Distributions Fund
ASSETS				
Cash and Pooled Investments	\$ 1,185,025	\$ 0	\$ 78,656,780	\$ 43,254,785
Cash With Trustee	1,007,622	0	0	0
Accounts Receivable (net)	0	0	0	0
Interest Receivable	230,248	0	31,225	0
Due from Other Funds	0	0	0	5,191,270
Due from Other Governments	0	0	0	0
Due from Component Unit	0	0	0	0
Loans Receivable (net)	0	0	1,350,383	141,062
Advances Receivable	0	0	0	0
Inventories	0	0	0	0
Total Assets	\$ 2,422,895	\$ 0	\$ 80,038,388	\$ 48,587,117
LIABILITIES AND FUND BALANCE				
Liabilities				
Accounts Payable	\$ 12,165	\$ 0	\$ 0	\$ 1,886,832
Due to Other Funds	0	0	0	0
Notes Payable	0	0	0	0
Claims Payable	0	0	0	0
Advances Payable	0	0	0	0
Deferred Revenue	0	0	0	0
Deposits Held in Trust	0	0	0	0
Liability Under Securities Lending	1,007,622	0	0	0
Total Liabilities	1,019,787	0	0	1,886,832
Fund Balance				
Reserved for Encumbrances	0	0	0	31,701,734
Reserved for Loans	0	0	1,350,383	141,062
Reserved for Advances	0	0	0	0
Reserved for Inventories	0	0	0	0
Unreserved, Undesignated	1,403,108	0	78,688,005	14,857,489
Total Fund Balance (Accumulated Deficit)	1,403,108	0	80,038,388	46,700,285
Total Liabilities and Fund Balance	\$ 2,422,895	\$ 0	\$ 80,038,388	\$ 48,587,117

Farm Loan Revenue Fund	Farm Loan Loss Reserve Fund	Budget Reserve Fund	State Revolving Fund	Policy Development Reserve Account Fund	Totals
\$ 56,778	\$ 6,913,165	\$ 100,256,118	\$ 78,597,488	\$ 1,392,825	\$ 632,381,091
0	0	0	3,435,957	0	24,750,142
2,459	0	0	848,794	0	1,232,046
0	95,998	0	774,767	0	6,287,337
0	15,736	147,218,311	0	0	179,465,567
0	0	0	1,332,565	0	7,396,112
0	0	0	0	0	1,335,764
0	1,914,682	0	32,691,889	0	136,483,136
0	0	77,000	0	0	77,000
0	0	0	0	0	357,655
\$ 59,237	\$ 8,939,581	\$ 247,551,429	\$ 117,681,460	\$ 1,392,825	\$ 989,765,850
\$ 0	\$ 0	\$ 143	\$ 1,184,591	\$ 0	\$ 11,443,486
0	0	0	108	588	412,148
0	0	0	0	0	1,950,000
0	0	0	0	0	10,719,725
0	0	0	0	0	50,000
0	1,914,682	0	26,732	0	18,945,782
0	0	0	0	0	972,911
0	0	0	3,435,957	0	24,750,142
0	1,914,682	143	4,647,388	588	69,244,194
0	0	0	8,500,261	0	150,424,289
0	0	0	32,691,889	0	134,568,454
0	0	77,000	0	0	77,000
0	0	0	0	0	357,655
59,237	7,024,899	247,474,286	71,841,922	1,392,237	635,094,258
59,237	7,024,899	247,551,286	113,034,072	1,392,237	920,521,656
\$ 59,237	\$ 8,939,581	\$ 247,551,429	\$ 117,681,460	\$ 1,392,825	\$ 989,765,850

Combining Statement of Revenues, Expenditures and Changes in Fund Balance

SPECIAL REVENUE FUNDS

FOR THE YEAR ENDED JUNE 30, 2001

	Environmental Quality Fund	Board & Regulatory Fund	Game and Fish Fund	Statutory Reserve Fund	GAAP Holding Fund
REVENUES					
Taxes					
Sales and Use Taxes	\$ 0	\$ 3,461,092	\$ 0	\$ 0	\$ 0
Mineral Severance Taxes	11,300,506	3,342,447	0	0	0
Other Taxes	0	167,498	0	0	0
Licenses and Permits	2,113,702	3,542,064	25,083,471	0	0
Fines and Forfeitures	620,266	98,661	50,306	0	0
Use of Property	0	0	71,489	0	0
Interest & Investment Income	1,475,296	445,750	1,805,151	0	0
Change in the Fair Value of Investments	600,610	245,845	738,059	0	0
Federal Mineral Royalties	0	0	0	0	0
Charges for Sales and Services	561,048	5,197,466	2,519,319	68,514	0
Revenue from Others	1,475,399	65,063	225,855	125,091	0
Non-Revenue Receipts	0	0	951	0	0
Federal Revenue	19,142,450	256,405	7,975,606	0	0
Total Revenues	37,289,277	16,822,291	38,472,207	193,605	0
EXPENDITURES					
Current					
General Government	0	29,157	0	2,871,909	0
Business Regulation	0	9,413,467	0	0	0
Education	0	367,850	0	1,465,604	0
Health Services	0	671	0	0	0
Law and Justice	0	296,134	0	352,565	0
Employment	0	0	0	0	0
Recreation and Resource Development	34,012,265	4,179,625	36,405,863	300,906	0
Social Services	0	760	0	0	0
Total Expenditures	34,012,265	14,287,664	36,405,863	4,990,984	0
Excess (Deficiency) of Revenues					
Over (Under) Expenditures	3,277,012	2,534,627	2,066,344	(4,797,379)	0
Other Financing Sources (Uses)					
Operating Transfers In	0	0	0	35,598,085	0
Operating Transfers Out	0	0	0	(1,370,451)	0
Total Other Financing Sources (Uses)	0	0	0	34,227,634	0
Excess (Deficiency) of Revenues and Other					
Financing Sources Over (Under) Expenditures and Other Financing Uses	3,277,012	2,534,627	2,066,344	29,430,255	0
Fund Balance (Deficit) at July 1, 2000	35,451,647	11,565,355	19,542,510	50,261,061	(7)
Residual Equity Transfer In	0	0	0	0	7
Residual Equity Transfer Out	0	0	0	(64,634,743)	0
Change in Reserve for Inventories	0	0	135,358	0	0
Fund Balance (Deficit) at June 30, 2001	\$ 38,728,659	\$ 14,099,982	\$ 21,744,212	\$ 15,056,573	\$ 0

Special Projects Fund	Community College Grants Fund	Municipal Rainy Day Fund	School Debt Service Assistance Fund	Foundation Program Fund	Water Fund
\$ 1,062,488	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	30,174,170
304,983	0	0	0	109,282,420	0
3,398,977	0	0	0	0	0
193,445	0	0	0	6,604	0
704,470	0	0	0	0	0
4,106,187	0	499,102	0	6,614,921	14,643,171
613,946	0	(42,048)	0	(494,749)	2,402,484
0	1,600,000	20,684,901	0	127,580,376	0
14,345,547	0	0	0	0	0
10,196,974	0	0	0	27,342,477	2,370,306
42,081	0	0	0	0	0
4,578,540	0	0	0	0	0
39,547,638	1,600,000	21,141,955	0	270,332,049	49,590,131
3,437,432	0	176,436	0	0	0
9,988,196	0	0	0	0	0
12,229	1,724,768	0	0	380,881,880	0
4,158,729	0	0	0	0	0
4,252,307	0	0	0	0	0
1,281,495	0	0	0	0	0
5,346,153	0	0	0	0	29,938,612
1,256,304	0	0	0	0	0
29,732,845	1,724,768	176,436	0	380,881,880	29,938,612
9,814,793	(124,768)	20,965,519	0	(110,549,831)	19,651,519
0	0	0	0	144,311,063	5,000,000
(3,724,944)	0	0	0	0	0
(3,724,944)	0	0	0	144,311,063	5,000,000
6,089,849	(124,768)	20,965,519	0	33,761,232	24,651,519
23,701,305	444,166	11,179,059	6	(687,061)	213,301,642
427,080	0	0	0	0	0
0	0	0	0	0	0
(20,830)	0	0	0	0	0
\$ 30,197,404	\$ 319,398	\$ 32,144,578	\$ 6	\$ 33,074,171	\$ 237,953,161

(continued)

Combining Statement of Revenues, Expenditures and Changes in Fund Balance

SPECIAL REVENUE FUNDS

FOR THE YEAR ENDED JUNE 30, 2001

(CONCLUDED)

	Workforce Development Fund	Legislative Royalty Impact Assistance Fund	Mineral Royalties Fund	Government Royalty Distributions Fund
REVENUES				
Taxes				
Sales and Use Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Mineral Severance Taxes	0	0	0	7,800,258
Other Taxes	0	0	0	0
Licenses and Permits	0	0	0	0
Fines and Forfeitures	0	0	0	0
Use of Property	0	0	8,000,000	0
Interest & Investment Income	1,135,629	0	61,796	0
Change in the Fair Value of Investments	284,036	0	0	0
Federal Mineral Royalties	0	17,364,313	20,571,084	14,636,632
Charges for Sales and Services	0	0	0	0
Revenue from Others	0	0	0	11,857
Non-Revenue Receipts	0	0	0	0
Federal Revenue	0	0	0	0
Total Revenues	1,419,665	17,364,313	28,632,880	22,448,747
EXPENDITURES				
Current				
General Government	0	746,815	0	0
Business Regulation	0	0	0	0
Education	0	0	30,527,024	0
Health Services	0	0	0	0
Law and Justice	0	0	0	0
Employment	511,688	0	0	0
Recreation and Resource Development	0	0	0	19,795,464
Social Services	0	0	0	0
Total Expenditures	511,688	746,815	30,527,024	19,795,464
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	907,977	16,617,498	(1,894,144)	2,653,283
Other Financing Sources (Uses)				
Operating Transfers In	0	0	42,276,995	0
Operating Transfers Out	0	(86,670,685)	0	0
Total Other Financing Sources (Uses)	0	(86,670,685)	42,276,995	0
Excess (Deficiency) of Revenues and Other				
Financing Sources Over (Under) Expenditures and Other Financing Uses	907,977	(70,053,187)	40,382,851	2,653,283
Fund Balance (Deficit) at July 1, 2000				
Residual Equity Transfer In	0	0	0	0
Residual Equity Transfer Out	0	0	0	0
Change in Reserve for Inventories	0	0	0	0
Fund Balance (Deficit) at June 30, 2001	\$ 1,403,108	\$ 0	\$ 80,038,388	\$ 46,700,285

Farm Loan Revenue Fund	Farm Loan Loss Reserve Fund	Budget Reserve Fund	State Revolving Fund	Policy Development Reserve Account Fund	Totals
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	4,523,580
0	0	57,915,048	0	0	110,532,429
0	0	0	0	0	109,754,901
0	0	0	0	0	34,140,214
0	0	0	0	0	969,282
0	704,356	0	0	0	9,480,315
0	975,893	0	5,231,800	0	36,994,696
0	0	0	1,229,909	0	5,578,092
0	0	141,652,019	0	0	344,089,325
0	111,734	0	2,855,286	0	25,658,914
0	3,129	0	1,581,606	0	43,397,757
0	0	0	0	0	43,032
0	0	0	9,394,891	0	41,347,892
0	1,795,112	199,567,067	20,293,492	0	766,510,429
0	0	0	0	0	7,261,749
0	0	0	0	0	19,401,663
0	0	80,000	0	11,995	415,071,350
0	0	0	0	0	4,159,400
0	0	0	0	0	4,901,006
0	0	0	0	0	1,793,183
0	136	1,598	1,652,738	0	131,633,360
0	0	0	0	0	1,257,064
0	136	81,598	1,652,738	11,995	585,478,775
0	1,794,976	199,485,469	18,640,754	(11,995)	181,031,654
0	0	10,305,608	0	0	237,491,751
0	(2,294,002)	(38,441,715)	0	641	(132,501,156)
0	(2,294,002)	(28,136,107)	0	641	104,990,595
0	(499,026)	171,349,362	18,640,754	(11,354)	286,022,249
59,237	7,523,925	11,567,188	94,393,318	1,403,591	653,957,799
0	0	64,634,736	0	0	65,061,823
0	0	0	0	0	(64,634,743)
0	0	0	0	0	114,528
\$ 59,237	\$ 7,523,925	\$ 247,551,286	\$ 113,034,072	\$ 1,392,237	\$ 920,521,656

Combining Schedule of Revenues & Expenditures (Budget & Actual)

BUDGETED SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2001

	ENVIRONMENTAL QUALITY FUND						
	BUDGET AS OF JULY 1, 2000	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Sales & Use	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Mineral Severance	0	0	0	0	0	0	0
Other Taxes	0	0	0	0	0	0	0
Licenses & Permits	4,354,864	123,700	4,478,564	2,099,412	0	2,099,412	(2,379,152)
Fines & Forfeitures	0	0	0	0	0	0	0
Use of Property	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0
Federal Mineral Royalties	0	0	0	0	0	0	0
Charges for Sales and Services	0	3,444	3,444	660	0	660	(2,784)
Revenue from Others	879,354	1,086,205	1,965,559	1,454,205	0	1,454,205	(511,354)
Transfers	0	0	0	0	0	0	0
Federal	44,251,663	8,400	44,260,063	5,403,317	0	5,403,317	(38,856,746)
Miscellaneous	0	0	0	0	0	0	0
TOTAL REVENUES	49,485,881	1,221,749	50,707,630	8,957,594	0	8,957,594	(41,750,036)
EXPENDITURES							
2001-2002 Appropriations							
Water Quality	1,852,460	0	1,852,460	560,841	4,761	565,602	1,286,858
Industrial Smog	0	3,444	3,444	658	0	658	2,786
Air Quality	4,177,234	120,200	4,297,434	2,103,653	137,114	2,240,767	2,056,667
VRP Fees	0	3,500	3,500	567	0	567	2,933
Solid Waste Management	1,056,984	1,008,205	2,065,189	1,542,450	123,691	1,666,141	399,048
Abandoned Mine Reclamation	44,251,663	8,400	44,338,063	5,403,316	3,538,032	8,961,348	35,376,715
TOTAL EXPENDITURES	51,338,341	1,221,749	52,560,090	9,611,485	3,823,598	13,435,083	39,125,007
NET INCOME (LOSS)	\$ (1,852,460)	\$ 0	\$ (1,852,460)	\$ (653,891)	\$ (3,823,598)	\$ (4,477,489)	

BOARD & REGULATORY FUND							
	BUDGET AS OF JULY 1, 2000	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Sales & Use	\$ 7,026,032	\$ 293,400	\$ 7,319,432	\$ 3,461,092	\$ 0	\$ 3,461,092	\$ (3,858,340)
Mineral Severance	3,090,703	592,063	3,682,766	3,342,447	0	3,342,447	(340,319)
Other Taxes	487,922	0	487,922	167,498	0	167,498	(320,424)
Licenses & Permits	5,081,499	99,561	5,181,060	3,486,185	0	3,486,185	(1,694,875)
Fines & Forfeitures	16,500	0	16,500	97,761	0	97,761	81,261
Use of Property	175,000	0	175,000	0	0	0	(175,000)
Interest Income	422,635	0	422,635	461,278	0	461,278	38,643
Charges for Sales and Services	10,864,820	321,388	11,186,208	5,182,004	0	5,182,004	(6,004,204)
Revenue from Others	294,000	0	294,000	65,063	0	65,063	(228,937)
Transfers	0	0	0	30,197	0	30,197	30,197
Federal	895,015	14,242	909,257	506,776	0	506,776	(402,481)
Miscellaneous	100	0	100	0	0	0	(100)
TOTAL REVENUES	28,354,226	1,320,654	29,674,880	16,800,301	0	16,800,301	(12,874,579)
EXPENDITURES							
2001-2002 Appropriations							
Adjutant General							
Emergency Management	295,994	14,242	310,236	136,716	0	136,716	173,520
Agriculture							
Wheat Marketing	120,500	0	120,500	12,844	0	12,844	107,656
Leaf Cutter Bee	11,400	4,300	15,700	10,840	0	10,840	4,860
Wyoming Beef Council	2,048,586	206,169	2,254,755	1,249,849	0	1,249,849	1,004,906
Board of Architects							
Administration	61,980	70,389	132,369	80,862	0	80,862	51,507
Barber Examiner's Board							
Administration	32,748	0	32,748	16,932	0	16,932	15,816
Radiological Technologist Board							
Administration	37,849	0	37,849	20,617	0	20,617	17,232
Real Estate Commission							
Administration	579,035	4,196	583,231	245,858	0	245,858	337,373
Real Estate Recovery	30,000	0	30,000	0	0	0	30,000
Real Estate Education	80,880	0	80,880	29,260	0	29,260	51,620
Real Estate Appraiser	74,706	30,000	104,706	33,425	0	33,425	71,275
Appraiser Education	4,000	30,000	34,000	3,753	0	3,753	30,247
Professional Teaching Standards Board							
Administration	770,021	8,149	778,170	368,527	0	368,527	409,643
Public Service Commission							
Administration	4,686,946	87,231	4,774,177	2,173,322	7,722	2,181,044	2,593,133
Board of Podiatry							
Administration	16,144	583	16,727	10,801	0	10,801	5,926
Board of Chiropractic							
Administration	34,002	10,695	44,697	31,791	0	31,791	12,906
Collection Agency Board							
Administration	35,917	39,083	75,000	26,742	0	26,742	48,258
Board of Cosmetology							
Administration	237,162	74,950	312,112	158,771	4,985	163,756	148,356
Dental Examiners Board							
Administration	109,697	600	110,297	85,091	0	85,091	25,206
Board of Embalmers							
Administration	14,174	12,495	26,669	24,635	0	24,635	2,034
State Engineer							
Bd of Registration	473,119	8,660	481,779	239,791	11,373	251,164	230,615
Pari-Mutual Board							
Administration	779,970	3,000	782,970	258,065	25,350	283,415	499,555
Wyoming Breeders Award	180,000	0	180,000	72,465	0	72,465	107,535
Fire Prevention							
Electrical	256,679	4,296	260,975	111,502	0	111,502	149,473
Insurance Department							
Agent Licensing	15,569	0	15,569	4,243	0	4,243	11,326
Administration	2,917,938	139,698	3,057,636	1,451,880	0	1,451,880	1,605,756
Livestock Board							
Brand Recording & Permits	398,749	12,194	410,943	167,484	9,000	176,484	234,459
Livestock Inspection	5,711,468	330,866	6,042,334	2,373,898	0	2,373,898	3,370,676
Medical License Board							
Administration	803,043	1,800	804,843	420,118	823	420,941	383,902
Board of Nursing							
Administration	677,773	8,324	686,097	381,140	0	381,140	304,957
Nurse Aides	213,286	104,695	317,981	115,547	0	115,547	202,434
Oil & Gas Commission							
Administration	4,067,760	611,263	4,679,023	2,291,232	166,567	2,457,799	2,221,224
Orphan Wells	500,000	0	500,000	294,297	5,628	299,925	200,075

(continued)

Combining Schedule of Revenues & Expenditures (Budget & Actual)

BUDGETED SPECIAL REVENUE FUNDS

FISCAL YEAR ENDED JUNE 30, 2001

(CONTINUED)

	BOARD & REGULATORY FUND						
	BUDGET AS OF JULY 1, 2000	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
Board of Optometry Administration	36,616	0	36,616	25,690	0	25,690	10,926
Board of Speech Pathology Administration	14,331	8,348	22,679	17,074	0	17,074	5,605
Board of Pharmacy Licensing Board	579,998	3,000	582,998	291,376	10,150	301,526	281,472
Board of Certified Public Accountants Administration	368,297	3,368	371,665	162,832	7,380	170,212	201,453
Board of Physical Therapy Administration	51,790	1,428	53,218	47,191	0	47,191	6,027
Hearing Aid Specialist Board Administration	14,147	0	14,147	12,638	0	12,638	1,509
Board of Psychologist Administration	47,439	15,250	62,689	55,284	0	55,284	7,405
Board of Outfitters Administration	533,792	8,499	542,291	249,195	0	249,195	293,096
Mental Health Professionals Administration	55,772	72,162	127,934	104,232	0	104,232	23,702
Nursing Home Administration Administration	34,667	300	34,967	20,245	0	20,245	14,722
Occupation Therapy Board Administration	30,285	300	30,585	18,106	0	18,106	12,479
Board of Geology Administration	213,355	2,628	215,983	100,989	166	101,155	114,828
Board of Law Examiners Administration	29,135	0	29,135	18,672	0	18,672	10,463
Veterinarian Board Administration	51,958	0	51,958	47,297	0	47,297	4,661
TOTAL EXPENDITURES	28,338,711	1,635,381	29,974,092	14,073,119	249,144	14,322,263	15,651,829
NET INCOME (LOSS)	\$ 15,515	\$ (314,727)	\$ (299,212)	\$ 2,727,182	\$ (249,144)	\$ 2,478,038	

STATUTORY RESERVE ACCOUNT FUND							
	BUDGET AS OF JULY 1, 2000	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Sales & Use	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Mineral Severance	0	0	0	0	0	0	0
Other Taxes	0	0	0	0	0	0	0
Licenses & Permits	0	0	0	0	0	0	0
Fines & Forfeitures	0	0	0	0	0	0	0
Use of Property	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0
Federal Mineral Royalties	0	0	0	0	0	0	0
Charges for Sales and Services	375,000	108,794	483,794	68,514	0	68,514	(415,280)
Revenue from Others	0	240,358	240,358	125,091	0	125,091	(115,267)
Transfers	0	35,598,085	35,598,085	35,598,085	0	35,598,085	0
Federal	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
TOTAL REVENUES	375,000	35,947,237	36,322,237	35,791,690	0	35,791,690	(530,547)
EXPENDITURES							
2001-2002 Appropriations							
WY Work First Steering Comm	30,000	0	30,000	14,022	0	14,022	15,978
National Resource Policy Acc	375,000	(61,649)	313,351	313,351	0	313,351	0
Capital Construction	317,500	0	317,500	0	0	0	317,500
A&I Parking Structure	0	7,500,000	7,500,000	0	0	0	7,500,000
Statutory Reserve	0	35,598,085	35,598,085	0	0	0	35,598,085
E-Commerce	0	2,885,410	2,885,410	1,386,951	33,358	1,420,309	1,465,101
General Services	1,370,604	0	1,370,604	1,370,604	0	1,370,604	0
Information Technology	1,629,396	0	1,629,396	890,319	0	890,319	739,077
Emergency Management	0	714,829	714,829	83,536	0	83,536	631,293
Chief Washakie	0	420,358	420,358	280,976	125,312	406,288	14,070
Drug Court Laramie Cnty	0	68,514	68,514	29,185	0	29,185	39,329
County Courts	242,486	0	242,486	242,486	0	242,486	0
TOTAL EXPENDITURES	3,964,986	47,125,547	51,090,533	4,611,430	158,670	4,770,100	46,320,433
NET INCOME (LOSS)	\$ (3,589,986)	\$ (11,178,310)	\$ (14,768,296)	\$ 31,180,260	\$ (158,670)	\$ 31,021,590	

(continued)

Combining Schedule of Revenues & Expenditures (Budget & Actual)

BUDGETED SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2001
(CONTINUED)

