

STATE OF WYOMING

**COMPREHENSIVE
ANNUAL
FINANCIAL REPORT**

**For Fiscal Year Ended
June 30, 2017**

**Prepared By:
CAFR Division State Auditor's Office**

**Cynthia I. Cloud, CPA
State Auditor**



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INTRODUCTORY SECTION



State of Wyoming

State Auditor's Office

Cynthia I. Cloud, CPA

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December 18, 2017

TO: The Honorable Matthew H. Mead, Governor,
Members of the Legislature, and the
Citizens of the State of Wyoming:

It is my privilege to present the 2017 *Comprehensive Annual Financial Report* (CAFR) of the State of Wyoming in accordance with Wyoming Code Section (W.S. 9-1-403 (a)(v) and W.S. 9-4-204 (s)(v)). The objective of the financial report is to present the State of Wyoming's financial activities as a single comprehensive reporting entity.

The CAFR consists of representations by the management of each State entity concerning the finances of the State of Wyoming. Responsibility for both the accuracy of the data and the completeness and reliability of the information, including all disclosures, rests with the State. This report reflects my commitment to the citizens of Wyoming and the financial community to maintain our financial statements in accordance with Generally Accepted Accounting Principles (GAAP). Information presented in this report to the best of my knowledge and belief, accurately presents the State's financial position and results of operations in all material respects in accordance with GAAP, and all disclosures have been included that are necessary to enable the reader to gain an understanding of the State's financial activities.

Internal Control. The State has established an internal control framework that is designed to provide reasonable, but not absolute, assurance that the State's assets are safeguarded and financial transactions are properly recorded and adequately documented, and to ensure the reliability of financial records for preparing financial statements. The concept of reasonable assurance recognizes that the cost of internal controls should not outweigh the benefits likely to be derived and that the evaluation of costs and benefits requires estimates and judgments by management.

Independent Auditors. McGee, Hearne & Paiz, LLP, certified public accountants, has independently audited the State of Wyoming's financial statements. The independent audit is performed in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Government Auditing Standards issued by the Comptroller General of the United States. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the State of Wyoming's financial statements for the fiscal year ended June 30, 2017 are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of the CAFR.

Single Audit. Federal regulations also require the State to undergo an annual Single Audit in conformance with the Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards. Information related to the Single Audit, including the schedule of expenditures of federal awards, audit findings and recommendations, summary of prior audit findings, and the Independent Auditor's reports, is issued in a separate report.

Management's Discussion and Analysis (MD&A). Management's discussion and analysis (MD&A) immediately follow the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.



Profile of the Government

On July 10, 1890, the State of Wyoming, known as the 'Equality State,' was the 44th state admitted to the Union. Located in the Rocky Mountain section of the western United States, Wyoming is bordered on the north by Montana, on the east by South Dakota and Nebraska, on the south by Colorado and Utah, and on the west by Utah, Idaho and Montana. It is the tenth largest state in the United States, containing 97,818 square miles. The U.S. Department of Commerce, Bureau of Economic Analysis put Wyoming's population at 586,107 for 2015. Wyoming is home to two of the country's foremost national parks, Yellowstone National Park and Grand Teton National Park, as well as the first designated national monument, Devil's Tower.

Reporting Entity. Wyoming state government is divided into three separate branches: legislative, executive, and judicial. The duties of each branch are outlined in the State's Constitution. The organizational chart is shown on page 11.

For financial statement purposes, the State's reporting entity includes the primary government and its component units. The primary government of the State of Wyoming includes all funds, departments, agencies, and other organizational units governed by the Legislature or the constitutional officers of the State. In addition, to these primary government activities, this report includes information related to the component units for which the primary government is financially accountable. Although such information is provided in this report, the MD&A and Basic Financial Statements focus on the primary government activities. Separately issued financial statements are available from the significant discretely presented component units and should be read to obtain a better understanding of their financial conditions. Additional information on all discretely presented component units can be found in the notes to the financial statements (See Note 2 on page 58).

The State of Wyoming provides a full range of services to its citizens. The principal departments of Wyoming Government are: Administration and Information, Agriculture, Attorney General, Department of Audit, Corrections, Engineer, Environmental Quality, Family Services, Game and Fish, Health, Revenue, State Parks and Cultural Resources, Workforce Services and Enterprise Technology Services.

Budgetary Process. The biennial budget serves as the foundation for the State of Wyoming's financial planning and control. Wyoming statutes require the Governor to prepare and submit a biennial budget to the Legislature every even-numbered year. Budgets are prepared for a biennial period and are augmented, if necessary, with supplemental appropriations during the legislative sessions conducted in odd-numbered years. Budgets are adopted at the division level by agency. The Legislature may add, change, or delete any budget items proposed by the Governor. The Governor may authorize changes and revisions to approved budgets during the budget term, including increasing appropriations in the event of federal revenue above the initial budget approved by the Legislature. Budget-to-actual comparisons are provided in the CAFR for each individual governmental fund class for which an appropriated biennial budget has been adopted. For the General Fund and the Foundation Program Fund, this comparison is presented as part of the Required Supplementary Information. For governmental funds other than the major funds, this comparison is presented in the Supplementary Information section of the CAFR.

Long Term Financial Planning. The State of Wyoming incorporates revenue forecasting for two principal areas: general government operations and public school financing.

For general government the State utilizes the efforts of the Consensus Revenue Estimating Group (CREG). CREG was created by mutual informal agreement between the executive and legislative branches in 1983 as a result of the need for reliable and consistent revenue estimates which could be used by the executive branch and the Legislature in the budgeting process. CREG is composed of members from various professional fields and governmental organizations, including legislative and executive branch representatives.

The CREG Report contains the following information:

- (i) Projections for major revenue sources to the General Fund are detailed including sales and use taxes, pooled interest, Permanent Wyoming Mineral Trust Fund interest, and severance taxes.
- (ii) The severance tax forecast details projected production, price and expected severance tax receipts for each major mineral and the report shows expected distributions of severance taxes to each fund or account that receives the taxes;



(iii) The federal mineral royalty forecast also details projected production, price and expected royalties for oil, natural gas and coal and details the expected distribution of royalties to each fund or account that receives the royalties;

(iv) The report also projects income derived from investment of the Common School Permanent Land Fund and projects total State-assessed valuations to project the amount of revenue generated by the assessment of twelve mills to support education.

School Finance. The Legislature is required to define the proper combination of educational goods and services every child in Wyoming should receive. The State has a continuing process to determine the resources needed to provide proper combination of educational goods and services and to ensure that school districts have adequate funding to provide those goods and services. The present day funding model is recalibrated every five years. The last recalibration was done in FY 2015 during the 2015 legislative session so the next recalibration will be done in FY 2020.

The funding model consists of three major components:

1. Legislation enacting the model. This includes the statutory language to fund schools, and an appendix, which outlines specific funding decisions made by the Legislature.
2. A set of linked worksheets which compute school and district funding allocations.
3. Additional worksheets developed by the Wyoming Department of Education to distribute funds to the school districts.

The State also has a legislatively approved plan for construction and major maintenance of State education facilities, including for the University of Wyoming.

ECONOMIC FACTORS AND OUTLOOK

Introduction. Wyoming's economic well-being continues to depend primarily on the mineral industry. Revenues to the State of Wyoming come from severance taxes, ad valorem taxes on real and personal property, federal mineral royalties from production on federal lands in Wyoming, and sales and use taxes.

According to the publication *Economic Summary: 2Q2017* which is through the second quarter ending June 30, 2017, prepared by the Division of Economic Analysis of the Department of Administration and Information, the economic data has shown the global economy is poised for robust growth due to stronger domestic demand and rising exports. Rising employment and higher disposable income are fueling growth in consumption spending. Lower energy costs have helped consumer spending as well. The job market continues to post gains and record stock prices have consumers benefitting.

Wyoming Economy. Many factors indicate that the State's economy is continuing to recover from the Great Recession. Wyoming's unemployment rate fell to 4.1% which is lower than the US level at 4.4%. As supply and demand rebalancing continues, prices for both oil and natural gas, though still depressed, have rebounded significantly from early 2016 and are less volatile. The State's mineral extraction industry has increased drilling activity. Sales and Use tax collections show that taxable sales grew 11.9% to \$3.9 Billion in the second quarter of 2017. This is the first annual increase since the first quarter of 2015. Additional information on the economic outlook for the State including detailed information on employment, personal income, and housing markets can be found in the State's MD&A which immediately follows the independent auditor's report.

For additional information on the State of Wyoming's economy, and the latest CREG revenue projections, the reader is directed to the Division of Economic Analysis of the Department of Administration and Information. The web address is <http://eadiv.state.wy.us>.

Awards and Acknowledgments

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the State of Wyoming for its CAFR for the fiscal year ended June 30, 2016. This was the twentieth year that the State has received this prestigious award. In order to be awarded a Certificate of Achievement, the State must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both Generally Accepted Accounting Principles and applicable legal requirements. See a copy of the GFOA certificate on the page following this letter.



A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement requirements and are submitting it to the GFOA to determine its eligibility for another certificate. In the State Auditor's Office, we are committed to this effort, and we intend to maintain a highly qualified and professional staff to make this certification possible.

The CAFR represents the responsibility of the State Auditor to give the citizens of Wyoming an accurate picture of the financial condition of their State government. Great strides have been made in the past few years to improve our State's accounting and financial reporting: implementation of GAAP, preparation of the CAFR, an independent audit of our financial statements, and implementation of various Governmental Accounting Standards Board (GASB) standards. All have contributed to better financial management. My appreciation goes out to the Legislature and our staff for making these improvements possible.

In conclusion, I believe this report provides information beneficial in evaluating the financial activity of the State of Wyoming. The State Auditor's Office would like to express our appreciation to the fiscal officers and staff throughout State government for their dedicated efforts in assisting us in the completion of this report.

I would also like to express my thanks to the dedicated staff within the State Auditor's Office, who continue to take great pride in this report. I am proud to have them on my team as we reaffirm our commitment to providing the citizens of Wyoming excellence in financial reporting.

Thank you!

Respectfully submitted,

Cynthia I. Cloud, CPA
State Auditor



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

State of Wyoming

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2016

A handwritten signature in black ink that reads "Jeffrey R. Egan".

Executive Director/CEO



ORGANIZATIONAL CHART AS OF JUNE 30, 2017

Citizens of Wyoming

Legislative
Senate
House of Representatives
Legislative Service Office

Executive

Judicial
Supreme Court
District Courts
Circuit Courts

Secretary of State
Ed Murray, III

State Auditor
Cynthia I. Cloud

Governor
Matthew H. Mead

State Treasurer
Mark Gordon

State Superintendent of Public Instruction
Jillian Balow

<p>State Agencies</p> <ul style="list-style-type: none"> Administration & Information Administrative Hearings, Office of Agriculture Attorney General Audit Boards Commissions Community College Commission Corrections Education Department of Workforce Services Engineers & Prof Land Surveyors, Board of Engineer's Office Enterprise Technology Services Environmental Quality Environmental Quality Council Equalization, Board of Family Services 	<ul style="list-style-type: none"> Fire Prevention & Electrical Safety Game and Fish Geological Survey Geologists, Board of Governor's Residence Health Homeland Security Insurance Lands and Investments, Office of State Livestock Board Military Department Office of Tourism Outfitters and Professional Guides, Board of Parole, Board of Public Defenders Public Service Commission Retirement System Revenue State Construction Department State Parks and Cultural Resources 	<ul style="list-style-type: none"> Water Development Commission Wildlife and Natural Resource Trust Workforce Services Wyoming Oil & Gas Commission <p>Component Units</p> <ul style="list-style-type: none"> University of Wyoming Wyoming Department of Transportation Wyoming Business Council Wyoming Community Development Authority Wyoming Pipeline Authority Wyoming Infrastructure Authority Wyoming Lottery Corporation
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ACKNOWLEDGEMENTS

The CAFR Division of the State Auditor's Office prepares the State of Wyoming Comprehensive Annual Financial Report. Staff of the group for the fiscal year 2017 report includes:

Manager	Barb Wallace
Principal Accountant	Erin Benskin, CPA
Senior Accounting Analyst	Vonda Heath
Senior Accounting Analyst	Laurie Wiley
Accounting Analyst	Ben Wolff

Special thanks are also extended to Mr. Robert Dahill, Mr. Ken Dugas, Mrs. Brandy Marrou, Mrs. Stephanie Pickering, Mrs. Brittany Wilson, and staff of McGee, Hearne & Paiz, LLP; staff of the State Treasurer's Office; the Department of Audit; and financial management personnel throughout Wyoming State Government. Preparation of this report would not have been possible without the efforts of these individuals.





FINANCIAL SECTION



INDEPENDENT AUDITOR’S REPORT

Honorable Governor, Members of the Legislature
State of Wyoming
Cheyenne, Wyoming

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the State of Wyoming (the “State”), as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the State’s basic financial statements as listed in the table of contents.

Management’s Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Wyoming Community Development Authority or the University of Wyoming Foundation (a component unit of the University of Wyoming), which are shown as discretely presented component units. In addition, we did not audit the financial statements of the Wyoming Retirement System, which is shown as a fiduciary fund. Those statements were audited by other auditors, whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the amounts included for the Wyoming Community Development Authority, the University of Wyoming Foundation, and the Wyoming Retirement System, is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the State’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the State’s internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.



Opinions

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the State, as of June 30, 2017, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 18 through 32, and the Budgetary Comparison Schedules, Pension Plan Information, and Infrastructure Assets Reported Using the Modified Approach Information on pages 113 through 137 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We, and the other auditors, have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the State's basic financial statements. The combining and individual nonmajor fund financial statements and the schedules of revenues and expenditures/expenses (budget and actual), and the other information such as the Introductory and Statistical Sections, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and the schedules of revenues and expenditures/expenses (budget and actual) on pages 139 through 204 are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the report of the other auditors, the combining and individual nonmajor fund financial statements, and the schedules of revenues and expenditures/expenses (budget and actual) are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Introductory Section on pages 5 through 12 and the Statistical Section on pages 205 through 263 have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

McGee, Hearne & Paiz, LLP

Cheyenne, Wyoming
December 18, 2017





**MANAGEMENT'S DISCUSSION
AND ANALYSIS**



MANAGEMENT'S DISCUSSION AND ANALYSIS

The State Auditor's Office offers readers of the State of Wyoming's financial statements this narrative overview and analysis of the financial activities of the State of Wyoming for the fiscal year ended June 30, 2017. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 6-9 of this report.

Financial Highlights

Government-Wide:

- The assets and deferred outflows of resources of the State of Wyoming exceeded its liabilities and deferred inflows of resources as of June 30, 2017 by \$19.1 billion (reported as net position). This is an increase of \$0.5 billion from June 30, 2016. Of this amount, \$4.5 billion is unrestricted net position that may be used to meet the government's ongoing obligations. Component units reported net position of \$7.9 billion.

Fund Level:

- As of June 30, 2017, the State of Wyoming's governmental funds reported combined ending fund balances of \$18.1 billion, an increase of \$0.6 billion.
- At the end of the fiscal year, unassigned fund balance for the general fund was \$2.2 billion. The previously reported unassigned fund balance was \$2.2 billion.
- All governmental funds reported a total of \$305 million in Deferred Inflow of Resources. Of this amount, \$235.2 million represented property taxes for the School Foundation Program and \$37.3 million represented sequestered federal mineral royalty revenues due from the federal government.
- The enterprise funds reported a net position at year-end of \$503.3 million, an increase of \$5.6 million from June 30, 2016.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the State of Wyoming's basic financial statements. Financial reporting is intended to provide external parties that read financial statements with information that will help them to make decisions or draw conclusions about an entity. These parties do not always have the same specific objectives. In order to address the needs of as many parties as reasonably possible, the State's annual report consists of three major sections in accordance with required reporting standards: Management's Discussion and Analysis (MD&A), the basic financial statements, and required supplemental information. The State of Wyoming's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the State of Wyoming's finances, in a manner similar to a private-sector business. The State's government-wide financial statements include the *Statement of Net Position* and *Statement of Activities*. These statements include all non-fiduciary assets and liabilities using the accrual basis of accounting.

- The purpose of the *Statement of Net Position* is to report all of the assets held and liabilities owed by the State. The State reports all of its assets held and deferred outflows of resources when it acquires ownership over the assets and reports all of its liabilities owed and deferred inflows of resources when they are incurred. The difference between the State's total assets and deferred outflows or resources and total liabilities and deferred inflows of resources is titled net position and this difference is similar to the owner's equity presented by a private-sector business.

The government-wide Statement of Net Position can be found on page 34 of this report.

- The purpose of the *Statement of Activities* is to present all the revenues and expenses of the State of Wyoming. Again, the items presented on the Statement of Activities are measured in a manner similar to the approach used by a private-sector business in that revenues are recognized when earned or established criteria are satisfied and expenses are reported when incurred by the State. Revenues are recorded when



earned regardless of when the cash will be received and expenses are recorded even though they may not have been paid during the current period (e.g., uncollected taxes and earned but unused vacation leave).

The government-wide Statement of Activities can be found on pages 36-37 of this report.

Both statements report three activities:

- *Governmental Activities* – Most of the State's basic services are reported under this category. Taxes and intergovernmental revenues generally fund these services. The Legislature, the Judiciary, and the general operations of the Executive departments fall within the governmental activities.
- *Business-type Activities* – The State charges fees to customers to help it cover all or most of the cost of certain services it provides. Workers' compensation and the State's unemployment compensation services are examples of business-type activities.
- *Component Units* – Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. The State has 3 authorities, 1 university, 2 state agencies and 1 corporation that are reported as discretely presented component units of the State.

Fund financial statements. The major fund financial statements begin on page 38 and provide more detailed information about the State's most significant funds – not the State of Wyoming as a whole. Funds are accounting devices that the State uses to keep track of specific sources of funding and spending. Except for the General Fund, a specific fund is established to satisfy legal requirements established by external parties or governmental statutes or regulations. The State of Wyoming establishes other funds to control and manage money for particular purposes or to show that the State is properly using certain resources. All of the funds of the State of Wyoming can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

- **Governmental funds.** Most of the State's basic services are reported in the governmental funds, which focus on how money flows in and out of those funds and the balances left at year-end that are available for future spending.

Governmental fund financial statements consist of a Balance Sheet and Statement of Revenues, Expenditures, and Change in Fund Balances. The statements are prepared on an accounting basis that is significantly different from that used to prepare the government-wide financial statements. All of the State's programs are included in the governmental funds, which focus on how cash and other financial assets that can readily be converted to cash flow in and out in a short period of time. For example, amounts reported on the balance sheet include items such as cash and receivables collectable within a short period of time, but do not include capital assets such as land and buildings. Fund liabilities include amounts that are to be paid in a short period after the end of the fiscal year. The difference between a fund's total assets/deferred outflows of resources and liabilities/deferred inflows of resources is labeled as the fund balance. The unassigned portion of fund balance generally indicates the amount that can be used to finance next year's activities.

The operating statement for governmental funds reports only those revenues and expenditures that were collected in cash or paid in cash, respectively, during the current period or very shortly after the end of the year. Consequently, the governmental funds statements provide a short-term view that helps determine if there are more or fewer financial resources to finance the State's programs. Because this information does not encompass the long-term focus of the government-wide statements, we provide an analysis reconciling the total fund balances to the amount of net position reported in the Statement of Net Position.

Also, there is an analysis following the Statement of Revenues, Expenditures and Changes in Fund Balances that reconciles the change in net position of the governmental activities presented in the government-wide Statement of Activities to the change in fund balance presented in the Statement of Revenue, Expenditures and Changes in Fund Balances. These two reconciliation schedules (pages 39 and 41) provide an analysis of transitioning from modified accrual accounting (Fund Basis) to full accrual accounting (Government-wide Basis). The following summarizes the impact of transitioning from modified accrual to full accrual accounting:

- Capital assets used in governmental activities are not reported on governmental fund statements.
- Internal service funds are reported as governmental activities, but reported as proprietary funds in the fund financial statements.



- Unless due and payable, long-term liabilities, such as capital lease obligations, compensated absences, bonds payable, the net pension liability and others only appear as liabilities in the government-wide statements.
- Certain other outflows represent either increases or decreases in liabilities on the government-wide statements, but are reported as expenditures on the governmental fund statements.
- **Proprietary funds.** When the State charges customers for the services it provides, whether to outside customers or to other state agencies within the State, these services are generally reported in proprietary funds. Proprietary funds (enterprise and internal service) utilize accrual accounting: the same method used by private sector businesses. Enterprise funds report activities that provide supplies and services to the general public. An example is the State Workers' Compensation Insurance Fund. Internal service funds report activities that provide supplies and services for the State's other programs and activities-such as the State's Information Technology Division. Internal service funds are reported as governmental activities on the government-wide statements since their primary purpose is to support those activities.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The enterprise funds are broken out between major and nonmajor. Conversely, internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements in the supplementary information section of this report.

The basic proprietary fund financial statements can be found on pages 42-44 of this report.

- **Fiduciary funds.** The State acts as a trustee or fiduciary for its employee pension plan. It is also responsible for other assets that, because of a trust arrangement, can be used only for the trust beneficiaries. The State's fiduciary activities are reported in separate Statements of Fiduciary Net Position and Changes in Fiduciary Net Position. These statements include pension, investment trust, private purpose, and agency funds, which use accrual accounting. The government-wide statements exclude fiduciary fund activities and balances because these assets are restricted in purpose and do not represent discretionary assets of the State to finance its operations.

The basic fiduciary fund financial statements can be found on pages 45-46 of this report.

Notes to the Basic Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 49-111 of this report.

Required Supplementary Information is presented that further explains and supports the information in the financial statements. The Required Supplementary Information includes budgetary comparisons schedules primarily prepared on a biennial basis. Also included is a discussion of the Wyoming Department of Transportation (WYDOT) and how they account for infrastructure assets using the modified approach.

Required supplementary information can be found on pages 113-137 of this report.

Other Supplementary Information includes combining statements referred to earlier in connection with nonmajor governmental, enterprise, internal service and fiduciary funds that are presented immediately following the required supplementary information.

Other supplementary information can be found on pages 139-204 of this report.



Government-Wide Financial Analysis

As noted earlier, net position, which is the residual of all financial statement elements presented in a statement of financial position, may serve over time as a useful indicator of a State's financial position. In the case of the primary government (State of Wyoming), the net position of the State is at \$19.1 billion at the close of fiscal year 2017. This was an increase of \$0.5 billion for the fiscal year.

The following condensed financial information was derived from the government-wide Statement of Net Position:

State of Wyoming's Net Position						
June 30, 2017 and 2016						
	Governmental Activities		Business-Type Activities		Total Primary Government	
	2016	2017	2016	2017	2016	2017
Assets						
Other assets	\$ 20,514,516,687	\$ 21,075,774,525	\$ 2,571,481,685	\$ 2,683,212,195	\$ 23,085,998,372	\$ 23,758,986,720
Capital assets, net of Depreciation	936,899,663	1,011,830,412	9,181,384	7,850,970	946,081,047	1,019,681,382
Total assets	<u>21,451,416,350</u>	<u>22,087,604,937</u>	<u>2,580,663,069</u>	<u>2,691,063,165</u>	<u>24,032,079,419</u>	<u>24,778,668,102</u>
Deferred Outflow of Resources						
Component Unit Appropriations	-	1,191,433	-	-	-	1,191,433
Pension Related	147,716,999	116,731,448	3,228,302	2,683,832	150,945,301	119,415,280
Total Deferred Outflow of Resources	<u>147,716,999</u>	<u>117,922,881</u>	<u>3,228,302</u>	<u>2,683,832</u>	<u>150,945,301</u>	<u>120,606,713</u>
Liabilities						
Other liabilities	2,519,330,741	2,601,634,252	436,641,635	456,117,228	2,955,972,376	3,057,751,480
Long-term liabilities	686,507,963	728,883,786	1,649,204,804	1,733,846,053	2,335,712,767	2,462,729,839
Total liabilities	<u>3,205,838,704</u>	<u>3,330,518,038</u>	<u>2,085,846,439</u>	<u>2,189,963,281</u>	<u>5,291,685,143</u>	<u>5,520,481,319</u>
Deferred Inflow of Resources						
Property Taxes	251,193,463	225,901,190	-	-	251,193,463	225,901,190
Pension Related	14,489,990	18,964,964	362,091	463,321	14,852,081	19,428,285
Total Deferred Inflow of Resources	<u>265,683,453</u>	<u>244,866,154</u>	<u>362,091</u>	<u>463,321</u>	<u>266,045,544</u>	<u>245,329,475</u>
Net position						
Net Investment in capital assets	912,640,994	989,990,308	9,181,384	7,850,970	921,822,378	997,841,278
Restricted	12,474,189,906	13,121,177,743	463,287,552	471,745,820	12,937,477,458	13,592,923,563
Unrestricted (deficit)	4,740,780,292	4,518,975,575	25,213,905	23,723,605	4,765,994,197	4,542,699,180
Total net position	<u>\$ 18,127,611,192</u>	<u>\$ 18,630,143,626</u>	<u>\$ 497,682,841</u>	<u>\$ 503,320,395</u>	<u>\$ 18,625,294,033</u>	<u>\$ 19,133,464,021</u>

The investments in capital assets (e.g., land, buildings, machinery, and equipment), less any related debt used to acquire those assets that is still outstanding, is \$997.8 million. The State of Wyoming uses these capital assets to provide services to the citizens; consequently, these assets are not available for future spending. Although the State of Wyoming's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the State of Wyoming's net position, \$13.6 billion, represents resources that are subject to restrictions on how they may be used. The remaining balance of unrestricted net position is \$4.5 billion.

The majority of the current assets of \$23.7 billion is comprised of various cash and pooled investments of \$21.7 billion, and accounts receivable, due from other governments and loan receivables (including interest receivable) of \$1.5 billion. The remaining amount is comprised of other assets such as inventory and prepaid expenses and amounts on deposit with the United States Treasury.

The current liabilities of \$3.1 billion are comprised of various items: \$1.8 billion is related to liabilities under security lending; \$338.8 million is related to claims and benefits payable, current portion of bonds payable and compensated absences (refer to Note 8 for additional detail); \$725 million is related to various accounts payable. The amount due to component units of \$75.8 million, represents the unspent appropriations allocated to discretely presented component units. The remaining amount is made up of various other liabilities.



The majority of the long-term liabilities of \$2.5 billion is comprised of claims and benefits payable of \$1.8 billion, compensated absences of \$24 million, bonds payable of \$18.8 million and net pension liability of \$490.9 million. The State's estimated GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions* OPEB liability is \$161.9 million. OPEB represents the State's Other Post-Employment Benefits other than pension benefits.

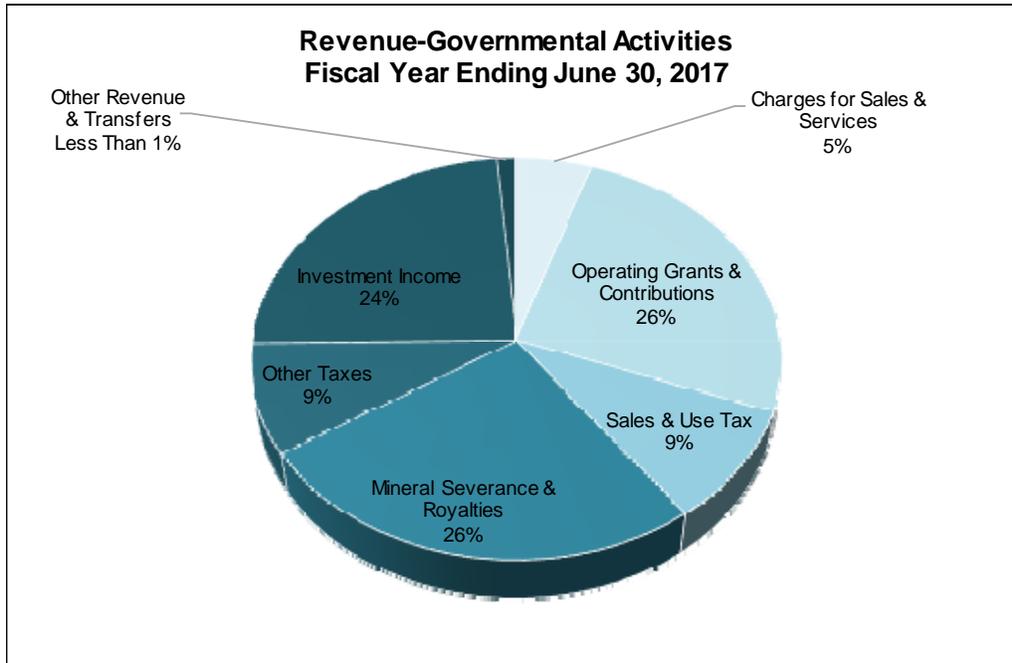
The State had as of June 30, 2017, deferred inflows of resources related to property taxes of \$225.9 million and related to pensions of \$19.4 million.

The following condensed financial information was derived from the government-wide Statement of Activities and reflects how the State's net position changed during the fiscal year:

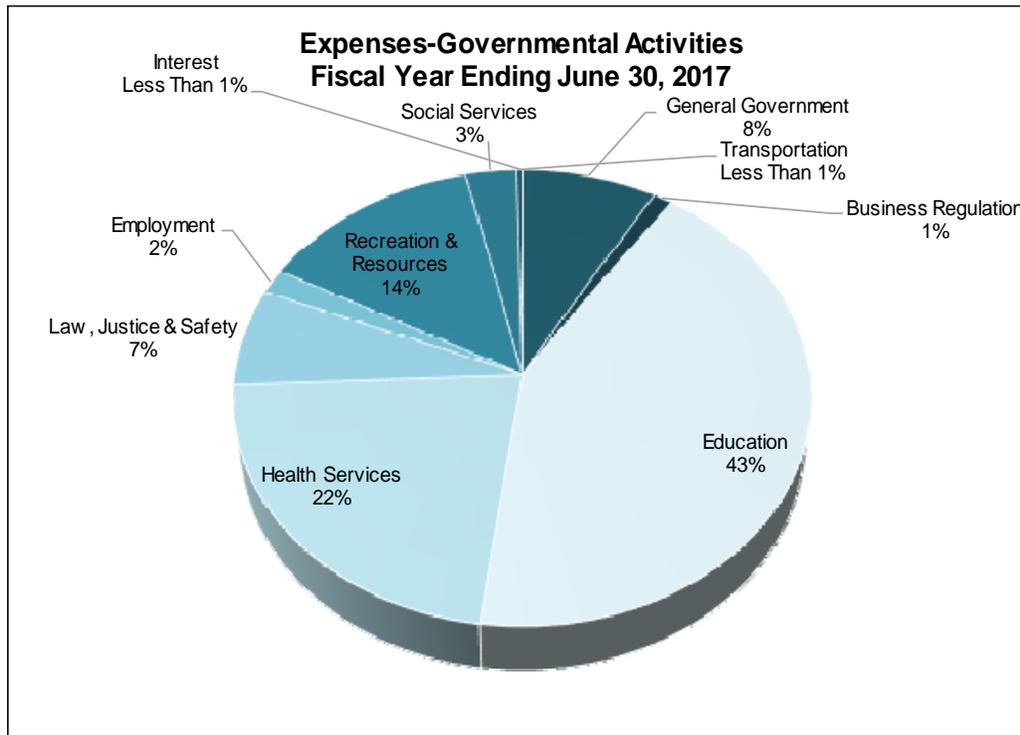
State of Wyoming Statement of Activities for Fiscal Year Ended June 30, 2017						
	Governmental Activities		Business-Type Activities		Total	
	2016	2017	2016	2017	2016	2017
Revenues						
Program revenues						
Charges for services	\$ 253,385,526	\$ 240,652,457	\$ 427,873,779	\$ 404,691,494	\$ 681,259,305	\$ 645,343,951
Operating grants	1,094,470,466	1,200,852,893	3,979,035	4,985,282	1,098,449,501	1,205,838,175
Capital grants and contributions	2,158,732	2,061,162	-	-	2,158,732	2,061,162
General revenues						
Taxes	2,120,974,266	2,087,090,046	-	-	2,120,974,266	2,087,090,046
Sale of Land	-	46,012,202	-	-	-	46,012,202
Investment income	457,506,811	1,130,380,565	53,194,837	110,794,181	510,701,648	1,241,174,746
Total revenues	<u>3,928,495,801</u>	<u>4,707,049,325</u>	<u>485,047,651</u>	<u>520,470,957</u>	<u>4,413,543,452</u>	<u>5,227,520,282</u>
Expenses						
General government	392,781,460	350,111,020	-	-	392,781,460	350,111,020
Business regulations	48,449,963	49,076,368	-	-	48,449,963	49,076,368
Education	1,796,223,730	1,802,193,830	-	-	1,796,223,730	1,802,193,830
Health services	932,158,349	937,217,042	-	-	932,158,349	937,217,042
Law, justice and safety	294,202,312	285,626,186	-	-	294,202,312	285,626,186
Employment	51,546,028	73,817,520	-	-	51,546,028	73,817,520
Recreation and resource development	556,507,151	577,502,192	-	-	556,507,151	577,502,192
Social services	141,700,856	133,077,302	-	-	141,700,856	133,077,302
Capital construction	-	-	-	-	-	-
Transportation	32,225,080	12,768,873	-	-	32,225,080	12,768,873
Interest	841,794	761,062	-	-	841,794	761,062
Debt Service:						
Workers' Compensation Insurance	-	-	274,100,234	300,994,282	274,100,234	300,994,282
Liquor Commission	-	-	96,007,279	96,647,795	96,007,279	96,647,795
Canteen Fund	-	-	2,139,018	2,044,129	2,139,018	2,044,129
Subsidence Insurance	-	-	-	24,502	-	24,502
Honor Farm Ag. sales	-	-	423,238	315,808	423,238	315,808
WY Health Insurance	-	-	7,505,607	3,402,894	7,505,607	3,402,894
Unemployment Compensation	-	-	124,372,929	95,903,993	124,372,929	95,903,993
Total expenses	<u>4,246,636,723</u>	<u>4,222,151,395</u>	<u>504,548,305</u>	<u>499,333,403</u>	<u>4,751,185,028</u>	<u>4,721,484,798</u>
Increase (decrease) in net position before transfers	(318,140,922)	484,897,930	(19,500,654)	21,137,554	(337,641,576)	506,035,484
Transfers	13,612,000	15,500,000	(13,612,000)	(15,500,000)	-	-
Increase (decrease) in net position	<u>(304,528,922)</u>	<u>500,397,930</u>	<u>(33,112,654)</u>	<u>5,637,554</u>	<u>(337,641,576)</u>	<u>506,035,484</u>
Net position - beginning	18,432,140,114	18,127,611,192	536,339,206	497,682,841	18,968,479,320	18,625,294,033
Prior Period Adjustment (Note 1(F))	-	2,134,504	(5,543,711)	-	(5,543,711)	2,134,504
Net position - beginning, restated	18,432,140,114	18,129,745,696	530,795,495	497,682,841	18,962,935,609	18,627,428,537
Net position - ending	<u>\$ 18,127,611,192</u>	<u>\$ 18,630,143,626</u>	<u>\$ 497,682,841</u>	<u>\$ 503,320,395</u>	<u>\$ 18,625,294,033</u>	<u>\$ 19,133,464,021</u>



The chart below represents revenues of the governmental activities for the fiscal year:



The following chart represents expenses of the governmental activities for the fiscal year:



Business-type activities

The net position of the business type activities increased by \$5.6 million during the fiscal year.



Financial Analysis of the State of Wyoming's Funds

As noted earlier, the State of Wyoming uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the State of Wyoming's governmental funds is to provide information on near-term inflows, outflows, and balances of *spendable* resources, as stated earlier. Such information is useful in assessing the State of Wyoming's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of June 30, 2017, the State of Wyoming's governmental funds reported combined ending fund balances of \$18.1 billion, an increase of \$0.6 billion. Of this total fund balance, \$12.3 billion, is classified within the permanent funds as nonexpendable-corpora. The classifications of fund balance are: nonspendable, restricted, committed, assigned and unassigned. These classifications are further discussed in Note 1(E)(11) and Note 12.

General Fund. The general fund is the chief operating fund of the State of Wyoming. At the end of the current fiscal year, unassigned fund balance of the general fund was \$2.2 billion, while total fund balance was \$3.5 billion. The net change in fund balance for 2017 in the general fund was a \$82.7 million increase. The majority of the unassigned fund balance (\$1.8 billion of \$2.2 billion) is attributable to the Legislative Stabilization Reserve Fund (\$1.6 billion), and the Budget Reserve Fund (\$170 million). A more detailed comparative analysis of the activity for the General Fund can be found on pages 26-28, of this MD&A.

The State Auditor is required by statute to sweep the General Fund's unappropriated fund balance at the end of a biennium to the Legislative Stabilization Reserve Fund. Because this fund is now part of the General Fund for financial reporting purposes, these transfers will net to zero for financial reporting purposes. The State Auditor is also required by statute to sweep the Budget Reserve Fund's balance in excess of required reserves at the end of a biennium to the Legislative Stabilization Reserve Fund. Fiscal year 2017 is the first year of the biennium; therefore no sweeps were made.

Foundation Program Fund. The fund balance at June 30, 2017 totaled \$(60.2) million, a net decrease in fund balance of \$186.7 million. This fund carries a legislative restriction on its unobligated, unencumbered fund balance which states it shall not exceed \$100 million. In fiscal year 2017, there were no sweeps.

Common School Land Fund. As of June 30, 2017, this fund balance totaled \$3.9 billion. This represents a net increase in nonspendable fund balance of \$323 million for the year.

Permanent Mineral Trust Fund. Nonspendable-corpora fund balance at June 30, 2017, totaled \$7.6 billion, a net increase in nonspendable-corpora fund balance \$402.5 million for the year.

Proprietary funds. The State of Wyoming's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

- The enterprise funds reported a net position at year-end of \$503.3 million, an increase of \$5.6 million from June 30, 2016.

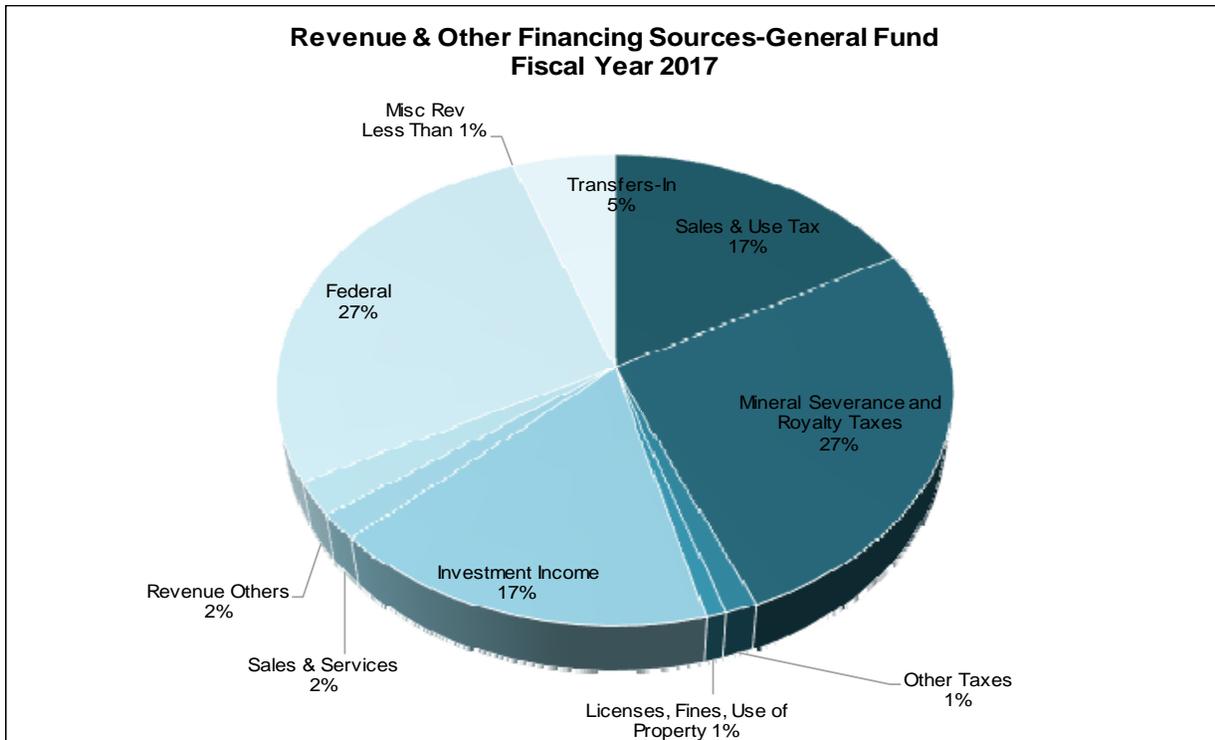
General Fund Budgetary Highlights

During the 2017 Legislative General Session, the 2017-2018 Biennial Appropriations were adjusted for the General Fund totaling \$278 million. Major budgetary items are briefly summarized below:

- \$43.2 million for University of Wyoming;
- \$21.5 million for State Aid to Community Colleges;
- \$34.2 million for public safety and corrections programs;
- \$92.8 million for health programs;
- \$17.6 million for social services programs;



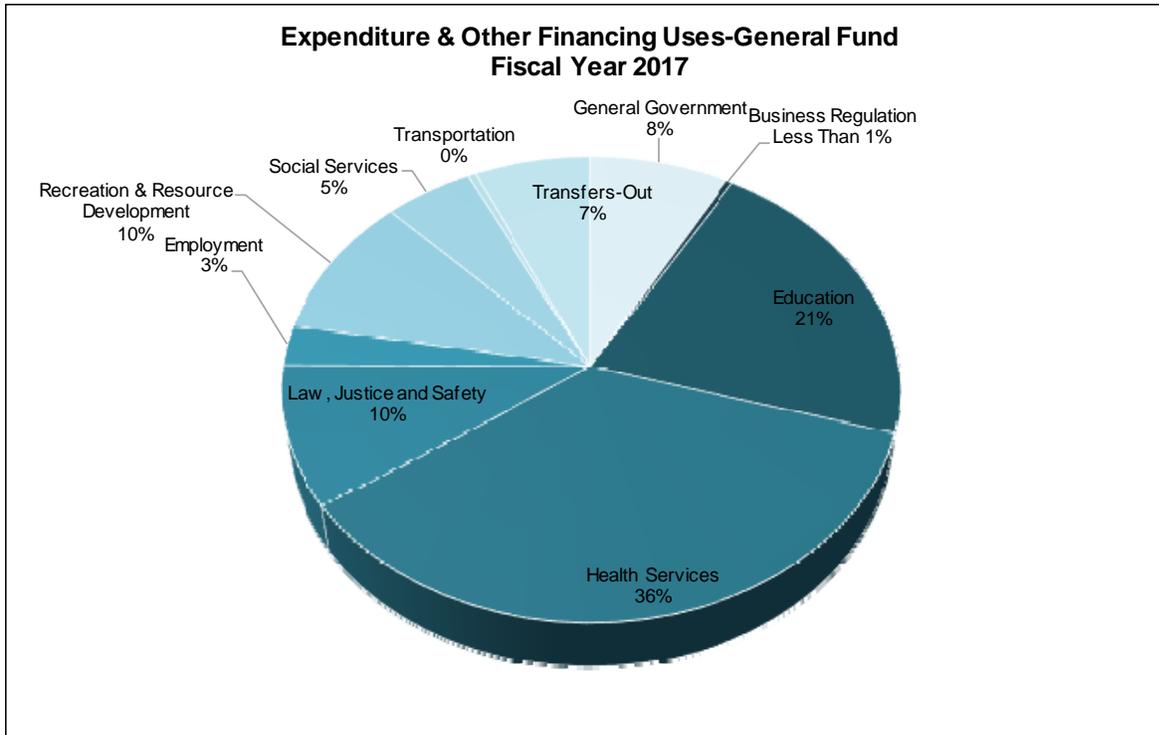
The total general fund revenues are presented in a pie chart below to display how sources relate to total revenue. The table on the following page shows the change in 2016 and 2017 revenue sources. On pages 28, General Fund expenditures are similarly presented, depicting functions as they relate to total expenditures.





As shown in the following table, total revenues increased overall by \$298 million or 14%, while other financing sources (transfers-in) increased 162% or \$85 million in fiscal year 2017. Revenues received from mineral severance taxes increased 29% while revenues from federal mineral royalties increased 66%. These increases are due to a rebounding in the energy market.

General Fund Revenue and Other Financing Sources for Fiscal Year Ended June 30, 2017					
	FY16	FY17	Increase (Decrease)	Percent Change	
Revenues					
Taxes					
Sales & Use	\$ 455,580,356	\$ 435,463,488	\$ (20,116,868)	-4%	
Mineral Severance	296,626,739	383,667,163	87,040,424	29%	
Other Taxes	36,597,035	36,122,192	(474,843)	-1%	
Licenses and Permits	13,514,765	13,597,540	82,775	1%	
Fines & Forfeitures	2,511,043	2,926,898	415,855	17%	
Use of Property	3,804,356	6,347,600	2,543,244	67%	
Investment Income	380,543,867	441,596,457	61,052,590	16%	
Charges for Sales & Services	45,659,508	48,191,514	2,532,006	6%	
Revenue from Others	62,165,846	62,551,372	385,526	1%	
Federal	669,299,843	708,870,160	39,570,317	6%	
Miscellaneous Receipts	103,293	141,068	37,775	37%	
Federal Mineral Royalties	190,209,982	315,607,766	125,397,784	66%	
Total Revenues	<u>2,156,616,633</u>	<u>2,455,083,218</u>	<u>298,466,585</u>	14%	
Other Financing Sources					
Capital Leases	161,865	145,035	(16,830)	-10%	
Transfers In	52,663,550	137,793,998	85,130,448	162%	
Total Other Financing Sources	<u>52,825,415</u>	<u>137,939,033</u>	<u>85,113,618</u>	161%	
Total Revenue & Other Financing Sources	<u>\$ 2,209,442,048</u>	<u>\$ 2,593,022,251</u>	<u>\$ 383,580,203</u>	17%	



As shown in the following table, overall expenditures decreased by 6% or \$146.8 million and other financing uses increased by 38% or \$46.0 million in fiscal year 2017. General government expenditures decreased approximately \$36.7 million due to overall budget cuts.

	FY16	FY17	Increase (Decrease)	Percent Change
Expenditures				
General Government	\$ 237,529,811	\$ 200,846,752	\$ (36,683,059)	-15%
Business Regulation	12,286,887	9,496,230	(2,790,657)	-23%
Education	551,444,376	528,588,575	(22,855,801)	-4%
Health Services	905,742,875	902,161,968	(3,580,907)	0%
Law, Justice and Safety	270,771,229	244,037,763	(26,733,466)	-10%
Employment	49,813,278	68,960,767	19,147,489	38%
Recreation & Resource Development	297,587,505	249,277,515	(48,309,990)	-16%
Social Services	133,076,830	127,111,386	(5,965,444)	-4%
Transportation	30,350,343	11,269,545	(19,080,798)	-63%
Total Expenditures	<u>2,488,603,134</u>	<u>2,341,750,501</u>	<u>(146,852,633)</u>	-6%
Other Financing Uses				
Transfers Out	<u>122,510,445</u>	<u>168,539,448</u>	<u>46,029,003</u>	38%
Total Expenditures & Other Financing Uses	<u>\$ 2,611,113,579</u>	<u>\$ 2,510,289,949</u>	<u>\$ (100,823,630)</u>	-4%



Capital Asset and Debt Administration

Capital Assets. The State of Wyoming's net investment in capital assets, for its governmental and business type activities as of June 30, 2017, amounts to \$997.8 million (net of accumulated depreciation and debt). This investment in capital assets includes land and improvements, buildings and improvements, furniture and equipment, intangibles, and construction in progress.

Major capital asset events during the current fiscal year included the following:

- Renovation continues for the Capitol building and Herschler building, with total accumulated expenditures of \$90.6 million at the close of the fiscal year.
- Construction continues of Game and Fish Laramie Regional office and lab with total accumulated expenditures of \$4.0 million at the close of the fiscal year.
- Construction continues of Wyoming Integrated Test Center with total accumulated expenditures of \$8.1 million at the close of the fiscal year.
- Construction continues of Military Department Cantonment Paved Roads and Infrastructure project with total accumulated expenditures of \$6.8 million at the close of the fiscal year.
- Completion and capital contribution of Michael B Enzi Stem building - \$47.5 million
- Internally Generated Software Projects for various agencies - \$61.5 million

More detailed information about the State's construction commitments is presented in Note 13 to the basic financial statements, on page 109.

At the end of the fiscal year 2017, the State had invested \$1.0 billion, net of accumulated depreciation, in a broad range of capital assets (see the table below). The accumulated depreciation as of June 30, 2017, totaled \$682.2 million.

Capital Assets, Net of Depreciation for Fiscal Year Ended June 30, 2017						
	Governmental Activities		Business-Type Activities		2016	2017
	2016	2017	2016	2017	Total Primary Government	Total Primary Government
Land	\$ 97,932,132	\$ 114,885,913	\$ -	\$ -	\$ 97,932,132	\$ 114,885,913
Construction in progress	85,985,958	185,809,757	-	-	85,985,958	185,809,757
Intangibles - non depreciable	37,145,771	37,141,596	-	-	37,145,771	37,141,596
Buildings and improvements	585,631,726	556,444,824	-	-	585,631,726	556,444,824
Land Improvements	19,409,271	18,649,713	-	-	19,409,271	18,649,713
Equipment, furniture, & fixtures	48,914,763	44,500,157	670,264	715,846	49,585,027	45,216,003
Infrastructure	37,118,588	35,685,726	-	-	37,118,588	35,685,726
Intangibles - depreciable	24,761,454	18,712,726	8,511,120	7,135,124	33,272,574	25,847,850
Total	\$ 936,899,663	\$ 1,011,830,412	\$ 9,181,384	\$ 7,850,970	\$ 946,081,047	\$ 1,019,681,382

Additional information on the State of Wyoming's capital assets can be found in Note 5 on pages 80-81 of this report.

The Wyoming Department of Transportation (WYDOT), a component unit of the State, is responsible for the majority of the infrastructure (consisting of roadways and bridges). As allowed by GASB Statement No. 34, WYDOT has adopted an alternative process for recording depreciation expense on selected infrastructure assets. Under this alternative method, referred to as the modified approach, WYDOT expenses certain maintenance and preservation costs and does not report depreciation expense. More detailed information about the WYDOT capital assets and the reporting criteria are available in the Wyoming Department of Transportation Component Unit Financial and Compliance Report as of September 30, 2016 and on pages 133-134 of this report. WYDOT's goal is to maintain 85% of its National Highway System (NHS) bridges and its non-National Highway System (Non-NHS) bridges in Excellent, Good, and Fair condition (i.e. 15% or less in Poor condition). In 2016, 97.7% of all NHS bridges were rated fair or above and 94.0% of non-NHS bridges were rated fair or above. WYDOT's policy is to maintain its National Highway Road System at an average rating of 3.25 (good) and its Off the National Highway Road System at 3.00 (fair), on a 0-5 point scale. In 2016, the Interstate is rated at 3.60 and the Non-Interstate NHS is at 3.25 and the Non-NHS is at 2.96.



WYDOT estimated maintenance and preservation expenditures on infrastructure assets of \$361 million for the year ended September 30, 2016. Actual expenditures on infrastructure for maintenance and preservation were \$328.9 million, a difference of \$32.1 million. The difference is due to the size and length of the construction projects.

Bonded Debt

The State did not issue any new debt for fiscal year 2017 either as new or as refunding of old debt.

At the end of the current fiscal year, the State of Wyoming had total bonded debt outstanding of \$21 million. This amount represents bonds secured solely by specified revenue sources (i.e., revenue bonds).

The State of Wyoming has a debt limitation for revenue bonds relating to capital construction in the amount of \$105 million, which is significantly in excess of the outstanding revenue bond debt.

Additional information on the State of Wyoming's long-term debt can be found in Note 8 on pages 84-90 of this report.

Economic Outlook and Condition

National Economy

According to Moody's Analytics, the global economy is firing on all cylinders, supported by a stronger domestic demand and rising exports. All regions in the world, with a few exceptions, are expected to post robust growth in 2017. Commodity exporters are benefitting from improving economic prospects as global demand firms. Rising employment and higher disposable income are fueling growth in consumption spending. Export growth is being helped by rising global demand and the strong US dollar. Another stimulant is lower energy costs, which are also boosting real income and consumers' spending ability.

The US economy is continuing to perform well. There are few apparent constraints on growth. Real GDP is on track to come in just above 2.0 percent this year, and well more than two million jobs are expected to be created. Consumers are benefiting from the strong job market, their balance sheets are healthy, and credit is flowing freely. A revival in profitability, record stock prices, and rock-bottom borrowing costs are buoying businesses. However, there are factors that are concerning looking at long term growth. In fact, the economy may already be at or above its potential (the sum of the growth rate in labor force and productivity). The labor force growth rate will be slow as a large number of baby boomers retire, coupled with a historically low fertility rate and a possibly weak international immigration. This leaves productivity growth as the only path toward the higher growth potential. But the persistent slow productivity growth in recent years may still reflect the long dark shadow of the Great Recession in terms of investments, risk-taking, and labor mobility.

(Source: Dr. Wenlin Liu, Chief Economist, Economics and Analysis Division-*Economic Summary: 2Q2017*)

Wyoming's Economy

Wyoming is dependent on the revenues and the employment from the extraction industry. This revenue drives the major state revenues of mineral severance taxes, interest from the Permanent Mineral Trust Fund, mining employment drives related sales and use tax collections, a gross products tax levied on mineral production and federal mineral royalties. These revenues continue to play an ever increasing role in the funding of general operations of state government, for city, town and county government, for primary and secondary education, and for school and general capital construction.

Employment

Wyoming's unemployment rate continued to fall in the second quarter of 2017 to 4.1 percent, lower than the US level of 4.4 percent. However, Wyoming still experienced a decline of 1.4 percent (or 3990 jobs) in total employment in the quarter compared to one year earlier, though it's the smallest year-over-year decrease since the third quarter of 2015. Nearly all industrial sectors in the state experienced job decreases during the period. The mining industry (including oil & gas extraction) was the only sector that demonstrated an increase. As supply and demand rebalancing continues, prices for both oil and natural gas, though still depressed, have rebounded significantly from early 2016, and have been fluctuating in a much narrower range. The state's mineral extraction industry, therefore, increased their drilling activities, experienced an annual employment growth of 710 jobs or 3.9 percent in the second quarter. However, all other sectors showed employment declines, led by the wholesale trade (-6.6%) and construction (-4.8%). The government sector, which includes both public education and public hospitals, suffered a loss of 1230 payroll jobs or 1.7 percent in the second quarter of 2017.



Personal Income and Earnings

Wyoming's total personal income grew 1.2 percent in the second quarter of 2017 from the previous year, the first increase in two years. U.S. personal income increased 2.9 percent during the same period. Personal income is the income received by all residents from all sources. It is the sum of wage & salary and proprietors' earnings; property income (dividends, interest, and rent); and personal transfer receipts, such as Social Security Income, Medicare and Medicaid benefits. Total earnings in the state, however, contracted 0.2 percent annually in the quarter, while property income increased 3.8 percent. The earnings for most of the industries experienced increases from a year ago. However, the construction industry and farm sector were the largest drag on total earnings, mining industry and farm sector were the largest drag on total earnings, contracting 9.1 and 75.2 percent, respectively, from the second quarter of 2016. Earnings from manufacturing grew the fastest at 4.4 percent.

Housing

The statewide home price increased slightly in the second quarter of 2017 from one year ago, while the national average price appreciated 6.6 percent during the same period. In Wyoming, single family building permits for new privately-owned residential construction in the second quarter of 2017 were 8.0 percent lower than the previous year level. Contraction in the labor force is dampening housing demand in the state.

The U.S. housing market remains healthy, moving along at a stable pace. Total home sales exceed \$6 million annualized, which is back to the pre-housing bubble average in the early 2000s. US house price indexes have been rising steadily over 6 percent for the year. Median single-family house price is well above its prerecession peak nationally. The pace of the single family construction was agonizingly slow, but trend up again recently. Low US unemployment, rising wages, and low interest rates are underpinning demand for housing. However, the biggest threat to the housing market remains supply-side constraints, including difficulty finding develop-ready lots and capable labor.

Taxable Sales

Based on sales and use tax collections, total taxable sales in the state grew 11.9 percent to \$3.9 billion in the second quarter of 2017, the first annual increase since the first quarter of 2015. Increases occurred in most economic industries, with the largest boost in the mining (including oil & gas extraction), which accounted for nearly half of the total increase. Due to the new energy exploration and production activity, sales of equipment, supplies, and services in mining sector (Wyoming does not impose sales tax on the production of minerals) experienced a year-over-year expansion of 52.4 percent for the second quarter of 2017, the fastest since the fourth quarter of 2010. However, the second quarter amount was still less than half as much as the fourth quarter of 2014 – before the energy downturn. Traditionally, over one-sixth of collections are from the mining industry, therefore the changes in total sales and use tax collections in Wyoming have been greatly affected by the fluctuation in mineral activities.

The public administration sector, which reflects the automobile sales, showed a significant increase of 19.2 percent over the year. The retail trade industry, the largest in terms of sales tax contribution, grew in 7.5 percent. Construction and transportation & warehousing sector still experienced declines. Across the state, 19 out of 23 count experienced increases in taxable sales, led by Sublette County (65.0%). Four other counties, Niobrara, Converse, Hot Springs, and Johnson, demonstrated around 20.0 percent expansions, respectively. Increased drilling activities in mineral exploration mostly contributed to the faster growths in these counties.

Tourism

The number of recreational visitations to Yellowstone National Park reached 1,268,447 in the second quarter of 2017, down 5.5 percent from the previous year, and 951,669 visits in Grand Teton National Park declined only 0.3 percent. Visitation figures in 2016 were the highest ever, due mostly to national parks' centennial celebration. The huge fluctuations in visitations for the fourth quarters of 2013 and 2014 were attributed to the 16-day Federal government shutdown in October 2013. Lodging sales for the second quarter were 10.8 percent higher than a year ago in Teton County. However, the total lodging sales in Wyoming showed a year-over-year increase of 3.8 percent. The primary drivers for the fluctuation in lodging sales are visitation to national parks and mineral activities in the state.

Agriculture

The index of prices received by farmers for all U.S. livestock and products increased again in the second quarter of 2017, and the price level was also higher than a year ago. Since the fourth quarter of 2014, farm



earnings in Wyoming have been experiencing a dramatic downward trend amid strong supply and weak global demand in beef products. American beef production is expected to climb another 4.0 percent this year to 26.2 billion pounds, the highest since 2011, according to USDA estimates.

Nationwide, January to June 2017 commercial red meat production was 25.4 billion pounds, up 4 percent from 2016. Accumulated beef production was up 5 percent from last year, veal was down 2 percent, and lamb and mutton production was down 5 percent.

Revenue

Investment income into the state general fund, including income from the Permanent Wyoming Mineral Trust Fund and state agency pooled income accounts, reached \$200.8 million in the second quarter of 2017, which was 233.0 percent higher than the amount recorded a year ago. The huge boosts in second quarters were due to the net realized capital gains being distributed at the end of each fiscal year, which ends on June 30. The \$138.5 million in mineral severance taxes generated in the second quarter of 2017, was slightly higher than the first quarter, but was 26.6 percent higher than the level for the second quarter of 2016.

(Source: Dr. Wenlin Liu, Chief Economist, Economics and Analysis Division-*Economic Summary-2Q2017*).

Request for information

This financial report is designed to provide a general overview of the State of Wyoming's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to State Auditor's Office, State Capitol, Room 114, Cheyenne, WY 82002 or see our website at <http://sao.wyo.gov>.



BASIC FINANCIAL STATEMENTS



Statement of Net Position
June 30, 2017

	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Total	
ASSETS				
Cash and Pooled Investments	\$ 17,807,051,845	\$ 2,047,822,344	\$ 19,854,874,189	\$ 1,541,452,116
Cash and Investments with Trustee	1,644,662,253	187,198,773	1,831,861,026	-
Cash with Fiscal Agent	94,848,928	-	94,848,928	-
Amounts on Deposit with U.S. Treasury	-	290,757,918	290,757,918	-
Accounts Receivable (net)	556,048,598	102,521,555	658,570,153	121,257,585
Interest Receivable	54,854,972	6,273,548	61,128,520	4,846,196
Taxes Receivable	-	22,233,239	22,233,239	-
Due from Other Governments	518,517,555	7,111,696	525,629,251	1,259,881
Due from Primary Government	-	-	-	17,144,918
Due from Component Units	44,879,858	1,843,963	46,723,821	-
Loan and Pledge Receivables (net)	350,162,034	-	350,162,034	851,303,570
Inventory	4,709,135	17,199,423	21,908,558	31,940,467
Prepays	39,347	249,736	289,083	3,733,505
Other Assets	-	-	-	34,862,392
Capital Assets not being depreciated:				
Land	114,885,913	-	114,885,913	20,094,077
Construction in Progress	185,809,757	-	185,809,757	176,152,656
Intangible Assets	37,141,596	-	37,141,596	42,576
Infrastructure Assets	-	-	-	5,691,159,625
Capital Assets net of Accumulated Depreciation:				
Buildings, Structures and Improvements	556,444,824	-	556,444,824	779,448,171
Land Improvements	18,649,713	-	18,649,713	15,708,339
Equipment, Furniture and Fixtures	44,500,157	715,846	45,216,003	144,875,426
Infrastructure Assets-Depreciable	35,685,726	-	35,685,726	-
Intangible Assets-Depreciable	18,712,726	7,135,124	25,847,850	367,800
Capitalized leases	-	-	-	29,624
Total Assets	<u>22,087,604,937</u>	<u>2,691,063,165</u>	<u>24,778,668,102</u>	<u>9,435,678,924</u>
DEFERRED OUTFLOWS OF RESOURCES				
Refinancing of Bonds	-	-	-	604,895
Component Unit Appropriations	1,191,433	-	1,191,433	-
Accumulated decrease in fair value of hedged derivatives	-	-	-	488,568
Pension Related	116,731,448	2,683,832	119,415,280	79,781,094
Total Deferred Outflows of Resources	<u>117,922,881</u>	<u>2,683,832</u>	<u>120,606,713</u>	<u>80,874,557</u>
LIABILITIES				
Accounts Payable	646,845,783	78,151,157	724,996,940	102,467,096
Liability Under Securities Lending	1,644,468,322	187,176,700	1,831,645,022	-
Internal Balance	(2,951,860)	3,772,355	820,495	-
Due to Other Governments	33,320,278	1,073,570	34,393,848	-
Due to Primary Government	-	-	-	1,702,711
Due to Component Units	75,797,646	-	75,797,646	-
Interest Payable	222,242	-	222,242	2,000,643
Long-term Liabilities				
Due Within One Year	152,901,523	185,891,477	338,793,000	380,055,191
Due in More Than One Year	249,703,612	1,722,137,128	1,971,840,740	821,803,590
Net Pension Liability	479,180,174	11,708,925	490,889,099	257,683,727
Other Liabilities	-	-	-	1,748,885
Deposits Held in Trust	2,070,242	-	2,070,242	130,700
Unearned Revenue	48,960,076	51,969	49,012,045	488,568
Hedging Liability	-	-	-	20,418,141
Total Liabilities	<u>3,330,518,038</u>	<u>2,189,963,281</u>	<u>5,520,481,319</u>	<u>1,588,499,252</u>
DEFERRED INFLOWS OF RESOURCES				
Property Taxes	225,901,190	-	225,901,190	-
Service Concession Agreement	-	-	-	13,241,854
Accumulated increase in fair value of hedged derivatives	-	-	-	148,609
State of Wyoming Appropriation	-	-	-	1,191,433
Pension Related	18,964,964	463,321	19,428,285	7,672,800
OPEB Related Deferred Inflows	-	-	-	636,075
Total Deferred Inflows of Resources	<u>244,866,154</u>	<u>463,321</u>	<u>245,329,475</u>	<u>22,890,771</u>
NET POSITION				
Net Investment in Capital Assets	989,990,308	7,850,970	997,841,278	6,687,432,381
Restricted				
Nonspendable-Corpus	12,225,189,177	-	12,225,189,177	385,801,285
Restricted Education	7,224,692	-	7,224,692	372,876,103
Restricted Debt Service	-	-	-	242,819,920
Restricted Environment	4,359,677	-	4,359,677	-
Restricted for Unemployment Insurance	-	355,185,144	355,185,144	-
Restricted for Workers' Compensation	-	116,560,676	116,560,676	-
Restricted Recreation, Resource	249,217,415	-	249,217,415	-
Restricted Health	189,725,688	-	189,725,688	-
Restricted Other	445,461,094	-	445,461,094	164,744,504
Unrestricted (Deficit)	4,518,975,575	23,723,605	4,542,699,180	51,489,265
Total Net Position	<u>\$ 18,630,143,626</u>	<u>\$ 503,320,395</u>	<u>\$ 19,133,464,021</u>	<u>\$ 7,905,163,458</u>

The notes to the financial statements are an integral part of this statement.



The notes to the financial statements are an integral part of this statement.



Statement of Activities

For the Year Ended June 30, 2017

PROGRAMS	Program Revenue			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
PRIMARY GOVERNMENT				
GOVERNMENTAL ACTIVITIES				
General Government	\$ 350,111,020	\$ 99,037,008	\$ 19,768,053	\$ -
Business Regulation	49,076,368	25,638,325	3,876,352	-
Education	1,802,193,830	1,453,531	188,050,967	-
Health Services	937,217,042	19,866,946	461,024,586	2,061,162
Law, Justice and Safety	285,626,186	9,115,140	44,679,520	-
Employment	73,817,520	850,790	59,629,093	-
Recreation and Resource Development	577,502,192	84,435,162	344,837,359	-
Social Services	133,077,302	250,453	78,984,706	-
Transportation Services	12,768,873	5,102	2,257	-
Interest on Long Term Debt	761,062	-	-	-
Total Governmental Activities	4,222,151,395	240,652,457	1,200,852,893	2,061,162
BUSINESS-TYPE ACTIVITIES				
Workers' Compensation Insurance	300,994,282	216,993,345	2,306,429	-
Liquor Commission	96,647,795	111,469,094	-	-
Canteen Fund	2,044,129	2,164,502	-	-
Subsidence Insurance	24,502	32,028	-	-
Honor Farm Agricultural Sales	315,808	472,202	-	-
Wyoming Health Insurance	3,402,894	2,192,973	-	-
Unemployment Compensation	95,903,993	71,367,350	2,678,853	-
Total Business-Type Activities	499,333,403	404,691,494	4,985,282	-
Total State of Wyoming	\$ 4,721,484,798	\$ 645,343,951	\$ 1,205,838,175	\$ 2,061,162
COMPONENT UNITS				
University of Wyoming	\$ 579,425,056	\$ 115,898,418	\$ 92,153,441	\$ -
University of Wyoming Foundation	62,981,969	-	15,352,216	-
Wyoming Department of Transportation	557,700,185	22,001,968	291,742,935	9,981,143
Nonmajor Component Units	96,883,861	65,367,488	4,156,073	-
Total Component Units	\$ 1,296,991,071	\$ 203,267,874	\$ 403,404,665	\$ 9,981,143
GENERAL REVENUES				
Taxes				
Sales & Use Taxes				
Mineral Severance				
Federal Mineral Royalties				
Coal Bonus Lease Payments				
Other Taxes				
School Foundation 12 Mill Levy				
School District Recapture Revenues				
Insurance Premium Taxes				
Domestic Corporation Registrations				
Miscellaneous				
Investment Income				
Change in Fair Value of Investments				
Other Revenue				
State Appropriations				
Additions to Permanent Endowments				
Special Items:				
Sale of Land				
Transfers				
Total General Revenues and Transfers				
Change in Net Position				
Net Position - Beginning				
Prior Period Adjustment (Note 1(F))				
Net Position - Beginning, restated				
Net Position - Ending				

The notes to the financial statements are an integral part of this statement.