	SPECIAL PROJECTS FUNDS						
	BUDGET AS OF JULY 1, 2000	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Sales & Use	\$ 1,306,188	\$ 62,937	\$ 1,369,125	\$ 1,062,488	\$ 0	\$ 1,062,488	\$ (306,637)
Mineral Severance	0	0	0	0	0	0	0
Other Taxes	1,292,559	5,559	1,298,118	273,060	0	273,060	(1,025,058)
Licenses & Permits	1,519,362	576,623	2,095,985	3,391,184	0	3,391,184	1,295,199
Fines & Forfeitures	491,094	403,083	894,177	188,391	0	188,391	(705,786)
Use of Property	534,600	100,000	634,600	568,668	0	568,668	(65,932)
Interest Income	2,543,364	563,762	3,107,126	1,614,999	0	1,614,999	(1,492,127)
Federal Mineral Royalties	0	0	0	0	0	0	0
Charges for Sales and Services	8,506,237	2,127,403	10,633,640	8,100,033	0	8,100,033	(2,533,607)
Revenue from Others	6,742,230	1,898,182	8,640,412	7,006,740	0	7,006,740	(1,633,672)
Transfers	0	800,000	800,000	0	0	0	(800,000)
Federal	5,847,492	2,818,378	8,665,870	2,531,892	0	2,531,892	(6,133,978)
Miscellaneous	0	160,000	160,000	42,048	0	42,048	(117,952)
TOTAL REVENUES	28,783,126	9,515,927	38,299,053	24,779,503	0	24,779,503	(13,519,550)
EXPENDITURES							
2001-2002 Appropriations							
Governor							
Federal Natural Resources	0	695,000	695,000	402,273	0	402,273	292,727
Prayer Breakfast	0	5,000	5,000	4,127	0	4,127	873
Secretary of State							
Securities Enforcement	348,336	0	348,336	179,753	91,529	271,282	77,054
Bucking Horse & Rider	199,000	0	199,000	62,662	113,725	176,387	22,613
Treasurer							
Deferred Comp	0	88,011	88,011	0	0	0	88,011
Department of Education							
Workshops	18,500	0	18,500	12,069	3,817	15,886	2,614
Innovative Education	0	478,000	478,000	0	0	0	478,000
Administration & Information							
Licensing Boards	200,017	13,688	213,705	102,125	0	102,125	111,580
State Library	2,480,187	6,726	2,486,913	2,232,829	0	2,232,829	254,084
Adjutant General							
Search and Rescue Donations	0	652,401	652,401	51,887	0	51,887	600,514
Agriculture							
Wildlife/Livestock Disease	0	200,000	200,000	0	0	0	200,000
Animal Damage Management	514,400	0	514,400	103,630	3,985	107,615	406,785
Weed & Pest Control	599,840	15,554	615,394	328,896	0	328,896	286,498
State Fair	641,624	1,800	643,424	345,056	26,264	371,320	272,104
Consumer Health Service	0	400,000	400,000	195,676	800	196,476	203,524
Miner's Hospital Board							
Miner's Hospital Board	0	600,000	600,000	0	0	0	600,000
Attorney General							
Local Law Enforcement	207,530	0	207,530	71,948	16,100	88,048	119,482
Victim Services Division	3,856,670	856,594	4,713,264	3,038,910	1,157	3,040,067	1,673,197
Attny General Anti-Trst Lit	0	850,000	850,000	58,833	0	58,833	791,167
Criminal Investigations	982,969	641,551	1,624,520	554,650	0	554,650	1,069,870
Law Enforcement Academy	692,282	0	692,282	282,903	31,512	314,415	377,867
Department of Audit							
Banking	2,192,341	55,353	2,247,694	889,675	0	889,675	1,358,019
Department of Commerce							
State Parks & Historic Sites	2,426,550	65,560	2,492,110	1,202,606	13,917	1,216,523	1,275,587
Capital Construction	2,572,993	755,051	3,328,044	1,529,199	0	1,529,199	1,798,845
Parks/Cultural Resources	0	65,324	65,324	24,254	0	24,254	41,070
Arts Council Conference	0	17,000	17,000	9,470	0	9,470	7,530
Arts Council Endowment Prog	0	27,930	27,930	17,650	0	17,650	10,280
Administration & Support	100,000	0	100,000	54,543	0	54,543	45,457
Department of Employment							
Employment Support Rtm	1,692,347	134,466	1,826,813	851,907	0	851,907	974,906
Wyoming Relay System	1,292,559	5,559	1,298,118	299,798	283,806	583,604	714,514
Unemployment Ins Revenue	375,274	1,200	376,474	111,041	0	111,041	265,433
Incremental Bonds 1984	40,000	0	40,000	0	0	0	40,000
Incremental Bonds 1986	50,000	0	50,000	0	0	0	50,000
Mine Inspector Exams	30,000	0	30,000	13,900	0	13,900	16,100
State Engineer							
Special Projects/Stream Gage	12,149	306,358	318,507	16,578	0	16,578	301,929
Fire Prevention							
Publication Sales	0	11,000	11,000	8,587	0	8,587	2,413
Department of Health							
Public Health-Nurses MVMS	0	300,000	300,000	26,506	0	26,506	273,494
Tobacco Use Prevention	1,800,000	0	1,800,000	0	0	0	1,800,000
State Hospital	0	2,000,000	2,000,000	500,000	0	500,000	1,500,000
Division of Aging	0	15,940	15,940	15,900	0	15,900	40
STS Daycare	0	160,000	160,000	37,915	0	37,915	122,085
Preventive Medicine	0	27,000	27,000	888	2,841	3,729	23,271
Public Health-Nurses MVMS	0	65,467	65,467	859	0	859	64,608
Nursing Conferences	0	3,000	3,000	0	0	0	3,000
Conferences	0	15,000	15,000	2,946	0	2,946	12,054
Developmental Disabilities	0	978	978	0	0	0	978
Office on Aging	7,047,827	40,000	7,087,827	3,701,069	24,220	3,725,289	3,362,538
Food Safety Program	174,000	0	174,000	0	0	0	174,000
Department of Family Services							
Child Abuse & Neglect Trt	300,000	0	300,000	98,169	16,615	114,784	185,216
Public Lands							
Transportation	2,000,000	0	2,000,000	83,034	700,056	783,090	1,216,910
City Emsrney Fire Suppress	0	1,336,245	1,336,245	1,056,677	0	1,056,677	279,568
Department of Corrections							
Corrections Operations	89,254	600	89,854	38,786	0	38,786	51,068
Correctional Industries Acct	0	300,000	300,000	0	0	0	300,000
Supreme Court							
Judicial Systems Automation	250,000	0	250,000	3,925	0	3,925	246,075
TOTAL EXPENDITURES	33,186,649	11,213,356	44,400,005	18,624,109	1,330,344	19,954,453	24,445,552
NET INCOME (LOSS)	\$ (4,403,523)	\$ (1,697,429)	\$ (6,100,952)	\$ 6,155,394	\$ (1,330,344)	\$ 4,825,050	

COMMUNITY COLLEGE GRANTS FUND							
	BUDGET AS OF JULY 1, 2000	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES/ ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Sales & Use	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Mineral Severance	0	0	0	0	0	0	0
Other Taxes	0	0	0	0	0	0	0
Licenses & Permits	0	0	0	0	0	0	0
Fines & Forfeitures	0	0	0	0	0	0	0
Use of Property	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0
Federal Mineral Royalties	3,200,000	0	3,200,000	1,600,000	0	1,600,000	(1,600,000)
Charges for Sales and Services	0	0	0	0	0	0	0
Revenue from Others	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0
Federal	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
TOTAL REVENUES	3,200,000	0	3,200,000	1,600,000	0	1,600,000	(1,600,000)
EXPENDITURES							
2001-2002 Appropriations							
Contingency Reserve	3,200,000	0	3,200,000	1,600,000	0	1,600,000	1,600,000
TOTAL EXPENDITURES	3,200,000	0	3,200,000	1,600,000	0	1,600,000	1,600,000
NET INCOME (LOSS)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0

(continued)

Combining Schedule of Revenues & Expenditures (Budget & Actual)

BUDGETED SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2001
(CONTINUED)

	FOUNDATION PROGRAM FUND						TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
	BUDGET AS OF JULY 1, 2000	BI1'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES			
REVENUES								
Taxes:								
Sales & Use	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Mineral Severance	0	0	0	0	0	0	0	0
Other Taxes	201,718,942	0	201,718,942	107,690,987	0	107,690,987	(94,027,955)	
Licenses & Permits	0	0	0	0	0	0	0	
Fines & Forfeitures	0	0	0	6,604	0	6,604	6,604	
Use of Property	0	0	0	0	0	0	0	
Interest Income	3,800,000	0	3,800,000	4,935,371	0	4,935,371	1,135,371	
Federal Mineral Royalties	180,800,000	0	180,800,000	134,333,788	0	134,333,788	(46,466,212)	
Charges for Sales and Services	0	0	0	0	0	0	0	
Revenue from Others	45,450,138	0	45,450,138	27,342,477	0	27,342,477	(18,107,661)	
Transfers	0	169,250,000	169,250,000	140,375,063	0	140,375,063	(28,874,937)	
Federal	0	0	0	0	0	0	0	
Miscellaneous	0	0	0	0	0	0	0	
TOTAL REVENUES	431,769,080	169,250,000	601,019,080	414,684,290	0	414,684,290	(186,334,790)	
EXPENDITURES								
2001-2002 Appropriations								
School Foundation	607,977,697	(55,745,246)	552,232,451	380,784,680	0	380,784,680	171,447,771	
School Land Income	0	121,400,000	121,400,000	0	0	0	121,400,000	
External Cost Adjustment	0	47,850,000	47,850,000	0	0	0	47,850,000	
TOTAL EXPENDITURES	607,977,697	113,504,754	721,482,451	380,784,680	0	380,784,680	340,697,771	
NET INCOME (LOSS)	\$ (176,208,617)	\$ 55,745,246	\$ (120,463,371)	\$ 33,899,610	\$ 0	\$ 33,899,610		

WATER FUND							
	BUDGET AS OF JULY 1, 2000	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Sales & Use	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Mineral Severance	0	0	0	0	0	0	0
Other Taxes	0	0	0	0	0	0	0
Licenses & Permits	0	0	0	0	0	0	0
Fines & Forfeitures	0	0	0	0	0	0	0
Use of Property	2,197	0	2,197	0	0	0	(2,197)
Interest Income	0	0	0	0	0	0	0
Federal Mineral Royalties	0	0	0	0	0	0	0
Charges for Sales and Services	0	0	0	0	0	0	0
Revenue from Others	0	2,197	2,197	2,197	0	2,197	0
Transfers	0	0	0	0	0	0	0
Federal	0	0	0	0	0	0	0
Miscellaneous	500	0	500	15	0	15	(485)
TOTAL REVENUES	2,697	2,197	4,894	2,212	0	2,212	(2,682)
EXPENDITURES							
2001-2002 Appropriations							
Agriculture							
Natural Resources Division	197,377	0	197,377	112,842	0	112,842	84,535
Attorney General							
North Platte River	8,000,000	0	8,000,000	158,626	767,845	926,471	7,073,529
Environmental Quality							
Water Quality	793,680	46,346	840,026	452,028	0	452,028	387,998
Water Development							
Administration	4,063,031	88,498	4,151,529	1,909,648	247,202	2,156,850	1,994,679
State Engineer							
Stream Gaging System	200,000	0	200,000	7,464	0	7,464	192,536
Administration	1,884,977	90,201	1,975,178	944,214	28,875	973,089	1,002,089
Ground Water	2,013,393	91,807	2,105,200	814,300	259,609	1,073,909	1,031,291
Surface Water & Engineering	1,166,344	117,722	1,284,066	609,449	816	610,265	673,801
Board of Control Division	6,291,448	441,322	6,732,770	2,962,646	10,712	2,973,358	3,759,412
Technical Service Division	1,246,849	27,550	1,274,399	528,465	17,952	546,417	727,982
Judicial District 5A							
Water Litigation	267,845	0	267,845	267,845	0	267,845	0
TOTAL EXPENDITURES	26,124,944	903,446	27,028,390	8,767,527	1,333,011	10,100,538	16,927,852
NET INCOME (LOSS)	\$ (26,122,247)	\$ (901,249)	\$ (27,023,496)	\$ (8,765,315)	\$ (1,333,011)	\$ (10,098,326)	

(continued)

Combining Schedule of Revenues & Expenditures

(Budget & Actual)

BUDGETED SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2001
(CONTINUED)

	WORKFORCE DEVELOPMENT FUND						
	BUDGET AS OF JULY 1, 2000	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Sales & Use	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Mineral Severance	0	0	0	0	0	0	0
Other Taxes	0	0	0	0	0	0	0
Licenses & Permits	0	0	0	0	0	0	0
Fines & Forfeitures	0	0	0	0	0	0	0
Use of Property	0	0	0	0	0	0	0
Interest Income	2,300,000	0	2,300,000	1,105,803	0	1,105,803	(1,194,197)
Federal Mineral Royalties	0	0	0	0	0	0	0
Charges for Sales and Services	0	0	0	0	0	0	0
Revenue from Others	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0
Federal	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
TOTAL REVENUES	2,300,000	0	2,300,000	1,105,803	0	1,105,803	(1,194,197)
EXPENDITURES							
2001-2002 Appropriations							
Workforce Development Train	2,300,000	0	2,300,000	511,688	0	511,688	1,788,312
TOTAL EXPENDITURES	2,300,000	0	2,300,000	511,688	0	511,688	1,788,312
NET INCOME (LOSS)	\$ 0	\$ 0	\$ 0	\$ 594,115	\$ 0	\$ 594,115	

LEGISLATIVE ROYALTY IMPACTS ASSISTANCE FUND							
	BUDGET AS OF JULY 1, 2000	BI1'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Sales & Use	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Mineral Severance	0	0	0	0	0	0	0
Other Taxes	0	0	0	0	0	0	0
Licenses & Permits	0	0	0	0	0	0	0
Fines & Forfeitures	0	0	0	0	0	0	0
Use of Property	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0
Federal Mineral Royalties	39,393,690	114,436,576	153,830,266	62,808,360	0	62,808,360	(91,021,906)
Charges for Sales and Services	0	0	0	0	0	0	0
Revenue from Others	0	0	0	0	0	0	0
Transfers	0	5,410,045	5,410,045	5,410,045	0	5,410,045	0
Federal	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
TOTAL REVENUES	39,393,690	119,846,621	159,240,311	68,218,405	0	68,218,405	(91,021,906)
EXPENDITURES							
2001-2002 Appropriations							
Impact Assistance	39,393,690	119,846,621	159,240,311	70,811,902	0	70,811,902	88,428,409
TOTAL EXPENDITURES	39,393,690	119,846,621	159,240,311	70,811,902	0	70,811,902	88,428,409
NET INCOME (LOSS)	\$ 0	\$ 0	\$ 0	\$ (2,593,497)	\$ 0	\$ (2,593,497)	

(continued)

Combining Schedule of Revenues & Expenditures

(Budget & Actual)

BUDGETED SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2001
(CONTINUED)

	MINERAL ROYALTIES FUND						
	BUDGET AS OF JULY 1, 2000	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Sales & Use	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Mineral Severance	0	0	0	0	0	0	0
Other Taxes	0	0	0	0	0	0	0
Licenses & Permits	0	0	0	0	0	0	0
Fines & Forfeitures	0	0	0	0	0	0	0
Use of Property	0	0	0	0	0	0	0
Interest Income	0	0	0	185	0	185	185
Federal Mineral Royalties	0	0	0	0	0	0	0
Charges for Sales and Services	0	0	0	0	0	0	0
Revenue from Others	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0
Federal	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
TOTAL REVENUES	0	0	0	185	0	185	185
EXPENDITURES							
2001-2002 Appropriations							
Mill Levy Debt Pledge	0	10,860,000	10,860,000	4,518,351	0	4,518,351	6,341,649
Major Maintenance	0	57,332,995	57,332,995	19,537,006	0	19,537,006	37,795,989
School District Capcon	30,767,304	58,509,038	89,276,342	4,622,778	0	4,622,778	84,653,564
TOTAL EXPENDITURES	30,767,304	126,702,033	157,469,337	28,678,135	0	28,678,135	128,791,202
NET INCOME (LOSS)	\$ (30,767,304)	\$ (126,702,033)	\$ (157,469,337)	\$ (28,677,950)	\$ 0	\$ (28,677,950)	

GOVERNMENT ROYALTY DISTRIBUTIONS FUND							
	BUDGET AS OF JULY 1, 2000	BI'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Sales & Use	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Mineral Severance	0	0	0	0	0	0	0
Other Taxes	0	0	0	0	0	0	0
Licenses & Permits	0	0	0	0	0	0	0
Fines & Forfeitures	0	0	0	0	0	0	0
Use of Property	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0
Federal Mineral Royalties	0	0	0	0	0	0	0
Charges for Sales and Services	0	0	0	0	0	0	0
Revenue from Others	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0
Federal	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
TOTAL REVENUES	0	0	0	0	0	0	0
EXPENDITURES							
2001-2002 Appropriations							
Mineral Royalty Grants	0	38,500,000	38,500,000	5,347,883	22,409,754	27,757,637	33,152,117
Local Government Capital Con	14,700,000	0	14,700,000	0	0	0	14,700,000
TOTAL EXPENDITURES	14,700,000	38,500,000	53,200,000	5,347,883	22,409,754	27,757,637	47,852,117
NET INCOME (LOSS)	\$ (14,700,000)	\$ (38,500,000)	\$ (53,200,000)	\$ (5,347,883)	\$ (22,409,754)	\$ (27,757,637)	

(continued)

Combining Schedule of Revenues & Expenditures

(Budget & Actual)

BUDGETED SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2001
(CONTINUED)

	BUDGET RESERVE FUND						TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
	BUDGET AS OF JULY 1, 2000	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES			
REVENUES								
Taxes:								
Sales & Use	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Mineral Severance	73,766,861	0	73,766,861	56,325,344	0	56,325,344	(17,441,517)	0
Other Taxes	0	0	0	0	0	0	0	0
Licenses & Permits	0	0	0	0	0	0	0	0
Fines & Forfeitures	0	0	0	0	0	0	0	0
Use of Property	0	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0	0
Federal Mineral Royalties	0	0	0	0	0	0	0	0
Charges for Sales and Services	0	0	0	0	0	0	0	0
Revenue from Others	0	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0	0
Federal	0	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0	0
TOTAL REVENUES	73,766,861	0	73,766,861	56,325,344	0	56,325,344	(17,441,517)	0
EXPENDITURES								
2001-2002 Appropriations								
Budget Reserve	73,766,861	235,600	74,002,461	38,523,313	0	38,523,313	35,479,148	0
TOTAL EXPENDITURES	73,766,861	235,600	74,002,461	38,523,313	0	38,523,313	35,479,148	0
NET INCOME (LOSS)	\$ 0	\$ (235,600)	\$ (235,600)	\$ 17,802,031	\$ 0	\$ 17,802,031		

STATE REVOLVING FUND							
	BUDGET AS OF JULY 1, 2000	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Sales & Use	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Mineral Severance	0	0	0	0	0	0	0
Other Taxes	0	0	0	0	0	0	0
Licenses & Permits	0	0	0	0	0	0	0
Fines & Forfeitures	0	0	0	0	0	0	0
Use of Property	0	0	0	0	0	0	0
Interest Income	0	0	0	3,609,905	0	3,609,905	3,609,905
Federal Mineral Royalties	0	0	0	0	0	0	0
Charges for Sales and Services	17,509	456	17,965	12,871,732	0	12,871,732	12,853,767
Revenue from Others	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0
Federal	229,326	53,256,160	53,485,486	666,136	0	666,136	(52,819,350)
Miscellaneous	0	0	0	0	0	0	0
TOTAL REVENUES	246,835	53,256,616	53,503,451	17,147,773	0	17,147,773	(36,355,678)
EXPENDITURES							
2001-2002 Appropriations							
Water Quality	691,388	255,782	947,170	15,831	0	15,831	931,339
Corrective Action Acct	0	3,539,597	3,539,597	304,832	2,983,448	3,288,280	251,317
State Revolving Grant Monies	0	22,769,872	22,769,872	0	0	0	22,769,872
Operations	117,732	2,281	120,013	43,659	7,100	50,959	69,054
DWSRF Administration	129,183	26,692,094	26,821,277	730,811	0	730,811	26,692,356
TOTAL EXPENDITURES	938,223	53,259,616	54,197,839	1,095,153	2,990,748	4,085,901	50,111,938
NET INCOME (LOSS)	\$ (691,388)	\$ (3,000)	\$ (694,388)	\$ 16,052,620	\$ (2,990,748)	\$ 13,061,872	

(continued)

Combining Schedule of Revenues & Expenditures (Budget & Actual)

BUDGETED SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2001

	TOTAL BUDGETED SPECIAL REVENUE FUNDS						
	BUDGET AS OF JULY 1, 2000	BI'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Sales & Use	\$ 8,332,220	\$ 356,337	\$ 8,688,557	\$ 4,523,580	\$ 0	\$ 4,523,580	\$ (4,164,977)
Mineral Severance	76,837,564	592,063	77,449,627	59,667,791	0	59,667,791	(17,781,836)
Other Taxes	203,499,423	5,559	203,504,982	108,131,545	0	108,131,545	(95,373,437)
Licenses & Permits	10,955,725	799,884	11,755,609	8,976,781	0	8,976,781	(2,778,828)
Fines & Forfeitures	507,594	403,083	910,677	292,756	0	292,756	(617,921)
Use of Property	711,797	100,000	811,797	568,668	0	568,668	(243,129)
Interest Income	9,065,999	563,762	9,629,761	11,727,541	0	11,727,541	2,097,780
Federal Mineral Royalties	223,393,690	114,436,576	337,830,266	198,742,148	0	198,742,148	(139,088,118)
Charges for Sales and Services	19,763,566	2,561,485	22,325,051	26,222,943	0	26,222,943	3,897,892
Revenue from Others	53,365,722	3,226,942	56,592,664	35,995,773	0	35,995,773	(20,596,891)
Transfers	0	211,058,130	211,058,130	181,413,390	0	181,413,390	(29,644,740)
Federal	51,223,496	56,097,180	107,320,676	9,108,121	0	9,108,121	(98,212,555)
Miscellaneous	600	160,000	160,600	42,063	0	42,063	(118,537)
TOTAL REVENUES	657,677,396	390,361,001	1,048,038,397	645,413,100	0	645,413,100	(402,625,297)
EXPENDITURES							
2001-2002 Appropriations							
Water Quality	1,852,460	0	1,852,460	560,841	4,761	565,602	1,286,858
Industrial Siting	0	3,444	3,444	658	0	658	2,786
Air Quality	4,177,234	120,200	4,297,434	2,103,653	137,114	2,240,767	2,056,667
VRP Fees	0	3,500	3,500	567	0	567	2,933
Solid Waste Management	1,056,984	1,008,205	2,065,189	1,542,540	123,691	1,666,141	399,048
Abandoned Mine Reclamation	44,231,663	86,400	44,338,063	5,403,316	3,558,032	8,961,348	35,376,715
Adjutant General							
Emergency Management	295,994	14,242	310,236	136,716	0	136,716	173,520
Agriculture							
Administration	61,980	70,389	132,369	80,862	0	80,862	51,507
Barber Examiner's Board							
Administration	32,748	0	32,748	16,932	0	16,932	15,816
Radiological Technologist Board							
Administration	37,849	0	37,849	20,617	0	20,617	17,232
Real Estate Commission							
Administration	579,035	4,196	583,231	245,858	0	245,858	337,373
Real Estate Recovery	30,000	0	30,000	0	0	0	30,000
Real Estate Education	80,880	0	80,880	29,260	0	29,260	51,620
Real Estate Appraiser	74,700	30,000	104,700	33,425	0	33,425	71,275
Appraiser Education	4,000	30,000	34,000	3,753	0	3,753	30,247
Professional Teaching Standards Board							
Administration	770,021	8,149	778,170	368,527	0	368,527	409,643
Public Service Commission							
Administration	4,686,946	87,231	4,774,177	2,173,322	7,722	2,181,044	2,593,133
Board of Podiatry							
Administration	16,144	583	16,727	10,801	0	10,801	5,926
Board of Chiropractic							
Administration	34,002	10,695	44,697	31,791	0	31,791	12,906
Collection Agency Board							
Administration	35,917	39,083	75,000	26,742	0	26,742	48,258
Board of Cosmetology							
Administration	237,162	74,950	312,112	158,771	4,985	163,756	148,356
Dental Examiners Board							
Administration	109,697	600	110,297	85,091	0	85,091	25,206
Board of Embalmers							
Administration	14,174	12,495	26,669	24,635	0	24,635	2,034
State Engineer							
Bd of Registration	473,119	8,660	481,779	239,791	11,373	251,164	230,615
Pari-Mutual Board							
Administration	779,970	3,000	782,970	258,065	25,350	283,415	499,555
Wyoming Breeders Award	180,000	0	180,000	72,465	0	72,465	107,535
Fire Prevention							
Electrical	256,679	4,296	260,975	111,502	0	111,502	149,473
Insurance Department							
Agent Licensing	15,569	0	15,569	4,243	0	4,243	11,326
Administration	2,917,958	139,698	3,057,656	1,451,880	0	1,451,880	1,605,776
Livestock Board							
Brand Recording & Permits	398,749	12,194	410,943	167,484	9,000	176,484	234,459
Livestock Inspection	5,711,488	33,086	5,744,574	2,373,898	0	2,373,898	3,370,676
Medical License Board							
Administration	803,043	1,800	804,843	420,118	823	420,941	383,902
Board of Nursing							
Administration	677,773	8,324	686,097	381,140	0	381,140	304,957
Nurse Aides	213,286	104,695	317,981	115,547	0	115,547	202,434
Oil & Gas Commission							
Administration	4,067,760	611,263	4,679,023	2,291,232	166,567	2,457,799	2,221,224
Orphan Wells	500,000	0	500,000	294,297	5,628	299,925	200,075
Board of Optometry							
Administration	36,616	0	36,616	25,690	0	25,690	10,926
Board of Speech Pathology							
Administration	14,331	8,348	22,679	17,074	0	17,074	5,605
Board of Pharmacy							
Licensing Board	579,998	3,000	582,998	291,376	10,150	301,526	281,472
Board of Certified Public Accountants							
Administration	368,297	3,368	371,665	162,832	7,380	170,212	201,453
Board of Physical Therapy							
Administration	\$1,790	1,428	\$3,218	47,191	0	47,191	6,027

	TOTAL BUDGETED SPECIAL REVENUE FUNDS						
	BUDGET AS OF JULY 1, 2000	BI'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIAL ENCUMBRANCES	TOTAL REVENUES/ EXPENSES	VARIANCE
Hearing Aid Specialist Board							
Administration	14,147	0	14,147	12,638	0	12,638	1,509
Board of Psychologist							
Administration	47,439	15,250	62,689	55,284	0	55,284	7,405
Board of Outfitters							
Administration	333,792	8,499	542,291	249,195	0	249,195	293,096
Mental Health Professionals							
Administration	55,772	72,162	127,934	104,232	0	104,232	23,702
Nursing Home Administration							
Administration	34,667	300	34,967	20,245	0	20,245	14,722
Occupation Therapy Board							
Administration	30,285	300	30,585	18,106	0	18,106	12,479
Board of Geology							
Administration	213,355	2,628	215,983	100,989	166	101,155	114,828
Board of Law Examiners							
Administration	29,135	0	29,135	18,672	0	18,672	10,463
Veterinarian Board							
Administration	51,958	0	51,958	47,297	0	47,297	4,661
WY Work First Steering Comm	30,000	0	30,000	14,022	0	14,022	15,978
National Resource Policy Acc	375,000	(61,649)	313,351	313,351	0	313,351	0
Capital Construction	317,500	0	317,500	0	0	0	317,500
A&I Parking Structure	0	7,500,000	7,500,000	0	0	0	7,500,000
Statutory Reserve	0	35,598,085	35,598,085	0	0	0	35,598,085
E-Commerce	0	2,885,410	2,885,410	1,386,951	33,358	1,420,309	1,465,101
General Services	1,370,604	0	1,370,604	1,370,604	0	1,370,604	0
Information Technology	1,629,396	0	1,629,396	890,319	0	890,319	739,077
Emergency Management	0	714,829	714,829	83,536	0	83,536	631,293
Chief Washakie	0	420,358	420,358	280,976	125,312	406,288	14,070
Drug Court Laramie City	0	68,514	68,514	29,185	0	29,185	39,329
County Courts	242,486	0	242,486	242,486	0	242,486	0
Governor							
Federal Natural Resources	0	695,000	695,000	402,273	0	402,273	292,727
Prayer Breakfast	0	5,000	5,000	4,127	0	4,127	873
Secretary of State							
Securities Enforcement	348,336	0	348,336	179,753	91,529	271,282	77,054
Bucking Horse & Rider	199,000	0	199,000	62,662	113,725	176,387	22,613
Treasurer							
Deferred Comp	0	88,011	88,011	0	0	0	88,011
Department of Education							
Workshops	18,500	0	18,500	12,069	3,817	15,886	2,614
Innovative Education	0	478,000	478,000	0	0	0	478,000
Administration & Information							
Licensing Boards	200,017	13,688	213,705	102,125	0	102,125	111,580
State Library	2,480,187	6,726	2,486,913	2,232,829	0	2,232,829	254,084
Adjutant General							
Search and Rescue Detachments	0	652,401	652,401	51,887	0	51,887	600,514
Agriculture							
Wildlife/Livestock Disease	0	200,000	200,000	0	0	0	200,000
Animal Damage Management	514,400	0	514,400	103,630	3,985	107,615	406,785
Wood & Pest Control	599,840	15,554	615,394	328,896	0	328,896	286,498
State Fair	641,624	1,800	643,424	345,056	26,264	371,320	272,104
Consumer Health Service	0	400,000	400,000	195,676	800	196,476	203,524
Mine's Hospital Board							
Mine's Hospital Board	0	600,000	600,000	0	0	0	600,000
Attorney General							
Local Law Enforcement	207,530	0	207,530	71,948	16,100	88,048	119,482
Victim Services Division	3,856,670	856,594	4,713,264	3,038,910	1,157	3,040,067	1,673,197
Atty General Anti-Traff Lit	0	850,000	850,000	58,833	0	58,833	791,167
Criminal Investigations	982,969	641,551	1,624,520	554,650	0	554,650	1,069,870
Law Enforcement Academy	692,282	0	692,282	282,903	31,512	314,415	377,867
Department of Audit							
Banking	2,192,341	55,353	2,247,694	889,675	0	889,675	1,358,019
Department of Commerce							
State Parks & Historic Sites	2,426,550	65,560	2,492,110	1,202,606	13,917	1,216,523	1,275,587
Capital Construction	2,572,993	755,051	3,328,044	1,529,199	0	1,529,199	1,798,845
Parks/Cultural Resources	0	65,324	65,324	24,254	0	24,254	41,070
Arts Council Conference	0	17,000	17,000	9,470	0	9,470	7,530
Arts Council Endowment Prog	0	27,930	27,930	17,650	0	17,650	10,280
Administration & Support	100,000	0	100,000	54,543	0	54,543	45,457
Department of Employment							
Employment Support Reim	1,692,347	134,466	1,826,813	851,907	0	851,907	974,906
Wyoming Relay System	1,292,559	5,559	1,298,118	299,798	283,806	583,604	714,514
Unemployment Ins Revenue	375,274	1,200	376,474	111,041	0	111,041	265,433
Incremental Bonds 1984	40,000	0	40,000	0	0	0	40,000
Incremental Bonds 1986	50,000	0	50,000	0	0	0	50,000
Mine Inspector Exams	30,000	0	30,000	13,900	0	13,900	16,100
State Engineer							
Special Projects/Stream Gage	12,149	306,358	318,507	16,578	0	16,578	301,929
Fire Prevention							
Publication Sales	0	11,000	11,000	8,587	0	8,587	2,413
Department of Health							
Public Health-Nurses MYMS	0	300,000	300,000	26,506	0	26,506	273,494
Tobacco Use Prevention	1,800,000	0	1,800,000	0	0	0	1,800,000
State Hospital	0	2,000,000	2,000,000	500,000	0	500,000	1,500,000
Division of Aging	0	15,940	15,940	15,900	0	15,900	40
STS Daycare	0	160,000	160,000	37,915	0	37,915	122,085
Preventive Medicine	0	27,000	27,000	888	2,841	3,729	23,271
Public Health-Nurses MYMS	0	65,467	65,467	859	0	859	64,608
Nursing Conferences	0	3,000	3,000	0	0	0	3,000
Conferences	0	15,000	15,000	2,946	0	2,946	12,054
Developmental Disabilities	0	978	978	0	0	0	978
Office on Aging	7,047,827	40,000	7,087,827	3,701,069	24,220	3,725,289	3,362,538
Food Safety Program	174,000	0	174,000	0	0	0	174,000
Department of Family Services							
Child Abuse & Neglect Trst	300,000	0	300,000	98,169	16,615	114,784	185,216
Public Lands							
Transportation	2,000,000	0	2,000,000	83,034	700,056	783,090	1,216,910
City Emergency Fire Suppress	0	1,336,245	1,336,245	1,056,677	0	1,056,677	279,568
Department of Corrections							
Corrections Operations	89,254	600	89,854	38,786	0	38,786	51,068
Correctional Industries Act	0	300,000	300,000	0	0	0	300,000
Supreme Court							
Judicial Systems Automation	250,000	0	250,000	3,925	0	3,925	246,075
Contingency Reserve	3,200,000	0	3,200,000	1,600,000	0	1,600,000	1,600,000
School Foundation	607,977,697	(55,745,246)	552,232,451	380,784,680	0	380,784,680	171,447,771
School Land Income	0	121,400,000	121,400,000	0	0	0	121,400,000
External Cost Adjustment	0	47,850,000	47,850,000	0	0	0	47,850,000
Agriculture							
Natural Resources Division	197,377	0	197,377	112,842	0	112,842	84,535

(continued)

Schedule of Revenues & Expenditures

(Budget & Actual)

BUDGETED SPECIAL REVENUE FUNDS

FISCAL YEAR ENDED JUNE 30, 2001

(CONCLUDED)

	TOTAL BUDGETED SPECIAL REVENUE FUNDS						TOTAL REVENUES/ EXPENSES/ ENCUMBRANCES	VARIANCE
	BUDGET AS OF JULY 1, 2000	BI'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES/ ENCUMBRANCES		
Attorney General								
North Platte River	8,000,000	0	8,000,000	158,626	767,845	926,471	7,073,529	
Environmental Quality								
Water Quality	793,680	46,346	840,026	452,028	0	452,028	387,998	
Water Development								
Administration	4,063,031	88,498	4,151,529	1,909,648	247,202	2,156,850	1,994,679	
State Engineer								
Stream Gaging System	200,000	0	200,000	7,464	0	7,464	192,536	
Administration	1,884,977	90,201	1,975,178	944,214	38,815	973,089	1,002,089	
Ground Water	2,013,393	91,807	2,105,200	814,300	259,609	1,073,909	1,031,291	
Surface Water & Engineering	1,166,344	117,722	1,284,066	609,449	816	610,265	673,801	
Board of Control Division	6,291,448	441,322	6,732,770	2,962,646	10,712	2,973,358	3,759,412	
Technical Service Division	1,246,849	27,550	1,274,399	528,465	17,952	546,417	727,982	
Judicial District SA								
Water Litigation	267,845	0	267,845	267,845	0	267,845	0	
Workforce Development Train	2,300,000	0	2,300,000	511,688	0	511,688	1,788,312	
Impact Assistance	39,393,690	119,846,621	159,240,311	70,811,902	0	70,811,902	88,428,409	
Mill Levy Debt Pledge	0	10,860,000	10,860,000	4,518,351	0	4,518,351	6,341,649	
Major Maintenance	0	57,332,995	57,332,995	19,537,006	0	19,537,006	37,795,989	
School District Capcon	30,767,304	58,509,038	89,276,342	4,622,778	0	4,622,778	84,653,564	
Mineral Royalty Grants	0	38,500,000	38,500,000	5,347,883	22,409,754	27,757,637	10,742,363	
Local Government Capital Con	14,700,000	0	14,700,000	0	0	0	16,700,000	
Budget Reserve	73,766,861	235,600	74,002,461	38,523,313	0	38,523,313	35,479,148	
Water Quality	691,388	255,782	947,170	15,831	0	15,831	931,339	
Corrective Action Acct	0	3,539,597	3,539,597	304,832	2,983,448	3,288,280	251,317	
State Revolving Grant Monies	0	22,769,872	22,769,872	0	0	0	22,769,872	
Operations	117,732	2,281	120,013	43,659	7,300	50,959	69,054	
DWSRF Administration	129,103	26,692,084	26,821,187	730,831	0	730,831	26,090,356	
TOTAL EXPENDITURES	915,997,406	514,148,103	1,430,145,509	583,040,424	32,295,269	615,335,693	814,809,816	
NET INCOME (LOSS)	\$ (258,320,010)	\$ (123,787,102)	\$ (382,107,112)	\$ 62,372,676	\$ (32,295,269)	\$	\$ 30,077,407	

Enterprise Funds

Enterprise funds are used to account for operations: (a) that are financed and operated in a manner similar to a private business enterprise-where the intent of the State is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the State has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Liquor Commission Fund-This fund is used to account for the operation of the State Liquor Commission, which purchases and sells alcohol products throughout the State.

Canteen Fund-This fund is used to account for the purchase and sale of consumable goods to residents at the State institutions.

Subsidence Insurance Fund-This fund is used to account for insurance premiums received and claim payments made for house and land subsidence in subsurface mining areas. (Note that claims payments are currently being made from a federal grant in another fund. This fund is currently only receiving premiums but it is the goal of the federal program to eventually make this program self sufficient.)

Honor Farm Agricultural Sales Fund-This fund is used to account for the revenues and expenses of producing and selling agricultural products to State institutions and other consumers by the Honor Farm.

Wyoming Health Insurance Fund-This fund is used to account for premiums received from residents unable to obtain health insurance and the expense of purchasing insurance for these residents.

Workers' Compensation Insurance Fund-This fund is used to account for activities of the Wyoming Workers' Compensation fund which provides workers' compensation insurance to government and private businesses.

Combining Balance Sheet

ENTERPRISE FUNDS

JUNE 30, 2001

	Liquor Commission Fund	Canteen Fund	Subsidence Insurance Fund
ASSETS			
Cash and Pooled Investments	\$ 290,780	\$ 166,177	\$ 2,498,745
Cash with Trustee	0	6,281	112,251
Accounts Receivable (net)	763,683	0	0
Interest Receivable	0	1,435	25,650
Due from Other Funds	0	0	0
Due from Other Governments	0	0	96
Inventories	7,227,783	227,131	0
Prepaid Expenses	37,078	0	0
Fixed Assets (net)	62,189	0	0
Total Assets	<u>\$ 8,381,513</u>	<u>\$ 401,024</u>	<u>\$ 2,636,742</u>
LIABILITIES AND EQUITY			
Liabilities			
Accounts Payable	\$ 3,429,696	\$ 80,586	\$ 1,755
Due to Other Funds	115,741	0	0
Claims and Benefits Payable	0	0	0
Compensated Absences Payable	189,488	25	2,402
Deferred Revenue	0	0	5,399
Liability Under Securities Lending	0	6,281	112,251
Other Liabilities	34,907	0	0
Early Retirement Obligation	0	0	0
Total Liabilities	<u>3,769,832</u>	<u>86,892</u>	<u>121,807</u>
Equity			
Retained Earnings	<u>4,611,681</u>	<u>314,132</u>	<u>2,514,935</u>
Total Liabilities and Equity	<u>\$ 8,381,513</u>	<u>\$ 401,024</u>	<u>\$ 2,636,742</u>

Honor Farm Agricultural Sales Fund	Wyoming Health Insurance Fund	Workers' Compensation Insurance Fund	Totals
\$ 350,842	\$ 1,706,672	\$ 348,126,562	\$ 353,139,778
0	76,818	11,739,681	11,935,031
0	0	27,338,956	28,102,639
0	17,553	4,824,511	4,869,149
0	0	356,174	356,174
0	0	77,716	77,812
0	0	0	7,454,914
0	0	0	37,078
2,636	0	607,720	672,545
\$ 353,478	\$ 1,801,043	\$ 393,071,320	\$ 406,645,120
 			
\$ 29,835	\$ 360,428	\$ 270,938	\$ 4,173,238
1,026	0	17,828	134,595
0	900,000	417,456,000	418,356,000
0	0	584,048	775,963
0	0	0	5,399
0	76,818	11,739,681	11,935,031
0	0	0	34,907
0	0	34,419	34,419
30,861	1,337,246	430,102,914	435,449,552
 			
322,617	463,797	(37,031,594)	(28,804,432)
\$ 353,478	\$ 1,801,043	\$ 393,071,320	\$ 406,645,120

Combining Statement of Revenues, Expenses and Changes in Retained Earnings (Accumulated Deficit)

ENTERPRISE FUNDS

FOR THE YEAR ENDED JUNE 30, 2001

	Liquor Commission Fund	Canteen Fund	Subsidence Insurance Fund
OPERATING REVENUES			
Charges for Sales and Services	\$ 46,533,377	\$ 1,140,738	\$ 69,827
Other Taxes	0	0	0
Total Operating Revenues	46,533,377	1,140,738	69,827
OPERATING EXPENSES			
Salaries and Wages	802,194	1,377	6,026
Employee Benefits	254,369	483	1,528
Travel	7,782	0	0
Purchases for Resale	38,921,056	1,321,559	0
Rental, Supplies and Services	198,513	0	2,429
Contracted Services	13,252	0	10,243
Claims and Benefits Expense	0	0	0
Depreciation Expense	22,954	0	0
Total Operating Expenses	40,220,120	1,323,419	20,226
Operating Income (Loss)	6,313,257	(182,681)	49,601
Nonoperating Revenues (Expenses)			
Grants Received	0	0	18,665
Grant and Aid Payments	0	0	0
Interest & Investment Revenue	0	7,398	134,243
Change in the Fair Value of Investments	0	2,486	52,439
Total Nonoperating Revenues (Expenses)	0	9,884	205,347
Income (Loss) Before Operating Transfers	6,313,257	(172,797)	254,948
Operating Transfers In	0	0	0
Operating Transfers Out	(7,137,723)	0	0
Total Operating Transfers Out	(7,137,723)	0	0
Net Income (Loss)	(824,466)	(172,797)	254,948
Retained Earnings, July 1, 2000	5,436,147	486,929	2,259,987
Retained Earnings, June 30, 2001	\$ 4,611,681	\$ 314,132	\$ 2,514,935

Honor Farm Agricultural Sales Fund	Wyoming Health Insurance Fund	Workers' Compensation Insurance Fund	Totals
\$ 432,717	\$ 1,916,538	\$ 119,051,574	\$ 169,144,771
0	2,067,396	0	2,067,396
432,717	3,983,934	119,051,574	171,212,167
31,862	1,016	3,595,038	4,437,513
279	450	990,540	1,247,649
5,707	0	127,015	140,504
0	0	0	40,242,615
317,207	0	5,536,913	6,055,062
10,123	35,375	1,664,149	1,733,142
0	5,024,266	115,924,788	120,949,054
11,038	0	170,393	204,385
376,216	5,061,107	128,008,836	175,009,924
56,501	(1,077,173)	(8,957,262)	(3,797,757)
0	0	817,243	835,908
0	0	(46,643)	(46,643)
0	109,982	22,175,258	22,426,881
0	47,991	11,082,109	11,185,025
0	157,973	34,027,967	34,401,171
56,501	(919,200)	25,070,705	30,603,414
0	0	82,127	82,127
0	0	0	(7,137,723)
0	0	82,127	(7,055,596)
56,501	(919,200)	25,152,832	23,547,818
266,116	1,382,997	(62,184,426)	(52,352,250)
\$ 322,617	\$ 463,797	\$ (37,031,594)	\$ (28,804,432)

COMBINING STATEMENTS OF CASH FLOWS

ENTERPRISE FUNDS

FOR THE YEAR ENDED JUNE 30, 2001

	Liquor Commission Fund	Canteen Fund	Subsidence Insurance Fund
CASH FLOWS FROM OPERATING ACTIVITIES:			
Charges for Sales and Services	\$ 46,648,486	\$ 1,140,756	\$ 44,539
Cash Payments to Suppliers for Goods and Services	(39,790,666)	(1,270,226)	(16,618)
Cash Payment to Employees for Services	(1,010,743)	(1,835)	(5,995)
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	5,847,077	(131,305)	21,926
CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES:			
Grants Received	0	0	18,665
Grants Paid	0	0	0
Operating Transfers In (Out)	(7,137,723)	0	0
NET CASH PROVIDED BY (USED IN) NONCAPITAL FINANCING ACTIVITIES	(7,137,723)	0	18,665
CASH FLOW FROM CAPITAL ACTIVITIES:			
Purchase of Fixed Assets	0	0	0
NET CASH PROVIDED BY (USED IN) CAPITAL AND RELATED FINANCING ACTIVITIES	0	0	0
CASH FLOWS FROM INVESTMENT ACTIVITIES:			
Interest Income	0	7,492	164,053
Change in the Fair Value of Investments	0	2,486	52,439
Securities Lending Collateral	0	3,970	67,209
NET CASH PROVIDED BY (USED IN) INVESTMENT ACTIVITIES	0	13,948	283,701
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(1,290,646)	(117,357)	324,292
CASH AND CASH EQUIVALENTS, JULY 1, 2000	1,581,426	289,815	2,286,704
CASH AND CASH EQUIVALENTS, JUNE 30, 2001	\$ 290,780	\$ 172,458	\$ 2,610,996
OPERATING INCOME (LOSS)			
	6,313,257	(182,681)	49,601
Adjustments to Reconcile Operating Income to Net Cash			
Depreciation	22,954	0	0
Changes in Assets and Liabilities:			
(Increase) Decrease in Accounts Receivable	115,109	18	(25,290)
(Increase) Decrease in Due from Other Funds	0	0	0
(Increase) Decrease in Due from Other Governments	0	0	2
(Increase) Decrease in Inventories	(21,074)	(11,149)	0
(Increase) Decrease in Prepaid Expense	22,693	0	0
Increase (Decrease) in Deferred Revenue	(10,423)	0	4,397
Increase (Decrease) in Other Liabilities	(28,972)	0	0
Increase (Decrease) in Due to Other Funds	(2,888)	(121)	0
Increase (Decrease) in Accounts Payable	(617,181)	62,603	1,657
Increase (Decrease) in Advances Payable	0	0	(10,000)
Increase (Decrease) in Claims Payable	0	0	0
Increase (Decrease) in Compensated Absences	53,602	25	1,559
Increase (Decrease) in Early Retirement	0	0	0
Total Adjustments	(466,180)	51,376	(27,675)
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	\$ 5,847,077	\$ (131,305)	\$ 21,926

Honor Farm Agriculture Sales Fund	Wyoming Health Insurance Fund	Workers' Compensation Insurance Fund	Totals
\$ 432,717	\$ 3,984,226	\$ 114,616,648	\$ 166,867,372
(315,088)	(4,252,751)	(97,820,931)	(143,466,280)
(37,848)	(1,466)	(4,691,665)	(5,749,552)
79,781	(269,991)	12,104,052	17,651,540
0	0	817,243	835,908
0	0	(46,643)	(46,643)
0	0	82,127	(7,055,596)
0	0	852,727	(6,266,331)
0	0	(238,560)	(238,560)
0	0	(238,560)	(238,560)
0	116,573	22,187,251	22,475,369
0	47,991	11,082,109	11,185,025
0	40,337	9,564,864	9,676,380
0	204,901	42,834,224	43,336,774
79,781	(65,090)	55,552,443	54,483,423
271,061	1,848,580	304,313,800	310,591,386
\$ 350,842	\$ 1,783,490	\$ 359,866,243	\$ 365,074,809
56,501	(1,077,173)	(8,957,262)	(3,797,757)
11,038	0	170,393	204,385
0	292	(4,480,098)	(4,389,969)
0	0	67,571	67,571
0	0	(22,399)	(22,397)
0	0	0	(32,223)
0	0	0	22,693
0	0	0	(6,026)
0	0	0	(28,972)
1,026	0	(279,712)	(281,695)
11,216	356,890	(8,369)	(193,184)
0	0	0	(10,000)
0	450,000	25,593,000	26,043,000
0	0	50,087	105,273
0	0	(29,159)	(29,159)
23,280	807,182	21,061,314	21,449,297
\$ 79,781	\$ (269,991)	\$ 12,104,052	\$ 17,651,540

Combining Schedule of Revenues & Expenses (Budget & Actual)

BUDGETED ENTERPRISE FUNDS
FISCAL YEAR ENDED JUNE 30, 2001

			LIQUOR COMMISSION				TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
	BUDGET AS OF JULY 1, 2000	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIUM ENCUMBRANCES			
REVENUES								
Taxes:								
Sales Tax	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Other Taxes	0	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0	0
Charges for Sales and Services	67,495,424	47,390	67,542,814	46,537,928	0	46,537,928	(21,004,886)	
Revenue from Others	0	0	0	0	0	0	0	0
Federal Funds	0	0	0	0	0	0	0	0
TOTAL REVENUES	67,495,424	47,390	67,542,814	46,537,928	0	46,537,928	(21,004,886)	
EXPENSES								
2001-2002 Appropriations								
Liquor Division	2,495,424	47,390	2,542,814	1,225,709	104,725	1,330,434	1,212,380	
Liquor Sales & Purchases	65,000,000	0	65,000,000	39,576,795	0	39,576,795	25,423,205	
Reimburse General Fund	14,000,000	0	14,000,000	7,137,723	0	7,137,723	6,862,277	
TOTAL EXPENSES	81,495,424	47,390	81,542,814	47,940,227	104,725	48,044,952	33,497,862	
NET INCOME (LOSS)	\$ (14,000,000)	\$ 0	\$ (14,000,000)	\$ (1,402,299)	\$ (104,725)	\$ (1,507,024)		

	CANTEEN FUND						
	BUDGET AS OF JULY 1, 2000	BI'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Sales Tax	\$ 0	\$ 0	\$ 0	\$ 1,457	\$ 0	\$ 1,457	\$ 1,457
Other Taxes	0	0	0	0	0	0	0
Interest Income	0	0	0	7,421	0	7,421	7,421
Charges for Sales and Services	2,143,733	220,469	2,364,202	1,076,940	0	1,076,940	(1,287,262)
Revenue from Others	0	0	0	43,108	0	43,108	43,108
Federal Funds	0	0	0	0	0	0	0
TOTAL REVENUES	2,143,733	220,469	2,364,202	1,128,926	0	1,128,926	(1,235,276)
EXPENSES							
2001-2002 Appropriations							
Wyoming Law Enforcement	0	30,000	30,000	6,093	0	6,093	23,907
Wyoming State Hospital	0	33,969	33,969	0	0	0	33,969
WSTS Canteen	0	35,000	35,000	18,404	0	18,404	16,596
Elderly Institutions	0	121,500	121,500	33,922	0	33,922	87,578
Women's Center	147,280	0	147,280	59,175	0	59,175	88,105
Honor Farm	242,553	0	242,553	138,033	0	138,033	104,520
State Penitentiary	1,510,560	0	1,510,560	913,092	1,821	914,913	595,647
Honor Conservation Camp	243,340	0	243,340	152,982	0	152,982	90,358
TOTAL EXPENSES	2,143,733	220,469	2,364,202	1,321,701	1,821	1,323,522	1,040,680
NET INCOME (LOSS)	\$ 0	\$ 0	\$ 0	\$ (192,775)	\$ (1,821)	\$ (194,596)	

(continued)

HONOR FARM AGRICULTURAL SALES FUND

	BUDGET AS OF JULY 1, 2000	BI1'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
<i>Taxes:</i>							
Sales Tax	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Other Taxes	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0
Charges for Sales and Services	587,057	0	587,057	432,717	0	432,717	(154,340)
Revenue from Others	0	0	0	0	0	0	0
Federal Funds	0	0	0	0	0	0	0
TOTAL REVENUES	587,057	0	587,057	432,717	0	432,717	(154,340)
EXPENSES							
2001-2002 Appropriations							
Honor Farm	587,057	0	587,057	364,153	5,109	369,262	217,795
TOTAL EXPENSES	587,057	0	587,057	364,153	5,109	369,262	217,795
NET INCOME (LOSS)	\$ 0	\$ 0	\$ 0	\$ 68,564	\$ (5,109)	\$ 63,455	

(continued)

Combining Schedule of Revenues & Expenses

(Budget & Actual)

BUDGETED ENTERPRISE FUNDS
FISCAL YEAR ENDED JUNE 30, 2001
(CONTINUED)

WYOMING HEALTH INSURANCE FUND							
	BUDGET AS OF JULY 1, 2000	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
<i>Taxes:</i>							
Sales Tax	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Other Taxes	4,344,873	0	4,344,873	2,067,396	0	2,067,396	(2,277,477)
Interest Income	260,000	0	260,000	115,431	0	115,431	(144,569)
Charges for Sales and Services	2,840,915	0	2,840,915	1,916,538	0	1,916,538	(924,377)
Revenue from Others	0	0	0	0	0	0	0
Federal Funds	0	0	0	0	0	0	0
TOTAL REVENUES	7,445,788	0	7,445,788	4,099,365	0	4,099,365	(3,346,423)
EXPENSES							
2001-2002 Appropriations							
Health Insurance Pool	7,445,788	0	7,445,788	4,511,108	0	4,511,108	2,934,680
TOTAL EXPENSES	7,445,788	0	7,445,788	4,511,108	0	4,511,108	2,934,680
NET INCOME (LOSS)	\$ 0	\$ 0	\$ 0	\$ (411,743)	\$ 0	\$ (411,743)	

WORKERS' COMPENSATION FUND							
	BUDGET AS OF JULY 1, 2000	BI1'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
<i>Taxes:</i>							
Sales Tax	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Other Taxes	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0
Charges for Sales and Services	0	0	0	4,685	0	4,685	4,685
Revenue from Others	0	0	0	0	0	0	0
Federal Funds	1,463,770	49,808	1,513,578	752,372	0	752,372	(761,206)
TOTAL REVENUES	1,463,770	49,808	1,513,578	757,057	0	757,057	(756,521)
EXPENSES							
2001-2002 Appropriations							
GRWC Reimburse	294,710	0	294,710	81,978	0	81,978	212,732
WC Reimburse for Admin	131,352	181,057	312,409	122,366	0	122,366	190,043
Reimb Office of Admin Hear	791,683	0	791,683	364,632	0	364,632	427,051
Reimb To Attny General	363,601	0	363,601	190,521	0	190,521	173,080
Reimb OF By Workers Comp	0	3,235,549	3,235,549	1,353,093	0	1,353,093	1,882,456
Mine Inspector Reimburse	840,933	11,780	852,713	415,145	0	415,145	437,568
Workers' Safety & Comp	22,502,515	(196,213)	22,406,302	8,814,888	1,197,681	10,012,569	12,393,733
TOTAL EXPENSES	25,024,794	3,232,173	28,256,967	11,342,623	1,197,681	12,540,304	15,716,663
NET INCOME (LOSS)	\$ (23,561,024)	\$ (3,182,365)	\$ (26,743,389)	\$ (10,585,566)	\$ (1,197,681)	\$ (11,783,247)	

(continued)

Combining Schedule of Revenues & Expenses

(Budget & Actual)

BUDGETED ENTERPRISE FUNDS
FISCAL YEAR ENDED JUNE 30, 2001
(CONCLUDED)

	TOTAL BUDGETED ENTERPRISE FUNDS						VARIANCE
	BUDGET AS OF JULY 1, 2000	BI1'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	
REVENUES							
Taxes:							
Sales Tax	\$ 0	\$ 0	\$ 0	\$ 1,457	\$ 0	\$ 1,457	\$ 1,457
Other Taxes	4,344,873	0	4,344,873	2,067,396	0	2,067,396	(2,277,477)
Interest Income	260,000	0	260,000	122,852	0	122,852	(137,148)
Charges for Sales and Services	73,067,129	267,859	73,334,988	49,968,808	0	49,968,808	(23,366,180)
Revenue from Others	0	0	0	43,108	0	43,108	43,108
Federal Funds	1,660,222	49,808	1,710,030	752,372	0	752,372	(957,658)
TOTAL REVENUES	79,332,224	317,667	79,649,891	52,955,993	0	52,955,993	(26,693,898)
EXPENSES							
2001-2002 Appropriations							
Liquor Division	2,495,424	47,390	2,542,814	1,225,709	104,725	1,330,434	1,212,380
Liquor Sales & Purchases	65,000,000	0	65,000,000	39,576,795	0	39,576,795	25,423,205
Reimburse General Fund	14,000,000	0	14,000,000	7,137,723	0	7,137,723	6,862,277
Wyoming Law Enforcement	0	30,000	30,000	6,093	0	6,093	23,907
Wyoming State Hospital	0	33,969	33,969	0	0	0	33,969
WSTS, Cantel	0	35,000	35,000	18,404	0	18,404	16,596
Elderly Institutions	0	121,500	121,500	33,922	0	33,922	87,578
Women's Center	147,280	0	147,280	59,175	0	59,175	88,105
Honor Farm	242,553	0	242,553	138,033	0	138,033	104,520
State Penitentiary	1,510,560	0	1,510,560	913,092	1,821	914,913	595,647
Honor Conservation Camp	243,340	0	243,340	152,982	0	152,982	90,358
Subsidence Insurance	196,452	0	196,452	0	0	0	196,452
Honor Farm	587,057	0	587,057	364,153	5,109	369,262	217,795
Health Insurance Pool	7,445,788	0	7,445,788	4,511,108	0	4,511,108	2,934,680
GR/WC Reimburse	294,710	0	294,710	81,978	0	81,978	212,732
WC Reimburse for Admin	131,352	181,057	312,409	122,366	0	122,366	190,043
Reimb Office of Admin Hear	791,683	0	791,683	364,632	0	364,632	427,051
Reimb To Atty General	363,601	0	363,601	190,521	0	190,521	173,080
Reimb GF by Workers Comp	0	3,235,549	3,235,549	1,353,093	0	1,353,093	1,882,456
Mine Inspector Reimburse	840,933	11,780	852,713	415,145	0	415,145	437,568
Workers' Safety & Comp	22,602,515	(196,213)	22,406,302	8,814,888	1,197,681	10,012,569	12,393,733
TOTAL EXPENSES	116,893,248	3,500,032	120,393,280	65,479,812	1,309,336	66,789,148	53,604,132
NET INCOME (LOSS)	\$ (37,561,024)	\$ (3,182,365)	\$ (40,743,389)	\$ (12,523,819)	\$ (1,309,336)	\$ (13,833,155)	

Internal Service Funds

The internal service funds are used to account for operations of those State divisions that provide goods or services to other departments or agencies of the State, or to other governmental units, on a cost-reimbursement basis.