Net (Expense) Revenue and Changes in Net Position

Primary Government

Governmental Activities	Business-Type Activities	Total	Component Units
\$ (231,305,959)	\$ -	\$ (231,305,959)	\$ -
(19,561,691)	-	(19,561,691)	-
(1,612,689,332)	-	(1,612,689,332)	-
(454,264,348)	-	(454,264,348)	-
(231,831,526)	-	(231,831,526)	-
(13,337,637)	-	(13,337,637)	-
(148,229,671)	-	(148,229,671)	-
(53,842,143)	-	(53,842,143)	-
(12,761,514)	-	(12,761,514)	-
(761,062)	-	(761,062)	-
<u>(2,778,584,883)</u>	<u>-</u>	<u>(2,778,584,883)</u>	<u>-</u>
-	(81,694,508)	(81,694,508)	-
-	14,821,299	14,821,299	-
-	120,373	120,373	-
-	7,526	7,526	-
-	156,394	156,394	-
-	(1,209,921)	(1,209,921)	-
-	(21,857,790)	(21,857,790)	-
-	(89,656,627)	(89,656,627)	-
<u>(2,778,584,883)</u>	<u>(89,656,627)</u>	<u>(2,868,241,510)</u>	<u>-</u>
-	-	-	(371,373,197)
-	-	-	(47,629,753)
-	-	-	(233,974,139)
-	-	-	(27,360,300)
-	-	-	<u>(680,337,389)</u>
442,525,125	-	442,525,125	183,865,211
557,603,219	-	557,603,219	40,508,769
551,953,471	-	551,953,471	-
118,230,430	-	118,230,430	-
276,523,978	-	276,523,978	-
100,116,880	-	100,116,880	-
20,843,987	-	20,843,987	-
13,945,176	-	13,945,176	-
5,347,780	-	5,347,780	-
727,409,424	76,323,685	803,733,109	77,323,290
402,971,141	34,470,496	437,441,637	(2,649,296)
-	-	-	104,704,105
-	-	-	362,765,094
-	-	-	20,162,997
46,012,202	-	46,012,202	-
15,500,000	(15,500,000)	-	(2,639,324)
<u>3,278,982,813</u>	<u>95,294,181</u>	<u>3,374,276,994</u>	<u>784,040,846</u>
<u>500,397,930</u>	<u>5,637,554</u>	<u>506,035,484</u>	<u>103,703,457</u>
<u>18,127,611,192</u>	<u>497,682,841</u>	<u>18,625,294,033</u>	<u>7,817,772,957</u>
<u>2,134,504</u>	<u>-</u>	<u>2,134,504</u>	<u>(16,312,956)</u>
<u>18,129,745,696</u>	<u>497,682,841</u>	<u>18,627,428,537</u>	<u>7,801,460,001</u>
<u>\$ 18,630,143,626</u>	<u>\$ 503,320,395</u>	<u>\$ 19,133,464,021</u>	<u>\$ 7,905,163,458</u>

The notes to the financial statements are an integral part of this statement.



Balance Sheet
Governmental Funds
 June 30, 2017

	General Fund	Foundation Program Fund	Common School Land Fund	Permanent Mineral Trust Fund	Nonmajor Governmental Funds	Total
ASSETS						
Cash and Pooled Investments	\$ 3,411,702,050	\$ 360,959,763	\$ 3,455,027,806	\$ 7,560,481,378	\$ 2,920,954,218	\$ 17,709,125,215
Cash and Investments with Trustee	291,813,288	17,877,283	326,539,003	740,620,081	259,434,433	1,636,284,088
Cash with Fiscal Agent	-	-	91,632,392	-	3,216,536	94,848,928
Accounts Receivable (net)	157,948,935	2,976,974	110,728,321	236,179,279	47,389,351	555,222,860
Interest Receivable	32,289,267	10,433,670	2,153	-	11,925,344	54,650,434
Due from Other Funds	75,113,435	9,688,560	375,000,000	44,328,358	118,305,227	622,435,580
Due from Other Governments	215,080,602	276,130,760	-	-	27,306,193	518,517,555
Due from Component Units	29,634,589	4,551,892	-	-	9,878,487	44,064,968
Loan Receivables (net)	60,073,056	417,145	44,306	30,103,524	259,524,003	350,162,034
Prepays	39,347	-	-	-	-	39,347
Inventory	4,226,692	-	-	-	434,388	4,661,080
Total Assets	\$ 4,277,921,261	\$ 683,036,047	\$ 4,358,973,981	\$ 8,611,712,620	\$ 3,658,368,180	\$ 21,590,012,089
DEFERRED OUTFLOWS OF RESOURCES						
Component Unit Appropriations	1,191,433	-	-	-	-	1,191,433
Total Deferred Outflows of Resources	1,191,433	-	-	-	-	1,191,433
Total Assets and Deferred Outflows of Resources	\$ 4,279,112,694	\$ 683,036,047	\$ 4,358,973,981	\$ 8,611,712,620	\$ 3,658,368,180	\$ 21,591,203,522
LIABILITIES						
Accounts Payable	\$ 137,551,439	\$ 33,806,610	\$ 108,689,128	\$ 238,987,534	\$ 123,729,785	\$ 642,764,496
Liability Under Securities Lending	291,778,879	17,875,175	326,500,499	740,532,751	259,403,841	1,636,091,145
Due to Other Funds	80,557,000	440,123,075	-	-	101,620,934	622,301,009
Deposits Held in Trust	2,070,242	-	-	-	-	2,070,242
Due to Other Governments	25,937,523	-	-	-	7,380,333	33,317,856
Due to Component Units	65,313,177	-	-	-	10,484,498	75,797,675
Compensated Absences Payable	35,617	-	-	-	22,957	58,574
Claims Payable	64,003,206	-	-	-	12,082,022	76,085,228
Unearned Revenue	14,239,655	5,652,470	1,992,748	-	14,622,294	36,507,167
Total Liabilities	681,486,738	497,457,330	437,182,375	979,520,285	529,346,664	3,124,993,392
DEFERRED INFLOWS OF RESOURCES						
Unavailable Revenue-Property Taxes	-	235,162,242	-	-	-	235,162,242
Unavailable Revenue-Sales & Use Taxes	1,147,895	-	-	-	-	1,147,895
Unavailable Revenue-Mineral Severance Taxes	289,251	-	-	119,308	63,237	471,796
Unavailable Revenue-Federal Mineral Royalties	21,314,751	10,660,573	-	-	5,309,756	37,285,080
Unavailable Revenue-Tobacco Settlement	-	-	-	-	8,500,000	8,500,000
Unavailable Revenue-Other	22,405,538	-	-	-	-	22,405,538
Total Deferred Inflows of Resources	45,157,435	245,822,815	-	119,308	13,872,993	304,972,551
FUND BALANCES						
Nonspendable	64,339,095	-	3,921,791,606	7,632,073,027	701,787,454	12,319,991,182
Restricted	-	-	-	-	1,098,744,441	1,098,744,441
Committed	854,744,400	-	-	-	1,314,799,118	2,169,543,518
Assigned	415,537,078	-	-	-	-	415,537,078
Unassigned	2,217,847,948	(60,244,098)	-	-	(182,490)	2,157,421,360
Total Fund Balances	3,552,468,521	(60,244,098)	3,921,791,606	7,632,073,027	3,115,148,523	18,161,237,579
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 4,279,112,694	\$ 683,036,047	\$ 4,358,973,981	\$ 8,611,712,620	\$ 3,658,368,180	\$ 21,591,203,522

The notes to the financial statements are an integral part of this statement.



Reconciliation of the Balance Sheet to the Statement of Net Position

June 30, 2017

Fund balances—total governmental funds	\$	18,161,237,579
Amounts reported for <i>governmental activities</i> in the Statement of Net Position are different because:		
Capital assets and assets held for donation used in governmental activities are not financial resources and therefore are not reported in the funds.		1,003,718,671
Other assets are not available to pay for current-period expenditures and therefore are deferred in the funds.		79,071,361
Deferred outflows of resources represent a consumption of fund equity that will be reported as an outflow of resources in a future period and therefore are not reported in the funds.		116,731,448
Deferred inflows of resources represent an acquisition of fund equity that will be recognized as an inflow of resources in a future period and therefore are not reported in the funds.		(18,964,964)
Internal service funds are used by management to charge the costs of certain activities, such as insurance, telecommunications, technology, and transportation to individual funds. The assets and liabilities of internal service funds are included in governmental activities in the statement of net position.		54,247,533
Some liabilities are not due and payable in the current period and therefore are not reported in the funds.		
These liabilities include:		
Bonds Payable	\$	(21,475,000)
Compensated Absences		(60,215,501)
Interest Payable, Premium on Bond Refunding		(1,500,932)
Net Pension Liability		(479,180,174)
OPEB Liability		(161,910,353)
Laust Liability		(33,721,081)
Capital Leases		(365,104)
Benefits Payable		(7,529,857)
		<u>(765,898,002)</u>
Net Position of Governmental Activities	\$	<u>18,630,143,626</u>

The notes to the financial statements are an integral part of this statement.



Statement of Revenues, Expenditures and Changes in Fund Balances

Governmental Funds

For the Year Ended June 30, 2017

	General Fund	Foundation Program Fund	Common School Land Fund	Permanent Mineral Trust Fund	Nonmajor Governmental Funds	Total
REVENUES						
Taxes						
Sales and Use Taxes	\$ 435,463,488	\$ -	\$ -	\$ -	8,424,023	\$ 443,887,511
Mineral Severance and Royalty Taxes	383,667,163	-	-	134,167,357	40,359,969	558,194,489
Other Taxes	36,122,192	373,270,861	-	-	4,014,751	413,407,804
Federal Mineral Royalties	315,607,766	212,018,107	-	-	16,227,550	543,853,423
Coal Bonus Lease Payments	-	-	-	-	122,512,115	122,512,115
Use of Property	6,347,600	44,443,560	135,266,571	-	17,292,230	203,349,961
License & Permits	13,597,540	-	-	-	62,154,170	75,751,710
Fines and Forfeitures	2,926,898	7,878	-	-	8,676,902	11,611,678
Federal	708,870,160	1,424,821	-	-	178,891,460	889,186,441
Charges for Sales and Services	48,191,514	18,301	-	-	43,579,434	91,789,249
Interest Income	122,097,169	181,128,893	3,778,733	-	77,278,767	384,283,562
Interest Income From						
Permanent Mineral Trust Fund	341,234,412	-	-	-	-	341,234,412
Net Increase/(Decrease) in the Fair						
Value of Investments	(21,735,124)	(1,209,103)	142,073,871	268,363,650	16,149,699	403,642,993
Miscellaneous Receipts	141,068	-	-	-	747,697	888,765
Revenue from Others	62,551,372	-	-	-	38,297,712	100,849,084
Sale of Land	-	-	46,012,202	-	27,260	46,039,462
Total Revenues	2,455,083,218	811,103,318	327,131,377	402,531,007	634,633,739	4,630,482,659
EXPENDITURES						
Current						
General Government	200,846,752	-	-	-	10,959,927	211,806,679
Business Regulation	9,496,230	-	-	-	37,769,646	47,265,876
Education	528,588,575	936,668,700	-	-	288,647,121	1,753,904,396
Health Services	902,161,968	-	-	-	19,009,905	921,171,873
Law, Justice and Safety	244,037,763	-	-	-	17,831,617	261,869,380
Employment	68,960,767	-	-	-	858,036	69,818,803
Recreation and Resource Development	249,277,515	-	-	-	312,329,239	561,606,754
Social Services	127,111,386	-	-	-	1,668,130	128,779,516
Transportation	11,269,545	-	-	-	1,383,045	12,652,590
Capital Outlays	-	-	-	-	82,196,820	82,196,820
Debt Service						
Principal Retirement	-	-	-	-	2,534,999	2,534,999
Interest	-	-	-	-	940,722	940,722
Total Expenditures	2,341,750,501	936,668,700	-	-	776,129,207	4,054,548,408
Excess (Deficiency) of Revenues						
Over (Under) Expenditures	113,332,717	(125,565,382)	327,131,377	402,531,007	(141,495,468)	575,934,251
OTHER FINANCING SOURCES (USES)						
Transfers In	137,793,998	4,003,000	-	-	179,922,847	321,719,845
Transfers Out	(168,539,448)	(65,093,007)	(4,003,000)	-	(68,638,894)	(306,274,349)
Capital Leases	145,035	-	-	-	107,476	252,511
Total Other Financing Sources (Uses)	(30,600,415)	(61,090,007)	(4,003,000)	-	111,391,429	15,698,007
Net Change in Fund Balances	82,732,302	(186,655,389)	323,128,377	402,531,007	(30,104,039)	591,632,258
Fund Balances-Beginning	3,485,372,658	135,046,210	3,598,663,229	7,229,542,020	3,118,846,700	17,567,470,817
Prior Period Adjustment (Note 1(F))	(15,636,439)	(8,634,919)	-	-	26,405,862	2,134,504
Fund Balances-Beginning, restated	3,469,736,219	126,411,291	3,598,663,229	7,229,542,020	3,145,252,562	17,569,605,321
Fund Balances-Ending	\$ 3,552,468,521	\$ (60,244,098)	\$ 3,921,791,606	\$ 7,632,073,027	\$ 3,115,148,523	\$ 18,161,237,579

The notes to the financial statements are an integral part of this statement.



Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities

For the Year Ended June 30, 2017

Net change in fund balances—total governmental funds \$ 591,632,258

Amounts reported for *governmental activities* in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period these amounts are:

Capital Outlays	\$ 134,998,023	
Net Book Value on Disposal of Capital Assets	(52,248,887)	
Depreciation Expense	<u>(49,073,842)</u>	33,675,294

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds. 2,025,410

Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. 2,535,000

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. These expenses consist of:

Compensated Absences	\$ (275,824)	
Deferred Bond Interest Payable, Premium Bond Refunding	254,974	
Benefits Payable	587,124	
Net Pension Liability	(45,676,233)	
OPEB Obligation	(41,502,227)	
Laust Liability	6,667,938	
Capital Leases	<u>(116,435)</u>	(80,060,683)

Internal service funds are used by management to charge the costs of certain activities, such as insurance, telecommunications, technology, and transportation to individual funds. The net revenue (expense) of internal service funds is included in governmental activities in the Statement of Activities. (49,409,349)

Change in Net Position of Governmental Activities \$ 500,397,930

The notes to the financial statements are an integral part of this statement.



Statement of Net Position

Proprietary Funds

June 30, 2017

	Enterprise Funds			
	Workers' Compensation Insurance Fund	Nonmajor Enterprise Funds	Total	Internal Service Funds
ASSETS				
Current Assets				
Cash and Pooled Investments	\$ 488,390,584	\$ 10,721,824	\$ 499,112,408	\$ 49,198,339
Cash and Investments with Trustee	179,057,283	5,620,569	184,677,852	8,265,340
Amounts on Deposit with U.S. Treasury	-	93,150,517	93,150,517	-
Accounts Receivable (net)	99,459,753	3,061,802	102,521,555	825,738
Interest Receivable	6,243,699	29,849	6,273,548	204,538
Taxes Receivable	-	22,233,239	22,233,239	-
Due from Other Funds	4,021,107	195,284	4,216,391	2,824,391
Due from Other Governments	5,915,238	1,196,458	7,111,696	-
Due from Component Units	1,772,765	71,198	1,843,963	814,919
Inventory	-	17,199,423	17,199,423	48,055
Prepays	-	249,736	249,736	-
Total Current Assets	784,860,429	153,729,899	938,590,328	62,181,320
Noncurrent Assets				
Cash and Pooled Investments	1,490,501,573	58,208,363	1,548,709,936	48,728,291
Cash and Investments with Trustee	2,444,198	76,723	2,520,921	112,825
Amounts on Deposit with U.S. Treasury	-	197,607,401	197,607,401	-
Equipment	154,665	561,181	715,846	904,340
Vehicles	-	-	-	7,180,094
Intangible Assets-Depreciable	7,135,124	-	7,135,124	27,307
Total Noncurrent Assets	1,500,235,560	256,453,668	1,756,689,228	56,952,857
Total Assets	2,285,095,989	410,183,567	2,695,279,556	119,134,177
DEFERRED OUTFLOWS OF RESOURCES				
Pension Related	2,216,197	467,635	2,683,832	-
Total Deferred Outflows of Resources	2,216,197	467,635	2,683,832	-
LIABILITIES				
Current Liabilities				
Accounts Payable	66,718,941	11,432,216	78,151,157	4,081,287
Liability Under Securities Lending	179,035,881	5,619,898	184,655,779	8,264,352
Due to Other Funds	332,036	7,656,710	7,988,746	7,102
Due to Other Governments	-	1,073,570	1,073,570	2,422
Compensated Absences Payable	922,517	201,249	1,123,766	569,903
Claims and Benefits Payable	181,975,047	2,792,664	184,767,711	35,595,368
Unearned Revenue	-	51,969	51,969	12,452,909
Total Current Liabilities	428,984,422	28,828,276	457,812,698	60,973,343
Long-term Liabilities				
Liability Under Securities Lending	2,444,198	76,723	2,520,921	112,825
Compensated Absences Payable	315,023	173,555	488,578	451,441
Claims and Benefits Payable	1,721,648,550	-	1,721,648,550	3,349,035
Net Pension Liability	9,686,543	2,022,382	11,708,925	-
Total Noncurrent Liabilities	1,734,094,314	2,272,660	1,736,366,974	3,913,301
Total Liabilities	2,163,078,736	31,100,936	2,194,179,672	64,886,644
DEFERRED INFLOWS OF RESOURCES				
Pension Related	382,985	80,336	463,321	-
Total Deferred Inflows of Resources	382,985	80,336	463,321	-
NET POSITION				
Net Investment in Capital Assets	7,289,789	561,181	7,850,970	8,111,741
Restricted for Workers' Compensation	116,560,676	-	116,560,676	-
Restricted for Unemployment Insurance	-	355,185,144	355,185,144	-
Unrestricted	-	23,723,605	23,723,605	46,135,792
Total Net Position	\$ 123,850,465	\$ 379,469,930	\$ 503,320,395	\$ 54,247,533

The notes to the financial statements are an integral part of this statement.



Statement of Revenues, Expenses, and Changes in Net Position

Proprietary Funds

For the Year Ended June 30, 2017

	Enterprise Funds			
	Workers' Compensation Insurance Fund	Nonmajor Enterprise Funds	Total	Internal Service Funds
OPERATING REVENUES				
Charges for Sales and Services	\$ 216,993,345	\$ 187,698,149	\$ 404,691,494	\$ 285,459,745
Total Revenues	216,993,345	187,698,149	404,691,494	285,459,745
OPERATING EXPENSES				
Salaries and Wages	9,433,345	1,964,908	11,398,253	5,409,579
Employee Benefits	5,169,226	1,111,977	6,281,203	2,378,616
Travel	506,591	37,555	544,146	34,348
Purchases for Resale	-	94,369,155	94,369,155	35,013
Rental, Supplies and Services	19,807,164	1,047,132	20,854,296	20,017,211
Contracted Services	3,059,427	470,578	3,530,005	6,881,582
Claims and Benefits Expense	261,616,404	99,180,515	360,796,919	297,360,929
Depreciation Expense	1,402,039	133,601	1,535,640	4,030,007
Total Operating Expenses	300,994,196	198,315,421	499,309,617	336,147,285
Operating Income (Loss)	(84,000,851)	(10,617,272)	(94,618,123)	(50,687,540)
NONOPERATING REVENUES (EXPENSES)				
Grant and Aid Payments	2,306,429	2,655,153	4,961,582	-
Investment Income	69,398,662	6,925,023	76,323,685	1,947,196
Net Increase/(Decrease) in the Fair Value of Investments	34,806,866	(336,370)	34,470,496	(671,852)
Gain/(Loss) on Disposal of Capital Assets	(86)	-	(86)	(51,657)
Total Nonoperating Revenues (Expenses)	106,511,871	9,243,806	115,755,677	1,223,687
Income (Loss) Before Transfers	22,511,020	(1,373,466)	21,137,554	(49,463,853)
Transfers from Other Funds	-	-	-	96,000
Transfers to Other Funds	-	(15,500,000)	(15,500,000)	(41,496)
Change in Net Position	22,511,020	(16,873,466)	5,637,554	(49,409,349)
Net Position-Beginning	101,339,445	396,343,396	497,682,841	103,656,882
Net Position-Ending	\$ 123,850,465	\$ 379,469,930	\$ 503,320,395	\$ 54,247,533

The notes to the financial statements are an integral part of this statement.



Statement of Cash Flows

Proprietary Funds

For the Year Ended June 30, 2017

	Enterprise Funds			
	Workers'	Nonmajor	Total	Internal
	Compensation Insurance Fund	Enterprise Funds		
CASH FLOWS FROM OPERATING ACTIVITIES				
Charges for Sales and Services	\$ 213,917,406	\$ 191,822,688	\$ 405,740,094	\$ 284,391,650
Cash Payments to Suppliers for Goods and Services	(203,264,506)	(197,607,156)	(400,871,662)	(320,725,236)
Cash Payment to Employees for Services	(14,244,290)	(2,932,027)	(17,176,317)	(7,895,244)
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	(3,591,390)	(8,716,495)	(12,307,885)	(44,228,830)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Grants Received	2,306,429	2,655,153	4,961,582	-
Transfers In	-	-	-	96,000
Transfers Out	-	(15,500,000)	(15,500,000)	(41,496)
NET CASH PROVIDED BY (USED IN) NONCAPITAL FINANCING ACTIVITIES	2,306,429	(12,844,847)	(10,538,418)	54,504
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Purchase of Capital Assets	-	(205,312)	(205,312)	(785,084)
NET CASH PROVIDED BY (USED IN) CAPITAL AND RELATED FINANCING ACTIVITIES	-	(205,312)	(205,312)	(785,084)
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment Income	69,316,936	6,933,275	76,250,211	2,149,828
Change in the Fair Value of Investments	34,806,866	(336,370)	34,470,496	(671,853)
Securities Lending Collateral	47,087,450	2,924,245	50,011,695	2,408,148
Change in Pooled Investments Trade Receivable	(3,147,697)	548,048	(2,599,649)	1,560,328
Change in Pooled Investments Trade Payable	(22,420,080)	(1,711,105)	(24,131,185)	(4,233,115)
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	125,643,475	8,358,093	134,001,568	1,213,336
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	124,358,514	(13,408,561)	110,949,953	(43,746,074)
CASH AND CASH EQUIVALENTS, JULY 1, 2016	2,036,035,124	378,793,958	2,414,829,082	150,050,869
CASH AND CASH EQUIVALENTS, JUNE 30, 2017	\$ 2,160,393,638	\$ 365,385,397	\$ 2,525,779,035	\$ 106,304,795
OPERATING INCOME (LOSS)	\$ (84,000,851)	\$ (10,617,272)	\$ (94,618,123)	\$ (50,687,540)
Adjustments to Reconcile Operating Income (Loss) to Net Cash				
Depreciation	1,402,039	133,601	1,535,640	4,030,007
Change in Deferred Outflows of Resources	449,006	95,464	544,470	-
Change in Net Pension Liability	274,556	57,504	332,060	-
Change in Deferred Inflows of Resources	83,699	17,531	101,230	-
Changes in Assets and Liabilities				
(Increase) Decrease in Accounts Receivable and Taxes Receivable	3,460,276	(652,641)	2,807,635	470
(Increase) Decrease in Due from Other Funds	(3,961,244)	3,896,225	(65,019)	(943,257)
(Increase) Decrease in Due from Other Governments	(947,498)	948,189	691	-
(Increase) Decrease in Due from Component Unit	(1,627,473)	(71,198)	(1,698,671)	(253,117)
(Increase) Decrease in Inventories	-	832,609	832,609	(11,355)
(Increase) Decrease in Prepaid Expense	-	(49,698)	(49,698)	-
Increase (Decrease) in Unearned Revenue	-	3,964	3,964	127,809
Increase (Decrease) in Due to Other Funds and Other Governments	(78,495)	(461,991)	(540,486)	(71,639)
Increase (Decrease) in Accounts Payable	1,173,921	(827,654)	346,267	1,454,892
Increase (Decrease) in Claims and Benefits Payable	80,123,063	(2,033,042)	78,090,021	2,197,601
Increase (Decrease) in Compensated Absences	57,611	11,914	69,525	(72,701)
Total Adjustments	80,409,461	1,900,777	82,310,238	6,458,710
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	\$ (3,591,390)	\$ (8,716,495)	\$ (12,307,885)	\$ (44,228,830)
Reconciliation of Cash and Cash Equivalents to Amounts Shown On Statement of Net Position				
Cash and Pooled Investments	\$ 1,978,892,157	\$ 68,930,187	\$ 2,047,822,344	\$ 97,926,630
Cash and Investments with Trustee	181,501,481	5,697,292	187,198,773	8,378,165
Amounts on Deposit with U.S. Treasury	-	290,757,918	290,757,918	-
Total Cash and Cash Equivalents shown on Statement of Net Position	\$ 2,160,393,638	\$ 365,385,397	\$ 2,525,779,035	\$ 106,304,795

The notes to the financial statements are an integral part of this statement.



Statement of Net Position

Fiduciary Funds

June 30, 2017

	Pension Trust Funds	Private- Purpose Trust Fund	Investment Trust Fund	Agency Funds
ASSETS				
Cash and Cash Equivalents				
Cash and Pooled Investments	\$ 793,818,187	\$ 62,237,039	\$ 658,627,794	\$ 79,542,934
Cash and Investments with Trustee	-	5,464,140	-	-
Total Cash and Cash Equivalents	793,818,187	67,701,179	658,627,794	79,542,934
Receivables				
Accounts Receivable (net)	66,985,520	535,675	627	-
Tax Receivable	950,000	-	-	44,352,385
Interest Receivable	13,778,817	161,611	443,070	-
Due from Other Funds	-	820,495	-	-
Due from Other Governments	-	-	-	200,000
Currency Contract Receivable	2,804,571,058	-	-	-
Due From Component Unit	-	385,486	-	-
Other	129,755	-	-	-
Rebate and Fee Income Receivable	1,582,809	-	-	-
Total Receivables	2,887,997,959	1,903,267	443,697	44,552,385
Investments, at Fair Value				
Fixed Income	1,120,543,036	-	-	-
Equities	4,104,366,298	-	-	-
Alternatives	1,263,718,545	-	-	-
Global Tactical Asset Allocation	948,618,272	-	-	-
Security lending collateral	430,319,643	-	-	-
Investment contracts	26,746	-	-	-
Self Directed Brokerage Investments	1,003,975	-	-	-
Total Investments	7,868,596,515	-	-	-
Capital Assets, at cost, net of accumulated depreciation	4,385,683	-	-	-
Total Assets	11,554,798,344	69,604,446	659,071,491	124,095,319
LIABILITIES				
Accounts Payable	8,106,798	804,952	2,937,299	-
Liability Under Securities Lending	430,319,643	5,463,496	-	-
Due to Other Governments	-	-	-	79,466,407
Due to Individuals and/or Organizations	-	-	-	44,628,912
Currency Contract Payable	2,777,621,433	-	-	-
Claims and Benefits Payable	1,096,270	-	-	-
Securities Purchased	27,336,955	-	-	-
Total Liabilities	3,244,481,099	6,268,448	2,937,299	124,095,319
NET POSITION				
Net Position Held in Trust for				
Restricted for Pensions	8,310,317,245	-	-	-
Held for Pool Participants	-	-	656,134,193	-
Held for Individuals, Organizations, and Other Governments	-	63,335,998	-	-
Total Net Position	\$ 8,310,317,245	\$ 63,335,998	\$ 656,134,193	\$ -

The notes to the financial statements are an integral part of this statement.



Statement of Changes in Net Position

Fiduciary Funds

For the Year Ended June 30, 2017

	Pension Trust Funds	Private- Purpose Trust Fund	Investment Trust Fund
ADDITIONS			
Contributions			
Employee	\$ 210,915,928	\$ -	\$ -
Employer	171,024,038	-	-
Participants	-	-	369,509,633
Other	11,842,173	1,890,089	-
	<u>393,782,139</u>	<u>1,890,089</u>	<u>369,509,633</u>
Investment Income			
Net Increase/(Decrease) in the Fair Value of Investments	443,022,452	(398,036)	(1,880,092)
Interest and Dividends	153,666,070	1,444,674	4,428,155
Investment Fees	(37,270,725)	-	-
Security Lending Gross Income	3,391,828	-	-
Broker Rebates	(608,207)	-	-
Agent Fees	(416,995)	-	-
Net Income (Loss) from Investing Activities	<u>561,784,423</u>	<u>1,046,638</u>	<u>2,548,063</u>
Total Additions	<u>955,566,562</u>	<u>2,936,727</u>	<u>372,057,696</u>
DEDUCTIONS			
Benefits Paid	577,737,329	-	-
Refunds	22,461,141	-	-
Administrative Expenses	7,728,789	-	398,732
Administrative Expenses-Fund Specific	30,840	-	-
Depreciation Expense	360,357	-	-
Withdrawals	-	934,695	402,249,688
Total Deductions	<u>608,318,456</u>	<u>934,695</u>	<u>402,648,420</u>
Change in Net Position	<u>347,248,106</u>	<u>2,002,032</u>	<u>(30,590,724)</u>
Net Position-Beginning	7,963,069,139	61,333,966	686,724,917
Net Position-Ending	<u>\$ 8,310,317,245</u>	<u>\$ 63,335,998</u>	<u>\$ 656,134,193</u>

The notes to the financial statements are an integral part of this statement.



Statement of Net Position

Component Units

June 30, 2017

	University of Wyoming		Wyoming Department of Transportation	Nonmajor Component Units	Total
	University	Foundation			
ASSETS					
Cash and Pooled Investments	\$ 523,723,792	\$ 571,603,228	\$ 124,670,246	\$ 321,454,850	\$ 1,541,452,116
Accounts Receivable (net)	50,342,370	546,225	68,452,519	1,916,471	121,257,585
Interest Receivable	195,147	-	-	4,651,049	4,846,196
Due from Other Governments	-	-	-	1,259,881	1,259,881
Due from Primary Government	12,616,624	-	-	4,528,294	17,144,918
Loan and Pledge Receivables (net)	46,855,406	33,349,856	-	771,098,308	851,303,570
Inventory	3,815,218	-	28,125,249	-	31,940,467
Prepays	3,368,591	-	-	364,914	3,733,505
Other Assets	6,200,533	3,406,973	-	25,254,886	34,862,392
Capital Assets not being depreciated:					
Land	12,625,702	-	7,240,775	227,600	20,094,077
Construction in Progress	158,974,089	-	17,170,717	7,850	176,152,656
Intangible Assets	-	-	-	42,576	42,576
Infrastructure Assets	6,799,034	-	5,684,360,591	-	5,691,159,625
Capital Assets net of Accumulated Depreciation:					
Buildings, Structures and Improvements	634,994,661	29,879,686	113,132,292	1,441,532	779,448,171
Land Improvements	15,708,339	-	-	-	15,708,339
Equipment, Furniture and Fixtures	64,227,080	1,976,582	77,368,238	1,303,526	144,875,426
Intangible Assets-Depreciable	-	-	34,792	333,008	367,800
Capitalized leases	-	-	-	29,624	29,624
Total Assets	1,540,446,586	640,762,550	6,120,555,419	1,133,914,369	9,435,678,924
DEFERRED OUTFLOWS OF RESOURCES					
Refinancing of Bonds	604,895	-	-	-	604,895
Accumulated decrease in fair value of hedged derivatives	-	-	-	488,568	488,568
Pension Related	19,208,337	-	58,414,845	2,157,912	79,781,094
Total Deferred Outflows of Resources	19,813,232	-	58,414,845	2,646,480	80,874,557
LIABILITIES					
Accounts Payable	49,365,079	9,885,532	28,867,165	14,349,320	102,467,096
Due to Primary Government	94,685	-	-	1,608,026	1,702,711
Interest Payable	-	-	-	2,000,643	2,000,643
Long-term Liabilities					
Due Within One Year	39,859,054	222,000,281	94,271,449	23,924,407	380,055,191
Due in More Than One Year	131,999,917	9,200,731	24,681,694	655,921,248	821,803,590
Net Pension Liability	84,572,123	-	164,824,709	8,286,895	257,683,727
Other Liabilities	-	-	-	1,748,885	1,748,885
Deposits Held in Trust	-	-	130,700	-	130,700
Unearned Revenue	17,651,499	-	-	2,766,642	20,418,141
Hedging Liability	-	-	-	488,568	488,568
Total Liabilities	323,542,357	241,086,544	312,775,717	711,094,634	1,588,499,252
DEFERRED INFLOWS OF RESOURCES					
Service Concession Agreement	13,241,854	-	-	-	13,241,854
Accumulated increase in fair value of hedged derivatives	-	-	-	148,609	148,609
State of Wyoming Appropriation	-	-	-	1,191,433	1,191,433
Pension Related	2,948,755	-	4,211,339	512,706	7,672,800
OPEB Related Deferred Inflows	636,075	-	-	-	636,075
Total Deferred Inflows of Resources	16,826,684	-	4,211,339	1,852,748	22,890,771
NET POSITION					
Net Investment in Capital Assets	797,740,001	-	5,886,407,561	3,284,819	6,687,432,381
Restricted					
Nonspendable-Corpus	169,950,832	215,850,453	-	-	385,801,285
Restricted Education	238,880,078	133,996,025	-	-	372,876,103
Restricted Debt Service	-	-	-	242,819,920	242,819,920
Restricted Other	103,952,516	-	33,841,851	26,950,137	164,744,504
Unrestricted (Deficit)	(90,632,650)	49,829,528	(58,266,204)	150,558,591	51,489,265
Total Net Position	\$ 1,219,890,777	\$ 399,676,006	\$ 5,861,983,208	\$ 423,613,467	\$ 7,905,163,458

The notes to the financial statements are an integral part of this statement.



Statement of Activities

Component Units

For the Year Ended June 30, 2017

	University of Wyoming		Wyoming Department of Transportation	Nonmajor Component Units	Total
	University	Foundation			
EXPENSES	\$ 579,425,056	\$ 62,981,969	\$ 557,700,185	\$ 96,887,760	\$ 1,296,994,970
PROGRAM REVENUES					
Charges for Services	115,898,418	-	22,001,968	65,367,488	203,267,874
Operating Grants and Contributions	92,153,441	15,352,216	291,742,935	4,156,073	403,404,665
Capital Grants and Contributions	-	-	9,981,143	-	9,981,143
Total Program Revenues	208,051,859	15,352,216	323,726,046	69,523,561	616,653,682
Net (Expense) Revenue	(371,373,197)	(47,629,753)	(233,974,139)	(27,364,199)	(680,341,288)
GENERAL REVENUES					
Taxes					
Sales & Use Taxes	-	-	183,865,211	-	183,865,211
Mineral Severance	13,365,000	-	27,143,769	-	40,508,769
Investment Income (Loss)	23,096,348	47,175,893	-	7,051,049	77,323,290
Change in Fair Value of Investments	-	-	7,159,935	(9,809,231)	(2,649,296)
Other Revenue	91,413,726	5,674,414	7,578,227	41,637	104,708,004
State Appropriations	318,475,054	-	10,853,721	33,436,319	362,765,094
Additions to Permanent Endowments	2,921,279	17,241,718	-	-	20,162,997
Transfers	-	-	-	(2,639,324)	(2,639,324)
Total General Revenues and Transfers	449,271,407	70,092,025	236,600,863	28,080,450	784,044,745
Change in Net Position	77,898,210	22,462,272	2,626,724	716,251	103,703,457
Net Position - Beginning	1,158,305,523	377,213,734	5,859,356,484	422,897,216	7,817,772,957
Prior Period Adjustment (Note 1 (F))	(16,312,956)	-	-	-	(16,312,956)
Net Position - Beginning, restated	1,141,992,567	377,213,734	-	-	7,801,460,001
Net Position - Ending	\$ 1,219,890,777	\$ 399,676,006	\$ 5,861,983,208	\$ 423,613,467	\$ 7,905,163,458

The notes to the financial statements are an integral part of this statement.



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NOTE 1 Summary of Significant Accounting Policies

A. REPORTING ENTITY

The basic financial statements include all funds of the primary government, which is the State, as well as the component units that are determined to be included in the State's financial reporting entity. The decision to include a potential component unit in the State's reporting entity is based on several criteria including legal standing, fiscal dependency, and financial accountability. Based on the application of these criteria, the following is a brief review of certain entities included in the State's reporting entity.

In accordance with Governmental Accounting Standards Board (GASB) Statement No. 61, *The Financial Reporting Entity: Omnibus*, entities with which the State has significant operational or financial relationships, such as boards, commissions, and authorities are considered component units. Component units are either discretely presented or blended. Discrete presentation entails reporting component unit financial data in columns separate from the financial data of the primary government (the State). Blending requires the component unit's balances and transactions be reported with the balances and transactions of the State. The State has no blended component units as of June 30, 2017.

The Governor appoints the governing boards with the advice and consent of the Senate for all discretely presented component units. The State has an ability to impose its will on all discretely presented component units. Except for the Wyoming Community Development Authority and the Wyoming Lottery Corporation, all other component units would be included under the provisions of fiscal dependency due to the level of budget provided by the State.

Discretely Presented Component Units

Discretely presented component units are reported in total in the government-wide statements to reflect that they are legally separate from the State. Major component units, as further discussed below, are reported as separate columns in the basic financial statements, with nonmajor component units being combined into a single column. The component units separately issue their own financial statements. In general, the notes to the financial statements in this publication do not include information found in the component units' separately issued financial statements. Instead, references to the individual component unit financial statements are provided where applicable.

In determining which component units are considered as major, consideration was given to each component unit's significance relative to the other component units and the nature and significance of the unit's relationship to the State of Wyoming.

The following organizations comprise the State's major discretely presented component units:

The **University of Wyoming (University)** is a public land grant research university serving as a statewide resource of higher education. The Governor with the advice and consent of the Senate appoints the twelve members of the governing board and is able to remove appointed board members at will. The University receives significant support from the State in the form of taxes and state appropriations and is a recipient of pass-through Federal funding from the State. The University also has investments managed by the State of Wyoming Treasurer's Office, and offers loan programs to its students which are funded by the State. The University of Wyoming has a discretely presented component unit, the University of Wyoming Foundation, which is included within the University's financial statements. The individual financial statements may be obtained from the following address: University of Wyoming, Accounting Office, P.O. Box 3314, Room 101, Old Main, Laramie, WY 82071-3314.

The **University of Wyoming Foundation (the Foundation)** acts primarily as a fund-raising organization to supplement the resources that are available to the University in support of its programs. The 36-member board of the Foundation is self-perpetuating and consists of graduates and friends of the University. Although the University does not control the timing or amount of receipts from the Foundation, the majority of resources, or income thereon, that the Foundation holds and invests, are restricted to the activities of the University by the donors. Because these restricted resources held by the Foundation can only be used by, or for the benefit of, the University, the Foundation is considered a component unit of the University and is discretely presented in the University financial statements. The individual financial statements may be obtained from the following address: University of Wyoming Foundation, 222 South 22nd Street, Laramie, Wyoming 82070.



The **Wyoming Department of Transportation (WYDOT)** administers the State's construction and maintenance programs for roads and bridges and is legally separate from the State. The Governor with the advice and consent of the Senate appoints a voting majority of the WYDOT's Commission and is able to remove appointed board members at will. WYDOT receives significant support from the State in the form of taxes and state appropriations. WYDOT also has investments managed by the State of Wyoming Treasurer's Office, and reports most of the infrastructure assets for the State. The financial information included for WYDOT relates to its fiscal year ended September 30, 2016. The individual financial statements may be obtained from the following address: Wyoming Department of Transportation, Financial Services, 5300 Bishop Boulevard, Cheyenne, WY 82009.

The following organizations comprise the State's nonmajor discretely presented component units:

The **Wyoming Community Development Authority (WCDA)** is an independent authority that provides low interest financing for Wyoming home buyers. WCDA issues negotiable notes and bonds to fulfill its purpose. Neither the faith and credit nor taxing power of the State may be pledged for the amounts so issued. The Governor with the advice and consent of the Senate appoints a majority of WCDA board members and is able to remove appointed board members at will. The State also authorizes WCDA bond issuances. The individual financial statements may be obtained from the following address: Wyoming Community Development Authority, P.O. Box 634, Casper, WY 82062.

The **Wyoming Business Council (WBC)** is an independent authority that provides economic development and growth for the State. The Governor with the consent of the Senate appoints all of the directors. The State provides a material subsidy to WBC and WBC must submit its budget for review and approval. The individual financial statements may be obtained from the following address: Wyoming Business Council, 214 West 15th Street, Cheyenne, WY 82002.

The **Wyoming Pipeline Authority (WPA)** is an independent authority created to plan, finance, construct, develop, acquire, maintain, and operate a pipeline system or systems within or outside the State of Wyoming. The governing board is appointed by the Governor with the consent of the Senate. The WPA is dependent upon the State to finance its operating costs and must submit its budget for review and approval. The individual financial statements may be obtained from the following address: Wyoming Pipeline Authority, 152 North Durbin Street, Suite 250, Casper, WY 82601.

The **Wyoming Infrastructure Authority (WIA)** is an independent authority created to diversify and expand the State's economy through improvements in Wyoming's electric transmission infrastructure and to facilitate the consumption of Wyoming energy. The WIA will participate in planning, financing, constructing, developing, acquiring, maintaining, and operating electric transmission facilities and their supporting infrastructure. The Governor with the consent of the Senate appoints the five-member board, and the State now provides funding through general fund appropriations. In addition, the WIA must submit its budget for review and approval. The individual financial statements may be obtained from the following address: Wyoming Infrastructure Authority, 325 West 18th Street, Suite 1, Cheyenne, WY 82001.

The **Wyoming Lottery Corporation (WLC)** is an independent corporation that operates lottery games. The Governor with the consent of the Senate appoints the nine-member board. The State receives a financial benefit; therefore, the State is financially accountable for WLC. The individual financial statements may be obtained from the following address: Wyoming Lottery Corporation, 1620 Central Avenue, Suite 100, Cheyenne, WY 82001.

B. BASIS OF PRESENTATION

The accompanying financial statements of the State of Wyoming have been prepared in conformity with Generally Accepted Accounting Principles (GAAP) applicable to governmental organizations in the United States. Such principles are prescribed by the Governmental Accounting Standards Board (GASB), which is the standard-setting body for establishing governmental accounting and financial reporting principles in the United States of America.

C. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the primary government and its component units. For the most part, the effect of inter-fund activity has been removed from these statements. *Governmental*



activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

The **Statement of Net Position** presents the reporting entities' non-fiduciary assets, deferred outflows of resources, liabilities and deferred inflows of resources, with the difference reported as net position.

The **Statement of Activities** demonstrates the degree, to which the direct expenses, of a given function, or segment, are offset by program revenues. *Direct expenses* are those that are clearly identifiable within a specific function or segment. The cost allocation by internal service is included in the direct expenses. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Fund Financial Statements

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide statements. Major individual governmental funds and major individual proprietary funds are reported as separate columns in the fund financial statements, with nonmajor funds being combined into a single column.

D. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

The government-wide financial statements, proprietary fund financial statements, and fiduciary fund financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Revenues are classified by either program revenues or general revenues. Program revenues include 1) charges to customers or applicants for goods and services, 2) operating grants and contributions, and 3) capital grants and contributions. General revenues consist of all revenues not considered program revenue. All taxes are considered general revenues. Certain indirect costs have been allocated to functional activities.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectable within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the State considers revenues to be available, except for property taxes, if they are collected within 75 days of the end of the current fiscal period. Property taxes are considered available if they are collected within 60 days of the end of the fiscal period. Expenditures generally are recorded when a liability is incurred, same as under accrual accounting. However, debt services expenditures, as well as expenditures related to compensated absences, claims, and judgments, are recorded only when payment is due. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Sales and use tax, mineral severance tax, federal mineral royalty tax, various other taxes and licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual accounting and have been recognized as revenues of the current fiscal period. The statutory basis for recognizing mineral severance taxes for apportionment purposes differs from the basis used to recognize revenue in the accompanying financial statements. All other revenue items are considered to be measurable and available only when cash is received by the State.

Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of operations.

The State uses funds to report its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain functions or activities.



Governmental Funds

The State reports the following major governmental funds:

General Fund is the primary operating fund of the State and accounts for all financial resources except those required to be accounted for in another fund.

Foundation Program Fund accounts for federal mineral royalties, land and mineral lease income, and other revenue sources which are restricted for payments to school districts. The other revenue sources include State levied 12 mill property tax, school district recapture amounts, and interest income earned on the Common School Land Fund.

Common School Land Fund accounts for land donated to the State. The revenue earned by this fund is restricted for the purpose of establishing, maintaining, and supporting school facilities.

Permanent Mineral Trust Fund accounts for a portion of the severance tax. The interest earned by this fund is restricted for distribution to specific funds.

Enterprise Funds account for operations (a) that are financed and operated in a manner similar to private enterprise, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the State has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Revenue and expenses are classified as operating and non-operating. Operating revenues and expenses generally result from providing goods and services. All other revenues and expenses are reported as non-operating.

The State reports the following major enterprise fund:

Workers' Compensation Insurance Fund accounts for activities of the Wyoming Workers' Compensation Insurance Fund that provides workers' compensation insurance to the government and private businesses.

Internal Service Funds account for the financing of goods or services provided by one department or agency to other departments or agencies of the State, or to other governmental units on a cost-reimbursement basis. The Internal Service Funds include the Computer Technology Fund, Motor Vehicle Fund, Group Insurance Fund, Wyoming Surplus Property Fund, Personnel/Training Fund, and the State Self Insurance Fund.

Fiduciary Funds

Pension Trust Funds account for the assets held by Wyoming Retirement System (WRS), as trustee, for nine retirement plans. The financial information included for WRS relates to its fiscal year ended December 31, 2016. WRS is legally separate from the State, however the State appoints a voting majority of the WRS board, sets the contribution requirements, and has a fiduciary responsibility for WRS assets.

Private-Purpose Trust Fund accounts for resources of all other trust arrangements in which principal and income benefit individuals, private organizations, or other governments (i.e., unclaimed property/escheat property).

Investment Trust Fund accounts for the assets belonging to Wyoming municipalities invested by the State Treasurer (i.e., WYO-Star).

Agency Funds account for assets that the State holds on behalf of others as their agent.

E. ASSETS, LIABILITIES, AND NET POSITION OR EQUITY

1. Deposits and Investments

Current Statutes require all cash and investments of State agencies other than those of the University and the WRS to be pooled and invested by the State Treasurer's Office. The State Treasurer maintains different cash and investment pools for the Common School Land Fund, Permanent Land Fund,



University Permanent Land Fund, Hathaway Scholarship Endowment Fund, Permanent Mineral Trust Fund, Workers' Compensation Insurance Fund, Wyoming Tobacco Settlement Fund, the Wyoming Excellence in Higher Education Endowment Funds, and one cash and investment pool for the remainder of the fund types. Earnings from the cash and investment pools are credited monthly, utilizing a formula based on the average daily balance, to the applicable accounts and funds. The majority of the funds maintained by the State are not legally allowed to earn interest. The interest earned by these funds is credited directly to the General Fund. The State reports all investments at fair value, except for investments in participating interest-earning investment contracts having a remaining maturity at the time of purchase of one year or less. Participating interest earning investment contracts having a remaining maturity at the time of purchase of one year or less are recorded at amortized cost. For the purpose of the Statement of Cash Flows the State considers all assets held in the cash and investment pool to be cash equivalents because the investments are not identifiable to specific funds and the assets can be withdrawn at any time, similar to a demand deposit account.

2. Receivables and Payables

Due to Due From. During the course of operations numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "Due from Other Funds" or "Due to Other Funds" on the Balance Sheet/Statement of Net Position. See Note 6.

Property Taxes. The counties in the State levy property taxes in the first half of August and submit a portion of the tax levy to the State. The tax levy is divided into two billings: the first billing is mailed in the first half of September, generally September 1; the second billing is generally mailed on March 1. The billings are considered due upon receipt by the taxpayer. The taxpayer has the option of paying the full amount on December 31. Each year property taxes are assessed as of January 1.

Advances to Other Funds and Component Units. Inter-fund loans receivable are reported as advances and are offset equally by a fund balance reserve account that indicates they do not constitute expendable available financial resources and therefore are not available for appropriation.

3. Inventories and Prepaids

Inventories and prepaids are accounted for in the government funds using the purchases method. Inventories are reported in the proprietary funds using the lower of cost or market. In the governmental fund types inventories are valued at cost or average cost on a first-in, first-out basis. However, as inventories on hand at June 30, 2017 are significant, they have been recorded as assets in the governmental funds. Inventories are reported by the University at the lower of cost (first-in, first-out) or market. Livestock inventory is stated at estimated net realizable value. The Wyoming Department of Transportation's inventories are valued at average cost, less an allowance for obsolete items and charged to expenditures when consumed.

4. Securities Lending Collateral

Securities on loan for cash collateral are reported in the Statement of Net Position as Cash and Investments with Trustee. Liabilities resulting from the security lending transactions are also reported. Additional disclosures describing security-lending transactions are provided in Note 3.

5. Capital Assets

Capital assets, which include property, plant and equipment, and infrastructure assets are reported in the governmental or business-type activities columns in the government-wide financial statements (Statement of Net Position). Capital assets are stated at cost when historical records are available and at an estimated historical cost when no historical records exist. Donated capital assets are stated at acquisition value on the date received. The State currently does not capitalize interest costs incurred during construction, except on business-type activities. Capital assets of the business-type activities are capitalized in the fund in which they are utilized.

Property, Plant and Equipment. The State capitalizes all buildings, land, and other capital assets that have a value or cost equal to or greater than the capitalization threshold for its asset type at the date of acquisition and has a useful life that extends beyond a single reporting period. The State's capital assets are depreciated over their useful lives using the straight-line method. Capital asset thresholds and estimated useful lives are presented on the following page:



Asset Type	Estimated Life	Capitalization Threshold
Buildings	5-40 years	\$ 50,000
Improvements	5-25 years	50,000
Land	N/A	Capitalize All
Equipment	3-16 years	5,000
Vehicles	3-10 years	5,000
Infrastructure	5-40 years	1,500,000
Works of Art/Historical Treasures	N/A	Exemption
Intangible-Purchased Software	3-10 years	5,000
Intangible-Internally Generated Software	3-10 years	2,000,000
Intangible-Easements	3-Indefinite	500,000

Infrastructure. Infrastructure assets can include roads, bridges, lighting systems, drainage systems, flood control systems, and rest areas. The primary government will have infrastructure in the State Parks and Cultural Resources Division and the Department of Game and Fish and may report infrastructure on a network and subsystem basis. The Wyoming Department of Transportation (WYDOT) reports most of the infrastructure assets for the State. WYDOT’s capitalization level for infrastructure is \$250,000. In accordance with the alternative approach to depreciating infrastructure assets permitted by GASB Statement No. 34, *Basic Financial Statements—and Management’s Discussion and Analysis—for State and Local Governments*, WYDOT has elected to expense all infrastructure related expenditures, except for those expenditures related to additions to or improvement of infrastructure assets, in lieu of depreciating infrastructure assets. In order to utilize the alternative system, WYDOT must maintain an asset management system which will assess asset condition and must maintain infrastructure assets at the condition level established by the WYDOT. Infrastructure acquired prior to fiscal years ending after June 30, 1980, are reported.

Art and the Wyoming State Museum Collection. The State has not capitalized works of art, historical treasures and artifacts contained in the collections of the Wyoming State Museum. The collection is held for public exhibition, education, or research in furtherance of public service, protected, kept unencumbered, cared for, preserved, and subject to an organizational policy that requires the proceeds from sales of collection items to be used to maintain the existing collection.

6. Compensated Absences

Employees of different State agencies earn vacation leave based on their number of years of service and sick leave of one day per month. Employees that are vested are allowed to accumulate up to 384 hours of vacation leave for the year ending December 31. In addition, employees are paid for one half of accumulated sick leave upon termination of employment with a maximum payment for one half (½) of 960 hours. The amount of vested accumulated leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a liability of the governmental funds in the governmental fund financial statements. All vested accumulated leave is accrued when incurred in the government-wide and proprietary fund financial statements.

7. Unearned/Unavailable Revenue

The State reports unearned revenue on its government-wide statements and its fund financial statements. Unavailable revenue is reported as Deferred Inflow of Resources at the fund level and entity wide level. Unearned revenue arises when resources are received by the State before it can legally claim them, such as when grant funds are received prior to the occurrence of qualified expenditures. In subsequent periods when both revenue recognition criteria are met or when the State has a legal claim to the resources, the liability for unearned revenue is removed and the revenue is recognized. Unavailable revenue arises when revenue does not meet the ‘susceptibility to accrual’ test, which states the revenue must be both measurable and available to finance expenditures of the current fiscal period, including property tax receivable assessed but not levied.

8. Long-term Obligations

In the government-wide statements and proprietary fund financial statements, long-term obligations are reported as liabilities. Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available



financial resources is reported as a fund liability of a governmental fund. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.

9. Defined Benefit Pensions

For purposes of measuring the net pension asset, net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of WRS and additions to/deductions from the WRS's fiduciary net position have been determined on the same basis as they are reported by the WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

10. Net Position

The State's net position reported on the government-wide, proprietary fund and fiduciary fund financial statements is allocated to the following three categories:

Net Investment in Capital Assets consists of capital assets, net of accumulated depreciation and reduced by outstanding balances for bonds, notes and other debt that are attributed to the acquisition, construction, or improvement of those assets.

Restricted Net Position results when constraints placed on net position use are either externally imposed by creditors, grantors, contributors, and the like, or imposed by law through constitutional provisions or enabling legislation.

Unrestricted Net Position consists of net position that does not meet the definition of the two preceding categories. Unrestricted net position often is designated to indicate that management does not consider them to be available for general operations. Unrestricted net position often have constraints on resources that are imposed by management, but can be removed or modified.

11. Fund Balances

The State's fund balances are classified in a hierarchical structure with the following classifications: (1) Nonspendable—this classification represents fund balance that can never be spent (corpus that is constrained by the State's Constitution) or fund balance that are not in spendable form (inventory, loan receivables, and prepaids), (2) Restricted—this classification includes those balances that are legally restricted for specific purposes due to constraints that are externally imposed by creditors, grantors, contributors, laws or regulations of other governments, (trust agreement), constitutional provisions or enabling legislation, (3) Committed—refers to fund balance that can only be used for specific purposes pursuant to constraints imposed by formal action of the legislature (the highest decision making authority for the State by enacting legislation), such as appropriations or standalone legislation, and can only be removed by an action of the legislature, (4) Assigned—this fund balance classification includes amounts that have been constrained to being used for a specific purpose, but are neither restricted or committed and may be made under statutory authority of management of the reporting organizations in the State, (5) Unassigned—fund balance is that portion of fund balance that is available for any purpose the government chooses. The General Fund is the only fund that reports a positive unassigned fund balance. In governmental funds other than the General Fund, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance in that fund. See further detail in Note 12.

Minimum Fund Balance Policy. The State does not have a minimum fund balance policy. It is current policy for the General Fund that at the end of each biennium, the unobligated, unspent portion of fund balance is swept to the LSRA account. Similarly, the State's Budget Reserve Account is swept to the LSRA as well, except for cash representing five percent of the total general fund revenues collected.

Policy on Use of Unrestricted Fund Balance. The State does not have a formal policy on the use of unrestricted fund balance and therefore adopts the GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, recommendation that committed amounts would be reduced first, followed by assigned amounts and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.



The State does not have a formal policy on the use of funds when both restricted and unrestricted resources are available for use. It is assumed that restricted resources are used first, then unrestricted resources as they are needed.

12. Inter-Fund Transactions

Inter-fund services provided and used are accounted for as revenue, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as a reduction of expenditures/expenses in the fund that is reimbursed. All other inter-fund transactions are reported as transfers. As a general rule, the effect of inter-fund activity has been eliminated from the government-wide statements. Inter-fund receivables and payables have been eliminated from the Statement of Net Position, except for the residual amounts due between governmental and business-type activities and is reported as Internal Balance. While the effects of inter-fund activity have been eliminated, it should be noted that inter-fund services provided and used are not eliminated in the process of consolidation. See further information in Note 7.

F. BEGINNING FUND BALANCE/NET POSITION RESTATEMENTS

As shown in the table below, the financial statements have been restated as of July 1, 2016, due to the following:

	Governmental Activities			Major
	Governmental Funds			Component
	General Fund	Foundation Program Fund	Nonmajor Governmental Funds	Units
Fund Balance/Net Position, June 30, 2016, as previously reported	\$ 3,485,372,658	\$ 135,046,210	\$ 3,118,846,700	\$ 1,158,305,523
Correction of Prior Errors				
Correction of expenses which should have been accrued in the prior year		(8,634,919)		
Correction of elimination of Loans Receivable in the prior year	10,769,423			
Accounting Change				
Reclassification of account	(26,405,862)		26,405,862	
Implementation of GASB Statement No. 75				(16,312,956)
Fund Balance/Net Position, June 30, 2016, restated	\$ 3,469,736,219	\$ 126,411,291	\$ 3,145,252,562	\$ 1,141,992,567



NOTE 2 Funds and Component Units

The following table lists all of the funds and component units reflected in this financial report:

PRIMARY GOVERNMENT	
<i>MAJOR FUNDS</i>	
<p>Governmental Funds General Fund Special Revenue Funds Foundation Program Fund Permanent Trust Funds Common School Land Fund Permanent Mineral Trust Fund</p>	<p>Proprietary Funds Enterprise Funds Workers' Compensation Insurance Fund</p>
<i>NONMAJOR FUNDS</i>	
<p>Governmental Funds Special Revenue Funds Environmental Quality Fund - Restricted Environmental Quality Fund - Committed Board & Regulatory Fund Game and Fish Fund Special Projects Fund - Committed Special Projects Fund - Restricted Community College Grants Fund American Recovery & Reinvestment Fund Water Fund Workforce Development Fund Mineral Royalties Fund Government Royalty Distributions Fund Farm Loan Loss Reserve Fund State Revolving Fund Miners' Hospital Land Fund Omnibus Land Fund Donations and Bequests Fund Wyoming Wildlife Fund Endowment Fund Retirees Prefunded Health Insurance Fund Oil Surcharge Conservation Fund State Land Fund Permanent Trust Funds Wyoming Wildlife Trust Fund Montgomery Home for the Blind Fund Wyoming Tobacco Settlement Fund Wyoming Military Assistance Trust Fund Wyoming Cultural Trust Fund Sundry Trust Funds Wyoming Excellence in Higher Education Endowment Funds</p>	<p>Proprietary Funds Enterprise Funds Liquor Commission Fund Canteen Fund Subsidence Insurance Fund Honor Farm Agricultural Sales Fund Wyoming Health Insurance Fund Unemployment Insurance Fund Internal Service Funds Computer Technology Fund Motor Vehicle Fund Group Insurance Fund Wyoming Surplus Property Fund Personnel/Training Fund State Self Insurance Fund</p> <p>Fiduciary Funds Private-Purpose Trust Fund Unclaimed Property Fund Investment Trust Fund WYO-STAR Pension Trust Funds Public Employee Pension Plan Law Enforcement Pension Plan Air Guard Firefighters Pension Plan State Patrol, Game and Fish Warden, and Criminal Investigator Pension Plan Paid Firemen's Pension Plan A Paid Firemen's Pension Plan B Volunteer Firefighter and EMT Pension Plan Judicial Pension Plan Deferred Compensation 457 Plan Agency Funds Treasurer's Agency Fund Department of Revenue Fund Funds Held for Individuals Environmental Cash Bond Fund Other Agency Funds</p>
DISCRETELY PRESENTED COMPONENT UNITS	
<p>Governmental Component Units Wyoming Department of Transportation Wyoming Business Council</p>	<p>Proprietary Component Units University of Wyoming Wyoming Community Development Authority Wyoming Pipeline Authority Wyoming Infrastructure Authority Wyoming Lottery Corporation</p>



NOTE 3 Deposits and Investments

A. DEPOSITS

Custodial Credit Risk

Deposits that have exposure to custodial credit risk are those which are not covered by depository insurance and are either uncollateralized, collateralized with securities held by the pledging financial institution, or held by pledging financial institution but not in the depositor-government's name.

Wyoming Statutes require any deposit not so insured shall be secured by depository bond or approved collateral securities as required by law.

As of June 30, 2017, the State had no deposits exposed to custodial credit risk.

Agency Funds

Deposits not collateralized and not so required by State law include those funds held on behalf of others. At year-end, approximately \$6.7 million was held in demand and savings bank accounts and \$25.5 million was held in bank certificates of deposit. These funds are reported in the agency funds.

B. INVESTMENTS

1. Master Investment Policy

The State Loan and Investment Board (SLIB) consists of the five elected officials – the Governor, Secretary of State, State Auditor, State Treasurer, and State Superintendent of Public Instruction. The SLIB is responsible for fiduciary oversight of the State's non-pension investment portfolio. The SLIB establishes the Master Investment Policy and Sub-Policies (Policy). The SLIB reviews the Policy at least annually by law and updates the Policy throughout the year as needed.

The Policy sets forth roles and responsibilities, acceptable transactions, and performance expectations of the State portfolio. The Policy is aligned with State Statutes governing State investments.

Those managing the State's investment program are governed in part by the prudent investor rule contained in the State's Uniform Prudent Investor Advisor Act. This rule states "Trustee shall invest and manage trust assets as a prudent investor would, by considering the purposes, terms, distribution requirements and other circumstances of the trust."

The Policy restates the prudent investor principle that "...investments or groups of investments shall not be evaluated in isolation but in the context of the entire investment portfolio and as part of an overall investment strategy of the trust or fund from which the investment is derived, consistent with the policies for such trust or fund established ... by the Board."

The Policy also allows a trustee to delegate investment and management functions that a prudent trustee of comparable skills could properly delegate under the circumstances. The Policy further states the trustee shall exercise reasonable care, skill and caution in:

- a) Selecting an agent;
- b) Establishing the scope and terms of the delegation, consistent with the purposes and terms of the trust; and
- c) Periodically reviewing the agent's actions in order to monitor the agent's performance and compliance with the terms of the delegation.

It is the stated policy of the Board "to invest public funds of the State of Wyoming (the "State") in a manner that strives for maximum safety, provides adequate liquidity to meet all operating requirements, and achieves the highest possible investment return consistent with the primary objectives of safety and liquidity."



The current Wyoming State portfolio consists of the Permanent Mineral Trust Fund, the Permanent Land Fund, the Common School Land Fund, the University Permanent Land Fund, the Hathaway Scholarship Endowment Fund, the Higher Education Endowment Fund, the Workers' Compensation Fund, the Tobacco Settlement Fund and the State Agency Pool. The Policy was updated during the year to include the Pool A Investment Account (Pool A), which was implemented subsequent to year-end in July 2017. Pool A was funded with approximately \$230 million by moving one fund in the Tobacco Settlement Fund and four funds in the State Agency Pool to Pool A. The State of Wyoming also invests the Wyoming State Treasurer's Asset Reserve (WYO-STAR), which is Wyoming's local government investment pool. All available funds shall be invested with the following considerations:

- a) Recognition of differing objectives and needs of various fund portfolios while emphasizing the highest potential for risk-adjusted total return;
- b) Investments that seek to ensure the preservation of capital and safety of principal in the overall portfolio;
- c) Liquidity requirements of anticipated and unanticipated expenditures;
- d) Yield;
- e) Conformance with State law and other pertinent legal restrictions;
- f) Where appropriate, maximization of the total rate of return on investment consistent with the foregoing objectives; and
- g) Diversification by asset type, security and investment manager in order to smooth the volatility of returns and improve the overall resilience of the investment portfolios.

These objectives and priorities apply to the funds as a whole. Specific objectives and priorities are further delineated in each fund's sub-policy. Specific objectives and priorities for individual asset managers are delineated by mandate.

At June 30, 2017, the State had external investment managers for equities, fixed income, real estate, private equity, absolute return, and cash management strategies.

During fiscal year 2017, the State continued to maintain diversification through asset allocation. State Statutes allow monies in the permanent funds to be invested in common stocks not to exceed fifty-five percent (55%). The following schedule reflects Fiscal Year 2017 weightings:

<u>Permanent Funds</u>	<u>Fixed Income and cash equivalents</u>	<u>Equities</u>
Permanent Mineral Trust Fund	52.3%	47.7%
Common School Land Fund	54.9%	45.1%
Permanent Lands Fund Pool	52.5%	47.5%
University Permanent Land Fund Pool	47.2%	52.8%
Hathaway Scholarship Endowment Fund	57.9%	42.1%
Higher Education Endowment Fund	57.8%	42.2%

State law allows the Workers' Compensation Fund an equity allocation of up to 45%. The actual percent is set by the direction of the State Department of Workforce Services; it is currently 30%.

<u>Enterprise Fund</u>	<u>Fixed Income, cash and cash equivalents</u>	<u>Equities</u>
Workers' Compensation Fund	74.0%	26.0%

The State also invests the following:

	<u>Fixed Income and cash equivalents</u>
State Agency Pool	100%
Tobacco Settlement Fund	100%

The long-term (10 plus years) total return expectation is just under 3.9% for a portfolio with a 50/50 mix of fixed income, cash, and equity. The long-term total return expectation for portfolios containing just fixed income is 2.2%.



The State Treasurer adopted an interpretative policy for accounting purposes whereby earnings of interest and dividends would be treated as ordinary income and distributed accordingly. The policy also provides that capital losses will be made good from future capital gains and not ordinary income.

For financial reporting purposes, the State Treasurer's policy of deferring the distribution of realized losses is reversed and has no financial impact. Accounting adjustments are made to the State's financial statements such that recognized losses are distributed as if they had been distributed as part of investment income.

Risk exposures for the different funds within the managed fund classifications including the State's managed fiduciary Unclaimed Property Fund are not significantly different than the deposit and investment risks of the primary government. As each risk element is presented, disclosure will specify whether the Policy formally provides for management of the particular risk being discussed.

Investment Risk Categories

GASB Statement No. 40, *Deposit and Investment Risk Disclosures—an amendment of GASB Statement No. 3*, requires presentation to discuss those risks associated with investment activity including credit risk, custodial credit risk, concentration of credit risk, interest rate risk, and foreign currency risk.

Credit Risk is the risk the issuer will not fulfill its obligation to the holder of the investment. The minimum credit ratings for investment debt securities as provided in the State's Master Investment Policy for fixed income managers are A1 or equivalent for commercial paper, BBB- for long-term corporate debt, BBB- for mortgage fixed income securities, BBB- for Mortgage-backed securities, and BBB- for Asset-backed securities. Either Standard and Poor's, or Fitch or Moody's ratings are acceptable. If the issue is rated by all three rating agencies, the middle rating will apply. If the issue is rated by two rating agencies, the lower rating will apply. N/R indicates that the investment is not rated. Legislatively authorized investments represent those investments the Treasurer has been directed to invest in by the Legislature and/or approved by the Legislature.

Custodial credit risk is for those investment securities that are uninsured, are not registered in the name of the government, and are held by either (a) the counterparty or (b) the counterparty's trust department or agent, but not in the government's name.

Concentration of Credit Risk is the risk of loss attributed to the magnitude of an entity's investment in a single issuer. GASB 40 requires disclosure by issuer and amount of investments in any one issuer that represents five percent (5%) or more of total investments for the State. The information presented is based on concentrations of investments in the State's portfolio.