Computer Technology Fund-This fund is used to account for the activities of the Computer Technology Division which provides computer services to State agencies.

Motor Vehicle Fund-This fund is used to account for the activities of the Motor Vehicle Division which provides transportation services to State agencies.

Central Duplicating Fund-This fund is used to account for the activities of the Central Duplicating Division which provides printing, duplicating service as well as copier rental to State agencies.

Telecommunications Fund-This fund is used to account for activities of the Telecommunications Division which provides telecommunication services to State agencies.

Group Insurance Fund-This fund is used to account for the activities of the Group Insurance Board which provides insurance coverage to State employees.

Wyoming Surplus Property Fund-This fund is used to account for the activities of the Surplus Property Division which collects, distributes and sells surplus property to Federal, State, and Local governments.

Personnel/Training Fund-This fund is used to account for the training classes and services provided by the State's Personnel Division.

State Self-Insurance Fund-This fund is used to account for the activities of the State's self-insurance pool which insures agency property against theft and damage.

Wyoming Building Corporation-This fund is used to account for the activities of the Wyoming Building Corporation, a blended component unit of the State, which provides financing, construction, owning and operating real and personal property to be used by the State.

Combining Balance Sheet

INTERNAL SERVICE FUNDS

JUNE 30, 2001

	Computer Technology Fund	Motor Vehicle Fund	Central Duplicating Fund	Tele- Communications Fund
ASSETS				
Cash and Pooled Investments	\$ 4,123,357	\$ 1,910,439	\$ 361,441	\$ 1,235,181
Cash with Trustee	0	0	0	0
Due from Other Funds	274,524	479,239	247,364	640,615
Due from Other Governments	4,540	0	1,192	17,659
Due from Component Unit	0	17,799	62,348	280,703
Interest Receivable	0	0	0	0
Inventories	34,203	0	0	29,171
Investment in Direct Financing Lease	0	0	0	0
Other Assets	0	0	0	0
Fixed Assets (net)	3,870,487	7,268,698	410,675	859,341
Total Assets	\$ 8,307,111	\$ 9,676,175	\$ 1,083,020	\$ 3,062,670
LIABILITIES AND EQUITY (DEFICIT)				
Liabilities				
Accounts Payable	\$ 18,126	\$ 23,107	\$ 0	\$ 10,949
Due to Other Funds	451	0	0	530
Compensated Absences Payable	846,042	54,438	7,892	151,869
Bonds Payable	0	0	0	0
Benefits Payable	0	0	0	0
Advances Payable	0	0	0	77,000
Deferred Revenue	51,425	0	0	0
Early Retirement Liability	153,495	0	1,075	18,085
Liability Under Securities Lending	0	0	0	0
Other Liabilities	0	0	0	0
Total Liabilities	1,069,539	77,545	8,967	258,433
Equity (Deficit)				
Contributed Capital	0	3,618,479	0	0
Retained Earnings (Accumulated Deficit)	7,237,572	5,980,151	1,074,053	2,804,237
Total Equity (Deficit)	7,237,572	9,598,630	1,074,053	2,804,237
Total Liabilities and Equity (Deficit)	\$ 8,307,111	\$ 9,676,175	\$ 1,083,020	\$ 3,062,670

Group Insurance Fund	Wyoming Surplus Property Fund	Personnel/ Training Fund	State Self-Insurance Fund	Wyoming Building Corporation	Totals
\$ 16,200,272	\$ 291,902	\$ 46,999	\$ 7,993,603	\$ 12,474,322	\$ 44,637,516
851,248	13,372	0	355,737	0	1,220,357
0	0	0	0	0	1,641,742
0	0	0	0	0	23,391
0	0	0	0	0	360,850
194,515	3,056	0	81,288	0	278,859
0	0	0	0	0	63,374
0	0	0	0	60,569,633	60,569,633
0	0	0	0	905,198	905,198
2,073	13,085	0	0	92,748	12,517,107
\$ 17,248,108	\$ 321,415	\$ 46,999	\$ 8,430,628	\$ 74,041,901	\$ 122,218,027
\$ 2,712,627	\$ 1,429	\$ 0	\$ 4,295	\$ 916,745	\$ 3,687,278
2,097	397	0	508	0	3,983
5,793	38,716	0	40,066	0	1,144,816
0	0	0	0	71,891,715	71,891,715
6,924,255	0	0	7,438,836	0	14,363,091
0	0	0	0	0	77,000
1,584,486	0	0	0	0	1,635,911
0	0	0	0	0	172,655
851,248	13,372	0	355,737	0	1,220,357
0	0	0	0	946,010	946,010
12,080,506	53,914	0	7,839,442	73,754,470	95,142,816
0	0	0	0	0	3,618,479
5,167,602	267,501	46,999	591,186	287,431	23,456,732
5,167,602	267,501	46,999	591,186	287,431	27,075,211
\$ 17,248,108	\$ 321,415	\$ 46,999	\$ 8,430,628	\$ 74,041,901	\$ 122,218,027

Combining Statement of Revenues, Expenses and Changes in Retained Earnings (Accumulated Deficit)

INTERNAL SERVICE FUNDS

FOR YEAR ENDING JUNE 30, 2001

	Computer Technology Fund	Motor Vehicle Fund	Central Duplicating Fund	Tele- Communications Fund
OPERATING REVENUES				
Charges for Sales and Services	\$ 5,764,481	\$ 3,923,699	\$ 2,013,711	\$ 11,251,069
Revenue from Others	0	17,170	0	0
Total Operating Revenues	5,764,481	3,940,869	2,013,711	11,251,069
OPERATING EXPENSES				
Salaries and Wages	3,353,070	275,748	16,695	640,444
Employee Benefits	984,907	97,100	7,229	177,950
Travel	49,112	37	0	19,490
Purchases for Resale	0	0	0	0
Rental, Supplies and Services	1,372,312	1,198,794	1,472,701	9,725,887
Contracted Services	737,980	25,778	0	243,749
Claims and Benefits Expense	0	0	0	0
Interest Expense	0	0	0	0
Depreciation Expense	954,649	2,305,921	34,652	294,903
Total Operating Expenses	7,452,030	3,903,378	1,531,277	11,102,423
Operating Income (Loss)	(1,687,549)	37,491	482,434	148,646
Nonoperating Revenues (Expenses)				
Interest Expense for Capital Leases	(758)	0	0	0
Interest & Investment Income	0	0	0	0
Change in the Fair Value of Investments	0	0	0	0
Gain on Disposal of Fixed Assets	0	497,586	0	0
Total Nonoperating Revenues (Expenses)	(758)	497,586	0	0
Income (Loss) Before Operating Transfers	(1,688,307)	535,077	482,434	148,646
Operating Transfers In	0	0	0	0
Total Operating Transfers In	0	0	0	0
Net Income (Loss)	(1,688,307)	535,077	482,434	148,646
Retained Earnings (Accumulated Deficit), July 1, 2000	8,925,879	5,445,074	591,619	2,655,591
Retained Earnings (Accumulated Deficit), June 30, 2001	\$ 7,237,572	\$ 5,980,151	\$ 1,074,053	\$ 2,804,237

Group Insurance Fund	Wyoming Surplus Property Fund	Personnel/ Training Fund	State Self- Insurance Fund	Wyoming Building Corporation	Totals
\$ 52,968,643	\$ 245,856	\$ 132,800	\$ 0	\$ 4,067,369	\$ 80,367,628
0	0	0	361,690	0	378,860
52,968,643	245,856	132,800	361,690	4,067,369	80,746,488
159,035	197,358	0	226,723	0	4,869,073
47,645	59,853	0	59,132	0	1,433,816
5,334	10,017	0	11,391	0	95,381
0	21,099	0	0	0	21,099
76,773	57,979	21,765	11,932	213,748	14,151,891
1,690,177	16,314	102,221	554,323	0	3,370,542
59,323,797	0	0	1,940,699	0	61,264,496
0	0	0	0	3,159,548	3,159,548
1,464	19,652	0	0	0	3,611,241
61,304,225	382,272	123,986	2,804,200	3,373,296	91,977,087
(8,335,582)	(136,416)	8,814	(2,442,510)	694,073	(11,230,599)
0	0	0	0	0	(758)
1,107,834	18,743	0	496,307	0	1,622,884
498,519	11,217	0	16,858	0	526,594
0	0	0	0	0	497,586
1,606,353	29,960	0	513,165	0	2,646,306
(6,729,229)	(106,456)	8,814	(1,929,345)	694,073	(8,584,293)
0	0	0	5,235,604	0	5,235,604
0	0	0	5,235,604	0	5,235,604
(6,729,229)	(106,456)	8,814	3,306,259	694,073	(3,348,689)
11,896,831	373,957	38,185	(2,715,073)	(406,642)	26,805,421
\$ 5,167,602	\$ 267,501	\$ 46,999	\$ 591,186	\$ 287,431	\$ 23,456,732

COMBINING STATEMENTS OF CASH FLOWS

INTERNAL SERVICE FUNDS

FOR THE YEAR ENDED JUNE 30, 2001

	Computer Technology Fund	Motor Vehicle Fund	Central Duplicating Fund	Tele- Communications Fund
CASH FLOWS FROM OPERATING ACTIVITIES:				
Charges for Sales and Services	\$ 6,056,070	\$ 3,426,661	\$ 1,841,005	\$ 11,852,987
Revenues from Others	0	17,170	0	0
Cash Payment to Suppliers for Goods and Services	(2,323,440)	(1,421,179)	(1,755,619)	(11,952,551)
Cash Payment to Employees for Services	(4,349,029)	(371,076)	(37,413)	(823,067)
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	(616,399)	1,651,576	47,973	(922,631)
CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES:				
Operating Transfers In (Out)	0	0	0	0
NET CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES	0	0	0	0
CASH FLOW FROM CAPITAL ACTIVITIES:				
Purchase of Fixed Assets	(4,319,763)	(3,539,629)	(291,161)	(387,212)
Sale of Fixed Assets	423	815,371	0	0
Payment on Capital Leases	(72,229)	0	0	0
Payment on Bond Issuance Cost	0	0	0	0
Payment of Bond Principal	0	0	0	0
Interest Paid on Capital Leases	(758)	0	0	0
Interest Paid on Bonds, Net of Capitalized	0	0	0	0
Proceeds from Issuance of Bonds	0	0	0	0
Contributed Capital Receipts	0	0	0	0
NET CASH PROVIDED BY (USED IN) CAPITAL AND RELATED FINANCING ACTIVITIES	(4,392,327)	(2,724,258)	(291,161)	(387,212)
CASH FLOWS FROM INVESTMENT ACTIVITIES:				
Interest Income	0	0	0	0
Change in the Fair Value of Investments	0	0	0	0
Securities Lending Collateral	0	0	0	0
NET CASH PROVIDED BY INVESTMENT ACTIVITIES	0	0	0	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(5,068,726)	(1,072,682)	(243,189)	(1,369,843)
CASH AND CASH EQUIVALENTS, JULY 1, 2000	9,132,083	2,983,121	604,629	2,545,024
CASH AND CASH EQUIVALENTS, JUNE 30, 2001	\$ 4,123,357	\$ 1,910,439	\$ 361,441	\$ 1,235,181
OPERATING (LOSS) INCOME	(1,687,549)	37,491	482,434	148,646
Adjustments to Reconcile Operating Income to Net Cash				
Depreciation	954,649	2,305,921	34,652	294,903
Amortization of Deferred Issuance and Other Cost	0	0	0	0
Changes in Assets and Liabilities:				
(Increase) Decrease in Accounts Receivable	0	0	0	0
(Increase) Decrease in Due from Other Funds	108,983	(479,239)	(164,758)	739,113
(Increase) Decrease in Due from Other Governments	2,139	0	(608)	41,167
(Increase) Decrease in Due from Component Unit	180,467	(17,799)	(7,340)	(178,362)
(Increase) Decrease in Inventories	4,046	0	18,958	(1,849)
Increase (Decrease) in Deferred Revenue	51,425	0	0	0
Increase (Decrease) in Due to Other Funds	(154,019)	(24,248)	(155)	(3,753)
Increase (Decrease) in Accounts Payable	(114,600)	(172,359)	(301,721)	(1,736,313)
Increase (Decrease) in Claims Payable	0	0	0	0
Increase (Decrease) in Compensated Absence	121,642	1,809	180	24,370
Increase (Decrease) in Advances Payable	0	0	0	(240,000)
Increase (Decrease) in Early Retirement	(83,582)	0	(13,669)	(9,553)
Total Adjustments	1,071,150	1,614,085	(434,461)	(1,071,277)
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	\$ (616,399)	\$ 1,651,576	\$ 47,973	\$ (922,631)
SCHEDULE OF NONCASH INVESTING ACTIVITIES				
Construction In Progress Converted to Direct Financing Lease	\$ 0	\$ 0	\$ 0	\$ 0

Group Insurance Fund	Surplus Property Fund	Personnel/ Training Fund	State Self Insurance Fund	Wyoming Building Corporation	Totals
\$ 52,971,753	\$ 245,918	\$ 132,800	\$ 0	\$ 4,692,505	\$ 81,219,699
0	0	0	362,274	0	379,444
(57,112,645)	(97,119)	(167,134)	(1,640,798)	(17,634)	(76,488,119)
(221,266)	(262,671)	0	(293,118)	0	(6,357,640)
(4,362,158)	(113,872)	(34,334)	(1,571,642)	4,674,871	(1,246,616)
0	0	0	5,235,604	0	5,235,604
0	0	0	5,235,604	0	5,235,604
0	0	0	0	(11,034,651)	(19,572,416)
0	0	0	0	0	815,794
0	0	0	0	0	(72,229)
0	0	0	0	(240,425)	(240,425)
0	0	0	0	(415,000)	(415,000)
0	0	0	0	0	(758)
0	0	0	0	(2,349,081)	(2,349,081)
0	0	0	0	9,169,380	9,169,380
0	0	0	0	0	0
0	0	0	0	(4,869,777)	(12,664,735)
1,170,573	20,775	0	463,301	0	1,654,649
498,519	11,217	0	16,858	0	526,594
462,540	5,684	0	282,784	0	751,008
2,131,632	37,676	0	762,943	0	2,932,251
(2,230,526)	(76,196)	(34,334)	4,426,905	(194,906)	(5,743,496)
19,282,046	381,470	81,333	3,922,435	12,669,228	51,601,369
\$ 17,051,520	\$ 305,274	\$ 46,999	\$ 8,349,340	\$ 12,474,322	\$ 45,857,873
(8,335,582)	(136,416)	8,814	(2,442,510)	694,073	(11,230,599)
1,464	19,652	0	0	0	3,611,241
0	0	0	0	3,980,798	3,980,798
3,110	62	0	584	0	3,756
0	0	0	0	0	204,099
0	0	0	0	0	42,698
0	0	0	0	0	(23,034)
0	0	0	0	0	21,155
(54,657)	0	0	0	0	(5,232)
907	222	(22)	413	0	(181,655)
2,712,253	(1,949)	(43,126)	3,810	0	345,995
1,321,599	0	0	861,933	0	2,183,532
(9,252)	4,557	0	4,128	0	147,434
0	0	0	0	0	(240,000)
0	0	0	0	0	(106,804)
3,973,424	22,544	(43,148)	870,868	3,980,798	9,983,983
\$ (4,362,158)	\$ (113,872)	\$ (34,334)	\$ (1,571,642)	\$ 4,674,871	\$ (1,246,616)
\$ 0	\$ 0	\$ 0	\$ 0	\$ 61,159,519	\$ 61,159,519

Combining Schedule of Revenues & Expenses (Budget & Actual)

BUDGETED INTERNAL SERVICE FUNDS
FISCAL YEAR ENDED JUNE 30, 2001

	COMPUTER TECHNOLOGY FUND							TOTAL REVENUES/ EXPENSES	VARIANCE
	BUDGET AS OF JULY 1, 2000	BI'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIUM ENCUMBRANCES	ENCUMBRANCES			
REVENUES									
Interest Income	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Charges for Sales and Services	13,979,636	2,199,537	16,179,173	5,947,347	0	0	5,947,347	(10,231,826)	
Revenue from Others	92,348	0	92,348	0	0	0	0	(92,348)	
Transfers	331,008	1,336,726	1,667,734	0	0	0	0	(1,667,734)	
Miscellaneous	0	0	0	108	0	0	108	108	
TOTAL REVENUES	14,402,992	3,536,263	17,939,255	5,947,455	0	0	5,947,455	(11,991,800)	
EXPENSES									
2001-2002 Appropriations									
Information Technology	15,094,224	3,526,561	18,620,785	7,584,891	672,021	0	8,256,912	10,363,873	
Office of the Director	398,019	9,702	407,721	186,474	0	0	186,474	221,247	
TOTAL EXPENSES	15,492,243	3,536,263	19,028,506	7,771,365	672,021	0	8,443,386	10,585,120	
NET INCOME (LOSS)	\$ (1,089,251)	\$ 0	\$ (1,089,251)	\$ (1,823,910)	\$ (672,021)	\$ 0	\$ (2,495,931)		

	MOTOR VEHICLE FUND										
	BUDGET AS OF JULY 1, 2000	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE				
REVENUES											
Interest Income	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Charges for Sales and Services	2,075,243	203,765	2,279,008	2,571,434	0	2,571,434	292,426				
Revenue from Others	0	0	0	17,170	0	17,170	17,170				
Transfers	4,244,351	675,113	4,919,464	2,498,573	0	2,498,573	(2,420,891)				
Miscellaneous	0	0	0	497,587	0	497,587	497,587				
TOTAL REVENUES	6,319,594	878,878	7,198,472	5,584,764	0	5,584,764	(1,613,708)				
EXPENSES											
2001-2002 Appropriations											
General Services	9,458,868	878,878	10,337,746	6,044,099	110,181	6,154,280	4,183,466				
Office of the Director	70,817	0	70,817	32,458	0	32,458	38,359				
TOTAL EXPENSES	9,529,685	878,878	10,408,563	6,076,557	110,181	6,186,738	4,221,825				
NET INCOME (LOSS)	\$ (3,210,091)	\$ 0	\$ (3,210,091)	\$ (491,793)	\$ (110,181)	\$ (601,974)					

(continued)

Combining Schedule of Revenues & Expenses (Budget & Actual)

BUDGETED INTERNAL SERVICE FUNDS
FISCAL YEAR ENDED JUNE 30, 2001
(CONTINUED)

	CENTRAL DUPLICATION FUND						
	BUDGET AS OF JULY 1, 2000	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Interest Income	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Charges for Sales and Services	3,715,062	1,904	3,716,966	1,776,491	0	1,776,491	(1,940,475)
Revenue from Others	0	0	0	15,128	0	15,128	15,128
Transfers	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
TOTAL REVENUES	3,715,062	1,904	3,716,966	1,791,619	0	1,791,619	(1,925,347)
EXPENSES							
2001-2002 Appropriations							
General Services	3,715,062	1,904	3,716,966	1,755,696	67,884	1,823,580	1,893,386
Office of the Director	58,590	0	58,590	26,854	0	26,854	31,736
TOTAL EXPENSES	3,773,652	1,904	3,775,556	1,782,550	67,884	1,850,434	1,925,122
NET INCOME (LOSS)	\$ (58,590)	\$ 0	\$ (58,590)	\$ 9,069	\$ (67,884)	\$ (58,815)	

TELECOMMUNICATIONS FUND							
	BUDGET AS OF JULY 1, 2000	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Interest Income	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Charges for Sales and Services	17,419,347	9,341,156	26,760,503	11,789,376	0	11,789,376	(14,971,127)
Revenue from Others	0	0	0	13,477	0	13,477	13,477
Transfers	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
TOTAL REVENUES	17,419,347	9,341,156	26,760,503	11,802,853	0	11,802,853	(14,957,650)
EXPENSES							
2001-2002 Appropriations							
Information Technology	17,419,347	9,341,156	26,760,503	10,908,335	417,202	11,325,537	15,434,966
General Services	62,138	630	62,768	28,769	0	28,769	33,999
Office of the Director	168,776	0	168,776	77,356	0	77,356	91,420
TOTAL EXPENSES	17,650,261	9,341,786	26,992,047	11,014,460	417,202	11,431,662	15,560,385
NET INCOME (LOSS)	\$ (230,914)	\$ (630)	\$ (231,544)	\$ 788,393	\$ (417,202)	\$ 371,191	

(continued)

Combining Schedule of Revenues & Expenses (Budget & Actual)

BUDGETED INTERNAL SERVICE FUNDS

FISCAL YEAR ENDED JUNE 30, 2001

(CONTINUED)

	GROUP INSURANCE FUND						
	BUDGET AS OF JULY 1, 2000	BI'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Interest Income	\$ 1,334,319	\$ 0	\$ 1,334,319	\$ 90,874	\$ 0	\$ 90,874	\$ (1,243,445)
Charges for Sales and Services	100,243,127	15,955	100,259,082	48,256,140	0	48,256,140	(52,002,942)
Revenue from Others	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
TOTAL REVENUES	101,577,446	15,955	101,593,401	48,347,014	0	48,347,014	(53,246,387)
EXPENSES							
2001-2002 Appropriations							
Administrative Services	859,426	15,955	875,381	389,283	1,240	390,523	484,858
Life Insurance	3,500,000	0	3,500,000	1,707,579	0	1,707,579	1,792,421
Health Insurance	91,000,020	0	91,000,020	54,552,750	0	54,552,750	36,447,270
Dental Insurance	6,218,000	0	6,218,000	3,339,896	0	3,339,896	2,878,104
TOTAL EXPENSES	101,577,446	15,955	101,593,401	59,989,508	1,240	59,990,748	41,602,653
NET INCOME (LOSS)	\$ 0	\$ 0	\$ 0	\$ (11,642,494)	\$ (1,240)	\$ (11,643,734)	

WYOMING SURPLUS PROPERTY FUND							
	BUDGET AS OF JULY 1, 2000	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Interest Income	\$ 0	\$ 0	\$ 0	\$ 20,530	\$ 0	\$ 20,530	\$ 20,530
Charges for Sales and Services	1,529,798	11,216	1,541,014	244,916	0	244,916	(1,296,098)
Revenue from Others	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
TOTAL REVENUES	1,529,798	11,216	1,541,014	265,446	0	265,446	(1,275,568)
EXPENSES							
2001-2002 Appropriations							
General Services	1,529,798	11,216	1,541,014	343,316	15,232	358,548	1,182,466
TOTAL EXPENSES	1,529,798	11,216	1,541,014	343,316	15,232	358,548	1,182,466
NET INCOME (LOSS)	\$ 0	\$ 0	\$ 0	(77,870)	(15,232)	(93,102)	

(continued)

Combining Schedule of Revenues & Expenses

(Budget & Actual)

BUDGETED INTERNAL SERVICE FUNDS

FISCAL YEAR ENDED JUNE 30, 2001

(CONTINUED)

	PERSONNEL/TRAINING FUND						
	BUDGET AS OF JULY 1, 2000	BI1'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Interest Income	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Charges for Sales and Services	561,713	0	561,713	132,721	0	132,721	(428,992)
Revenue from Others	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
TOTAL REVENUES	561,713	0	561,713	132,721	0	132,721	(428,992)
EXPENSES							
2001-2002 Appropriations							
Human Resources	561,713	0	561,713	109,275	11,934	121,209	440,504
TOTAL EXPENSES	561,713	0	561,713	109,275	11,934	121,209	440,504
NET INCOME (LOSS)	\$ 0	\$ 0	\$ 0	\$ 23,446	\$ (11,934)	\$ 11,512	

	STATE SELF INSURANCE FUND						
	BUDGET AS OF JULY 1, 2000	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Interest Income	\$ 0	\$ 0	\$ 0	\$ 461,318	\$ 0	\$ 461,318	\$ 461,318
Charges for Sales and Services	691,759	0	691,759	5,235,604	0	5,235,604	4,543,845
Revenue from Others	0	0	0	361,690	0	361,690	361,690
Transfers	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
TOTAL REVENUES	691,759	0	691,759	6,058,612	0	6,058,612	5,366,853
EXPENSES							
2001-2002 Appropriations							
General Services	691,759	5,235,604	5,927,363	2,244,479	28,075	2,272,554	3,654,809
TOTAL EXPENSES	691,759	5,235,604	5,927,363	2,244,479	28,075	2,272,554	3,654,809
NET INCOME (LOSS)	\$ 0	\$ (5,235,604)	\$ (5,235,604)	\$ 3,814,133	\$ (28,075)	\$ 3,786,058	

(continued)

Combining Schedule of Revenues & Expenses

(Budget & Actual)

BUDGETED INTERNAL SERVICE FUNDS

FISCAL YEAR ENDED JUNE 30, 2001

(CONCLUDED)

	TOTAL BUDGETED INTERNAL SERVICE FUNDS						
	BUDGET AS OF JULY 1, 2000	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Interest Income	\$ 1,334,319	\$ 0	\$ 1,334,319	\$ 572,722	\$ 0	\$ 572,722	\$ (761,597)
Charges for Sales and Services	140,215,685	11,773,533	151,989,218	75,954,029	0	75,954,029	(76,035,189)
Revenue from Others	92,348	0	92,348	407,465	0	407,465	315,117
Transfers	4,575,359	2,011,839	6,587,198	2,498,573	0	2,498,573	(4,088,625)
Miscellaneous	0	0	0	497,695	0	497,695	497,695
TOTAL REVENUES	146,217,711	13,785,372	160,003,083	79,930,484	0	79,930,484	(80,072,599)
EXPENSES							
2001-2002 Appropriations							
Office of the Director	696,202	9,702	705,904	323,142	0	323,142	382,762
Information Technology	32,513,571	12,867,717	45,381,288	18,493,226	1,089,223	19,582,449	25,798,839
General Services	15,457,625	6,128,232	21,585,857	10,416,359	221,372	10,637,731	10,948,126
Human Resources	561,713	0	561,713	109,275	11,934	121,209	440,504
Administrative Services	859,426	15,955	875,381	389,283	1,240	390,523	484,858
Life Insurance	3,500,000	0	3,500,000	1,707,579	0	1,707,579	1,792,421
Health Insurance	91,000,020	0	91,000,020	54,552,750	0	54,552,750	36,447,270
Dental Insurance	6,218,000	0	6,218,000	3,339,896	0	3,339,896	2,878,104
TOTAL EXPENSES	150,806,557	19,021,606	169,828,163	89,331,510	1,323,769	90,655,279	79,172,884
NET INCOME (LOSS)	\$ (4,588,846)	\$ (5,236,234)	\$ (9,825,080)	\$ (9,401,026)	\$ (1,323,769)	\$ (10,724,795)	

Fiduciary Funds

Investment Trust Fund

This fund is used to account for funds belonging to Wyoming municipalities, which are invested by the State Treasurer's Office.

Expendable Trust Funds

Expendable trust funds are used to account for the assets of a legal trust agreement held by the State as trustee for which the principal and interest may be spent.

Miners Hospital Land Fund-This fund is used to account for land and the income generated from land which was donated to the State for the specific purpose of the Miners Hospital.

Omnibus Land Fund-This fund is used to account for land and the income generated from land which was donated to the State for the specific purpose of establishing, maintaining, and supporting charitable, educational, penal, and reform institutions.

Donations and Bequests Fund-This fund is used to account for bequests and donations made for specific purposes.

Wyoming Wildlife Fund-This fund is for payments made by the State for the purpose of enhancing Wyoming wildlife resources.

University Endowment Fund-This fund is used to account for the University of Wyoming's Endowment Fund.

Oil Surcharge Conservation Fund-This fund is used to account for fines and forfeitures charged to Mobil Oil, Texaco, Belridge, Palo Pinto, Stripper Wells, Diamond Shamrock, and Exxon, which are required to be used to help conserve energy through special grant programs.

Unclaimed Property Fund-This fund is used to account for property for which the owner is unknown. The State is obligated to maintain possession of the property until claimed.

State Land Fund-This fund is used to account for land which was donated to the State and the land income, which is restricted to establishing, maintaining and supporting public buildings, fish hatcheries and various State institutions.

Flex Benefit Program Fund-This fund is used to account for payments made by state employees for the Flex Benefit Program and subsequent reimbursement of those payments to state employees.

Unemployment Compensation Fund-This fund is used to account for premiums and claims payments for the State's unemployment program.

Deferred Compensation Fund-This fund is used to account for the State's administration of an IRC 457 deferred compensation plan.

College Savings Fund-This fund is used to account for the State's administration of an IRC 529 qualified state tuition program.

Nonexpendable Trust Funds

Nonexpendable trust funds are used to account for the assets of a legal trust agreement held by the State as trustee for which only the interest on the principal may be spent.

Common School Land Fund-This fund is used to account for land donated to the State and income derived from those lands. The interest earned by this fund is restricted for the purpose of establishing, maintaining, and supporting school facilities.

Wyoming Wildlife Trust Fund-This fund is used to account for assets of a trust agreement. The interest earned by this fund is restricted for the purpose of enhancing Wyoming wildlife resources.

Permanent Mineral Trust Fund-This fund receives a portion of severance tax. The interest earned by this fund is restricted for distribution to specific funds.

Montgomery Home for the Blind Fund-This fund is used to account for assets of a legal trust agreement. The income from this fund is restricted for the purpose of establishing, maintaining, and supporting a school for blind individuals.

Wyoming Tobacco Settlement Fund-This fund is used to account for assets of the Tobacco settlement. The income from this fund is restricted for the purpose of improvement of the health of Wyoming's citizens.

Pension Trust Funds

Pension trust funds are used to account for the assets held by a government as trustee for employee retirement systems.

Wyoming Retirement System Fund-This fund is used to account for the activities of the Wyoming Public Employee's Retirement System.

Wyoming State Highway Patrol and Game and Fish Warden Retirement Fund-This fund is used to account for the activities of the Wyoming Highway Patrol/Warden Retirement System.

Volunteer Firemen's Pension Fund-This fund is used to account for the activities of the Volunteer Firemen's Retirement System.

Paid Firemen's Pension Fund Plan A-This fund is used to account for the activities of the Paid Firemen's Retirement System for firemen hired prior to July 1, 1981.

Paid Firemen's Pension Fund Plan B-This fund is used to account for the activities of the Paid Firemen's Retirement System for firemen hired after July 1, 1981.

Wyoming Judicial Retirement Fund-This fund is used to account for the activities of the Judge's Retirement System.

Agency Funds

Agency funds are used to account for assets that the State holds on behalf of others as their agent.

Treasurer's Agency Fund-This fund is used to account for funds held by the Treasurer's Office on behalf of citizens, counties, and other municipalities.

State Engineer Fund-This fund is used to account for deposits held for petitions and proof fees required for processing water rights documentation.

County Predatory Control Fund-This fund is used to account for receipts of taxes received on sheep and cattle production, which is disbursed to counties for predator control.

A&I Conference Fund-This fund is used to account for conference registration fees and the related costs of holding conferences.

State Park Damage Deposit Fund-This fund is used to account for deposits placed for the use of Heins Lodge.

Insurance Company Bond Fund-This fund is used to account for assurance bonds submitted by insurance companies.

Adjutant General Fund - This fund is used to account for federal funds held in an agency capacity for payment of federal employee unemployment compensation benefits.

Environmental Cash Bond Fund-This fund is used to account for compliance bonds held by the Department of Environmental Quality.

Department of Revenue Fund-This fund is used to account for the receipt of the different taxes and the related disbursement to municipalities of these taxes.

State Lands Fund-This fund is used to account for assurance deposits placed for the use of public lands and other entities.

Funds Held for Individuals-This fund is used to account for the various State agencies holding assets on behalf of individuals.

Treasurer's Loan Advance Fund-This fund is used to account for the accounting mechanics of making loans to the Water Development Agency for water loans.



Combining Balance Sheet
ALL TRUST AND AGENCY FUNDS
JUNE 30, 2001

	Investment Trust Fund	Expendable Trust Funds	Nonexpendable Trust Funds	Pension Trust Funds	Agency Funds	Totals
ASSETS						
Cash and Pooled Investments	\$ 181,414,320	\$ 352,516,189	\$ 2,465,853,235	\$ 151,163,426	\$ 166,552,268	\$ 3,317,499,438
Cash with Trustee	0	4,513,811	134,642,337	0	278,107	139,434,255
Investments	0	0	0	5,005,512,915	0	5,005,512,915
Amounts on Deposit with U.S. Treasury	0	184,401,844	0	0	0	184,401,844
Cash with Fiscal Agent	0	0	72,009,703	0	0	72,009,703
Accounts Receivable (net)	0	815,792	23,769,152	49,712,392	149,372,034	223,669,370
Interest Receivable	0	4,049,622	11,963,394	22,265,053	63,549	38,341,618
Due from Other Funds	0	176,987	15,080,155	0	13,926,843	29,183,985
Due from Other Governments	0	393,922	0	0	64,998,666	65,392,588
Due from Component Units	0	0	0	0	4,073,641	4,073,641
Loans Receivable	0	7,631,355	0	210,000	0	7,841,355
Loans Receivable (net)	0	310,861	234,483,153	0	0	234,794,014
Advance Receivable	0	0	4,052,663	0	0	4,052,663
Fixed Assets (net)	0	0	8,088,780	0	0	8,088,780
Total Assets	\$ 181,414,320	\$ 554,810,383	\$ 2,969,942,572	\$ 5,228,863,786	\$ 399,265,108	\$ 9,334,296,169
LIABILITIES AND FUND BALANCE						
Liabilities						
Accounts Payable	\$ 298,605	\$ 1,021,164	\$ 7,922,353	\$ 3,009,108	\$ 0	\$ 12,251,230
Due to Other Funds	0	80,316	0	0	278,447,104	278,527,420
Due to Other Governments	0	560,111	0	0	39,745,268	40,305,379
Due to Component Unit	0	0	0	0	2,780,593	2,780,593
Due to Participants	0	196,808,736	0	0	0	196,808,736
Claims and Benefits Payable	0	3,989,183	0	505,262	0	4,494,445
Advances Payable	0	0	0	0	13,852,663	13,852,663
Deferred Revenue	0	186,373	0	0	0	186,373
Liability Under Securities Lending	0	4,513,811	134,642,337	278,682,606	278,107	418,116,861
Deposits/Funds Held in Trust	0	0	0	0	64,161,373	64,161,373
Securities Purchased	0	0	0	173,169,679	0	173,169,679
Total Liabilities	298,605	207,159,694	142,564,690	455,366,655	399,265,108	1,204,654,752
Fund Balance						
Reserved for Encumbrances	0	249,217	0	0	0	249,217
Reserved for Loans Receivable	0	124,488	234,483,153	0	0	234,607,641
Reserved for Advances	0	0	4,052,663	0	0	4,052,663
Reserved for Pension Benefits	0	0	0	4,773,497,131	0	4,773,497,131
Reserved for Trust	0	0	2,872,803,971	0	0	2,872,803,971
Reserved for External Investment						
Pool Participants	181,115,715	0	0	0	0	181,115,715
Unreserved, Undesignated	0	347,276,984	(283,261,905)	0	0	63,315,079
Total Fund Balance	181,115,715	347,650,689	2,827,377,882	4,773,497,131	0	8,129,641,417
Total Liabilities and Fund Balance	\$ 181,414,320	\$ 554,810,383	\$ 2,969,942,572	\$ 5,228,863,786	\$ 399,265,108	\$ 9,334,296,169

Combining Balance Sheet

EXPENDABLE TRUST FUNDS

JUNE 30, 2001

	Miners Hospital Land Fund	Omnibus Land Fund	Donations and Bequests Fund	Wyoming Wildlife Fund	University Endowment Fund	Oil Surcharge Conservation Fund	
ASSETS							
Cash and Pooled Investments	\$ 52,111,357	\$ 5,538,542	\$ 1,349,021	\$ 1,758,910	\$ 30,000,000	\$ 12,708,742	
Cash with Trustee	2,335,569	0	117,349	55,528	770,552	0	582,811
Amounts on Deposit with U.S. Treasury	0	0	0	0	0	0	0
Accounts Receivable (net)	0	0	0	0	0	0	0
Interest Receivable	535,990	29,178	12,688	176,076	0	0	134,666
Due from Other Funds	7,881	104,479	0	0	0	0	0
Due from Other Governments	0	0	0	0	0	0	0
Taxes Receivable	0	0	0	0	0	0	0
Loans Receivable (net)	31,389	50,844	0	0	0	0	124,488
Total Assets	\$ 55,022,186	\$ 5,840,392	\$ 1,417,237	\$ 2,705,538	\$ 30,000,000	\$ 13,550,707	
LIABILITIES AND FUND BALANCE							
Liabilities							
Accounts Payable	\$ 28,198	\$ 1,417	\$ 24,928	\$ 23,710	\$ 0	\$ 41,000	
Due to Other Funds	0	0	0	0	0	0	
Due to Other Governments	0	0	0	0	0	0	
Reserve for Participants	0	0	0	0	0	0	
Claims and Benefits Payable	0	0	0	0	0	0	
Deferred Revenue	31,389	50,844	0	0	0	0	
Liability Under Securities Lending	2,335,569	117,349	55,528	770,552	0	582,811	
Total Liabilities	2,395,156	169,610	80,456	794,262	0	623,811	
Fund Balance							
Reserved for Encumbrances	835	0	9,479	165,169	0	73,734	
Reserved for Loans Receivable	0	0	0	0	0	124,488	
Unreserved, Undesignated	52,626,195	5,670,782	1,327,302	1,746,107	30,000,000	12,728,674	
Total Fund Balance	52,627,030	5,670,782	1,336,781	1,911,276	30,000,000	12,926,896	
Total Liabilities and Fund Balance	\$ 55,022,186	\$ 5,840,392	\$ 1,417,237	\$ 2,705,538	\$ 30,000,000	\$ 13,550,707	

Unclaimed Property Fund	State Land Fund	Flex Benefit Program Fund	Unemployment Compensation Fund	Deferred Compensation Fund	College Savings Fund	Totals
\$ 12,449,189	\$ 17,450,082	\$ 460,162	\$ 21,881,448	\$ 191,643,365	\$ 5,165,371	\$ 352,516,189
565,931	63,501	22,570	0	0	0	4,513,811
0	0	0	184,401,844	0	0	184,401,844
0	0	0	815,792	0	0	815,792
129,319	19,349	5,157	3,007,199	0	0	4,049,622
0	64,627	0	0	0	0	176,987
0	0	0	393,922	0	0	393,922
0	0	0	7,631,355	0	0	7,631,355
0	104,140	0	0	0	0	310,861
\$ 13,144,439	\$ 17,701,699	\$ 487,889	\$ 218,131,560	\$ 191,643,365	\$ 5,165,371	\$ 554,810,383
\$ 7,006	\$ 767	\$ 272	\$ 893,866	\$ 0	\$ 0	\$ 1,021,164
0	0	0	80,316	0	0	80,316
0	0	0	560,111	0	0	560,111
0	0	0	0	191,643,365	5,165,371	196,808,736
3,146,019	0	298,202	544,962	0	0	3,989,183
0	104,140	0	0	0	0	186,373
565,931	63,501	22,570	0	0	0	4,513,811
3,718,956	168,408	321,044	2,079,255	191,643,365	5,165,371	207,159,694
0	0	0	0	0	0	249,217
0	0	0	0	0	0	124,488
9,425,483	17,533,291	166,845	216,052,305	0	0	347,276,984
9,425,483	17,533,291	166,845	216,052,305	0	0	347,650,689
\$ 13,144,439	\$ 17,701,699	\$ 487,889	\$ 218,131,560	\$ 191,643,365	\$ 5,165,371	\$ 554,810,383

Combining Statement of Revenues, Expenditures and Changes in Fund Balance

EXPENDABLE TRUST FUNDS

FOR THE YEAR ENDED JUNE 30, 2001

	Miners Hospital Land Fund	Omnibus Land Fund	Donations and Bequests Fund	Wyoming Wildlife Fund	University Endowment Fund	Oil Surcharge Conservation Fund
REVENUES						
Other Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Fines and Forfeitures	0	0	275	0	0	0
Use of Property and Money	400,616	1,368,805	300,964	0	0	0
Interest & Investment Income	2,804,643	166,793	64,896	927,994	0	790,867
Change in the Fair Value of Investments	1,156,848	103,484	22,360	393,217	0	342,333
Federal Mineral Royalty	0	0	0	0	0	0
Charges for Sales and Services	0	0	19,371	30,163	0	0
Revenue from Others	3,707	0	153,830	0	0	127,360
Sale of Land	591	205	0	0	0	0
Federal Revenue	0	0	0	0	0	0
Contributions	0	0	0	0	0	0
Total Revenues	4,366,405	1,639,287	561,696	1,351,374	0	1,260,560
EXPENDITURES						
General Government	0	0	0	0	0	1,646,199
Education	0	0	500	0	0	0
Health Services	597,806	30,808	104,456	0	0	0
Law and Justice	0	0	274,911	0	0	0
Employment	9,206	0	0	0	0	0
Recreation and Resource Development	0	0	8,363	678,569	0	9,401
Total Expenditures	607,012	30,808	388,230	678,569	0	1,655,600
Excess (Deficiency) of Revenues						
Over (Under) Expenditures	3,759,393	1,608,479	173,466	672,805	0	(395,040)
Other Financing Sources (Uses)						
Operating Transfers In	0	500,000	0	0	30,000,000	0
Operating Transfers Out	0	(4,248,351)	0	0	0	0
Total Other Financing Sources (Uses)	0	(3,748,351)	0	0	30,000,000	0
Excess (Deficiency) of Revenues and Other						
Financing Sources Over (Under) Expenditures and Other Financing Uses	3,759,393	(2,139,872)	173,466	672,805	30,000,000	(395,040)
Fund Balance at July 1, 2000	48,867,637	7,810,654	1,163,315	1,238,471	0	13,321,936
Fund Balance at June 30, 2001	\$ 52,627,030	\$ 5,670,782	\$ 1,336,781	\$ 1,911,276	\$ 30,000,000	\$ 12,926,896

Unclaimed Property Fund	State Land Fund	Flex Benefit Program Fund	Unemployment Compensation Fund	Deferred Compensation Fund	College Savings Fund	Totals
\$ 0	\$ 0	\$ 0	\$ 29,866,117	\$ 0	\$ 0	\$ 29,866,117
0	0	0	0	0	0	275
0	801,911	0	0	0	0	2,872,296
541,546	78,073	26,963	12,019,049	6,516,149	302,240	24,239,213
234,628	4,707	10,624	0	(5,000,053)	(597,572)	(3,329,424)
0	7,242,000	0	0	0	0	7,242,000
0	0	2,289,672	0	0	0	2,339,206
741,105	0	0	0	0	0	1,026,002
0	18,615	0	0	0	0	19,411
0	0	0	1,976,784	0	0	1,976,784
0	0	0	0	9,621,316	5,157,960	14,779,276
1,517,279	8,145,306	2,327,259	43,861,950	11,137,412	4,862,628	81,031,156
291,911	0	2,267,423	0	11,137,412	15	15,342,960
0	0	0	0	0	4,862,613	4,863,113
0	0	0	0	0	0	733,070
0	0	0	0	0	0	274,911
0	0	0	29,975,640	0	0	29,984,846
0	0	0	0	0	0	696,333
291,911	0	2,267,423	29,975,640	11,137,412	4,862,628	51,895,233
1,225,368	8,145,306	59,836	13,886,310	0	0	29,135,923
0	0	0	580,355	40,882,358	0	71,962,713
0	(2,346,439)	0	0	(40,882,358)	0	(47,477,148)
0	(2,346,439)	0	580,355	0	0	24,485,565
1,225,368	5,798,867	59,836	14,466,665	0	0	53,621,488
8,200,115	11,734,424	107,009	201,585,640	0	0	294,029,201
\$ 9,425,483	\$ 17,533,291	\$ 166,845	\$ 216,052,305	\$ 0	\$ 0	\$ 347,650,689

Combining Schedule of Revenues & Expenditures

(Budget & Actual)

BUDGETED EXPENDABLE TRUST FUNDS
 FISCAL YEAR ENDED JUNE 30, 2001

MINERS HOSPITAL LAND FUND									
	BUDGET AS OF JULY 1, 2000	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES		VARIANCE	
REVENUES									
Fines & Forfeitures	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Use of Property	0	0	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0	0	0
Charges for Sales and Services	0	0	0	0	0	0	0	0	0
Revenue from Others	0	0	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0	0	0
TOTAL REVENUES	0	0	0	0	0	0	0	0	0
EXPENDITURES									
2001-2002 Appropriations									
Administration	1,102,113	0	1,102,113	597,807	0	597,807	504,306	504,306	504,306
TOTAL EXPENDITURES	1,102,113	0	1,102,113	597,807	0	597,807	504,306	504,306	504,306
NET INCOME (LOSS)	\$ (1,102,113)	\$ 0	\$ (1,102,113)	\$ (597,807)	\$ 0	\$ (597,807)	\$ (597,807)	\$ (597,807)	\$ (597,807)

	OMNIBUS LAND FUND						
	BUDGET AS OF JULY 1, 2000	BII'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Fines & Forfeitures	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Use of Property	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0
Charges for Sales and Services	0	0	0	0	0	0	0
Revenue from Others	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0
TOTAL REVENUES	0	0	0	0	0	0	0
EXPENDITURES							
2001-2002 Appropriations							
Critical Maintenance	2,458,568	1,800,000	4,258,568	4,258,568	0	4,258,568	0
TOTAL EXPENDITURES	2,458,568	1,800,000	4,258,568	4,258,568	0	4,258,568	0
NET INCOME (LOSS)	\$ (2,458,568)	\$ (1,800,000)	\$ (4,258,568)	\$ (4,258,568)	\$ 0	\$ (4,258,568)	

(continued)

Combining Schedule of Revenues & Expenditures (Budget & Actual)

BUDGETED EXPENDABLE TRUST FUNDS

FISCAL YEAR ENDED JUNE 30, 2001

(CONTINUED)

	DONATIONS AND BEQUESTS FUND						
	BUDGET AS OF JULY 1, 2000	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Fines & Forfeitures	\$ 0	\$ 769	\$ 769	\$ 275	\$ 0	\$ 275	\$ (494)
Use of Property	494,932	1,200	496,132	300,964	0	300,964	(195,168)
Interest Income	6,212	88,680	94,892	45,977	0	45,977	(48,915)
Charges for Sales and Services	30,959	10,000	40,959	19,371	0	19,371	(21,588)
Revenue from Others	3,246	541,856	545,102	141,831	0	141,831	(403,271)
Transfers	0	0	0	0	0	0	0
TOTAL REVENUES	535,349	642,505	1,177,854	508,418	0	508,418	(669,436)
EXPENDITURES							
2001-2002 Appropriations							
Douvas Scholarship	1,000	0	1,000	500	0	500	500
Education Assistance	0	200,000	200,000	0	0	0	200,000
Veteran's Affairs Council	0	15,000	15,000	0	0	0	15,000
Pioneer Museum	0	10,000	10,000	3,771	0	3,771	6,229
Literature Endowment	0	10,000	10,000	3,000	0	3,000	7,000
Governor's Art Awards	0	3,000	3,000	700	0	700	2,300
Elderly Institutions	0	193,913	193,913	38,527	48	38,575	155,338
Wyoming State Training	0	156,030	156,030	8,562	415	8,977	147,053
Veteran's Home	0	93,360	93,360	48,477	6,044	54,521	38,839
Retirement Center	0	5,049	5,049	609	0	609	4,440
State Penitentiary	130,300	0	130,300	130,350	2,971	133,321	(3,021)
Honor Conservation Camp	115,525	600	116,125	42,174	0	42,174	73,951
Corrections Operations	135,300	0	135,300	3,681	0	3,681	131,619
Woman's Center	86,641	600	87,241	39,425	0	39,425	47,816
Honor Farm	67,352	0	67,352	56,814	0	56,814	10,538
TOTAL EXPENDITURES	536,118	687,552	1,223,670	376,590	9,478	386,068	837,602
NET INCOME (LOSS)	\$ (769)	\$ (45,047)	\$ (45,816)	\$ 131,828	\$ (9,478)	\$ 122,350	

UNIVERSITY ENDOWMENT FUND							
	BUDGET AS OF JULY 1, 2000	BI1'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Fines & Forfeitures	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Use of Property	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0
Charges for Sales and Services	0	0	0	0	0	0	0
Revenue from Others	0	0	0	0	0	0	0
Transfers	0	30,000,000	30,000,000	30,000,000	0	30,000,000	0
TOTAL REVENUES	0	30,000,000	30,000,000	30,000,000	0	30,000,000	0
EXPENDITURES							
2001-2002 Appropriations							
University Endowment	0	30,000,000	30,000,000	0	0	0	30,000,000
TOTAL EXPENDITURES	0	30,000,000	30,000,000	0	0	0	30,000,000
NET INCOME (LOSS)	\$ 0	\$ 0	\$ 0	\$ 30,000,000	\$ 0	\$ 30,000,000	

(continued)

Combining Schedule of Revenues & Expenditures (Budget & Actual)

BUDGETED EXPENDABLE TRUST FUNDS
FISCAL YEAR ENDED JUNE 30, 2001
(CONTINUED)