Interest rate risk is the exposure that the fair value of the State's fixed-income investments fluctuates in response to changes in market interest rates. An element of interest rate risk are those securities which are 'highly sensitive' to changes in interest rates. These highly sensitive securities are separately disclosed.

Foreign currency risk is when changes in foreign exchange rates adversely affect the fair value of an investment. This risk disclosure applies only to investments that are denominated in foreign currencies. The State's Master Investment Policy does not provide a policy for foreign currency diversification.

Discretely Presented Component Units

Certain discretely presented component units participate in the State Treasurer's Office pooled investment program. As of June 30, 2017, the discretely presented component units account for approximately 0.9% of the State Treasurer's pooled investment portfolio. This program enables the State Treasurer's Office to combine available cash from all funds and to invest cash that exceeds current needs.

Additional disclosures for discretely presented component units on participation in State Treasurer's Office pooled investment program are included in their separately issued financial statements. See Note 1(A) on how to obtain the discretely presented component units' separately issued financial statements.



The State of Wyoming's investments at June 30, 2017, are presented here:

STATE OF WYOMING SCHEDULE OF INVESTMENTS June 30, 2017		
Investments	Fair Value	Percent of Total
Fixed Income		
Agency Bonds	\$ 684,775,286	3.38%
Asset Backed Securities	275,853,960	1.36%
CMO/REMIC	251,653,888	1.24%
Commercial Mortgage Backed Securities	326,864,156	1.61%
Commercial Paper	182,189,756	0.90%
Commingled Fund	1,381,798,347	6.81%
Convertible Fund	515,555,106	2.54%
Corporate Bonds	1,793,054,710	8.84%
Demand Notes	400,582	0.00%
Discounted Notes	913,794,749	4.51%
Foreign CMO/REMIC	21,476,078	0.11%
Foreign Corporate Bonds	1,379,483	0.01%
Foreign Forward Currency Contracts	(21,124,230)	-0.10%
Government Bond	63,592,532	0.31%
Guaranteed Investment Contracts	14,574,226	0.07%
International Authority	4,950,850	0.02%
Public Purpose Investments	196,823,969	0.97%
Money Markets	442,164,805	2.18%
Mortgage Backed Securities	1,404,388,977	6.92%
Municipal Bonds	122,473,807	0.60%
Mutual Fund	738,602,820	3.64%
Repurchase Agreement Pools	451,362,644	2.23%
Sovereign Government Guarantee Bonds	25,523,855	0.13%
US Dollar Forward Currency Contracts	21,582,843	0.11%
US Dollar Denominated Government Bond Sovereign Debt	87,469,361	0.43%
US Treasury Securities	3,777,102,789	18.63%
Total Fixed Income Investments	\$ 13,678,285,349	67.45%
Equities		
Domestic Equities	\$ 2,884,662,345	14.22%
Exchange Traded Fund	38,174,948	0.19%
Foreign Equities	1,336,323,432	6.59%
Foreign Forward Currency Contracts	(40,324,728)	-0.20%
Foreign Spot Currency Contracts	(939,126)	0.00%
Mutual Fund	158,419,452	0.78%
US Dollar Denominated Foreign Equities	233,931,756	1.15%
US Dollar Denominated Forward Currency Contracts	41,653,055	0.21%
Total Equity Investments	\$ 4,651,901,134	22.94%
Alternative Investments		
Absolute Return	\$ 507,134,714	2.50%
Private Equity	579,040,394	2.85%
Real Estate	864,242,002	4.27%
Total Alternative Investments	\$ 1,950,417,110	9.62%
Currency:		
Currency	\$ (3,170,318)	-0.02%
Foreign Currency	2,640,008	0.01%
Total Currency	\$ (530,310)	-0.01%
Total Investments	\$ 20,280,073,283	100.00%



A reconciliation of total investments to the Statement of Net Position is presented here:

STATE OF WYOMING	
SCHEDULE OF CASH AND INVESTMENTS RECONCILIATION	
AS OF JUNE 30, 2017	
Reconciliation	
Total Investments per Schedule of Investments	\$ 20,280,073,283
Investments Reported on Statement of Net Position	
Cash and Pooled Investments	\$ 19,854,874,189
Cash with Fiscal Agent	94,848,928
Add: Cash and Investments not included on Statement of Net Position	
Cash and Pooled Inv-Component Units	\$ 188,570,193
Cash and Pooled Inv-Private-Purpose Trust Fund	62,237,039
Cash and Pooled Inv-Agency Funds	79,542,934
Total not included on Basic Financial Statements	330,350,166
Total Investments Reported on Statement of Net Position	\$ 20,280,073,283

Alternative Investments

The State of Wyoming has invested in alternative investments defined as hedge funds, private equity, venture capital, and other investments for which the fair value is not readily attainable. Because the alternative investments are not readily marketable, their estimated value is subject to uncertainty and, therefore, may differ from the value that would have been used had a ready market for such investments existed. Such difference could be material. At June 30, 2017, the State of Wyoming was holding \$1,958,257,028 of alternative investments.

Investment Valuation

The Wyoming State Treasurer’s Office categorizes the fair value measurements of its investments based on the hierarchy established by generally accepted accounting principles. The fair value hierarchy, which has three levels, is based on the valuation inputs used to measure an asset’s fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

Investments

Investments, including derivative instruments that are not hedging derivatives, are measured at fair value on a recurring basis. Recurring fair value measurements are those that Governmental Accounting Standards Board (GASB) Statements require or permit in the statement of net position at the end of each reporting period. Fair value measurements are categorized based on the valuation inputs used to measure an asset’s fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. Investments’ fair value measurements are as follows at June 30, 2017.

Debt and equity securities categorized as Level 1 are valued based on prices quoted in active markets for those securities. Debt securities categorized as Level 2 are valued using a matrix pricing technique that values securities based on their relationship to benchmark quoted prices. Mortgage-backed and asset-backed securities categorized as Level 2 are priced using observable, market-based inputs. Investment derivative instruments categorized as Level 2 are valued using market approaches that consider, as applicable, benchmark interest rates or foreign exchange rates. Derivative instruments categorized as Level 1 are valued using observable, market based pricing and instruments categorized as Level 3 are valued as such given unobservable inputs. Mortgage-backed securities categorized as Level 3 are valued using discounted cash flow techniques. Collateralized debt obligations categorized as Level 3 are valued using consensus pricing. International equity categorized as Level 3 are valued using a market approach with indicative quotes. This is given the limited liquidity or non-trading nature of the shares.



Note: Public Purpose Investments (PPI) are not measured at fair value and are excluded from the fair value disclosure hierarchy. For a portion of the PPI (\$58 million), the intent of the legislatively authorized funds is to further various public purposes and is not intended to contribute to the portfolio's performance or its safety. As such, these PPI do not meet the criteria to be valued at fair value, as the government is not holding these PPI for the primary purpose of income or profit. The remaining PPI (\$139 million) are held in Time Deposits on Accounts (TDOA). These TDOA are investments in non-participating interest earning investment contracts and therefore do not meet the criteria to be valued at fair value.

Investment	Fair Value	Level 1 Inputs	Level 2 Inputs	Level 3 Inputs
Short Term Securities	\$ 439,547,521	\$ -	\$ 439,547,521	\$ -
Fixed Income				
Treasury/Agency/ Governments/TIPS	5,616,144,760	54,062	5,616,090,698	-
Corporate Bonds/Credit	4,079,203,344	274,130,015	3,805,073,329	-
Convertible Bonds	515,555,106	515,555,106	-	-
Mortgages/ABS	2,280,237,060	-	2,280,232,038	5,022
Total Fixed Income	12,491,140,270	789,739,183	11,701,396,065	5,022
Equity				
Domestic	2,222,047,746	2,222,047,746	-	-
Global	422,262,804	421,455,397	799,820	7,587
INTL/EAFE	1,414,410,709	1,414,019,447	206,586	184,676
Total Equity	4,058,721,259	4,057,522,590	1,006,406	192,263
Subtotal Investments	16,989,409,050	4,847,261,773	12,141,949,992	197,285
Investment Derivative Instruments				
Debt Futures	76,391	76,391	-	-
Currency Forwards	4,206,054	-	4,206,054	-
Currency Forwards (liabilities)	(3,358,237)	-	(3,358,237)	-
Debt Futures (liabilities)	(75,557)	(75,557)	-	-
Total Investment Derivative Instruments	848,651	834	847,817	-
Investments, at fair value	\$ 16,990,257,701	\$ 4,847,262,607	\$ 12,142,797,809	\$ 197,285
Investments, at net asset value	2,831,671,620			
Investments not measured at fair value				
Public Purpose Investments	196,823,969			
Repo Agreements	142,600,000			
Cash with Fiscal Agent	94,848,928			
Currency, Commercial Paper, Other	23,871,065			
Total Investments	\$ 20,280,073,283			

The fair values of investments in certain fixed income and absolute return funds are based on the investments' net asset value (NAV) per share (or its equivalent) provided by the investee. The fair values of investments in certain private equity and real estate funds have been determined using recent observable transaction information for similar investments and nonbinding bids received from potential buyers of the investments. As such, fair value measurements at June 30, 2017 are presented in the table on the following page.



Investment Classifications	Fair Value	Strategy Type	Fund Life of Non-redeemable Mandates	Unfunded Commitments	Redemption Frequency (if Currently Eligible)	Redemption Notice Period	Other Redemption Restrictions
Investments Measured at NAV ***							
Hedge Funds							
PAAMCO Jackalope	\$ 507,134,714	Fund of One	N/A	\$ -	Monthly	30 Days	N/A
Absolute Return	507,134,714			-			
Total Hedge Funds	\$ 507,134,714			\$ -			
Fixed Income							
Investec	\$ 213,006,984	EM Debt	N/A	\$ -	Daily	5 Days	N/A
Stone Harbor	203,774,721	EM Debt	N/A	-	Daily	5 Days	N/A
PIMCO Internal EM	140,688,232	EM Debt	N/A	-	Daily	5 Days	N/A
Grosvenor Silvery Lupine	323,784,574	Fund of One	N/A	-	*	*	N/A
Total Fixed Income	\$ 881,254,511			\$ -			
Private Markets							
Access Venture Partners	\$ 14,559,968	Venture Capital	10 Yrs w / Three 1-Yr Extensions	\$ 2,576,577	N/A	N/A	N/A
Cheyenne Capital Fund	288,380,660	Fund of One	8 Yrs	81,064,766	N/A	N/A	N/A
Hamilton Lane Nowood	119,855,750	Fund of One	10 Yrs w / Two 1-Yr Extensions	94,234,807	N/A	N/A	N/A
Neuberger Berman Sauger	156,244,016	Fund of One	10 Yrs w / Two 1-Yr Extensions	84,400,000	N/A	N/A	N/A
Total Private Equity	579,040,394			262,276,150			
Clarion	324,319,700	Real Estate, Core	N/A	-	Quarterly	90 Days	N/A
UBS Trumbull	272,122,890	Real Estate, Core	N/A	-	Quarterly	60 Days	N/A
Heitman	75,985	Real Estate, Value Add	7 Yrs w / Two 1-Yr Extensions	8,235,162	N/A	N/A	N/A
Northwood	125,693,992	Real Estate, Value Add	5 Years**	42,024,557	N/A	N/A	N/A
SC Capital	15,520,739	Real Estate, Value Add	2 Years*****	85,184,321			
TA Realty	6,524,322	Real Estate, Value Add	10 Yrs w / Two 1-Yr Extensions	5,763,492	N/A	N/A	N/A
Total Real Estate	744,257,628			141,207,532			
Cornerstone	7,305,816	Real Estate, Debt	10 Yrs w / One 1-Yr Extensions	20,173,155	N/A	N/A	N/A
West River	48,037,956	Real Estate, Debt	3 Yrs w / One 1-Yr Extensions	39,369,943	N/A	N/A	N/A
M&G****	64,640,601	Real Estate, Debt	5 Yrs w / Two 1-Yr Extensions	23,595,012	N/A	N/A	N/A
Total Private Debt	119,984,373			83,138,110			
Total Private Markets	\$ 1,443,282,395			\$ 486,621,792			
Total Investments Measured at NAV	\$ 2,831,671,620			\$ 486,621,792			



*Withdrawal payments are made as promptly as possible, subject to liquidity constraints of the underlying funds.

**Evergreen fund with initial 5 Yr lock. Annual liquidity thereafter with 30 days notice.

***WSTO does not anticipate significant restrictions, other than those outlined, on the availability to sell individual investments at the measurement date or that valuations will differ from the corresponding NAV.

****Commitment amount is 80.6 million pound sterling. Pound sterling converted to USD using 6/30/17 Bloomberg spot.

*****WSTO has the right to request a redemption after the fund becomes open-ended on June 30th, 2018. WSTO has the right to request a redemption during a four (4) week period after July 1st of each year. The GP would pay out redeeming members one year from the redemption request.

Absolute Return: These strategies refer to hedge fund investment approaches such as long/short equities, arbitrage, and event driven strategies that seek to deliver positive returns, regardless of market direction. Exposure to absolute return strategies is commonly gained via a hedge fund of funds portfolio. A hedge fund of funds structure is one in which a manager invests in a group of single manager hedge funds or managed accounts, which may utilize a variety of investing strategies, creating a diversified investment vehicle for its investors. Absolute return strategies strive to deliver consistent positive returns as opposed to equity or fixed income investments that seek to outperform relative to a market benchmark.

Commingled Bond Funds: Two emerging market debt funds that are considered to be commingled in nature. Each are valued at the net asset value of units held at the end of the period based upon fair value of the underlying investments.

Fixed Income Fo1: The Grosvenor Silvery Lupine Fund will invest across the fixed income universe with a specific focus on Europe to take advantage of any credit dislocations. This investment is valued at net asset value of units held at the end of the period based upon fair value of the underlying investments.

Private Equity and Real Estate Funds: The private equity portfolio consists of one LP fund and three Fo1 investing in diversified portfolios that include venture capital, buyout, and growth investments. The real estate portfolio is comprised of 8 funds that invest mainly in the United States. With the exception of UBS and Clarion, these funds are not eligible for redemption. Distributions are received as underlying investments are liquidated, which occurs, on average, over the span of 5-10 years.

Custodial Credit Risk

The State does not have any investment custodial credit risk exposure at June 30, 2017.

Concentration of Credit Risk

The Wyoming State Treasurer's fixed income portfolio holds \$3,407,549,394 or 24.9% of the fixed income securities in government agency securities such as Federal National Mortgage Association (FNMA), Federal Home Loan Mortgage Corporation (FHLMC), Federal Home Loan Bank (FHLB), and Government National Mortgage Association (GNMA). These agency securities hold a rating of AA+. The State also holds \$3,777,102,789 or 27.69% of fixed income securities in U.S. Treasury bonds and notes. These securities hold a rating of AA+. While the State's Master Investment Policy sets limits for concentration of investments, it provides that US agency bonds are eligible without limitation.



Credit Risk

The credit risk disclosures for the State's fixed income portion of its investments, not including derivatives, as of June 30, 2017, are presented below.

Category	Credit Rating	Fair Value	Percentage of Total Investments
AGENCY BONDS	AA+	\$ 684,775,286	5.01%
ASSET BACKED SECURITIES	AAA	101,943,678	0.75%
ASSET BACKED SECURITIES	AA+	79,200	0.00%
ASSET BACKED SECURITIES	AA	1,712,661	0.01%
ASSET BACKED SECURITIES	AA-	25,314,390	0.19%
ASSET BACKED SECURITIES	A	27,966,570	0.20%
ASSET BACKED SECURITIES	A-	216,249	0.00%
ASSET BACKED SECURITIES	BBB+	3,175,237	0.02%
ASSET BACKED SECURITIES	NR	115,445,975	0.84%
CERTIFICATE OF DEPOSIT	A-1	400,582	0.00%
CMO/REMIC - COMMERCIAL	AA+	112,225	0.00%
CMO/REMIC - COMMERCIAL	AA	648,792	0.00%
CMO/REMIC - COMMERCIAL	AA-	1,335,324	0.01%
CMO/REMIC - COMMERCIAL	A+	2,631,461	0.02%
CMO/REMIC - COMMERCIAL	A-	9,055,505	0.07%
CMO/REMIC - COMMERCIAL	BBB+	2,134,321	0.02%
CMO/REMIC - COMMERCIAL	BBB	5,746,875	0.04%
CMO/REMIC - COMMERCIAL	BBB-	430,864	0.00%
CMO/REMIC - COMMERCIAL	D	5,021	0.00%
CMO/REMIC - COMMERCIAL	NR	13,203,477	0.10%
CMO/REMIC - FHLMC	AA+	104,266,484	0.76%
CMO/REMIC - FNMA	AA+	66,159,528	0.48%
CMO/REMIC - GNMA	AA+	67,400,089	0.49%
COMMERCIAL MORTGAGE BONDS	AAA	87,644,216	0.64%
COMMERCIAL MORTGAGE BONDS	AA	52,146	0.00%
COMMERCIAL MORTGAGE BONDS	A+	114,629	0.00%
COMMERCIAL MORTGAGE BONDS	NR	72,288,884	0.53%
COMMERCIAL MORTGAGE BONDS FHLMC	AA+	85,969,127	0.63%
COMMERCIAL MORTGAGE BONDS FNMA	AA+	80,795,154	0.59%
COMMERCIAL PAPER	A-1	67,493,301	0.49%
COMMERCIAL PAPER	NR	114,696,455	0.84%
COMMINGLED FUNDS	NR	1,381,798,347	10.10%
CONVERTIBLE FUND	NR	515,555,106	3.77%
CORPORATE BONDS	AAA	30,202,689	0.22%
CORPORATE BONDS	AA+	81,637,369	0.60%
CORPORATE BONDS	AA	20,432,738	0.15%
CORPORATE BONDS	AA-	56,219,815	0.41%
CORPORATE BONDS	A+	154,988,052	1.13%
CORPORATE BONDS	A	255,329,454	1.87%
CORPORATE BONDS	A-	192,467,617	1.41%
CORPORATE BONDS	BBB+	474,886,250	3.47%
CORPORATE BONDS	BBB	181,118,603	1.32%
CORPORATE BONDS	BBB-	174,128,964	1.27%
CORPORATE BONDS	BB+	11,884,451	0.09%
CORPORATE BONDS	BB	1,187,987	0.01%
CORPORATE BONDS	NR	159,950,204	1.17%



Category	Credit Rating	Market Value	Percentage of Total Investments
DISCOUNTED NOTES	AA+	\$ 913,794,749	6.68%
GOVERNMENT BONDS	AA+	63,592,532	0.46%
GUARANTEED INVESTMENT CONTRACT (GIC)	NR	14,574,226	0.11%
INTERNATIONAL AUTHORITY	AAA	4,950,850	0.04%
MONEY MARKETS	NR	442,164,805	3.23%
MORTGAGE BACKED SECURITIES FHLMC	AA+	255,163,115	1.87%
MORTGAGE BACKED SECURITIES FNMA	AA+	1,097,968,342	8.02%
MORTGAGE BACKED SECURITIES GNMA	AA+	51,257,520	0.37%
MUNICIPAL BONDS	AAA	27,201,322	0.20%
MUNICIPAL BONDS	AA+	15,602,722	0.11%
MUNICIPAL BONDS	AA	15,972,371	0.12%
MUNICIPAL BONDS	AA-	23,344,369	0.17%
MUNICIPAL BONDS	A+	11,989,104	0.09%
MUNICIPAL BONDS	A	1,354,416	0.01%
MUNICIPAL BONDS	A-	9,712,650	0.07%
MUNICIPAL BONDS	BBB+	3,424,380	0.03%
MUNICIPAL BONDS	NR	13,872,473	0.10%
MUTUAL FUND	NR	738,602,820	5.40%
REPURCHASE AGREEMENT POOLS	NR	451,362,644	3.30%
SOVEREIGN DEBT	AAA	5,612,413	0.04%
SOVEREIGN DEBT	AA+	13,476,540	0.10%
SOVEREIGN DEBT	AA	2,744,466	0.02%
SOVEREIGN DEBT	AA-	4,713,977	0.03%
SOVEREIGN DEBT	A+	57,330,826	0.42%
SOVEREIGN DEBT	BBB+	10,631,088	0.08%
SOVEREIGN DEBT	BBB	1,683,300	0.01%
SOVEREIGN DEBT	BBB-	8,464,691	0.06%
SOVEREIGN DEBT	NR	8,335,915	0.06%
US TREASURY BILLS	A-1	989,220	0.01%
US TREASURY NOTES	AA+	2,894,964,974	21.20%
US TREASURY BONDS	AA+	881,148,595	6.44%
PUBLIC PURPOSE INVESTMENTS			
BASIN ELECTRIC INFRASTRUCTURE AUTHORITY	NR	22,498,000	0.16%
IDB - LOST CREEK UR ENERGY	NR	23,382,642	0.17%
IDB - URANERZ ENERGY CORP	NR	12,444,327	0.09%
TDOA	NR	138,499,000	1.01%
TOTAL		\$ 13,677,826,736	100.00%



Interest Rate Risk

The interest rate disclosure for the State's fixed income portion of its investments, excluding money markets and currency contracts but including derivatives is presented. The State has chosen the segmented time distribution method for its interest rate disclosure. This method most closely matches how the State manages interest rate risk.

The State has no formal policy with respect to managing interest rate risk within its Master Investment Policy, however, the Policy does provide guidance relative to safety, liquidity, and yield using the following criteria:

- Funds are analyzed by asset class including cash to determine if securities need to be purchased or sold.
- Future needs are determined and current positions are reviewed.
- Economic, market, and interest rate assumptions are considered.
- Securities are selected based on fair value, price, and availability.
- Trades are executed to raise cash, to shift maturity, to change asset mix, to enhance yield, and to improve quality.

Maturity assumptions have been made using industry standards and are displayed in the Interest Rate Risk table presented here:

Category	Fair Value	Less Than			Over 10 Yrs
		1 Year	1-5 Yrs	6-10 Yrs	
AGENCY BACKED BONDS	\$ 684,775,286	\$ 280,967,917	\$ 279,596,211	\$ 101,922,291	\$ 22,288,867
ASSET BACK	275,853,960	125,133	141,405,479	82,232,308	52,091,040
CERTIFICATE OF DEPOSIT	400,582	400,582			
CMO/REMIC	35,303,865	34,489,966	782,904		30,995
CMO/REMIC FHLMC	104,266,484	19,918,271	647,952	22,460,446	61,239,815
CMO/REMIC FMNA	66,159,528	19,316,692		2,008,315	44,834,521
CMO/REMIC GNMA	67,400,089	31,269,480			36,130,609
COMMERCIAL MORTGAGE BACKED SECURITIES	160,099,875	23,407,097			136,692,778
COMMERCIAL MORTGAGE BACKED SECURITIES FHLMC	85,969,127	14,253,699	22,494,982	49,220,446	
COMMERCIAL MORTGAGE BACKED SECURITIES FMNA	80,795,154	44,520,248		33,796,653	2,478,253
COMMERCIAL PAPER	182,189,756	182,189,756			
COMMINGLED FUNDS	1,381,798,347	1,381,798,347			
CONVERTIBLE BONDS	515,555,106	515,555,106			
CORPORATE BONDS	1,794,434,193	327,385,181	503,989,275	726,503,360	236,556,377
DISCOUNTED NOTES	913,794,749	902,397,725	7,653,200	644,780	3,099,044
GOVERNMENT BONDS	63,592,532		10,401,958	53,190,574	
GUARANTEED INVESTMENT CONTRACT (GIC)	14,574,226			1,949,010	12,625,216
INTERNATIONAL AUTHORITY	4,950,850		4,950,850		
MORTGAGE BACKED SECURITIES FHLMC	255,163,115	854,215	1,479,167	3,776,431	249,053,302
MORTGAGE BACKED SECURITIES FNMA	1,097,968,342	8,481,317	58,197,418	236,295,730	794,993,877
MORTGAGE BACKED SECURITIES GNMA	51,257,520	159,486		948,905	50,149,129
MUNICIPAL BONDS	122,473,807		8,594,908	45,611,622	68,267,277
MUTUAL FUNDS	738,602,820	738,602,820			
REPURCHASE AGREEMENTS	451,362,644	451,362,644			
SOVEREIGN DEBT	112,993,216	2,839,391	31,582,929	76,899,014	1,671,882
US TREASURY BILLS	989,220	989,220			
US TREASURY NOTES	2,894,964,974	753,008,177	1,601,200,516	540,756,281	
US TREASURY BONDS	881,148,595	271,882,685	198,722,073	48,447,793	362,096,044
PUBLIC PURPOSE INVESTMENTS					
BASIN ELECTRIC INFRASTRUCTURE AUTHORITY	22,498,000			22,498,000	
IDB - LOST CREEK UR ENERGY	23,382,642		23,382,642		
IDB - URANERZ ENERGY CORP	12,444,327		12,444,327		
TDOA	138,499,000	138,499,000			
TOTAL	\$ 13,235,661,931	\$ 6,144,674,155	\$ 2,907,526,791	\$ 2,049,161,959	\$ 2,134,299,026



Foreign Currency Risk

The foreign currency risk disclosures for the State's investment portfolio are presented here:

Denomination	Foreign Cash (MV or URGL)	Foreign Fixed Income (MV)	Foreign Equities (MV)	Foreign Derivatives (MV or URGL)	Total Foreign Currency
AUSTRALIAN DOLLAR	\$ 39,318	\$	\$ 55,620,354	\$ (5,004,648)	\$ 50,655,024
BRAZILIAN REAL	125,446		15,647,448		15,772,894
BRITISH POUND	439,370	20,937,351	184,089,175	(28,643,566)	176,822,330
CANADIAN DOLLAR	80,752		75,436,823	(2,622,909)	72,894,666
CHILEAN PESO CURRENCY	15,526		1,877,151		1,892,677
COLOMBIAN PESO	10,263		712,054		722,317
CZECH REPUB. KRONAS	25,064		764,375		789,439
DANISH KRONE	27,029		21,455,260	7,824,695	29,306,984
EGYPTIAN POUND	21,826		257,032		278,858
EURO	(1,249,536)	1,918,210	403,616,808	(14,604,988)	389,680,494
HONG KONG DOLLAR	156,314		88,002,478	(44,350)	88,114,442
HUNGARIAN FORINT	7,996		737,518		745,514
INDONESIAN RUPIAH	207,648		11,860,635		12,068,283
ISRAELI SHEKEL	30,639		1,527,115	382,131	1,939,885
JAPANESE YEN	1,279,645		247,432,899	(25,829,583)	222,882,961
MALAYSIAN RINGGIT	9,773		4,703,158		4,712,931
NEW MEXICAN PESOS	27,321		10,639,683		10,667,004
NEW TURKISH LIRA	46,023		9,234,354		9,280,377
NEW ZEALAND DOLLAR	8,493		1,007,299	42	1,015,834
NORWEGIAN KRONE	(27,530)		4,251,963	(805,024)	3,419,409
PHILIPINES PESO	10,119		2,315,652		2,325,771
POLISH ZLOTY	14,472		4,582,274		4,596,746
QATARI RIYAL	1,891		1,326,508		1,328,399
SINGAPORE DOLLAR	12,926		7,494,755	3,636	7,511,317
SOUTH AFRICAN RAND	28,554		13,137,620		13,166,174
SOUTH KOREA WON	21,296		60,600,340		60,621,636
SWEDISH KRONA	222,971		24,940,350	(157,396)	25,005,925
SWISS FRANC	64,851		76,738,665	8,053,002	84,856,518
THAILAND BAHT	40,468		4,993,384		5,033,852
UNITED ARAB EMIRATES	1,956		1,320,300		1,322,256
TOTAL	\$ 1,700,884	\$ 22,855,561	\$ 1,336,323,430	\$ (61,448,958)	\$ 1,299,430,917

The foreign currency disclosure reports futures contracts, swaps, and forward currency contracts at unrealized gain or loss (URGL) and not at fair value (FV) in accordance with industry best practices.

2. Derivatives

The State of Wyoming permits the use of derivatives by its external managers. Examples of derivative instruments permitted, but not limited to, are foreign exchange contracts, financial futures, forwards, options, swaps and swaptions. All derivative instruments utilized are considered "Investment derivative instruments" as defined in GASB Statement No. 53 *Accounting and Financial Reporting for Derivative Instruments*.

The fair value balances and notional amounts of derivative instruments outstanding at June 30, 2017, classified by type, and the changes in fair value of such derivative instruments, which are included in investment income, for the year then ended as reported in the 2017 financial statements as presented in the table on the following page:



Derivative Instruments	Type	Change in Fair Value Amount (USD) June 30, 2016 to June 30, 2017	Fair Value at Amount (USD) June 30, 2017	Notional Amount (Local Currency) June 30, 2017
Futures				
	BOND INDEX FUTURES	\$ 662,222	\$ 834	299
	MISCELLANEOUS FUTURES	(112)		
Forward Currency Contracts				
	AUSTRALIAN DOLLAR	(749,666)	-	-
	AUSTRALIAN DOLLAR	(133,857)	(155,940)	6,978,746
	AUSTRALIAN DOLLAR	(231,724)	43,179	1,974,098
	CANADIAN DOLLAR	(414,364)	-	-
	CANADIAN DOLLAR	(213,803)	(156,992)	4,398,154
	CANADIAN DOLLAR	102,823	52,140	1,775,245
	DANISH KRONE	(1,189,436)	-	-
	DANISH KRONE	(359,405)	(136,889)	8,393,047
	DANISH KRONE	671,424	209,278	16,217,742
	EURO	(1,906,600)	-	-
	EURO	(1,726,417)	(600,251)	48,998,490
	EURO	510,418	442,234	34,393,502
	HONG KONG DOLLAR	(605)	-	-
	HONG KONG DOLLAR	100	100	85,718
	HONG KONG DOLLAR	(66)	(66)	41,367
	ISRAEL SHEKEL	(13,980)	(13,980)	877,391
	ISRAEL SHEKEL	15,196	15,196	1,259,522
	ISRAELI SHEKEL	59,103	-	-
	ISRAELI SHEKEL	(7,508)	-	-
	ISRAELI SHEKEL	68	-	-
	JAPANESE YEN	(2,089,888)	-	-
	JAPANESE YEN	3,452,092	2,733,808	92,371,537
	JAPANESE YEN	(1,417,887)	(1,384,699)	66,541,955
	NEW ZEALAND DOLLAR	(119,910)	-	-
	NEW ZEALAND DOLLAR	(108,785)	(122,131)	6,432,563
	NEW ZEALAND DOLLAR	(331,534)	121,786	6,432,605
	NORWEGIAN KRONE	(431,534)	-	-
	NORWEGIAN KRONE	(99,045)	(36,747)	3,511,119
	NORWEGIAN KRONE	83,400	27,535	2,706,095
	POUND STERLING	(1,303,344)	-	-
	POUND STERLING	(1,467,430)	-	-
	POUND STERLING	142,395	-	-
	SINGAPORE DOLLAR	(139)	-	-
	SINGAPORE DOLLAR	(25)	10	3,636
	SOUTH AFRICAN RAND	(5)	-	-
	SWEDISH KRONA	(445,090)	-	-
	SWEDISH KRONA	(442,631)	(165,528)	6,288,441
	SWEDISH KRONA	234,023	167,170	6,131,045
	SWISS FRANC	(329,815)	-	-
	SWISS FRANC	(42,035)	-	-
	SWISS FRANC	78,257	52,087	8,053,002
	UNITED KINGDOM POUND	(581,342)	(581,342)	57,122,573
	UNITED KINGDOM POUND	336,469	336,469	28,479,007
	UNITED STATES DOLLAR	-	-	139,115,620
	UNITED STATES DOLLAR	-	-	180,584,267
	US DOLLAR	14,243,844	-	-
	US DOLLAR	-	-	34,810,883
	US DOLLAR	-	-	55,637,621
	YUAN RENMINBI	(516,008)	-	-
	YUAN RENMINBI	610,653	-	-
	YUAN RENMINBI	61,974	-	-
	TOTAL	\$ 4,590,471	\$ 847,261	



Derivatives—Risks

Credit, interest rate and foreign currency risks affecting derivatives and other applicable investments are addressed in previous sections of Note 3. These risks, applicable to other fixed income and foreign investments, are not substantially different from the same risks affecting applicable derivative instruments.

In addition to the principal risks noted above, Forward Foreign Currencies, Credit Default Swaps, and Interest Rate Swaps are also subject to counterparty risk. In general, counterparty risk is the risk of loss of an amount expected to be delivered under an agreement in the event of the default or bankruptcy of the counterparty. Generally, counterparty risk is controlled through dealing with a number of different counterparties reasonably deemed to be creditworthy by the investment manager.

Derivatives—Counterparty Risk

Counterparty risk with swaps is limited by execution under standardized International Swap and Derivatives Association Agreements. These contracts allow for the mutual exchange of collateral should an overall unsecured market value exceed a certain threshold (e.g., \$250,000). Counterparties, which are exchanges or market places, are not rated as there is little to no risk associated with them.

Derivative instrument	Counterparty Credit Rating
Futures	
BOND INDEX FUTURES	A
Forward Currency Contracts	
CURRENCY	AA-
CURRENCY	A+
CURRENCY	A
CURRENCY	A-
CURRENCY	BBB+

Derivatives—Contingency

Derivative instruments often contain credit-risk-related contingent features that could result in an immediate payment to the counterparty. For example, a material adverse change clause could provide the counterparty with the right to early terminate the derivative agreement. Alternatively, it could provide a basis for renegotiating the agreement if specific events occur, such as a downgrade of the entity's credit rating below investment grade. These provisions may include an obligation to post additional collateral in instances where the credit-risk contingent feature is triggered or the counterparty is provided the right to terminate the agreement early.

Contingent features that could result in the exercise of an early termination right against the counterparty include a credit ratings downgrade of the counterparty below a specified threshold, commonly A-/A3. Additionally, the counterparty may exercise an early termination right against the portfolio in the event assets under management of the portfolio decline by more than 30% in a year or 15% in a month. It is important to note that these contingent features are not compulsory; they are voluntary. Based on discussions with its investment managers, the State has determined the fair value of derivatives with contingent features held in the State's investment portfolio is not significant.

3. Securities Lending

State Statutes permit the State Treasurer to lend its securities, through the use of agents, to broker-dealers and other entities with simultaneous agreement to return the collateral for the same securities in the future. The State's agents lend securities, of the type on loan at year-end, for collateral in the form of cash or other securities at 100 percent of value for US Treasury Strips and US Treasury Bills, and 102-105 percent of value for other securities. The State, through its agents, measures the fair value of the securities loaned against the fair value of the collateral on a daily basis. Additional collateral is obtained as necessary to ensure such transactions are adequately collateralized. Securities lent for securities collateral are classified according to the category of the collateral. At year-end, the State has no credit risk exposure to borrowers because the amounts the State owes the borrowers exceed the amounts the borrowers owe the State. The contract with the State's agent requires the agent to indemnify the State if



the borrowers fail to return the securities (and if the collateral is inadequate to replace the securities lent) or fail to pay the State for income distributions by the securities' issuers while the securities are on loan.

The following represents the balances relating to the securities lending transactions at the financial statement date:

Securities Lent	Fair Value of Underlying Securities		Cash Collateral Received/ Securities Collateral Value
Lent for Cash Collateral			
U. S. Governments	\$	1,034,327,116	\$ 1,058,035,218
U. S. Government Agencies		83,364,464	85,333,048
U. S. Corporate Securities		133,100,861	137,147,798
U. S. Equities		549,187,169	561,806,230
Non U. S. Governments (USD)		6,799,787	7,025,578
Non U. S. Equities		6,442,473	6,885,745
Total Lent for Cash Collateral		1,813,221,869	1,856,233,617
Lent for Securities Collateral			
U. S. Governments		171,191,496	175,379,955
U. S. Government Agencies		9,016,947	9,237,422
U. S. Corporate Securities		31,541,053	32,834,129
U. S. Equities		8,327,626	8,547,978
Non U. S. Governments		1,427,689	1,505,116
Non U. S. Equities		1,344,354	1,477,684
Total Lent for Bulk (Securities) Lending		222,849,164	228,982,284
Total Securities Lending	\$	2,036,071,033	\$ 2,085,215,901

Cash collateral is invested in the lending agent's investment pool, which at year-end has a weighted-average maturity of 62.6 days. As of June 30, 2017, the State's sole security lending agent uses the securities final maturity to calculate the weighted-average maturity. The relationship between the maturities of the investment pool and the State's loans is affected by the maturities of securities loans made by other entities that use the agent's pool, which the State cannot determine. The State cannot pledge or sell collateral securities received unless the borrower defaults. At June 30, 2017, the cash collateral of \$1,856,233,617 was recorded as cash and investments with trustee and as a liability under security lending. The difference between the amount shown here and the amount reflected in the Statement of Net Position of \$1,831,645,022 for the primary government is due to the amounts allocated to component units and private purpose trust fund.

Securities Lending—Credit Risk

The credit risk disclosures for the State's securities lending program are presented here:

Category	Credit Rating	Fair Value	Percentage of Total Investments
BANK NOTES	A-1	\$ 10,005,340	0.54%
CERTIFICATE OF DEPOSIT	A-1+	50,043,020	2.70%
CERTIFICATE OF DEPOSIT	A-1	124,898,554	6.73%
MONEY MARKET	AAA	23,712,235	1.28%
REPURCHASE AGREEMENTS	A-1+	225,000,000	12.12%
REPURCHASE AGREEMENTS	A-1	262,030,739	14.12%
TIME DEPOSIT	A-1+	263,300,000	14.18%
TIME DEPOSIT	A-1	135,000,000	7.27%
YANKEE C/D	A-1+	91,241,358	4.92%
YANKEE C/D	A-1	671,149,753	36.14%
TOTAL		\$ 1,856,380,999	100.00%



Securities Lending—Custodial Credit Risk

For the State's securities lending program, the State has lent its securities for other securities. These securities have custodial credit risk, and at June 30, 2017, these securities had a fair value of \$228,982,284. By investment type there were \$184,617,377 in US Government securities, \$32,834,129 in corporate securities, \$1,505,116 in Non-U.S. securities, and \$10,025,662 in equities.

Securities Lending—Concentration of Credit Risk

The State's securities lending program does not have any concentration of credit risk exposure.

Securities Lending—Interest Rate Risk

The State has chosen the segmented time distribution method for its interest rate disclosure. This method most closely matches how the State manages interest rate risk. There is minimal interest rate risk due to the average life of the security lending portfolio. The maturity assumptions or average life of the security lending portfolio are displayed in the following table:

Category	Fair Value	Less Than	
		1 Year	1-5 Yrs
BANK NOTES	\$ 10,005,340	\$ 10,005,340	\$
CERTIFICATE OF DEPOSIT	174,941,574	174,941,574	
REPURCHASE AGREEMENTS	487,030,739	487,030,739	
TIME DEPOSIT	398,300,000	373,300,000	25,000,000
YANKEE C/D	762,391,111	762,391,111	
TOTAL	\$ 1,832,668,764	\$ 1,807,668,764	\$ 25,000,000

Securities Lending—Foreign Currency Risk

The State had no foreign currency exposure in its securities lending program as of June 30, 2017.

C. INVESTMENTS-FIDUCIARY FUNDS

1. Wyoming Retirement System

The fiduciary funds include pensions and other employee benefits funds of WRS. WRS' Defined Benefit Pension Plans account for 93% of these separately invested funds. WRS exercise their authority under State Statutes, bond resolutions, and investment policy resolutions. Additionally, a portion of the cash and pooled investments of the fiduciary funds are invested in the State Treasurer's pooled investment program.

Additional disclosure for WRS' investments and derivative instruments are included in their separately issued financial statements, see Note 10(A) on how to obtain WRS' separately issued financial statements.

2. WYO-STAR

The Wyoming State Treasurer's Asset Reserve Fund (WYO-STAR), which is Wyoming's local government investment pool, has been established in accordance with Wyoming statute 9-1-416 to invest funds upon request of any county, municipality, school district, or any other local governmental entity. The State Land and Investment Board oversees the WYO-STAR program and there is no involuntary participation in WYO-STAR. In accordance with GAAP, the external portion of WYO-STAR is reported as an investment trust fund in the fiduciary funds, using the economic resources measurement focus and accrual basis of accounting, due to the State's fiduciary responsibility. The internal portion of the pool is reported in the Deferred Compensation Fund of the Wyoming Retirement System and the University of Wyoming. The investments of WYO-STAR are carried at their fair value as determined at June 30 each year. A ratio based on the participants share to the total share invested in WYO-STAR is used to determine each participant's share. The State has not provided or obtained any legally binding guarantees during fiscal year 2017 to support the value of the shares.



WYO-STAR Master Investment Policy

The target asset allocation, as stated in the Master Investment Policy, comprises one hundred percent (100%) of the fund in short-term bonds and cash.

Diversification/permissible investments, as stated in the Master Investment Policy, permits purchase of the following securities:

- Asset Backed Securities
- Repurchase Agreements
- Government Securities: including obligations of the US Treasury and Obligations of the US Government Agencies or Instruments, bearing floating or fixed interest rates.
- Asset-backed securities will be limited to CMOs or pass through; the collateral for which is securities issued by Government National Mortgage Association (GMNA), Federal National Mortgage Association (FNMA), or Federal Home Loan Mortgage Corporation (FHLMC) or notes fully guaranteed as to principal and interest by the Small Business Administration. Automobile receivables and credit receivables will also be considered permissible investments.
- Currency: US dollar denomination only.

The following table provides the fair value hierarchy for WYO-STAR:

Investment	Fair Value	Level 1 Inputs	Level 2 Inputs	Level 3 Inputs
Short Term Securities	\$ 470,993,734	\$ -	\$ 470,993,734	\$ -
Fixed Income				
Treasury/Agency/ Governments/TIPS	109,572,838	-	109,572,838	-
Mortgages/ABS	80,052,929	-	80,052,929	-
Total Fixed Income	189,625,767	-	189,625,767	-
Total Investments	\$ 660,619,501	\$ -	\$ 660,619,501	\$ -

As of June 30, 2017, WYO-STAR had \$660,619,501 in investment securities with credit and interest rate risk.

WYO-STAR—Credit Risk

The credit risk disclosures for the State's WYO-STAR Program are presented here:

Category	Credit Rating	Fair Value	Percentage of Total Investments
ASSET BACKED	AAA	\$ 25,797,139	3.90%
CMO/REMIC - FHLMC	AA+	25,027,269	3.79%
CMO/REMIC - FNMA	AA+	14,220,529	2.15%
CMO/REMIC -GMNA	AA+	8,320,365	1.26%
DISCOUNTED NOTES	AA+	363,941,748	55.09%
MONEY MARKETS	NR	986	0.00%
MORTGAGE BACKED SECURITIES FHLMC	AA+	1,109,277	0.17%
MORTGAGE BACKED SECURITIES FNMA	AA+	5,056,176	0.77%
MORTGAGE BACKED SECURITIES GNMA	AA+	522,174	0.08%
REPURCHASE AGREEMENT POOLS	NR	107,051,000	16.20%
US TREASURY NOTE	AA+	109,572,838	16.59%
TOTAL		\$ 660,619,501	100.00%

WYO-STAR—Custodial Credit Risk

The WYO-STAR Program, at June 30, 2017, had no custodial credit risk exposure.

WYO-STAR—Concentration of Credit Risk

The WYO-STAR fixed income portfolio holds \$418,197,538 or 63.3% of the fixed income securities in government agency securities such as Federal National Mortgage Association (FNMA), Federal Home Loan Mortgage Corporation (FHLMC), Federal Home Loan Bank (FHLB) and Government National Mortgage Association (GNMA). These agency securities hold a rating of AA+. The WYO-STAR fixed



income portfolio also holds \$109,572,838 in U.S. Treasury bonds and notes. These securities hold a rating of AA+.

WYO-STAR—Interest Rate Risk

The WYO-STAR investment portfolio by description, as stated in the Master Investment Policy, administers the short-term cash deposits made with the State by local entities. The actual investments are administered to provide liquid cash reserves, placing the majority portion in a cash portfolio and the rest in an extended cash portfolio.

These guidelines afford minimal interest rate risk.

The maturity assumptions or average life of the WYO-STAR fixed income portfolio securities are displayed in the following WYO-STAR Interest Rate Risk Table:

Category	Fair Value	Less Than			Over 10 Yrs
		1 Year	1-5 Yrs	6-10 Yrs	
ASSET BACKED	\$ 25,797,139	\$ 325,628	\$ 24,844,426	\$ 627,085	\$
CMO/REMIC FHLMC	25,027,269	3,112,514		8,320,593	13,594,162
CMO/REMIC FNMA	14,220,529	565,791		2,309,076	11,345,662
CMO/REMIC GNMA	8,320,365				8,320,365
DISCOUNTED NOTES	363,941,748	363,941,748			
MORTGAGE BACKED SECURITIES FHLMC	1,109,277		356,123	753,154	
MORTGAGE BACKED SECURITIES FNMA	5,056,176	160,042	851,905	3,277,184	767,045
MORTGAGE BACKED SECURITIES GNMA	522,174				522,174
REPURCHASE AGREEMENTS	107,051,000	107,051,000			
US TREASURY BILLS					
US TREASURY NOTES	109,572,838	35,786,859	73,785,979		
TOTAL	\$ 660,618,515	\$ 510,943,582	\$ 99,838,433	\$ 15,287,092	\$ 34,549,408

WYO-STAR—Foreign Currency Risk

As of June 30, 2017, the WYO-STAR investment portfolio had no exposure to foreign currency risk.

The following tables represent the condensed statements of net position and changes in net position for the Investment Trust Fund WYO-STAR. The tables below include amounts for both the primary government, as well as its component units, and, therefore, will not agree to the Statement of Net Position-Fiduciary Funds and the Statement of Changes in Net Position-Fiduciary Funds, respectively.

Assets	
Cash & Pooled Investments	\$ 660,619,501
Accounts Receivable	629
Interest Receivable	444,410
Total Assets	661,064,540
Liabilities	
Accounts Payable	2,937,298
Total Liabilities	2,937,298
Net Position Held In Investment Trust Fund	
External Participants	656,134,193
Internal Participants-Deferred Compensation	1,663,538
Internal Participants-UW	329,511
Total Net Position	\$ 658,127,242



Additions	
Contributions	\$ 370,332,531
Investment Income (Loss):	
Net Gain (Loss) in Fair Value of Investments	(1,875,880)
Interest and Investment Income	4,441,031
Total Investing Activity Income	2,565,151
Total Additions	372,897,682
Deductions	
Withdrawals	403,149,688
Administrative Expenses	399,938
Total Deductions	403,549,626
Net Increase (Decrease)	(30,651,944)
Total Assets Held in Investment Trust Fund	
Beginning of Year	688,779,186
End of Year	\$ 658,127,242

D. INVESTMENTS-DISCRETELY PRESENTED COMPONENT UNITS

The discretely presented component units consist of the University of Wyoming, University of Wyoming Foundation, Wyoming Department of Transportation, and various nonmajor component units. The University, Foundation and WYDOT constitute 79% of the total investments of discretely presented component units. State Statutes, bond resolutions and investment policy resolutions, with the exception of the Foundation, whose investment policy is set internally, allow component units to invest in securities issued or guaranteed by the US Treasury or agencies of the United States government; bonds issued by Wyoming agencies or political subdivisions; corporate notes, bonds and debentures; commercial paper; banker's acceptances; loans specifically identified by statutes; and other securities specifically authorized by the legislature.

Additional disclosures for the University's, Foundation's and WYDOT's investments and derivative instruments are included in their separately issued financial statements. See Note 1(A) on how to obtain the University's, Foundation's and WYDOT's separately issued financial statements.



NOTE 4 Loans Receivable

PRIMARY GOVERNMENT

As of June 30, 2017, the gross amount of outstanding loans for governmental type funds was \$352,241,444. The largest portion of loans outstanding are municipal infrastructure, totaling \$202,017,642, which have rates that vary between 0% and 2.5%, are primarily collateralized by pledges of revenue, and are required to be repaid within a maximum of 20 years. The second major category of loans outstanding are water loans, totaling \$55,428,575, which have rates that vary between 4% and 11%, are primarily collateralized by mortgages and pledges of revenue, are required to be repaid within a maximum of 50 years, and are for the construction and rehabilitation of water supply and storage facilities. At June 30, 2017, loans receivable included loans to two major loan customers totaling \$125,574,102, which comprised 36% of total loans receivable.

The State's loans receivable as of June 30, 2017, are as follows:

	General Fund	Foundation Program Fund	Common School Land Fund	Permanent Mineral Trust Fund	Nonmajor Governmental Funds	Total
Receivables						
General Fund	\$ 60,226,893	\$ -	\$ -	\$ -	\$ -	60,226,893
Common School Land	-	-	44,306	-	-	44,306
Irrigation Loans	-	-	-	446,818	-	446,818
Farm Loans	-	-	-	2,321,954	-	2,321,954
Ag Prod Loan	-	-	-	19,420,048	-	19,420,048
Hot Springs State Park	-	-	-	244,125	-	244,125
City & Town Loans	-	-	-	-	-	-
SBAA	-	-	-	29,189	-	29,189
Aeronautic Loans	-	-	-	2,907,190	-	2,907,190
Joint Powers	-	-	-	4,956,088	-	4,956,088
Livestock Loans	-	-	-	-	-	-
WY HealthCare Repay	-	-	-	-	3,696	3,696
Teacher Shortage Repay	-	309,561	-	-	-	309,561
WY Adjunct Professor	-	126,158	-	-	-	126,158
Water Development I	-	-	-	-	26,338,935	26,338,935
Water Development II	-	-	-	-	12,294,888	12,294,888
Buffalo Bill Dam	-	-	-	-	16,794,752	16,794,752
Farm Loan Loss Res	-	-	-	-	234,218	234,218
Municipal Infrastructure	-	-	-	-	202,017,642	202,017,642
Infrastructure Recapture	-	-	-	-	3,524,983	3,524,983
Gross Receivables	60,226,893	435,719	44,306	30,325,412	261,209,114	352,241,444
Less: Allowance	153,837	18,574	-	221,888	1,685,111	2,079,410
Net Total Receivables	\$ 60,073,056	\$ 417,145	\$ 44,306	\$ 30,103,524	\$ 259,524,003	\$ 350,162,034

As of June 30, 2017, the State had committed \$131,462,515 in various loans for distribution after June 30.

Receivables classified as Municipal Infrastructure Loans include funds provided through the core programs of both the Clean Water State Revolving Funds (CWSRF), Drinking Water State Revolving Funds (DWSRF), and the American Recovery and Reinvestment Act of 2009 (ARRA). In each of the core programs, loans made are 80% funded by the Federal Capitalization Grant and 20% by State Match amount. In the ARRA portion, the total amount of ARRA funding made available for the loan program was \$38.7 million and is 100% federally funded. The 2010-2016 Federal Capitalization Grants for both core programs require a subsidy in the form of grants, principal forgiveness, or negative interest. Provisions of the ARRA grants allowed the State to provide borrowers with debt forgiveness and/or zero percent (0%) interest rates on loans made with ARRA funds. Loan agreements address specific conditions or requirements for debt forgiveness. The debt forgiveness provision of these loans is effective at the completion of the project. During the year ended June 30, 2017 the principal forgiven for CWSRF loans and DWSRF loans was \$814,125 and \$4,447,856 respectively. As of June 30, 2017, the total amount of principal forgiveness for the CWSRF program (core and ARRA) and DWSRF (core and ARRA) was approximately \$19.6 million and \$30.4 million respectively. As of June 30, 2017, the total outstanding loan balance for loans provided through the ARRA provisions for these programs was \$3.6 million.



DISCRETELY PRESENTED COMPONENT UNITS

University of Wyoming

As of June 30, 2017, the University of Wyoming's total amount of outstanding loans was \$45,754,296 net of an allowance for doubtful accounts. The outstanding loans primarily consist of medical school contracts, which have rates from 0% to 8%, with repayment schedules of 96 months after leaving school and allow for loan cancellation based on the number of years of residency at eligible clinics in the State of Wyoming or upon practicing full-time medicine in the State of Wyoming. The University of Wyoming had net pledged receivables due of \$1,101,110 for donor pledges.

University of Wyoming Foundation

As of June 30, 2017, the University of Wyoming Foundation's total amount of outstanding loans was \$116,249 net of an allowance for doubtful accounts. Funds were forwarded to the University of Wyoming – Division of Student Loans. Interest earned from student loans and investments is reflected as income in the Foundation's financial statements. The University of Wyoming Foundation had net pledged receivables due of \$33,233,607 for donor pledges.

Wyoming Business Council

Interest rates on loans vary from 0.0% to 4.5% and have varying maturity dates through 2037; collateral includes personal guarantees, mortgages on real estate, and liens on receivables, inventory, furniture, equipment and crops. At June 30, 2017, loans receivable included outstanding loans to three major loan customers totaling \$8,004,083, which comprised approximately 50% of gross loans receivable as of that date. There were no loans charged off during the year ended June 30, 2017. Loans receivable as of June 30, 2017 are as follows:

	Gross Balance	Allowance	Net Balance
General Fund	\$ 13,303,526	-	\$ 13,303,526
Economic Development Fund	2,670,688	495,739	2,174,949
Total Loan Receivable	\$ 15,974,214	\$ 495,739	\$ 15,478,475

Wyoming Infrastructure Authority

	Gross Balance	Allowance	Net Balance
Loan Receivable-Basin Electric	\$ 22,509,000	\$ -	\$ 22,509,000

The Wyoming Infrastructure Authority, under its bonding authority, previously issued \$34,500,000 in Revenue Bonds purchased in total by the Wyoming State Treasurer as discussed in Note 8. These bonds are secured by a loan receivable from Basin Electric for the same amount. This note accrues interest at 4.84% and matures on September 15, 2025.



NOTE 5 Capital Assets

PRIMARY GOVERNMENT

Capital asset activity for the fiscal year ended June 30, 2017, was as follows:

	Balance July 1, 2016	Additions	Deletions	Transfers In	Transfers Out	Balance June 30, 2017
Governmental Activities						
Capital assets, not being depreciated:						
Land	\$ 97,932,132	\$ 16,891,553	\$ 686,792	\$ 749,020	\$ -	\$ 114,885,913
Construction in Progress	85,985,958	107,270,485	3,121,565	-	4,325,121	185,809,757
Intangibles - non depreciable	37,145,771	-	4,175	-	-	37,141,596
Total Capital Assets, not being depreciated	<u>221,063,861</u>	<u>124,162,038</u>	<u>3,812,532</u>	<u>749,020</u>	<u>4,325,121</u>	<u>337,837,266</u>
Capital assets, being depreciated:						
Buildings, structures and improvements	969,922,432	-	3,934,549	3,322,685	-	969,310,568
Land Improvements	22,029,224	-	-	253,416	-	22,282,640
Equipment, furniture & fixtures	167,049,185	6,192,128	6,675,479	-	-	166,565,834
Vehicles	58,934,349	4,948,442	4,653,494	-	-	59,229,297
Infrastructure	45,743,626	-	-	-	-	45,743,626
Intangibles - depreciable	79,227,334	480,499	798,433	-	-	78,909,400
Total Capital Assets, being depreciated	<u>1,342,906,150</u>	<u>11,621,069</u>	<u>16,061,955</u>	<u>3,576,101</u>	<u>-</u>	<u>1,342,041,365</u>
Less accumulated depreciation for:						
Buildings, structures and improvements	384,290,706	29,511,188	936,150	-	-	412,865,744
Land Improvements	2,619,953	1,012,974	-	-	-	3,632,927
Equipment, furniture & fixtures	138,105,397	9,142,536	6,412,675	-	-	140,835,258
Vehicles	38,963,374	5,550,377	4,054,035	-	-	40,459,716
Infrastructure	8,625,038	1,432,862	-	-	-	10,057,900
Intangibles - depreciable	54,465,880	6,453,912	723,118	-	-	60,196,674
Total accumulated depreciation	<u>627,070,348</u>	<u>53,103,849</u>	<u>12,125,978</u>	<u>-</u>	<u>-</u>	<u>668,048,219</u>
Total capital assets, being depreciated, net	<u>715,835,802</u>	<u>(41,482,780)</u>	<u>3,935,977</u>	<u>3,576,101</u>	<u>-</u>	<u>673,993,146</u>
Governmental activities capital assets, net	<u>\$ 936,899,663</u>	<u>\$ 82,679,258</u>	<u>\$ 7,748,509</u>	<u>\$ 4,325,121</u>	<u>\$ 4,325,121</u>	<u>\$ 1,011,830,412</u>
Business-type Activities						
Capital assets, being depreciated:						
Equipment, furniture & fixtures	\$ 7,758,897	\$ 144,777	\$ 25,141	\$ -	\$ -	\$ 7,878,533
Vehicles	169,408	60,535	43,248	-	-	186,695
Intangibles - depreciable	13,901,509	-	-	-	-	13,901,509
Total Capital Assets, being depreciated	<u>21,829,814</u>	<u>205,312</u>	<u>68,389</u>	<u>-</u>	<u>-</u>	<u>21,966,737</u>
Less accumulated depreciation for:						
Equipment, furniture & fixtures	7,088,633	150,336	25,055	-	-	7,213,914
Vehicles	169,408	9,308	43,248	-	-	135,468
Intangibles - depreciable	5,390,389	1,375,996	-	-	-	6,766,385
Total accumulated depreciation	<u>12,648,430</u>	<u>1,535,640</u>	<u>68,303</u>	<u>-</u>	<u>-</u>	<u>14,115,767</u>
Total Capital Assets, being depreciated, net	<u>9,181,384</u>	<u>(1,330,328)</u>	<u>86</u>	<u>-</u>	<u>-</u>	<u>7,850,970</u>
Business-type activities capital assets, net	<u>\$ 9,181,384</u>	<u>\$ (1,330,328)</u>	<u>\$ 86</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,850,970</u>



Depreciation expense was charged to functions/programs of the primary government as follows:

	<u>Depreciation Expense</u>	
Governmental activities		
General government	\$	37,588,458
Business regulation		182,072
Education		755,465
Health Services		1,471,253
Law , justice and safety		4,941,751
Employment		194,645
Recreation and resource development		7,729,737
Social services		240,468
Total depreciation expense - governmental activities	\$	<u>53,103,849</u>
Business-type activities		
Liquor Commission	\$	110,072
Canteen		10,193
Honor Farm Agricultural Sales		13,336
Workers' Compensation Insurance		1,402,039
Total depreciation expense - business-type activities	\$	<u>1,535,640</u>

Depreciation expense on assets being acquired under capitalized leases is included with depreciation expense on owned assets.

During fiscal year 2017, the State of Wyoming Construction Management Division of Administration and Information completed construction on the University of Wyoming Science, Technology, Engineering and Mathematics building on behalf of the University of Wyoming for a total contributed capital cost of \$47.5 million.

DISCRETELY PRESENTED COMPONENT UNITS

The discretely presented component units consist of the University of Wyoming, University of Wyoming Foundation, Wyoming Department of Transportation, and various nonmajor component units. The University, Foundation and WYDOT constitute 99.95% of the total capital assets of discretely presented component units. The majority of the University buildings are financed through State Appropriations.

Additional disclosures for the University's, Foundation's and WYDOT's capital assets are included in their separately issued financial statements. See Note 1(A) on how to obtain the University's, Foundation's and WYDOT's separately issued financial statements.



NOTE 6 Receivables and Payables

PRIMARY GOVERNMENT

On the Statement of Net Position the “Due to Primary Government” and the “Due from Component Units” does not balance by \$45,021,110. This difference is primarily due to an outstanding receivable from Wyoming Department of Transportation. The “Due to Component Units” and the “Due from Primary Government” do not balance by \$58,652,728. This difference is due primarily to the establishment of appropriations as payables at June 30, which is owed to component units. These appropriations include capital construction whose balance is owed at June 30; these items comprise approximately \$18.4 million of this difference.

To the extent that certain transactions between funds had not been paid or received as of June 30, 2017, balances of inter-fund amounts receivable or payable have been recorded as presented below. Amounts due to internal service funds are generally for services performed by those funds. The principle amounts of the balances within the Nonmajor Governmental Funds relate to transfers between funds as presented in Note 7.

Payable Fund	Receivable Fund				
	General Fund	Foundation Program Fund	Permanent Mineral Trust Fund	Workers' Comp Ins Fund	Common School Land Fund
Major Funds					
General Fund	\$ -	\$ 9,688,560	\$ 44,328,358	\$ 3,773,274	\$ -
Foundation Program Fund	65,094,109	-	-	-	375,000,000
Workers' Comp Ins Fund	232,759	-	-	-	-
Nonmajor Govt Funds	4,189,891	-	-	-	-
Nonmajor Enterprise Funds	5,595,949	-	-	247,833	-
Internal Service Funds	727	-	-	-	-
Total Receivables	\$ 75,113,435	\$ 9,688,560	\$ 44,328,358	\$ 4,021,107	\$ 375,000,000
	Nonmajor Govt Funds	Nonmajor Enterprise Funds	Internal Service Funds	Private Purpose Trust Fund	Total Payables
Major Funds					
General Fund	\$ 19,244,645	\$ 195,284	\$ 2,506,384	\$ 820,495	\$ 80,557,000
Foundation Program Fund	40	-	28,926	-	440,123,075
Workers' Comp Ins Fund	21,324	-	77,953	-	332,036
Nonmajor Govt Funds	97,228,687	-	202,356	-	101,620,934
Nonmajor Enterprise Funds	1,809,001	-	3,927	-	7,656,710
Internal Service Funds	1,530	-	4,845	-	7,102
Total Receivables	\$ 118,305,227	\$ 195,284	\$ 2,824,391	\$ 820,495	\$ 630,296,857

The payable to the Foundation Program Fund from the Common School Land fund, shown in the table above, was paid in full subsequent to year-end.

At June 30, 2017, there was also an outstanding payable within the General Fund resulting from an interfund borrowing from the State Agency Pool. This payable was also paid in full subsequent to year-end.



NOTE 7 Inter-Fund Transfers

PRIMARY GOVERNMENT

The operating transfers for the year ended June 30, 2017, were as follows:

Transfers From	Transfers To			
	General Fund	Foundation Program Fund	Common School Land Fund	Nonmajor Govt Funds
Major Funds				
General Fund	\$ -	\$ -	\$ -	\$ 168,443,448
Foundation Program Fund	65,093,007	-	-	-
Common School Land Fund	-	4,003,000	-	-
Nonmajor Govt Funds	57,159,495	-	-	11,479,399
Nonmajor Enterprise Funds	15,500,000	-	-	-
Internal Service Funds	41,496	-	-	-
Total Transfers From	\$ 137,793,998	\$ 4,003,000	\$ -	\$ 179,922,847
	Nonmajor Enterprise Funds	Internal Service Funds	Total Transfers To	
Major Funds				
General Fund	\$ -	\$ 96,000	\$ 168,539,448	
Foundation Program Fund	-	-	65,093,007	
Common School Land Fund	-	-	4,003,000	
Nonmajor Govt Funds	-	-	68,638,894	
Nonmajor Enterprise Funds	-	-	15,500,000	
Internal Service Funds	-	-	41,496	
Total Transfers From	\$ -	\$ 96,000	\$ 321,815,845	

Transfers are used to 1) move revenues from the fund that Statute requires to collect them to the fund that Statute requires to expend them; 2) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; and 3) move profits from the Liquor Commission Fund (\$15.5 million) as required by law.

In the fiscal year ended June 30, 2017, the significant transfers include transfers to the General Fund from Nonmajor Governmental Funds representing excess revenues not needed in those funds or required to be transferred by statute (\$57.2 million).

The General Fund transfers to Nonmajor Governmental Funds included the transfer of appropriations to the Capital Construction Fund (\$74 million) and transfers for operational activities (\$94.4 million).

The Foundation Program Fund transfers to the General Fund were for operational activities (\$65 million).

The Nonmajor Government transfers to Nonmajor Governmental Funds were for operational activities during the year (\$11.5 million).



NOTE 8 Long-Term Obligations

PRIMARY GOVERNMENT

During the year ended June 30, 2017, the following changes occurred in long-term liabilities:

	Beginning Balance	Additions	Deletions	Ending Balance	Amount Due Within One Year
Governmental Activities					
Revenue Bonds	\$ 24,010,000	\$ -	\$ 2,535,000	\$ 21,475,000	\$ 2,645,000
Premium on Bonds Payable	1,507,790	-	229,100	1,278,690	-
Compensated Absences	61,148,017	37,820,136	37,672,734	61,295,419	37,511,547
Capital Leases	248,669	252,511	136,076	365,104	107,782
Net OPEB Obligation	120,408,126	41,502,227	-	161,910,353	-
Claims/Benefits Payable	150,089,676	407,005,305	400,814,412	156,280,569	112,637,194
Total Governmental Long-term Obligations	\$ 357,412,278	\$ 486,580,179	\$ 441,387,322	\$ 402,605,135	\$ 152,901,523
Business-Type Activities					
Compensated Absences	\$ 1,542,819	\$ 1,193,291	\$ 1,123,766	\$ 1,612,344	\$ 1,123,766
Claims/Benefits Payable	1,828,326,240	265,461,547	187,371,526	1,906,416,261	184,767,711
Total Business-Type Long-term Obligations	\$ 1,829,869,059	\$ 266,654,838	\$ 188,495,292	\$ 1,908,028,605	\$ 185,891,477

Claims and benefits payable of the governmental activities are primarily liabilities of the General Fund for health and welfare benefits and the Environmental Quality Special Revenue Fund – Committed Fund for claims associated with damages from certain contaminated sites. Compensated absences are payable by the funds in which they are incurred and are primarily the General Fund, the Board and Regulatory Special Revenue Fund, the Game and Fish Special Revenue Fund, and the Wyoming Workers Compensation Fund. Revenue bonds will be liquidated by the Debt Service Fund. The net OPEB obligation is partially funded by the Retirees Prefunded Health Insurance Fund. In the business-type activities, the claims and benefits payable are primarily liabilities of the Workers' Compensation Insurance and Wyoming Health Insurance Funds.

GASB Statement No. 49, *Accounting and Financial Reporting for Pollution Remediation Obligations*, became effective for the State for the year ended June 30, 2009, requiring governmental entities to recognize a liability for the future pollution remediation costs which meet obligating events criteria defined by GASB 49. The estimated pollution remediation obligation at June 30, 2017 is \$45.8 million, which is included in the balance of Claims/Benefits Payable in the table above.

Wyoming Statute 35-11, Article 14, *Water Pollution from Underground Storage Tanks Corrective Action Act of 1990*, requires that the State establish a corrective action and a financial responsibility account which are funded by mineral severance taxes as well as certain registration fees. In addition, this statute requires the Department of Environmental Quality to establish a prioritized list of sites contaminated by tanks and to take corrective action. As of June 30, 2017, there have been 1,628 contaminated sites identified and 1,263 have been resolved. The State remediates contaminated sites as funding allows, and the statute limits the State's responsibility for clean-up costs to funding available in the corrective action accounts.

The cost of remediating the sites discussed above has been estimated by the Department of Environmental Quality and is based on their experience in the remediation of previous sites.

DISCRETELY PRESENTED COMPONENT UNITS

The discretely presented component units consist of the University of Wyoming, University of Wyoming Foundation, Wyoming Department of Transportation, and various nonmajor component units. The University, Foundation and WYDOT constitute 43% of the total long-term liabilities of discretely presented component units, which consist of revenue bonds, capital leases, lease purchase agreements, compensated absences, deposits held in trust, other postemployment benefits, and refundable loans.



Additional disclosures for the University's, Foundation's and WYDOT's long-term liabilities are included in their separately issued financial statements. See Note 1(A) on how to obtain the University's, Foundation's and WYDOT's separately issued financial statements.