OIL SURCHARGE CONSERVATION FUND							
	BUDGET AS OF JULY 1, 2000	BI1'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Fines & Forfeitures	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Use of Property	0	0	0	0	0	0	0
Interest Income	0	0	0	781,551	0	781,551	781,551
Charges for Sales and Services	0	0	0	0	0	0	0
Revenue from Others	0	2,477,327	2,477,327	112,071	0	112,071	(2,365,256)
Transfers	0	0	0	0	0	0	0
TOTAL REVENUES	0	2,477,327	2,477,327	893,622	0	893,622	(1,583,705)
EXPENDITURES							
2001-2002 Appropriations							
Petroleum Violation	0	4,466,192	4,466,192	1,580,649	50,000	1,630,649	2,835,543
TOTAL EXPENDITURES	0	4,466,192	4,466,192	1,580,649	50,000	1,630,649	2,835,543
NET INCOME (LOSS)	\$ 0	\$ (1,988,865)	\$ (1,988,865)	\$ (687,027)	\$ (50,000)	\$ (737,027)	

UNCLAIMED PROPERTY FUND										
	BUDGET AS OF JULY 1, 2000	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE			
REVENUES										
Fines & Forfeitures	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Use of Property	0	0	0	0	0	0	0	0	0	0
Interest Income	979,961	113,665	1,093,626	0	0	0	0	0	(1,093,626)	0
Charges for Sales and Services	0	0	0	0	0	0	0	0	0	0
Revenue from Others	0	0	0	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0	0	0	0
TOTAL REVENUES	979,961	113,665	1,093,626	0	0	0	0	0	(1,093,626)	0
EXPENDITURES										
2001-2002 Appropriations										
Unclaimed Property	979,961	113,665	1,093,626	281,005	18,361	299,366	794,260			
TOTAL EXPENDITURES	979,961	113,665	1,093,626	281,005	18,361	299,366	794,260			
NET INCOME (LOSS)	\$ 0	\$ 0	\$ 0	\$ (281,005)	\$ (18,361)	\$ (299,366)				

(continued)

Combining Schedule of Revenues & Expenditures

(Budget & Actual)

BUDGETED EXPENDABLE TRUST FUNDS

FISCAL YEAR ENDED JUNE 30, 2001

(CONCLUDED)

	STATE LAND FUND						
	BUDGET AS OF JULY 1, 2000	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Fines & Forfeitures	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Use of Property	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0
Charges for Sales and Services	0	0	0	0	0	0	0
Revenue from Others	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0
TOTAL REVENUES	0	0	0	0	0	0	0
EXPENDITURES							
2001-2002 Appropriations							
Contingency Fund	658,683	0	658,683	658,683	0	658,683	0
Capital Construction	1,686,285	9,000	1,695,285	1,695,285	0	1,695,285	0
TOTAL EXPENDITURES	2,344,968	9,000	2,353,968	2,353,968	0	2,353,968	0
NET INCOME (LOSS)	\$ (2,344,968)	\$ (9,000)	\$ (2,353,968)	\$ (2,353,968)	\$ 0	\$ (2,353,968)	

FLEX BENEFIT PROGRAM FUND							
	BUDGET AS OF JULY 1, 2000	BI1'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Fines & Forfeitures	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Use of Property	0	0	0	0	0	0	0
Interest Income	0	0	0	27,546	0	27,546	27,546
Charges for Sales and Services	4,200,000	0	4,200,000	2,289,519	0	2,289,519	(1,910,481)
Revenue from Others	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0
TOTAL REVENUES	4,200,000	0	4,200,000	2,317,065	0	2,317,065	(1,882,935)
EXPENDITURES							
2001-2002 Appropriations							
Flexible Benefits Plan	4,200,000	0	4,200,000	2,278,163	0	2,278,163	1,921,837
TOTAL EXPENDITURES	4,200,000	0	4,200,000	2,278,163	0	2,278,163	1,921,837
NET INCOME (LOSS)	\$ 0	\$ 0	\$ 0	\$ 38,902	\$ 0	\$ 38,902	

(continued)

Combining Schedule of Revenues & Expenditures (Budget & Actual)

BUDGETED EXPENDABLE TRUST FUNDS
FISCAL YEAR ENDED JUNE 30, 2001

	TOTAL BUDGETED EXPENDABLE TRUST FUNDS						
	BUDGET AS OF JULY 1, 2000	BI'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Fines & Forfeitures	\$ 0	\$ 769	\$ 769	\$ 275	\$ 0	\$ 275	\$ (494)
Use of Property	494,932	1,200	496,132	300,964	0	300,964	(195,168)
Interest Income	986,173	202,345	1,188,518	855,074	0	855,074	(333,444)
Charges for Sales and Services	4,230,959	10,000	4,240,959	2,308,890	0	2,308,890	(1,932,069)
Revenue from Others	3,246	3,019,183	3,022,429	253,902	0	253,902	(2,768,527)
Transfers	0	0	0	30,000,000	0	30,000,000	30,000,000
TOTAL REVENUES	5,715,310	3,233,497	8,948,807	33,719,105	0	33,719,105	24,770,298
EXPENDITURES							
2001-2002 Appropriations							
Administration	1,102,113	0	1,102,113	597,807	0	597,807	504,306
Critical Maintenance	2,458,568	1,800,000	4,258,568	4,258,568	0	4,258,568	0
Douvas Scholarship	1,000	0	1,000	500	0	500	500
Education Assistance	0	200,000	200,000	0	0	0	200,000
Veteran's Affair Council	0	15,000	15,000	0	0	0	15,000
Pioneer Museum	0	10,000	10,000	3,771	0	3,771	6,229
Literature Endowment	0	10,000	10,000	3,000	0	3,000	7,000
Governor's Art Award	0	3,000	3,000	700	0	700	2,300
Elderly Institutions	0	193,913	193,913	38,527	48	38,575	155,338
Wyoming State Training	0	156,030	156,030	8,562	415	8,977	147,053
Veteran's Home	0	93,360	93,360	48,477	6,044	54,521	38,839
Retirement Center	0	5,049	5,049	609	0	609	4,440
State Penitentiary	130,300	0	130,300	130,350	2,971	133,321	(3,021)
Honor Conservation Camp	115,525	600	116,125	42,174	0	42,174	73,951
Corrections Operations	135,300	0	135,300	3,681	0	3,681	131,619
Woman's Center	86,641	600	87,241	39,425	0	39,425	47,816
Honor Farm	67,352	0	67,352	56,814	0	56,814	10,538
University Endowment	0	30,000,000	30,000,000	0	0	0	30,000,000
Petroleum Violation	0	4,466,192	4,466,192	1,580,649	50,000	1,630,649	2,835,543
Unclaimed Property	979,961	113,665	1,093,626	281,005	18,361	299,366	794,260
Contingency Fund	658,683	0	658,683	658,683	0	658,683	0
Capital Construction	1,686,285	9,000	1,695,285	1,695,285	0	1,695,285	0
Flexible Benefits Plan	4,200,000	0	4,200,000	2,278,163	0	2,278,163	1,921,837
TOTAL EXPENDITURES	11,621,728	37,076,409	48,698,137	11,726,750	77,839	11,804,589	36,893,548
NET INCOME (LOSS)	\$ (5,906,418)	\$ (33,842,912)	\$ (39,749,330)	\$ 21,992,355	\$ (77,839)	\$ 21,914,516	



Combining Balance Sheet

NONEXPENDABLE TRUST FUNDS

JUNE 30, 2001

	Common School Land Fund	Wyoming Wildlife Trust Fund	Permanent Mineral Trust Fund	Montgomery Home for the Blind Fund	Wyoming Tobacco Trust Fund	Totals
ASSETS						
Cash and Pooled Investments	\$ 910,064,021	\$ 15,172,663	\$ 1,502,213,657	\$ 3,964,318	\$ 34,438,576	\$ 2,465,853,235
Cash with Trustee	52,575,891	0	81,885,326	181,120	0	134,642,337
Cash with Fiscal Agent	72,009,703	0	0	0	0	72,009,703
Accounts Receivable (net)	10,184,712	0	13,584,440	0	0	23,769,152
Interest Receivable	11,261,193	0	0	41,387	660,814	11,963,394
Due from Other Funds	3,794,020	0	11,267,207	18,928	0	15,080,155
Loan Receivables (net)	1,860,254	0	232,622,899	0	0	234,483,153
Advances Receivable	0	0	4,052,663	0	0	4,052,663
Fixed Assets	8,088,780	0	0	0	0	8,088,780
Total Assets	\$ 1,069,838,574	\$ 15,172,663	\$ 1,845,626,192	\$ 4,205,753	\$ 35,099,390	\$ 2,969,942,572
LIABILITIES AND FUND EQUITY						
Liabilities						
Accounts Payable	\$ 4,037,862	\$ 0	\$ 3,845,951	\$ 38,540	\$ 0	\$ 7,922,353
Liability Under Securities Lending	52,575,891	0	81,885,326	181,120	0	134,642,337
Total Liabilities	56,613,753	0	85,731,277	219,660	0	142,564,690
Fund Equity						
Reserved for Advances	0	0	4,052,663	0	0	4,052,663
Reserve for Loans Receivable	1,860,254	0	232,622,899	0	0	234,483,153
Reserved for Trust	1,053,299,637	15,172,663	1,765,197,244	4,035,037	35,099,390	2,872,803,971
Unreserved, Undesignated	(41,935,070)	0	(241,977,891)	(48,944)	0	(283,961,905)
Total Fund Equity	1,013,224,821	15,172,663	1,759,894,915	3,986,093	35,099,390	2,827,377,882
Total Liabilities and Fund Equity	\$ 1,069,838,574	\$ 15,172,663	\$ 1,845,626,192	\$ 4,205,753	\$ 35,099,390	\$ 2,969,942,572

Combining Statement of Revenues, Expenses and Changes in Fund Balance

NONEXPENDABLE TRUST FUNDS
FOR THE YEAR ENDED JUNE 30, 2001

	Common School Land Fund	Wyoming Wildlife Trust Fund	Permanent Mineral Trust Fund	Montgomery Home for the Blind Fund	Wyoming Tobacco Settlement Fund	Totals
OPERATING REVENUES						
Mineral Severance Taxes	\$ 0	\$ 0	\$ 112,995,802	\$ 0	\$ 0	\$ 112,995,802
Use of Property	63,076,844	0	0	111,473	0	63,188,317
License & Permits	0	466,651	0	0	0	466,651
Interest & Investment Income	67,529,036	0	(5,931,822)	219,640	176,137	61,992,991
Change in the Fair Value of Investments	19,459,088	0	(78,325,277)	91,579	11,365	(58,763,245)
Revenue from Others	0	2,113	269,670	0	14,908,739	15,180,522
Total Operating Revenues	150,064,968	468,764	29,008,373	422,692	15,096,241	195,061,038
OPERATING EXPENSES						
Travel	0	0	0	2,437	0	2,437
Rental, Supplies & Services	35,869	0	5,452	0	0	41,321
Grant and Aid Payments	0	0	0	197,329	0	197,329
Total Operating Expenses	35,869	0	5,452	199,766	0	241,087
Operating Income	150,029,099	468,764	29,002,921	222,926	15,096,241	194,819,951
NonOperating Revenues (Expenses)						
Real Estate Sales and Other	243,515	0	0	2,866	0	246,381
Total NonOperating Revenues (Expenses)	243,515	0	0	2,866	0	246,381
Net Income Before Operating						
Transfers	150,272,614	468,764	29,002,921	225,792	15,096,241	195,066,332
Operating Transfers						
Operating Transfers In	0	0	100,000,000	0	0	100,000,000
Operating Transfers Out	(78,834,602)	0	0	0	0	(78,834,602)
Net Income (Loss)	71,438,012	468,764	129,002,921	225,792	15,096,241	216,231,730
Fund Balance at July 1, 2000	941,786,809	14,703,899	1,630,891,994	3,760,301	20,003,149	2,611,146,152
Fund Balance at June 30, 2001	\$ 1,013,224,821	\$ 15,172,663	\$ 1,759,894,915	\$ 3,986,093	\$ 35,099,390	\$ 2,827,377,882

COMBINING STATEMENTS OF CASH FLOWS

NONEXPENDABLE FUNDS

FOR THE YEAR ENDED JUNE 30, 2001

	Common School Fund	Wyoming Wildlife Trust Fund
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash Received from Use of Property	\$ 56,346,667	\$ 0
Cash Received from Mineral Severance Taxes	0	0
License & Permits	0	466,651
Revenue from Others	0	2,113
Cash Paid for Grants and Aids	(2,230,852)	0
Cash Payments to Suppliers for Goods and Services	0	0
Other Expenses	(35,869)	0
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	54,079,946	468,764
CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES:		
Real Estate Sales and Other	243,515	0
Operating Transfers In (Out)	(78,834,602)	0
NET CASH PROVIDED BY (USED IN) NONCAPITAL FINANCING ACTIVITIES	(78,591,087)	0
CASH FLOWS FROM INVESTMENT ACTIVITIES:		
Loan Payments Received	225,542	0
Loans Made	0	0
Interest Income	67,145,058	0
Change in the Fair Value of Investments	19,459,088	0
Securities Lending Collateral	23,929,594	0
NET CASH PROVIDED BY (USED IN) INVESTMENT ACTIVITIES	110,759,282	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	86,248,141	468,764
CASH AND CASH EQUIVALENTS, JULY 1, 2000	948,401,474	14,703,899
CASH AND CASH EQUIVALENTS, JUNE 30, 2001	\$ 1,034,649,615	\$ 15,172,663
OPERATING INCOME (LOSS)	150,029,099	468,764
Adjustments to Reconcile Operating Income to Net Cash		
Provided by Operating Activities:		
Interest	(67,529,036)	0
Change in Fair Value of Investments	(19,459,088)	0
Changes in Assets and Liabilities:		
(Increase) Decrease in Accounts Receivable	(7,479,179)	0
(Increase) Decrease in Advances Receivable	0	0
(Increase) Decrease in Due from Other Funds	749,002	0
Increase (Decrease) in Provision for Uncollectible Loans	0	0
Increase (Decrease) in Accounts Payable	(2,230,852)	0
Total Adjustments	(95,949,153)	0
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	\$ 54,079,946	\$ 468,764

Permanent Mineral Trust Fund	Montgomery Home For The Blind Fund	Wyoming Tobacco Settlement Fund	Totals
\$ 0	\$ 98,265	\$ 0	\$ 56,444,932
100,487,078	0	0	100,487,078
0	0	0	466,651
269,670	38,540	14,908,739	15,219,062
0	(197,329)	0	(2,428,181)
(5,452)	0	0	(5,452)
676,085	(2,437)	0	637,779
101,427,381	(62,961)	14,908,739	170,821,869
0	2,866	0	246,381
100,000,000	0	0	21,165,398
100,000,000	2,866	0	21,411,779
20,026,256	0	0	20,251,798
(28,378,914)	0	0	(28,378,914)
(5,931,822)	228,507	0	61,441,743
(78,325,277)	91,579	11,365	(58,763,245)
50,149,413	105,187	0	74,184,194
(42,460,344)	425,273	11,365	68,735,576
158,967,037	365,178	14,920,104	260,969,224
1,425,131,946	3,780,260	19,518,472	2,411,536,051
\$ 1,584,098,983	\$ 4,145,438	\$ 34,438,576	\$ 2,672,505,275
29,002,921	222,926	15,096,241	194,819,951
5,931,822	(219,640)	(176,137)	(61,992,991)
78,325,277	(91,579)	(11,365)	58,763,245
(7,765,519)	633	0	(15,244,065)
(2,080,996)	0	0	(2,080,996)
(2,662,209)	(13,841)	0	(1,927,048)
(1,380,677)	0	0	(1,380,677)
2,056,762	38,540	0	(135,550)
72,424,460	(285,887)	(187,502)	(23,998,082)
\$ 101,427,381	\$ (62,961)	\$ 14,908,739	\$ 170,821,869

Statement of Plan Net Assets

PENSION TRUST FUNDS

JUNE 30, 2001

	Wyoming Retirement System Fund	Wyoming State Highway Patrol and Game and Fish Warden Retirement Fund	Volunteer Firemen's Pension Fund
ASSETS			
Cash and Short term investments:			
Cash with State Treasurer	\$ 1,974,200	\$ 25,826	\$ 425,212
Domestic liquidity -Chase Bank	136,995,692	2,379,793	1,397,261
	<u>138,969,892</u>	<u>2,405,619</u>	<u>1,822,473</u>
Receivables:			
Insurance premium tax	0	0	210,000
Buy backs	450,896	0	0
Employer contributions	2,793,439	0	0
Employee contributions	2,825,889	0	0
Securities sold	40,265,978	700,282	414,463
Accrued interest and dividends	20,572,415	357,958	211,623
	<u>66,908,617</u>	<u>1,058,240</u>	<u>836,086</u>
Investments, at fair value:			
United States Treasury securities	398,810,329	6,909,576	3,980,501
Mortgage backed securities	330,118,836	5,719,463	3,294,896
Bonds	1,011,058,587	17,517,064	10,091,313
Common and preferred stock	2,625,998,304	45,496,650	26,209,927
Small Business Administration loans	3,466,231	60,283	35,678
Securities lending collateral	257,495,602	4,478,209	2,650,436
	<u>4,626,947,889</u>	<u>80,181,245</u>	<u>46,262,751</u>
Total Assets	\$ 4,832,826,398	\$ 83,645,104	\$ 48,921,310
LIABILITIES			
Benefits and refunds payable	\$ 503,597	\$ 0	\$ 1,665
Accrued payroll taxes and deductions	105,498	0	131
Securities purchased	160,004,353	2,782,700	1,646,946
Administrative and consulting fees payable	2,682,467	46,650	27,610
Securities lending collateral	257,495,602	4,478,209	2,650,436
Total Liabilities	420,791,517	7,307,559	4,326,788
Net assets held in trust for pension benefits	\$ 4,412,034,881	\$ 76,337,545	\$ 44,594,522

Paid Firemen's Pension Fund Plan A	Paid Firemen's Pension Fund Plan B	Wyoming Judicial Retirement Fund	Totals
\$ 59,999	\$ 144,116	\$ 286,547	\$ 2,915,900
6,383,781	1,043,379	47,620	148,247,526
6,443,780	1,187,495	334,167	151,163,426
0	0	0	210,000
0	0	0	450,896
0	41,439	914	2,835,792
0	20,710	0	2,846,599
1,875,364	308,201	14,817	43,579,105
957,904	157,417	7,736	22,265,053
2,833,268	527,767	23,467	72,187,445
18,605,842	3,002,521	120,149	431,428,918
15,401,153	2,485,364	99,454	357,119,166
47,169,281	7,611,951	304,599	1,093,752,795
122,511,647	19,770,338	791,128	2,840,777,994
161,438	26,531	1,275	3,751,436
11,992,705	1,970,905	94,749	278,682,606
215,842,066	34,867,610	1,411,354	5,005,512,915
\$ 225,119,114	\$ 36,582,872	\$ 1,768,988	\$ 5,228,863,786
\$ 0	\$ 0	\$ 0	\$ 505,262
305	0	0	105,934
7,452,108	1,224,694	58,878	173,169,679
124,929	20,531	987	2,903,174
11,992,705	1,970,905	94,749	278,682,606
19,570,047	3,216,130	154,614	455,366,655
\$ 205,549,067	\$ 33,366,742	\$ 1,614,374	\$ 4,773,497,131

Statement of Changes in Plan Net Assets

PENSION TRUST FUNDS

FOR THE YEAR ENDED JUNE 30, 2001

	Wyoming Retirement System Fund	Wyoming State Highway Patrol and Game and Fish Warden Retirement Fund	Volunteer Firemen's Pension Fund
Additions			
Contributions:			
Employer	\$ 50,489,314	\$ 1,216,481	\$ 0
Employee	51,868,059	1,182,925	325,348
Other	50,361	173,043	942,898
	<u>102,407,734</u>	<u>2,572,449</u>	<u>1,268,246</u>
Investment Income:			
Net appreciation in fair value of investments	(178,515,645)	(3,092,106)	(1,775,763)
Interest and dividends	133,718,867	2,307,184	1,347,883
Total investing activity income	<u>(44,796,778)</u>	<u>(784,922)</u>	<u>(427,880)</u>
Investment activity expenses:			
Investment advisor fees	(10,289,407)	(177,417)	(101,949)
Net income from investing activities	<u>(55,086,185)</u>	<u>(962,339)</u>	<u>(529,829)</u>
From securities lending activities:			
Security lending gross income	13,723,265	238,669	141,183
Securities leading expenses:			
Broker rebates	12,598,582	219,107	129,679
Agent fees	271,154	4,716	2,791
Total securities leading expenses	<u>12,869,736</u>	<u>223,823</u>	<u>132,470</u>
Net income from securities leading activities	<u>853,529</u>	<u>14,846</u>	<u>8,713</u>
Total net investment income	<u>(54,232,656)</u>	<u>(947,493)</u>	<u>(521,116)</u>
Total additions	<u>48,175,078</u>	<u>1,624,956</u>	<u>747,130</u>
Deductions:			
Benefits paid	131,734,408	2,769,587	920,782
Refunds	12,886,541	114,173	58,816
Administrative expenses	1,096,747	8,713	53,269
Total deductions	<u>145,717,696</u>	<u>2,892,473</u>	<u>1,032,867</u>
Net increase	<u>(97,542,618)</u>	<u>(1,267,517)</u>	<u>(285,737)</u>
Net assets held in trust for pension benefits:			
Beginning of year	4,509,577,499	77,605,062	44,880,259
End of year	\$ 4,412,034,881	\$ 76,337,545	\$ 44,594,522

Paid Firemen's Pension Fund Plan A	Paid Firemen's Pension Fund Plan B	Wyoming Judicial Retirement Fund	Totals
\$ 0	\$ 818,012	\$ 170,858	\$ 52,694,665
0	444,389	237,153	54,057,874
0	0	1,165,870	2,332,172
0	1,262,401	1,573,881	109,084,711
(8,375,984)	(1,299,663)	(46,207)	(193,105,368)
6,290,893	998,050	25,866	144,688,743
(2,085,091)	(301,613)	(20,341)	(48,416,625)
(486,472)	(73,041)	(1,771)	(11,130,057)
(2,571,563)	(374,654)	(22,112)	(59,546,682)
639,042	106,604	4,915	14,853,678
586,771	96,431	4,636	13,635,206
12,629	2,075	100	293,465
599,400	98,506	4,736	13,928,671
39,642	8,098	179	925,007
(2,531,921)	(366,556)	(21,933)	(58,621,675)
(2,531,921)	895,845	1,551,948	50,463,036
5,507,076	163,370	74,665	141,169,888
0	67,309	0	13,126,839
24,873	12,224	106	1,195,932
5,531,949	242,903	74,771	155,492,659
(8,063,870)	652,942	1,477,177	(105,029,623)
213,612,937	32,713,800	137,197	4,878,526,754
\$ 205,549,067	\$ 33,366,742	\$ 1,614,374	\$ 4,773,497,131

Combining Statement of Changes in Assets and Liabilities

AGENCY FUNDS

FOR THE YEAR ENDED JUNE 30, 2001

	BALANCE			BALANCE		
	JULY 1,			JUNE 30,		
	2000	ADDITIONS	DEDUCTIONS	2001		
TREASURER'S AGENCY FUND						
ASSETS						
Cash and Pooled Investments	\$ 30,442,647	\$ 504,068,893	\$ 416,970,288	\$ 117,541,252		
Cash with Trustee	43,303	97,585	43,303	97,585		
Interest Receivable	28,659	22,299	28,659	22,299		
Trade Receivable	347	1,178	347	1,178		
Due from Other Funds	10,231,076	13,737,583	10,231,076	13,737,583		
Due from Other Governments	57,788,803	64,998,666	57,788,803	64,998,666		
Due from Component Unit	0	4,073,641	0	4,073,641		
Total Assets	\$ 98,534,835	\$ 586,999,845	\$ 485,062,476	\$ 200,472,204		
LIABILITIES						
Due to Other Funds	\$ 67,706,388	\$ 169,746,064	\$ 67,706,388	\$ 169,746,064		
Due to Other Governments	1,472,762	4,100,649	1,472,762	4,100,649		
Due to Component Unit	5,694,681	0	5,694,681	0		
Advances Payable	9,800,000	0	0	9,800,000		
Liability Under Securities Lending	43303	97,585	43,303	97,585		
Funds Held in Trust	13,817,701	413,055,547	410,145,342	16,727,906		
Total Liabilities	\$ 98,534,835	\$ 586,999,845	\$ 485,062,476	\$ 200,472,204		
STATE ENGINEER FUND						
ASSETS						
Cash and Pooled Investments	\$ 42,366	\$ 128,285	\$ 3,766	\$ 166,885		
LIABILITIES						
Funds Held in Trust	\$ 42,366	\$ 128,285	\$ 3,766	\$ 166,885		
COUNTY PREDATORY CONTROL FUND						
ASSETS						
Cash and Pooled Investments	\$ 39,779	\$ 506,911	\$ 501,055	\$ 45,635		
LIABILITIES						
Funds Held in Trust	\$ 39,779	\$ 506,911	\$ 501,055	\$ 45,635		
A & I CONFERENCE FUND						
ASSETS						
Cash and Pooled Investments	\$ 102,012	\$ 169,638	\$ 223,591	\$ 48,059		
LIABILITIES						
Funds Held in Trust	\$ 102,012	\$ 169,638	\$ 223,591	\$ 48,059		
STATE PARK DAMAGE DEPOSIT FUND						
ASSETS						
Cash and Pooled Investments	\$ 1,916	\$ 15,619	\$ 925	\$ 16,610		
LIABILITIES						
Funds Held in Trust	\$ 1,916	\$ 15,619	\$ 925	\$ 16,610		

	BALANCE			BALANCE
	JULY 1,	ADDITIONS	DEDUCTIONS	JUNE 30,
	2000			2001
INSURANCE COMPANY BOND FUND				
ASSETS				
Cash and Pooled Investments	\$ 179,703	\$ 2,038	\$ 0	\$ 181,741
LIABILITIES				
Funds Held in Trust	\$ 179,703	\$ 2,038	\$ 0	\$ 181,741
ADJUTANT GENERAL FUND				
ASSETS				
Cash and Pooled Investments	\$ 132,512	\$ 6,822	\$ 20,538	\$ 118,796
LIABILITIES				
Funds Held in Trust	\$ 132,512	\$ 6,822	\$ 20,538	\$ 118,796
ENVIRONMENTAL CASH BOND FUND				
ASSETS				
Cash and Pooled Investments	\$ 333,093	\$ 5,603	\$ 52,943	\$ 285,753
LIABILITIES				
Funds Held in Trust	\$ 333,093	\$ 5,603	\$ 52,943	\$ 285,753
DEPARTMENT OF REVENUE FUND				
ASSETS				
Cash and Pooled Investments	\$ 18,144,716	\$ 1,189,969,328	\$ 1,173,682,175	\$ 34,431,869
Cash with Trustee	70,156	171,187	70,156	171,187
Accounts Receivable	181,157,578	145,338,498	181,157,578	145,338,498
Interest Receivable	46,431	39,117	46,431	39,117
Trade Receivable	560	2,067	560	2,067
Due from Other Funds	0	189,260	0	189,260
Total Assets	\$ 199,419,441	\$ 1,335,709,457	\$ 1,354,956,900	\$ 180,171,998
LIABILITIES				
Due to Other Funds	\$ 88,437,952	\$ 104,671,342	\$ 88,437,952	\$ 104,671,342
Due to Other Governments	44,035,151	35,644,619	44,035,151	35,644,619
Due to Component Unit	2,435,860	2,780,113	2,435,860	2,780,113
Liability Under Securities Lending	70,156	171,187	70,156	171,187
Funds Held in Trust	64,440,322	1,192,442,196	1,219,977,781	36,904,737
Total Liabilities	\$ 199,419,441	\$ 1,335,709,457	\$ 1,354,956,900	\$ 180,171,998

Combining Statement of Changes in Assets and Liabilities

AGENCY FUNDS

FOR THE YEAR ENDED JUNE 30, 2001

(CONCLUDED)

	BALANCE			DEDUCTIONS	BALANCE	
	JULY 1,		ADDITIONS		JUNE 30,	
	2000				2001	
STATE LANDS FUND						
ASSETS						
Cash and Pooled Investments	\$ 481,986	\$	86,937,677	\$	86,112,714	\$ 1,306,949
Cash with Trustee	3,238		9,335		3,238	9,335
Accounts Receivable	4,885,205		4,030,178		4,885,205	4,030,178
Interest Receivable	2,143		2,133		2,143	2,133
Trade Receivable	26		113		26	113
Total Assets	\$ 5,372,598	\$	90,979,436	\$	91,003,326	\$ 5,348,708
LIABILITIES						
Due to Other Funds	\$ 4,885,066	\$	4,029,698	\$	4,885,066	\$ 4,029,698
Due to Component Unit	139		480		139	480
Liability Under Securities Lending	3,238		9,335		3,238	9,335
Funds Held in Trust	484,155		86,939,923		86,114,883	1,309,195
Total Liabilities	\$ 5,372,598	\$	90,979,436	\$	91,003,326	\$ 5,348,708
FUNDS HELD FOR INDIVIDUALS						
ASSETS						
Cash and Pooled Investments	\$ 7,638,722	\$	29,163,433	\$	28,446,099	\$ 8,356,056
LIABILITIES						
Funds Held in Trust	\$ 7,638,722	\$	29,163,433	\$	28,446,099	\$ 8,356,056
TREASURER'S LOAN ADVANCE						
ASSETS						
Cash and Pooled Investments	\$ 2,095,020	\$	20,000,000	\$	18,042,357	\$ 4,052,663
LIABILITIES						
Advances Payable	\$ 1,971,667	\$	2,080,996	\$	0	\$ 4,052,663
Funds Held in Trust	123,353		17,919,004		18,042,357	0
Total Liabilities	\$ 2,095,020	\$	20,000,000	\$	18,042,357	\$ 4,052,663
TOTAL-ALL AGENCY FUNDS						
ASSETS						
Cash and Pooled Investments	\$ 59,634,472	\$	1,830,974,247	\$	1,724,056,451	\$ 166,552,268
Cash with Trustee	116,697		278,107		116,697	278,107
Accounts Receivable	186,042,783		149,368,676		186,042,783	149,368,676
Trade Receivable	933		3,358		933	3,358
Interest Receivable (net)	77,233		63,549		77,233	63,549
Due from Other Funds	10,231,076		13,926,843		10,231,076	13,926,843
Due from Other Governments	57,788,803		54,998,666		57,788,803	64,998,666
Due from Component Units	0		4,073,641		0	4,073,641
Total Assets	\$ 313,891,997	\$	2,063,687,087	\$	1,978,313,976	\$ 399,265,108
LIABILITIES						
Due to Other Funds	\$ 161,029,406	\$	278,447,104	\$	161,029,406	\$ 278,447,104
Due to Other Governments	45,507,913		39,745,268		45,507,913	39,745,268
Due to Component Unit	8,130,680		2,780,593		8,130,680	2,780,593
Advances Payable	11,771,667		2,080,996		0	13,852,666
Liability Under Securities Lending	116,697		278,107		116,697	278,107
Funds Held in Trust	87,335,634		1,740,355,019		1,763,529,280	64,161,373
Total Liabilities	\$ 313,891,997	\$	2,063,687,087	\$	1,978,313,976	\$ 399,265,108

General Fixed Asset Account Group



Sugar beets being loaded near Garland, WY on Shoshoni Reclamation Project
Photo Credit: Wyoming State Archives

Schedule of General Fixed Assets

By Agency and Functional Category

As of June 30, 2001

Agency	Land	Furniture Fixtures & Equipment	Buildings	Vehicles	Construction In Progress	General Fixed Assets Total
General Government						
001 Governor's Office	\$ 0	\$ 17,876	\$ 0	\$ 0	\$ 0	\$ 17,876
002 Secretary of State	0	329,718	0	0	0	329,718
003 State Auditor	0	73,565	0	0	0	73,565
004 State Treasurer	0	46,992	0	0	0	46,992
006 Dept. of Admin. & Information	3,419,964	1,920,662	63,137,110	114,383	10,030,550	78,622,669
007 Adjutant General	3,822,734	599,001	52,001,224	139,506	12,122,453	68,684,918
021 Department of Audit	0	225,364	0	0	0	225,364
063 Governor's Residence	0	103,529	1,193,768	0	0	1,297,297
072 Retirement System	0	74,776	0	0	0	74,776
201 Legislative Service Office	0	221,032	0	0	0	221,032
Total General Government	\$ 7,242,698	\$ 3,612,515	\$ 116,332,102	\$ 253,889	\$ 22,153,003	\$ 149,594,207
Education						
005 Department of Education	\$ 4,108	\$ 2,538,244	\$ 469,811	\$ 16,646	\$ 0	\$ 3,028,809
019 Prof. Teaching Standards Board	0	29,350	0	0	0	29,350
057 Community College Comm.	0	704,920	0	0	0	704,920
Total Education	\$ 4,108	\$ 3,272,514	\$ 469,811	\$ 16,646	\$ 0	\$ 3,763,079
Law, Justice and Safety						
008 Public Defender	\$ 0	\$ 11,657	\$ 0	\$ 0	\$ 0	\$ 11,657
015 Attorney General	150,548	1,766,053	8,383,211	154,658	0	10,454,470
080 Department of Corrections	616,022	1,622,565	108,942,000	555,019	2,926,360	114,661,966
101 Supreme Court	0	196,528	0	0	0	196,528
120 102-136 Judicial Districts	0	85,830	0	0	0	85,830
151 District Attorney 1 and 2	0	37,827	0	0	0	37,827
Total Law, Justice and Safety	\$ 766,570	\$ 3,720,460	\$ 117,325,211	\$ 709,677	\$ 2,926,360	\$ 125,448,278
Health Services						
048 Department of Health	\$ 123,958	\$ 4,144,962	\$ 29,607,730	\$ 714,033	\$ 6,206,928	\$ 40,797,611
Total Health Services	\$ 123,958	\$ 4,144,962	\$ 29,607,730	\$ 714,033	\$ 6,206,928	\$ 40,797,611
Social Services						
049 Department of Family Services	\$ 222,100	\$ 155,999	\$ 12,617,215	\$ 200,642	\$ 7,920	\$ 13,203,876
Total Social Services	\$ 222,100	\$ 155,999	\$ 12,617,215	\$ 200,642	\$ 7,920	\$ 13,203,876
Regulation of Business and Professionals						
011 Department of Revenue	\$ 53,150	\$ 1,091,564	\$ 2,493,670	\$ 0	\$ 0	\$ 3,638,384
020 Environmental Quality	0	379,127	0	0	0	379,127
023 Public Service Commission	0	34,135	0	0	0	34,135
024 Department of Commerce	296,888	2,391,187	18,424,695	1,246,972	0	22,359,742
041 Fire Prevention	0	19,313	0	15,013	0	34,326
044 Insurance Department	0	30,728	0	0	0	30,728
055 Oil and Gas Commission	295,893	222,689	1,171,607	400,390	0	2,090,579
Total Regulation of Business and Professionals	\$ 645,931	\$ 4,168,743	\$ 22,089,972	\$ 1,662,375	\$ 0	\$ 28,567,021
Resource Development and Recreation						
010 Department of Agriculture	\$ 239,644	\$ 1,136,047	\$ 6,782,645	\$ 276,214	\$ 0	\$ 8,434,550
029 Water Development Commission	2,010,000	18,245	0	0	0	2,028,245
037 State Engineer	0	244,228	0	0	0	244,228
040 Game and Fish Department	16,567,446	585,665	15,829,030	7,985,840	456,579	41,424,560
042 Geological Survey	0	125,911	1,124,394	11,293	0	1,261,598
051 Livestock Board	0	9,000	107,811	0	0	116,811
060 Public Lands	1,268,600	243,297	654,280	362,431	0	2,528,608
Total Resource Development and Recreation	\$ 20,085,690	\$ 2,362,393	\$ 24,498,160	\$ 8,635,778	\$ 456,579	\$ 56,038,600
Employment						
025 Department of Employment	\$ 191,283	\$ 7,525,509	\$ 2,548,014	\$ 0	\$ 0	\$ 10,264,806
Total Employment	\$ 191,283	\$ 7,525,509	\$ 2,548,014	\$ 0	\$ 0	\$ 10,264,806
Total General Fixed Assets	\$ 29,282,338	\$ 28,963,095	\$ 325,488,215	\$ 12,193,040	\$ 31,750,790	\$ 427,677,478

Schedule of Changes in General Fixed Assets By Agency

For The Fiscal Year Ended June 30, 2001

Agency	General Fixed Assets 2000	Additions	Deletions	General Fixed Assets 2001
General Government				
001 Governor's Office	\$ 31,717	\$ 0	\$ 13,841	\$ 17,876
002 Secretary of State	295,615	34,103	0	329,718
003 State Auditor	73,565	0	0	73,565
004 State Treasurer	77,277	0	30,285	46,992
006 Dept. of Admin. & Information	77,891,126	1,276,160	544,617	78,622,669
007 Adjutant General	65,255,471	3,503,664	74,217	68,684,918
021 Department of Audit	235,541	0	10,177	225,364
063 Governor's Residence	1,297,297	0	0	1,297,297
072 Retirement System	86,877	0	12,101	74,776
201 Legislative Service Office	209,623	11,409	0	221,032
Total General Government	\$ 145,454,109	\$ 4,825,336	\$ 685,238	\$ 149,594,207
Education				
005 Department of Education	\$ 3,128,458	\$ 0	\$ 99,649	\$ 3,028,809
019 Prof. Teaching Standards Board	29,350	0	0	29,350
057 Community College Comm.	732,014	96,000	123,094	704,920
Total Education	\$ 3,889,822	\$ 96,000	\$ 222,743	\$ 3,763,079
Law, Justice and Safety				
008 Public Defender	\$ 11,657	\$ 0	\$ 0	\$ 11,657
015 Attorney General	10,250,531	203,939	0	10,454,470
080 Department of Corrections	49,575,703	67,348,648	2,262,385	114,661,966
101 Supreme Court	192,712	9,715	5,899	196,528
120 102-136 Judicial Districts	95,545	0	9,715	85,830
151 District Attorney 1 and 2	37,827	0	0	37,827
Total Law, Justice and Safety	\$ 60,163,975	\$ 67,562,302	\$ 2,277,999	\$ 125,448,278
Health Services				
048 Department of Health	\$ 35,247,708	\$ 5,668,163	\$ 118,260	\$ 40,797,611
Total Health Services	\$ 35,247,708	\$ 5,668,163	\$ 118,260	\$ 40,797,611
Social Services				
049 Department of Family Services	\$ 15,804,036	\$ 57,750	\$ 2,657,910	\$ 13,203,876
Total Social Services	\$ 15,804,036	\$ 57,750	\$ 2,657,910	\$ 13,203,876
Regulation of Business and Professionals				
011 Department of Revenue	\$ 3,234,950	\$ 462,296	\$ 58,862	\$ 3,638,384
020 Environmental Quality	434,514	0	55,387	379,127
023 Public Service Commission	19,765	14,370	0	34,135
024 Department of Commerce	21,741,975	709,787	92,020	22,359,742
041 Fire Prevention	26,956	7,370	0	34,326
044 Insurance Department	39,665	0	8,937	30,728
055 Oil and Gas Commission	1,907,348	214,631	31,400	2,090,579
Total Regulation of Business and Professionals	\$ 27,405,173	\$ 1,408,454	\$ 246,606	\$ 28,567,021
Resource Development and Recreation				
010 Department of Agriculture	\$ 8,438,060	\$ 5,490	\$ 9,000	\$ 8,434,550
029 Water Development Commission	12,210	2,016,035	0	2,028,245
037 State Engineer	202,018	64,201	21,991	244,228
040 Game and Fish Department	41,454,623	1,902,065	1,932,128	41,424,560
042 Geological Survey	1,261,598	0	0	1,261,598
051 Livestock Board	116,811	0	0	116,811
060 Public Lands	2,462,079	108,631	42,102	2,528,608
Total Resource Development and Recreation	\$ 53,947,399	\$ 4,096,422	\$ 2,005,221	\$ 56,038,600
Employment				
025 Department of Employment	\$ 6,873,858	\$ 3,792,379	\$ 401,431	\$ 10,264,806
Total Employment	\$ 6,873,858	\$ 3,792,379	\$ 401,431	\$ 10,264,806
Total General Fixed Assets	\$ 348,786,080	\$ 87,506,806	\$ 8,615,408	\$ 427,677,478

Schedule of General Fixed Assets

By Source

As of June 30, 2000

General Fixed Assets:

Land	\$	29,282,338
Buildings		325,488,215
Furniture, Fixtures and Equipment		28,963,095
Vehicles		12,193,040
Constuction in Progress		31,750,790
Total General Fixed Assets	\$	<u>427,677,478</u>

Investment in General Fixed Assets by Source:

General Fund	\$	384,915,163
Special Revenue Funds		41,424,560
Donations		1,337,755
Total Investment in General Fixed Assets	\$	<u>427,677,478</u>

UNIVERSITY OF WYOMING FUNDS

The University funds are used to account for transactions related to public institutions of higher education. The University of Wyoming is governed by a twelve member board, the members are appointed by the Governor with the consent of the Senate.



Fern's Hagerty Mine near Encampment, WY
Photo Credit: Wyoming State Archives

Combining Balance Sheet

UNIVERSITY OF WYOMING

JUNE 30, 2001

	Current Funds		Loan Funds	Endowment and Similar Funds
	Unrestricted	Restricted		
ASSETS				
Cash and Cash Equivalents	\$ 46,187,805	\$ 0	\$ 831,264	\$ 1,553,386
Investments	23,622,592	11,279,661	15,861,333	67,766,636
Accounts Receivable (net)	2,016,083	4,996,831	2,222	0
Due from Other Funds	7,623,253	0	100,000	0
Loans Receivable (net)	0	0	19,664,376	0
Interest Receivable	13,711	251	144	43
Inventories	3,490,318	0	0	0
Prepaid Expenses	2,921,772	0	0	0
Investment in Plant:				
Land	0	0	0	0
Land Improvements	0	0	0	0
Buildings	0	0	0	0
Equipment	0	0	0	0
Construction in Progress	0	0	0	0
Total Assets	\$ 85,875,534	\$ 16,276,743	\$ 36,459,339	\$ 69,320,065
LIABILITIES				
Accounts Payable and Accrued Liabilities	\$ 5,199,098	\$ 771,966	\$ 61,000	\$ 0
Payroll and Related Liabilities	13,496,273	496,015	0	0
Compensated Absences Payable	6,281,267	955,468	0	0
Capital Lease Payable	0	0	0	0
Due to Other Funds	310,376	4,290,263	47,287	0
Bonds Payable	0	0	0	0
Deposits Held in Custody for Others	0	0	1,528,096	0
Total Liabilities	25,287,014	6,513,712	1,636,383	0
FUND BALANCE				
Current Fund Unrestricted				
Encumbered	2,262,361	0	0	0
Unencumbered	58,326,159	0	0	0
Current Funds - Restricted				
Encumbered	0	1,692,387	0	0
Unencumbered	0	8,070,644	0	0
U.S. Government Loans Refundable	0	0	5,405,728	0
Loan Funds	0	0	29,417,228	0
Board Designated Endowment Funds	0	0	0	8,376,629
Endowment Funds	0	0	0	60,943,436
Plant Funds				
Unexpended	0	0	0	0
Renewal and Replacement	0	0	0	0
Retirement of Indebtedness	0	0	0	0
Investment in Plant	0	0	0	0
Total Fund Balance	60,588,520	9,763,031	34,822,956	69,320,065
Total Liabilities and Fund Balance	\$ 85,875,534	\$ 16,276,743	\$ 36,459,339	\$ 69,320,065

Plant Funds	Agency Funds	Total all Funds
\$ 8,348,435	\$ 3,198,351	\$ 60,119,241
13,386,849	12,672,536	144,589,607
0	1,122	7,016,258
161,166	0	7,884,419
0	0	19,664,376
148,124	1,084	163,357
0	0	3,490,318
506,198	0	3,427,970
3,672,472	0	3,672,472
16,967,509	0	16,967,509
281,558,893	0	281,558,893
88,490,127	0	88,490,127
7,164,991	0	7,164,991
\$ 420,404,764	\$ 15,873,093	\$ 644,209,538
\$ 380,514	\$ 48,943	\$ 6,461,521
0	948	13,993,236
0	0	7,236,735
2,843,281	0	2,843,281
0	0	4,647,926
38,386,457	0	38,386,457
0	15,823,202	17,351,298
41,610,252	15,873,093	90,920,454
0	0	2,262,361
0	0	58,326,159
0	0	1,692,387
0	0	8,070,644
0	0	5,405,728
0	0	29,417,228
0	0	8,376,629
0	0	60,943,436
8,242,171	0	8,242,171
1,858,934	0	1,858,934
625,357	0	625,357
368,068,050	0	368,068,050
378,794,512	0	553,289,084
\$ 420,404,764	\$ 15,873,093	\$ 644,209,538



Statistical Section (Unaudited)



Train Crossing Dale Creek Bridge west of Cheyenne, WY
Photo Credit: Wyoming State Archives

GENERAL FUND EXPENDITURES AND OTHER FINANCING USES

FOR THE FISCAL YEARS 1992 THROUGH 2001

	1992	1993	1994	1995
General Government	\$ 51,681,348	\$ 42,154,998	\$ 41,810,371	\$ 52,019,889
Business Regulation	11,471,629	11,690,454	6,272,271	2,877,950
Education	197,332,231	168,808,471	89,614,480	96,555,490
Health Services	210,382,652	265,331,063	270,214,891	254,961,446
Law, Justice and Safety	51,697,274	44,882,482	49,627,790	52,458,876
Employment	33,416,100	28,939,780	29,496,366	28,501,620
Recreation & Resource Development	39,541,988	31,893,817	37,855,770	37,107,996
Social Services	80,477,267	80,997,901	83,020,561	82,747,104
Transportation	434,011	0	0	0
Capital Outlay	16,752,769	5,474,990	0	0
Operating Transfers Out	17,408,154	19,555,488	179,997,000	173,031,423
TOTAL EXPENDITURES	\$ 710,595,423	\$ 699,729,444	\$ 787,909,500	\$ 780,261,794

1. Payments to the University of Wyoming for education expenses after fiscal year 1993 are classified as operating transfers out rather than education expenditures.

	1996	1997	1998	1999	2000	2001
\$	43,605,975	\$ 48,425,404	\$ 50,143,924	\$ 70,284,767	\$ 68,047,551	\$ 61,862,543
	3,183,711	3,068,434	3,251,831	3,150,087	3,480,064	4,163,961
	96,687,318	100,713,503	104,939,101	111,839,760	120,740,103	248,856,469
	295,025,579	296,042,387	319,381,166	321,810,653	339,447,346	375,434,202
	53,671,075	59,166,679	63,836,641	70,670,794	79,973,581	170,390,903
	29,000,377	26,985,702	27,525,021	29,611,459	34,725,135	39,893,205
	37,210,536	40,222,326	38,522,414	29,478,576	30,666,114	44,582,124
	78,311,897	70,087,849	65,512,125	69,677,509	71,995,171	81,278,789
	0	0	0	0	0	0
	0	0	0	0	0	0
	147,146,744	163,403,893	142,499,028	127,069,219	195,117,868	213,633,476
\$	783,843,212	\$ 808,116,177	\$ 815,611,251	\$ 833,592,824	\$ 944,192,933	\$ 1,240,095,672

GENERAL FUND REVENUES AND OTHER FINANCING SOURCES

FOR THE FISCAL YEARS 1992 THROUGH 2001

	1992	1993	1994	1995
Taxes	\$ 204,677,002	\$ 258,581,891	\$ 250,362,427	\$ 285,168,183
Licenses & Permits	1,598,275	1,207,468	2,138,350	2,515,296
Fines & Forfeitures	4,608,106	3,344,141	1,755,864	2,311,438
Use of Property	0	0	0	0
Investment Income	0	4,432,341	4,896,365	3,584,516
Change in Fair Value of Investments	0	0	0	0
Interest from Other Funds	0	110,302,418	106,465,658	116,469,766
Charges for Sales & Services	20,062,547	11,519,599	8,250,779	10,458,737
Revenue from Others	13,908,550	9,441,239	10,365,557	9,205,329
Federal	238,157,564	263,938,629	282,968,879	263,360,582
Natural Resources	148,313,127	0	0	0
Miscellaneous	16,637,781	878,538	5,406,831	184,800
Operating Transfers In	79,264,043	55,920,606	83,259,668	58,270,856
General Fixed Assets Acquired				
Under Capital Leases	0	0	0	0
TOTAL REVENUES	\$ 727,226,995	\$ 719,566,870	\$ 755,870,378	\$ 751,529,503

	1996	1997	1998	1999	2000	2001
\$	293,642,471	\$ 327,510,656	\$ 346,412,986	\$ 323,722,270	\$ 418,166,839	\$ 459,648,354
	3,101,974	2,656,760	3,217,739	3,341,732	3,516,353	4,882,193
	504,564	1,030,379	4,280,461	4,703,713	3,646,750	1,109,508
	0	0	0	1,843,015	2,100,307	1,813,275
	4,180,876	6,388,947	84,362,157	2,669,064	42,996,846	54,185,553
	0	0	0	(35,570,793)	(86,759,160)	111,833,125
	98,490,519	107,781,238	105,155,894	105,687,874	113,591,175	98,079,559
	11,215,324	13,803,984	15,591,048	18,218,948	20,429,500	19,336,114
	10,437,192	10,659,766	10,278,846	10,336,431	11,446,274	11,508,006
	304,209,359	287,141,965	300,303,891	322,767,894	351,712,388	383,707,760
	0	0	0	0	0	0
	1,058,033	1,153,515	1,408,484	259,901	573,238	88,121
	59,621,743	63,039,002	34,057,324	61,495,282	53,749,640	52,674,435
	0	0	0	0	0	60,949,416
\$	786,462,055	\$ 821,166,212	\$ 905,068,830	\$ 819,475,331	\$ 935,170,150	\$ 1,259,815,419

PROPERTY TAX LEVIES AND COLLECTIONS

FOR THE FISCAL YEARS 1992 THROUGH 2001

(in thousands)

	1992	1993	1994	1995
TOTAL PROPERTY TAX LEVIES	\$ 72,640	\$ 74,101	\$ 75,495	\$ 74,781
Current Tax Collections	N/A	73,533	73,590	73,999
Delinquent Tax Collections	N/A	2,323	2,252	1,109
TOTAL TAX COLLECTIONS	\$ N/A	\$ 75,856	\$ 75,842	\$ 75,108
Outstanding Delinquent Taxes	\$ N/A	\$ N/A	\$ N/A	\$ 6,804
Percentage of Current Taxes Collected	N/A	99.23%	97.48%	98.95%
Ratio of Total Tax Collections to Total Tax Levy	N/A	102%	100%	100%

Source: Wyoming Property Taxation Annual Report and County Treasurers

N/A - Information is not available.