A. CAPITAL LEASES

PRIMARY GOVERNMENT

The State has entered into various leases and lease purchase agreements for equipment that have been accounted for as capital leases in accordance with generally accepted accounting principles. Lease contracts are required by law to contain a fiscal funding clause indicating that continuation of the lease is subject to funding by the Legislature.

Future minimum lease payments under capital leases for the State's governmental activities as of June 30, 2017, are as follows:

Year Ended June 30	Governmental Activities	
2018	\$	167,425
2019		146,051
2020		129,251
2021		58,577
Total Minimum Payments		501,304
Less Interest		136,200
Present Value of Lease Payments	\$	365,104

The gross cost of assets acquired under capital leases, within the asset classification of Equipment, is \$565,142 for governmental activities with accumulated depreciation of \$246,931.

B. BONDED DEBT

PRIMARY GOVERNMENT

No new bonds were issued during fiscal year 2017. The governmental funds bonded debt reported below represents the remaining principal payable on capital facilities revenue bonds. Pledged revenues for the repayment of the principal and interest on these bonds are restricted to the federal mineral royalties distributed to the school foundation program. The table below presents the State of Wyoming capital facilities revenue bonds outstanding as of June 30, 2017:

	Series	Amount Issued	Interest Range % on Outstanding Balance	Balance June 30, 2017
Government-Wide Statements				
Capital Facilities Refunding Bonds	1992	\$ 28,750,000	3.0-6.25	\$ 6,390,000
Capital Facilities Refunding Bonds	2012-A	15,485,000	0.7-5.0	15,085,000
Total		\$ 44,235,000		\$ 21,475,000



Future minimum payments for revenue bonds recorded in the government-wide statements as of June 30, 2017, are as follows:

Year Ended June 30	Government-Wide Statements		
	Principal	Interest	Total
2018	2,645,000	834,981	3,479,981
2019	2,745,000	723,445	3,468,445
2020	2,860,000	591,594	3,451,594
2021	2,685,000	456,194	3,141,194
2022	2,810,000	338,900	3,148,900
2023-2025	7,730,000	342,550	8,072,550
	<u>\$ 21,475,000</u>	<u>\$ 3,287,664</u>	<u>\$ 24,762,664</u>

Total pledged specific revenues for the State to repay the principal and interest of revenue bonds as of June 30, 2017, are as follows:

Source of Pledged Revenue	Foundation Program Fund Federal Mineral Royalties (FMRs)
Current revenue pledged	\$ 3,475,723
Current year debt service	3,475,723
Total future revenue pledged*	24,762,664
Description of debt	Capital Facilities Refunding Bonds Series 1992 and 2012
Purpose of debt	Refund a portion of bonds and pay certain expenses in connection with the issuance of the new bonds
Term of commitment	2013-2025
Percentage of debt service to pledged revenues (current year)	100%
Total School Foundation distribution of FMRs per W.S. 9-4-601(a)(ii)	88,704,000
Proportion of School Foundation FMR's pledged	3.92%

DISCRETELY PRESENTED COMPONENT UNITS

The discretely presented component units consist of the University of Wyoming, Wyoming Department of Transportation, and various nonmajor component units. The University has revenue bonds payable that represent the remaining principal payments on bonds used for construction of facilities. Total revenue bonds payable at June 30, 2017, was \$91.1 million.

Additional disclosures for the University's and WYDOT's bonded debt are included in their separately issued financial statements. See Note 1(A) on how to obtain the University's and WYDOT's separately issued financial statements.

Wyoming Infrastructure Authority

Wyoming Infrastructure Authority has a long-term liability for a bond held with the Wyoming State Treasurer, with interest accruing at 4.69%, maturing on September 15, 2025 with a lump sum principal payment, and secured by a mortgage receivable. The total liability for the year ended June 30, 2017 was \$22,498,000 with \$2,198,000 due within one year.



Interest and principal maturities for the Infrastructure Authority's long-term debt are as follows:

Year Ended June 30	Principal	Interest	Total Debt Service
2018	\$ 2,198,000	\$ 1,029,690	\$ 3,227,690
2019	2,306,000	925,360	3,231,360
2020	2,419,000	815,896	3,234,896
2021	2,538,000	701,061	3,239,061
2022	2,661,000	580,599	3,241,599
2023 - 2026	10,376,000	996,437	11,372,437
	\$ 22,498,000	\$ 5,049,043	\$ 27,547,043

C. NET OPEB OBLIGATION

PRIMARY GOVERNMENT

GASB Statement No. 45, Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions, requires the State to have an actuarial valuation of the post-retirement benefit plan (other than pensions). The net result of which is to identify the actuarial accrued liability, the annual required contribution, and the net OPEB obligation. The retiree benefits offered by the State included in this actuarial valuation are the self-insured plans, including prescription drugs, three options for early retirees and two options for Medicare retirees. Currently, the retiree benefits are subsidized by the State based on age and years of service.

Plan Description. The State participates in a single-employer defined benefit postemployment healthcare plan, the Retiree Health Insurance Plan. The Legislature has the authority for establishing and amending the plan. This plan does not issue a separate report.

Any employee of a participating agency is eligible for retiree coverage under the group insurance plan at premium rates established by Employee Group Insurance (EGI), provided that:

1. The employee had coverage in effect under the plan for at least one year just prior to termination; and
2. The employee is eligible to receive a retirement benefit under the Wyoming Retirement System; and either:
 - a. Has attained age 50 with at least 4 years of service credit as an employee of one of the employing entities participating in the plan
 - b. Has at least 20 years of service credit as an employee of one of the employing entities participating in the plan.

Required Monthly Contributions. Contributions are required for both retiree and dependent coverage. EGI provides a monthly subsidy based on employees' years of service up to a maximum of 30 years of service. The current contribution amounts are provided here:

<u>Non-Medicare</u>	<u>Medicare Eligible</u>
\$11.50 per month per year of credited service	\$5.75 per month per year of credited service

For the plan year ending June 30, 2017, there were 16,339 fully eligible active participants. The retiree's benefit description provides eligible retirees receive health care through one of three medical plans. All plans are available to those under age 65 while the Health Savings Plan is not available to those 65 and older. The actuarial valuation identified a dental benefit which is available, but does not believe there is an OPEB liability associated with this benefit since the benefit is full-contributory and there is no implicit subsidy.

GASB Statement No. 45 allows the use of one of the following actuarial cost methods for the valuation: Unit Credit, Entry Age Normal, Attained Age, Aggregate, Frozen Entry Age, or Frozen Attained Age. These methods can be amortized on either a level dollar or a level percentage of earnings basis. This actuarial valuation assumes the use of the Unit Credit method with amortization on a level percentage basis, because it is believed the Unit Credit method provides the most logical correlation between accruing and expensing of retiree benefits.



Funding Policy. The State finances this program on a “pay-as-you-go” basis. The Legislature has the authority for establishing and amending the funding policy. For fiscal year 2017 the State’s post-retirement plan is considered an unfunded plan. While the legislature has established a fund to account for retiree health insurance contributions, to pay explicit subsidies, for purposes of this latest actuarial evaluation the plan is considered unfunded and these dollars are not treated as an asset for this analysis. The fund had a cash balance of \$25.2 million as of June 30, 2017.

Annual OPEB Cost and Net OPEB Obligation. The State’s annual other postemployment benefit (OPEB) cost (expense) is calculated based on the *annual required contribution of the employer* (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The table below shows the components of the State’s annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the State’s net OPEB obligation:

	FY 2015	FY 2016	FY 2017
Net OPEB Obligation beginning of year	\$ 72,891,578	\$ 80,914,134	\$ 120,408,126
Annual Required Contribution (ARC)	17,743,817	53,442,646	56,575,657
Interest on net OPEB obligation	3,644,579	4,045,707	6,020,406
Adjustment to annual required contribution	(2,781,819)	(3,117,682)	(4,639,415)
Annual OPEB Cost	18,606,577	54,370,671	57,956,648
Less: Employer Contributions	10,584,021	14,876,679	16,454,421
Increase in Net OPEB Obligation	8,022,556	39,493,992	41,502,227
Net OPEB Obligation at June 30	\$ 80,914,134	\$ 120,408,126	\$ 161,910,353
Percentage of OPEB cost contributed	57%	27%	28%

The Net OPEB Obligation (NOO) is the cumulative difference between the ARC and the employer’s contributions to the plan. For the fiscal year ending June 30, 2017, the NOO is \$161,910,353, and assumes the State continues on a pay-as-you-go basis (Unfunded).

The **Schedule of Funded Status and Funding Progress** is presented below for the initial and subsequent valuation dates.

Actuarial Valuation Date	Actuarial Valuation of Plan Assets	Actuarial Accrued Liabilities (AAL)	Unfunded AAL (Funding Excess)	Funded Ratio	Covered Payroll	Funding Excess as a Percentage of Covered Payroll
	(A)	(B)	(B-A)	(A/B)	C	((B-A)/C)
July 1, 2014	0	\$ 252,494,159	\$ 252,494,159	0.00%	\$ 824,107,523	30.64%
July 1, 2015	0	\$ 666,120,800	\$ 666,120,800	0.00%	\$ 848,939,802	78.47%
July 1, 2016	0	\$ 710,928,112	\$ 710,928,112	0.00%	\$ 848,939,802	83.74%

The Actuarial Accrued Liability (AAL) for this post retirement benefit plan as of July 1, 2016, is \$710,928,112. This represents the present value of all future expected postretirement medical payments and administrative costs, which are attributable to past service.

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events in the future. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.



Actuarial Methods and Assumptions. Projections of benefits are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits in force at the valuation date. Actuarial calculations reflect long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. Significant methods and assumptions are presented in the following table.

Actuarial valuation date	July 1, 2016		
Discount Rate	5.0%; based on the expected long-term return on the general funds and investments		
Payroll Growth	4.0%		
Health Care Trend Rates (Pre-65/Post-65)			
Initial Rate	7.25%/8.25%		
Ultimate Rate	4.50%/4.50%		
Year Ultimate Rate Reached	2024		
Mortality Rates			
System	Pre-Termination	Post-Termination	Disabled
State, Volunteer Fire, and Judges	RP-2000 Combined, 104% male with 5-year setback, 90% female with 4-year setback, generational projection using Scale BB	RP-2000 Combined, 104% male with 1-year setback, 90% female with no setback, generational projection using Scale BB	RP-2000 Disabled, 120% male with 5-year setback, 120% female with 5-year setback, generational projection using Scale BB
All Others	RP-2000 Combined, 104% male with 4-year setback, 90% female with 3-year setback, generational projection using Scale BB	RP-2000 Combined, 104% male with no setback, 90% female with 1-year setback, generational projection using Scale BB	RP-2000 Disabled, 120% male with 5-year setback, 120% female with 5-year setback, generational projection using Scale BB
Participation Rate	65% will elect coverage and 30% will cover a spouse		
Spousal Age Differential	Males are assumed to be 3 years older than females		
Cost method	Projected Unit Credit		
Amortization method			
Period	30-year open period		
Method	Level percentage of payroll		
Benefits Excluded	Benefits related to retiree dental and life insurance have been excluded from this valuation		

DISCRETELY PRESENTED COMPONENT UNITS

The discretely presented component units consist of the University of Wyoming, Wyoming Department of Transportation, and various nonmajor component units. The University provides OPEB benefits to its eligible retirees and their families. As the University is the employer providing these benefits, the State will not be reporting these benefits.

Recent pronouncements – University of Wyoming:

Adopted:

In June 2015, the GASB issued GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*, which replaces GASB Statement No. 45 and requires balance sheet recognition of a liability which resembles the current unfunded accrued liability. The Statement is effective for fiscal years beginning after June 15, 2017; however, early adoption is allowed. Management of the University has elected to adopt this statement to the extent practically possible for the fiscal year ended June 30, 2017. The impact of adopting this statement is reflected in the University's financial statements.



As the University participates in the State of Wyoming Retiree Health Insurance Plan and the State did not early adopt the statement, the impact on the University's financials as a result of the State adopting this statement has not yet been determined.

Additional disclosures for the University's OPEB are included in their separately issued financial statements. See Note 1(A) on how to obtain the University's separately issued financial statements.



NOTE 9 Leases

PRIMARY GOVERNMENT

A. LEASE REVENUE

The State possesses significant amounts of land, the majority of which was received from the federal government when the Wyoming Territory was incorporated as a State. Such land is leased to third parties under leases accounted for as operating leases.

Governmental funds lease revenue for the year ended June 30, 2017 was \$10,342,587. Future minimum rents receivable under these lease agreements as of June 30, 2017, are as follows:

Year Ended June 30	Governmental Funds	
2018	\$	9,308,328
2019		8,274,070
2020		7,239,811
2021		6,205,552
2022		5,171,294
2023-2026		10,342,587
	\$	<u>46,541,642</u>
# of Grazing Leases		5,053
# of Special Use Leases		520
# of Farm/Ranch Management Leases		5
Total Acres Under Lease		3,576,946

B. OPERATING LEASES

The State is committed under various leases that are considered operating leases. The operating lease expenditures/expenses are recognized as incurred or paid.

Governmental funds rental expenditures under operating leases for the year ended June 30, 2017 were \$13,261,666. Future rental commitments for operating leases are as follows:

Year Ended June 30	Governmental Funds	
2018	\$	12,771,328
2019		10,606,092
2020		7,907,239
2021		6,783,161
2022		5,343,571
Thereafter		44,963,805
	\$	<u>88,375,196</u>



NOTE 10 Pensions

PRIMARY GOVERNMENT

A. GENERAL

State employees are eligible to participate in five different pension plans (1, 2, 5, 6, or 7 as listed below), depending on their current employment position. In addition, the State allows employees to elect participation in the Deferred Compensation 457 plan. These plans are administered by the Wyoming Retirement System (WRS).

The Wyoming Retirement System was established in 1943 as a teachers' retirement program and amended in 1949 to incorporate State employees. Over 500 counties, municipalities, school districts, and other units of government participate in plans administered by the Wyoming Retirement System.

The Wyoming Retirement System administers eight defined benefit pension plans and one defined contribution plan. The defined benefit plans are all cost-sharing, multiple-employer plans with the exception of the Judicial Pension Plan and the Air Guard Fire Fighters Pension Plan, which are single-employer plans with participants who are State employees.

1. Public Employee Pension Plan
2. State Patrol, Game & Fish Warden & Criminal Investigator Pension Plan
3. Paid Firemen's Pension Plan A
4. Paid Firemen's Pension Plan B
5. Judicial Pension Plan
6. Law Enforcement Pension Plan
7. Air Guard Firefighters Pension Plan
8. Volunteer Firefighter & EMT Pension Plan
9. Deferred Compensation 457 Plan

The authority for establishing and amending the benefits and contribution rates rests with the Legislature of the State of Wyoming. The obligation to collect and remit the contribution rests with the employers of each plan. Administrative costs are deducted from the plan assets of each plan. The costs of administering the plan are financed by both the investment income and contributions. The responsibility for the administration and operation of the first seven retirement plans and the Deferred Compensation 457 Plan is vested in the Wyoming Retirement Board. The Board is composed of eleven members, ten appointed by the Governor and the eleventh being the State Treasurer.

The Deferred Compensation 457 Plan is substantially funded by participants. The State's maximum contribution is \$20 per month per employee. State employees are auto-enrolled into the Plan.

The Volunteer Firefighter & EMT Pension Plan is controlled by a separate board and administered by the Executive Director of the Wyoming Retirement System. The Board consists of six members who shall be appointed by the Governor for staggered terms of three years. Each member is a volunteer firefighter with a minimum of five years as a member of a volunteer fire department in the State of Wyoming or a volunteer emergency medical technician with a minimum of five years of service as a volunteer EMT in the State of Wyoming.

The State reports all the plans administered by the Wyoming Retirement System as Pension Trust Funds. The Pension Trust Funds are presented on the accrual basis of accounting with investments valued at fair value determined, primarily, by the latest bid price or the closing exchange price at the balance sheet date.

The table following represents the aggregate pension amounts for all plans subject to the requirements of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions-an amendment of GASB Statement No. 27*, for the State as an employer, for fiscal year 2017:

Aggregate Pension Amounts - All Plans	
Net Pension Liability	\$ 490,889,099
Deferred Outflows of Resources-Pension Related	\$ 119,415,280
Deferred Inflows of Resources-Pension Related	\$ (19,428,285)
Pension expense/expenditures	\$ 80,045,703



Fiduciary Net Position. WRS issues a stand-alone financial report that is compliant with the requirements of GASB Statement No. 67. Detailed information about each of the following pension plan's fiduciary net position is available in the separately issued WRS financial report available from the Wyoming Retirement System, 6101 Yellowstone Road, Cheyenne, Wyoming 82002 or at <http://retirement.state.wy.us/home/index.html>. The Fiduciary Net Position as reported in the Fiduciary Funds' Statement of Net Position has been determined on the same basis as the Pension Plan's net position as reported in WRS's stand-alone financial statements. WRS accounts for the Plan using the accrual basis of accounting, which requires investments to be updated at fair value. WRS recognizes benefits, refunds, and contribution returns when due and payable in accordance with the terms of the Plan.

B. STATE PARTICIPATION IN PLANS ADMINISTERED BY WRS

The State is not an employer in the following plans: Paid Firemen's Pension Plan A, Paid Firemen's Pension Plan B or Volunteer Firefighter & EMT Pension Plan.

Public Employee Pension Plan

Plan description. Substantially all employees of the State are provided with pensions through the Public Employee Pension Plan - a cost-sharing, multiple-employer defined benefit pension plan. WRS is granted the authority to administer the Plan by Wyoming State Statutes 9-3-401 through 432.

Benefits provided. The determination of retirement benefits is dependent upon the employee's initial employment date.

Service Retirement Tier 1: Full retirement at age 60 or qualifies for the Rule of 85. Early retirement is permitted at age 50 or 25 years of service. Formula for retirement equals 2.125% times the number of years of service times 3 years highest average salary for the first fifteen years and 2.25% time the number of years of service times 3 years highest average over fifteen years.

Service Retirement Tier 2: Full retirement at age 65 or qualifies for the Rule of 85. Early retirement is permitted at age 55 or 25 years of service. Formula for retirement equals 2% times the number of years of service times the 5 year highest average salary.

Disability Benefits: Partial or total disability retirement is available to any member who becomes incapacitated, mentally or physically, and cannot continue in the performance of his/her duties. To qualify, the member must have at least 10 years of service and must be "in service" at the time of application for disability retirement. Upon retirement for a partial disability, the member receives a monthly disability retirement benefit for the period of his/her disability equal to 50% of the normal benefit payable to the member, as if the member was eligible for normal retirement benefits. Upon retirement for a total disability, the member receives a monthly disability benefit equal to 100% of his service retirement benefit as if the member was eligible for normal retirement benefits. Disability benefits are payable for the life of the member or until death.

Survivor's Benefits: Certain surviving dependents receive benefits based on the deceased member's compensation and their relationship to the deceased, as well as the benefit option selected by the member at the date of retirement.

Contributions. Per Title 9-3-412 and 413 of State Statutes, for the year ended June 30, 2017, member contributions were required to be 8.25% of compensation and employer contributions were required to be 8.37% of compensation. In accordance with Title 9-3-412 (c) (ii) of State Statutes, the State of Wyoming has elected to pay 6.195% of the members' contribution in addition to the employers' contribution. Total contributions to the pension plan from the State of Wyoming were \$48,460,090 for the year ended June 30, 2017.

Pension liabilities, pension expense, and deferred outflows of resources and deferred inflows of resources related to pensions. At June 30, 2017, the State of Wyoming reported a liability of \$443,034,596 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial



valuation as of January 1, 2017. The State of Wyoming's proportion of the net pension liability was based on the relationship of the State of Wyoming's total contributions to the plan for the year ended December 31, 2016, to the contributions of all participating employers for the same period. At December 31, 2016, the State of Wyoming's proportion was 18.33%, which was a decrease from its December 31, 2015, proportion of 18.50%.

For the year ended June 30, 2017, the State of Wyoming recognized pension expense of \$66,429,353. At June 30, 2017, the State of Wyoming reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources as shown in the table below:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 11,925,921
Net difference between projected and actual earnings on pension plan investments	82,747,543	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	-	5,509,262
Contributions subsequent to the measurement date	13,937,270	-
	<u>\$ 96,684,813</u>	<u>\$ 17,435,183</u>

An amount of \$13,937,270 is reported as deferred outflows of resources related to pensions resulting from State of Wyoming contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2018. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30	
2018	\$ 21,016,472
2019	23,011,623
2020	19,981,786
2021	1,302,479
Total	<u>\$ 65,312,360</u>

Law Enforcement Pension Plan

Plan description. Any county sheriff, deputy county sheriff, municipal police officer, Wyoming correctional officer, Wyoming law enforcement academy instructor, University of Wyoming campus police officer, detention officer, or dispatcher for law enforcement agencies and certain investigators of the Wyoming Livestock Board are provided with pensions through the Law Enforcement Pension Plan - a cost-sharing, multiple-employer defined benefit pension plan. WRS is granted the authority to administer the Plan by Wyoming State Statutes 9-3-401 through 432.

Benefits provided. The determination of retirement benefits is dependent upon the employee's initial employment date.

Service Retirement. Full retirement at age 60 with 4 or more years of service or at least 20 years of service regardless of age. Formula for retirement equals 2.5% times the number of years of service times 5 years highest average salary with a maximum of 75%.



Disability Benefits: Partial or total disability retirement is available to any member who becomes incapacitated, mentally or physically, and cannot continue in the performance of his/her duties. To qualify, the member must have at least 10 years of service and must be "in service" at the time of application for disability retirement. Upon retirement for a partial disability, the member receives a monthly disability retirement benefit for the period of his/her disability equal to 50% of the normal benefit payable to the member, as if the member was eligible for normal retirement benefits. Upon retirement for a total disability, the member receives a monthly disability benefit equal to 100% of his service retirement benefit as if the member was eligible for normal retirement benefits. Any member previously covered under W.S. 15-5-301 through 15-5-314 may retire upon partial or total nonduty connected illness or injury regardless of the number of years of service credit. For a partial or total duty connected disability, the member receives a monthly disability retirement benefit for the period of his/her disability equal to 62.5% of salary at the time the disability was incurred. For a partial or total nonduty connected disability, the member receives a monthly disability retirement benefit equal to 50% of his/her salary at the time the disability was incurred. Disability benefits are payable for the life of the member or until the member is no longer disabled.

Survivor's Benefits: Certain surviving dependents receive benefits based on the deceased member's compensation and their relationship to the deceased, as well as the benefit option selected by the member at the date of retirement.

Contributions. Per Title 9-3-432 of State Statutes, for the year ended June 30, 2017, member contributions were required to be 8.6% of compensation and employer contributions were required to be 8.6% of compensation. In accordance with Title 9-3-412 (c) (ii) of State Statutes, the State of Wyoming has elected to pay 6.195% of the members contribution in addition to the employers contribution. Total contributions to the pension plan from the State of Wyoming were \$5,195,295 for the year ended June 30, 2017.

Pension liabilities, pension expense, and deferred outflows of resources and deferred inflows of resources related to pensions: At June 30, 2017, the State of Wyoming reported a liability of \$17,494,307 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2017. The State of Wyoming's proportion of the net pension liability was based on the relationship of the State of Wyoming's total contributions to the plan for the year ended December 31, 2016, to the contributions of all participating employers for the same period. At December 31, 2016, the State of Wyoming's proportion was 23.17%, which was a decrease from its December 31, 2015, proportion of 23.50%.

For the year ended June 30, 2017, the State of Wyoming recognized pension expense of \$6,357,224. At June 30, 2017, the State of Wyoming reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources as shown in the table below:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 404,561
Net difference between projected and actual earnings on pension plan investments	8,481,563	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	-	345,102
Contributions subsequent to the measurement date	1,506,999	
	<u>\$ 9,988,562</u>	<u>\$ 749,663</u>



An amount of \$1,506,999 is reported as deferred outflows of resources related to pensions resulting from State of Wyoming contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2018. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30	
2018	\$ 2,823,782
2019	2,823,782
2020	2,143,129
2021	(58,793)
Total	\$ 7,731,900

State Patrol, Game & Fish, Warden & Criminal Investigator Pension Plan

Plan description. Sworn officers of the Wyoming State Highway Patrol, law enforcement officers employed by the Wyoming State Game & Fish Department and sworn peace officers of the Division of Criminal Investigation are provided with pensions through the State Patrol, Game & Fish Warden & Criminal Investigator Pension Plan - a cost-sharing, multiple-employer defined benefit pension plan. WRS is granted the authority to administer the Plan by Wyoming State Statutes 9-3-601 through 620.

Benefits provided. The determination of retirement benefits is dependent upon the employee's initial employment date.

Service Retirement. Full retirement at age 50 with 6 years of service. Formula for retirement equals 2.5% times the number of years of service times 3 years highest average salary, limited to 75% of highest average salary.

Disability Benefits: Partial or total disability retirement is available to any member who becomes incapacitated, mentally or physically, and cannot continue in the performance of his/her duties. A member who suffers a partial or total disability resulting from an individual and specific act, the type of which would normally occur only while employed, is eligible for a duty connected disability regardless of years of service. A member who is not eligible for a duty connected disability, must have at least 10 years of service and must be "in service" at the time of application for disability retirement. Upon retirement for a partial or total duty connected disability, the member receives a monthly disability retirement benefit equal to 62.5% of his/her highest average. Upon retirement for a partial or total nonduty connected disability, the member receives a monthly disability benefit equal to 50% of his/her highest average salary. Disability benefits are payable for the life of the member or until the member is no longer disabled or under certain other circumstances related to employment.

Survivor's Benefits: Certain surviving dependents receive benefits based on the deceased member's compensation and their relationship to the deceased, as well as the benefit option selected by the member at the date of retirement.

Contributions. Per Title 9-3-604 and 605 of State Statutes, for the year ended June 30, 2017, member contributions were required to be 14.56% of compensation and employer contributions were required to be 14.88% of compensation. In accordance with Title 9-3-604 (a) of State Statutes, State of Wyoming has elected to pay 0.96% of the members contribution in addition to the employers contribution. Total contributions to the pension plan from the State of Wyoming were \$1,451,090 for the year ended June 30, 2017.

Pension liabilities, pension expense, and deferred outflows of resources and deferred inflows of resources related to pensions. At June 30, 2017, the State of Wyoming reported a liability of \$29,579,824 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2017. The State of Wyoming's proportion of the net pension liability was based on the relationship of the State of Wyoming's total contributions to the plan for the year ended December 31, 2016, to the contributions of all participating employers for the same period. At December 31, 2016, the State of Wyoming's proportion was 38.75% which was a decrease from its December 31, 2015 proportion of 39.63%.



For the year ended June 30, 2017, the State of Wyoming recognized pension expense of \$5,892,797. At June 30, 2017, the State of Wyoming reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 407,159
Changes of assumptions	6,010,295	-
Net difference between projected and actual earnings on pension plan investments	3,304,167	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	-	361,520
Contributions subsequent to the measurement date	681,331	-
	\$ 9,995,793	\$ 768,679

An amount of \$681,331 is reported as deferred outflows of resources related to pensions resulting from State of Wyoming contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2018. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30		
2018	\$	3,188,485
2019		3,188,487
2020		2,634,665
2021		(465,854)
Total	\$	8,545,783

Judicial Pension Plan

Plan description. Any Justice of the Supreme Court, District Judge or County Court Judge appointed to any of these offices on or after July 1, 1998, and with no prior service as a justice of the Supreme Court or district judge at the time of appointment are provided with pensions through the Judicial Pension Plan - a single-employer defined benefit pension plan. WRS is granted the authority to administer the Plan by Wyoming State Statutes 9-3-701 through 713.

Benefits provided. The determination of retirement benefits is dependent upon the employee's initial employment date.

Service Retirement. Full retirement at age 60 with at least 20 years of service, age 65 with at least 4 years of service or age 70 with continuous service. Formula for retirement equals the sum of 4% per year for the first 5 years plus 3% per year for the next 10 years plus 2% per year for the next 5 years plus 1% per year over 20 years times 3 years highest average salary.

Disability Benefits: Partial or total disability retirement is available to any member who becomes incapacitated, mentally or physically, and cannot continue in the performance of his/her duties. To qualify, the member must have at least 10 years of service and must be "in service" at the time of



application for disability retirement. Upon retirement for a partial disability, the member receives a monthly disability retirement benefit for the period of his/her disability equal to 50% of the normal benefit payable to the member, as if the member was eligible for normal retirement benefits. Upon retirement for a total disability, the member receives a monthly disability benefit equal to 100% of his service retirement benefit as if the member was eligible for normal retirement benefits. Disability benefits are payable for the life of the member or until death.

Survivor's Benefits: Certain surviving dependents receive benefits based on the deceased member's compensation and their relationship to the deceased, as well as the benefit option selected by the member at the date of retirement.

Contributions. Per Title 9-3-704 and 705 of State Statutes, for the year ended June 30, 2017, member contributions were required to be 9.22% of compensation and employer contributions were required to be 14.5% of compensation. In accordance with Title 9-3-704 (b) of State Statutes, State of Wyoming has elected to pay 9.22% of the members contribution in addition to the employers contribution. Total contributions to the pension plan from the State of Wyoming were \$1,525,938 for the year ended June 30, 2017.

Pension asset, pension expense, and deferred outflows of resources and deferred inflows of resources related to pensions. At June 30, 2017, the State of Wyoming reported an asset of \$311,260 for its proportionate share of the net pension asset. The net pension asset was measured as of December 31, 2016, and the total pension asset used to calculate the net pension asset was determined by an actuarial valuation as of January 1, 2017. The State of Wyoming's proportion of the net pension asset was based on the relationship of the State of Wyoming's total contributions to the plan for the year ended December 31, 2016 to the contributions of all participating employers for the same period. At December 31, 2016 and 2015, the State of Wyoming's proportion was 100%.

For the year ended June 30, 2017, the State of Wyoming recognized pension expense of \$1,145,505. At June 30, 2017, the State of Wyoming reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 474,760
Net difference between projected and actual earnings on pension plan investments	1,575,446	-
Contributions subsequent to the measurement date	469,817	-
	\$ 2,045,263	\$ 474,760

An amount of \$469,817 is reported as deferred outflows of resources related to pensions resulting from State of Wyoming contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2018. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30	
2018	\$ 478,810
2019	478,808
2020	353,443
2021	(51,083)
2022	(78,867)
Thereafter	(80,425)
Total	\$ 1,100,686



Air Guard Firefighter Pension Plan

Plan description. All full time Air Guard Firefighters are provided with pensions through the Air Guard Firefighters Pension Plan - a single-employer defined benefit pension plan. WRS is granted the authority to administer the Plan by Wyoming State Statutes 9-3-401 through 432.

Benefits provided. The determination of retirement benefits is dependent upon the employee's initial employment date.

Service Retirement. Full retirement at age 60 with 4 years of service, age 50 with 25 years of service, or at least age 55 and meets the rule of 75 where age plus years of service equal or exceed 75. Formula for retirement equals 2.5% times the number of years of service times 3 years highest average salary.

Disability Benefits: Partial or total disability retirement is available to any member who becomes incapacitated, mentally or physically, and cannot continue in the performance of his/her duties. To qualify, the member must have at least 10 years of service and must be "in service" at the time of application for disability retirement. Upon retirement for a partial or total disability, the member receives a monthly disability retirement benefit for the period of his/her disability equal to 65% of the normal benefit payable to the member, as if the member was eligible for normal retirement benefits. Disability benefits are payable for the life of the member or until the member is no longer disabled.

Survivor's Benefits: Certain surviving dependents receive benefits based on the deceased member's compensation and their relationship to the deceased, as well as the benefit option selected by the member at the date of retirement.

Contributions. Per Title 9-3-412 and 413 of State Statutes, for the year ended June 30, 2017, member contributions were required to be 16.65% of compensation and employer contributions were required to be 7.12% of compensation. In accordance with Title 9-3-412 (c) (ii) of State Statutes, State of Wyoming has elected to pay 6.195% of the members contribution in addition to the employers contribution. Total contributions to the pension plan from the State of Wyoming were \$286,538 for the year ended June 30, 2017.

Pension liabilities, pension expense, and deferred outflows of resources and deferred inflows of resources related to pensions. At June 30, 2017, the State of Wyoming reported a liability of \$1,091,632 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2017. The State of Wyoming's proportion of the net pension liability was based on the relationship of the State of Wyoming's total contributions to the plan for the year ended December 31, 2016 to the contributions of all participating employers for the same period. At December 31, 2016 and 2015, the State of Wyoming's proportion was 100%.

For the year ended June 30, 2017, the State of Wyoming recognized pension expense of \$220,824. At June 30, 2017, the State of Wyoming reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 212,537	\$ -
Net difference between projected and actual earnings on pension plan investments	413,520	-
Contributions subsequent to the measurement date	74,791	-
	\$ 700,848	\$ -



An amount of \$74,791 is reported as deferred outflows of resources related to pensions resulting from State of Wyoming contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2018. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30		
2018	\$	176,688
2019		176,686
2020		144,374
2021		39,220
2022		30,862
Thereafter		58,227
Total	\$	626,057

Actuarial assumptions

The total pension liability in the January 1, 2017 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

	Public Employees Pension Plan	Law Enforcement Pension Plan	State Patrol, Game & Fish, Warden & Criminal Investigator Pension Plan	Judicial Pension Plan	Air Guard Firefighter Pension Plan
Valuation date	January 1, 2017	January 1, 2017	January 1, 2017	January 1, 2017	January 1, 2017
Actuarial assumptions:					
Inflation	3.25%	3.25%	3.25%	3.25%	3.25%
Salary increases*	4.25%-6.0%	4.75%-8.0%	4.25%-8.0%	4.75%	4.25%-6.0%
Investment rate of return**	7.75%	7.75%	7.75%	7.75%	7.75%
Mortality	***	***	***	***	***
* includes inflation					
** net of pension plan investment expense, including inflation					
*** Mortality:					
Healthy Pre-Retirement Mortality:					
RP-2000 Combined Mortality Table, fully generational, projected with Scale BB					
Males: Set back 5 years with a multiplier of 104%			Females: Set back 4 years with a multiplier of 90%		
Healthy Post-Retirement Mortality:					
RP-2000 Combined Mortality Table, fully generational, projected with Scale BB					
Males: Set back 1 years with a multiplier of 104%			Females: Set back 0 years with a multiplier of 90%		
Disabled Mortality:					
RP-2000 Disabled Mortality Table, fully generational, projected with Scale BB					
Males: Set forward 5 years with a multiplier of 120%			Females: Set forward 5 years with a multiplier of 120%		

Long-Term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected arithmetic returns, net of pension plan investment expense and inflation) are developed for each major asset class. These real rates of return are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class included in the plan's target asset allocation as of January 1, 2017, which are consistent across all plans, are summarized in the table on the following page:



Asset Class	Target allocation	Long-term expected Geometric Real Rate of Return	Long-term expected Arithmetic Real Rate of Return
Cash	0.00%	-0.20%	-0.20%
Fixed Income	20.00%	1.43%	1.95%
Equity	45.00%	5.72%	7.73%
Marketable Alternatives	17.50%	3.03%	3.73%
Private Markets	17.50%	5.84%	7.14%
Total	100.00%	4.76%	6.38%

Experience analysis

An experience study was conducted on behalf of all WRS' plans covering the five-year period ended December 31, 2011. That study provided a detailed analysis concerning the development of the long-term inflation rate, real rate of return and discount rate. The study also analyzed each major actuarial assumption (e.g., mortality, salary increases, retirement, termination and disability) and proposed assumptions consistent with the findings.

Discount rate

The discount rate used to measure the total pension liability (asset) was 7.75%. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the current contribution rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability (asset).

Sensitivity of the employer's proportionate share of the net pension liability to changes in the discount rate

The table below presents the State of Wyoming's proportionate share of the net pension liability calculated using the discount rate of 7.75%, as well as what the State of Wyoming's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.75%) or 1-percentage-point higher (8.75%) than the current rate:

	Proportionate Share of the Net Pension Liability		
	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
Public Employees Pension Plan	\$ 636,345,618	\$ 443,034,596	\$ 280,671,747
Law Enforcement Pension Plan	\$ 36,327,364	\$ 17,494,307	\$ 1,941,925
State Patrol, Game & Fish, Warden & Criminal Investigator Pension Plan	\$ 40,071,486	\$ 29,579,824	\$ 20,872,793
Judicial Pension Plan	\$ 2,310,440	\$ (311,260)	\$ (2,578,285)
Air Guard Firefighter Pension Plan	\$ 2,190,819	\$ 1,091,632	\$ 178,246



C. TABLES FOR SINGLE EMPLOYER PLANS ADMINISTERED BY WRS

Table 1 Single Employer Plan Membership

Plans	Number of Participating Members			
	Inactive Members (Or Beneficiaries) Currently Receiving Benefits	Inactive Members Entitled to But Not Yet Receiving Benefits	Active Members	Total Members
Judicial Pension Plan	18	-	46	64
Air Guard Firefighter Pension Plan	12	2	35	49
Total	30	2	81	113

Table 2 Change in Single Employer Plan Net Pension Liability/(Asset)

Change in Net Pension Liability/(Asset)	Judicial Pension Plan	Air Guard Firefighter Pension Plan
Total Pension Liability		
Service cost	\$ 1,263,270	\$ 337,474
Interest	1,793,779	554,448
Changes in benefit terms	-	-
Differences between expected and actual experience	(229,282)	65,370
Changes in assumptions	-	-
Benefit payments, including refunds of employee contributions	(981,321)	(702,598)
Net Change in Total Pension Liability	1,846,446	254,694
Total Pension Liability-Beginning	23,233,841	7,271,355
Total Pension Liability-Ending (a)	\$ 25,080,287	\$ 7,526,049
Plan Fiduciary Net Position		
Contributions-employer	\$ 925,971	\$ 136,768
Contributions-employee	588,791	376,685
Net investment income	1,679,033	431,043
Benefit payments, including refunds of employee contributions	(981,321)	(702,598)
Administrative expense	(22,090)	(5,731)
Other	(1,128)	(301)
Net Change in Plan Fiduciary Net Position	2,189,256	235,866
Plan Fiduciary Net Position-Beginning	23,202,291	6,198,550
Plan Fiduciary Net Position-Ending (b)	\$ 25,391,547	\$ 6,434,416
Plan's Net Pension Liability/(Asset)-Beginning	\$ 31,550	\$ 1,072,805
Plan's Net Pension Liability/(Asset)-Ending (a)-(b)	\$ (311,260)	\$ 1,091,633

DISCRETELY PRESENTED COMPONENT UNITS

All discretely presented component units, with the exception of Wyoming Infrastructure Authority, participate in the defined benefit pension plans provided by Wyoming Retirement System.

Additional disclosures for discretely presented component units on pension plan participation are included in their separately issued financial statements. See Note 1(A) on how to obtain the discretely presented component units' separately issued financial statements.



NOTE 11 Risk Management

PRIMARY GOVERNMENT

A. SELF INSURANCE FUNDS

The State maintains two self-insurance plans: the State Self Insurance Program and the State employee medical, life, and dental insurance programs. Each of these plans is reported as an internal service fund. Estimated claims liabilities do not include non-incremental claims adjustment expense. A brief description of each of the plans is provided below:

State Self Insurance Fund

Wyoming statute 1-41-103 created the State Self Insurance Fund to handle liability insurance claims brought against the State. The range of losses financed includes general liability, automobile liability, police liability, property, medical malpractice liability, and civil rights. In addition, this plan covers peace officers liability for the political subdivisions within Wyoming. For peace officers liability claims, the State and the University of Wyoming or local government employing the peace officer will pay for claims up to \$20,000 on a dollar for dollar matching basis. The self-insurance account shall maintain sufficient reserves for incurred but unpaid claims as well as incurred but unreported claims; losses are covered by a combination of appropriations from the State's general fund, Wyoming Department of Transportation, Game & Fish Commission, and by assessing other State agencies a deductible of up to \$2,500 per claim when the agency is determined to be liable for the loss. The estimated liability for claims against the State including incurred but not reported claims is approximately \$4.6 million as of June 30, 2017. The claims liability estimate is based on an analysis of past, current, and future estimated loss experience, a review of pending claims, and an actuarial evaluation. Because actual claims liabilities depend on such factors as inflation, changes in legal doctrines and damage awards, the process used in computing claims liabilities may not result in an exact amount. Claims liabilities are evaluated periodically to take into consideration recently settled claims, the frequency of claims, and other economic and social factors. The above estimate is not discounted and includes all allocated loss adjustment expenses estimated necessary to properly settle the claim. The claims liability does not include unallocated loss adjustment expenses. There is no outstanding amount of claims for which annuity contracts have been purchased in the claimant's name as of June 30, 2017.

Group Insurance Fund

The State co-administers employee medical, life, and dental insurance plans with a third party administrator. The State self-insures medical costs and assumes all the risk for claims incurred by plan participants. Insurance providers solely administer the life insurance plan. The State does not retain any risk of loss under the life insurance plan, as the insurance provider of the plan assumes all the risk for claims incurred by the participants.

During the year ended June 30, 2017, the State contributed up to 85% a month for insurance premiums for each covered active employee towards these plans. Participants are responsible for paying premium charges in excess of this amount. As of June 30, 2017, the medical claims liability, including incurred but not reported claims, was approximately \$34.3 million. A liability is recorded in the accompanying financial statements for the estimated claims liability. The claims liability estimate is based on an analysis of past, current, and future estimated loss experience, a review of pending claims, an actuarial evaluation. Because actual claims liabilities depend on such factors as inflation, changes in legal doctrines, and damage awards, the process used in computing claims liabilities may not result in an exact amount. Claims liabilities are evaluated periodically to take into consideration recently settled claims, the frequency of claims, and other economic and social factors. The above estimate is not discounted and includes all claims adjustment expenses estimated necessary to properly settle the claim. There is no outstanding amount of claims for which stop loss coverage has been utilized as of June 30, 2017. No significant reductions in insurance coverage were made in the last fiscal year.



The following is a reconciliation of the unpaid claims liability:

	State Self Insurance Fund		Group Insurance Fund	
	2016	2017	2016	2017
Claims Liability, at Beginning of Fiscal Year	\$ 3,692,270	\$ 4,225,844	\$ 29,079,508	\$ 32,520,958
Current Year Claims & Changes in Estimates	4,046,891	3,633,056	266,029,456	293,725,373
Claim Payments	(3,513,317)	(3,238,880)	(262,588,006)	(291,921,948)
Claim Liability, at End of Fiscal Year	\$ 4,225,844	\$ 4,620,020	\$ 32,520,958	\$ 34,324,383

B. INSURANCE ENTERPRISES AND PUBLIC ENTITY RISK POOLS

The State administers three insurance enterprises: the Workers' Compensation Insurance Program, the Wyoming Health Insurance Pool, and the Mine Subsidence Insurance Program which are reported in enterprise funds. None of these funds have acquisition costs, therefore, no cost is amortized for the period. Unpaid claims and claim adjustment expenses are estimated based on the ultimate cost of settling the claim, including the effects of inflation and other social and economic factors. These funds use the accrual basis of accounting. The insurance enterprises do not consider anticipated investment income in determining if a premium deficiency exists. A brief description of the insurance enterprises and the pool are provided below:

Workers' Compensation Insurance Fund

Wyoming Statute 27-14-101-806 created the Wyoming Workers' Compensation Act (Act). This Act requires all employers engaged in extra hazardous employment to obtain liability coverage for the payment of benefits to employees for job related injuries and diseases through the Workers' Compensation Insurance Fund. Eligible employers complying with the provisions of the Act are generally protected from suit by employees. Employers not required by the Act to participate in this program may elect to do so at their option. As of June 30, 2017, there were 19,508 employers insured under this Act.

The fund is used to account for the State's Workers' Compensation Program that provides time-loss, medical, and disability payments to qualifying individuals sustaining work-related injuries, or death benefits to dependent families if the worker were to die from such injuries. To fund these benefits, the State charges employers' monthly premiums based on rates it establishes for each employment classification, the employer's experience rating, and the total payroll for covered employees in each particular classification. The Act requires that rates be established at a level to maintain an actuarially sound insurance program. The State maintains funding of the workers' compensation liabilities through annual premium rate adjustments.

An actuarial study has estimated the liabilities and the ultimate cost of settling claims that have been reported but not settled and of claims that have been incurred but not reported. Because actual claims costs depend on such complex factors as inflation, changes in doctrines of legal liabilities, claims adjudication, and judgments, the process used in computing claims liabilities does not necessarily result in an exact amount. Claims liabilities are re-computed periodically using a variety of actuarial and statistical techniques to produce current estimates that reflect recent settlements, claim frequency, and other economic, legal and social factors.

A provision for inflation in the calculation of estimated future claims costs is implicit in the calculation because reliance is placed both on actual historical data that reflect past inflation and on other factors that are considered to be appropriate modifiers of past experience. The Department of Workforce Services uses an undiscounted Workers' Compensation Insurance Fund balance when determining industry base rates for employer premiums. For consistency between the Department of Workforce Service's Workers' Compensation Insurance Fund balance used for rate setting purposes and Workers' Compensation Insurance Fund balances shown in the CAFR, the Workers' Compensation Insurance Fund balance is shown at an undiscounted value. At June 30, 2017, approximately \$1.90 billion of claims and adjustment expenses have been accrued. The State does not use reinsurance agreements; therefore, the State retains full liability as the direct insurer.



Wyoming Health Insurance Fund

This fund is comprised of two programs, as follows:

Wyoming Health Insurance Pool (WHIP)

Wyoming Statute 26-43 created the Wyoming Health Insurance Pool (Pool) for the purpose of providing health insurance for State residents. Qualifying State residents who are denied insurance by private carriers or leave coverage because of excessively high premiums or restrictive coverage may join the Pool. The Pool began providing health insurance coverage to participants on January 1, 1991. Under State Statute, the Pool will terminate June 30, 2020. The State co-administers the Pool along with a third party insurance provider, Blue Cross Blue Shield of Wyoming; however, the Pool retains all risk of loss for claims filed by Pool participants. As of June 30, 2017, 836 residents were covered under the Pool. A copy of the Pool's financial report may be obtained by contacting Blue Cross Blue Shield of Wyoming in writing at 4000 House Avenue, Cheyenne, Wyoming 82001.

The Pool's liability exposure per participant is a maximum lifetime benefit of \$750,000 for one Plan and \$1,000,000 for an alternate Plan. Premiums are collected from Pool participants to pay Pool expenses; however, if such premiums are insufficient to meet expenditures, the State has the authority to assess all carriers who write health insurance policies in the State to cover Pool deficits.

The estimated liability for unpaid claims and loss adjustment expense is based on data developed by the Pool's third-party administrator. Since the Pool has limited historical experience of its own, industry experience is also considered in determining the estimated liability. The liability includes estimates of the costs to settle individual claims that have been reported, plus a provision for losses incurred but not yet reported. The undiscounted liability for unpaid claims and claim adjustment expenses is \$420,000 at June 30, 2017.

Wyoming Small Employer Health Reinsurance Program (WSEHRP)

Wyoming Statute 26-19-301, et. seq. created the Wyoming Small Employer Health Insurance Availability Act (the Act). The purposes of the Act are to 1) promote the availability of accident and health insurance coverage to small employers, 2) to provide reinsurance as a mechanism to fairly share risk, and 3) to improve the efficiency and fairness of the small employer group accident and health insurance marketplace.

The WSEHRP (the Program) is created under Wyoming Statute 26-19-307. The program is funded by reinsurance premiums paid by participating carriers and assessments against all authorized insurers who pay premium taxes to the State of Wyoming. Each year the Program's net earnings are determined. If net earnings are negative (i.e. the Program has operated at a loss), the loss is recovered by assessments against all authorized insurers. An independent board determines each authorized insurer's assessment in accordance with statutory provisions. As of June 30, 2017, the Program is reinsuring 0 lives covered under 0 standard individual plans due to the suspension of the Program. A copy of the Pool's financial report may be obtained by contacting the Wyoming Department of Insurance at 106 E. 6th Avenue, Cheyenne, Wyoming 82001.

The estimated liability for unpaid claims and loss adjustment expense is based on data maintained by the Program's reinsurance intermediary manager, Pool Administrators, Inc., Wethersfield, CT. The Program's claim loss reserve is made up of two amounts, one being claims payable and the other being claims incurred but not reported (IBNR). Claims payable are claims that have been submitted by carriers to the administrator for reimbursement but, as of the date of the financial statements, have not been paid. Claims incurred but not reported are estimated claims, based on the past experience of the Program, that have been incurred by the carriers participating in the Program that have not yet been submitted to the administrator for reimbursement. The basis for this estimate is a loss ratio applied to current earned premium. The Program is currently estimating incurred claims at a rate of 600% of premium. As of December 31, 2016, the claims payable balance was \$506,940 and the IBNR was estimated at \$1,931,831 for a total loss reserve balance of \$2,438,771. As of June 30, 2017, the claims payable balance was \$0 and the IBNR was estimated at \$1,818,011 for a total loss reserve balance of \$1,818,011.

In January of 2016, the WYSEHRP Board of Directors voted to suspend the Program but continues to maintain an active Board should a future need for the Program arise. It was determined that no new individuals could be ceded to the Program after March 31, 2016 and that disenrollment of existing members would occur upon their anniversary date. This resulted in the Program no longer having any participants as of April 1, 2017. The claims run-out period was shortened so that all financial transactions are able to be completed by December 31, 2018.



Once the final audit takes place in early 2019, any remaining funds held by the Program will revert to the State of Wyoming.

Subsidence Insurance

Wyoming Statute 35-11-13 requires the Department of Environmental Quality (DEQ) to administer an insurance program to cover mine subsidence loss to specified structures in the State. The Wyoming Mine Subsidence Insurance Program provides insurance to any individual whose home or business exists, over or near, any underground mine in the State. On October 29, 1986, the DEQ received a funding grant from the Federal Department of Interior's Office of Surface Mining to assist with administrative and claim costs. A grouting program was initiated in Rock Springs in 1986. A cement type of material is used to fill those abandoned mines subject to the greatest risk of subsidence. As of June 30, 2017, there were 99 policyholders with in-force premiums. The insured value of these policies is \$12,938,084. There were no unresolved or pending claims as of June 30, 2017. This program had an actuarial valuation performed in 2009 that is used to determine that premiums charged to participants are sufficient to meet anticipated claim expense. This evaluation concluded that current premium rates are more than adequate to cover expected claims and expenses of the program.

The following table summarizes current period activity for the State's insurance enterprise funds:

	Workers' Compensation Insurance Fund		Wyoming Health Insurance Fund	
	2016	2017	2016	2017
Claims Liability at Beginning of Fiscal Year	\$ 1,757,893,155	\$ 1,823,500,534	\$ 5,206,332	\$ 3,165,792
Incurring Claims & Claim Adjustment Expenses:				
Provisions for Insured Events of the Current Year	228,838,427	207,669,404	8,238,305	3,470,999
Increase in Provision for Insured Events of Prior Years	18,216,000	53,947,000	(860,769)	(209,491)
Total Incurred Claims & Claim Adjustments Expense	<u>247,054,427</u>	<u>261,616,404</u>	<u>7,377,536</u>	<u>3,261,508</u>
Claims & Claim Adjustment Expenses Attributable to Insured Events of Current Year	(39,349,906)	(41,512,511)	(6,635,946)	(1,396,671)
Claims & Claim Adjustment Expenses Attributable to Insured Events of Prior Year	<u>(142,097,142)</u>	<u>(139,980,830)</u>	<u>(2,782,130)</u>	<u>(2,792,618)</u>
Total Payments	<u>(181,447,048)</u>	<u>(181,493,341)</u>	<u>(9,418,076)</u>	<u>(4,189,289)</u>
Total Unpaid Claims & Claim Adjustment Expenses at End of Fiscal Year	\$ <u>1,823,500,534</u>	\$ <u>1,903,623,597</u>	\$ <u>3,165,792</u>	\$ <u>2,238,011</u>



NOTE 12 Governmental Fund Balances

PRIMARY GOVERNMENT

A. GOVERNMENTAL FUND BALANCES

The State's governmental fund balances are reported according to the constraints that control how amounts can be spent. Classifications include nonspendable, restricted, committed, assigned and unassigned, which are further described in Note 1(E)(11).

Below is a presentation of the fund balance classifications for the governmental funds:

Fund Balances	General Fund	Foundation Program Fund	Common		Nonmajor Governmental Funds	Totals
			School Land Fund	Permanent Mineral Trust Fund		
Nonspendable						
Corpus	\$ -	\$ -	\$ 3,921,791,606	\$ 7,632,073,027	\$ 701,353,066	\$ 12,255,217,699
Loans Receivable	60,073,056	-	-	-	-	60,073,056
Prepays	39,347	-	-	-	-	39,347
Inventory	4,226,692	-	-	-	434,388	4,661,080
Total Nonspendable	\$ 64,339,095	\$ -	\$ 3,921,791,606	\$ 7,632,073,027	\$ 701,787,454	\$ 12,319,991,182
Restricted						
Cultural Resources	-	-	-	-	14,990,758	14,990,758
Wildlife Trust	-	-	-	-	132,385,851	132,385,851
Permanent Land Resources	-	-	-	-	116,831,564	116,831,564
Health	-	-	-	-	189,731,255	189,731,255
Local Government	-	-	-	-	530,083,398	530,083,398
Other	-	-	-	-	94,445,457	94,445,457
Education	-	-	-	-	12,699,945	12,699,945
Environment	-	-	-	-	4,359,677	4,359,677
Debt Service	-	-	-	-	3,216,536	3,216,536
Total Restricted	\$ -	\$ -	\$ -	\$ -	\$ 1,098,744,441	\$ 1,098,744,441
Committed						
Boards and Commissions	-	-	-	-	51,226,362	51,226,362
Investment Manager Fees	23,474,445	-	-	-	-	23,474,445
Higher Education Endowment	1,899	-	-	-	-	1,899
Hathaway Scholarship	16,391,103	-	-	-	-	16,391,103
School Construction	570,874,463	-	-	-	288,498,474	859,372,937
Retirees Health Insurance	-	-	-	-	25,910,301	25,910,301
Major Maintenance	42,916,747	-	-	-	-	42,916,747
Workforce Services	-	-	-	-	6,596,162	6,596,162
Municipal Solid Waste Project	32,109,601	-	-	-	-	32,109,601
Local Government	-	-	-	-	35,849,932	35,849,932
Landfill Recovery/Environment	26,214,999	-	-	-	71,139,076	97,354,075
Gillette Madison Project	19,140,666	-	-	-	-	19,140,666
Game and Fish Resources	-	-	-	-	75,692,653	75,692,653
Water Resources	-	-	-	-	422,135,179	422,135,179
Social Services	209,167	-	-	-	-	209,167
Health Services	8,637,969	-	-	-	-	8,637,969
Capital Outlay	-	-	-	-	218,219,395	218,219,395
Special Projects	114,773,341	-	-	-	119,531,584	234,304,925
Total Committed	\$ 854,744,400	\$ -	\$ -	\$ -	\$ 1,314,799,118	\$ 2,169,543,518
Assigned						
Business	6,476	-	-	-	-	6,476
Education	8,902,011	-	-	-	-	8,902,011
Government Operations	79,792,074	-	-	-	-	79,792,074
Health Services	87,112,064	-	-	-	-	87,112,064
Local Government	154,652,980	-	-	-	-	154,652,980
Law, Safety and Justice	37,160,516	-	-	-	-	37,160,516
Employment	29,389,218	-	-	-	-	29,389,218
Social Services	18,521,738	-	-	-	-	18,521,738
Total Assigned	\$ 415,537,078	\$ -	\$ -	\$ -	\$ -	\$ 415,537,078
Unassigned	\$ 2,217,847,948	\$ (60,244,098)	\$ -	\$ -	\$ (182,490)	\$ 2,157,421,360
Total Fund Equity	\$ 3,552,468,521	\$ (60,244,098)	\$ 3,921,791,606	\$ 7,632,073,027	\$ 3,115,148,523	\$ 18,161,237,579



B. STABILIZATION FUND (RAINY DAY FUND)

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, states a government may set aside amounts for use in emergency situations or when revenue shortfalls or budgetary imbalances arise. Those amounts are subject to controls that dictate the circumstances under which they can be spent. Governments may have formal arrangements to maintain amounts for budget or revenue stabilization, working capital needs, contingencies or emergencies, and other titled purposes. The authority to set aside those amounts generally comes from statute, ordinance, resolution, charter, or constitution.

For purposes of reporting fund balance, stabilization is considered a specific purpose as defined in GASB 54 and should be reported as restricted or committed if they meet the above criteria. Because the State does not have a formal stabilization arrangement, the fund balance of the State's Rainy Day Fund, the Legislative Stabilization Reserve Account (LSRA), is presented in the General Fund as unassigned fund balance.

The balance of the LSRA at June 30, 2017 was \$1.6 billion.



Note 13 Commitments and Contingencies

PRIMARY GOVERNMENT

A. FEDERAL GRANTS

Grant monies received and disbursed by the State are for specific purposes and are subject to audit by the grantor agency. Such audits may result in requests for reimbursement due to disallowed expenditures. Based upon prior experience and current knowledge, the State does not believe that such disallowances, if any, would have a material effect on the financial position or results of operations of the State.

B. CONSTRUCTION COMMITMENTS

As of June 30, 2017, the State has signed agreements for contracts/obligated amounts—totaling approximately \$1.11 billion with school districts throughout the State that commit the State to provide funding for school district capital construction projects. As of June 30, 2017, approximately \$119.4 million was unexpended under these agreements.

As of June 30, 2017, there were 53 uncompleted projects. The remaining commitment to complete these projects totaled approximately \$321.1 million. The completion costs will be financed by a combination of State appropriations and federal grants. The following table shows these construction projects summarized by agency level:

Agency	Appropriation Amount	Expended Amount	Remaining Encumbrance	Remaining Balance to Obligate
Department of Administration & Information Construction Projects	\$ 347,591,500	\$ 92,461,767	\$ 176,404,658	\$ 78,725,075
Military Department Construction Projects	42,157,917	13,574,945	26,492,195	2,090,777
Department of Environmental Quality Software Development	4,915,977	3,924,257	991,720	-
Department of Parks and Cultural Resources Construction Projects	2,812,425	1,494,115	249,021	1,069,289
Department of Game and Fish Construction Projects	22,751,575	8,636,173	13,957,826	157,576
Department of Workforce Services	71,677,712	57,558,489	14,119,223	-
Governor's Office Construction Project	15,000,000	8,160,011	-	6,839,989
	\$ 506,907,106	\$ 185,809,757	\$ 232,214,643	\$ 88,882,706

C. WYOMING STATE PENITENTIARY

The Wyoming State Penitentiary in Rawlins has numerous structural issues. Lawmakers are putting short-term and long-term plans in place to correct the issues. Based on a study commissioned by the Task Force on State Penal Facilities, the most conservative estimate to repair the facility is thought to be approximately \$87 million, including contingencies and escalation costs. Over the course of the last few legislative sessions, the legislature has appropriated \$8.2 million for the facility. As of June 30, 2017, \$1,367,262 has been spent on repairs. In addition, the Governor has recommended a contingency of \$15 million to come from the Legislative Stabilization Reserve Account as an emergency measure. This contingency amount represents the cost to move prisoners and house them elsewhere for one year. The Facility was originally capitalized at approximately \$69.2 million when placed into service in fiscal year 2002 and currently has a net book value of approximately \$26 million.

D. INVESTMENT COMMITMENTS

The State has committed to provide funding to certain private equity and real estate investments. As of June 30, 2017 the State's total commitment amount is \$1,112 million. The State had invested \$668.7 million in these investments at June 30, 2017.

At December 31, 2016, WRS was committed to the future purchase of investments at an aggregate cost of \$625 million.

E. ENCUMBRANCES



The State of Wyoming utilizes encumbrance accounting to identify fund obligations.

The table below shows encumbrances, \$500,000 or greater, in total by major and non-major fund in aggregate of the governmental funds as of the fiscal year ended June 30, 2017.

Governmental Funds	Encumbrances
General Fund	\$ 314,884,924
Foundation Program Fund	5,824,326
Nonmajor Governmental Funds	465,374,540

F. CONTINGENCIES

Under the School District Bond Guarantee Program, the Wyoming State Loan and Investment Board approved the guarantee of approximately \$3.4 million of bonds by the State through the year ended June 30, 2017. The State approved the following bonds as of June 30, 2017:

School Districts Approved	Issued Date	Issued Amount	Outstanding Bond
			Principle
Fremont County School District #1	May 24, 2012	\$ 3,450,000	\$ 1,265,000

Wyoming Statute 9-4-701(j) authorizes \$300 million of the Common School Land Permanent Land Fund to be pledged for repayment of the guaranteed bonds in the event of a district’s default under the School District Bond Guarantee Program. Of this \$300 million cap, \$298.7 million is still available. This guarantee program only applies to refunding issues for bonds issued by school districts on or before November 1, 2001 and no longer applies to original issues after this date.

The State is also a party to various legal proceedings arising in the normal course of business. The State believes that the outcome of these matters will not have a material adverse impact on the State’s financial position or results of operations.

DISCRETELY PRESENTED COMPONENT UNITS

University of Wyoming

The University has contracted and/or appropriated funds for the planning and construction or maintenance of several facilities with an aggregate cost of approximately \$400.7 million. As of June 30, 2017, the remaining commitment to complete these projects totaled approximately \$146.8 million. These completion costs will be financed by a combination of State appropriations and private gifts and grants.

Wyoming Business Council

The Business Council has contracted and/or committed funds for various projects, services or other items arising in the normal course of operations. The amounts remaining to complete these commitments totaled \$40.3 million as of June 30, 2017. These commitments will be funded by a combination of restricted net position, State appropriations and Federal revenues.

Wyoming Infrastructure Authority

The Wyoming Infrastructure Authority has contracted and committed funds appropriated by the State for the planning and construction of the Wyoming Integrated Test Center (the “ITC”) with an aggregate cost of approximately \$15 million. The State is the sole owner of all portions of the ITC that are constructed with the use of State and matching funds. This includes improvements, equipment, and fixtures purchased or constructed that are built solely to accommodate the ITC. The State has designated the Authority as the managing entity for the ITC. Expenses incurred by the Authority are requested from the State on a reimbursement basis. The ITC is scheduled to be completed in December of 2017. The cash balance held by the Authority and restricted for future ITC-related expenses was \$1.3 million as of June 30, 2017.



Note 14 Subsequent Events

DISCRETELY PRESENTED COMPONENT UNITS

WCDA Bond Issuance

On November 21, 2017, the Wyoming Community Development Authority issued \$66,385,000 in Housing Revenue Bonds under the Housing Revenue Bonds 1994 Indenture.