	1996	1997	1998	1999	2000	2001
\$	77,081	\$ 85,750	\$ 89,298	\$ 84,306	\$ 94,762	\$ 126,505
	72,629	76,640	83,752	85,172	87,885	102,129
	1,436	1,078	1,117	1,194	2,263	2,883
\$	74,065	\$ 77,718	\$ 84,869	\$ 86,366	\$ 90,148	\$ 105,012
\$	5,075	\$ 5,766	\$ 6,035	\$ 7,100	\$ 7,954	\$ 4,371
	94.22%	89.38%	93.79%	101.03%	92.74%	80.73%
	96%	91%	95%	102%	95%	83%

ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY

FOR THE FISCAL YEARS 1992 THROUGH 2001

	1992	1993	1994	1995
Mineral Production Assessed Value	\$ 3,641,488,320	\$ 3,619,999,037	\$ 3,522,474,856	\$ 3,316,362,145
Other State Assessed Value	496,485,104	510,247,582	573,301,185	569,048,455
Locally Assessed Property	1,915,368,474	2,044,803,275	2,195,437,266	2,346,344,059
TOTAL ASSESSED VALUATION	\$ 6,053,341,898	\$ 6,175,049,894	\$ 6,291,213,307	\$ 6,231,754,659
EXEMPTIONS:				
Veterans	\$ 15,341,895	\$ 18,069,305	\$ 18,959,180	\$ 21,565,449
TOTAL EXEMPTIONS	\$ 15,341,895	\$ 18,069,305	\$ 18,959,180	\$ 21,565,449

Source: Department of Revenue

	1996		1997		1998		1999		2000		2001
\$	3,298,317,781	\$	3,876,129,226	\$	4,017,611,483	\$	3,435,709,958	\$	4,075,053,783	\$	6,407,060,245
	608,106,439		603,697,690		612,176,256		619,323,267		673,778,242		668,403,966
	2,516,976,635		2,666,042,396		2,811,683,200		2,970,445,155		3,148,024,245		3,466,632,189
\$	6,423,400,855	\$	7,145,869,312	\$	7,441,470,939	\$	7,025,478,380	\$	7,896,856,270	\$	10,542,096,400
\$	21,771,307	\$	20,448,667	\$	18,694,671	\$	16,101,855	\$	16,370,039	\$	16,233,197
\$	21,771,307	\$	20,448,667	\$	18,694,671	\$	16,101,855	\$	16,370,039	\$	16,233,197

PROPERTY TAXES IMPOSED DIRECT & OVERLAPPING GOVERNMENTS

FOR THE FISCAL YEARS 1992 THROUGH 2001

	1992	1993	1994	1995
*State	\$ 72,640,099	\$ 74,100,597	\$ 75,494,558	\$ 74,781,056
**Counties	82,716,168	84,369,340	85,582,325	72,148,611
Cities and Towns	6,538,327	6,543,642	7,190,361	7,752,612
Local School Districts	242,487,004	246,692,311	251,484,801	247,019,807
Other Districts	14,351,910	15,918,079	16,892,296	28,305,367
TOTAL PROPERTY TAXES LEVIED	\$ 418,733,508	\$ 427,623,969	\$ 436,644,341	\$ 430,007,453

*For School Foundation Program

**Includes county-wide special districts

Source: Department of Revenue

	1996	1997	1998	1999	2000	2001
\$	77,080,810	\$ 85,750,432	\$ 89,297,651	\$ 84,305,740	\$ 94,762,275	\$ 126,565,154
	74,296,778	82,396,281	85,770,333	81,070,433	91,245,828	121,296,576
	8,258,929	8,962,071	9,419,268	9,642,311	10,189,213	10,958,413
	260,236,278	299,361,597	281,722,674	267,197,042	297,403,302	392,218,818
	30,137,947	32,582,131	34,350,671	32,700,965	35,821,372	44,955,700
\$	450,010,742	\$ 509,052,512	\$ 500,560,597	\$ 474,916,491	\$ 529,421,990	\$ 695,934,661

REVENUE BOND COVERAGE

STATE OF WYOMING

(Excluding the University of Wyoming and Wyoming Building Corporation)

FOR THE FISCAL YEARS 1992 THROUGH 2001

Foundation Program Federal Mineral Royalties Pledged

	1992	1993	1994	1995
Gross Revenues	\$ 80,909,450	\$ 75,110,407	\$ 116,400,000	\$ 81,879,147
NET REVENUE AVAILABLE FOR DEBT SERVICE	\$ 80,909,450	\$ 75,110,407	\$ 116,400,000	\$ 81,879,147
Debt Service Requirements:				
Principal	\$ 290,000	\$ 305,000	\$ 750,000	\$ 520,000
Interest	2,098,684	1,767,134	1,738,987	1,549,525
TOTAL DEBT SERVICE REQUIREMENTS	\$ 2,388,684	\$ 2,072,134	\$ 2,488,987	\$ 2,069,525
Coverage	33.87	36.25	46.77	39.56

Source: Bond offering Circular, State Treasurer

	1996	1997	1998	1999	2000	2001
\$	79,346,875	\$ 87,360,557	\$ 88,090,399	\$ 94,584,571	\$ 93,504,823	\$ 127,580,377
\$	79,346,875	\$ 87,360,557	\$ 88,090,399	\$ 94,584,571	\$ 93,504,823	\$ 127,580,377
\$	820,000	\$ 820,000	\$ 855,000	\$ 895,000	\$ 950,000	\$ 990,000
	3,175,900	3,140,690	3,244,888	2,916,343	3,012,480	2,961,810
\$	3,995,900	\$ 3,960,690	\$ 4,099,888	\$ 3,811,343	\$ 3,962,480	\$ 3,951,810
	19.86	22.06	21.49	24.82	23.60	32.28

WYOMING NONAGRICULTURAL WAGE AND SALARY EMPLOYMENT

FOR THE CALENDAR YEAR 1991 THROUGH 2000

(Employment in thousands)

	1991	1992	1993
TOTAL WAGE AND SALARY EMPLOYMENT	203.1	205.4	210.1
Mining	18.5	17.6	17.7
Construction	11.9	11.5	12.3
Manufacturing	9.3	9.3	9.6
Transportation, Communication & Public Utilities	14.6	14.4	14.2
Wholesale Trade	7	6.9	6.9
Retail Trade	38.7	39.8	41.5
Finance, Insurance & Real Estate	7.1	7.3	7.7
Services	40.2	41.8	43
Total Government	55.8	56.8	57.2

WYOMING LABOR FORCE ANNUAL AVERAGES

FOR THE CALENDAR YEAR 1991 THROUGH 2000

	1991	1992	1993
Labor Force	234,135	238,895	241,387
Employment	221,887	225,256	228,158
Unemployment	12,248	13,639	13,230
Unemployment Rate	5.2	5.7	5.5

Source: Dept. of A&I Economic Analysis Division

1994	1995	1996	1997	1998	1999	2000
217	219.4	221.2	224.6	228.3	232.4	239.2
17.8	17	15.9	16.8	16.8	15.7	17.1
13.6	14.2	14.2	15.1	16	17.2	17.8
9.9	9.7	10.8	10.8	11	11.1	11.3
14	13.7	13.9	13.9	13.9	14.2	14.4
7.2	7.4	7.4	7.7	7.7	7.6	7.7
43.1	44.2	44.8	44.8	45.1	45.7	46.9
7.9	7.9	7.9	8.2	8.4	8	8.1
45.3	47.5	48.2	49.2	50.9	54.1	55.1
58.2	57.8	58.1	58.1	58.5	58.8	60.8

1994	1995	1996	1997	1998	1999	2000
251,696	255,336	256,198	251,288	257,266	262,069	266,945
238,307	243,152	243,343	238,520	244,938	249,323	256,568
13,388	12,184	12,855	12,768	12,328	12,746	10,377
5.3	4.8	5	5.1	4.8	4.9	3.9

WYOMING PERSONAL INCOME AND EARNINGS

FOR THE CALENDAR YEARS 1992 THROUGH 2001

(in thousands)

	1992	1993	1994
Total Personal Income	9,061,238	9,515,136	9,954,215
Population (persons)	463,491	469,033	474,982
Per Capita Personal Income (dollars)	19,550	20,287	20,957
Derivation of Total Personal Income			
Earnings by place of work	6,300,818	6,707,754	6,911,138
LESS: Personal contribution for Social Insurance	380,591	398,478	422,824
PLUS: Adjustment for Residence	(12,940)	(16,718)	(20,310)
EQUALS: Net Earnings By Place of Residence	5,907,287	6,292,558	6,468,004
PLUS: Dividends, Interest, and Rent	2,062,317	2,046,675	2,244,811
PLUS: Transfer Payments	1,091,634	1,175,903	1,241,400
Earnings By Place of Work			
Wage and Salary Disbursements	4,627,760	4,845,730	5,090,835
Other Labor Income	703,475	752,376	788,423
Proprietors' income	969,583	1,109,648	1,031,880
Farm Proprietors' Income	153,741	191,958	33,511
Nonfarm Proprietors' Income	815,842	917,690	998,369
Wage and Salary Disbursements By Industry			
Farm, Agricultural, and Military	50,539	54,185	50,041
Mining	1,007,155	1,070,709	1,129,740
Construction	416,937	442,284	518,099
Manufacturing	295,933	315,113	335,286
Transportation and Public Utilities	620,347	647,106	656,554
Trade	797,622	829,333	880,903
Finance, Insurance, and Real Estate	226,118	284,615	308,915
Services	1,037,285	1,122,028	1,189,483
Government and Government Enterprises	1,648,648	1,698,222	1,744,091

Source: Dept. of A&I Economic Analysis Division

1 Farm and Agricultural Only

*2000 & 2001 Forecast Figures

1995	1996	1997	1998	1999	2000*	2001*
10,293,195	10,608,905	11,434,343	11,966,031	12,659,589	13,129,830	13,939,170
478,447	480,085	480,031	480,045	479,602	480,550	483,030
21,514	22,098	23,820	24,927	26,396	27,323	28,858
7,034,020	7,115,691	7,573,951	7,847,420	8,372,436	9,023,240	9,542,620
436,826	446,773	464,164	483,491	513,062	549,310	582,970
(20,297)	(19,103)	(16,772)	(18,558)	(21,638)	-22,160	21,810
6,576,897	6,649,815	7,093,015	7,345,371	7,837,736	8,451,780	8,937,830
2,404,295	2,566,540	2,899,261	3,141,773	3,304,992	3,606,930	3,863,340
1,312,003	1,392,550	1,442,067	1,478,887	1,516,861	1,071,130	113,799
5,246,876	5,391,541	5,687,849	5,996,432	6,337,613	6,902,100	7,344,290
761,499	747,188	720,060	734,530	761,277	803,260	848,480
1,025,645	976,962	1,166,042	1,116,458	1,273,546	1,317,880	1,349,840
22,517	(116)	106,126	(3,412)	80,865	NA	NA
1,003,128	977,078	1,059,916	1,119,870	1,192,681	NA	NA
218,590	210,260	217,570	222,660	233,070	242,760	257,690
1,093,728	716,060	794,320	808,620	819,530	94,755	1,003,500
515,579	369,880	404,670	435,380	491,470	537,650	560,670
332,867	317,750	331,250	353,000	360,250	387,630	40,611
649,184	527,250	548,000	574,750	58,900	611,640	649,890
922,840	789,000	832,500	884,750	935,000	1,007,530	1,085,160
305,970	226,000	245,750	260,750	316,500	34,710	376,020
1,278,810	917,990	1,037,350	1,161,890	1,228,910	1,338,410	1,447,310
1,799,170	1,317,250	1,346,500	1,400,250	1,474,500	1,591,340	1,666,860

WYOMING GROSS STATE PRODUCT

FOR THE CALENDAR YEAR 1992 THROUGH 2001

(in millions)

INDUSTRY	1992	1993	1994	1995	1996	1997
Total Gross State Product	13,551	14,114	14,400	14,920	15,879	16,244
Agriculture, forest, fish	433	477	359	354	349	473
Mining	4,202	4,173	3,874	3,857	4,239	3,976
Construction	479	519	623	638	694	734
Manufacturing	594	650	686	720	994	1,048
Transportation & utilities	1,878	2,022	2,177	2,290	2,255	2,300
Wholesale trade	424	438	516	540	568	619
Retail trade	913	967	1,035	1,082	1,136	1,185
F.I.R.E.	1,350	1,446	1,603	1,656	1,779	1,906
Services	1,294	1,397	1,488	1,605	1,661	1,748
Government	1,967	2,029	2,097	2,178	2,204	2,253

1999, 2000 & 2001 Are Forecast Figures
2000 & 2001 No Breakdown available

POPULATION BY AGE WITH PERCENT CHANGE

FOR THE CALENDAR YEAR 1991 THROUGH 2000

Age:	1991	1992	1993	1994	1995	1996	1997
0-4	34,389	33,791	33,333	32,814	31,945	31,452	30,993
5-9	39,573	38,520	37,253	36,430	35,478	34,609	33,973
10-14	40,517	41,493	42,264	42,404	41,880	41,047	39,915
15-19	35,780	37,093	38,456	40,022	41,556	42,796	43,498
20-24	29,118	30,576	32,106	33,495	34,438	34,700	35,153
25-29	30,089	28,083	26,680	25,944	25,912	26,545	27,064
30-34	39,340	37,794	36,040	34,240	32,018	29,565	27,219
35-39	41,373	41,856	41,843	41,554	40,820	39,495	37,523
40-44	36,269	37,320	38,871	40,495	41,616	42,343	42,293
45-49	25,740	28,498	30,096	32,100	34,127	36,564	37,119
50-54	20,991	21,948	23,482	24,799	25,894	26,539	28,969
55-59	18,031	18,619	19,385	20,368	21,135	21,824	22,523
60-64	18,035	18,295	18,285	18,302	18,508	18,709	19,080
65-69	15,823	15,905	16,300	16,453	16,588	16,621	16,653
70-74	12,483	12,855	13,131	13,502	13,810	13,947	14,080
75-79	9,425	9,689	9,877	10,036	10,221	10,456	10,790
80-84	6,109	6,199	6,467	6,609	6,776	6,977	7,140
85+	4,654	4,957	5,164	5,415	5,725	5,896	6,046
Total	457,739	463,491	469,033	474,982	478,447	480,085	480,031

Source: Dept of A&I Economic Analysis Division

1998	1999	2000	2001
16,477	17,748	19,550	20,520
361	443	N/A	N/A
3,509	3,831	N/A	N/A
819	936	N/A	N/A
1,114	1,144	N/A	N/A
2,457	2,585	N/A	N/A
661	709	N/A	N/A
1,279	1,346	N/A	N/A
2,077	1,968	N/A	N/A
1,863	2,029	N/A	N/A
2,337	2,455	N/A	N/A

PERCENT CHANGE

1998	1999	2000	1999-2000	1991-2000
30,678	30,377	30,940	1.85%	-10.03%
33,549	32,853	34,127	3.88%	-13.76%
38,640	37,557	38,376	2.18%	-5.28%
43,948	43,655	41,903	-4.01%	17.11%
35,622	36,149	33,455	-7.45%	14.89%
27,657	28,083	30,084	7.13%	-0.02%
25,535	24,490	29,770	21.56%	-24.33%
35,429	33,306	36,482	9.54%	-11.82%
41,813	41,039	42,283	3.03%	16.58%
38,214	39,318	40,701	3.52%	58.12%
30,249	31,822	33,378	4.89%	59.01%
23,820	24,889	24,935	0.18%	38.25%
19,671	20,434	19,655	-3.81%	8.98%
16,397	16,222	16,598	2.32%	4.90%
14,216	14,218	14,745	3.71%	18.12%
11,039	11,248	11,803	4.98%	25.28%
7,306	7,478	7,807	4.40%	27.80%
6,262	6,464	6,735	4.19%	44.71%
480,045	479,602	493,782		

DOMESTIC FINANCIAL INSTITUTIONS DEPOSITS

FOR THE CALENDAR YEARS 1992 THROUGH 2001

	1992	1993	1994	1995
National Banks	\$ 1,792,605,000	\$ 1,763,772,000	\$ 2,537,404,000	\$ 3,212,129,000
Percentage Change	-8.40%	-1.61%	43.86%	26.59%
State Chartered Banking Institutions				
Commercial Banks	\$ 2,605,441,000	\$ 2,750,305,000	\$ 2,777,970,000	\$ 2,805,670,000
Percentage Change	12.76%	5.56%	1.01%	1.00%
Federally Chartered Credit Unions	\$ 319,983,000	\$ 347,747,000	\$ 378,862,000	\$ 384,564,408
Percentage Change	11.66%	8.68%	8.95%	1.51%
TOTAL DEPOSITS	\$ 4,718,029,000	\$ 4,861,824,000	\$ 5,694,236,000	\$ 6,402,363,408

*June 30, 2001 figures used

Source: National and State Chartered-Dept. of Audit, Division of Banking
Federal-National Credit Union Administration

	1996	1997	1998	1999	2000	2001
\$	3,823,392,000	\$ 4,473,632,000	\$ 5,513,700,000	\$ 3,469,063,000	\$ 4,721,734,000	\$ 3,208,417,000 *
	19.03%	17.01%	23.25%	-37.08%	36.11%	-32.05%
\$	2,932,544,000	\$ 2,315,809,000	\$ 2,336,754,000	\$ 2,592,812,000	\$ 2,599,019,000	\$ 2,950,301,000 *
	4.52%	-21.03%	0.90%	10.96%	0.24%	13.52%
\$	455,262,352	\$ 505,143,866	\$ 556,881,161	\$ 621,643,753	\$ 646,894,164	\$ 679,543,306 *
	18.38%	10.96%	10.24%	11.63%	4.06%	5.05%
\$	7,211,198,352	\$ 7,294,584,866	\$ 8,407,335,161	\$ 6,683,518,753	\$ 7,967,647,164	\$ 6,838,261,306

STATE GOVERNMENT AUTHORIZED FULL-TIME POSITIONS AND NUMBER OF ACTIVE EMPLOYEES (EXCLUDING THE UNIVERSITY OF WYOMING)

AGENCY	FULL-TIME AUTHORIZED JULY, 2001	ACTIVE EMPLOYEES ¹			REGULAR EARNINGS AS OF DECEMBER 31, 2000	
		JULY, 2000	JULY, 2001	CHANGE	REG. \$	OT \$
Governor	16	24	21	(3)	241,651	0
Secretary of State	24	25	24	(1)	497,640	18,965
State Auditor	23	22	23	1	583,020	0
State Treasurer	17	19	20	1	529,329	254
Department of Education	96	106	122	16	2,635,155	7,398
Administration & Information	4	350	364	19	9,524,930	186,342
Adjutant General	136	146	169	23	3,267,689	47,534
Public Defender	47	53	64	11	426,866	0
Agriculture	71	80	89	9	2,117,625	11,995
Revenue	128	148	168	20	3,133,863	11,731
Attorney General	171	204	221	17	5,562,976	366,584
Real Estate Commission	4	4	4	0	131,394	0
Prof Teachers Standard Bd	7	8	8	0	165,312	355
Environmental Quality	198	209	227	18	7,055,195	6,879
Department of Audit	93	94	99	5	2,352,278	0
Public Service Commission	31	31	39	8	968,178	1,412
Department of State Parks & Cultural Resource	192	183	197	14	4,204,300	20,163
Department of Employment	532	572	621	49	14,325,044	161,399
Workforce Development	1	0	1	1	0	0
Water Development Commission	19	18	18	0	719,976	0
Cosmetology Board	1	1	1	0	37,872	0
State Engineer	100	127	137	10	1,938,427	12,292
Pari-Mutuel Board	3	3	3	0	108,984	924
Game & Fish	3	332	360	28	11,975,784	74,193
Fire Prevention	26	24	30	6	651,886	0
Geological Survey	16	17	18	1	451,986	1,416
Employee's Group Insurance	7	8	8	0	138,181	0
Insurance Department	25	25	28	3	721,875	0
Transportation	3	2,100	2,299	189	54,111,044	2,871,236
Health	1,377	1,548	1,794	246	32,738,163	311,340
Family Services	655	756	852	96	15,864,465	66,640
Livestock Board	15	15	17	2	349,301	0
Medical Licensing Board	3	4	4	0	89,385	1,064
Nursing Board	6	7	7	0	160,089	0
Oil & Gas Commission	30	31	37	6	1,011,627	0
Community College Commission	10	12	15	3	284,563	1,292
Pharmacy Board	4	3	3	0	127,036	0
State Land & Investment Office	104	98	102	4	2,564,331	237,316
CPA Board	1	1	1	0	42,597	0
Governor's Residence	2	3	4	1	49,167	701
Outfitters Board	4	4	5	1	123,167	0
Corrections	930	783	1,067	284	16,551,118	1,272,704
Retirement	18	20	22	2	466,451	0
Geological Board	1	1	1	0	29,066	1,488
Board of Equalization	7	9	9	0	336,218	38
Environmental Quality Council	3	3	3	0	111,123	909
Administrative Hearings	7	7	8	1	77,008	0
GRAND TOTAL	7,932	8,243	9,334	1,091	199,653,535	5,694,564

- 1 Authorized positions including time-limited & those authorized by the Governor. Excludes Legislative & Judicial branches and the University of Wyoming. Source: A&I Budget Division
- 2 Source: Auditor's Office
- 3 Established by Commission; Legislature does not establish authorizations for this dept.
- 4 A&I includes central position-pool positions.



EMPLOYMENT TREND

	1991	1992	1993	1994	1995	1996
Labor Force	234,000	239,000	241,000	252,000	255,000	256,000
Total Employment	222,000	225,000	228,000	238,000	243,000	243,000
Unemployment	12,000	14,000	13,000	14,000	12,000	13,000
WY Unemployment Rate	5.1%	5.9%	5.4%	5.6%	4.7%	5.1%
US Unemployment Rate	6.8%	7.5%	6.9%	6.1%	5.6%	5.4%

Based on a Calendar Year.

Source: Dept. of Employment, Research and Planning

PUBLIC SCHOOL ENROLLMENT GRADES K-12

ACADEMIC YEAR	Grades K - 3	Grades 4 - 6	Grades 7 - 9	Grades 10 - 12	Total K - 12
1991-92	31,894	24,468	22,947	20,425	99,734
1992-93	31,042	24,406	23,919	20,946	100,313
1993-94	30,415	24,472	24,730	21,282	100,899
1994-95	29,244	24,257	24,933	21,880	100,314
1995-96	28,696	23,650	24,878	22,635	99,859
1996-97	28,017	22,799	24,989	22,972	98,777
1997-98	27,214	21,892	24,479	22,919	96,504
1998-99	26,647	21,237	23,856	22,680	94,420
1999-2000	25,849	20,841	22,977	22,216	91,883
2000-2001	24,845	20,582	22,182	21,942	89,551

Based on a School Year.

Source: Dept. of Education

UNIVERSITY OF WYOMING & COMMUNITY COLLEGE ENROLLMENT

	91 - 92	92 - 93	93 - 94	94 - 95	95 - 96	96 - 97
University of Wyoming	13,024	12,807	12,460	12,101	11,878	11,821
Community Colleges: #						
Laramie County - Cheyenne	2,967	2,915	2,955	2,886	2,835	2,771
Eastern - Torrington	1,116	1,040	963	937	985	1,018
Casper College	3,496	3,234	3,236	3,271	3,156	3,268
Western - Rock Springs	1,832	1,937	1,917	2,073	2,096	1,976
Central - Riverton	1,264	1,146	1,154	1,193	1,168	1,352
Northern - Sheridan	2,037	1,946	1,911	1,853	1,957	2,004
Northwest - Powell	1,979	1,907	1,877	1,922	1,894	1,909
Total University/Colleges	27,715	26,932	26,473	26,236	25,969	26,119

Based on a School Year.

Full-time equivalent enrollment

Source: University of Wyoming, Office of Institutional Analysis & Community College Commission

1997	1998	1999	2000
251,000	258,000	262,000	266,945
238,000	246,000	249,000	256,568
13,000	12,000	13,000	10,377
5.2%	4.7%	4.9%	3.9%
4.9%	4.5%	4.2%	4.0%

97 - 98	98-99	99-00	00-01
11,776	11,902	11,752	11,752
2,759	2,718	2,540	2,555
987	952	901	896
3,327	3,224	3,224	3,137
1,947	1,893	1,934	1,797
1,322	1,342	1,271	1,152
1,959	1,800	1,819	1,801
1,813	1,724	1,637	1,682
25,890	25,555	25,078	24,772

DEPARTMENT OF EMPLOYMENT WORKERS' COMPENSATION DIVISION

FOR THE FISCAL YEARS 1992 THROUGH 2001

Year	Premium Income	Total	Medical Costs*	New Cases	Active Cases
		Claims Costs**			
1992	69,337,264	65,335,808	35,270,015	21,673	30,841
1993	80,534,978	74,839,627	41,454,273	20,796	31,201
1994	101,139,298	76,114,698	41,955,169	19,739	31,959
1995	129,895,774	79,722,240	46,502,553	18,345	32,750
1996	118,829,615	71,491,552	40,306,396	17,875	18,979
1997	125,329,497	67,899,151	41,270,506	17,632	17,991
1998	114,783,822	70,244,838	44,382,700	16,841	16,604
1999	105,189,644	71,552,774	46,145,942	17,429	16,514
2000	106,413,077	76,074,238	48,977,625	17,192	15,719
2001	84,930,070	65,420,679	44,493,451	18,740	15,498

*Medical costs are reported on a cash basis

**Total claims include medical costs

Source: Workers Safety, Department of Employment

UNEMPLOYMENT BENEFITS PAID & CLAIMANTS BY FISCAL YEAR

FOR THE FISCAL YEARS 1992 THROUGH 2001

Year	Amount of Federal Benefits	Number of Federal Claimants	Amount of State Benefits	Number of State Claimants
1992	6,383,781	2,842	28,804,322	12,554
*1993	13,847,856	5,899	26,027,316	10,782
1994	7,213,317	1,799	24,974,927	11,445
1995	1,748,403	499	28,801,526	12,370
1996	1,795,291	449	32,298,920	12,760
1997	1,496,113	418	27,440,217	11,974
1998	1,499,915	325	23,359,300	10,665
1999	1,293,285	178	26,961,076	11,523
2000	1,401,745	279	23,461,096	9,686
2001	1,691,535	324	24,581,668	11,252

FEDERAL PROGRAMS INCLUDE; UCFE, UCX, EB, FSC, EUC, J/TAA, F/TRA, ETA/PSE, CETA/TRA, DUA.

*The Emergency Unemployment Compensation (EUC) program began in 1992.

The program was terminated early in fiscal year 1994.

Source: Dept. of Employment, Employment Resource Division

TRENDS IN AFDC & FOOD STAMP CASELOADS AND EXPENDITURES

FOR THE FISCAL YEARS 1992 THROUGH 2001

YEAR	AFDC		FOOD STAMPS	
	TOTAL \$ PAID AFDC	# OF AVERAGE MONTHLY GRANTS	TOTAL \$ PAID FOOD STAMPS	AVERAGE MONTHLY HOUSEHOLDS
1992	27,102,683	6,862 *	25,486,998	12,096
1993	27,027,129	6,977 *	26,538,223	12,551
1994	22,257,736 ~	6,326 *	25,922,267	12,527
1995	19,615,682 ~	5,862 *	26,966,296	12,387
1996	17,248,566 ~	5,320 *	24,380,767	11,310
1997	15,653,623 ~	5,815 *	25,660,877	11,943
1998	4,000,602 ~	1,461 *	21,728,868	10,134
1999	2,863,425 ~	1,083 *	20,063,456	9,129
2000	2,306,692	846	18,954,712	8,958
2001	2,069,876	799	19,460,719	9,080
% Increase(Decrease) 1992 To 2001	(92.36%)	(88.36%)	(23.64%)	(24.93%)

*Average Monthly Warrants

~Reduction in benefit amount due to legislative footnotes, and reduction in caseload due to welfare reform (beginning 9/1/93)

Source: Department of Family Services