**REQUIRED SUPPLEMENTARY
INFORMATION**



BUDGETARY COMPARISON SCHEDULE

GENERAL FUND



Schedule of Revenues & Expenditures
(Budget & Actual)

General Fund

For the Year Ended June 30, 2017

	BUDGET AS OF JULY 1, 2016	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Sales & Use	\$ 1,012,820,000	\$ (62,866,390)	\$ 949,953,610	\$ 429,084,282	\$ -	\$ 429,084,282	\$ (520,869,328)
Mineral Severance	347,400,000	(24,400,000)	323,000,000	176,019,675	-	176,019,675	(146,980,325)
Other Taxes	73,226,127	3,610,000	76,836,127	36,280,533	-	36,280,533	(40,555,594)
Licenses & Permits	6,714,342	5,610,000	12,324,342	13,604,744	-	13,604,744	1,280,402
Fines & Forfeitures	22,841,755	(10,200,000)	12,641,755	2,926,897	-	2,926,897	(9,714,858)
Use of Property	5,463,863	5,610,000	11,073,863	9,949,298	-	9,949,298	(1,124,565)
Federal Mineral Royalties	-	-	-	62,142,500	-	62,142,500	62,142,500
Interest Income	147,510,000	4,067,591	151,577,591	88,066,891	-	88,066,891	(63,510,700)
Interest From Other Funds	343,000,000	(2,600,000)	340,400,000	298,790,011	-	298,790,011	(41,609,989)
Charges for Sales and Services	16,771,283	159,004,375	175,775,658	66,228,839	-	66,228,839	(109,546,819)
Revenue from Others	65,667,566	30,910,569	96,578,135	43,640,015	-	43,640,015	(52,938,120)
Transfers	50,243,901	53,889,373	104,133,274	529,815,201	-	529,815,201	425,681,927
Federal	1,436,540,266	12,281,919	1,448,822,185	625,295,165	-	625,295,165	(823,527,020)
Miscellaneous	1,400	-	1,400	116,358	-	116,358	114,958
TOTAL REVENUES	3,528,200,503	174,917,437	3,703,117,940	2,381,960,409	-	2,381,960,409	(1,321,157,531)
EXPENDITURES							
2017-2018 Appropriations							
Governor's Office							
Administration	7,495,822	(758,505)	6,737,317	2,928,459	122,931	3,051,390	3,685,927
Tribal Liaison	190,000	-	190,000	102,288	-	102,288	87,712
Commission on Uniform Laws	66,277	1,009	67,286	36,254	-	36,254	31,032
Special Contingent	310,275	2,392,046	2,702,321	6,677	-	6,677	2,695,644
Clean Coal Technology	23,375	(2,000)	21,375	-	-	-	21,375
Homeland Security	24,323,004	553,729	24,876,733	7,982,149	36,990	8,019,139	16,857,594
Natural Resource Policy	1,000,000	-	1,000,000	1,000,000	-	1,000,000	-
Endangered Species Admin	1,335,485	(108,705)	1,226,780	-	1,169,807	1,169,807	56,973
DJI Coordinator	-	-	129,876	-	-	-	129,876
Baseline Scientific Assessment	467,500	(100,000)	367,500	-	-	-	367,500
Value Added Energy-Industrial Plan	-	16,414,464	16,414,464	1,648,995	-	1,648,995	14,765,469
Secretary of State	-	-	-	-	-	-	-
Administration	8,606,630	(338,350)	8,268,280	3,443,637	1,406,600	4,850,237	3,418,043
State Funds - Hava	-	64,302	64,302	-	-	-	64,302
State Auditor	-	-	-	-	-	-	-
Administration	16,899,328	(161,085)	16,738,243	7,899,913	5,359,650	13,259,563	3,478,680
Section 300 Transfers	-	9,123,404	9,123,404	9,123,404	-	9,123,404	-
Incidental Expenses	-	24,950	24,950	11,423	-	11,423	13,527
GF License Revenue Recoupment	1,797,625	(146,000)	1,651,625	844,500	-	844,500	807,125
Brucellosis Testing	-	331,600	331,600	8,950	-	8,950	322,650
Retiree Health Insurance	-	3,348,500	3,348,500	1,799,025	-	1,799,025	1,549,475
A&I CIP GF Transfer	-	1,486,526	1,486,526	1,486,526	-	1,486,526	-
Major Maintenance CIP	-	28,514,816	28,514,816	14,257,408	-	14,257,408	14,257,408
Other Bills/Legislation	-	63,379,849	63,379,849	63,379,849	-	63,379,849	-
State Treasurer	-	-	-	-	-	-	-
Operations	4,564,127	(325,929)	4,238,198	1,193,589	1,084,896	2,278,485	1,959,713
Veterans Tax Exemption	10,700,437	(123,462)	10,576,975	5,412,614	-	5,412,614	5,164,361
Indian Motor Vehicle Exemption	698,529	(42,065)	656,464	314,579	-	314,579	341,885
CC Endowments	-	19,500,000	19,500,000	4,795,200	343,800	5,139,000	14,361,000
Administration & Information	-	-	-	-	-	-	-
Director's Office	5,208,198	(112,191)	5,096,007	2,301,341	51,357	2,352,698	2,743,309
Professional Licensing Boards	-	20,000	20,000	490	-	490	19,510
Budget Division	2,322,060	(29,500)	2,292,560	1,199,659	84,803	1,284,462	1,008,098
General Services	30,238,685	22,737,976	52,976,661	22,590,617	10,326,861	32,917,478	20,059,183
Construction Management Division	25,972,466	(25,972,461)	5	(74)	-	(74)	79
Human Resources Division	3,387,756	82,462	3,470,218	1,838,401	17,240	1,855,641	1,614,577
Economic Analysis	1,287,680	(30,223)	1,257,457	603,356	13,695	617,051	640,406
State Library	5,754,792	(320,603)	5,434,189	2,996,228	2,527	2,998,755	2,435,434
Adjutant General	-	-	-	-	-	-	-
Military Dept Operations	12,048,865	(1,626,006)	10,422,859	4,987,796	319,555	5,307,351	5,115,508
Air National Guard	13,384,222	(13,935)	13,370,287	5,845,787	18,538	5,864,325	7,505,962
Army National Guard	35,484,586	(1,447)	35,483,139	17,249,051	4,068,887	21,317,938	14,165,201
Veteran's Services	3,042,285	34,695	3,076,980	1,355,331	57,334	1,412,665	1,664,315
Oregon Trail Vets Cemetery	617,757	(201,651)	416,106	204,539	-	204,539	211,567
Military Support to Civilian Auth	118,490	(50,000)	68,490	27,655	-	27,655	40,835
Civil Air Patrol	245,717	(10,000)	235,717	72,089	-	72,089	163,628
Public Defender	-	-	-	-	-	-	-
Public Defenders Statewide	21,763,894	80,411	21,844,295	10,134,282	492,357	10,626,639	11,217,656
Guardian Ad Litem Program	5,245,075	(31,427)	5,213,648	2,286,484	128,167	2,414,651	2,798,997
John R. Justice Grant Program	-	61,040	61,040	30,010	-	30,010	31,030
Court Ordered Capital Case	1,250,000	(122,002)	1,127,998	107,348	-	107,348	1,020,650



State of Wyoming

	BUDGET AS OF JULY 1, 2016	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
Wyoming Pipeline Authority							
Administration	\$ 1,088,315	\$ (92,692)	\$ 995,623	\$ 995,623	\$ -	\$ 995,623	\$ -
Agriculture							
Administration Division	2,860,857	139,693	3,000,550	1,191,538	202,853	1,394,391	1,606,159
Ag Education & Information	48,051	66,634	114,685	40,726	22,250	62,976	51,709
Consumer Protection	13,841,598	1,442,789	15,284,387	5,958,172	935,643	6,893,815	8,390,572
Natural Resources	5,091,686	(777,360)	4,314,326	3,317,800	95,513	3,413,313	901,013
Pesticide Registration	823,671	(50,000)	773,671	369,751	-	369,751	403,920
State Fair	3,962,126	(77,582)	3,884,544	1,694,008	67,655	1,761,663	2,122,881
Predator Management	5,479,906	(864,787)	4,615,119	2,244,606	-	2,244,606	2,370,513
Department of Revenue							
Administration	4,293,551	(481,546)	3,812,005	1,686,915	37,286	1,724,201	2,087,804
Revenue Division	9,532,641	(687,798)	8,844,843	4,162,695	-	4,162,695	4,682,148
Valuation Division	5,376,466	(843,386)	4,533,080	2,484,407	680,436	3,164,843	1,368,237
Attorney General							
Law Office	23,256,295	606,696	23,862,991	10,572,990	104,754	10,677,744	13,185,247
Criminal Investigations	34,249,101	125,288	34,374,389	13,910,298	863,159	14,773,457	19,600,932
Law Enforcement Academy	6,002,939	(124,172)	5,878,767	2,902,127	-	2,902,127	2,976,640
Peace Officers Stds & Trng	703,957	(126,837)	577,120	224,422	1,368	225,790	351,330
Medical Review Panel	627,013	(192,794)	434,219	206,350	2,363	208,713	225,506
Victim Services Division	8,776,627	(1,097,979)	7,678,648	3,313,547	745,750	4,059,297	3,619,351
Governor Council on Dev Disability	1,874,247	(458,312)	1,415,935	427,902	53,495	481,397	934,538
Department of Environmental Quality							
Administration	8,148,594	(527,603)	7,620,991	2,022,264	1,993,632	4,015,896	3,605,095
Air Quality	7,910,535	1,862,973	9,773,508	3,107,945	374,070	3,482,015	6,291,493
Water Quality	22,515,897	(585,365)	21,930,532	7,283,317	1,175,578	8,458,895	13,471,637
Land Quality	10,527,280	(919,660)	9,607,620	4,042,231	9,819	4,052,050	5,555,570
Industrial Siting	669,727	(61,091)	608,636	305,704	-	305,704	302,932
Solid Waste Management	9,900,542	4,714,090	14,614,632	3,640,288	36,106	3,676,394	10,938,238
Uranium NRC Agreement	1,907,785	(136,051)	1,771,734	446,582	17,674	464,256	1,307,478
Department of Audit							
Administration	1,151,896	(22,603)	1,129,293	498,651	850	499,501	629,792
Public Funds	5,786,721	(382,532)	5,404,189	2,519,300	2,907	2,522,207	2,881,982
Mineral	8,459,255	(445,001)	8,014,254	3,748,907	1,497	3,750,404	4,263,850
Excise	4,190,783	(575,337)	3,615,446	1,673,602	1,222	1,674,824	1,940,622
Parks & Cultural Resources							
Administration & Support	3,400,816	(217,615)	3,183,201	1,502,543	-	1,502,543	1,680,658
Cultural Resources	16,473,213	(535,905)	15,937,308	6,650,060	101,854	6,751,914	9,185,394
State Parks & Historic	23,711,902	(1,711,062)	22,000,840	10,240,107	75,895	10,316,002	11,684,838
SPCR Special Projects	-	5,000	5,000	4,890	-	4,890	110
State Construction Department							
Construction Management Division	-	2,183,643	2,183,643	1,069,443	5,560	1,075,003	1,108,640
Academic Space Improvements-Riverton	-	5,250,000	5,250,000	-	-	-	5,250,000
Yellowstone Academy/WF Training Building	-	6,500,000	6,500,000	-	-	-	6,500,000
Community College Major Maintenance	-	13,831,855	13,831,855	6,816,207	-	6,816,207	7,015,648
Wyoming Infrastructure Authority							
Administration	1,516,475	(129,230)	1,387,245	1,387,245	-	1,387,245	-
Midwifery Board							
Midwifery Board Admin	17,092	(17,092)	-	-	-	-	-
State Engineer							
Administration	2,285,672	(303,472)	1,982,200	903,295	364,600	1,267,895	714,305
Ground Water Division	3,583,710	(313,391)	3,270,319	1,575,533	-	1,575,533	1,694,786
Surface Water & Eng Div	3,105,587	(259,652)	2,845,935	1,297,514	-	1,297,514	1,548,421
Board of Control Div	13,123,960	(794,721)	12,329,239	5,786,225	154,629	5,940,854	6,388,385
Support Services Div	2,567,036	(242,860)	2,324,176	866,134	335,252	1,201,386	1,122,790
Interstate Streams Div	1,741,792	(496,228)	1,245,564	371,979	27,150	399,129	846,435
North Platte Settlement	1,460,715	(64,610)	1,396,105	659,295	5,145	664,440	731,665
Wildlife & Natural Resources							
Wildlife-Natural Resource	657,947	(657,947)	-	-	-	-	-
Game & Fish							
Aquatic Invasive Species	2,641,902	(792,760)	1,849,142	1,251,601	56,684	1,308,285	540,857
Vet Services Program	3,699,844	(1,870,126)	1,829,718	1,707,466	47,252	1,754,718	75,000
Sage Grouse Plan & Protect	1,845,011	(926,518)	918,493	496,549	361,135	857,684	60,809
Wolf Management Claims	1,414,325	(1,161,603)	252,722	250,144	-	250,144	2,578
Comp Wildlife Conserv Strategy	2,223,747	(1,169,279)	1,054,468	880,863	171,867	1,052,730	1,738
Fire Prevention							
Administration	1,105,341	(11,486)	1,093,855	384,464	-	384,464	709,391
Fire Prevention	1,941,483	(50,241)	1,891,242	932,567	-	932,567	958,675
Electrical Safety	1,991,920	(355,762)	1,636,158	706,277	-	706,277	929,881
Training	1,540,006	(32,382)	1,507,624	661,544	-	661,544	846,080
Fire Academy	476,761	(8,025)	468,736	245,658	-	245,658	223,078
Law Enforcement Grant	-	95,566	95,566	43,884	-	43,884	51,682
Geological Survey							
Geologic Program	5,067,927	(491,079)	4,576,848	2,011,429	11,037	2,022,466	2,554,382
Federal Cooperative Programs	-	346,381	346,381	139,650	74,951	214,601	131,780
Non-Federal Funds	-	67,430	67,430	43,313	4,220	47,533	19,897
Insurance Department							
WY Health Ins Pool	4,909,503	(460,800)	4,448,703	745,547	-	745,547	3,703,156
Senior Health Ins Information	-	100,927	100,927	55,662	-	55,662	45,265
Department of Transportation							
WYOLink	2,112,036	(168,963)	1,943,073	971,536	-	971,536	971,537
Aeronautics	13,025,256	(1,048,156)	11,977,100	5,988,550	-	5,988,550	5,988,550
GF Appropriation to Comm	5,678,151	(454,252)	5,223,899	5,223,899	-	5,223,899	-
Department of Health							
Directors Office	12,990,436	116,877	13,107,313	5,066,653	112,303	5,178,956	7,928,357
Health Care Financing	1,429,078,098	(48,303,833)	1,380,774,265	681,159,364	60,445,368	741,604,732	639,169,533
Public Health	126,947,716	(6,623,992)	121,323,724	53,599,757	9,614,024	63,213,781	58,109,943
Behavioral Health	329,924,687	(31,913,177)	298,011,510	149,871,734	10,496,921	160,368,655	137,642,855
Division on Aging	57,060,255	(3,216,533)	53,843,722	22,536,369	2,783,429	25,319,798	28,523,924
Department of Family Service							
Energy Assistance & Weatherization	14,493,073	-	14,493,073	7,304,111	270,564	7,574,675	6,918,398
Institutions	30,645,742	(797,480)	29,848,262	13,704,854	773,808	14,478,662	15,369,600
Services	220,115,260	(7,238,076)	212,877,184	105,997,955	15,901,531	121,899,486	90,977,698
Livestock Board							
Administration	1,700,966	91,348	1,792,314	665,561	44,904	710,465	1,081,849
Animal Health	1,783,316	(266,154)	1,517,162	846,170	34,433	880,603	636,559
Brucellosis Funding	1,363,228	171,253	1,534,481	580,538	125,651	706,189	828,292
Homeland Security Grant	-	53,564	53,564	29,595	-	29,595	23,969
Estrays	48,050	(5,000)	43,050	6,513	-	6,513	36,537
Brand Inspection	3,279,663	(1,144,315)	2,135,348	1,256,934	-	1,256,934	878,414
Department of Workforce Services							
Administration & Support	44,063,671	3,063,784	47,127,455	16,889,386	3,202,943	20,092,329	27,035,126

(Continued)



Schedule of Revenues & Expenditures

(Budget & Actual)

General Fund

For the Year Ended June 30, 2017

(Concluded)

	BUDGET AS OF JULY 1, 2016	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
Vocational Rehabilitation	\$ 34,947,647	\$ 425,111	\$ 35,372,758	\$ 13,646,294	\$ 79,714	\$ 13,726,008	\$ 21,646,750
Unemployment & Statistics	27,180,962	49,599,154	76,780,116	34,172,590	20,069,271	54,241,861	22,538,255
Division of Labor Standards	2,514,084	(41,999)	2,472,085	1,175,351	82,033	1,257,384	1,214,701
Community College Commission							
Administration	5,034,766	(162,506)	4,872,260	3,200,996	108,250	3,309,246	1,563,014
State Aid	244,824,285	(19,562,689)	225,261,596	109,919,525	-	109,919,525	115,342,071
Adult Basic Education	4,126,257	60,438	4,186,695	1,794,970	6,620	1,801,590	2,385,105
WY Investment Loan & Grant Prog	4,854,419	(461,772)	4,392,647	640,390	103,946	744,336	3,648,311
Veterans Tuition Waiver	1,231,250	-	1,231,250	496,690	-	496,690	734,560
Public Television	4,250,645	(686,307)	3,564,338	1,774,572	-	1,774,572	1,789,766
Office of State Lands & Investments							
Operations	13,253,724	(868,002)	12,385,722	5,121,083	834,720	5,955,803	6,429,919
Forestry Division	8,778,633	(242,575)	8,536,058	3,499,735	15,436	3,515,171	5,020,887
Fire	8,886,504	(907,187)	7,979,317	1,302,297	259,766	1,562,063	6,417,254
Mineral Ryalty Grants	-	4,213,684	4,213,684	496,540	2,068,640	2,565,180	1,648,504
Forestry Grants	6,150,000	8,554,379	14,704,379	2,167,437	89,861	2,257,298	12,447,081
Governor's Mansion							
Residence Operations	636,759	(62,841)	573,918	225,252	11,491	236,743	337,175
Governors Residence	4,925	-	4,925	269	-	269	4,656
Wyoming Tourism Board							
Administration	29,953,282	(2,279,325)	27,673,957	10,748,963	2,265,289	13,014,252	14,659,705
University of Wyoming							
State Aid	397,997,584	(48,489,526)	349,508,058	177,845,481	-	177,845,481	171,662,577
School of Energy Res	21,874,188	(1,803,023)	20,071,165	10,585,074	-	10,585,074	9,486,091
Tier 1 Engineering	8,301,927	(736,467)	7,565,460	3,782,730	-	3,782,730	3,782,730
Capital Construction	-	23,015,158	23,015,158	4,850	-	4,850	23,010,308
Engineering Bldg Reno & Expansion	-	11,500,000	11,500,000	3,001,421	-	3,001,421	8,498,579
West Campus Energy Plant	-	1,000,000	1,000,000	-	-	-	1,000,000
Property Purchases	-	1,241,811	1,241,811	968,942	-	968,942	272,869
WWAMI Level II	-	208	208	208	-	208	-
NCAR MOU	1,970,000	(167,661)	1,802,339	901,169	-	901,169	901,170
Endowments	11,500,000	(11,500,000)	-	-	-	-	-
Western Interstate Commission for Higher Ed							
Administration & Grants	5,554,799	(415,674)	5,139,125	2,505,334	-	2,505,334	2,633,791
Enhanced Oil Recovery Commission							
Commission & Support	597,102	(49,363)	547,739	273,870	-	273,870	273,869
Technical Outreach & Research	5,516,821	(748,967)	4,767,854	2,508,927	-	2,508,927	2,258,927
Enterprise Technology Services							
Enterprise Operations	20,805,856	(1,772,188)	19,033,668	8,955,417	9,000	8,964,417	10,069,251
Enterprise Core Services	26,522,991	(452,980)	26,070,011	14,517,008	122,433	14,639,441	11,430,570
State and Local Implementation Grant	-	128,203	128,203	5,019	-	5,019	123,184
Department of Corrections							
WDOC Inmate Medical	38,276,502	-	38,276,502	18,004,946	19,953,623	37,958,569	317,933
WDOC Substance Abuse Trt	-	304,731	304,731	158,681	92,397	251,078	53,653
Correction Operations	22,806,557	(1,701,937)	21,104,620	9,428,333	2,103,925	11,532,258	9,572,362
Field Services	39,381,726	(1,832,870)	37,548,856	16,365,833	1,064,720	17,430,553	20,118,303
Honor Conservation Camp	16,862,033	(1,122,645)	15,739,388	7,598,012	626,126	8,224,138	7,515,250
Women's Center	18,342,168	(2,729,143)	15,613,025	7,214,503	494,146	7,708,649	7,904,376
Honor Farm	14,935,087	(859,782)	14,075,305	6,362,548	620,384	6,982,932	7,092,373
State Penitentiary	66,206,874	(7,810,977)	58,395,897	27,348,265	1,601,936	28,950,201	29,445,696
WY Medium Correct Institution	59,017,059	(6,364,403)	52,652,656	25,551,022	1,014,873	26,565,895	26,086,761
Board of Parole							
Administration	1,835,448	(133,149)	1,702,299	846,877	-	846,877	855,422
Business Council							
Wyoming Business Council	25,526,814	(33,787)	25,493,027	8,027,889	3,636,300	11,664,189	13,828,838
Investment Ready Communities	41,588,050	10,037,149	51,625,199	2,436,439	19,353,910	21,790,349	29,834,850
Supreme Court							
Administration	9,244,120	(115,724)	9,128,396	4,412,209	-	4,412,209	4,716,187
Judicial Nomination Commission	17,942	-	17,942	7,339	-	7,339	10,603
Law Library	1,477,674	(63,199)	1,414,475	649,685	-	649,685	764,790
Circuit Courts	30,556,763	(974,272)	29,582,491	13,799,799	-	13,799,799	15,782,692
Court Automation	5,038,721	-	5,038,721	919,178	-	919,178	4,119,543
Judicial Retirement	2,163,196	-	2,163,196	1,035,765	-	1,035,765	1,127,431
Bd of Jud Policy & Admin	680,424	(25,000)	655,424	222,372	-	222,372	433,052
Judicial Supervisory Commission	367,340	(10,022)	357,318	121,781	-	121,781	235,537
Judicial District 1A	1,141,949	(38,725)	1,103,224	539,038	-	539,038	564,186
Judicial District 1B	1,140,931	(81,064)	1,059,867	500,902	-	500,902	558,965
Judicial District 2A	1,181,568	(16,246)	1,165,322	590,605	-	590,605	574,717
Judicial District 2B	1,086,479	(38,836)	1,047,643	477,596	-	477,596	570,047
Judicial District 3B	1,129,861	(39,374)	1,090,487	528,150	-	528,150	562,337
Judicial District 3A	1,094,113	(37,738)	1,056,375	511,295	-	511,295	545,080
Judicial District 4	1,104,595	(21,000)	1,083,595	511,860	-	511,860	571,735
Judicial District 5A							
Administration	1,176,332	(24,543)	1,151,789	559,779	-	559,779	592,010
Judicial District 5B	1,069,812	(12,000)	1,057,812	510,208	-	510,208	547,604
Judicial District 6A	1,053,774	(6,000)	1,047,774	516,485	-	516,485	531,289
Judicial District 7A	1,174,777	(52,293)	1,122,484	522,596	-	522,596	599,888
Judicial District 7B	1,152,201	(53,826)	1,098,375	500,330	-	500,330	598,045
Judicial District 9A	1,307,272	(51,107)	1,256,165	575,744	-	575,744	680,421
Judicial District 8A	1,110,754	(51,349)	1,059,405	494,220	-	494,220	565,185
Judicial District 9B	1,227,160	(34,973)	1,192,187	565,312	-	565,312	626,875
Judicial District 6B	1,170,743	(39,605)	1,131,138	558,832	-	558,832	572,306
Judicial District 8B	1,153,179	(64,758)	1,088,421	519,758	-	519,758	568,663
Judicial District 1C	1,214,582	(30,497)	1,184,085	560,690	-	560,690	623,395
Judicial District 3C	1,066,101	(15,545)	1,050,556	508,089	-	508,089	542,467
Judicial District 7C	1,096,837	(34,912)	1,061,925	504,607	-	504,607	557,318
Judicial District 6C	1,110,987	(16,836)	1,094,151	542,639	-	542,639	551,512
Judicial District 9C	1,092,357	(6,846)	1,085,511	527,299	-	527,299	568,212
Judicial District 4B	1,089,406	(22,084)	1,067,322	516,590	-	516,590	550,732
District Attorney/District #1	4,244,832	361,896	4,606,728	2,312,648	26,930	2,339,578	2,267,150
District Attorney/District #7	4,096,732	196,406	4,293,138	2,146,532	-	2,146,532	2,146,606
County Prosecuting Attorneys	6,293,064	-	6,293,064	3,020,939	-	3,020,939	3,272,125



	BUDGET AS OF JULY 1, 2016	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
UW-Medical Education							
Family Practice Centers	\$ 19,395,306	\$ (1,232,359)	\$ 18,162,947	\$ 8,781,583	\$ -	\$ 8,781,583	\$ 9,381,364
WWAMI Medical Education	13,054,582	(1,037,719)	12,016,863	6,008,432	-	6,008,432	6,008,431
Dental Contracts	5,099,824	(468,962)	4,630,862	2,210,281	-	2,210,281	2,420,581
Investing in Nursing Program	221,625	-	221,625	78,000	-	78,000	143,625
Legislative Service Office	-	16,761,387	16,761,387	7,873,031	-	7,873,031	8,888,356
Department of Education							
Department Leadership	266,392	(6,987)	259,405	112,517	-	112,517	146,888
Finance & Data	9,161,403	(654,284)	8,507,119	3,916,619	35,570	3,952,189	4,554,930
College & Career Readiness	24,614,202	4,276,141	28,890,343	7,749,755	1,498,999	9,248,754	19,641,589
Student Achievement & Support	231,629,867	42,887,201	274,517,068	100,003,798	4,070,150	104,073,948	170,443,120
Student Services	-	5,635,130	5,635,130	5,102,255	54,085	5,156,340	478,790
Prog Improvement & Learning	-	253,888	253,888	88,009	18,750	106,759	147,129
Board of Equalization	1,712,563	(3,628)	1,708,935	794,020	2,503	796,523	912,412
Environmental Quality Council	716,816	(5,350)	711,466	250,484	-	250,484	460,982
Administrative Hearings	4,075,711	-	4,075,711	1,879,143	37,665	1,916,808	2,158,903
TOTAL EXPENDITURES	4,494,044,882	116,770,301	4,610,815,183	2,139,105,614	220,568,447	2,359,674,061	2,251,141,122
NET INCOME (LOSS)	\$ (965,844,379)	\$ 58,147,136	\$ (907,697,243)	\$ 242,854,795	\$ (220,568,447)	\$ 22,286,348	





BUDGETARY COMPARISON SCHEDULE

FOUNDATION PROGRAM FUND



Schedule of Revenues & Expenditures
(Budget & Actual)

Budgeted Major Special Revenue Funds
 Foundation Program Fund
 For the Year Ended June 30, 2017

	BUDGET AS OF JULY 1, 2016	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Other Taxes	\$ -	\$ -	\$ -	\$ 271,823,165	\$ -	\$ 271,823,165	\$ 271,823,165
Fines & Forfeitures	-	-	-	7,878	-	7,878	7,878
Use of Property	-	-	-	44,443,560	-	44,443,560	44,443,560
Interest Income	-	-	-	159,464,599	-	159,464,599	159,464,599
Federal Mineral Royalties	-	-	-	211,460,578	-	211,460,578	211,460,578
Charges for Sales and Services	1,819,477,417	(461,365)	1,819,016,052	35,861	-	35,861	(1,818,980,191)
Revenue from Others	211,958	-	211,958	100,116,881	-	100,116,881	99,904,923
Transfers	-	100,000,000	100,000,000	161,198,011	-	161,198,011	61,198,011
Federal	1,500,000	-	1,500,000	1,389,529	-	1,389,529	(110,471)
TOTAL REVENUES	1,821,189,375	99,538,635	1,920,728,010	949,940,062	-	949,940,062	(970,787,948)
EXPENDITURES							
2017-2018 Appropriations							
Treasurer's Office							
Note Payment	-	1,100,000,000	1,100,000,000	(545,450)	-	(545,450)	1,100,545,450
FI Bonds - 89 Bond Float Fund	-	400,000,000	400,000,000	116,432,446	-	116,432,446	283,567,554
Adjutant General							
Army National Guard	3,963,017	3,910,408	7,873,425	3,527,485	171,149	3,698,634	4,174,791
Attorney General							
Law Office	1,704,538	-	1,704,538	446,866	53,360	500,226	1,204,312
State Parks and Cultural Resources							
Cultural Resources	100,000	-	100,000	80,000	20,000	100,000	-
Community College Commission							
Administration	211,958	3,364,535	3,576,493	237,751	847,003	1,084,754	2,491,739
WY Teacher Shortage Loan	95,000	-	95,000	-	-	-	95,000
State Lands & Investments							
Operations	392,800	1,031,319	1,424,119	48,845	148,303	197,148	1,226,971
Enterprise Technology Services							
Enterprise Core Services	521,365	(521,365)	-	-	-	-	-
WUN Infrastructure	14,918,390	-	14,918,390	9,435,905	-	9,435,905	5,482,485
Legislative Service Office							
Legislative Service Office	-	2,399,281	2,399,281	278,301	-	278,301	2,120,980
School Foundation Division							
School Foundation Pgm	1,677,514,609	75,350,995	1,752,865,604	847,121,019	-	847,121,019	905,744,585
Court Ordered Placements	19,433,639	(2,250,000)	17,183,639	7,048,844	133,108	7,181,952	10,001,687
Foundation Specials	79,765,894	(36,800,096)	42,965,798	29,821,219	112,802	29,934,021	13,031,777
Education Reform	9,654,900	-	9,654,900	4,218,997	1,536,987	5,755,984	3,898,916
Student Performance Data Sys	6,351,539	-	6,351,539	178,689	3,114,232	3,292,921	3,058,618
Department of Education							
State Board of Education	145,848	104,500	250,348	21,750	3,153	24,903	225,445
Accountability & Communications	5,648,843	(334,500)	5,314,343	1,923,968	452,638	2,376,606	2,937,737
School Support & Individual Learning	1,159,835	(240,000)	919,835	636,976	16,644	653,620	266,215
TOTAL EXPENDITURES	1,821,582,175	1,546,015,077	3,367,597,252	1,020,913,611	6,609,379	1,027,522,990	2,340,074,262
NET INCOME (LOSS)	\$ (392,800)	\$ (1,446,476,442)	\$ (1,446,869,242)	\$ (70,973,549)	\$ (6,609,379)	\$ (77,582,928)	





PENSION PLAN INFORMATION
COST-SHARING EMPLOYER PLANS



**Schedule of the Proportionate Share of the Net Pension Liability
Public Employee Pension Plan
Last 4 Fiscal Years***

Year	State of Wyoming's proportion of the net pension liability (asset)	State of Wyoming's proportionate share of the net pension liability (asset)	State of Wyoming's covered payroll	State of Wyoming's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2017	18.33%	\$ 443,034,596	\$ 332,020,249	133.44%	73.42%
2016	18.50%	\$ 430,927,792	\$ 334,907,429	128.67%	73.40%
2015	18.59%	\$ 328,047,329	\$ 328,828,074	99.76%	79.08%
2014	19.04%	\$ 289,513,478	\$ 329,223,325	87.94%	81.10%

* The amounts presented for each fiscal year were determined as of the calendar year-end that occurred within the fiscal year. This schedule is to be built prospectively until it contains ten years of data.

See Notes to Required Supplementary Information

**Schedule of Contributions
Public Employee Pension Plan
Last 4 Fiscal Years***

Year	Contractually required contribution	Contributions in relation to the contractually required contribution	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of covered payroll
2017	\$ 27,848,332	\$ (27,848,332)	\$ -	\$ 332,716,032	8.37%
2016	\$ 28,212,310	\$ (28,212,310)	\$ -	\$ 337,064,635	8.37%
2015	\$ 25,256,951	\$ (25,256,951)	\$ -	\$ 331,456,046	7.62%
2014	\$ 23,278,446	\$ (23,278,446)	\$ -	\$ 326,944,471	7.12%

* This schedule is to be built prospectively until it contains ten years of data.

See Notes to Required Supplementary Information



**Schedule of the Proportionate Share of the Net Pension Liability
Law Enforcement Pension Plan
Last 4 Fiscal Years***

Year	State of Wyoming's proportion of the net pension liability (asset)	State of Wyoming's proportionate share of the net pension liability (asset)	State of Wyoming's covered payroll	State of Wyoming's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2017	23.17%	\$ 17,494,307	\$ 36,214,617	48.31%	88.11%
2016	23.50%	\$ 17,651,626	\$ 36,945,168	47.78%	87.49%
2015	24.03%	\$ 7,079,433	\$ 37,743,951	18.76%	94.76%
2014	24.78%	\$ 4,524,048	\$ 37,098,218	12.19%	96.53%

* The amounts presented for each fiscal year were determined as of the calendar year-end that occurred within the fiscal year. This schedule is to be built prospectively until it contains ten years of data.

See Notes to Required Supplementary Information

**Schedule of Contributions
Law Enforcement Pension Plan
Last 4 Fiscal Years***

Year	Contractually required contribution	Contributions in relation to the contractually required contribution	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of covered payroll
2017	\$ 3,019,908	\$ (3,019,908)	\$ -	\$ 35,115,206	8.60%
2016	\$ 3,204,563	\$ (3,204,563)	\$ -	\$ 37,262,364	8.60%
2015	\$ 3,201,742	\$ (3,201,742)	\$ -	\$ 37,229,559	8.60%
2014	\$ 3,217,217	\$ (3,217,217)	\$ -	\$ 37,409,496	8.60%

* This schedule is to be built prospectively until it contains ten years of data.

See Notes to Required Supplementary Information



**Schedule of the Proportionate Share of the Net Pension Liability
State Patrol, Game & Fish, Warden & Criminal Investigator Pension Plan
Last 4 Fiscal Years***

Year	State of Wyoming's proportion of the net pension liability (asset)	State of Wyoming's proportionate share of the net pension liability (asset)	State of Wyoming's covered payroll	State of Wyoming's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2017	38.75%	\$ 29,579,824	\$ 9,152,665	323.18%	62.53%
2016	39.63%	\$ 30,657,559	\$ 9,010,132	340.26%	61.07%
2015	38.72%	\$ 12,854,631	\$ 8,751,260	146.89%	78.99%
2014	38.72%	\$ 11,083,031	\$ 8,793,675	126.03%	80.91%

* The amounts presented for each fiscal year were determined as of the calendar year-end that occurred within the fiscal year. This schedule is to be built prospectively until it contains ten years of data.

See Notes to Required Supplementary Information

**Schedule of Contributions
State Patrol, Game & Fish, Warden & Criminal Investigator Pension Plan
Last 4 Fiscal Years***

Year	Contractually required contribution	Contributions in relation to the contractually required contribution	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of covered payroll
2017	\$ 1,363,145	\$ (1,363,145)	\$ -	\$ 9,160,924	14.88%
2016	\$ 1,364,536	\$ (1,364,536)	\$ -	\$ 9,170,272	14.88%
2015	\$ 1,229,569	\$ (1,229,569)	\$ -	\$ 8,871,351	13.86%
2014	\$ 1,125,058	\$ (1,125,058)	\$ -	\$ 8,681,004	12.96%

* This schedule is to be built prospectively until it contains ten years of data.

See Notes to Required Supplementary Information



PENSION PLAN INFORMATION
SINGLE-EMPLOYER PLANS



**Schedule of Changes in the Net Pension Liability and
Related Ratios
Judicial Pension Plan
Last 4 Calendar Years***

	2016	2015	2014	2013
Total Pension Liability				
Service cost	\$ 1,263,270	\$ 1,263,278	\$ 1,186,595	**
Interest	1,793,779	1,659,184	1,539,910	**
Changes in benefit terms	-	-	-	**
Differences between expected and actual experience	(229,282)	(372,108)	-	**
Changes in assumptions	-	-	-	**
Benefit payments, including refunds of employee contributions	(981,321)	(931,621)	(775,805)	**
Net Change in Total Pension Liability	1,846,446	1,618,733	1,950,700	**
Total Pension Liability-Beginning	23,233,841	21,615,108	19,664,408	**
Total Pension Liability-Ending (a)	\$ 25,080,287	\$ 23,233,841	\$ 21,615,108	\$ 19,664,408
Plan Fiduciary Net Position				
Contributions-employer	\$ 925,971	\$ 920,867	\$ 916,598	**
Contributions-employee	588,791	585,545	582,831	**
Net investment income	1,679,033	(228,304)	1,038,134	**
Benefit payments, including refunds of employee contributions	(981,321)	(931,621)	(775,805)	**
Administrative expense	(22,090)	(17,833)	(17,117)	**
Other	(1,128)	(1,072)	(244)	**
Net Change in Plan Fiduciary Net Position	2,189,256	327,582	1,744,397	**
Plan Fiduciary Net Position-Beginning	23,202,291	22,874,709	21,130,312	**
Plan Fiduciary Net Position-Ending (b)	\$ 25,391,547	\$ 23,202,291	\$ 22,874,709	\$ 21,130,312
State's Net Pension Liability/(Asset)-Ending (a)-(b)	\$ (311,260)	\$ 31,550	\$ (1,259,601)	\$ (1,465,904)
Plan Fiduciary Net Position as a percentage of the Total Pension Liability/(Asset)	101.24%	99.86%	105.83%	107.45%
Covered employee payroll	6,384,628	6,363,028	5,989,181	5,990,745
State of Wyoming's net pension liability (asset) as a percentage of covered employee payroll	-4.88%	0.50%	-21.03%	-24.47%

* This schedule is to be built prospectively until it contains ten years of data.

** Information is not available before 2014.

See Notes to Required Supplementary Information



Schedule of Contributions
Judicial Pension Plan
Last 4 Fiscal Years*

Year	Actuarially determined contribution	Contributions in relation to the actuarially determined contribution	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of covered payroll
2017	\$ 579,926	\$ (925,971)	\$ (346,045)	\$ 6,384,628	14.50%
2016	\$ 589,177	\$ (920,867)	\$ (331,690)	\$ 6,363,028	14.47%
2015	\$ 596,723	\$ (916,598)	\$ (319,875)	\$ 5,989,181	15.30%
2014	**	**	**	**	**

* The amounts presented for each fiscal year were determined as of the calendar year-end that occurred within the fiscal year. This schedule is to be built prospectively until it contains ten years of data.

** Information is not available before 2014.

See Notes to Required Supplementary Information



Schedule of Changes in the Net Pension Liability and
Related Ratios
Air Guard Firefighters Pension Plan
Last 4 Calendar Years*

	2016	2015	2014	2013
Total Pension Liability				
Service cost	\$ 337,474	\$ 331,123	\$ 276,305	**
Interest	554,448	517,889	455,677	**
Changes in benefit terms	-	-	-	**
Differences between expected and actual experience	65,370	201,096	-	**
Changes in assumptions	-	-	-	**
Benefit payments, including refunds of employee contributions	(702,598)	(189,069)	(126,427)	**
Net Change in Total Pension Liability	254,694	861,039	605,555	**
Total Pension Liability-Beginning	7,271,355	6,410,316	5,804,761	**
Total Pension Liability-Ending (a)	\$ 7,526,049	\$ 7,271,355	\$ 6,410,316	\$ 5,804,761
Plan Fiduciary Net Position				
Contributions-employer	\$ 136,768	\$ 158,319	\$ 142,437	**
Contributions-employee	376,685	405,026	335,763	**
Net investment income	431,043	(55,411)	260,772	**
Benefit payments, including refunds of employee contributions	(702,598)	(189,069)	(126,427)	**
Administrative expense	(5,731)	(4,637)	(4,312)	**
Other	(301)	(276)	1,085	**
Net Change in Plan Fiduciary Net Position	235,866	313,952	609,318	**
Plan Fiduciary Net Position-Beginning	6,198,550	5,884,598	5,275,280	**
Plan Fiduciary Net Position-Ending (b)	\$ 6,434,416	\$ 6,198,550	\$ 5,884,598	\$ 5,275,280
State's Net Pension Liability/(Asset)-Ending (a)-(b)	\$ 1,091,633	\$ 1,072,805	\$ 525,718	\$ 529,481
Plan Fiduciary Net Position as a percentage of the Total Pension Liability/(Asset)	85.50%	85.25%	91.80%	90.88%
Covered employee payroll	2,151,997	2,124,296	1,731,731	1,862,881
Net pension liability (asset) as a percentage of covered employee payroll	50.73%	50.50%	30.36%	28.42%

* This schedule is to be built prospectively until it contains ten years of data.

** Information is not available before 2014.

See Notes to Required Supplementary Information



Schedule of Contributions
Air Guard Firefighters Pension Plan
Last 4 Fiscal Years*

Year	Actuarially determined contribution	Contributions in relation to the actuarially determined contribution	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of covered payroll
2017	\$ 7,634	\$ (136,768)	\$ (129,134)	\$ 2,151,997	6.36%
2016	\$ 3,987	\$ (158,319)	\$ (154,332)	\$ 2,124,296	7.45%
2015	\$ 13,694	\$ (143,582)	\$ (129,888)	\$ 1,731,731	8.29%
2014	**	**	**	**	**

* The amounts presented for each fiscal year were determined as of the calendar year-end that occurred within the fiscal year. This schedule is to be built prospectively until it contains ten years of data.

** Information is not available before 2014.

See Notes to Required Supplementary Information



***INFRASTRUCTURE ASSETS REPORTED
USING THE MODIFIED APPROACH***

WYOMING DEPARTMENT OF TRANSPORTATION



Infrastructure Assets Reported Using the Modified Approach

Wyoming Department of Transportation

The Wyoming Department of Transportation (WYDOT) accounts for its infrastructure assets using the modified approach. The infrastructure consists of the road subsystem, the bridge subsystem and communication subsystem.

WYDOT manages its road network with a pavement management system developed by WYDOT. A consulting firm is contracted to collect the data. The pavement condition is rated in three areas: ride, rutting, and cracking. The ride is measured by suspension movement using an index called the present surface index (PSI). The rutting is measured using the height difference between the lane center and each wheel path of a cross section of the road to determine the rut index (RUT). The cracking measures the width and frequency of the cracks to establish the pavement condition index (PCI). A composite rating is derived from the three condition ratings called the pavement serviceability rating (PSR). The pavement management system establishes a PSR on a scale from 0 to 5 for each road section with the following categories: excellent 5.0 to 3.5, good 3.5 to 3.0, fair 3.0 to 2.5 and poor 2.5 to 0. It is WYDOT's goal to maintain its National Highway System (NHS) at an average rating of 3.25 (good) for the NHS system as a whole and it's Off the National Highway System (Non-NHS) at an average rating of 3.00 (fair) for the Non-NHS system as a whole. Each road section has data collected every other year. The road subsystem condition assessment is done every year.

As of September 30, 2016, the overall PSR for the Interstate NHS was 3.60, Non-Interstate NHS at 3.25, and the Non-NHS was 2.96. As of September 30, 2015, the overall PSR for the NHS including Interstate was 3.54 and Non-NHS was 3.22. As of September 30, 2014, the overall PSR for the NHS including Interstate was 3.52 and the Non-NHS was 3.27. The number of miles of NHS, Non-NHS, and Interstate with excellent to good condition and fair to poor condition are as follows:

PSR Condition Rating	NHS						NON-NHS					
	2014		2015		2016		2014		2015		2016	
	# of Miles	Percent										
Good to Excellent	1,322	61.3%	1,336	61.3%	1,431	66.0%	1,778	51.9%	1,664	49.1%	1,691	51.8%
Poor to Fair	835	38.7%	842	38.7%	737	34.0%	1,649	48.1%	1,728	50.9%	1,572	48.2%
	2,157	100.0%	2,178	100.0%	2,168	100.0%	3,427	100.0%	3,392	100.0%	3,263	100.0%
PSR Condition Rating	Interstate											
	2014		2015		2016							
	# of Miles	Percent	# of Miles	Percent	# of Miles	Percent						
Good to Excellent	1,502	82.3%	1,523	83.5%	1,647	90.1%						
Poor to Fair	323	17.7%	301	16.5%	181	9.9%						
	1,825	100.0%	1,824	100.0%	1,828	100.0%						

WYDOT uses a comprehensive bridge management system to assist in managing the State's bridges. Each bridge is inspected at least once every two years. This inspection measures, assesses, and records the required National Bridge Inventory (NBI) items, including dimensions, clearances, alignment, waterway data and structural condition. The structural condition is evaluated by using structural elements. Each component of the bridge (girders, deck, railing, columns, piling, etc.) is assigned an element and the condition of each element is evaluated based on several condition assessments. The structure's NBI data is then used to determine its Wyoming Bridge Index (WBI).

The WBI provides a high level view for reporting purposes while individual components help distinguish differences in bridge attributes that may otherwise go unnoticed when using a single rating or index (e.g. Sufficiency Rating). It is composed of a Structural Condition Rating (SCR), Maintenance Rating (MR), Functionality Rating (FR), and Risk Rating (RR). These ratings are assessments of a bridge's current structural adequacy, condition of commonly maintained components, attributes impact on users, and vulnerability to extreme events. The bridges are given an overall WBI Performance Category of Excellent 100 to 93, Good 93 to 85, Fair 85 to 65, and Poor 65 to 0, based on a composite score of the four component ratings. The formula for the WBI and Performance Category bands are as follows: $WBI = 0.55 \times SCR + 0.25 \times MR + 0.11 \times FR + 0.09 \times RR$. WYDOT's goal is to maintain 85% of its NHS and Non-NHS bridges in Excellent, Good, and Fair condition (i.e. 15% or less in poor condition).

The NBI data supplied to the Federal Highway Administration in March of 2014 results in the following Structure Condition Ratings. Please note the highway bill, *Moving Ahead for Progress in the 21st Century (MAP-21)*, including the requirements to use new bridge inspection elements, which WYDOT started to collect in October 2014. The new



elements will take time to get consistency in the inspection data. As a result, changes in items being reported can be anticipated as requirements are made each year. The 2015 and 2014 structure condition ratings have been converted and presented in the WBI formula.

Structure Condition Rating	NHS						NON-NHS					
	2014		2015		2016		2014		2015		2016	
	Bridges	Percent										
Excellent	110	8.1%	112	8.3%	111	8.3%	82	13.4%	88	14.3%	85	13.8%
Good	510	38.0%	533	39.6%	542	40.3%	255	41.7%	244	39.7%	248	40.3%
Fair	671	50.0%	661	49.2%	660	49.1%	232	37.9%	247	40.2%	245	39.9%
Deficient	52	3.9%	39	2.9%	31	2.3%	43	7.0%	36	5.8%	37	6.0%
Total	1,343	100.0%	1,345	100.0%	1,344	100.0%	612	100.0%	615	100.0%	615	100.0%

WYDOT's new communication infrastructure facilitates statewide radio communications for and between public safety agencies, including law enforcement, fire, emergency medical, transportation and other entities. The Governor has appointed a Public Safety Communications Commission to provide guidance regarding system operations and participation, and advice to promote system development, improvement, and efficiency.

To assess and monitor the communication system's operating effectiveness, Telecom Infrastructure Asset ratings are calculated from the Telecommunications Program maintenance measures. Ratings are grouped as WyoLink Base/Repeater, and Other-Telecom (Radio Site and Microwave). Telecom maintained this communications infrastructure following the technical evaluation and documentation procedures detailed in the programs policies. WYDOT's policy is to maintain 100% of its communication system in acceptable condition; actual overall rating was 100% at the end of the year.

Tabular summary of the quantity and percentage of Telecom infrastructure assets in acceptable condition follows:

Condition Rating	Number of WyoLink Assets						Number of Other Telecom Assets					
	2014		2015		2016		2014		2015		2016	
Acceptable	61	100.0%	66	100.0%	66	100.0%	166	100.0%	186	100.0%	186	100.0%
Deficient	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
	61	100.0%	66	100.0%	66	100.0%	166	100.0%	186	100.0%	186	100.0%

WYDOT estimated maintenance and preservation expenditures on infrastructure assets of \$361 million for the year ended September 30, 2016. Actual expenditures on infrastructure for maintenance and preservation were \$328.1 million, a difference of \$32.9 million. The difference is due to the size and length of the construction projects.

Estimated and actual amounts used to maintain or preserve WYDOT's infrastructure systems at WYDOT's target PSR ratings for the past five years are as follows:

Year Ended September 30	Estimated			Actual		
	Road Network	Bridges	Communication System	Road Network	Bridges	Communication System
2012	408.9 million	39.1 million	2.88 million	409.2 million	12.1 million	2.9 million
2013	394.2 million	25.4 million	2.5 million	356.2 million	11.7 million	3.5 million
2014	347.7 million	40.7 million	2.4 million	369.3 million	17.1 million	2.3 million
2015	368.2 million	45.2 million	2.8 million	420.4 million	22.0 million	2.8 million
2016	316.7 million	41.3 million	2.99 million	297.7 million	27.4 million	2.99 million



***NOTES TO REQUIRED SUPPLEMENTARY
INFORMATION***



Notes to Required Supplementary Information

Budgetary Comparison Schedules

The Legislature appropriates substantially cash basis budgets for a majority of the funds at the program level (administration, revenue division, investigations, etc.) within an agency. The State budget office maintains budgets for budgeted funds at the series level (personnel services, support services, etc.) within a program. Agency budget analysts are allowed to transfer appropriations from one series to another series within an agency's program but the Governor must approve all changes in appropriations at the program level. The State's legal level of budgetary control is at the program level.

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of funds are recorded to reserve that portion of the applicable appropriation, is employed for governmental fund types. Encumbrances outstanding at June 30, 2017, for which the goods or services have not been received, are disclosed as commitments of the primary government.

Reconciliation from the Budgetary Basis of Accounting to the GAAP Basis

	General Fund	Foundation Program Fund
Budgetary Basis Excess (Deficit)		
Revenues over (under) Expenditures	\$ 22,286,348	\$ (77,582,928)
Changes in certain revenue and expenditure accruals	154,405,975	(96,527,370)
Activities not included in the General Fund budget	(252,777,003)	-
Revenues and/or Expenditures from previous biennium budgets	(26,282,767)	(17,915,411)
Encumbrances as of June 30, 2017	220,568,447	6,609,379
Non-budgeted funds	(35,468,698)	(1,239,059)
GAAP Basis Excess (Deficiency) of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses for the biennium	<u>\$ 82,732,302</u>	<u>\$ (186,655,389)</u>
Net Change in Fund Balance		
Year ended June 30, 2017	\$ 82,732,302	\$ (186,655,389)
Year ended June 30, 2018	-	-
Total net change for the biennium	<u>\$ 82,732,302</u>	<u>\$ (186,655,389)</u>

Supplemental appropriations and additional appropriations approved by the Governor are included in the column titled "B11's & Supplemental Budget." In the budget and actual statements, encumbrance accounting, under which purchase orders, contracts, and other commitments are recorded as expenditures and liabilities in order to reserve that portion of the applicable appropriation, is employed for budgetary control purposes. Some unencumbered appropriations lapse at the end of each biennium. Revenue budgets are not legislatively established but are determined by individual agencies or the Consensus Revenue Estimating Group.

Most governmental and special revenue funds have legally adopted biennial budgets except for the Game and Fish Fund (this fund has an annual legally adopted budget) and the following permanent funds – Permanent Mineral Trust Fund, Wyoming Wildlife Trust Fund, Wyoming Tobacco Settlement Fund, Wyoming Military Asst. Fund, Montgomery Home for the Blind Fund, the Wyoming Cultural Trust Fund, the Sundry Trust Fund and the Higher Education Endowment Trust Fund. The Debt Service Fund does not have an adopted budget. The Capital Project Fund utilizes the method of adopting project-length budgets for the capital projects, accordingly, therefore supplementary budgetary reporting does not apply to the Capital Project Fund.



Pension Related Items

Changes in benefit terms: There were no changes in benefit terms between the December 31, 2015 measurement date and the December 31, 2016 measurement date.

Changes in assumptions: There were no changes in assumptions between the December 31, 2015 measurement date and the December 31, 2016 measurement date with the exception of the State Patrol, Game and Fish, and Warden and Criminal Investigator Pension Plan.

Actuarial Assumptions – Single Employer Plans

Actuarial Assumptions and Methods	Judicial Pension Plan	Air Guard Firefighter Pension Plan
Valuation date	1/1/2017	1/1/2017
Actuarial cost method	Individual Entry Age Normal	Individual Entry Age Normal
Amortization method	Level percent open	Level percent open
Remaining amortization period	30	30
Asset valuation method	5 year	5 year
Investment rate of return	7.75%	7.75%
Projected salary increases, includes inflation	3.75%	4.25% to 6.00%
Assumed inflation rate	3.25%	3.25%
Mortality	*	*
*Mortality:		
Healthy Pre-Retirement Mortality:		
RP-2000 Combined Mortality Table, fully generational, projected with Scale BB		
Males: Set back 5 years with a multiplier of 104%		
Females: Set back 4 years with a multiplier of 90%		
Healthy Post-Retirement Mortality:		
RP-2000 Combined Mortality Table, fully generational, projected with Scale BB		
Males: Set back 1 years with a multiplier of 104%		
Females: Set back 0 years with a multiplier of 90%		
Disabled Mortality:		
RP-2000 Disabled Mortality Table, fully generational, projected with Scale BB		
Males: Set forward 5 years with a multiplier of 120%		
Females: Set forward 5 years with a multiplier of 120%		





SUPPLEMENTARY INFORMATION



NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes.

Environmental Quality Restricted Fund-This fund is used to account for litigated settlements clean-up projects. This fund is used for reporting restricted fund balance for GASB 54.

Environmental Quality Committed Fund-This fund is used to account for fees, fines, penalties, forfeitures, and grants received which are committed for use in the reclamation of the environment quality clean-up projects. This fund is used for reporting committed fund balance for GASB 54.

Board & Regulatory Fund-This fund is used to account for the licensing fees paid by professionals as well as the related expenditures of regulating the specific professionals.

Game and Fish Fund-This fund is used to account for all revenues, which are committed for the purpose of habitat, recreational facility, wildlife conservation and enhancement.

Special Projects Committed Fund-This fund is used to account for revenues for conferences and services as well as the related expenditures, which are committed for use in special projects. This fund is used to report committed fund balance for GASB 54.

American Recovery and Reinvestment Fund-This fund is used to account for the funds that were obtained through the American Recovery & Reinvestment Act.

Special Projects Restricted Fund-This fund is used to account for revenues for conferences and services as well as the related expenditures, which are restricted for use in special projects. This fund is used to report restricted fund balance for GASB 54.

Community College Grants Fund-This fund is used to account for mineral severance tax, which is granted to community colleges for emergency repairs.

Water Fund-This fund is used to account for mineral severance tax revenue which are committed for the purpose of maintaining and rehabilitating current water facilities, capital construction, and fees received for water sales and storage at Fontenell, Sheridan and Palisades and the related costs of providing these services.

Workforce Development Fund-This fund is used to account for expenditures relating to workforce development activities for the Department of Workforce Services.

Mineral Royalties Fund-This fund is used to account for mineral royalties, which are committed for the specific purpose of school capital construction.

Government Royalty Distributions Fund-This fund is used to account for royalties received on mineral production, which is committed for grants and loans to municipalities, local governments, counties and special districts.

Farm Loan Loss Reserve Fund-This fund is used to account for a percentage of farm loan revenue, which is committed for the repayment of defaulted loans and to pay the administrative and legal expenses of the Farm Loan Board in making collections on defaulted loans and foreclosing mortgages.

State Revolving Fund (SRF)-This fund is used to account for federal grants from the U.S. Environmental Protection Agency; state funds from the Department of Environmental Quality (DEQ) corrective action account and from SRF loan repayments, which were to DEQ for water pollution control projects.

Miners' Hospital Land Fund-This fund is used to account for land and the income generated from land, which was donated to the State for the specific purpose of the Miners' Hospital.

Omnibus Land Fund-This fund is used to account for land and the income generated from land, which was donated to the State for the specific purpose of the establishing, maintaining and support of charitable, educational, penal and reform institutions.



Donations and Bequests Fund-This fund is used to account for bequests and donations made for specific purposes.

Wyoming Wildlife Fund-This fund is for payments made by the State for the purpose of enhancing Wyoming wildlife resources.

Endowment Fund-This fund is used to account for the endowment funds.

Retirees Prefunded Health Insurance Fund-This fund is used to account for Retirees Prefunded Health Insurance.

Oil Surcharge Conservation Fund-This fund is used to account for fines and forfeitures charged to Mobil Oil, Texaco, Belridge, Palo Pinto, Stripper Wells, Diamond Shamrock and Exxon, which are required to be used to help conserve energy through special grant programs.

State Land Fund-This fund is used to account for land which was donated to the State and the land income, which is restricted to establishing, maintaining and supporting public buildings, fish hatcheries and various State institutions.

DEBT SERVICE FUND

Debt Service Funds are used to account for the accumulation of, and the payment of, general long-term principal and interest.

CAPITAL PROJECTS FUND

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

PERMANENT TRUST FUNDS

Permanent trust funds are used to report resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs, that is, for the benefit of the government or its citizenry.

Wyoming Wildlife Trust Fund-This fund is used to account for assets of a trust agreement. The interest on this fund is restricted for the purpose of enhancing Wyoming wildlife resources.

Montgomery Home for the Blind Fund-This fund is used to account for assets of a legal trust agreement. The income from this fund is restricted for the purpose of establishing, maintaining and supporting a school for blind individuals.

Tobacco Settlement Fund-This fund is used to account for assets of the tobacco settlement. The income from this fund is restricted for the purpose of improvement of the health of Wyoming's citizens.

Wyoming Military Assistance Trust Fund-This fund is used to account for appropriations for the military assistance. The income from this fund is restricted for the purpose to alleviate financial hardships faced by various military members and their families.

Wyoming Cultural Trust Fund- This fund is used to account for appropriations for the Wyoming Cultural Trust Fund. The income from this fund is restricted for the purposes to preserve, promote and enhance the unique cultural heritage of the Wyoming citizens.

Sundry Trust Funds- This fund is used to account for appropriations for various trust funds. The income from this fund is restricted for the purposes of the trust funds.

Wyoming Excellence in Higher Education Endowment Funds- This fund is used to account appropriations for higher education endowments. The income from this fund is restricted for the purpose of faculty recruitment and retention, other educational needs, funding for future scholarships, imposing reporting requirements, directing legislative committees to determine higher education accomplishments, and provides for committees to study and prepare plans of implementation as specified.



Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2017

	Nonmajor Special Revenue Funds	Debt Service Fund	Capital Projects Fund	Nonmajor Permanent Trust Funds	Total
ASSETS					
Cash and Pooled Investments	\$ 1,742,637,738	\$ -	\$ 225,541,297	\$ 952,775,183	\$ 2,920,954,218
Cash and Investments with Trustee	156,838,731	-	12,683,713	89,911,989	259,434,433
Cash with Fiscal Agent	-	3,216,536	-	-	3,216,536
Accounts Receivable (net)	22,314,850	-	1,242,583	23,831,918	47,389,351
Interest Receivable	11,644,564	-	273,107	7,673	11,925,344
Due from Other Funds	116,879,707	-	1,386,560	38,960	118,305,227
Due from Other Governments	26,929,698	-	376,495	-	27,306,193
Due from Component Units	9,208,748	-	651,435	18,304	9,878,487
Loan Receivables (net)	259,524,003	-	-	-	259,524,003
Inventory	434,388	-	-	-	434,388
Total Assets	\$ 2,346,412,427	\$ 3,216,536	\$ 242,155,190	\$ 1,066,584,027	\$ 3,658,368,180
LIABILITIES					
Accounts Payable	\$ 84,273,041	\$ -	\$ 11,250,000	\$ 28,206,744	\$ 123,729,785
Liability Under Securities Lending	156,820,237	-	12,682,217	89,901,387	259,403,841
Due to Other Funds	101,617,356	-	3,578	-	101,620,934
Due to Other Governments	7,380,333	-	-	-	7,380,333
Due to Component Unit	10,484,498	-	-	-	10,484,498
Compensated Absences Payable	22,957	-	-	-	22,957
Claims Payable	12,082,022	-	-	-	12,082,022
Unearned Revenue	14,622,294	-	-	-	14,622,294
Total Liabilities	387,302,738	-	23,935,795	118,108,131	529,346,664
DEFERRED INFLOWS OF RESOURCES					
Unavailable Revenue-Mineral Severance Taxes	63,237	-	-	-	63,237
Unavailable Revenue-Federal Mineral Royalties	5,309,756	-	-	-	5,309,756
Unavailable Revenue-Tobacco Settlement	8,500,000	-	-	-	8,500,000
Total Deferred Inflows of Resources	13,872,993	-	-	-	13,872,993
FUND BALANCES					
Nonspendable	434,388	-	-	701,353,066	701,787,454
Restricted	848,405,075	3,216,536	-	247,122,830	1,098,744,441
Committed	1,096,579,723	-	218,219,395	-	1,314,799,118
Unassigned	(182,490)	-	-	-	(182,490)
Total Fund Balances	1,945,236,696	3,216,536	218,219,395	948,475,896	3,115,148,523
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 2,346,412,427	\$ 3,216,536	\$ 242,155,190	\$ 1,066,584,027	\$ 3,658,368,180



**Combining Statement of Revenues, Expenditures
and Changes in Fund Balances**
Nonmajor Governmental Funds
For the Year Ended June 30, 2017

	Nonmajor Special Revenue Funds	Debt Service Fund	Capital Projects Fund	Nonmajor Permanent Trust Funds	Total
REVENUES					
Taxes					
Sales and Use Taxes	\$ 8,424,023	\$ -	\$ -	\$ -	8,424,023
Mineral Severance and Royalties Taxes	40,359,969	-	-	-	40,359,969
Other Taxes	4,014,751	-	-	-	4,014,751
Federal Mineral Royalties	12,771,000	3,456,550	-	-	16,227,550
Coal Bonus Lease Payments	122,512,115	-	-	-	122,512,115
Use of Property	17,173,520	-	-	118,710	17,292,230
License & Permits	61,264,263	-	-	889,907	62,154,170
Fines and Forfeitures	8,676,902	-	-	-	8,676,902
Federal	176,873,485	-	2,017,975	-	178,891,460
Charges for Sales and Services	40,127,288	-	3,452,146	-	43,579,434
Interest Income	73,846,281	106,710	3,270,030	55,746	77,278,767
Net Increase/(Decrease) in the Fair Value of Investments	(4,199,588)	-	(983,863)	21,333,150	16,149,699
Miscellaneous Receipts	747,697	-	-	-	747,697
Revenue from Others	38,093,811	-	43,187	160,714	38,297,712
Sale of Land	27,260	-	-	-	27,260
Total Revenues	600,712,777	3,563,260	7,799,475	22,558,227	634,633,739
EXPENDITURES					
Current					
General Government	10,807,311	1	152,615	-	10,959,927
Business Regulation	37,769,646	-	-	-	37,769,646
Education	288,647,121	-	-	-	288,647,121
Health Services	19,009,905	-	-	-	19,009,905
Law, Justice and Safety	17,831,617	-	-	-	17,831,617
Employment	858,036	-	-	-	858,036
Recreation and Resource Development	312,329,239	-	-	-	312,329,239
Social Services	1,668,130	-	-	-	1,668,130
Transportation	1,383,045	-	-	-	1,383,045
Capital Construction	-	-	82,196,820	-	82,196,820
Debt Service					
Principal Retirement	-	2,534,999	-	-	2,534,999
Interest	-	940,722	-	-	940,722
Total Expenditures	690,304,050	3,475,722	82,349,435	-	776,129,207
Excess (Deficiency) of Revenues Over (Under) Expenditures	(89,591,273)	87,538	(74,549,960)	22,558,227	(141,495,468)
OTHER FINANCING SOURCES (USES)					
Transfers In	96,581,085	-	83,341,762	-	179,922,847
Transfers Out	(68,536,516)	-	(37,652)	(64,726)	(68,638,894)
Capital Leases	107,476	-	-	-	107,476
Total Other Financing Sources (Uses)	28,152,045	-	83,304,110	(64,726)	111,391,429
Net Change in Fund Balances	(61,439,228)	87,538	8,754,150	22,493,501	(30,104,039)
Fund Balances-Beginning	2,006,675,924	3,128,998	183,059,383	925,982,395	3,118,846,700
Prior Period Adjustment (Note 1(F))	-	-	26,405,862	-	26,405,862
Fund Balances-Beginning, restated	2,006,675,924	3,128,998	209,465,245	925,982,395	3,145,252,562
Fund Balances-Ending	\$ 1,945,236,696	\$ 3,216,536	\$ 218,219,395	\$ 948,475,896	\$ 3,115,148,523



Combining Balance Sheet
Nonmajor Special Revenue Funds
 June 30, 2017

	Environmental Quality Restricted Fund	Environmental Quality Committed Fund	Board and Regulatory Fund	Game and Fish Fund	Special Projects Committed Fund	American Recovery and Reinvestment Fund	
ASSETS							
Cash and Pooled Investments	\$ 829,144	\$ 189,184,625	\$ 61,662,666	\$ 76,098,556	\$ 132,381,533	\$	2
Cash and Investments with Trustee	71,785	16,510,815	5,419,756	7,225,864	12,366,613		-
Accounts Receivable (net)	7,022	3,902,605	535,557	1,658,384	1,213,012		-
Interest Receivable	-	191,266	102,437	228,256	325,347		-
Due from Other Funds	-	971,050	521,516	1,095,725	1,816,675		-
Due from Other Governments	-	6,653,509	127,390	2,045,307	1,597,239		-
Due from Component Units	-	1,332,707	244,340	510,097	755,235		-
Loan Receivables (net)	-	-	-	-	-		-
Inventory	-	-	36,848	83,656	300,341		-
Total Assets	\$ 907,951	\$ 218,746,577	\$ 68,650,510	\$ 88,945,845	\$ 150,755,995	\$	2
LIABILITIES							
Accounts Payable	\$ 44,106	\$ 8,498,608	\$ 3,514,173	\$ 4,285,061	\$ 6,434,767	\$	2
Liability Under Securities Lending	71,777	16,508,868	5,419,117	7,225,012	12,365,155		-
Due to Other Funds	-	99,539,095	138,507	209,945	1,644,572		-
Due to Other Governments	-	-	-	-	7,380,333		-
Due to Component Unit	-	9,833,881	605,033	45,584	-		-
Compensated Absences Payable	-	-	11,556	10,861	520		-
Claims Payable	-	12,082,022	-	-	-		-
Unearned Revenue	974,558	1,136,197	7,698,914	1,393,073	3,098,723		-
Total Liabilities	1,090,441	147,598,671	17,387,300	13,169,536	30,924,070		2
DEFERRED INFLOWS OF RESOURCES							
Unavailable Revenue-Mineral Severance Taxes	-	8,830	-	-	-		-
Unavailable Revenue-Federal Mineral Royalties	-	-	-	-	-		-
Unavailable Revenue-Tobacco Settlement	-	-	-	-	-		-
Total Deferred Inflows of Resources	-	8,830	-	-	-		-
FUND BALANCES							
Nonspendable	-	-	36,848	83,656	300,341		-
Restricted	-	-	-	-	-		-
Committed	-	71,139,076	51,226,362	75,692,653	119,531,584		-
Unassigned	(182,490)	-	-	-	-		-
Total Fund Balance	(182,490)	71,139,076	51,263,210	75,776,309	119,831,925		-
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 907,951	\$ 218,746,577	\$ 68,650,510	\$ 88,945,845	\$ 150,755,995	\$	2



Combining Balance Sheet
Nonmajor Special Revenue Funds
 June 30, 2017

	Community						Government Royalty Distributions Fund
	Special Projects Restricted Fund	College Grants Fund	Water Fund	Workforce Development Fund	Mineral Royalties Fund		
ASSETS							
Cash and Pooled Investments	\$ 75,243,928	\$ 319,080	\$ 363,869,085	\$ 5,423,678	\$ 315,444,734	\$ 37,907,755	
Cash and Investments with Trustee	6,911,002	27,625	32,201,686	548,281	27,880,252	3,287,518	
Accounts Receivable (net)	679,054	2,702	3,220,289	54,672	2,727,280	331,418	
Interest Receivable	800,527	-	2,242,255	144,311	1,193,593	-	
Due from Other Funds	4,302,063	-	4,835,397	732,664	-	-	
Due from Other Governments	8,656,291	-	51,345	-	5,309,756	-	
Due from Component Units	1,172,227	-	2,271,773	344,221	-	-	
Loan Receivables (net)	3,698	-	55,428,574	-	1,839,872	-	
Inventory	-	-	-	-	-	-	
Total Assets	\$ 97,768,790	\$ 349,407	\$ 464,120,404	\$ 7,247,827	\$ 354,395,487	\$ 41,526,691	
LIABILITIES							
Accounts Payable	\$ 3,336,028	\$ 3,901	\$ 9,734,175	\$ 103,449	\$ 33,019,683	\$ 3,507,594	
Liability Under Securities Lending	6,910,187	27,622	32,197,889	548,216	27,876,965	3,287,130	
Due to Other Funds	43,583	-	6,048	-	8,493	-	
Due to Other Governments	-	-	-	-	-	-	
Due to Component Unit	-	-	-	-	-	-	
Compensated Absences Payable	20	-	-	-	-	-	
Claims Payable	-	-	-	-	-	-	
Unearned Revenue	60,840	-	-	-	-	-	
Total Liabilities	10,350,658	31,523	41,938,112	651,665	60,905,141	6,794,724	
DEFERRED INFLOWS OF RESOURCES							
Unavailable Revenue-Mineral Severance Taxes	-	-	47,113	-	-	7,294	
Unavailable Revenue-Federal Mineral Royalties	-	-	-	-	5,309,756	-	
Unavailable Revenue-Tobacco Settlement	8,500,000	-	-	-	-	-	
Total Deferred Inflows of Resources	8,500,000	-	47,113	-	5,309,756	7,294	
FUND BALANCES							
Nonspendable	-	-	-	-	-	-	
Restricted	78,918,132	-	-	-	-	-	
Committed	-	317,884	422,135,179	6,596,162	288,180,590	34,724,673	
Unassigned	-	-	-	-	-	-	
Total Fund Balance	78,918,132	317,884	422,135,179	6,596,162	288,180,590	34,724,673	
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 97,768,790	\$ 349,407	\$ 464,120,404	\$ 7,247,827	\$ 354,395,487	\$ 41,526,691	

(Continued)



Combining Balance Sheet
Nonmajor Special Revenue Funds
 June 30, 2017

	Farm Loan Loss Reserve Fund	State Revolving Fund	Miners' Hospital Land Fund	Omnibus Land Fund	Donations and Bequests Fund	Wyoming Wildlife Fund
ASSETS						
Cash and Pooled Investments	\$ 1,113,103	\$ 223,342,201	\$ 104,457,979	\$ 63,348,918	\$ 7,416,469	\$ 2,774,907
Cash and Investments with Trustee	287,960	19,614,216	9,658,345	6,029,181	653,206	291,845
Accounts Receivable (net)	42,627	1,922,883	2,254,437	1,842,700	64,143	15,295
Interest Receivable	10,156	3,848,085	274,272	42,559	33,891	82,331
Due from Other Funds	-	100,022,300	552,490	-	212,139	417,990
Due from Other Governments	-	2,231,074	-	-	-	6,743
Due from Component Units	-	1,383,749	259,572	-	80,839	196,380
Loan Receivables (net)	234,218	202,017,641	-	-	-	-
Inventory	-	-	-	-	13,543	-
Total Assets	\$ 1,688,064	\$ 554,382,149	\$ 117,457,095	\$ 71,263,358	\$ 8,474,230	\$ 3,785,491
LIABILITIES						
Accounts Payable	\$ 40,661	\$ 4,680,138	\$ 2,601,449	\$ 1,867,412	\$ 236,663	\$ 71,601
Liability Under Securities Lending	287,926	19,611,903	9,657,206	6,028,470	653,129	291,811
Due to Other Funds	-	6,710	526	-	19,877	-
Due to Other Governments	-	-	-	-	-	-
Due to Component Unit	-	-	-	-	-	-
Compensated Absences Payable	-	-	-	-	-	-
Claims Payable	-	-	-	-	-	-
Unearned Revenue	234,218	-	11,881	4,805	-	-
Total Liabilities	562,805	24,298,751	12,271,062	7,900,687	909,669	363,412
DEFERRED INFLOWS OF RESOURCES						
Unavailable Revenue-Mineral Severance Taxes	-	-	-	-	-	-
Unavailable Revenue-Federal Mineral Royalties	-	-	-	-	-	-
Unavailable Revenue-Tobacco Settlement	-	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-	-
FUND BALANCES						
Nonspendable	-	-	-	-	13,543	-
Restricted	-	530,083,398	105,186,033	63,362,671	7,551,018	3,422,079
Committed	1,125,259	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total Fund Balance	1,125,259	530,083,398	105,186,033	63,362,671	7,564,561	3,422,079
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 1,688,064	\$ 554,382,149	\$ 117,457,095	\$ 71,263,358	\$ 8,474,230	\$ 3,785,491



Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2017
(Concluded)

	Endowment	Retirees Prefunded Health Insurance	Oil Surcharge Conservation	State Land	Total
	Fund	Fund	Fund	Fund	
ASSETS					
Cash and Pooled Investments	\$ 2,136,055	\$ 25,206,462	\$ 4,290,722	\$ 50,186,136	\$ 1,742,637,738
Cash and Investments with Trustee	431,210	2,211,560	377,771	4,832,240	156,838,731
Accounts Receivable (net)	58,555	216,809	37,034	1,528,372	22,314,850
Interest Receivable	2,048,694	65,411	11,173	-	11,644,564
Due from Other Funds	1,010,885	332,087	56,726	-	116,879,707
Due from Other Governments	-	251,044	-	-	26,929,698
Due from Component Units	474,935	156,022	26,651	-	9,208,748
Loan Receivables (net)	-	-	-	-	259,524,003
Inventory	-	-	-	-	434,388
Total Assets	\$ 6,160,334	\$ 28,439,395	\$ 4,800,077	\$ 56,546,748	\$ 2,346,412,427
LIABILITIES					
Accounts Payable	\$ 253,922	\$ 317,795	\$ 62,674	\$ 1,659,179	\$ 84,273,041
Liability Under Securities Lending	431,159	2,211,299	377,726	4,831,670	156,820,237
Due to Other Funds	-	-	-	-	101,617,356
Due to Other Governments	-	-	-	-	7,380,333
Due to Component Unit	-	-	-	-	10,484,498
Compensated Absences Payable	-	-	-	-	22,957
Claims Payable	-	-	-	-	12,082,022
Unearned Revenue	-	-	-	9,085	14,622,294
Total Liabilities	685,081	2,529,094	440,400	6,499,934	387,302,738
DEFERRED INFLOWS OF RESOURCES					
Unavailable Revenue-Mineral Severance Taxes	-	-	-	-	63,237
Unavailable Revenue-Federal Mineral Royalties	-	-	-	-	5,309,756
Unavailable Revenue-Tobacco Settlement	-	-	-	-	8,500,000
Total Deferred Inflows of Resources	-	-	-	-	13,872,993
FUND BALANCES					
Nonspendable	-	-	-	-	434,388
Restricted	5,475,253	-	4,359,677	50,046,814	848,405,075
Committed	-	25,910,301	-	-	1,096,579,723
Unassigned	-	-	-	-	(182,490)
Total Fund Balance	5,475,253	25,910,301	4,359,677	50,046,814	1,945,236,696
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 6,160,334	\$ 28,439,395	\$ 4,800,077	\$ 56,546,748	\$ 2,346,412,427



Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Special Revenue Funds
For the Year Ended June 30, 2017

	Environmental Quality Restricted Fund	Environmental Quality Committed Fund	Board and Regulatory Fund	Game and Fish Fund	Special Projects Committed Fund	American Recovery and Reinvestment Fund
REVENUES						
Taxes						
Sales and Use Taxes	\$ -	\$ -	\$ 5,318,237	\$ -	\$ 3,105,786	\$ -
Mineral Severance and Royalties Taxes	-	10,430,192	2,984,292	-	-	-
Other Taxes	-	286,006	3,191,476	-	-	-
Federal Mineral Royalties	-	-	-	-	-	-
Coal Bonus Lease Payments	-	-	-	-	-	-
Use of Property	-	-	-	108,852	799,195	-
License & Permits	43,401	6,544,678	12,334,573	34,417,529	7,879,202	-
Fines and Forfeitures	-	-	4,638,479	64,457	3,551,044	-
Federal	(9,578)	135,447,068	445,039	21,087,042	5,915,180	(983)
Charges for Sales and Services	28,400	371,872	10,775,926	13,704,306	13,083,787	-
Interest Income	-	1,690,863	717,277	2,023,458	3,494,508	-
Net Increase/(Decrease) in the Fair Value of Investments	(5,404)	(1,192,891)	(387,522)	(528,283)	(962,664)	(563)
Miscellaneous Receipts	-	-	1,479	744,996	-	-
Revenue from Others	-	50,286	279,410	-	4,132,245	451,754
Sale of Land	-	-	-	-	-	-
Total Revenues	56,819	153,628,074	40,298,666	71,622,357	40,998,283	450,208
EXPENDITURES						
Current						
General Government	-	-	-	-	4,506,497	-
Business Regulation	-	-	29,079,371	-	4,753,963	-
Education	-	-	-	-	241,194	-
Health Services	-	-	-	-	8,048,864	-
Law, Justice and Safety	-	-	761,138	-	12,239,519	-
Employment	-	-	-	-	2,045	-
Recreation and Resource Development	111,449	155,434,788	5,088,680	72,363,504	18,137,147	-
Social Services	-	-	-	-	-	-
Transportation	-	-	-	-	10,000	-
Total Expenditures	111,449	155,434,788	34,929,189	72,363,504	47,939,229	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(54,630)	(1,806,714)	5,369,477	(741,147)	(6,940,946)	450,208
OTHER FINANCING SOURCES (USES)						
Transfers In	-	-	-	844,500	4,328,559	-
Transfers Out	-	(1,305,000)	(209,808)	-	(35,804,772)	(450,208)
Capital Leases	-	-	-	107,476	-	-
Total Other Financing Sources (Uses)	-	(1,305,000)	(209,808)	951,976	(31,476,213)	(450,208)
Net Change in Fund Balances	(54,630)	(3,111,714)	5,159,669	210,829	(38,417,159)	-
Fund Balances-Beginning	(127,860)	74,250,790	46,103,541	75,565,480	158,249,084	-
Fund Balances-Ending	\$ (182,490)	\$ 71,139,076	\$ 51,263,210	\$ 75,776,309	\$ 119,831,925	\$ -



**Combining Statement of
Revenues, Expenditures and
Changes in Fund Balances**

**Nonmajor Special Revenue Funds
For the Year Ended June 30, 2017**

	Special Projects Restricted Fund	Community College Grants Fund	Water Fund	Workforce Development Fund	Mineral Royalties Fund	Government Royalty Distributions Fund
REVENUES						
Taxes						
Sales and Use Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mineral Severance and Royalties Taxes	-	-	23,331,450	-	-	3,614,035
Other Taxes	537,269	-	-	-	-	-
Federal Mineral Royalties	-	-	-	-	5,346,000	7,425,000
Coal Bonus Lease Payments	-	1,600,000	-	-	115,287,115	5,625,000
Use of Property	-	-	491,863	-	7,999,160	-
License & Permits	-	-	-	-	-	-
Fines and Forfeitures	407,475	-	-	-	-	-
Federal	156,291	-	186,367	-	-	-
Charges for Sales and Services	78,582	-	432,122	-	-	-
Interest Income	6,254,099	-	12,466,742	1,249,350	14,416	-
Net Increase/(Decrease) in the Fair Value of Investments	(505,160)	(2,031)	(2,338,124)	(41,208)	(2,192,623)	(236,680)
Miscellaneous Receipts	-	-	-	-	-	-
Revenue from Others	27,056,457	-	329,456	-	147,763	-
Sale of Land	-	-	-	-	-	-
Total Revenues	33,985,013	1,597,969	34,899,876	1,208,142	126,601,831	16,427,355
EXPENDITURES						
Current						
General Government	-	-	-	-	-	-
Business Regulation	-	-	-	-	-	-
Education	-	1,600,000	-	-	261,983,067	-
Health Services	10,357,786	-	-	-	-	-
Law, Justice and Safety	3,693,753	-	121,692	-	-	-
Employment	623,180	-	-	232,811	-	-
Recreation and Resource Development	4,875,389	-	35,896,655	-	-	12,221,719
Social Services	1,668,130	-	-	-	-	-
Transportation	-	-	-	-	-	1,373,045
Total Expenditures	21,218,238	1,600,000	36,018,347	232,811	261,983,067	13,594,764
Excess (Deficiency) of Revenues Over (Under) Expenditures	12,766,775	(2,031)	(1,118,471)	975,331	(135,381,236)	2,832,591
OTHER FINANCING SOURCES (USES)						
Transfers In	-	-	(49,000)	-	78,324,078	-
Transfers Out	(6,340,981)	-	(831,200)	(485,509)	(3,025,945)	-
Capital Leases	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(6,340,981)	-	(880,200)	(485,509)	75,298,133	-
Net Change in Fund Balances	6,425,794	(2,031)	(1,998,671)	489,822	(60,083,103)	2,832,591
Fund Balances-Beginning	72,492,338	319,915	424,133,850	6,106,340	348,263,693	31,892,082
Fund Balances-Ending	\$ 78,918,132	\$ 317,884	\$ 422,135,179	\$ 6,596,162	\$ 288,180,590	\$ 34,724,673

(Continued)



**Combining Statement of
Revenues, Expenditures and
Changes in Fund Balances**

**Nonmajor Special Revenue Funds
For the Year Ended June 30, 2017**

	Farm Loan Loss Reserve Fund	State Revolving Fund	Miners' Hospital Land Fund	Omnibus Land Fund	Donations and Bequests Fund	Wyoming Wildlife Fund
REVENUES						
Taxes						
Sales and Use Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	-
Mineral Severance and Royalties Taxes	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-
Federal Mineral Royalties	-	-	-	-	-	-
Coal Bonus Lease Payments	-	-	-	-	-	-
Use of Property	2,139,945	-	2,323,989	1,310,524	323,059	-
License & Permits	-	-	-	-	44,880	-
Fines and Forfeitures	-	-	-	-	15,447	-
Federal	-	13,350,221	-	-	327,878	(31,040)
Charges for Sales and Services	19,726	1,007,228	-	-	625,339	-
Interest Income	17,767	9,715,330	4,202,622	881,879	298,401	709,792
Net Increase/(Decrease) in the Fair Value of Investments	(18,270)	(1,418,008)	2,088,501	1,951,947	(47,695)	(21,487)
Miscellaneous Receipts	-	-	-	918	-	-
Revenue from Others	1,435	-	-	-	371,907	-
Sale of Land	27,260	-	-	-	-	-
Total Revenues	2,187,863	22,654,771	8,615,112	4,145,268	1,959,216	657,265
EXPENDITURES						
Current						
General Government	-	564,435	-	-	-	-
Business Regulation	-	-	3,914,803	-	21,509	-
Education	-	-	-	-	147,546	-
Health Services	-	-	-	-	179,172	171,512
Law, Justice and Safety	-	-	-	-	1,015,515	-
Employment	-	-	-	-	-	-
Recreation and Resource Development	1,434	7,230,992	-	-	6,138	961,344
Social Services	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Total Expenditures	1,434	7,795,427	3,914,803	-	1,369,880	1,132,856
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,186,429	14,859,344	4,700,309	4,145,268	589,336	(475,591)
OTHER FINANCING SOURCES (USES)						
Transfers In	-	2,967,400	-	-	-	-
Transfers Out	(2,545,652)	-	-	-	-	-
Capital Leases	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(2,545,652)	2,967,400	-	-	-	-
Net Change in Fund Balances	(359,223)	17,826,744	4,700,309	4,145,268	589,336	(475,591)
Fund Balances-Beginning	1,484,482	512,256,654	100,485,724	59,217,403	6,975,225	3,897,670
Fund Balances-Ending	\$ 1,125,259	\$ 530,083,398	\$ 105,186,033	\$ 63,362,671	\$ 7,564,561	\$ 3,422,079



**Combining Statement of
Revenues, Expenditures and
Changes in Fund Balances**

**Nonmajor Special Revenue Funds
For the Year Ended June 30, 2017
(Concluded)**

	Endowment Fund	Retirees Prefunded Health Insurance Fund	Oil Surcharge Conservation Fund	State Land Fund	Total
REVENUES					
Taxes					
Sales and Use Taxes	\$ -	\$ -	\$ -	\$ -	8,424,023
Mineral Severance and Royalties Taxes	-	-	-	-	40,359,969
Other Taxes	-	-	-	-	4,014,751
Federal Mineral Royalties	-	-	-	-	12,771,000
Coal Bonus Lease Payments	-	-	-	-	122,512,115
Use of Property	-	-	-	1,676,933	17,173,520
License & Permits	-	-	-	-	61,264,263
Fines and Forfeitures	-	-	-	-	8,676,902
Federal	-	-	-	-	176,873,485
Charges for Sales and Services	-	-	-	-	40,127,288
Interest Income	29,149,897	575,080	99,152	285,648	73,846,281
Net Increase/(Decrease) in the Fair Value of Investments	(27,557)	(161,216)	(27,748)	1,875,098	(4,199,588)
Miscellaneous Receipts	-	-	182	122	747,697
Revenue from Others	-	5,273,098	-	-	38,093,811
Sale of Land	-	-	-	-	27,260
Total Revenues	29,122,340	5,686,962	71,586	3,837,801	600,712,777
EXPENDITURES					
Current					
General Government	1,037,687	4,440,783	71,606	186,303	10,807,311
Business Regulation	-	-	-	-	37,769,646
Education	24,675,314	-	-	-	288,647,121
Health Services	-	-	-	252,571	19,009,905
Law, Justice and Safety	-	-	-	-	17,831,617
Employment	-	-	-	-	858,036
Recreation and Resource Development	-	-	-	-	312,329,239
Social Services	-	-	-	-	1,668,130
Transportation	-	-	-	-	1,383,045
Total Expenditures	25,713,001	4,440,783	71,606	438,874	690,304,050
Excess (Deficiency) of Revenues Over (Under) Expenditures	3,409,339	1,246,179	(20)	3,398,927	(89,591,273)
OTHER FINANCING SOURCES (USES)					
Transfers In	10,165,548	-	-	-	96,581,085
Transfers Out	(9,787,441)	-	-	(7,750,000)	(68,536,516)
Capital Leases	-	-	-	-	107,476
Total Other Financing Sources (Uses)	378,107	-	-	(7,750,000)	28,152,045
Net Change in Fund Balances	3,787,446	1,246,179	(20)	(4,351,073)	(61,439,228)
Fund Balances-Beginning	1,687,807	24,664,122	4,359,697	54,397,887	2,006,675,924
Fund Balances-Ending	\$ 5,475,253	\$ 25,910,301	\$ 4,359,677	\$ 50,046,814	\$ 1,945,236,696



Combining Balance Sheet
Nonmajor Permanent Trust Funds
June 30, 2017

	Wyoming Wildlife Trust Fund	Montgomery Home for the Blind Fund	Tobacco Settlement Fund	Wyoming Military Assistance Trust Fund	Wyoming Cultural Trust Fund	Sundry Trust Funds	Wyoming Excellence in Higher Education Endowment Funds	Total
ASSETS								
Cash and Pooled Investments	\$ 28,832,566	\$ 7,231,292	\$ 84,873,846	\$ 4,995,017	\$ 15,047,118	\$ 107,406,213	\$ 704,389,131	\$ 952,775,183
Cash and Investments with Trustee	2,491,787	625,274	7,693,950	432,456	1,302,742	9,304,335	68,061,445	89,911,989
Accounts Receivable (net)	336,221	81,616	2,006,143	42,303	127,436	899,979	20,338,220	23,831,918
Interest Receivable	-	-	-	-	-	7,673	-	7,673
Due from Other Funds	-	-	-	-	-	38,960	-	38,960
Due from Component Units	-	-	-	-	-	18,304	-	18,304
Total Assets	\$ 31,660,574	\$ 7,938,182	\$ 94,573,939	\$ 5,469,776	\$ 16,477,296	\$ 117,675,464	\$ 792,788,796	\$ 1,066,584,027
LIABILITIES								
Accounts Payable	\$ 351,846	\$ 88,290	\$ 2,835,674	\$ 61,064	\$ 183,950	\$ 1,303,610	\$ 23,382,310	\$ 28,206,744
Liability Under Securities Lending	2,491,493	625,200	7,693,043	432,405	1,302,588	9,303,238	68,053,420	89,901,387
Total Liabilities	2,843,339	713,490	10,528,717	493,469	1,486,538	10,606,848	91,435,730	118,108,131
FUND BALANCES								
Nonspendable								
Corpus Education	-	-	-	-	-	-	701,353,066	701,353,066
Restricted	28,817,235	7,224,692	84,045,222	4,976,307	14,990,758	107,068,616	-	247,122,830
Total Fund Balances	28,817,235	7,224,692	84,045,222	4,976,307	14,990,758	107,068,616	701,353,066	948,475,896
Total Liabilities and Fund Balances	\$ 31,660,574	\$ 7,938,182	\$ 94,573,939	\$ 5,469,776	\$ 16,477,296	\$ 117,675,464	\$ 792,788,796	\$ 1,066,584,027



Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Permanent Trust Funds

For the Year Ended June 30, 2017

	Wyoming Wildlife Trust Fund	Montgomery Home for the Blind Fund	Tobacco Settlement Fund	Wyoming Military Assistance Trust Fund	Wyoming Cultural Trust Fund	Sundry Trust Funds	Wyoming Excellence in Higher Education Endowment Funds	Total
REVENUES								
Use of Property	\$ -	\$ 118,710	\$ -	\$ -	\$ -	\$ -	\$ -	118,710
License & Permits	889,907	-	-	-	-	-	-	889,907
Charges for Sales and Services	-	-	-	-	-	-	-	-
Interest Income	-	-	-	-	-	55,746	-	55,746
Net Increase/(Decrease) in the Fair Value of Investments	(181,704)	(45,519)	(733,418)	(31,787)	(95,752)	(683,884)	23,105,214	21,333,150
Revenue from Others	4,178	156,536	-	-	-	-	-	160,714
Total Revenues	712,381	229,727	(733,418)	(31,787)	(95,752)	(628,138)	23,105,214	22,558,227
EXPENDITURES								
Education	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	712,381	229,727	(733,418)	(31,787)	(95,752)	(628,138)	23,105,214	22,558,227
OTHER FINANCING SOURCES (USES)								
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	(64,726)	-	(64,726)
Total Other Financing Sources (Uses)	-	-	-	-	-	(64,726)	-	(64,726)
Net Change in Fund Balances	712,381	229,727	(733,418)	(31,787)	(95,752)	(692,864)	23,105,214	22,493,501
Fund Balances-Beginning	28,104,854	6,994,965	84,778,640	5,008,094	15,086,510	107,761,480	678,247,852	925,982,395
Fund Balances-Ending	\$ 28,817,235	\$ 7,224,692	\$ 84,045,222	\$ 4,976,307	\$ 14,990,758	\$ 107,068,616	\$ 701,353,066	\$ 948,475,896



**Schedule of Revenues & Expenditures
(Budget & Actual)**

Budgeted Nonmajor Special Revenue Funds
Environmental Quality Fund-Restricted
For the Year Ended June 30, 2017

	BUDGET AS OF JULY 1, 2016	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Licenses & Permits	\$ -	\$ 10	\$ 10	\$ 10	\$ -	\$ 10	\$ -
Charges for Sales and Services	-	304,780	304,780	-	-	-	(304,780)
Revenue from Others	-	531,186	531,186	-	-	-	(531,186)
TOTAL REVENUES	-	835,976	835,976	10	-	10	(835,966)
EXPENDITURES							
2017-2018 Appropriations							
Solid Waste Management	-	476,851	476,851	147	29,612	29,759	447,092
AQD Supp Env Projects	-	114,843	114,843	-	-	-	114,843
WQD Supp Env Projects	-	689,936	689,936	-	4,000	4,000	685,936
TOTAL EXPENDITURES	-	1,281,630	1,281,630	147	33,612	33,759	1,247,871
NET INCOME (LOSS)	\$ -	\$ (445,654)	\$ (445,654)	\$ (137)	\$ (33,612)	\$ (33,749)	

**Schedule of Revenues & Expenditures
(Budget & Actual)**

Budgeted Nonmajor Special Revenue Funds
Environmental Quality Fund-Committed
For the Year Ended June 30, 2017

	BUDGET AS OF JULY 1, 2016	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Mineral Severance	\$ -	\$ 30,000,000	\$ 30,000,000	\$ 10,118,024	\$ -	\$ 10,118,024	\$ (19,881,976)
Licenses & Permits	12,261,798	87,177	12,348,975	8,314,121	-	8,314,121	(4,034,854)
Interest Income	-	-	-	1,597,395	-	1,597,395	1,597,395
Charges for Sales and Services	612,000	281,417	893,417	427,342	-	427,342	(466,075)
Revenue from Others	-	2,108,232	2,108,232	50,287	-	50,287	(2,057,945)
Federal	75,295,656	245,618,597	320,914,253	22,246,099	-	22,246,099	(298,668,154)
TOTAL REVENUES	88,169,454	278,095,423	366,264,877	42,753,268	-	42,753,268	(323,511,609)
EXPENDITURES							
2017-2018 Appropriations							
Air Quality	9,755,292	47,760	9,803,052	3,471,534	188,686	3,660,220	6,142,832
Water Quality	1,346,856	-	1,346,856	286,995	579,340	866,335	480,521
Industrial Siting	-	281,418	281,418	2,725	-	2,725	278,693
Solid Waste Management	2,409,650	107,181	2,516,831	1,104,179	260,450	1,364,629	1,152,202
Corrective Action Account	-	30,000,000	30,000,000	10,096,185	-	10,096,185	19,903,815
Abandoned Mine Recl	74,657,656	215,517,073	290,174,729	20,136,976	21,588,586	41,725,562	248,449,167
Prior BFY Expenditure-2017	-	31,184,218	31,184,218	3,163,851	25,175,907	28,339,758	2,844,460
Mine Reclamation	-	1,000,000	1,000,000	50,332	584,209	634,541	365,459
TOTAL EXPENDITURES	88,169,454	278,137,650	366,307,104	38,312,777	48,377,178	86,689,955	279,617,149
NET INCOME (LOSS)	\$ -	\$ (42,227)	\$ (42,227)	\$ 4,440,491	\$ (48,377,178)	\$ (43,936,687)	



**Schedule of Revenues & Expenditures
(Budget & Actual)**

Budgeted Nonmajor Special Revenue Funds
Board and Regulatory Fund
For the Year Ended June 30, 2017

	BUDGET AS OF JULY 1, 2016	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Sales & Use	\$ 12,088,178	\$ -	\$ 12,088,178	\$ 5,318,237	\$ -	\$ 5,318,237	\$ (6,769,941)
Mineral Severance	11,739,605	-	11,739,605	2,984,290	-	2,984,290	(8,755,315)
Other Taxes	-	-	-	3,191,478	-	3,191,478	3,191,478
Licenses & Permits	6,204,694	3,212,717	9,417,411	12,329,528	-	12,329,528	2,912,117
Fines & Forfeitures	3,570,120	29,300	3,599,420	4,638,448	-	4,638,448	1,039,028
Interest Income	103,959	1,000	104,959	662,547	-	662,547	557,588
Charges for Sales and Services	11,893,585	1,538,199	13,431,784	10,662,556	-	10,662,556	(2,769,228)
Revenue from Others	7,708,877	5,407	7,714,284	34,355	-	34,355	(7,679,929)
Transfers	18,011,529	(1,829,614)	16,181,915	245,615	-	245,615	(15,936,300)
Federal	1,003,641	-	1,003,641	439,339	-	439,339	(564,302)
Miscellaneous	-	3,000	3,000	1,479	-	1,479	(1,521)
TOTAL REVENUES	72,324,188	2,960,009	75,284,197	40,507,872	-	40,507,872	(34,776,325)
EXPENDITURES							
2017-2018 Appropriations							
Governor's Office							
Emer Mng/Homeland Secur	498,446	-	498,446	213,578	7,900	221,478	276,968
Administration & Information							
Licensing Boards Admin	1,101,897	-	1,101,897	447,709	4,711	452,420	649,477
Agriculture							
Consumer Protection Division	-	9,600	9,600	9,600	-	9,600	-
Wyoming Beef Council	2,251,524	-	2,251,524	914,465	54,220	968,685	1,282,839
Wyo Wheat Mktg Comm	178,700	-	178,700	40,622	32,711	73,333	105,367
Leaf Cutter Bee	13,062	12,500	25,562	6,948	-	6,948	18,614
Board of Architects							
Administration-Architects	216,366	-	216,366	125,698	-	125,698	90,668
Barber Examiner's Board							
Admin-Barber Examiner	40,585	-	40,585	16,451	-	16,451	24,134
Radiological Technologist Board							
Admin-Radiological	96,689	-	96,689	24,514	-	24,514	72,175
Real Estate Commission							
Administration-Real Estate	1,000,145	-	1,000,145	394,045	-	394,045	606,100
Real Estate Recovery	10,000	-	10,000	-	-	-	10,000
Real Estate Education	53,400	-	53,400	16,575	-	16,575	36,825
Real Estate Appraiser	291,912	-	291,912	116,206	-	116,206	175,706
Appraiser Education	29,000	-	29,000	-	-	-	29,000
Appraisal Management	306,674	-	306,674	119,765	5,929	125,694	180,980
Professional Teaching Board							
Admin-Teaching Board	1,651,808	97,117	1,748,925	762,368	45,786	808,154	940,771
Respiratory Therapy Board							
Respiratory Care	53,806	-	53,806	21,647	-	21,647	32,159
Public Service Commission							
Admin-PSC	8,051,353	-	8,051,353	3,720,517	73,653	3,794,170	4,257,183
Consumer Advocate Division	2,038,778	-	2,038,778	826,609	41,404	868,013	1,170,765
Board of Podiatry							
Admin-Podiatry	16,460	19,000	35,460	16,605	-	16,605	18,855
Board of Chiropractic							
Admin-Chiropractic	100,753	-	100,753	32,865	-	32,865	67,888
Collection Agency Board							
Admin-Collection	169,358	-	169,358	91,112	903	92,015	77,343
Board of Cosmetology							
Admin-Cosmetology	976,871	-	976,871	457,888	-	457,888	518,983
Dental Examiners Board							
Admin-Dental	366,814	-	366,814	129,172	-	129,172	237,642
Board of Embalmers							
Admin-Embalmers	53,493	-	53,493	24,367	-	24,367	29,126
Midwifery Board							
Admin-Midwife	-	17,092	17,092	10,911	-	10,911	6,181
State Engineer							
Bd of Registration	946,458	-	946,458	396,576	89,435	486,011	460,447
Well Drillers	271,219	-	271,219	84,188	19,480	103,668	167,551
Pari-Mutual Board							
Admin-Pari-Mutual	1,320,560	418,558	1,739,118	539,706	159,188	698,894	1,040,224
Wyoming Breeders Award	7,770,000	-	7,770,000	3,422,721	-	3,422,721	4,347,279
Fire Prevention							
Electrical Safety Admin	1,016,848	202,996	1,219,844	427,132	-	427,132	792,712
Board of Dietetics							
Admin-Dietetics	21,470	-	21,470	10,603	-	10,603	10,867
Insurance Department							
Admin-Insurance	6,005,349	-	6,005,349	2,660,174	-	2,660,174	3,345,175
Agent Licensing	11,962	-	11,962	255	-	255	11,707
Board of Martial Arts							
Administration	18,500	-	18,500	4,712	2,450	7,162	11,338
Livestock Board							
Administration	311,903	218,424	530,327	60,851	53,817	114,668	415,659
Brand Inspection	8,011,243	1,058,936	9,070,179	3,398,817	-	3,398,817	5,671,362
Board of Medicine							
Admin-Medicine	2,112,478	-	2,112,478	900,259	296,424	1,196,683	915,795
Board of Nursing							
Admin & School Accred	2,787,772	-	2,787,772	1,218,622	131,143	1,349,765	1,438,007

(Continued)



**Schedule of Revenues & Expenditures
(Budget & Actual)**

Budgeted Nonmajor Special Revenue Funds
Board and Regulatory Fund
For the Year Ended June 30, 2017
(Concluded)

	BUDGET AS OF JULY 1, 2016	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
Oil & Gas Commission							
Admin-Oil and Gas	\$ 10,070,022	\$ -	\$ 10,070,022	\$ 4,617,267	\$ 711,905	\$ 5,329,172	\$ 4,740,850
Orphan Wells	7,500,000	-	7,500,000	3,276,253	1,396,823	4,673,076	2,826,924
Board of Optometry							
Admin-Optometry	66,209	-	66,209	34,782	-	34,782	31,427
Board of Speech Pathology							
Admin-Speech Pathology	74,123	-	74,123	43,352	1,749	45,101	29,022
Board of Pharmacy							
Licensing Board	1,716,085	-	1,716,085	812,588	-	812,588	903,497
Board of CPA							
Admin-CPA	703,242	-	703,242	258,717	2,606	261,323	441,919
Board of Physical Therapy							
Admin-Physical Therapy	163,030	-	163,030	57,262	-	57,262	105,768
Hearing Aid Specialist Board							
Admin-Hearing Aid	23,019	-	23,019	11,833	-	11,833	11,186
Board of Athletic Trainers							
Admin-Athletic Trainers	20,184	-	20,184	10,245	-	10,245	9,939
Board of Psychologist							
Admin-Psychologist	115,071	-	115,071	61,813	-	61,813	53,258
Board of Outfitters							
Admin-Outfitters	797,862	-	797,862	346,689	625	347,314	450,548
Mental Health Professionals							
Admin-Mental Health	266,289	-	266,289	100,712	-	100,712	165,577
Nursing Home Administration							
Admin-Nursing Home	60,569	-	60,569	44,131	-	44,131	16,438
Occupation Therapy Board							
Admin-Occupation Therapy	118,461	-	118,461	47,907	-	47,907	70,554
Board of Geology							
Admin-Geology	507,268	-	507,268	251,812	13,383	265,195	242,073
Board of Law Examiners							
Admin-Law Examiners	178,750	-	178,750	99,223	-	99,223	79,527
Veterinarian Board							
Admin-Veterinarian	134,055	-	134,055	52,685	-	52,685	81,370
TOTAL EXPENDITURES	72,687,895	2,054,223	74,742,118	31,792,124	3,146,245	34,938,369	39,803,749
NET INCOME (LOSS)	\$ (363,707)	\$ 905,786	\$ 542,079	\$ 8,715,748	\$ (3,146,245)	\$ 5,569,503	



**Schedule of Revenues & Expenditures
(Budget & Actual)**

Budgeted Nonmajor Special Revenue Funds
Game and Fish Fund
For the Year Ended June 30, 2017

	BUDGET AS OF JULY 1, 2016	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Licenses & Permits	\$ 34,600,000	\$ -	\$ 34,600,000	\$ 35,125,978	\$ -	\$ 35,125,978	\$ 525,978
Fines & Forfeitures	100,000	-	100,000	65,905	-	65,905	(34,095)
Use of Property	-	-	-	108,151	-	108,151	108,151
Interest Income	1,740,000	105,500	1,845,500	1,895,834	-	1,895,834	50,334
Charges for Sales and Services	9,149,500	-	9,149,500	14,933,175	-	14,933,175	5,783,675
Revenue from Others	130,000	-	130,000	(1,414,152)	-	(1,414,152)	(1,544,152)
Transfers	825,000	-	825,000	844,500	-	844,500	19,500
Federal	15,110,000	-	15,110,000	21,455,903	-	21,455,903	6,345,903
Miscellaneous	140,000	-	140,000	740,926	-	740,926	600,926
TOTAL REVENUES	61,794,500	105,500	61,900,000	73,756,220	-	73,756,220	11,856,220
EXPENDITURES							
2017-2018 Appropriations							
Office of Director	8,286,016	155,408	8,441,424	6,129,435	499,955	6,629,390	1,812,034
Operating Revenue	1,500,000	-	1,500,000	303,796	-	303,796	1,196,204
Fiscal Division	7,447,412	-	7,447,412	6,621,320	177,111	6,798,431	648,981
Alternative Enterprises	150,000	-	150,000	122,437	-	122,437	27,563
Non-Recurring Projects	15,825,613	7,462,133	23,287,746	2,648,924	18,747,591	21,396,515	1,891,231
Services Division	12,561,723	183,000	12,744,723	10,127,985	1,135,587	11,263,572	1,481,151
Fish Division	15,415,649	-	15,415,649	12,748,530	2,077,237	14,825,767	589,882
Wildlife Division	23,989,863	167,592	24,157,455	21,443,196	1,266,112	22,709,308	1,448,147
Reimbursables Grants	14,100,000	-	14,100,000	2,644,540	2,320,279	4,964,819	9,135,181
Mitigation Funds	800,000	-	800,000	438,233	327,951	766,184	33,816
TOTAL EXPENDITURES	100,076,276	7,968,133	108,044,409	63,228,396	26,551,823	89,780,219	18,264,190
NET INCOME (LOSS)	\$ (38,281,776)	\$ (7,862,633)	\$ (46,144,409)	\$ 10,527,824	\$ (26,551,823)	\$ (16,023,999)	



**Schedule of Revenues & Expenditures
(Budget & Actual)**

Budgeted Nonmajor Special Revenue Funds
Special Projects Fund-Committed
For the Year Ended June 30, 2017

	BUDGET AS OF JULY 1, 2016	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Sales & Use	\$ 4,258,441	\$ 1,230,000	\$ 5,488,441	\$ 3,105,786	\$ -	\$ 3,105,786	\$ (2,382,655)
Mineral Severance	7,300,000	-	7,300,000	-	-	-	(7,300,000)
Licenses & Permits	8,607,064	3,289,140	11,896,204	7,879,355	-	7,879,355	(4,016,849)
Fines & Forfeitures	3,486,682	-	3,486,682	3,491,357	-	3,491,357	4,675
Use of Property	979,429	778,431	1,757,860	799,230	-	799,230	(958,630)
Interest Income	549,800	676,000	1,225,800	3,323,936	-	3,323,936	2,098,136
Coal Lease Bonus	11,250,000	-	11,250,000	-	-	-	(11,250,000)
Federal Mineral Royalties	14,946,000	(96,000)	14,850,000	-	-	-	(14,850,000)
Charges for Sales and Services	35,020,653	1,791,417	36,812,070	12,317,698	-	12,317,698	(24,494,372)
Revenue from Others	11,221,634	1,294,001	12,515,635	8,436,349	-	8,436,349	(4,079,286)
Transfers	13,166,633	(4,263,894)	8,902,739	4,326,256	-	4,326,256	(4,576,483)
Federal	17,831,705	(3,364,306)	14,467,399	4,158,418	-	4,158,418	(10,308,981)
Miscellaneous	1,000,000	(1,000,000)	-	-	-	-	-
TOTAL REVENUES	129,618,041	334,789	129,952,830	47,838,385	-	47,838,385	(82,114,445)
EXPENDITURES							
2017-2018 Appropriations							
Governor							
Administration	-	15,000	15,000	6,507	-	6,507	8,493
Homeland Security	619,310	-	619,310	102,111	3,000	105,111	514,199
Secretary of State							
Securities Enforcement	616,763	260,927	877,690	552,113	-	552,113	325,577
Revert to General Fund	-	1,668,478	1,668,478	1,668,478	-	1,668,478	-
Bucking Horse & Rider	20,000	-	20,000	7,398	-	7,398	12,602
Hava Title I - Interest to GF	-	180,000	180,000	83,511	-	83,511	96,489
Hava Title II - Interest Remains With	-	136,521	136,521	52,081	-	52,081	84,440
Hava - HHS	-	30,631	30,631	30,631	-	30,631	-
Administration & Information							
Licensing Boards	528,800	(528,795)	5	5	-	5	-
General Services	4,468,929	144,795	4,613,724	1,426,797	136,504	1,563,301	3,050,423
State Library	4,067,901	-	4,067,901	1,818,340	-	1,818,340	2,249,561
Adjutant General							
Camp Guemsey	919,429	-	919,429	334,523	-	334,523	584,906
Agriculture							
Consumer Protection Division	1,150,585	354,301	1,504,886	350,059	72,372	422,431	1,082,455
Pesticide Registration	-	200,000	200,000	-	170,700	170,700	29,300
State Fair	179,312	1,439,692	1,619,004	874,979	52,885	927,864	691,140
Weed & Pest Control	857,300	142,700	1,000,000	423,572	-	423,572	576,428
Dry Bean Commission	300,000	-	300,000	9,495	75,930	85,425	214,575
Attorney General							
Law Office	-	680,000	680,000	178,427	-	178,427	501,573
Criminal Investigations	568,558	-	568,558	149,035	24,085	173,120	395,438
Law Enforcement Academy	853,005	345,490	1,198,495	302,285	55,103	357,388	841,107
Victim Services Division	17,178,893	30,733	17,209,626	6,426,408	1,445,024	7,871,432	9,338,194
Department of Environmental Quality							
Air Quality	3,202,509	-	3,202,509	1,272,881	-	1,272,881	1,929,628
Department of Audit							
Audit-Banking	5,249,690	-	5,249,690	2,347,489	1,578	2,349,067	2,900,623
Public Service Commission							
Universal Service Fund	6,692,852	-	6,692,852	2,380,758	-	2,380,758	4,312,094
Parks & Cultural Resources							
Cultural Resources	-	580,000	580,000	529,533	-	529,533	50,467
State Parks & Hist. Sites	8,280,668	6,640,000	14,920,668	4,659,074	728,630	5,387,704	9,532,964
DOC Special Projects	-	1,750,000	1,750,000	375,844	722,401	1,098,245	651,755
State Engineer							
Special Proj/Stream Gages	17,820	274,090	291,910	136,794	27,195	163,989	127,921
Fire Prevention							
Electrical Safety Admin	-	13,255	13,255	4,521	-	4,521	8,734
Fire Academy	-	57,602	57,602	19,275	-	19,275	38,327
Department of Health							
Public Health	4,165,102	91,500	4,256,602	1,264,666	386,558	1,651,224	2,605,378
Behavioral Health	3,531,242	-	3,531,242	648,924	680,504	1,329,428	2,201,814
Division on Aging	8,156,340	(43,285)	8,113,055	5,828,009	142,732	5,970,741	2,142,314
Department of Family Services							
Assistance & Services	539,415	-	539,415	45,456	-	45,456	493,959
Department of Workforce Services							
Administration & Support	50,000	-	50,000	2,085	-	2,085	47,915
State Lands and Investments							
Administration	-	25,203	25,203	-	-	-	25,203
Forestry	1,000,000	-	1,000,000	500,000	-	500,000	500,000
Emergency Fire Suppression	2,580,000	10,218,000	12,798,000	4,370,733	-	4,370,733	8,427,267
Federal Excess Property Program	2,000,000	-	2,000,000	294,623	-	294,623	1,705,377
Transportation	2,000,000	-	2,000,000	334,881	263,128	598,009	1,401,991
Department of Corrections							
Corrections Operations	156,811	-	156,811	86,805	-	86,805	70,006
Supreme Court							
Administration	4,769,190	60,000	4,829,190	1,462,131	-	1,462,131	3,367,059
Judicial Systems Automation	4,725,175	-	4,725,175	1,262,692	-	1,262,692	3,462,483
Department of Education-New							
Finance & Data	31,642	200,000	231,642	65,952	17,012	82,964	148,678
School Support & Individual Learning	600,000	-	600,000	169,778	17,875	187,653	412,347
TOTAL EXPENDITURES	90,077,241	24,966,838	115,044,079	42,859,659	5,023,216	47,882,875	67,161,204
NET INCOME (LOSS)	\$ 39,540,800	\$ (24,632,049)	\$ 14,908,751	\$ 4,978,726	\$ (5,023,216)	\$ (44,490)	



**Schedule of Revenues & Expenditures
(Budget & Actual)**

Budgeted Nonmajor Special Revenue Funds
Special Projects Fund-Restricted
For the Year Ended June 30, 2017

	BUDGET AS OF JULY 1, 2016	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Other Taxes	\$ 1,308,822	\$ -	\$ 1,308,822	\$ 537,263	\$ -	\$ 537,263	\$ (771,559)
Fines & Forfeitures	400,760	-	400,760	407,474	-	407,474	6,714
Interest Income	-	-	-	5,969,128	-	5,969,128	5,969,128
Charges for Sales and Services	38,776,853	1,200,000	39,976,853	78,583	-	78,583	(39,898,270)
Revenue from Others	378,373	1,416	379,789	26,734,519	-	26,734,519	26,354,730
Transfers	8,194,288	-	8,194,288	-	-	-	(8,194,288)
Federal	100,000	-	100,000	60,840	-	60,840	(39,160)
TOTAL REVENUES	49,159,096	1,201,416	50,360,512	33,787,807	-	33,787,807	(16,572,705)
EXPENDITURES							
2017-2018 Appropriations							
Secretary of State							
State Funds - Hava	-	95,270	95,270	-	-	-	95,270
Adjutant General							
Military Operations	-	100,000	100,000	57,603	-	57,603	42,397
Attorney General							
Tobacco Funds	1,158,246	1,916,705	3,074,951	491,194	558	491,752	2,583,199
Wildlife/Natural Resource Trust							
Wildlife Trust Income Acct	8,000,000	-	8,000,000	4,542,554	1,599	4,544,153	3,455,847
Department of Health							
Tobacco Funds	25,524,326	1,501,416	27,025,742	11,447,319	5,457,410	16,904,729	10,121,013
Department of Family Services							
Tobacco Funds	4,988,417	-	4,988,417	1,672,442	-	1,672,442	3,315,975
Department of Workforce Services							
Vocational Rehabilitation	1,308,822	-	1,308,822	398,549	414,370	812,919	495,903
Unemp. Ins. Revenue	607,048	-	607,048	45,676	33,632	79,308	527,740
Department of Corrections							
Tobacco Funds	7,572,237	100,000	7,672,237	2,960,190	2,049,725	5,009,915	2,662,322
TOTAL EXPENDITURES	49,159,096	3,713,391	52,872,487	21,615,527	7,957,294	29,572,821	23,299,666
NET INCOME (LOSS)	\$ -	\$ (2,511,975)	\$ (2,511,975)	\$ 12,172,280	\$ (7,957,294)	\$ 4,214,986	



Schedule of Revenues & Expenditures
(Budget & Actual)

Budgeted Nonmajor Special Revenue Funds
Community College Grants Fund
For the Year Ended June 30, 2017

	BUDGET AS OF JULY 1, 2016	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Coal Lease Bonus	\$ 3,200,000	\$ -	\$ 3,200,000	\$ 1,600,000	\$ -	\$ 1,600,000	\$ (1,600,000)
TOTAL REVENUES	3,200,000	-	3,200,000	1,600,000	-	1,600,000	(1,600,000)
2017-2018 Appropriations							
Community College Contingency Res	3,200,000	-	3,200,000	1,600,000	-	1,600,000	1,600,000
TOTAL EXPENDITURES	3,200,000	-	3,200,000	1,600,000	-	1,600,000	1,600,000
NET INCOME (LOSS)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-

Schedule of Revenues & Expenditures
(Budget & Actual)

Budgeted Nonmajor Special Revenue Funds
Water Fund
For the Year Ended June 30, 2017

	BUDGET AS OF JULY 1, 2016	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Mineral Severance	\$ -	\$ -	\$ -	23,327,500	\$ -	23,327,500	\$ 23,327,500
Use of Property	-	-	-	491,863	-	491,863	491,863
Interest Income	-	4,993,848	4,993,848	12,346,383	-	12,346,383	7,352,535
Charges for Sales and Services	-	656,008	656,008	432,111	-	432,111	(223,897)
Revenue from Others	656,008	(461,008)	195,000	20,097	-	20,097	(174,903)
Transfers	8,584,458	7,000,000	15,584,458	7,000,000	-	7,000,000	(8,584,458)
TOTAL REVENUES	9,240,466	12,188,848	21,429,314	43,617,954	-	43,617,954	22,188,640
EXPENDITURES							
2017-2018 Appropriations							
Agriculture							
Natural Resources Div	656,008	-	656,008	140,001	20,000	160,001	496,007
Attorney General							
Law Office	-	500,000	500,000	-	-	-	500,000
Big Horn Adjudication	-	316,000	316,000	83,936	-	83,936	232,064
Water Development							
Administration	8,481,505	-	8,481,505	3,892,514	646,585	4,539,099	3,942,406
Project Appropriations	-	2,133,120	2,133,120	-	2,133,120	2,133,120	-
Platte Alliance Water Supply	-	195,000	195,000	20,097	174,902	194,999	1
2017 Level I Studies	-	1,827,029	1,827,029	177	1,734,906	1,735,083	91,946
2017 Level II Studies	-	11,545,000	11,545,000	10,015	3,809,759	3,819,774	7,725,226
Middle Piney Reservoir	-	12,168,000	12,168,000	2,671	821,829	824,500	11,343,500
Buffalo Bill Dam	-	7,000,000	7,000,000	7,000,000	-	7,000,000	-
State Engineer							
Interstate Streams Division	102,953	-	102,953	15,697	19,097	34,794	68,159
TOTAL EXPENDITURES	9,240,466	35,684,149	44,924,615	11,165,108	9,360,198	20,525,306	24,399,309
NET INCOME (LOSS)	\$ -	\$ (23,495,301)	\$ (23,495,301)	\$ 32,452,846	\$ (9,360,198)	\$ 23,092,648	-



**Schedule of Revenues & Expenditures
(Budget & Actual)**

Budgeted Nonmajor Special Revenue Funds
Workforce Development Fund
For the Year Ended June 30, 2017

	BUDGET AS OF JULY 1, 2016	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Interest Income	\$ -	\$ -	\$ -	\$ 1,180,355	\$ -	\$ 1,180,355	\$ 1,180,355
TOTAL REVENUES	-	-	-	1,180,355	-	1,180,355	1,180,355
EXPENDITURES							
2017-2018 Appropriations							
TOTAL EXPENDITURES	-	-	-	-	-	-	-
NET INCOME (LOSS)	\$ -	\$ -	\$ -	\$ 1,180,355	\$ -	\$ 1,180,355	

**Schedule of Revenues & Expenditures
(Budget & Actual)**

Budgeted Nonmajor Special Revenue Funds
Mineral Royalties Fund
For the Year Ended June 30, 2017

	BUDGET AS OF JULY 1, 2016	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Use of Property	\$ -	\$ -	\$ -	\$ 8,000,001	\$ -	\$ 8,000,001	\$ 8,000,001
Federal Mineral Royalties	-	-	-	5,346,001	-	5,346,001	5,346,001
Coal Lease Bonus	-	-	-	115,287,115	-	115,287,115	115,287,115
Transfers	130,251,532	78,324,078	208,575,610	78,324,078	-	78,324,078	(130,251,532)
TOTAL REVENUES	130,251,532	78,324,078	208,575,610	206,957,195	-	206,957,195	(1,618,415)
2017-2018 Appropriations							
Transfer to Foundation	-	61,000,000	61,000,000	11,057,568	-	11,057,568	49,942,432
School Facilities-Operations	7,051,791	-	7,051,791	2,583,126	226,789	2,809,915	4,241,876
Planning, Design & Constr	-	70,188,184	70,188,184	6,543,967	-	6,543,967	63,644,217
Demolition, Land, Etc.	-	25,496,380	25,496,380	634,654	-	634,654	24,861,726
Major Maintenance	118,500,000	-	118,500,000	59,385,529	-	59,385,529	59,114,471
Engineering & Technical	5,449,741	(750,000)	4,699,741	215,950	152,450	368,400	4,331,341
TOTAL EXPENDITURES	131,001,532	155,934,564	286,936,096	80,420,794	379,239	80,800,033	206,136,063
Prior BFY Expenditure-2017							
NET INCOME (LOSS)	\$ (750,000)	\$ (77,610,486)	\$ (78,360,486)	\$ 126,536,401	\$ (379,239)	\$ 126,157,162	



**Schedule of Revenues & Expenditures
(Budget & Actual)**

Budgeted Nonmajor Special Revenue Funds
Government Royalty Distributions Fund
For the Year Ended June 30, 2017

	BUDGET AS OF JULY 1, 2016	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Mineral Severance	\$ -	\$ -	\$ -	\$ 3,611,499	\$ -	\$ 3,611,499	\$ 3,611,499
Federal Mineral Royalties	36,146,091	(36,146,091)	-	7,425,000	-	7,425,000	7,425,000
Coal Lease Bonus	-	-	-	5,625,000	-	5,625,000	5,625,000
TOTAL REVENUES	36,146,091	(36,146,091)	-	16,661,499	-	16,661,499	16,661,499
2017-2018 Appropriations							
WyoLink	2,746,091	-	2,746,091	1,373,045	-	1,373,045	1,373,046
Local Gov Mineral Royalty	33,400,000	-	33,400,000	1,523,227	17,216,150	18,739,377	14,660,623
TOTAL EXPENDITURES	36,146,091	-	36,146,091	2,896,272	17,216,150	20,112,422	16,033,669
NET INCOME (LOSS)	\$ -	\$ (36,146,091)	\$ (36,146,091)	\$ 13,765,227	\$ (17,216,150)	\$ (3,450,923)	

**Schedule of Revenues & Expenditures
(Budget & Actual)**

Budgeted Nonmajor Special Revenue Funds
Farm Loan Loss Reserve Fund
For the Year Ended June 30, 2017

	BUDGET AS OF JULY 1, 2016	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Use of Property	\$ -	\$ -	\$ -	\$ 2,332,422	\$ -	\$ 2,332,422	\$ 2,332,422
Interest Income	-	-	-	44,550	-	44,550	44,550
Charges for Sales and Services	-	-	-	19,726	-	19,726	19,726
Revenue from Others	-	-	-	1,435	-	1,435	1,435
Non-Revenue Receipts	-	-	-	1,306	-	1,306	1,306
TOTAL REVENUES	-	-	-	2,399,439	-	2,399,439	2,399,439
EXPENDITURES							
2017-2018 Appropriations							
Farm Loan Program	-	3,000,000	3,000,000	2,545,652	-	2,545,652	454,348
Farm Loan Loss Reserve	-	500,000	500,000	1,435	-	1,435	498,565
TOTAL EXPENDITURES	-	3,500,000	3,500,000	2,547,087	-	2,547,087	952,913
NET INCOME (LOSS)	\$ -	\$ (3,500,000)	\$ (3,500,000)	\$ (147,648)	\$ -	\$ (147,648)	



**Schedule of Revenues & Expenditures
(Budget & Actual)**

Budgeted Nonmajor Special Revenue Funds
State Revolving Fund
For the Year Ended June 30, 2017

	BUDGET AS OF JULY 1, 2016	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Interest Income	\$ -	\$ -	\$ -	9,100,673	\$ -	9,100,673	\$ 9,100,673
Charges for Sales and Services	5,523,684	(5,523,684)	-	76,970	-	76,970	76,970
Revenue from Others	-	-	-	28,893,267	-	28,893,267	28,893,267
Transfers	-	-	-	2,967,400	-	2,967,400	2,967,400
Federal	31,571,558	(29,920,157)	1,651,401	13,192,732	-	13,192,732	11,541,331
TOTAL REVENUES	37,095,242	(35,443,841)	1,651,401	54,231,042	-	54,231,042	52,579,641
EXPENDITURES							
2017-2018 Appropriations							
Department of Environmental Quality							
Water Quality	393,000	-	393,000	154,487	-	154,487	238,513
Cash Bond	-	38,702,585	38,702,585	2,211,131	7,318,067	9,529,198	29,173,387
Office of State Lands & Investments							
Administration	36,702,242	284,297,183	320,999,425	23,266,567	154,780	23,421,347	297,578,078
TOTAL EXPENDITURES	37,095,242	322,999,768	360,095,010	25,632,185	7,472,847	33,105,032	326,989,978
NET INCOME (LOSS)	\$ -	\$ (358,443,609)	\$ (358,443,609)	\$ 28,598,857	\$ (7,472,847)	\$ 21,126,010	

**Schedule of Revenues & Expenditures
(Budget & Actual)**

Budgeted Nonmajor Special Revenue Funds
Miners' Hospital Land Fund
For the Year Ended June 30, 2017

	BUDGET AS OF JULY 1, 2016	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Use of Property	\$ -	\$ -	\$ -	2,762,904	\$ -	2,762,904	\$ 2,762,904
Interest Income	-	-	-	3,492,331	-	3,492,331	3,492,331
Transfers	7,753,779	-	7,753,779	-	-	-	(7,753,779)
TOTAL REVENUES	7,753,779	-	7,753,779	6,255,235	-	6,255,235	(1,498,544)
EXPENDITURES							
2017-2018 Appropriations							
Miners Hospital Bd Admin	7,753,779	-	7,753,779	3,179,681	1,735,083	4,914,764	2,839,015
TOTAL EXPENDITURES	7,753,779	-	7,753,779	3,179,681	1,735,083	4,914,764	2,839,015
NET INCOME (LOSS)	\$ -	\$ -	\$ -	\$ 3,075,554	\$ (1,735,083)	\$ 1,340,471	



Schedule of Revenues & Expenditures (Budget & Actual)

Budgeted Nonmajor Special Revenue Funds
Omnibus Land Fund
For the Year Ended June 30, 2017

	BUDGET AS OF JULY 1, 2016	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Use of Property	\$ -	\$ -	\$ -	1,354,276	\$ -	\$ 1,354,276	\$ 1,354,276
Interest Income	-	-	-	828,770	-	828,770	828,770
Miscellaneous	-	-	-	918	-	918	918
TOTAL REVENUES	-	-	-	2,183,964	-	2,183,964	2,183,964
EXPENDITURES							
2017-2018 Appropriations							
TOTAL EXPENDITURES	-	-	-	-	-	-	-
NET INCOME (LOSS)	\$ -	\$ -	\$ -	2,183,964	\$ -	\$ 2,183,964	

Schedule of Revenues & Expenditures (Budget & Actual)

Budgeted Nonmajor Special Revenue Funds
Donations and Bequests Fund
For the Year Ended June 30, 2017

	BUDGET AS OF JULY 1, 2016	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Licenses & Permits	\$ -	\$ -	\$ -	44,880	\$ -	\$ 44,880	\$ 44,880
Fines & Forfeitures	10,000	-	10,000	14,354	-	14,354	4,354
Use of Property	894,382	(35,000)	859,382	323,061	-	323,061	(536,321)
Interest Income	-	-	-	281,178	-	281,178	281,178
Charges for Sales and Services	1,525,466	35,000	1,560,466	594,709	-	594,709	(965,757)
Revenue from Others	813,468	5,197	818,665	368,633	-	368,633	(450,032)
Transfers	651,364	-	651,364	-	-	-	(651,364)
Federal	-	-	-	(47,920)	-	(47,920)	(47,920)
Miscellaneous	5,000	-	5,000	-	-	-	(5,000)
TOTAL REVENUES	3,899,680	5,197	3,904,877	1,578,895	-	1,578,895	(2,325,982)
EXPENDITURES							
2017-2018 Appropriations							
Adjutant General							
Veterans Services	7,500	29,500	37,000	30,000	-	30,000	7,000
Oregon Trail Vets Cemetery	20,000	65,000	85,000	6,765	-	6,765	78,235
State Parks & Cultural Resources							
State Parks & Hist Sites	-	36,600	36,600	17,681	8,919	26,600	10,000
Literature Bequest	-	10,000	10,000	2,000	-	2,000	8,000
Governor's Art Award	-	3,000	3,000	-	-	-	3,000
Department of Health							
Behavioral Health	38,000	-	38,000	1,268	-	1,268	36,732
Division on Aging	906,337	-	906,337	173,030	8,575	181,605	724,732
Department of Family Services							
WGS Donation Fund	-	3,780	3,780	1,133	-	1,133	2,647
Department of Corrections							
WDOC Assistance Fund	1,085,003	-	1,085,003	400,015	66,404	466,419	618,584
Corrections Operations	1,373,345	-	1,373,345	525,236	121,728	646,964	726,381
Department of Education							
Douvas Scholarship	1,000	-	1,000	500	-	500	500
Montgomery Trust Fund	468,495	-	468,495	118,559	-	118,559	349,936
TOTAL EXPENDITURES	3,899,680	147,880	4,047,560	1,276,187	205,626	1,481,813	2,565,747
NET INCOME (LOSS)	\$ -	\$ (142,683)	\$ (142,683)	302,708	\$ (205,626)	\$ 97,082	



**Schedule of Revenues & Expenditures
(Budget & Actual)**

Budgeted Nonmajor Special Revenue Funds
Wyoming Wildlife Fund
For the Year Ended June 30, 2017

	BUDGET AS OF JULY 1, 2016	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Interest Income	\$ -	\$ 900,000	\$ 900,000	\$ 691,778	\$ -	\$ 691,778	\$ (208,222)
Charges for Sales and Services	-	-	-	(24,838)	-	(24,838)	(24,838)
TOTAL REVENUES	-	900,000	900,000	666,940	-	666,940	(233,060)
EXPENDITURES							
2017-2018 Appropriations							
Wildlife Trust	-	1,194,627	1,194,627	504,386	499,153	1,003,539	191,088
TOTAL EXPENDITURES	-	1,194,627	1,194,627	504,386	499,153	1,003,539	191,088
NET INCOME (LOSS)	\$ -	\$ (294,627)	\$ (294,627)	\$ 162,554	\$ (499,153)	\$ (336,599)	

**Schedule of Revenues & Expenditures
(Budget & Actual)**

Budgeted Nonmajor Special Revenue Funds
Endowment Fund
For the Year Ended June 30, 2017

	BUDGET AS OF JULY 1, 2016	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Interest Income	\$ -	\$ -	\$ -	\$ 21,546,176	\$ -	\$ 21,546,176	\$ 21,546,176
Transfers	-	-	-	10,165,548	-	10,165,548	10,165,548
TOTAL REVENUES	-	-	-	31,711,724	-	31,711,724	31,711,724
EXPENDITURES							
2017-2018 Appropriations							
Endowments	-	115,500,000	115,500,000	31,503,258	-	31,503,258	83,996,742
TOTAL EXPENDITURES	-	115,500,000	115,500,000	31,503,258	-	31,503,258	83,996,742
NET INCOME (LOSS)	\$ -	\$ (115,500,000)	\$ (115,500,000)	\$ 208,466	\$ -	\$ 208,466	



**Schedule of Revenues & Expenditures
(Budget & Actual)**

Budgeted Nonmajor Special Revenue Funds
Retirees Prefunded Health Insurance Fund
For the Year Ended June 30, 2017

	BUDGET AS OF JULY 1, 2016	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Interest Income	\$ -	\$ -	\$ -	542,259	\$ -	542,259	\$ 542,259
Revenue from Others	-	-	-	2,488,812	-	2,488,812	2,488,812
TOTAL REVENUES	-	-	-	3,031,071	-	3,031,071	3,031,071
EXPENDITURES							
2017-2018 Appropriations							
Retiree Health Insurance	-	7,000,000	7,000,000	4,325,980	-	4,325,980	2,674,020
TOTAL EXPENDITURES	-	7,000,000	7,000,000	4,325,980	-	4,325,980	2,674,020
NET INCOME (LOSS)	\$ -	\$ (7,000,000)	\$ (7,000,000)	\$ (1,294,909)	\$ -	\$ (1,294,909)	



**Schedule of Revenues & Expenditures
(Budget & Actual)**

Budgeted Nonmajor Special Revenue Funds

Oil Surcharge Conservation Fund

For the Year Ended June 30, 2017

	BUDGET AS OF JULY 1, 2016	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Interest Income	\$ -	\$ -	\$ -	\$ 93,825	\$ -	\$ 93,825	\$ 93,825
Transfers	-	550,508	550,508	-	-	-	(550,508)
TOTAL REVENUES	-	550,508	550,508	93,825	-	93,825	(456,683)
EXPENDITURES							
2017-2018 Appropriations							
Petroleum Violation	-	545,000	545,000	33,444	76,556	110,000	435,000
Stripper Wells	-	5,508	5,508	4,940	-	4,940	568
TOTAL EXPENDITURES	-	550,508	550,508	38,384	76,556	114,940	435,568
NET INCOME (LOSS)	\$ -	\$ -	\$ -	\$ 55,441	\$ (76,556)	\$ (21,115)	

**Schedule of Revenues & Expenditures
(Budget & Actual)**

Budgeted Nonmajor Special Revenue Funds

State Land Fund

For the Year Ended June 30, 2017

	BUDGET AS OF JULY 1, 2016	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Use of Property	\$ -	\$ -	\$ -	\$ 1,779,629	\$ -	\$ 1,779,629	\$ 1,779,629
Interest Income	-	-	-	285,648	-	285,648	285,648
Transfers	1,023,701	-	1,023,701	-	-	-	(1,023,701)
Miscellaneous	-	-	-	122	-	122	122
TOTAL REVENUES	1,023,701	-	1,023,701	2,065,399	-	2,065,399	1,041,698
EXPENDITURES							
2017-2018 Appropriations							
To Close FY 2002	-	7,750,000	7,750,000	7,750,000	-	7,750,000	-
State Hospital Permanent Land Fund	-	-	-	234,702	-	234,702	(234,702)
State Training School Perm Land Fund	1,023,701	-	1,023,701	85,692	78,752	164,444	859,257
LSO	-	109,731	109,731	22,572	-	22,572	87,159
TOTAL EXPENDITURES	1,023,701	7,859,731	8,883,432	8,092,966	78,752	8,171,718	711,714
NET INCOME (LOSS)	\$ -	\$ (7,859,731)	\$ (7,859,731)	\$ (6,027,567)	\$ (78,752)	\$ (6,106,319)	



**Schedule of Revenues & Expenditures
(Budget & Actual)**

Budgeted Major Permanent Trust Funds
Common School Land Fund
For the Year Ended June 30, 2017

	BUDGET AS OF JULY 1, 2016	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Use of Property	\$ -	\$ -	\$ -	\$ 145,706,193	\$ -	\$ 145,706,193	\$ 145,706,193
Interest Income	-	-	-	4,981,934	-	4,981,934	4,981,934
Miscellaneous	-	-	-	46,012,201	-	46,012,201	46,012,201
TOTAL REVENUES	-	-	-	196,700,328	-	196,700,328	196,700,328
EXPENDITURES							
2017-2018 Appropriations							
FL Board Rev Bonds	-	8,450,000	8,450,000	4,003,000	-	4,003,000	4,447,000
TOTAL EXPENDITURES	-	8,450,000	8,450,000	4,003,000	-	4,003,000	4,447,000
NET INCOME (LOSS)	\$ -	\$ (8,450,000)	\$ (8,450,000)	\$ 192,697,328	\$ -	\$ 192,697,328	



The following Budget to Actual Schedules represent those funds within the General Fund Class that do not qualify as Special Revenue Funds per GASB 54, but have legally adopted budgets:

Schedule of Revenues & Expenditures

(Budget & Actual)

Budgeted Other Governmental Funds

Federal Natural Resources Fund

For the Year Ended June 30, 2017

	BUDGET AS OF JULY 1, 2016	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Interest Income	\$ -	\$ -	\$ -	\$ 50,787	\$ -	\$ 50,787	\$ 50,787
Transfers	-	1,000,000	1,000,000	1,106,089	-	1,106,089	106,089
TOTAL REVENUES	-	1,000,000	1,000,000	1,156,876	-	1,156,876	156,876
EXPENDITURES							
2017-2018 Appropriations							
Governor's Office							
Federal Natural Resource	-	1,000,000	1,000,000	390,253	38,441	428,694	571,306
TOTAL EXPENDITURES	-	1,000,000	1,000,000	390,253	38,441	428,694	571,306
NET INCOME (LOSS)	\$ -	\$ -	\$ -	\$ 766,623	\$ (38,441)	\$ 728,182	

Schedule of Revenues & Expenditures

(Budget & Actual)

Budgeted Other Governmental Funds

Wyo-Star Fund

For the Year Ended June 30, 2017

	BUDGET AS OF JULY 1, 2016	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Charges for Sales and Services	\$ 1,454,171	\$ -	\$ 1,454,171	\$ 436,430	\$ -	\$ 436,430	\$ (1,017,741)
Revenue from Others	30,000	-	30,000	-	-	-	(30,000)
TOTAL REVENUES	1,484,171	-	1,484,171	436,430	-	436,430	(1,047,741)
EXPENDITURES							
2017-2018 Appropriations							
State Treasurer							
Manager Payments	1,484,171	-	1,484,171	323,601	1,160,570	1,484,171	-
TOTAL EXPENDITURES	1,484,171	-	1,484,171	323,601	1,160,570	1,484,171	-
NET INCOME (LOSS)	\$ -	\$ -	\$ -	\$ 112,829	\$ (1,160,570)	\$ (1,047,741)	

Schedule of Revenues & Expenditures

(Budget & Actual)

Budgeted Other Governmental Funds

Investment Managers Fund

For the Year Ended June 30, 2017

	BUDGET AS OF JULY 1, 2016	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Interest Income	\$ 63,221,569	\$ -	\$ 63,221,569	\$ 37,267,979	\$ -	\$ 37,267,979	\$ (25,953,590)
Revenue from Others	244,826	-	244,826	101,940	-	101,940	(142,886)
TOTAL REVENUES	63,466,395	-	63,466,395	37,369,919	-	37,369,919	(26,096,476)
EXPENDITURES							
2017-2018 Appropriations							
State Treasurer							
Manager Payments	63,466,395	-	63,466,395	19,989,969	41,582,246	61,572,215	1,894,180
TOTAL EXPENDITURES	63,466,395	-	63,466,395	19,989,969	41,582,246	61,572,215	1,894,180
NET INCOME (LOSS)	\$ -	\$ -	\$ -	\$ 17,379,950	\$ (41,582,246)	\$ (24,202,296)	



Schedule of Revenues & Expenditures

(Budget & Actual)

Budgeted Other Governmental Funds

LSO Laptop Computers Fund

For the Year Ended June 30, 2017

	BUDGET AS OF JULY 1, 2016	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Miscellaneous	\$ -	\$ -	\$ -	4,047	\$ -	4,047	\$ 4,047
TOTAL REVENUES	-	-	-	4,047	-	4,047	4,047
EXPENDITURES							
2017-2018 Appropriations							
Legislative Service Office	-	44,719	44,719	8,766	-	8,766	35,953
TOTAL EXPENDITURES	-	44,719	44,719	8,766	-	8,766	35,953
NET INCOME (LOSS)	\$ -	\$ (44,719)	\$ (44,719)	\$ (4,719)	\$ -	\$ (4,719)	

Schedule of Revenues & Expenditures

(Budget & Actual)

Budgeted Other Governmental Funds

Drug Court Program Fund

For the Year Ended June 30, 2017

	BUDGET AS OF JULY 1, 2016	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Interest Income	\$ -	\$ -	\$ -	185,660	\$ -	185,660	\$ 185,660
Charges For Sales-Services	-	7,116,976	7,116,976	-	-	-	(7,116,976)
Revenue from Others	-	-	-	88,857	-	88,857	88,857
Transfers	-	-	-	7,116,975	-	7,116,975	7,116,975
TOTAL REVENUES	-	7,116,976	7,116,976	7,391,492	-	7,391,492	274,516
EXPENDITURES							
2017-2018 Appropriations							
Department of Health							
Behavioral Health	-	7,116,975	7,116,975	3,047,480	3,631,722	6,679,202	437,773
TOTAL EXPENDITURES	-	7,116,975	7,116,975	3,047,480	3,631,722	6,679,202	437,773
NET INCOME (LOSS)	\$ -	\$ 1	\$ 1	\$ 4,344,012	\$ (3,631,722)	\$ 712,290	



PROPRIETARY FUNDS

NONMAJOR ENTERPRISE FUNDS

Enterprise funds are used to account for operations: (a) that are financed and operated in a manner similar to private business enterprise, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Liquor Commission Fund-This fund is used to account for the operation of the State Liquor Commission, which purchases and sells alcohol products to businesses throughout the State.

Canteen Fund-This fund is used to account for the purchase and sale of consumable goods to residents at the State institutions.

Subsidence Insurance Fund-This fund is used to account for insurance premiums received and claims payments made for house and land subsidence in subsurface mining areas. (Note that claims payments are currently being made from a federal grant in another fund. This fund is currently only receiving premiums, but it is the goal of the federal program to eventually make this program self-sufficient.)

Honor Farm Agricultural Sales Fund-This fund is used to account for the revenues and expenses of producing and selling agricultural products to State institutions and other consumers by the Honor Farm.

Wyoming Health Insurance Fund-This fund is used to account for premiums received from residents unable to obtain health insurance and the expense of purchasing insurance for these residents.

Unemployment Insurance Fund-This fund is used to account for payments made for unemployment insurance benefits.



Combining Statement of Net Position

Nonmajor Enterprise Funds

June 30, 2017

	Liquor Commission Fund	Canteen Fund	Subsidence Insurance Fund
ASSETS			
Current Assets			
Cash and Pooled Investments	\$ 737,427	\$ 921,215	\$ 2,680,025
Cash and Investments with Trustee	45,178	160,392	462,855
Amounts on Deposit with U.S. Treasury	-	-	-
Accounts Receivable (net)	1,985,033	15,910	45,995
Interest Receivable	-	900	13,876
Taxes Receivable	-	-	-
Due from Other Funds	-	4,570	70,451
Due from Other Governments	-	-	-
Due from Component Unit	-	2,147	33,099
Inventory	16,940,809	258,614	-
Prepays	249,736	-	-
Total Current Assets	<u>19,958,183</u>	<u>1,363,748</u>	<u>3,306,301</u>
Noncurrent Assets			
Cash and Pooled Investments	730,382	912,413	2,654,420
Cash and Investments with Trustee	617	2,189	6,318
Amounts on Deposit with U.S. Treasury	-	-	-
Equipment	301,454	60,037	-
Total Noncurrent Assets	<u>1,032,453</u>	<u>974,639</u>	<u>2,660,738</u>
Total Assets	<u>20,990,636</u>	<u>2,338,387</u>	<u>5,967,039</u>
DEFERRED OUTFLOWS OF RESOURCES			
Pension Related	467,635	-	-
Total Deferred Outflows of Resources	<u>467,635</u>	<u>-</u>	<u>-</u>
LIABILITIES			
Current Liabilities			
Accounts Payable	7,800,901	117,875	67,425
Liability Under Securities Lending	45,173	160,373	462,800
Due to Other Funds	247,820	1,415	-
Due to Other Governments	-	-	-
Compensated Absences Payable	201,249	-	-
Claims and Benefits Payable	-	-	-
Unearned Revenue	-	-	-
Total Current Liabilities	<u>8,295,143</u>	<u>279,663</u>	<u>530,225</u>
Long-term Liabilities			
Liability Under Securities Lending	617	2,189	6,318
Compensated Absences Payable	173,555	-	-
Net Pension Liability	2,022,382	-	-
Total Noncurrent Liabilities	<u>2,196,554</u>	<u>2,189</u>	<u>6,318</u>
Total Liabilities	<u>10,491,697</u>	<u>281,852</u>	<u>536,543</u>
DEFERRED INFLOWS OF RESOURCES			
Pension Related	80,336	-	-
Total Deferred Inflows of Resources	<u>80,336</u>	<u>-</u>	<u>-</u>
NET POSITION			
Invested in Capital Assets	301,454	60,037	-
Restricted for Unemployment Insurance	-	-	-
Unrestricted	10,584,784	1,996,498	5,430,496
Total Net Position	<u>\$ 10,886,238</u>	<u>\$ 2,056,535</u>	<u>\$ 5,430,496</u>



Honor Farm Agricultural Sales Fund	Wyoming Health Insurance Fund	Unemployment Insurance Fund	Total
\$ 979,724	\$ 2,894,515	\$ 2,508,918	\$ 10,721,824
176,763	502,751	4,272,630	5,620,569
-	-	93,150,517	93,150,517
17,527	218,351	778,986	3,061,802
-	15,073	-	29,849
-	-	22,233,239	22,233,239
-	120,263	-	195,284
-	-	1,196,458	1,196,458
-	35,952	-	71,198
-	-	-	17,199,423
-	-	-	249,736
1,174,014	3,786,905	124,140,748	153,729,899
970,363	2,866,861	50,073,924	58,208,363
2,413	6,863	58,323	76,723
-	-	197,607,401	197,607,401
199,690	-	-	561,181
1,172,466	2,873,724	247,739,648	256,453,668
2,346,480	6,660,629	371,880,396	410,183,567
-	-	-	467,635
-	-	-	467,635
39,958	76,629	3,329,428	11,432,216
176,742	502,691	4,272,119	5,619,898
316	-	7,407,159	7,656,710
-	-	1,073,570	1,073,570
-	-	-	201,249
-	2,238,011	554,653	2,792,664
-	51,969	-	51,969
217,016	2,869,300	16,636,929	28,828,276
2,413	6,863	58,323	76,723
-	-	-	173,555
-	-	-	2,022,382
2,413	6,863	58,323	2,272,660
219,429	2,876,163	16,695,252	31,100,936
-	-	-	80,336
-	-	-	80,336
199,690	-	-	561,181
-	-	355,185,144	355,185,144
1,927,361	3,784,466	-	23,723,605
\$ 2,127,051	\$ 3,784,466	\$ 355,185,144	\$ 379,469,930



Combining Statement of Revenues, Expenses, and Changes in Net Position

Nonmajor Enterprise Funds
For the Year Ended June 30, 2017

	Liquor Commission Fund	Canteen Fund	Subsidence Insurance Fund
OPERATING REVENUES			
Charges for Sales and Services	\$ 111,469,094	\$ 2,164,502	\$ 32,028
Total Revenues	<u>111,469,094</u>	<u>2,164,502</u>	<u>32,028</u>
OPERATING EXPENSES			
Salaries and Wages	1,905,259	-	-
Employee Benefits	1,111,977	-	-
Travel	31,258	-	-
Purchases for Resale	92,600,083	1,769,072	-
Rental, Supplies and Services	536,157	249,662	24,502
Contracted Services	329,289	188	-
Claims and Benefits Expense	-	15,014	-
Depreciation Expense	110,072	10,193	-
Total Operating Expenses	<u>96,624,095</u>	<u>2,044,129</u>	<u>24,502</u>
Operating Income (Loss)	<u>14,844,999</u>	<u>120,373</u>	<u>7,526</u>
NONOPERATING REVENUES (EXPENSES)			
Grant and Aid Payments	(23,700)	-	-
Investment Income	-	7,811	122,435
Net Increase/(Decrease) in the Fair Value of Investments	(3,283)	(11,875)	(34,266)
Total Nonoperating Revenues (Expenses)	<u>(26,983)</u>	<u>(4,064)</u>	<u>88,169</u>
Income (Loss) Before Transfers	<u>14,818,016</u>	<u>116,309</u>	<u>95,695</u>
Transfers to Other Funds	(15,500,000)	-	-
Change in Net Position	<u>(681,984)</u>	<u>116,309</u>	<u>95,695</u>
Net Position-Beginning	<u>11,568,222</u>	<u>1,940,226</u>	<u>5,334,801</u>
Net Position-Ending	<u>\$ 10,886,238</u>	<u>\$ 2,056,535</u>	<u>\$ 5,430,496</u>



	Honor Farm Agricultural Sales Fund	Wyoming Health Insurance Fund	Unemployment Insurance Fund	Total
\$	472,202	\$ 2,192,973	\$ 71,367,350	\$ 187,698,149
	472,202	2,192,973	71,367,350	187,698,149
	59,649	-	-	1,964,908
	-	-	-	1,111,977
	6,297	-	-	37,555
	-	-	-	94,369,155
	228,947	7,864	-	1,047,132
	7,579	133,522	-	470,578
	-	3,261,508	95,903,993	99,180,515
	13,336	-	-	133,601
	315,808	3,402,894	95,903,993	198,315,421
	156,394	(1,209,921)	(24,536,643)	(10,617,272)
	-	-	2,678,853	2,655,153
	-	154,586	6,640,191	6,925,023
	(12,964)	(36,704)	(237,278)	(336,370)
	(12,964)	117,882	9,081,766	9,243,806
	143,430	(1,092,039)	(15,454,877)	(1,373,466)
	-	-	-	(15,500,000)
	143,430	(1,092,039)	(15,454,877)	(16,873,466)
	1,983,621	4,876,505	370,640,021	396,343,396
\$	2,127,051	\$ 3,784,466	\$ 355,185,144	\$ 379,469,930



Combining Statement of Cash Flows

Nonmajor Enterprise Funds

For the Year Ended June 30, 2017

	Liquor Commission Fund	Canteen Fund	Subsidence Insurance Fund
CASH FLOWS FROM OPERATING ACTIVITIES			
Charges for Sales and Services	\$ 111,231,470	\$ 2,157,787	\$ (71,496)
Cash Payments to Suppliers for Goods and Services	(93,133,147)	(2,026,370)	(23,325)
Cash Payment to Employees for Services	(2,866,081)	-	-
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	<u>15,232,242</u>	<u>131,417</u>	<u>(94,821)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Grants Received	(23,700)	-	-
Transfers Out	(15,500,000)	-	-
NET CASH PROVIDED BY (USED IN) NONCAPITAL FINANCING ACTIVITIES	<u>(15,523,700)</u>	<u>-</u>	<u>-</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Purchase of Capital Assets	(14,864)	(67,930)	-
NET CASH PROVIDED BY (USED IN) CAPITAL AND RELATED FINANCING ACTIVITIES	<u>(14,864)</u>	<u>(67,930)</u>	<u>-</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment Income	-	8,107	126,775
Change in the Fair Value of Investments	(3,283)	(11,875)	(34,266)
Securities Lending Collateral	24,105	79,309	229,021
Change in Pooled Investments Trade Receivable	4,166	17,289	49,833
Change in Pooled Investments Trade Payable	(13,210)	(52,584)	(151,609)
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	<u>11,778</u>	<u>40,246</u>	<u>219,754</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(294,544)	103,733	124,933
CASH AND CASH EQUIVALENTS, JULY 1, 2016	1,808,148	1,892,476	5,678,685
CASH AND CASH EQUIVALENTS, JUNE 30, 2017	<u>\$ 1,513,604</u>	<u>\$ 1,996,209</u>	<u>\$ 5,803,618</u>
OPERATING INCOME (LOSS)			
	\$ 14,844,999	\$ 120,373	\$ 7,526
Adjustments to Reconcile Operating Income (Loss) to Net Cash			
Depreciation	110,072	10,193	-
Change in Deferred Outflows of Resources	95,464	-	-
Change in Net Pension Liability	57,504	-	-
Change in Deferred Inflows of Resources	17,531	-	-
Changes in Assets and Liabilities:			
(Increase) Decrease in Accounts Receivable and Taxes Receivable	(237,624)	2	26
(Increase) Decrease in Due from Other Funds	-	(4,570)	(70,451)
(Increase) Decrease in Due from Other Governments	-	-	-
(Increase) Decrease in Due from Component Unit	-	(2,147)	(33,099)
(Increase) Decrease in Inventories	862,198	(29,589)	-
(Increase) Decrease in Prepaid Expense	(49,698)	-	-
Increase (Decrease) in Unearned Revenue	-	-	-
Increase (Decrease) in Due to Other Funds and Other Governments	8,662	558	-
Increase (Decrease) in Accounts Payable	(488,780)	36,597	1,177
Increase (Decrease) in Claims and Benefits Payable	-	-	-
Increase (Decrease) in Compensated Absences	11,914	-	-
Total Adjustments	<u>387,243</u>	<u>11,044</u>	<u>(102,347)</u>
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	<u>\$ 15,232,242</u>	<u>\$ 131,417</u>	<u>\$ (94,821)</u>
Reconciliation of Cash and Cash Equivalents to Amounts Shown in the Statement of Net Position			
Cash and Pooled Investments	\$ 1,467,809	\$ 1,833,628	\$ 5,334,445
Cash and Investments with Trustee	45,795	162,581	469,173
Amounts on Deposit with U.S. Treasury	-	-	-
Cash and Cash Equivalents shown on Statement of Net Position	<u>\$ 1,513,604</u>	<u>\$ 1,996,209</u>	<u>\$ 5,803,618</u>



Honor Farm Agriculture Sales Fund	Wyoming Health Insurance Fund	Unemployment Insurance Fund	Total
\$ 472,202	\$ 2,975,786	\$ 75,056,939	\$ 191,822,688
(226,565)	(4,380,771)	(97,816,978)	(197,607,156)
(65,946)	-	-	(2,932,027)
179,691	(1,404,985)	(22,760,039)	(8,716,495)
-	-	2,678,853	2,655,153
-	-	-	(15,500,000)
-	-	2,678,853	(12,844,847)
(122,518)	-	-	(205,312)
(122,518)	-	-	(205,312)
-	158,202	6,640,191	6,933,275
(12,964)	(36,704)	(237,278)	(336,370)
90,898	263,213	2,237,699	2,924,245
17,662	48,367	410,731	548,048
(54,782)	(151,564)	(1,287,356)	(1,711,105)
40,814	281,514	7,763,987	8,358,093
97,987	(1,123,471)	(12,317,199)	(13,408,561)
2,031,276	7,394,461	359,988,912	378,793,958
\$ 2,129,263	\$ 6,270,990	\$ 347,671,713	\$ 365,385,397
\$ 156,394	\$ (1,209,921)	\$ (24,536,643)	\$ (10,617,272)
13,336	-	-	133,601
-	-	-	95,464
-	-	-	57,504
-	-	-	17,531
-	815,726	(1,230,771)	(652,641)
-	(925)	3,972,171	3,896,225
-	-	948,189	948,189
-	(35,952)	-	(71,198)
-	-	-	832,609
-	-	-	(49,698)
-	3,964	-	3,964
(58)	-	(471,153)	(461,991)
10,019	(50,096)	(336,571)	(827,654)
-	(927,781)	(1,105,261)	(2,033,042)
-	-	-	11,914
23,297	(195,064)	1,776,604	1,900,777
\$ 179,691	\$ (1,404,985)	\$ (22,760,039)	\$ (8,716,495)
\$ 1,950,087	\$ 5,761,376	\$ 52,582,842	\$ 68,930,187
179,176	509,614	4,330,953	5,697,292
-	-	290,757,918	290,757,918
\$ 2,129,263	\$ 6,270,990	\$ 347,671,713	\$ 365,385,397



**Schedule of Revenues & Expenses
(Budget & Actual)**

Budgeted Major Enterprise Fund
Workers' Compensation Fund
For the Year Ended June 30, 2017

	BUDGET AS OF JULY 1, 2016	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Fines & Forfeitures	\$ -	\$ -	\$ -	\$ 2,157,265	\$ -	\$ 2,157,265	\$ 2,157,265
Interest Income	-	-	-	51,510,068	-	51,510,068	51,510,068
Revenue from Others	47,288,904	401,730,000	449,018,904	218,061,775	-	218,061,775	(230,957,129)
Federal Funds	4,034,160	-	4,034,160	992,717	-	992,717	(3,041,443)
TOTAL REVENUES	51,323,064	401,730,000	453,053,064	272,721,825	-	272,721,825	(180,331,239)
EXPENSES							
2017-2018 Appropriations							
Admin & Support	2,391,138	-	2,391,138	897,426	3,515	900,941	1,490,197
Workers' Safety and Comp	48,931,926	-	48,931,926	21,990,237	3,948,809	25,939,046	22,992,880
Workers' Compensation Fund	-	401,730,000	401,730,000	183,176,109	429,676	183,605,785	218,124,215
TOTAL EXPENSES	51,323,064	401,730,000	453,053,064	206,063,772	4,382,000	210,445,772	242,607,292
NET INCOME (LOSS)	\$ -	\$ -	\$ -	\$ 66,658,053	\$ (4,382,000)	\$ 62,276,053	



Schedule of Revenues & Expenses (Budget & Actual)

Budgeted Nonmajor Enterprise Funds
Liquor Commission Fund
For the Year Ended June 30, 2017

	BUDGET AS OF JULY 1, 2016	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Charges for Sales and Services	\$ 210,146,241	\$ 43,700	\$ 210,189,941	\$ 110,813,004	\$ -	\$ 110,813,004	\$ (99,376,937)
TOTAL REVENUES	210,146,241	43,700	210,189,941	110,813,004	-	110,813,004	(99,376,937)
EXPENSES							
2017-2018 Appropriations							
Liquor Division	8,146,241	43,700	8,189,941	3,763,234	420,309	4,183,543	4,006,398
Liquor Sales & Purchase	175,000,000	-	175,000,000	92,173,933	-	92,173,933	82,826,067
General Fund Transfers	27,000,000	-	27,000,000	15,500,000	-	15,500,000	11,500,000
TOTAL EXPENSES	210,146,241	43,700	210,189,941	111,437,167	420,309	111,857,476	98,332,465
NET INCOME (LOSS)	\$ -	\$ -	\$ -	\$ (624,163)	\$ (420,309)	\$ (1,044,472)	

Schedule of Revenues & Expenses (Budget & Actual)

Budgeted Nonmajor Enterprise Funds
Canteen Fund
For the Year Ended June 30, 2017

	BUDGET AS OF JULY 1, 2016	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Sales Tax	\$ -	\$ -	\$ -	\$ 393	\$ -	\$ 393	\$ 393
Interest Income	-	-	-	7,366	-	7,366	7,366
Charges for Sales and Services	5,122,512	3,300	5,125,812	2,038,902	-	2,038,902	(3,086,910)
Revenue from Others	185,000	-	185,000	72,890	-	72,890	(112,110)
Transfer	40,000	-	40,000	-	-	-	(40,000)
TOTAL REVENUES	5,347,512	3,300	5,350,812	2,119,551	-	2,119,551	(3,231,261)
EXPENSES							
2017-2018 Appropriations							
WDOC Commissaries	4,552,512	-	4,552,512	1,825,297	138,916	1,964,213	2,588,299
Cultural Resources	200,000	72,915	272,915	162,163	-	162,163	110,752
State Parks & Hist. Sites	40,000	15,000	55,000	24,556	-	24,556	30,444
Law Enforcement Academy	70,000	-	70,000	7,248	-	7,248	62,752
Girls' School/Canteen	-	3,300	3,300	749	-	749	2,551
Behavioral Health	300,000	-	300,000	510	-	510	299,490
Aging Division	185,000	-	185,000	69,943	-	69,943	115,057
TOTAL EXPENSES	5,347,512	91,215	5,438,727	2,090,466	138,916	2,229,382	3,209,345
NET INCOME (LOSS)	\$ -	\$ (87,915)	\$ (87,915)	\$ 29,085	\$ (138,916)	\$ (109,831)	
Prior BFY Expenditure-2017							



**Schedule of Revenues & Expenses
(Budget & Actual)**

Budgeted Nonmajor Enterprise Funds
Subsidence Insurance Fund
For the Year Ended June 30, 2017

	BUDGET AS OF JULY 1, 2016	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Interest Income	\$ -	\$ -	\$ -	\$ 115,582	\$ -	\$ 115,582	\$ 115,582
Revenue from Others	-	-	-	32,028	-	32,028	32,028
TOTAL REVENUES	-	-	-	147,610	-	147,610	147,610
EXPENSES							
2017-2018 Appropriations	-	-	-	-	-	-	-
TOTAL EXPENSES	-	-	-	-	-	-	-
NET INCOME (LOSS)	\$ -	\$ -	\$ -	\$ 147,610	\$ -	\$ 147,610	

**Schedule of Revenues & Expenses
(Budget & Actual)**

Budgeted Nonmajor Enterprise Funds
Honor Farm Agricultural Sales Fund
For the Year Ended June 30, 2017

	BUDGET AS OF JULY 1, 2016	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Charges for Sales and Services	\$ 1,077,372	\$ -	\$ 1,077,372	\$ 472,204	\$ -	\$ 472,204	\$ (605,168)
TOTAL REVENUES	1,077,372	-	1,077,372	472,204	-	472,204	(605,168)
EXPENSES							
2017-2018 Appropriations	-	-	-	-	-	-	-
Honor Farm	1,077,372	-	1,077,372	412,215	152,626	564,841	512,531
TOTAL EXPENSES	1,077,372	-	1,077,372	412,215	152,626	564,841	512,531
NET INCOME (LOSS)	\$ -	\$ -	\$ -	\$ 59,989	\$ (152,626)	\$ (92,637)	



**Schedule of Revenues & Expenses
(Budget & Actual)**

Budgeted Nonmajor Enterprise Funds
Wyoming Health Insurance Fund
For the Year Ended June 30, 2017

	BUDGET AS OF JULY 1, 2016	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Other Taxes	\$ 18,169,261	\$ -	\$ 18,169,261	\$ 725,423	\$ -	\$ 725,423	\$ (17,443,838)
Interest Income	636,150	-	636,150	142,427	-	142,427	(493,723)
Charges for Sales and Services	13,287,283	-	13,287,283	2,362,778	-	2,362,778	(10,924,505)
TOTAL REVENUES	32,092,694	-	32,092,694	3,230,628	-	3,230,628	(28,862,066)
EXPENSES							
2017-2018 Appropriations							
Health Insurance Pool	5,291,414	-	5,291,414	2,543,581	-	2,543,581	2,747,833
Wy Small Employer Health	26,801,280	-	26,801,280	1,800,597	-	1,800,597	25,000,683
TOTAL EXPENSES	32,092,694	-	32,092,694	4,344,178	-	4,344,178	27,748,516
NET INCOME (LOSS)	\$ -	\$ -	\$ -	(1,113,550)	\$ -	(1,113,550)	





INTERNAL SERVICE FUNDS

The internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis.

Computer Technology Fund-This fund is used to account for the activities of the Computer Technology Division, which provides computer services to State agencies.

Motor Vehicle Fund-This fund is used to account for the activities of the Motor Vehicle Division, which provides transportation services to State agencies.

Group Insurance Fund-This fund is used to account for the activities of the Group Insurance Board, which provides insurance coverage to State employees.

Wyoming Surplus Property Fund-This fund is used to account for the activities of the Surplus Property Division, which collects, distributes, and sells surplus property to federal, state, and local governments.

Personnel/Training Fund-This fund is used to account for the training classes and services provided by the State's Personnel Division.

State Self Insurance Fund-This fund is used to account for the activities of the State's Self Insurance Pool, which insures agency property against theft and damage.



Combining Statement of Net Position

Internal Service Funds

June 30, 2017

	Computer Technology Fund	Motor Vehicle Fund	Group Insurance Fund
ASSETS			
Current Assets			
Cash and Pooled Investments	\$ 2,333,110	\$ 6,211,031	\$ 17,602,419
Cash and Investments with Trustee	388,718	1,054,208	2,827,320
Accounts Receivable (net)	38,544	104,532	285,698
Interest Receivable	-	-	84,764
Due from Other Funds	1,339,061	446,894	430,345
Due from Component Units	320,455	6,585	202,185
Inventory	28,178	19,877	-
Total Current Assets	<u>4,448,066</u>	<u>7,843,127</u>	<u>21,432,731</u>
Noncurrent Assets			
Cash and Pooled Investments	2,310,819	6,151,689	17,434,243
Cash and Investments with Trustee	5,306	14,390	38,594
Equipment	872,314	29,525	2,501
Vehicles	-	7,180,094	-
Intangible Assets-Depreciable	27,307	-	-
Total Noncurrent Assets	<u>3,215,746</u>	<u>13,375,698</u>	<u>17,475,338</u>
Total Assets	<u>7,663,812</u>	<u>21,218,825</u>	<u>38,908,069</u>
LIABILITIES			
Current Liabilities			
Accounts Payable	646,952	227,778	414,036
Liability Under Securities Lending	388,672	1,054,082	2,826,982
Due to Other Funds	57	247	4,802
Due to Other Governments	2,422	-	-
Compensated Absences Payable	472,381	32,759	63,620
Claims and Benefits Payable	-	-	33,753,314
Unearned Revenue	-	-	12,452,909
Total Current Liabilities	<u>1,510,484</u>	<u>1,314,866</u>	<u>49,515,663</u>
Long-term Liabilities			
Liability Under Securities Lending	5,306	14,390	38,594
Compensated Absences Payable	370,541	5,084	71,215
Claims and Benefits Payable	-	-	571,069
Total Noncurrent Liabilities	<u>375,847</u>	<u>19,474</u>	<u>680,878</u>
Total Liabilities	<u>1,886,331</u>	<u>1,334,340</u>	<u>50,196,541</u>
NET POSITION			
Invested in Capital Assets	899,621	7,209,619	2,501
Unrestricted	4,877,860	12,674,866	(11,290,973)
Total Net Position	<u>\$ 5,777,481</u>	<u>\$ 19,884,485</u>	<u>\$ (11,288,472)</u>



Wyoming Surplus Property Fund	Personnel/ Training Fund	State Self Insurance Fund	Total
\$ -	\$ -	\$ 23,051,779	\$ 49,198,339
-	-	3,995,094	8,265,340
-	-	396,964	825,738
-	-	119,774	204,538
-	-	608,091	2,824,391
-	-	285,694	814,919
-	-	-	48,055
-	-	28,457,396	62,181,320
-	-	22,831,540	48,728,291
-	-	54,535	112,825
-	-	-	904,340
-	-	-	7,180,094
-	-	-	27,307
-	-	22,886,075	56,952,857
-	-	51,343,471	119,134,177
-	98	2,792,423	4,081,287
-	-	3,994,616	8,264,352
-	-	1,996	7,102
-	-	-	2,422
-	-	1,143	569,903
-	-	1,842,054	35,595,368
-	-	-	12,452,909
-	98	8,632,232	60,973,343
-	-	54,535	112,825
-	-	4,601	451,441
-	-	2,777,966	3,349,035
-	-	2,837,102	3,913,301
-	98	11,469,334	64,886,644
-	-	-	8,111,741
-	(98)	39,874,137	46,135,792
\$ -	\$ (98)	\$ 39,874,137	\$ 54,247,533



Combining Statement of Revenues, Expenses, and Changes in Net Position

Internal Service Funds

For the Year Ended June 30, 2017

	Computer Technology Fund	Motor Vehicle Fund	Group Insurance Fund
OPERATING REVENUES			
Charges for Sales and Services	\$ 19,998,602	\$ 6,071,548	\$ 258,506,325
Total Revenues	<u>19,998,602</u>	<u>6,071,548</u>	<u>258,506,325</u>
OPERATING EXPENSES			
Salaries and Wages	4,363,069	371,972	557,226
Employee Benefits	1,901,503	186,106	248,512
Travel	23,746	4,708	3,162
Purchases for Resale	35,013	-	-
Rental, Supplies and Services	10,076,740	1,858,339	1,899,528
Contracted Services	2,470,452	1,702	4,409,428
Claims and Benefits Expense	-	2,500	293,725,373
Depreciation Expense	924,548	3,104,079	1,284
Total Operating Expenses	<u>19,795,071</u>	<u>5,529,406</u>	<u>300,844,513</u>
Operating Income (Loss)	<u>203,531</u>	<u>542,142</u>	<u>(42,338,188)</u>
NONOPERATING REVENUES (EXPENSES)			
Investment Income	-	-	831,868
Net Increase/(Decrease) in the Fair Value of Investments	(27,971)	(73,634)	(263,865)
Gain/(Loss) on Disposal of Capital Assets	-	(46,830)	-
Total Nonoperating Revenues (Expenses)	<u>(27,971)</u>	<u>(120,464)</u>	<u>568,003</u>
Income (Loss) Before Transfers	<u>175,560</u>	<u>421,678</u>	<u>(41,770,185)</u>
Transfers from Other Funds	-	-	96,000
Transfers to Other Funds	-	-	-
Change in Net Position	<u>175,560</u>	<u>421,678</u>	<u>(41,674,185)</u>
Net Position-Beginning	5,601,921	19,462,807	30,385,713
Net Position-Ending	<u>\$ 5,777,481</u>	<u>\$ 19,884,485</u>	<u>\$ (11,288,472)</u>



Wyoming Surplus Property Fund	Personnel/ Training Fund	State Self Insurance Fund	Total
\$ -	\$ 260	\$ 883,010	\$ 285,459,745
-	260	883,010	285,459,745
-	-	117,312	5,409,579
-	-	42,495	2,378,616
-	-	2,732	34,348
-	-	-	35,013
-	-	6,182,604	20,017,211
-	-	-	6,881,582
-	-	3,633,056	297,360,929
-	96	-	4,030,007
-	96	9,978,199	336,147,285
-	164	(9,095,189)	(50,687,540)
170	-	1,115,158	1,947,196
(66)	(3)	(306,313)	(671,852)
-	(4,827)	-	(51,657)
104	(4,830)	808,845	1,223,687
104	(4,666)	(8,286,344)	(49,463,853)
-	-	-	96,000
(41,496)	-	-	(41,496)
(41,392)	(4,666)	(8,286,344)	(49,409,349)
41,392	4,568	48,160,481	103,656,882
\$ -	\$ (98)	\$ 39,874,137	\$ 54,247,533



Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended June 30, 2017

	Computer Technology Fund	Motor Vehicle Fund	Group Insurance Fund
CASH FLOWS FROM OPERATING ACTIVITIES			
Charges for Sales and Services	\$ 20,264,903	\$ 6,133,865	\$ 258,001,681
Cash Payment to Suppliers for Goods and Services	(12,866,582)	(2,236,765)	(298,284,754)
Cash Payment to Employees for Services	(6,327,220)	(582,887)	(815,981)
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	<u>1,071,101</u>	<u>3,314,213</u>	<u>(41,099,054)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Transfers In	-	-	96,000
Transfers Out	-	-	-
NET CASH PROVIDED BY (USED IN) NONCAPITAL FINANCING ACTIVITIES	<u>-</u>	<u>-</u>	<u>96,000</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Purchase of Capital Assets	(334,631)	(450,453)	-
NET CASH PROVIDED BY OR (USED IN) CAPITAL AND RELATED FINANCING ACTIVITIES	<u>(334,631)</u>	<u>(450,453)</u>	<u>-</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment Income	-	-	974,451
Change in the Fair Value of Investments	(27,971)	(73,634)	(263,865)
Securities Lending Collateral	214,952	645,335	(131,016)
Change in Pooled Investments Trade Receivable	32,835	64,175	914,414
Change in Pooled Investments Trade Payable	(106,806)	(233,054)	(2,314,350)
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	<u>113,010</u>	<u>402,822</u>	<u>(820,366)</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	849,480	3,266,582	(41,823,420)
CASH AND CASH EQUIVALENTS, JULY 1, 2016	4,188,473	10,164,736	79,725,996
CASH AND CASH EQUIVALENTS, JUNE 30, 2017	<u>\$ 5,037,953</u>	<u>\$ 13,431,318</u>	<u>\$ 37,902,576</u>
OPERATING INCOME (LOSS)			
Adjustments to Reconcile Operating Income (Loss) to Net Cash	\$ 203,531	\$ 542,142	\$ (42,338,188)
Depreciation	924,548	3,104,079	1,284
Changes in Assets and Liabilities			
(Increase) Decrease in Accounts Receivable	-	-	77
(Increase) Decrease in Due from Other Funds	33,438	60,418	(430,345)
(Increase) Decrease in Due from Component Unit	232,863	1,899	(202,185)
(Increase) Decrease in Inventories	8,522	(19,877)	-
Increase (Decrease) in Unearned Revenue	-	-	127,809
Increase (Decrease) in Due to Other Funds	(12,518)	(114)	(60,469)
Increase (Decrease) in Accounts Payable	(280,381)	(354,233)	6,619
Increase (Decrease) in Benefits Payable	-	-	1,803,425
Increase (Decrease) in Compensated Absences	(38,902)	(20,101)	(7,081)
Total Adjustments	<u>867,570</u>	<u>2,772,071</u>	<u>1,239,134</u>
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	<u>\$ 1,071,101</u>	<u>\$ 3,314,213</u>	<u>\$ (41,099,054)</u>
Reconciliation of Cash and Cash Equivalents to Amounts Shown in the Statement of Net Assets			
Cash and Pooled Investments	\$ 4,643,929	\$ 12,362,720	\$ 35,036,662
Cash and Investments with Trustee	394,024	1,068,598	2,865,914
Cash and Cash Equivalents shown on Statement of Net Assets	<u>\$ 5,037,953</u>	<u>\$ 13,431,318</u>	<u>\$ 37,902,576</u>



Wyoming Surplus Property Fund	Personnel/ Training Fund	State Self Insurance Fund	Total
\$ 1	\$ 260	\$ (9,060)	\$ 284,391,650
-	(212)	(7,336,923)	(320,725,236)
-	-	(169,156)	(7,895,244)
1	48	(7,515,139)	(44,228,830)
-	-	-	96,000
(41,496)	-	-	(41,496)
(41,496)	-	-	54,504
-	-	-	(785,084)
-	-	-	(785,084)
311	-	1,175,066	2,149,828
(66)	(4)	(306,313)	(671,853)
(1,864)	(87)	1,680,828	2,408,148
743	35	548,126	1,560,328
(1,691)	(80)	(1,577,134)	(4,233,115)
(2,567)	(136)	1,520,573	1,213,336
(44,062)	(88)	(5,994,566)	(43,746,074)
44,062	88	55,927,514	150,050,869
\$ -	\$ -	\$ 49,932,948	\$ 106,304,795
\$ -	\$ 164	\$ (9,095,189)	\$ (50,687,540)
-	96	-	4,030,007
1	-	392	470
-	-	(606,768)	(943,257)
-	-	(285,694)	(253,117)
-	-	-	(11,355)
-	-	-	127,809
-	(212)	1,674	(71,639)
-	-	2,082,887	1,454,892
-	-	394,176	2,197,601
-	-	(6,617)	(72,701)
1	(116)	1,580,050	6,458,710
\$ 1	\$ 48	\$ (7,515,139)	\$ (44,228,830)
\$ -	\$ -	\$ 45,883,319	\$ 97,926,630
-	-	4,049,629	8,378,165
\$ -	\$ -	\$ 49,932,948	\$ 106,304,795



**Schedule of Revenues & Expenses
(Budget & Actual)**

Budgeted Nonmajor Internal Service Funds
Computer Technology Fund
For the Year Ended June 30, 2017

	BUDGET AS OF JULY 1, 2016	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Charges for Sales and Services	\$ 49,786,741	\$ (3,218,321)	\$ 46,568,420	\$ 19,894,799	\$ -	\$ 19,894,799	\$ (26,673,621)
Revenue from Others	-	-	-	11,671	-	11,671	11,671
Transfers	434,959	-	434,959	1,100,000	-	1,100,000	665,041
TOTAL REVENUES	50,221,700	(3,218,321)	47,003,379	21,006,470	-	21,006,470	(25,996,909)
EXPENSES							
2017-2018 Appropriations							
IT Enhanced Services	49,786,741	(3,218,321)	46,568,420	16,869,129	890,077	17,759,206	28,809,214
ETS Depreciation Transfers	-	2,500,000	2,500,000	1,100,000	-	1,100,000	1,400,000
ITD-Depreciation Reserve	434,959	-	434,959	272,548	-	272,548	162,411
TOTAL EXPENSES	50,221,700	(718,321)	49,503,379	18,241,677	890,077	19,131,754	30,371,625
NET INCOME (LOSS)	\$ -	\$ (2,500,000)	\$ (2,500,000)	\$ 2,764,793	\$ (890,077)	\$ 1,874,716	

**Schedule of Revenues & Expenses
(Budget & Actual)**

Budgeted Nonmajor Internal Service Funds
Motor Vehicle Fund
For the Year Ended June 30, 2017

	BUDGET AS OF JULY 1, 2016	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Charges for Sales and Services	\$ 9,937,567	\$ -	\$ 9,937,567	\$ 5,185,998	\$ -	\$ 5,185,998	\$ (4,751,569)
Revenue from Others	-	-	-	5,308	-	5,308	5,308
Transfers	6,257,145	22,527	6,279,672	2,948,074	-	2,948,074	(3,331,598)
Miscellaneous	-	-	-	766,219	-	766,219	766,219
TOTAL REVENUES	16,194,712	22,527	16,217,239	8,905,599	-	8,905,599	(7,311,640)
EXPENSES							
2017-2018 Appropriations							
General Services	16,194,712	22,527	16,217,239	2,718,441	2,010,360	4,728,801	11,488,438
Depreciation Transfers	-	6,257,145	6,257,145	2,925,547	-	2,925,547	3,331,598
TOTAL EXPENSES	16,194,712	6,279,672	22,474,384	5,643,988	2,010,360	7,654,348	14,820,036
NET INCOME (LOSS)	\$ -	\$ (6,257,145)	\$ (6,257,145)	\$ 3,261,611	\$ (2,010,360)	\$ 1,251,251	



**Schedule of Revenues & Expenses
(Budget & Actual)**

Budgeted Nonmajor Internal Service Funds
Group Insurance Fund
For the Year Ended June 30, 2017

	BUDGET AS OF JULY 1, 2016	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Interest Income	\$ 1,334,319	\$ -	\$ 1,334,319	\$ 892,766	\$ -	\$ 892,766	\$ (441,553)
Charges for Sales and Services	657,872,029	-	657,872,029	258,634,130	-	258,634,130	(399,237,899)
Transfers	-	96,000	96,000	96,000	-	96,000	-
TOTAL REVENUES	659,206,348	96,000	659,302,348	259,622,896	-	259,622,896	(399,679,452)
EXPENSES							
2017-2018 Appropriations							
Life Insurance	4,291,866	-	4,291,866	1,970,175	-	1,970,175	2,321,691
Health Insurance	625,701,940	-	625,701,940	276,289,477	-	276,289,477	349,412,463
Insurance Contribution	3,730,551	96,000	3,826,551	1,623,801	298,203	1,922,004	1,904,547
Dental Insurance	25,481,991	-	25,481,991	12,756,676	-	12,756,676	12,725,315
TOTAL EXPENSES	659,206,348	96,000	659,302,348	292,640,129	298,203	292,938,332	366,364,016
NET INCOME (LOSS)	\$ -	\$ -	\$ -	\$ (33,017,233)	\$ (298,203)	\$ (33,315,436)	

**Schedule of Revenues & Expenses
(Budget & Actual)**

Budgeted Nonmajor Internal Service Funds
Personnel/Training Fund
For the Year Ended June 30, 2017

	BUDGET AS OF JULY 1, 2016	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Charges for Sales and Services	\$ -	\$ 171,853	\$ 171,853	\$ -	\$ -	\$ -	\$ (171,853)
TOTAL REVENUES	-	171,853	171,853	-	-	-	(171,853)
EXPENSES							
2017-2018 Appropriations							
TOTAL EXPENSES	-	-	-	-	-	-	-
NET INCOME (LOSS)	\$ -	\$ 171,853	\$ 171,853	\$ -	\$ -	\$ -	-

**Schedule of Revenues & Expenses
(Budget & Actual)**

Budgeted Nonmajor Internal Service Funds
State Self Insurance Fund
For the Year Ended June 30, 2017

	BUDGET AS OF JULY 1, 2016	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Interest Income	\$ -	\$ -	\$ -	\$ 1,077,601	\$ -	\$ 1,077,601	\$ 1,077,601
Charges for Sales and Services	4,852,042	(10,196)	4,841,846	445,044	-	445,044	(4,396,802)
Revenue from Others	-	-	-	436,026	-	436,026	436,026
Transfers	-	5,590,659	5,590,659	-	-	-	(5,590,659.00)
Miscellaneous	-	-	-	3,150	-	3,150	3,150
TOTAL REVENUES	4,852,042	5,580,463	10,432,505	1,961,821	-	1,961,821	(8,470,684)
EXPENSES							
2017-2018 Appropriations							
General Services	4,852,042	16,705,463	21,557,505	6,891,262	1,060,940	7,952,202	13,605,303
TOTAL EXPENSES	4,852,042	16,705,463	21,557,505	6,891,262	1,060,940	7,952,202	13,605,303
NET INCOME (LOSS)	\$ -	\$ (11,125,000)	\$ (11,125,000)	\$ (4,929,441)	\$ (1,060,940)	\$ (5,990,381)	





FIDUCIARY FUNDS

PENSION TRUST FUNDS

Pension trust funds are used to account for the assets held by a government as trustee for employee retirement systems.

Public Employee Pension Plan-This fund is used to account for the activities of the Wyoming Public Employee Retirement System.

State Patrol, Game and Fish Warden, and Criminal Investigator Pension Plan-This fund is used to account for the activities of the Wyoming State Highway Patrol, Game and Fish Warden, and Criminal Investigator Retirement System.

Volunteer Firefighter & EMT Pension Plan-This fund is used to account for the activities of the Volunteer Firemen's Retirement System and the Volunteer Emergency Medical Technician Retirement Plan.

Paid Firemen's Pension Plan A-This fund is used to account for the activities of the Paid Firemen's Retirement System for firemen hired prior to July 1, 1981.

Paid Firemen's Pension Plan B-This fund is used to account for the activities of the Paid Firemen's Retirement System for firemen hired on or after July 1, 1981.

Judicial Pension Plan-This fund is used to account for the activities of the Judge's Retirement System.

Law Enforcement Pension Plan-This fund is used to account for the activities of the Wyoming Law Enforcement Retirement Plan.

Air Guard Firefighter's Pension Plan-This fund is used to account for the activities of the Air Guard Fire Fighters Pension Plan.

Deferred Compensation 457 Plan-This fund is used to account for administration of an IRC457 Deferred Compensation Plan.

PRIVATE-PURPOSE TRUST FUND

Private-purpose trust fund is used to report any trust agreement not properly reported in a pension trust fund or investment trust fund.

Unclaimed Property Fund-This fund is used to account for property for which the owner is unknown. The State is obligated to maintain possession of the property until claimed.

AGENCY FUNDS

Agency funds are used to account for assets that a government holds on behalf of others as their agent.

Treasurer's Agency Fund-This fund is used to account for funds held by the Treasurer's Office on behalf of citizens, counties and other municipalities.

Department of Revenue Fund-This fund is used to account for the receipt of the different taxes and the related disbursement to municipalities of these taxes.

Funds Held for Individuals-This fund is used to account for the various State agencies holding assets on behalf of individuals.

Environmental Cash Bond Fund-This fund is used to account for compliance bonds held by the Department of Environmental Quality.

Other Agency Funds- This fund is used to account for the activity within the County Predatory Control Fund, State Lands Fund, Adjutant General Fund, and the Sundry Agency Funds.



Combining Statement of Fiduciary Net Position

Pension Trust Funds
December 31, 2016

DEFINED BENEFIT PENSION PLANS

	Public Employee Pension Plan	State Patrol, Game & Fish Warden, and Criminal Investigator Pension Plan	Volunteer Firefighter & EMT Pension Plan	Paid Firemen's Pension Plan A	Paid Firemen's Pension Plan B
ASSETS					
Cash and Cash Equivalents					
Cash with State Treasurer	\$ 6,246,216	\$ 387,843	\$ 530,207	\$ 831,044	\$ 569,230
Domestic Liquidity-Outside Banks	662,847,887	12,597,449	7,231,389	11,561,786	12,597,051
Total Cash and Cash Equivalents	669,094,103	12,985,292	7,761,596	12,392,830	13,166,281
Receivables					
Insurance Premium Tax	-	-	950,000	-	-
Employee Contributions	10,641,676	293,874	27,510	-	230,735
Employer Contributions	10,792,048	300,334	-	-	299,494
Securities Sold	36,170,940	691,791	394,610	630,915	687,408
Accrued Interest and Dividends	11,931,221	226,710	130,628	208,256	227,696
Currency Contract Receivable	2,428,780,024	46,159,054	26,496,957	42,364,220	46,157,598
Other	109,053	-	-	-	-
Rebate and Fee Income Receivable	-	-	-	-	-
Total Receivables	2,498,424,962	47,671,763	27,999,705	43,203,391	47,602,931
Investments, at Fair Value					
Fixed Income	763,256,588	14,505,720	8,326,805	13,313,174	14,505,262
Equities	3,282,226,472	62,378,835	35,807,694	57,250,539	62,376,868
Private Markets	804,153,534	15,282,968	8,772,973	14,026,522	15,282,485
Marketable Alternatives	1,094,389,942	20,798,921	11,939,329	19,088,998	20,798,265
Security lending collateral	372,660,108	7,082,419	4,065,563	6,500,158	7,082,196
Investment contracts	-	-	-	-	-
Self Directed Brokerage Investments	-	-	-	-	-
	6,316,686,644	120,048,863	68,912,364	110,179,391	120,045,076
Capital assets, at cost, net of accumulated depreciation	3,814,615	70,559	42,172	91,399	60,990
Total Assets	9,488,020,324	180,776,477	104,715,837	165,867,011	180,875,278
LIABILITIES					
Benefits and Refunds Payable	791,264	-	1,064	-	-
Securities Purchased	23,674,013	449,926	258,273	412,936	449,911
Administrative and Consulting Fees Payable	6,948,792	142,125	110,608	130,548	142,083
Currency Contract Payable	2,405,441,442	45,715,504	26,242,343	41,957,135	45,714,061
Securities Lending Collateral	372,660,108	7,082,419	4,065,563	6,500,158	7,082,196
Total Liabilities	2,809,515,619	53,389,974	30,677,851	49,000,777	53,388,251
Net Position Held in Trust for Pension Benefits	\$ 6,678,504,705	\$ 127,386,503	\$ 74,037,986	\$ 116,866,234	\$ 127,487,027



DEFINED BENEFIT PENSION PLANS				DEFERRED COMPENSATION PLAN	
Judicial Pension Plan	Law Enforcement Pension Plan	Air Guard Firefighter's Pension Plan	Total Defined Benefit Pension Plans	Deferred Compensation 457 Plan	Total Pension Trust Plan
\$ 143,156	\$ 1,287,214	\$ 8,511	\$ 10,003,421	\$ 136,515	\$ 10,139,936
2,503,948	55,429,137	637,846	765,406,493	18,271,758	783,678,251
2,647,104	56,716,351	646,357	775,409,914	18,408,273	793,818,187
-	-	-	950,000	-	950,000
49,066	1,066,061	30,018	12,338,940	326,428	12,665,368
77,164	1,066,454	12,837	12,548,331	-	12,548,331
136,638	3,024,712	34,807	41,771,821	-	41,771,821
45,323	997,455	11,528	13,778,817	-	13,778,817
9,174,865	203,101,170	2,337,170	2,804,571,058	-	2,804,571,058
-	20,702	-	129,755	-	129,755
-	-	-	-	1,582,809	1,582,809
9,483,056	209,276,554	2,426,360	2,886,088,722	1,909,237	2,887,997,959
2,883,248	63,825,585	734,468	881,350,850	239,192,186	1,120,543,036
12,398,810	274,468,675	3,158,427	3,790,066,320	314,299,978	4,104,366,298
3,037,739	67,245,499	773,822	928,575,542	20,042,730	948,618,272
4,134,125	91,515,854	1,053,111	1,263,718,545	-	1,263,718,545
1,407,746	31,162,849	358,604	430,319,643	-	430,319,643
-	-	-	-	26,746	26,746
-	-	-	-	1,003,975	1,003,975
23,861,668	528,218,462	6,078,432	7,294,030,900	574,565,615	7,868,596,515
11,838	291,274	2,836	4,385,683	-	4,385,683
36,003,666	794,502,641	9,153,985	10,959,915,219	594,883,125	11,554,798,344
-	287,662	16,280	1,096,270	-	1,096,270
89,430	1,979,685	22,781	27,336,955	-	27,336,955
28,241	638,979	7,192	8,148,568	(41,770)	8,106,798
9,086,702	201,149,534	2,314,712	2,777,621,433	-	2,777,621,433
1,407,746	31,162,849	358,604	430,319,643	-	430,319,643
10,612,119	235,218,709	2,719,569	3,244,522,869	(41,770)	3,244,481,099
\$ 25,391,547	\$ 559,283,932	\$ 6,434,416	\$ 7,715,392,350	\$ 594,924,895	\$ 8,310,317,245



Combining Statement of Changes in Fiduciary Net Position

Pension Trust Funds
For Year Ended December 31, 2016

DEFINED BENEFIT PENSION PLANS

	Public Employee Pension Plan	State Patrol, Game & Fish Warden, and Criminal Investigator Pension Plan	Volunteer Firefighter & EMT Pension Plan	Paid Firemen's Pension Plan A	Paid Firemen's Pension Plan B
ADDITIONS					
Contributions					
Employee	\$ 147,649,738	\$ 3,441,080	\$ 420,922	\$ -	\$ 2,604,866
Employer	149,619,229	3,516,710	-	-	3,370,961
Other	6,642,286	294,356	3,237,371	-	253,552
Administrative Revenue	-	-	-	-	-
	<u>303,911,253</u>	<u>7,252,146</u>	<u>3,658,293</u>	<u>-</u>	<u>6,229,379</u>
Investment Income					
From Investing Activities					
Net Appreciation (Depreciation) in the Fair Value of Investments	351,707,235	6,672,321	3,808,995	6,226,546	6,560,049
Interest and Dividends	132,340,455	2,506,620	1,449,217	2,455,652	2,465,631
Total Investing Activity Income (Loss)	<u>484,047,690</u>	<u>9,178,941</u>	<u>5,258,212</u>	<u>8,682,198</u>	<u>9,025,680</u>
Investing Activity Expenses					
Investment Advisor or Contractor Fees	(31,385,672)	(595,695)	(340,556)	(559,410)	(586,602)
Net Income (Loss) from Investing Activities	<u>452,662,018</u>	<u>8,583,246</u>	<u>4,917,656</u>	<u>8,122,788</u>	<u>8,439,078</u>
Securities Lending Activities					
Securities Lending Gross Income	2,939,277	55,676	31,929	53,269	54,546
Securities Lending Expenses					
Broker Rebates	(526,925)	(10,007)	(5,736)	(9,362)	(9,851)
Agent Fees	(361,377)	(6,841)	(3,924)	(6,578)	(6,696)
Total Securities Lending Expenses	<u>(888,302)</u>	<u>(16,848)</u>	<u>(9,660)</u>	<u>(15,940)</u>	<u>(16,547)</u>
Net Income from Securities Lending Activities	<u>2,050,975</u>	<u>38,828</u>	<u>22,269</u>	<u>37,329</u>	<u>37,999</u>
Total Investment Income (Loss)	<u>454,712,993</u>	<u>8,622,074</u>	<u>4,939,925</u>	<u>8,160,117</u>	<u>8,477,077</u>
Total Additions	<u>758,624,246</u>	<u>15,874,220</u>	<u>8,598,218</u>	<u>8,160,117</u>	<u>14,706,456</u>
DEDUCTIONS					
Benefits Paid/Distributions	483,482,106	9,396,540	5,506,699	15,075,912	4,343,944
Refunds	18,127,974	323,328	35,162	-	71,599
Administrative Expenses	5,993,529	113,478	69,302	110,274	111,470
Administrative Expenses-Fund Specific	-	1,354	11,602	-	662
Depreciation Expense	312,336	5,897	3,453	6,020	5,700
Total Deductions	<u>507,915,945</u>	<u>9,840,597</u>	<u>5,626,218</u>	<u>15,192,206</u>	<u>4,533,375</u>
Change in Net Position	250,708,301	6,033,623	2,972,000	(7,032,089)	10,173,081
Net Position-Beginning	6,427,796,404	121,352,880	71,065,986	123,898,323	117,313,946
Net Position-Ending	<u>\$ 6,678,504,705</u>	<u>\$ 127,386,503</u>	<u>\$ 74,037,986</u>	<u>\$ 116,866,234</u>	<u>\$ 127,487,027</u>



DEFINED BENEFIT PENSION PLANS				DEFERRED COMPENSATION PLAN	
Judicial Pension Plan	Law Enforcement Pension Plan	Air Guard Firefighter's Pension Plan	Total Defined Benefit Pension Plans	Deferred Compensation 457 Plan	Total Pension Trust Plans
\$ 588,791	\$ 13,459,558	\$ 319,829	\$ 168,484,784	\$ 42,431,144	\$ 210,915,928
925,971	13,454,399	136,768	171,024,038	-	171,024,038
-	1,258,538	56,856	11,742,959	-	11,742,959
-	-	-	-	99,214	99,214
1,514,762	28,172,495	513,453	351,251,781	42,530,358	393,782,139
1,298,738	29,293,394	331,817	405,899,095	37,123,357	443,022,452
488,997	10,931,620	127,074	152,765,266	900,804	153,666,070
1,787,735	40,225,014	458,891	558,664,361	38,024,161	596,688,522
(116,227)	(2,612,124)	(29,789)	(36,226,075)	(1,044,650)	(37,270,725)
1,671,508	37,612,890	429,102	522,438,286	36,979,511	559,417,797
10,802	243,548	2,781	3,391,828	-	3,391,828
(1,951)	(43,877)	(498)	(608,207)	-	(608,207)
(1,326)	(29,911)	(342)	(416,995)	-	(416,995)
(3,277)	(73,788)	(840)	(1,025,202)	-	(1,025,202)
7,525	169,760	1,941	2,366,626	-	2,366,626
1,679,033	37,782,650	431,043	524,804,912	36,979,511	561,784,423
3,193,795	65,955,145	944,496	876,056,693	79,509,869	955,566,562
981,321	27,873,802	290,609	546,950,933	30,786,396	577,737,329
-	3,491,089	411,989	22,461,141	-	22,461,141
22,090	501,264	5,731	6,927,138	801,651	7,728,789
-	17,222	-	30,840	-	30,840
1,128	25,522	301	360,357	-	360,357
1,004,539	31,908,899	708,630	576,730,409	31,588,047	608,318,456
2,189,256	34,046,246	235,866	299,326,284	47,921,822	347,248,106
23,202,291	525,237,686	6,198,550	7,416,066,066	547,003,073	7,963,069,139
\$ 25,391,547	\$ 559,283,932	\$ 6,434,416	\$ 7,715,392,350	\$ 594,924,895	\$ 8,310,317,245



**Statement of
Fiduciary Net Position**
Private-Purpose Trust Fund
June 30, 2017

	Unclaimed Property Fund
ASSETS	
Cash and Cash Equivalents	
Cash and Pooled Investments	\$ 62,237,039
Cash and Investments with Trustee	5,464,140
Total Cash & Cash Equivalents	<u>67,701,179</u>
Accounts Receivable (net)	535,675
Due from other funds	820,495
Due from component unit	385,486
Interest Receivable	161,611
Total Assets	<u>69,604,446</u>
LIABILITIES	
Accounts Payable	804,952
Liability Under Securities Lending	5,463,496
Total Liabilities	<u>6,268,448</u>
NET POSITION	
Held for Individuals, Organizations, & Other Governments	<u>\$ 63,335,998</u>

**Statement of Changes
in Fiduciary Net Position**
Private-Purpose Trust Fund
For the Year Ended June 30, 2017

	Unclaimed Property Fund
ADDITIONS	
Contributions	
Other	\$ 1,890,089
	<u>1,890,089</u>
Investment Income	
Investing Activities	
Net Increase (Decrease) in the Fair Value of Investments	(398,036)
Interest and Dividends	1,444,674
Total Investing Activity Income (Loss)	<u>1,046,638</u>
DEDUCTIONS	
Withdrawals	934,695
Total Deductions	<u>934,695</u>
Change in Net Position	2,002,032
Net Position-Beginning	61,333,966
Net Position-Ending	<u>\$ 63,335,998</u>



Schedule of Revenues & Expenditures (Budget & Actual)

Budgeted Private-Purpose Trust Fund
Unclaimed Property Fund
For the Year Ended June 30, 2017

	BUDGET AS OF JULY 1, 2016	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Use of Property	\$ -	\$ -	\$ -	\$ 40	\$ -	\$ 40	\$ 40
Interest Income	1,720,075	-	1,720,075	1,375,223	-	1,375,223	(344,852)
Revenue from Others	-	-	-	8,540,081	-	8,540,081	8,540,081
TOTAL REVENUES	1,720,075	-	1,720,075	9,915,344	-	9,915,344	8,195,269
EXPENDITURES							
2017-2018 Appropriations							
Unclaimed Property	1,720,075	-	1,720,075	628,238	67,157	695,395	1,024,680
Unclaimed Property Income Fund	-	12,000,000	12,000,000	6,528,429	-	6,528,429	5,471,571
TOTAL EXPENDITURES	1,720,075	12,000,000	13,720,075	7,156,667	67,157	7,223,824	6,496,251
NET INCOME (LOSS)	\$ -	\$ (12,000,000)	\$ (12,000,000)	\$ 2,758,677	\$ (67,157)	\$ 2,691,520	



Combining Statement of Changes in Fiduciary Assets and Liabilities

Agency Funds

For the Year Ended June 30, 2017

	BALANCE			BALANCE
	JULY 1, 2016	ADDITIONS	DEDUCTIONS	JUNE 30, 2017
TREASURER'S AGENCY FUND				
ASSETS				
Cash and Pooled Investments	\$ 2,945,660	\$ 719,974,998	\$ 722,661,605	\$ 259,053
Due from Other Governments	-	78,268,590	78,268,590	-
Total Assets	\$ 2,945,660	\$ 798,243,588	\$ 800,930,195	\$ 259,053
LIABILITIES				
Due to Other Governments	\$ 51	\$ 2,595,310	\$ 2,595,341	\$ 20
Due to Individuals and/or Organizations	2,945,609	800,834,301	803,520,877	259,033
Total Liabilities	\$ 2,945,660	\$ 803,429,611	\$ 806,116,218	\$ 259,053
DEPARTMENT OF REVENUE FUND				
ASSETS				
Cash and Pooled Investments	\$ 31,692,333	\$ 2,027,167,123	\$ 2,025,007,076	\$ 33,852,380
Tax Receivable	45,149,106	92,659,898	93,456,619	44,352,385
Total Assets	\$ 76,841,439	\$ 2,119,827,021	\$ 2,118,463,695	\$ 78,204,765
LIABILITIES				
Due to Other Funds	\$ -	\$ 142,368,140	\$ 142,368,140	\$ -
Due to Other Governments	76,485,980	76,596,306	75,129,930	77,952,356
Due to Individuals and/or Organizations	355,459	2,075,358,462	2,075,461,512	252,409
Total Liabilities	\$ 76,841,439	\$ 2,294,322,908	\$ 2,292,959,582	\$ 78,204,765
FUNDS HELD FOR INDIVIDUALS				
ASSETS				
Cash and Pooled Investments	\$ 31,311,737	\$ 136,045,267	\$ 135,171,977	\$ 32,185,027
LIABILITIES				
Due to Individuals and/or Organizations	\$ 31,311,737	\$ 136,045,267	\$ 135,171,977	\$ 32,185,027



	BALANCE			BALANCE
	JULY 1,	ADDITIONS	DEDUCTIONS	JUNE 30,
	2016			2017
ENVIRONMENTAL CASH BOND FUND				
ASSETS				
Cash and Pooled Investments	\$ 13,814,948	\$ 563,185	\$ 1,335,065	\$ 13,043,068
LIABILITIES				
Due to Other Governments	\$ 1,292,613	\$ 1,313,963	1,292,613	\$ 1,313,963
Due to Individuals and/or Organizations	12,522,335	1,847,651	2,640,881	11,729,105
Total Liabilities	\$ 13,814,948	\$ 3,161,614	\$ 3,933,494	\$ 13,043,068
OTHER AGENCY FUNDS				
ASSETS				
Cash and Pooled Investments	\$ 828,231	\$ 8,414,760	\$ 9,039,585	\$ 203,406
Due from Other Governments	915,751	2,639,324	3,355,075	200,000
Total Assets	\$ 1,743,982	\$ 11,054,084	\$ 12,394,660	\$ 403,406
LIABILITIES				
Due to Other Governments	\$ 915,828	\$ 2,639,392	\$ 3,355,152	\$ 200,068
Due to Individuals and/or Organizations	828,154	8,414,837	9,039,653	203,338
Total Liabilities	\$ 1,743,982	\$ 11,054,229	\$ 12,394,805	\$ 403,406
TOTAL - ALL AGENCY FUNDS				
ASSETS				
Cash and Pooled Investments	\$ 80,592,909	\$ 2,892,165,333	\$ 2,893,215,308	\$ 79,542,934
Tax Receivable	45,149,106	92,659,898	93,456,619	44,352,385
Due from Other Governments	915,751	80,907,914	81,623,665	200,000
Total Assets	\$ 126,657,766	\$ 3,065,733,145	\$ 3,068,295,592	\$ 124,095,319
LIABILITIES				
Due to Other Funds	\$ -	\$ 142,368,140	\$ 142,368,140	\$ -
Due to Other Governments	78,694,472	83,144,971	82,373,036	79,466,407
Due to Individuals and/or Organizations	47,963,294	3,022,500,518	3,025,834,900	44,628,912
Total Liabilities	\$ 126,657,766	\$ 3,248,013,629	\$ 3,250,576,076	\$ 124,095,319



NONMAJOR COMPONENT UNITS

Component units are legally separate organizations for which the State's elected officials are considered to be financially accountable. The nonmajor component units are described below:

Wyoming Pipeline Authority-The Wyoming Pipeline Authority was created to plan, finance, construct, develop, acquire, maintain, and operate a pipeline system or systems within or outside the State of Wyoming.

Wyoming Infrastructure Authority-The Wyoming Infrastructure Authority was created to diversify and expand the State's economy through improvements in Wyoming's electric transmission infrastructure and to facilitate the consumption of Wyoming energy. The Wyoming Infrastructure Authority participates in planning, financing, constructing, developing, acquiring, maintaining, and operating electric facilities and their supporting infrastructure.

Wyoming Lottery Corporation-The Wyoming Lottery Corporation is responsible for the provision of lotteries on behalf of the State of Wyoming in accordance with the Wyoming Lottery Act.

Wyoming Business Council-The Wyoming Business Council was created to encourage, stimulate and support the development and expansion of the economy of the State and is operated for the benefit of the public.

Wyoming Community Development Authority-The Wyoming Community Development Authority provides low interest financing for Wyoming home buyers. It issues negotiable notes and bonds to fulfill its purpose.



Combining Statement of Net Position

Nonmajor Component Units

June 30, 2017

	Wyoming Pipeline Authority	Wyoming Infra- Structure Authority	Wyoming Lottery Corporation	Wyoming Business Council	Wyoming Community Development Authority	Total
ASSETS						
Cash and Pooled Investments	\$ 604,268	\$ 3,259,229	\$ 2,311,976	\$ 31,682,148	\$ 283,597,229	\$ 321,454,850
Accounts Receivable (net)	-	113,214	316,120	218,432	1,268,705	1,916,471
Interest Receivable	-	319,369	-	155,253	4,176,427	4,651,049
Due from Other Governments	-	-	-	1,259,881	-	1,259,881
Due from Primary Government	8,780	4,491,194	-	28,320	-	4,528,294
Loan and Pledge Receivables (net)	-	22,509,000	-	15,478,475	733,110,833	771,098,308
Prepays	20,460	87,756	256,698	-	-	364,914
Other Assets	-	1,800	7,500	-	25,245,586	25,254,886
Capital Assets not being depreciated:						
Land	-	-	-	-	227,600	227,600
Construction in Progress	-	-	-	7,850	-	7,850
Intangible Assets	-	-	42,576	-	-	42,576
Capital Assets net of Accumulated Depreciation:						
Buildings, Structures and Improvements	-	-	26,407	36,639	1,378,486	1,441,532
Equipment, Furniture and Fixtures	15,586	27,489	171,568	27,999	1,060,884	1,303,526
Intangible Assets-Depreciable	-	-	251,214	81,794	-	333,008
Capitalized leases	-	-	-	29,624	-	29,624
Total Assets	649,094	30,809,051	3,384,059	49,006,415	1,050,065,750	1,133,914,369
DEFERRED OUTFLOWS OF RESOURCES						
Accumulated decrease in fair value of hedged derivatives	-	-	-	-	488,568	488,568
Pension Related	75,935	-	327,657	875,057	879,263	2,157,912
Total Deferred Outflows of Resources	75,935	-	327,657	875,057	1,367,831	2,646,480
LIABILITIES						
Accounts Payable	29,539	2,620,233	1,850,731	8,711,549	1,137,268	14,349,320
Due to Primary Government	-	-	200,000	1,408,026	-	1,608,026
Interest Payable	-	309,320	-	-	1,691,323	2,000,643
Long-term Liabilities						
Due Within One Year	-	2,223,364	49,444	91,599	21,560,000	23,924,407
Due in More Than One Year	-	20,300,000	38,702	27,937	635,554,609	655,921,248
Net Pension Liability	296,562	-	843,684	3,799,108	3,347,541	8,286,895
Other Liabilities	-	-	-	-	1,748,885	1,748,885
Unearned Revenue	-	2,383,806	382,636	200	-	2,766,642
Hedging Liability	-	-	-	-	488,568	488,568
Total Liabilities	326,101	27,836,723	3,365,197	14,038,419	665,528,194	711,094,634
DEFERRED INFLOWS OF RESOURCES						
Accumulated increase in fair value of hedged derivatives	-	-	-	-	148,609	148,609
State of Wyoming appropriation	497,811	693,622	-	-	-	1,191,433
Pension Related	11,187	-	49,630	361,201	90,688	512,706
Total Deferred Inflows of Resources	508,998	693,622	49,630	361,201	239,297	1,852,748
NET POSITION						
Net Investment in Capital Assets	15,586	27,489	438,569	136,205	2,666,970	3,284,819
Restricted						
Restricted Debt Service	-	-	-	-	242,819,920	242,819,920
Restricted Other	-	835,013	985,965	25,129,159	-	26,950,137
Unrestricted (Deficit)	(125,656)	1,416,204	(1,127,645)	10,216,488	140,179,200	150,558,591
Total Net Position	\$ (110,070)	\$ 2,278,706	\$ 296,889	\$ 35,481,852	\$ 385,666,090	\$ 423,613,467



Combining Statement of Activities

Nonmajor Component Units

For the Year Ended June 30, 2017

	Wyoming Pipeline Authority	Wyoming Infra- Structure Authority	Wyoming Lottery Corporation	Wyoming Business Council	Wyoming Community Development Authority	Total
EXPENSES	\$ 644,864	\$ 8,761,422	\$ 23,203,612	\$ 34,531,631	\$ 29,746,231	\$ 96,887,760
PROGRAM REVENUES						
Charges for Services	9,040	7,154,605	25,342,940	87,589	32,773,314	65,367,488
Operating Grants and Contributions	33,212	-	-	2,414,244	1,708,617	4,156,073
Total Program Revenues	42,252	7,154,605	25,342,940	2,501,833	34,481,931	69,523,561
Net (Expense) Revenue	(602,612)	(1,606,817)	2,139,328	(32,029,798)	4,735,700	(27,364,199)
GENERAL REVENUES						
Investment Income	467	1,145,437	-	437,833	5,467,312	7,051,049
Change in Fair Value of Investments	-	-	-	-	(9,809,231)	(9,809,231)
Other Revenue	-	-	-	41,637	-	41,637
State Appropriations	497,812	693,623	-	32,244,884	-	33,436,319
Transfers	-	-	(2,639,324)	-	-	(2,639,324)
Total General Revenues	498,279	1,839,060	(2,639,324)	32,724,354	(4,341,919)	28,080,450
Change in Net Position	(104,333)	232,243	(499,996)	694,556	393,781	716,251
Net Position - Beginning	(5,737)	2,046,463	796,885	34,787,296	385,272,309	422,897,216
Prior Period Adjustment (Note 1 (F))	-	-	-	-	-	-
Net Position - Ending	\$ (110,070)	\$ 2,278,706	\$ 296,889	\$ 35,481,852	\$ 385,666,090	\$ 423,613,467



STATISTICAL SECTION



STATISTICAL SECTION

This part of the State of Wyoming's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the primary government's overall financial health.

Financial Trends – These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

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Revenue Capacity Information – These schedules contain information to help the reader assess the government's most significant own-source revenues. The three most significant own-source revenues for the State of Wyoming include: sales and use tax, mineral severance taxes and property tax collected and designated for the state's School Foundation Program.

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Operating Information – These schedules contain service and infrastructure data to help the reader understand how the information in the government’s financial report relates to the services the government provides and the activities it performs.

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Schedule #1
Changes in Net Position
 (Accrual Basis of Accounting)
 Last Ten Fiscal Years

	2008	2009	2010	2011
Expenses				
Governmental Activities				
General Government	\$ 496,018,749	\$ 207,239,377	\$ 251,898,109	\$ 309,564,320
Business Regulation	30,756,984	31,607,565	32,978,156	48,725,889
Education	1,363,669,891	1,724,849,807	1,387,461,384	1,455,793,128
Health Services	803,030,483	829,958,468	822,512,283	863,558,740
Law, Justice and Safety	225,666,408	261,297,086	345,123,584	233,195,173
Employment	54,599,502	52,638,304	56,863,708	61,910,251
Recreation and Resource Development	415,003,026	484,103,235	553,438,643	579,671,309
Social Services	141,294,358	148,598,028	139,061,992	150,153,471
Transportation Services	166,731,502	111,759,433	128,182,011	57,648,565
Interest on Long Term Debt	2,651,584	2,455,954	2,257,847	1,971,607
Total Governmental Activities Expenses	3,699,422,487	3,854,507,257	3,719,777,717	3,762,192,453
Business-Type Activities				
Workers' Compensation Insurance	230,492,115	322,381,654	324,793,767	331,390,666
Liquor Commission	70,170,582	72,363,854	71,872,201	75,021,782
Canteen Fund	1,322,405	1,579,448	1,611,814	1,935,833
Subsidence Insurance	285,279	45,042	156,703	72,523
Honor Farm Agricultural Sales	408,463	258,092	430,158	386,713
Wyoming Health Insurance	16,816,636	18,229,101	22,461,821	19,410,328
Unemployment Compensation	49,055,382	140,629,285	275,448,594	187,671,970
Total Business-Type Activities Expenses	368,550,862	555,486,476	696,775,058	615,889,815
Total Primary Government Expenses	\$ 4,067,973,349	\$ 4,409,993,733	\$ 4,416,552,775	\$ 4,378,082,268
Program Revenue				
Governmental activities				
Charges for Services	\$ 256,924,156	\$ 175,990,641	\$ 197,446,166	\$ 242,977,850
General Government	163,858,095	71,520,439	91,168,547	140,134,942
Business Regulation	11,134,525	12,646,955	11,314,728	14,912,078
Education	1,695,092	2,010,002	1,260,989	2,571,265
Health Services	10,642,648	12,646,912	12,826,288	6,173,447
Law, Justice and Safety	4,906,974	6,191,757	5,387,354	7,568,287
Employment	6,852,971	7,558,798	5,531,338	8,819,951
Recreation and Resource Development	56,845,685	60,937,485	69,213,485	61,614,970
Social Services	988,166	2,478,293	743,484	1,182,910
Transportation Services	-	-	-	-
Operating Grants & Contributions	933,935,477	983,093,735	1,145,916,316	1,292,930,669
Capital Grants & Contributions	5,997,717	19,493,061	16,988,488	28,991,784
Total Governmental Activities Program Revenue	1,196,857,350	1,178,577,437	1,360,350,970	1,564,900,303
Business-Type Activities				
Charges for Services	\$ 422,386,614	\$ 401,487,167	\$ 386,892,034	\$ 437,664,620
Workers' Compensation Insurance	267,500,525	235,668,839	187,355,950	199,872,930
Liquor Commission	80,236,389	84,095,652	83,422,198	86,039,100
Canteen Fund	1,387,954	1,396,619	1,706,632	2,053,347
Subsidence Insurance	49,840	57,486	11,947	28,868
Honor Farm Agricultural Sales	292,215	294,568	481,954	533,819
Wyoming Health Insurance	16,560,753	17,287,453	21,712,366	20,762,585
Unemployment Compensation	56,358,938	62,686,550	92,200,987	128,373,971
Operating Grants & Contributions	3,386,536	21,904,841	102,951,972	81,041,285
Total Business-Type Activities Program Revenue	425,773,150	423,392,008	489,844,006	518,705,905
Total Primary Government Program Revenue	\$ 1,622,630,500	\$ 1,601,969,445	\$ 1,850,194,976	\$ 2,083,606,208
Net (Expense)/Revenue				
Governmental Activities	\$ (2,502,565,137)	\$ (2,675,929,820)	\$ (2,359,426,747)	\$ (2,197,292,150)
Business-Type Activities	57,222,288	(132,094,468)	(206,931,052)	(97,183,910)
Total Primary Government Net (Expenses)/Revenue	\$ (2,445,342,849)	\$ (2,808,024,288)	\$ (2,566,357,799)	\$ (2,294,476,060)
General Revenues and Other Changes in Net Position				
Governmental Activities				
Taxes	\$ 3,149,557,383	\$ 2,884,826,612	\$ 2,872,353,606	\$ 2,753,248,738
Investment Income	827,814,396	256,048,031	582,382,473	681,441,827
Change in Fair Value of Investments	(424,095,235)	(926,583,183)	555,196,661	683,347,205
Other Revenue	-	-	131,883	-
Sale of Land	-	-	-	-
Transfers	10,754,029	11,643,664	7,860,946	11,969,140
Total Governmental Activities	3,564,030,573	2,225,935,124	4,017,925,569	4,130,006,910
Business-Type Activities				
Investment Income	67,898,596	44,864,866	81,816,684	104,428,341
Change in Fair Value of Investments	(20,374,770)	(61,089,618)	57,211,876	68,721,640
Transfers	(10,754,029)	(11,643,664)	(7,860,946)	(11,969,140)
Total Business-Type Activities	36,769,797	(27,868,416)	131,167,614	161,180,841
Total Primary Government	\$ 3,600,800,370	\$ 2,198,066,708	\$ 4,149,093,183	\$ 4,291,187,751
Change in Net Position	\$ 1,155,457,521	\$ (609,957,580)	\$ 1,582,735,384	\$ 1,996,711,691
Governmental Activities Beginning Net Position	9,767,996,497	10,850,001,516	10,298,312,210	11,999,418,762
Governmental Activities-Prior Period Adjustment	20,539,583	(101,694,610)	42,607,730	(968,371)
Business-Type Activities-Beginning Net Position	368,297,889	462,289,974	304,961,645	229,198,207
Business-Type Activities-Prior Period Adjustment	-	2,634,555	-	115,125
Total Primary Government	\$ 11,312,291,490	\$ 10,603,273,855	\$ 12,228,616,969	\$ 14,224,475,414

Source: Comprehensive Annual Financial Report; Statement of Activities



	2012	2013	2014	2015	2016	2017
\$	253,010,784	\$ 286,262,487	\$ 358,281,175	\$ 306,009,697	\$ 392,781,460	\$ 350,111,020
	50,748,928	105,821,316	35,083,997	44,772,105	48,449,963	49,076,368
	1,402,131,344	1,560,747,192	1,534,770,782	1,718,911,601	1,796,223,730	1,802,193,830
	903,388,640	900,288,542	901,810,230	925,246,074	932,158,349	937,217,042
	275,237,841	290,859,518	274,917,351	265,197,289	294,202,312	285,626,186
	75,105,560	61,984,674	58,098,461	65,054,583	51,546,028	73,817,520
	545,348,959	428,771,326	499,871,115	559,090,136	556,507,151	577,502,192
	150,371,797	137,824,073	134,027,600	139,235,277	141,700,856	133,077,302
	57,484,509	48,281,937	33,161,877	36,229,023	32,225,080	12,768,873
	1,965,030	1,833,887	1,984,387	1,158,910	841,794	761,062
	3,714,793,392	3,822,674,952	3,832,006,975	4,060,904,695	4,246,636,723	4,222,151,395
	273,335,555	287,194,176	358,591,432	280,798,122	274,100,234	300,994,282
	80,110,590	85,549,521	89,730,662	95,539,563	96,007,279	96,647,795
	2,013,128	2,334,015	2,319,715	2,287,312	2,139,018	2,044,129
	67,463	19,289	-	-	-	24,502
	271,045	328,025	405,363	433,220	423,238	315,808
	17,565,655	13,101,345	13,621,590	12,956,402	7,505,607	3,402,894
	129,542,049	116,340,539	83,313,298	84,233,743	124,372,929	95,903,993
	502,905,485	504,866,910	547,982,060	476,248,362	504,548,305	499,333,403
\$	4,217,698,877	\$ 4,327,541,862	\$ 4,379,989,035	\$ 4,537,153,057	\$ 4,751,185,028	\$ 4,721,484,798
\$	240,396,453	\$ 275,548,928	\$ 283,614,499	\$ 263,597,533	\$ 253,385,526	\$ 240,652,457
	129,510,741	125,626,060	155,800,827	120,810,262	123,314,463	99,037,008
	13,279,749	15,603,504	14,612,499	27,440,543	18,971,891	25,638,325
	1,789,004	1,885,336	2,907,310	2,041,290	2,205,965	1,453,531
	6,409,948	29,703,332	25,186,856	26,165,285	19,793,363	19,866,946
	7,289,286	8,678,668	8,357,527	8,399,915	8,571,759	9,115,140
	9,904,148	10,194,350	7,764,348	3,031,271	770,602	850,790
	70,976,081	81,745,878	68,130,624	75,327,683	77,943,810	84,435,162
	1,237,496	2,111,800	844,532	381,284	767,600	250,453
	-	-	9,976	-	1,046,073.00	5,102
	1,130,319,376	1,114,020,549	1,087,240,491	1,160,545,099	1,094,470,466	1,200,852,893
	8,218,210	16,774,991	23,655,858	10,971,428	2,158,732	2,061,162
	1,378,934,039	1,406,344,468	1,394,510,848	1,435,114,060	1,350,014,724	1,443,566,512
\$	489,560,939	\$ 484,610,288	\$ 496,163,431	\$ 470,026,541	\$ 427,873,779	\$ 404,691,494
	221,613,493	220,351,420	254,558,752	257,471,922	232,941,742	216,993,345
	90,932,587	99,974,700	102,208,090	110,207,721	111,544,869	111,469,094
	2,271,084	2,416,733	2,466,913	2,426,022	2,369,188	2,164,502
	49,032	26,777	29,848	25,335	53,007	32,028
	337,815	775,442	468,722	866,178	637,689	472,202
	20,611,499	13,062,428	6,940,228	7,587,750	8,411,257	2,192,973
	153,745,429	148,002,788	129,490,878	91,441,613	71,916,027	71,367,350
	43,741,591	22,079,515	8,783,747	4,233,604	3,979,035	4,985,282
	533,302,530	506,689,803	504,947,178	474,260,145	431,852,814	409,676,776
\$	1,912,236,569	\$ 1,913,034,271	\$ 1,899,458,026	\$ 1,909,374,205	\$ 1,781,867,538	\$ 1,853,243,288
\$	(2,335,859,353)	\$ (2,416,330,484)	\$ (2,437,496,127)	\$ (2,625,790,635)	\$ (2,896,621,999)	\$ (2,778,584,883)
	30,397,045	1,822,893	(43,034,882)	(1,988,217)	(72,695,491)	(89,656,627)
\$	(2,305,462,308)	\$ (2,414,507,591)	\$ (2,480,531,009)	\$ (2,627,778,852)	\$ (2,969,317,490)	\$ (2,868,241,510)
\$	2,827,027,904	\$ 2,820,572,974	\$ 2,918,623,508	\$ 2,660,861,957	\$ 2,120,974,266	\$ 2,087,090,046
	569,748,069	846,859,626	826,358,543	993,062,213	453,553,014	727,409,424
	(115,608,109)	(95,461,124)	704,665,494	(556,414,352)	3,953,797	402,971,141
	-	-	-	-	-	46,012,202.00
	13,250,000	10,950,000	13,748,485	12,058,719	13,612,000	15,500,000
	3,294,417,864	3,582,921,476	4,463,396,030	3,109,568,537	2,592,093,077	3,278,982,813
	64,851,638	97,301,858	83,336,830	97,912,934	46,614,280	76,323,685
	(7,849,745)	(22,604,392)	64,956,958	(64,714,971)	6,580,557	34,470,496
	(13,250,000)	(10,950,000)	(13,748,485)	(12,058,719)	(13,612,000)	(15,500,000)
	43,751,893	63,747,466	134,545,303	21,139,244	39,582,837	95,294,181
\$	3,338,169,757	\$ 3,646,668,942	\$ 4,597,941,333	\$ 3,130,707,781	\$ 2,631,675,914	\$ 3,374,276,994
\$	1,032,707,449	\$ 1,232,161,351	\$ 2,117,410,324	\$ 502,928,929	\$ (337,641,576)	\$ 506,035,484
	13,931,165,151	14,917,379,802	16,083,970,794	18,232,293,764	18,432,140,114	18,127,611,192
	27,656,140	-	122,423,067	(283,931,552)	-	2,134,504
	293,310,263	367,459,201	433,029,560	524,539,981	536,339,206	497,682,841
	-	-	-	(7,351,802)	(5,543,711)	-
\$	15,284,839,003	\$ 16,517,000,354	\$ 18,756,833,745	\$ 18,968,479,320	\$ 18,625,294,033	\$ 19,133,464,021



Schedule #2
Net Position by Component
 (Accrual Basis of Accounting)
 Last Ten Fiscal Years

	2008	2009	2010	2011
Governmental activities				
Net investment in capital assets	\$ 469,809,103	\$ 585,598,012	\$ 776,877,844	\$ 847,398,478
Restricted	6,582,594,145	6,484,777,308	7,339,532,990	8,823,942,569
Unrestricted	3,797,598,268	3,227,936,890	3,883,007,928	4,259,824,104
Total governmental activities net position	<u>\$ 10,850,001,516</u>	<u>\$ 10,298,312,210</u>	<u>\$ 11,999,418,762</u>	<u>\$ 13,931,165,151</u>
Business-type activities				
Net investment in capital assets	\$ 2,730,936	\$ 2,221,153	\$ 7,764,102	\$ 10,478,136
Restricted	438,386,465	282,102,299	197,407,871	255,533,175
Unrestricted	21,172,573	20,638,193	24,026,234	27,298,952
Total business-type activities net position	<u>\$ 462,289,974</u>	<u>\$ 304,961,645</u>	<u>\$ 229,198,207</u>	<u>\$ 293,310,263</u>
Primary government				
Net investment in capital assets	\$ 472,540,039	\$ 587,819,165	\$ 784,641,946	\$ 857,876,614
Restricted	7,020,980,610	6,766,879,607	7,536,940,861	9,079,475,744
Unrestricted	3,818,770,841	3,248,575,083	3,907,034,162	4,287,123,056
Total primary government net position	<u>\$ 11,312,291,490</u>	<u>\$ 10,603,273,855</u>	<u>\$ 12,228,616,969</u>	<u>\$ 14,224,475,414</u>

Source: Comprehensive Annual Financial Report; Statement of Net Position



2012	2013	2014	2015	2016	2017
\$ 903,248,964	\$ 853,345,325	\$ 853,323,037	\$ 882,905,847	\$ 912,640,994	\$ 989,990,308
9,198,563,709	10,453,450,105	11,922,955,260	12,209,751,339	12,474,189,906	13,121,177,743
4,815,567,129	4,777,175,364	5,456,015,467	5,339,482,928	4,740,780,292	4,518,975,575
<u>\$ 14,917,379,802</u>	<u>\$ 16,083,970,794</u>	<u>\$ 18,232,293,764</u>	<u>\$ 18,432,140,114</u>	<u>\$ 18,127,611,192</u>	<u>\$ 18,630,143,626</u>
\$ 14,238,963	\$ 13,486,593	\$ 11,929,865	\$ 10,536,189	\$ 9,181,384	\$ 7,850,970
45,079,331	385,235,840	484,340,625	503,106,018	463,287,552	471,745,820
308,140,907	34,307,127	28,269,491	22,696,999	25,213,905	23,723,605
<u>\$ 367,459,201</u>	<u>\$ 433,029,560</u>	<u>\$ 524,539,981</u>	<u>\$ 536,339,206</u>	<u>\$ 497,682,841</u>	<u>\$ 503,320,395</u>
\$ 917,487,927	\$ 866,831,918	\$ 865,252,902	\$ 893,442,036	\$ 921,822,378	\$ 997,841,278
9,243,643,040	10,838,685,945	12,407,295,885	12,712,857,357	12,937,477,458	13,592,923,563
5,123,708,036	4,811,482,491	5,484,284,958	5,362,179,927	4,765,994,197	4,542,699,180
<u>\$ 15,284,839,003</u>	<u>\$ 16,517,000,354</u>	<u>\$ 18,756,833,745</u>	<u>\$ 18,968,479,320</u>	<u>\$ 18,625,294,033</u>	<u>\$ 19,133,464,021</u>



Schedule #3
Fund Balances of Governmental Funds
 (Modified Accrual Basis of Accounting)
 Last Ten Fiscal Years

	2008	2009	2010	2011
General Fund				
Reserved for Encumbrances	\$ 199,266,067	\$ 364,903,128	\$ 245,901,386	\$ -
Reserved for Advances/Prepays	-	6,372,338	548,730	-
Reserved for Inventory	3,012,213	2,513,002	3,514,759	-
Unreserved-General Fund	10,000,000	(195,013,558)	149,391,549	-
Nonspendable	-	-	-	13,250,782
Committed	-	-	-	82,316,338
Assigned	-	-	-	252,099,236
Unassigned	-	-	-	1,870,738,287
Total General Fund	\$ 212,278,280	\$ 178,774,910	\$ 399,356,424	\$ 2,218,404,643
Foundation Program Fund				
Reserved for Encumbrances	\$ 3,268,857	\$ 2,891,636	\$ 17,568,155	\$ -
Unreserved-Special Revenue Funds	446,605,372	100,000,000	152,887,832	-
Nonspendable	-	-	-	-
Restricted	-	-	-	138,371,193
Unassigned	-	-	-	-
Total Foundation Program Fund	\$ 449,874,229	\$ 102,891,636	\$ 170,455,987	\$ 138,371,193
Legislative Reserve Fund				
Reserved for Encumbrances	\$ 2,229,396	\$ 3,642,605	\$ 18,254,097	\$ -
Reserved for Loans Receivable	432,201	275,915	137,952	-
Unreserved-Special Revenue Funds	1,444,338,201	1,389,947,131	1,384,217,731	-
Total Legislative Reserve Fund	\$ 1,446,999,798	\$ 1,393,865,651	\$ 1,402,609,780	\$ -
Common School Land Fund				
Reserved for Loans Receivable	\$ 416,485	\$ 249,106	\$ 207,389	\$ -
Reserved-Permanent Funds	1,850,353,758	-	-	-
Unreserved-Permanent Funds	-	1,757,306,101	2,020,885,930	-
Nonspendable	-	-	-	2,354,710,646
Total Common School Land Fund	\$ 1,850,770,243	\$ 1,757,555,207	\$ 2,021,093,319	\$ 2,354,710,646



2012	2013	2014	2015	2016	2017
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
10,920,153	27,152,508	26,111,957	45,866,459	48,883,022	64,339,095
663,438,700	679,797,086	735,011,999	794,879,984	812,116,998	854,744,400
286,983,922	410,129,418	395,154,352	482,112,979	409,275,853	415,537,078
2,150,600,420	1,992,110,658	2,540,316,870	2,637,067,832	2,215,096,785	2,217,847,948
<u>\$ 3,111,943,195</u>	<u>\$ 3,109,189,670</u>	<u>\$ 3,696,595,178</u>	<u>\$ 3,959,927,254</u>	<u>\$ 3,485,372,658</u>	<u>\$ 3,552,468,521</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
674,636	645,691	563,361	480,565	-	-
130,162,959	293,560,759	136,813,394	114,208,180	135,046,210	-
-	-	-	-	-	(60,244,098)
<u>\$ 130,837,595</u>	<u>\$ 294,206,450</u>	<u>\$ 137,376,755</u>	<u>\$ 114,688,745</u>	<u>\$ 135,046,210</u>	<u>\$ (60,244,098)</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>					
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
2,479,128,106	2,724,450,315	3,346,483,093	3,482,624,165	3,598,663,229	3,921,791,606
<u>\$ 2,479,128,106</u>	<u>\$ 2,724,450,315</u>	<u>\$ 3,346,483,093</u>	<u>\$ 3,482,624,165</u>	<u>\$ 3,598,663,229</u>	<u>\$ 3,921,791,606</u>

(Continued)



Schedule #3
Fund Balances of Governmental Funds
 (Modified Accrual Basis of Accounting)
 Last Ten Fiscal Years (Concluded)

	2008	2009	2010	2011
Permanent Mineral Trust Fund				
Reserved for Loans Receivable	\$ 77,169,253	\$ 72,801,171	\$ 76,743,923	\$ -
Reserved-Permanent Funds	4,074,454,446	-	-	-
Unreserved-Permanent Funds	-	3,866,620,633	4,418,760,956	-
Nonspendable	-	-	-	5,326,306,565
Total Permanent Mineral Trust Fund	\$ 4,151,623,699	\$ 3,939,421,804	\$ 4,495,504,879	\$ 5,326,306,565
American Recovery and Reinvestment Fund				
Reserved for Encumbrances	\$ -	\$ 3,310,761	\$ 35,429,900	\$ -
Unreserved-Special Revenue Funds	-	2,353,818	(25,157,527)	-
Total American Recovery and Reinvestment Fund	\$ -	\$ 5,664,579	\$ 10,272,373	\$ -
Nonmajor Governmental Funds				
Reserved for Encumbrances	\$ 310,132,198	\$ 404,154,058	\$ 386,301,311	\$ -
Reserved for Loans Receivable	291,996,201	300,343,140	319,442,383	-
Reserved for Advances/Prepays	-	-	306,297	-
Reserved for Inventory	318,171	-	306,748	-
Reserved-Special Revenue Funds	1,005,986,533	948,253,961	1,275,210,427	-
Reserved-Debt Service Fund	3,371,495	3,365,994	3,356,011	-
Reserved-Capital Projects Fund	207,700,404	69,916,583	107,429,842	-
Reserved-Permanent Funds	450,082,037	725,501,688	760,504,242	-
Nonspendable	-	-	-	926,437,404
Restricted	-	-	-	623,937,755
Committed	-	-	-	1,571,657,948
Unassigned	-	-	-	-
Total Nonmajor Governmental Funds	\$ 2,269,587,039	\$ 2,451,535,424	\$ 2,852,857,261	\$ 3,122,033,107

Source: Comprehensive Annual Financial Report; Balance Sheet/Governmental Funds

Notes:

GASB 54 was implemented in 2011 and reconfigured the reporting of fund balance.



2012	2013	2014	2015	2016	2017
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
5,554,003,065	6,089,998,111	6,989,871,739	7,128,019,173	7,229,542,020	7,632,073,027
<u>\$ 5,554,003,065</u>	<u>\$ 6,089,998,111</u>	<u>\$ 6,989,871,739</u>	<u>\$ 7,128,019,173</u>	<u>\$ 7,229,542,020</u>	<u>\$ 7,632,073,027</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
<u>\$ -</u>					
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
932,903,022	937,555,093	982,831,881	1,028,626,297	678,824,333	701,787,454
655,901,697	731,727,167	789,832,437	825,523,435	1,066,633,946	1,098,744,441
1,252,700,794	1,375,379,981	1,443,882,711	1,280,601,059	1,373,516,281	1,314,799,118
(617,148)	(1,297,874)	-	-	(127,860)	(182,490)
<u>\$ 2,840,888,365</u>	<u>\$ 3,043,364,367</u>	<u>\$ 3,216,547,029</u>	<u>\$ 3,134,750,791</u>	<u>\$ 3,118,846,700</u>	<u>\$ 3,115,148,523</u>



Schedule #4
Changes in Fund Balances of Governmental Funds
 (Modified Accrual Basis of Accounting)
 Last Ten Fiscal Years

	2008	2009	2010	2011
Revenues				
Taxes	\$ 2,062,161,156	\$ 1,922,202,760	\$ 2,080,354,804	\$ 1,902,500,295
Federal Mineral Royalties	910,745,383	746,926,813	739,862,014	806,695,690
Coal Bonus Lease Payments	183,016,080	211,755,037	48,195,001	45,347,006
Use of Property	215,719,916	183,823,928	223,906,202	323,467,868
License & Permits	54,474,101	57,995,067	61,990,887	58,635,492
Fines and Forfeitures	5,314,494	5,342,065	6,503,537	9,208,636
Federal	649,367,452	731,399,464	843,086,910	890,661,044
Charges for Sales and Services	74,732,520	70,819,819	58,727,135	67,156,800
Interest Income	510,068,531	234,561,203	366,782,371	400,365,643
Interest Income From Permanent Mineral Trust Fund	314,126,319	17,288,040	211,157,273	276,089,982
Net Increase/(Decrease) in the Fair Market Value of Investments	(423,314,019)	(925,589,018)	552,026,056	682,581,939
Miscellaneous Receipts	8,386,838	7,842,584	8,553,592	4,721,364
Revenue from Others	53,662,523	78,411,626	75,616,218	72,781,662
Sale of Land	-	10,785	17,151	28,642
Total Revenues	4,618,461,294	3,342,790,173	5,276,779,151	5,540,242,063
Expenditures				
Current				
General Government	359,023,754	225,854,559	155,770,896	165,416,778
Business Regulation	30,921,548	31,662,268	34,326,641	50,751,270
Education	1,382,601,047	1,726,779,364	1,432,303,663	1,493,227,557
Health Services	791,367,654	814,088,972	880,993,828	914,329,724
Law, Justice and Safety	278,333,570	283,057,848	328,538,246	194,761,260
Employment	54,563,661	54,059,368	62,449,889	66,882,005
Recreation and Resource Development	443,394,009	510,903,910	574,172,011	614,531,641
Social Services	139,208,424	149,457,156	148,955,750	161,325,831
Transportation	166,731,502	111,759,433	128,182,011	57,648,565
Capital Construction	-	-	-	-
Debt Service				
Principal Retirement	2,685,300	2,653,854	2,657,968	2,654,005
Interest	3,656,350	3,675,764	3,685,194	3,677,864
Total Expenditures	3,652,486,819	3,913,952,496	3,752,036,097	3,725,206,500
Excess (Deficiency) of Revenues Over (Under) Expenditures	965,974,475	(571,162,323)	1,524,743,054	1,815,035,563
Other Financial Sources (Uses)				
Transfers In	2,178,837,169	1,346,656,319	2,487,785,909	1,613,786,431
Transfers Out	(2,168,668,842)	(1,335,771,006)	(2,490,220,034)	(1,611,660,917)
Capital Leases	433,656	312,125	131,883	125,132
Issuance of Refunding Bonds	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-
Total Other Financing Sources (Uses)	10,601,983	11,197,438	(2,302,242)	2,250,646
Net Change in Fund Balances	\$ 976,576,458	\$ (559,964,885)	\$ 1,522,440,812	\$ 1,817,286,209
Debt Service as a Percentage of Noncapital Expenditures	0.17%	0.16%	0.17%	0.17%

Source: Comprehensive Annual Financial Report; Statement of Revenues, Expenditures and Changes in Fund Balance



	2012	2013	2014	2015	2016	2017
\$	1,964,368,013	\$ 1,912,304,592	\$ 1,987,274,456	\$ 1,855,640,420	\$ 1,542,668,555	\$ 1,415,489,804
	719,148,206	626,384,268	696,480,664	592,748,387	385,818,206	543,853,423
	143,454,795	236,850,045	211,027,871	222,834,844	217,706,963	122,512,115
	235,124,592	208,860,011	245,941,433	239,878,840	172,594,858	203,349,961
	61,986,586	63,232,358	64,730,090	67,602,393	66,801,915	75,751,710
	10,767,344	8,513,701	11,123,607	23,391,503	8,304,221	11,611,678
	820,756,779	796,313,525	752,959,695	817,670,139	803,950,948	889,186,441
	73,173,538	117,688,267	93,012,684	112,364,514	93,351,257	91,789,249
	363,850,400	485,828,728	423,709,567	496,812,795	305,007,839	384,283,562
	202,845,845	355,708,764	400,336,316	493,456,405	145,279,839	341,234,412
	(117,094,679)	(90,597,593)	702,288,661	(554,465,583)	1,991,376	403,642,993
	765,169	18,105,629	1,783,921	178,514	6,668,418	888,765
	79,879,062	105,189,869	91,690,883	87,599,134	110,265,638	100,849,084
	12,626	93,624	1,029	1,111	20,702	46,039,462
	4,559,038,276	4,844,475,788	5,682,360,877	4,455,713,416	3,860,430,735	4,630,482,659
	146,984,404	194,415,667	197,315,865	214,879,348	247,298,177	211,806,679
	52,221,361	105,642,494	34,494,494	43,693,725	47,127,127	47,265,876
	1,403,583,831	1,540,120,210	1,532,468,430	1,712,218,154	1,794,824,975	1,753,904,396
	902,080,096	898,075,078	901,912,569	916,066,995	925,094,090	921,171,873
	274,156,561	266,484,841	274,716,697	269,172,178	288,500,129	261,869,380
	72,739,928	61,716,102	56,944,751	63,900,331	50,425,543	69,818,803
	559,201,036	426,160,126	501,751,448	551,059,054	549,076,699	561,606,754
	149,603,689	137,536,859	133,352,585	130,755,141	136,841,157	128,779,516
	57,484,509	32,989,355	33,161,877	36,229,023	32,150,343	12,652,590
	-	34,979,836	23,517,946	87,094,976	51,981,887	82,196,820
	2,645,454	1,860,000	2,260,000	2,260,000	2,380,000	2,534,999
	3,665,127	1,411,242	1,257,564	1,146,932	1,041,095	940,722
	3,624,365,996	3,701,391,810	3,693,154,226	4,028,475,857	4,126,741,222	4,054,548,408
	934,672,280	1,143,083,978	1,989,206,651	427,237,559	(266,310,487)	575,934,251
	1,545,144,533	1,845,607,994	919,519,523	637,794,694	198,053,256	321,719,845
	(1,531,894,533)	(1,844,430,534)	(905,666,461)	(635,539,431)	(184,443,945)	(306,274,349)
	412,546	-	182,101	23,511	161,865	252,511
	-	16,905,000	-	-	-	-
	-	2,326,484	-	-	-	-
	-	(19,084,335)	-	-	-	-
	13,662,546	1,324,609	14,035,163	2,278,774	13,771,176	15,698,007
\$	948,334,826	\$ 1,144,408,587	\$ 2,003,241,814	\$ 429,516,333	\$ (252,539,311)	\$ 591,632,258
	0.17%	0.09%	0.10%	0.09%	0.08%	0.09%



Schedule #5
Governmental Activities Tax - Revenues by Source
 (Accrual Basis of Accounting)
 Last Ten Fiscal Years

Fiscal Year	Sales & Use Taxes	Mineral Severance, Coal Lease Bonus, and Federal Mineral Royalties		Other Taxes	Total
2008	536,481,176	2,158,876,614		454,199,593	3,149,557,383
2009	527,864,735	1,843,393,886		513,567,991	2,884,826,612
2010	451,124,725	1,636,554,826		749,690,191	2,837,369,742
2011	501,875,328	1,763,230,842		488,142,568	2,753,248,738
2012	537,805,357	1,729,765,727		559,456,820	2,827,027,904
2013	510,422,023	1,730,235,736		579,915,215	2,820,572,974
2014	567,093,553	1,864,101,637		487,428,318	2,918,623,508
2015	577,146,543	1,553,307,474		530,407,940	2,660,861,957
2016	465,004,136	1,082,313,443		573,656,687	2,120,974,266
2017	442,525,125	1,227,787,120		416,777,801	2,087,090,046

Source: Comprehensive Annual Financial Report; Statement of Activities

Schedule #6
General Governmental Tax - Revenues by Source
 (Modified Accrual Basis of Accounting)
 Last Ten Fiscal Years

Fiscal Year	Sales & Use Taxes	Mineral Severance, Coal Lease Bonus, and Federal Mineral Royalties		Other Taxes	Total
2008	536,481,176	2,158,876,614		460,564,829	3,155,922,619
2009	527,864,735	1,840,625,006		512,394,869	2,880,884,610
2010	451,124,725	1,668,876,948		748,771,226	2,868,772,899
2011	500,655,180	1,765,400,574		488,487,237	2,754,542,991
2012	537,946,456	1,728,278,399		560,746,159	2,826,971,014
2013	511,501,072	1,684,337,946		579,699,887	2,775,538,905
2014	565,252,431	1,842,447,008		487,083,552	2,894,782,991
2015	576,882,811	1,564,204,017		530,136,823	2,671,223,651
2016	464,598,709	1,109,548,834		572,046,181	2,146,193,724
2017	443,887,511	1,224,560,027		413,407,804	2,081,855,342

Source: Comprehensive Annual Financial Report; Statement of Revenues, Expenditures and Changes in Fund Balances-Governmental Funds



Schedule #7
Revenue Capacity
(Revenue source projections - Not GAAP adjusted)
Last Ten Fiscal Years

Fiscal Year	Sales and Use Taxes	Property Taxes ¹	Mineral Severance Taxes		
			Primary Government	Other Governmental Entities	Total
2008	504,711,048	257,895,210	1,059,033,340	34,918,671	1,093,952,011
2009	492,443,467	262,779,974	842,597,325	36,055,837	878,653,162
2010	412,845,265	255,797,731	892,792,785	35,168,593	927,961,378
2011	470,905,619	292,076,402	910,637,692	34,660,423	945,298,115
2012	497,683,644	302,911,735	858,538,226	35,170,274	893,708,500
2013	481,431,386	273,565,132	804,663,421	35,169,500	839,832,921
2014	521,102,606	289,973,610	804,663,421	35,169,500	839,832,921
2015	544,030,172	312,687,384	751,773,185	35,169,500	786,942,685
2016	432,008,558	251,193,463	498,451,438	35,169,500	533,620,938
2017	407,315,823	225,901,190	551,880,767	28,458,000	580,338,767

Source: Dept. of Administration & Information, Economic Analysis Division; Wyoming State Government Revenue Forecast Fiscal Year 2018-2022

Notes:

Taxes do not directly coincide with the entity wide statements due to the amounts including cities, towns, counties, and component units' portions.

¹ Actual property tax information was not available. The property tax figures listed are estimates based on property assessment values. Estimated property taxes for Fiscal Year 2017 was \$225,901,190.



Schedule #8
Major Own Source Revenue - Mineral Severance Taxes
 Fiscal Year Distribution by Mineral
 Last Ten Fiscal Years

Fiscal Year	Crude Oil	Natural Gas	Coal	Trona	Other	Total
2008	217,110,229	620,501,378	238,598,329	15,041,023	2,701,052	1,093,952,011
2009	143,285,176	444,182,740	273,281,570	15,636,672	2,267,004	878,653,162
2010	173,078,065	468,963,683	269,081,349	14,090,157	2,748,124	927,961,378
2011	204,334,598	427,091,930	294,278,928	15,554,565	4,038,094	945,298,115
2012	236,554,432	342,372,512	293,110,118	17,169,707	4,501,731	893,708,500
2013	238,394,726	296,789,166	282,081,447	18,256,604	4,310,978	839,832,921
2014	322,191,025	340,430,854	274,042,449	18,488,233	4,498,777	959,651,338
2015	256,104,891	237,010,110	269,521,346	18,863,711	5,442,627	786,942,685
2016	153,285,240	139,725,594	217,752,042	18,858,104	3,999,958	533,620,938
2017	161,071,114	179,417,599	218,013,154	18,696,775	3,140,125	580,338,767

Source: Dept. of Administration & Information, Economic Analysis Division; Wyoming State Government Revenue Forecast Fiscal Year 2018-2022

Notes:

Taxes do not directly coincide with the entity wide statements due to the amounts including cities, towns, counties, and component units' portions. Mineral Severance Taxes include all collections, even those distributed to other governmental entities.

The amounts reported above for Fiscal Years 2008 through 2013 have been changed from what was reported in previous Comprehensive Annual Financial Reports. The Fiscal Year totals are the same as previously reported; however, the breakdown by mineral has changed due to a correction by the Department of Administration & Information, Economic Analysis Division, to properly account for the the leaking underground storage tanks (LUST) distribution. This distribution represents the severance taxes distributed for the leaking underground storage tanks. An incorrect assumption was made that the LUST distribution came from natural gas severance taxes only when, in fact, it is taken from the severance taxes on all minerals.



Schedule #9
Revenue Rates
 Last Ten Fiscal Years

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Corporate Tax ¹	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Corporate Income Tax and Personal Income Tax ²	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Sales and Use Tax ³										
State	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%
Counties	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%
Food Tax ⁴										
State	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Counties	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Cigarette Tax ⁵										
per package of 20 cigarettes	\$ 0.60	\$ 0.60	\$ 0.60	\$ 0.60	\$ 0.60	\$ 0.60	\$ 0.60	\$ 0.60	\$ 0.60	\$ 0.60
per package of 25 cigarettes	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
per cigarette	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03
Motor Fuel Excise Tax (cents per gallon)	\$ 0.14	\$ 0.14	\$ 0.14	\$ 0.14	\$ 0.14	\$ 0.24	\$ 0.24	\$ 0.24	\$ 0.24	\$ 0.24
Foundation Program Fund Levy, in Mills ⁶	12.000	12.000	12.000	12.000	12.000	12.000	12.000	12.000	12.000	12.000

Source: Department of Revenue; Annual Reports

Notes:

All rates are set by the Legislature.

¹The State of Wyoming does not levy a corporate income tax.

²The State of Wyoming does not impose or levy income taxes, earning taxes or any other form of tax based on wages or other income.

³Beginning July 1, 1993, the sales and use tax rate was increased by 1%. Counties could levy up to 2% in additional sales and use tax upon voter approval. Beginning July 1, 2007, counties may levy up to 3% in additional sales and use tax upon voter approval.

⁴A temporary sales and use tax exemption for food for domestic home consumption commenced on July 1, 2006 and ended on June 30, 2008. This was made a permanent exemption with House Enrolled Act 88 revised on July 14, 2008.

⁵The Legislature passed an increase tax rate for cigarettes effective July 1, 2003. A discount of 6% is given to wholesalers on purchases of stamps or metering machine settings.

⁶One percent of the tax equals 10 mills. Therefore, the Foundation Program Fund Mill Levy of 12.000 is equal to 1.2000% of the assessed real property value, which is due as tax.

Estate Taxes are set under the United States laws governing federal estate taxes and the IRS Code. Estate tax proceeds are deposited in the State General Fund.



Schedule #10
Revenue Rates for Mineral Severance Tax
 Last Ten Calendar Years

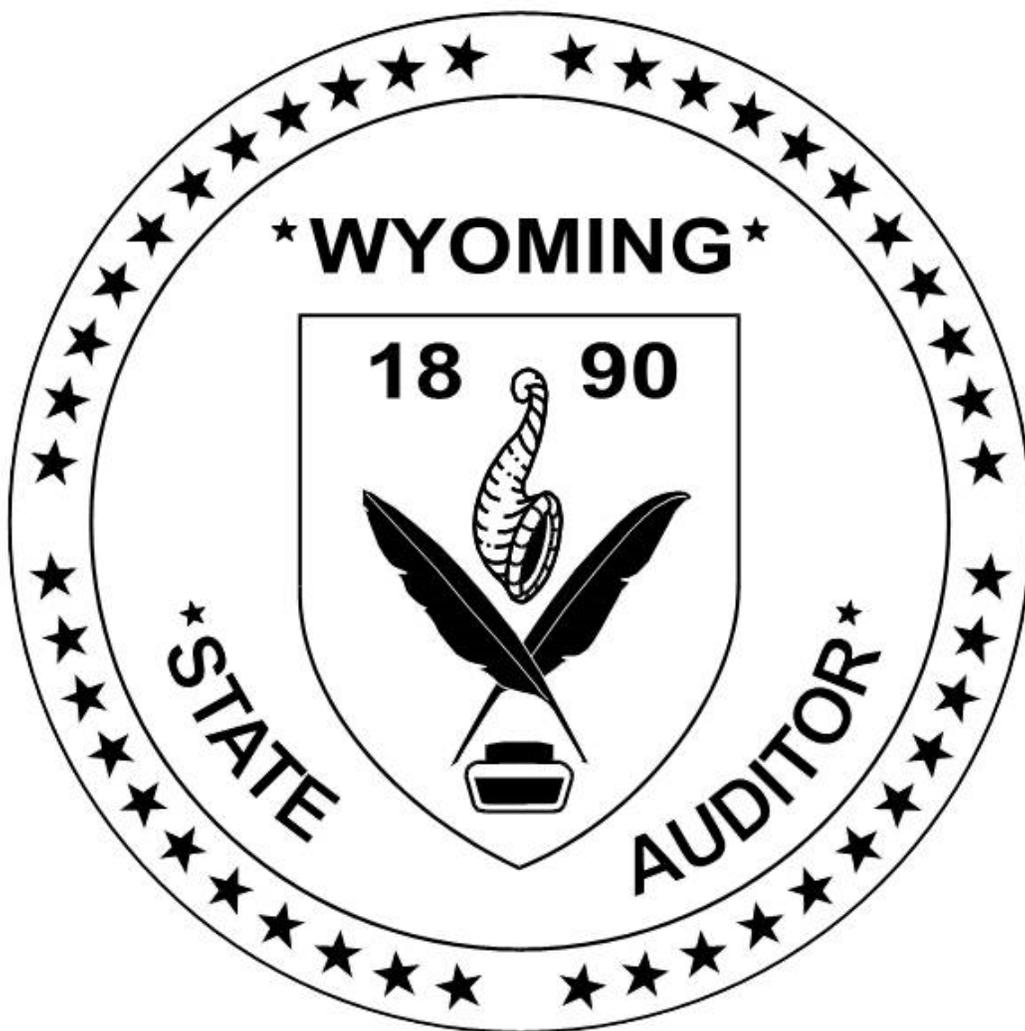
	<u>2007</u> 1/1/2007 to 12/31/2007	<u>2008</u> 1/1/2008 to 12/31/2008	<u>2009</u> 1/1/2009 to 12/31/2009	<u>2010</u> 1/1/2010 to 12/31/2010	<u>2011</u> 1/1/2011 to 12/31/2011	<u>2012</u> 1/1/2012 to 12/31/2012	<u>2013</u> 1/1/2013 to 12/31/2013	<u>2014</u> 1/1/2014 to 12/31/2014	<u>2015</u> 1/1/2015 to 12/31/2015	<u>2016</u> 1/1/2016 to 12/31/2016
Bentonite	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Clay	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Coal										
Surface	7%	7%	7%	7%	7%	7%	7%	7%	7%	7%
Underground	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%
Decorative Stone	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Feldspar	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Granite Ballast	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Gypsum	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Leonardite	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Limestone	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Natural Gas	6%	6%	6%	6%	6%	6%	6%	6%	6%	6%
Oil										
Crude	6%	6%	6%	6%	6%	6%	6%	6%	6%	6%
Stripper	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%
Sand & Gravel	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Shale	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Sodium Phosphate	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Moss Rock	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Trona	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%
Uranium	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%
Misc. Construction Materials	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%

Source: Department of Revenue; Annual Reports

Notes:

All rates are set by the Legislature.

Tax levies are based on the assessed value of gross product of minerals or mine productions.





Schedule #11
Sales Tax Collections by Industry
Last Ten Fiscal Years

Table with 5 columns: NAICS Industry, 2008, 2009, 2010, 2011. Rows include Agriculture, Forestry, Fishing & Hunting; Construction; Educational & Health Services; Financial Activities; Information; Leisure & Hospitality; Manufacturing; Mining; Professional & Business Services; Public Administration; Trade, retail; Trade, wholesale; Transportation & Warehousing; Utilities; Other Services; and Total NAICS Sales Tax Collections.

Source: Department of Administration and Information, Economic Analysis Division; Wyoming Sales, Use, and Lodging Tax Revenue Report

Notes:

Due to confidentiality issues, the names of the ten largest sales tax payers are not available. The categories presented are intended to provide alternative information regarding the source of the State's revenue.

1North American Industry Classification System

The NAICS coding was developed by the Federal Office of Management and Budget. Under the system, a business is classified by primary activity, determined by principal product, or group of products produced, distributed, and/or services rendered. Only the State imposed 4% sales tax collections are included.

Estimates of sales may be obtained by dividing the collection amount by the effective tax rate.

Penalty and interest funds are excluded in this table.

Sales tax collections do not directly coincide with the entity-wide statements due to the amounts including portions distributed to cities, towns, and counties.



	2012	2013	2014	2015	2016	2017
\$	242,835	\$ 216,927	\$ 222,706	\$ 226,814	\$ 252,845	\$ 226,342
	11,839,819	9,849,168	10,405,525	14,118,294	8,603,531	6,505,278
	512,343	483,741	456,110	442,091	416,152	437,517
	32,122,093	33,194,656	37,243,799	35,033,473	27,688,143	21,080,834
	13,797,591	12,702,113	13,702,703	14,248,562	13,788,687	12,373,039
	62,699,327	63,082,375	66,981,258	73,560,738	72,041,102	71,485,943
	21,681,430	19,428,224	19,506,630	20,321,093	14,149,372	13,286,077
	126,848,456	113,531,428	126,532,739	147,473,677	69,776,603	57,380,935
	4,423,097	4,137,009	4,064,196	5,068,745	4,344,726	4,166,898
	41,795,075	40,687,529	44,861,156	48,297,465	40,446,783	39,242,989
	200,165,842	200,683,784	209,085,685	214,996,679	198,139,447	191,048,213
	71,779,264	63,218,368	63,976,662	66,485,570	49,379,027	41,983,807
	913,112	998,054	902,289	860,801	658,933	657,625
	27,806,368	26,991,573	31,156,960	29,452,608	28,811,082	31,907,487
	31,755,787	30,107,841	31,966,402	33,754,102	26,790,135	24,153,004
\$	648,382,439	\$ 619,312,790	\$ 661,064,820	\$ 704,340,712	\$ 555,286,568	\$ 515,935,988



Schedule #12
Sales Tax Collections for Retail, Accommodation
and Food Service Sectors

Last Ten Fiscal Years

NAICS Industry ¹	2008	2009	2010	2011
<u>Retail:</u>				
Auto Dealers and Parts	\$ 20,420,752	\$ 19,916,496	\$ 19,207,388	\$ 21,129,752
Building Material and Garden Supplies	41,501,598	43,354,119	35,708,937	38,036,239
Clothing and Shoe Stores	6,793,607	6,647,292	6,480,091	6,934,385
Department Stores	9,814,422	8,632,654	7,517,585	7,655,097
Electronic and Appliance Stores	12,370,836	12,218,997	9,841,120	9,633,097
Gasoline Stations	21,294,181	20,166,709	15,912,847	18,474,461
General Merchandise Stores	36,716,388	40,759,019	34,722,412	32,999,780
Grocery and Food Stores	8,759,866	9,079,504	8,888,867	9,094,059
Home Furniture and Furnishings	6,783,103	5,997,994	5,409,570	5,200,528
Liquor Stores	4,356,995	4,339,790	4,302,863	4,298,015
Miscellaneous Retail	40,290,350	42,567,277	35,234,650	36,044,521
Total NAICS Retail Tax Collections	\$ 209,102,098	\$ 213,679,851	\$ 183,226,330	\$ 189,499,934
<u>Accommodation and Food Service:</u>				
Eating and Drinking Places	\$ 35,653,678	\$ 36,471,866	\$ 34,912,877	\$ 36,564,141
Lodging Services	21,063,861	20,948,577	18,634,030	18,867,784
Total NAICS Accommodation & Food Tax Collections	\$ 56,717,539	\$ 57,420,443	\$ 53,546,907	\$ 55,431,925

Source: Department of Administration and Information, Economic Analysis Division; Wyoming Sales, Use, and Lodging Tax Revenue

Notes:

This schedule is a detailed list of the "Trade, retail" amounts reported in Schedule #11, Sales Tax Collections by Industry. The retail trade sector reflects consumers' daily spending. Due to confidentiality issues, the names of the ten largest retail sales tax payers are not available. The categories presented are intended to provide alternative information regarding the source of the State's revenue.

¹North American Industry Classification System

Only the State-imposed 4% sales tax collections are included.

Penalty and interest funds are excluded in this table.

Estimates of sales may be obtained by dividing the collection amount by the effective tax rate.

Sales tax collections do not directly coincide with the entity wide statements due to the amounts including portions distributed to cities, towns and counties.



2012	2013	2014	2015	2016	2017
\$ 25,727,046	\$ 25,279,870	\$ 24,625,430	\$ 23,115,079	\$ 21,258,279	\$ 20,645,896
40,252,604	40,874,784	45,279,751	50,070,551	45,943,292	43,358,653
7,457,400	7,423,151	7,682,465	7,917,818	7,534,631	7,218,698
7,009,087	7,822,285	8,347,940	8,205,840	7,278,825	6,514,099
9,623,293	9,661,901	11,350,196	10,933,743	9,864,100	9,545,423
19,161,195	18,747,031	18,585,590	18,027,117	13,977,055	12,896,659
33,580,192	33,407,833	33,162,682	34,252,385	32,455,735	31,721,677
9,027,591	9,112,879	9,230,539	9,683,128	9,622,741	9,549,466
5,780,554	5,978,877	6,328,692	7,006,416	6,737,366	6,361,166
4,629,758	4,755,323	4,962,339	5,181,956	5,195,021	5,069,903
37,917,122	37,619,850	39,530,061	40,602,646	38,272,403	38,164,378
<u>\$ 200,165,842</u>	<u>\$ 200,683,784</u>	<u>\$ 209,085,685</u>	<u>\$ 214,996,679</u>	<u>\$ 198,139,448</u>	<u>\$ 191,046,018</u>
\$ 40,612,321	\$ 42,231,575	\$ 44,397,060	\$ 47,650,963	\$ 47,230,733	\$ 47,015,153
20,559,614	19,375,113	21,092,871	24,592,080	23,291,101	22,952,224
<u>\$ 61,171,935</u>	<u>\$ 61,606,688</u>	<u>\$ 65,489,931</u>	<u>\$ 72,243,043</u>	<u>\$ 70,521,834</u>	<u>\$ 69,967,377</u>



Schedule #13
Use Tax Collections by Industry
 Last Ten Fiscal Years

NAICS Industry ¹	2008	2009	2010	2011
Agriculture, Forestry, Fishing & Hunting	\$ 25,866	\$ 26,523	\$ 19,648	\$ 27,972
Construction	14,409,545	15,989,384	11,230,110	9,811,629
Educational & Health Services	214,740	103,386	103,913	103,631
Financial Activities	645,638	1,256,781	738,378	405,130
Information	605,496	645,414	485,839	737,567
Leisure & Hospitality	694,239	830,989	663,285	624,389
Manufacturing	3,796,224	3,535,173	4,873,400	4,550,046
Mining	31,197,725	25,685,010	13,324,188	28,134,528
Professional & Business Services	309,528	370,061	242,280	262,563
Public Administration	21,527,282	19,333,959	15,713,380	17,856,092
Trade, retail	6,225,416	8,084,177	4,618,782	5,825,325
Trade, wholesale	2,748,044	2,114,470	2,176,421	1,827,810
Transportation & Warehousing	6,301,659	3,100,078	4,513,726	6,176,303
Utilities	5,130,438	8,764,352	8,281,991	6,342,122
Other Services	858,400	616,779	291,263	355,853
Total NAICS Use Tax Collections	\$ 94,690,240	\$ 90,456,536	\$ 67,276,604	\$ 83,040,960

Source: Department of Administration and Information, Economic Analysis Division; Wyoming Sales, Use, and Lodging Tax Revenue Report

Notes:

Due to confidentiality issues, the names of the ten largest use tax payers are not available. The categories presented are intended to provide alternative information regarding the source of the State's revenue.

¹North American Industry Classification System

The NAICS coding was developed by the Federal Office of Management and Budget. Under the system, a business is classified by primary activity, determined by principal product, or group of products produced, distributed, and/or services rendered.

Only the State-imposed 4% sales tax collections are included.

Estimates of sales may be obtained by dividing the collection amount by the effective tax rate.

Penalty and interest funds are excluded in this table.



2012	2013	2014	2015	2016	2017
\$ 16,786	\$ 12,654	\$ 27,579	\$ 15,902	\$ 5,171	\$ 1,676
10,492,763	7,330,042	10,308,751	9,530,778	10,759,471	6,791,742
103,020	97,420	74,836	81,200	61,102	43,693
779,950	673,123	1,185,809	1,947,673	1,377,403	217,693
720,135	703,813	641,833	625,197	562,674	768,860
863,361	909,869	753,930	982,448	1,067,327	1,118,895
4,854,109	5,404,622	6,821,802	5,880,825	5,450,641	4,079,803
27,707,198	27,395,545	39,257,197	34,249,631	20,891,503	15,558,532
578,735	377,931	455,053	449,733	201,988	374,722
21,945,665	21,832,366	22,606,800	28,003,680	25,779,399	25,958,397
5,790,015	6,062,417	8,304,425	9,803,357	6,784,375	7,617,482
2,734,062	2,391,050	1,863,455	2,917,901	1,582,057	1,520,507
3,339,628	2,419,820	3,379,465	2,898,801	2,603,179	1,908,609
5,444,738	4,829,629	5,133,261	5,026,040	6,191,772	4,342,078
736,649	475,740	593,375	906,110	463,979	416,370
\$ 86,106,814	\$ 80,916,041	\$ 101,407,571	\$ 103,319,276	\$ 83,782,041	\$ 70,719,059



Schedule #14
Revenue Base - Assessed Value of Property
 Last Ten Calendar Years

	2008	2009	2010	2011
Locally Assessed Values				
Real Property	\$ 6,864,883,040	\$ 7,429,642,080	\$ 7,256,097,532	\$ 7,273,537,978
Personal Property	270,395,901	285,146,769	271,045,154	271,080,622
Total Locally Assessed Values	\$ 7,135,278,941	\$ 7,714,788,849	\$ 7,527,142,686	\$ 7,544,618,600
State Assessed Values				
Minerals				
Oil	\$ 2,843,196,944	\$ 4,089,269,385	\$ 2,439,657,555	\$ 3,272,849,256
Natural Gas	7,271,144,479	12,003,450,988	5,861,051,297	7,601,436,243
Coal	3,279,547,772	3,760,527,297	3,834,477,312	4,108,362,906
Bentonite	48,627,687	58,123,441	33,864,379	64,159,769
Trona	339,684,701	427,193,253	350,783,487	375,999,587
Uranium	19,929,956	11,396,553	22,702,505	32,664,879
Sand & Gravel	28,287,549	30,863,399	26,146,507	22,863,274
All Other Minerals	14,785,196	16,057,546	15,132,542	15,092,339
Total Assessed Minerals	\$ 13,845,204,284	\$ 20,396,881,862	\$ 12,583,815,584	\$ 15,493,428,253
Non-Minerals				
Natural Gas Pipelines	\$ 207,114,657	\$ 213,378,707	\$ 191,815,459	\$ 217,041,104
Cellular/Reseller Telephones	14,983,084	16,843,116	19,273,437	15,159,406
Airlines	8,252,804	5,987,523	5,494,169	6,453,044
Rural Telephones	12,541,522	11,364,680	12,800,742	12,950,600
Major Telephones	30,686,171	30,218,211	20,094,951	20,596,830
Private Electric/Gas	222,243,908	354,217,425	414,960,269	446,780,008
Municipal Electric	4,835,704	5,229,152	7,320,473	13,059,852
Rural Electric	99,357,497	98,399,164	160,110,614	156,741,043
Liquid Pipelines	63,443,559	98,367,734	97,382,721	95,243,233
Railroads	235,727,157	250,622,727	259,627,196	295,620,359
Cable and Satellite	18,661,910	23,234,031	16,639,330	22,007,900
Total Assessed Non-Minerals	\$ 917,847,973	\$ 1,107,862,470	\$ 1,205,519,361	\$ 1,301,653,379
Total State Assessed Valuation	\$ 14,763,052,257	\$ 21,504,744,332	\$ 13,789,334,945	\$ 16,795,081,632
Total Locally & State Assessed Valuations	\$ 21,898,331,198	\$ 29,219,533,181	\$ 21,316,477,631	\$ 24,339,700,232
Less: Tax Exempt Property				
Veterans				
Real Property	\$ 53,175,532	\$ 59,387,337	\$ 61,182,138	\$ 61,608,572
Personal Property ¹	7,170,049	6,769,648	6,774,443	6,766,354
Total Assessed Tax Exempt Property	\$ 60,345,581	\$ 66,156,985	\$ 67,956,581	\$ 68,374,926
Total Taxable Assessed Value	\$ 21,837,985,617	\$ 29,153,376,196	\$ 21,248,521,050	\$ 24,271,325,306

Source: Department of Revenue; Annual Reports

Notes:

"Locally assessed" values represent property assessed by the county assessor.

"State assessed" values are those properties assessed by the Department of Revenue's Mineral Division or Property Tax Division.

"Real property" is land and appurtenances affixed thereto, including buildings.

"Personal property" is property not permanently affixed to the land.

The Non-Minerals classification 'Cable and Satellite' began being used in 2008.

¹ As of June 30, 2012 the exemption includes POW, Disabled and Indian License Fee Exemptions.



	2012	2013	2014	2015	2016	2017
\$	7,358,440,138	\$ 7,617,289,265	\$ 7,977,655,658	\$ 8,314,825,745	\$ 8,493,353,251	\$ 8,580,533,941
	281,792,713	289,782,823	318,402,557	321,917,475	344,270,911	336,472,079
\$	7,640,232,851	\$ 7,907,072,088	\$ 8,296,058,215	\$ 8,636,743,220	\$ 8,837,624,162	\$ 8,917,006,020
\$	4,119,591,576	\$ 4,229,997,989	\$ 4,861,690,388	\$ 5,566,696,351	\$ 3,250,396,372	\$ 2,465,561,294
	7,190,810,473	4,470,657,938	5,090,310,877	5,803,100,895	2,922,950,409	2,406,788,472
	4,284,972,107	4,178,694,049	3,905,573,027	3,983,594,226	3,743,608,369	2,916,684,373
	75,172,518	87,579,599	60,329,885	64,941,016	62,986,936	54,780,612
	431,369,858	451,440,510	439,786,716	459,695,778	482,906,297	467,615,856
	42,878,281	47,567,992	62,332,625	79,572,277	65,143,462	35,748,207
	25,798,319	27,437,237	29,311,139	32,502,108	31,191,637	25,537,777
	16,088,503	13,190,132	13,730,994	16,148,842	16,135,417	18,044,655
\$	16,186,681,635	\$ 13,506,565,446	\$ 14,463,065,651	\$ 16,006,251,493	\$ 10,575,318,899	\$ 8,390,761,246
\$	229,450,085	\$ 211,824,251	\$ 209,075,099	\$ 174,687,260	\$ 172,045,680	\$ 165,293,936
	14,832,086	15,398,846	16,834,084	16,656,634	13,235,663	11,885,469
	6,871,334	5,460,637	5,318,602	6,258,919	7,596,688	7,886,720
	9,553,898	10,048,614	11,085,328	13,960,289	14,809,432	13,287,032
	19,445,732	16,639,117	13,557,444	15,060,324	12,378,812	11,828,885
	482,637,224	438,606,620	419,803,364	436,006,528	447,818,338	471,328,194
	12,912,551	13,131,818	9,571,177	8,000,740	7,475,626	8,819,552
	145,034,648	153,606,270	161,856,593	162,310,785	181,508,251	180,802,440
	83,728,993	126,526,135	150,985,481	151,171,035	194,216,615	195,364,733
	389,389,590	378,257,080	393,546,542	415,694,726	454,336,323	436,339,544
	21,873,951	13,957,413	13,709,945	14,480,016	14,424,067	14,495,434
\$	1,415,730,092	\$ 1,383,456,801	\$ 1,405,343,659	\$ 1,414,287,256	\$ 1,519,845,495	\$ 1,517,331,939
\$	17,602,411,727	\$ 14,890,022,247	\$ 15,868,409,310	\$ 17,420,538,749	\$ 12,095,164,394	\$ 9,908,093,185
\$	25,242,644,578	\$ 22,797,094,335	\$ 24,164,467,525	\$ 26,057,281,969	\$ 20,932,788,556	\$ 18,825,099,205
\$	61,530,389	\$ 61,090,491	\$ 61,569,031	\$ 60,613,793	\$ 59,985,456	\$ 59,517,560
	45,283,382	49,398,617	57,633,389	59,620,366	62,933,442	67,864,117
\$	106,813,771	\$ 110,489,108	\$ 119,202,420	\$ 120,234,159	\$ 122,918,898	\$ 127,381,677
\$	25,135,830,807	\$ 22,686,605,227	\$ 24,045,265,105	\$ 25,937,047,810	\$ 20,809,869,658	\$ 18,697,717,528



Schedule #15
Locally Assessed Value and
Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year	Agricultural Land	Residential Property	Commercial Property	Industrial Property
2008	\$ 189,329,238	\$ 4,272,222,102	\$ 1,034,539,039	\$ 1,639,188,562
2009	199,817,548	4,443,480,331	1,113,103,301	1,958,387,669
2010	219,355,299	4,266,913,699	1,119,226,914	1,921,646,804
2011	235,824,632	4,224,415,570	1,125,249,571	1,959,128,827
2012	245,913,632	4,197,594,410	1,146,893,447	2,049,831,362
2013	253,014,175	4,292,823,158	1,198,642,514	2,162,592,241
2014	303,071,669	4,469,871,476	1,280,467,212	2,242,647,858
2015	322,337,086	4,706,567,592	1,313,952,170	2,293,886,372
2016	345,379,388	4,937,530,337	1,372,642,956	2,182,071,481
2017	344,432,601	5,169,244,263	1,416,403,555	1,986,925,601

Source: Department of Revenue; Annual Reports

Notes:

The Legislature requires that county assessors annually update property values. The county assesses property at approximately nine and one-half percent (9.5%) of actual value for agricultural land, residential, and commercial property and eleven and one-half percent (11.5%) for industrial property. Estimated actual value is calculated by dividing assessed value by those percentages.

^a Includes tax-exempt property.



Less: Tax Exempt Property	Total Taxable Assessed Value	Estimated Actual Taxable Value	Assessed Value^a as a Percentage of Actual Value
\$ 60,345,581	\$ 7,074,933,360	\$ 72,107,396,519	9.895%
66,156,985	7,648,631,864	77,623,154,623	9.939%
67,956,581	7,459,186,135	75,715,192,335	9.941%
68,374,926	7,476,243,674	75,830,532,033	9.949%
106,813,771	7,533,419,080	76,670,952,002	9.965%
110,489,108	7,796,582,980	79,273,358,838	9.974%
119,202,420	8,176,855,795	83,221,394,743	9.969%
120,234,159	8,516,509,061	86,713,752,207	9.960%
122,918,898	8,714,705,264	89,032,983,891	9.926%
127,381,677	8,789,624,343	90,225,828,859	9.883%



Schedule #16
State Assessed Value and
Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

Table with 8 columns: Fiscal Year, Non-Minerals Property, Minerals Property, Total Taxable Assessed Value, Non-Minerals (Estimated Actual Taxable Value), Minerals (Estimated Actual Taxable Value), Total (Estimated Actual Taxable Value), and Assessed Value as a Percentage of Actual Value. Rows include years from 2008 to 2017.

Source: Department of Revenue; Annual Reports

Notes:

A detailed listing of non-mineral and mineral property is stated in Schedule #14, Assessed Value of Property.

The State assesses property annually and the assessment of minerals occurs annually following the year of production. The State assesses non-mineral property at approximately eleven and one-half percent (11.5%) of actual value. Mineral property is assessed as gross product of minerals or mine productions at actual value or one hundred percent (100%). Estimated actual value is calculated by dividing assessed value by those percentages.



Schedule #17
School Foundation 12-Mill Property Tax Collections
Last Ten Fiscal Years

Table with 8 columns: Fiscal Year Ended June 30, Estimated Tax Levy for Fiscal Year, Actual Total Tax Levy for Fiscal Year, Collected within the Fiscal Year of the Levy (Amount, Percentage of Levy), Collections in Subsequent Years, Total Collections to Date (Amount, Percentage of Levy). Rows for years 2008-2017.

Source: County Treasurers.

Notes:

1 The estimated tax levy for the fiscal year is based on the Department of Revenue's valuation of all taxable property on January 1st.

2 The actual total tax levy for the fiscal year is the county commissioners' levy for the tax year and adjustments to the original taxes levied. Crook County and Bighorn County did not report for fiscal year 2012. Bighorn County did not report for fiscal year 2011.



Schedule #18
Principal Mineral Production Tax Payers
 Current Calendar Year and Ten Years Ago

Taxpayer	2017			2008		
	Taxable Value	Taxable Value Rank	Percentage of Total State Taxable Assessed Value	Taxable Value	Taxable Value Rank	Percentage of Total State Taxable Assessed Value
Peabody Powder River Mining, LLC	902,748,511	1	4.80%	\$ -		0.00%
Thunder Basin Coal Company LLC	737,238,221	2	3.92%	706,906,510	4	3.23%
Ultra Resources, Inc.	643,230,251	3	3.42%	552,170,605	5	2.52%
EOG Resources, Inc.	383,878,487	4	2.04%	-		0.00%
Jonah Energy, LLC	300,643,268	5	1.60%	-		0.00%
Antelope Coal Company	289,169,729	6	1.54%	-		0.00%
Devon Energy Production Company LP	260,390,616	7	1.38%	-		0.00%
FDL Operating LLC	254,702,393	8	1.35%	-		0.00%
Questar Exploration & Prod. Co. (QEP)	248,784,066	9	1.32%	-		0.00%
BP America Production Company	228,882,506	10	1.22%	1,022,503,809	2	4.67%
Merit Energy Company	-		0.00%	429,179,289	7	1.96%
Anadarko E & P Co. LLP	-		0.00%	426,822,760	8	1.95%
Marathon Oil Company	-		0.00%	471,669,343	6	2.15%
Encana Oil & Gas (USA), Inc.	-		0.00%	1,392,972,170	1	6.36%
Powder River Coal Company	-		0.00%	761,446,693	3	3.48%
Shell Rocky Mountain Production LLC	-		0.00%	406,327,159	9	1.86%
Lance Oil & Gas Company, Inc.	-		0.00%	393,172,712	10	1.80%
Total	\$ 4,249,668,048		22.57%	\$ 6,563,171,050		29.97%

Source: Department of Revenue; Annual Reports



Schedule #19
Principal Non-Mineral Tax Payers
 Current Calendar Year and Ten Years Ago

Taxpayer	Industry Type	2017			2008		
		Taxable Value	Taxable Value Rank	Percentage of Total State	Taxable Value	Taxable Value Rank	Percentage of Total State
				Taxable Assessed Value			Taxable Assessed Value
Union Pacific Railroad Company	Railroad	264,876,945	1	1.407%	\$ 144,903,574	1	0.662%
Rocky Mountain Power aka PacifiCorp	Electric - IOU	257,330,191	2	1.367%	133,005,346	2	0.607%
Burlington Northern Santa Fe Railway	Railroad	171,195,796	3	0.909%	90,464,977	3	0.413%
Basin Electric Power Cooperative	Electric - REA	91,944,434	4	0.488%	32,202,528	6	0.147%
Cheyenne Light Fuel & Power Company	Electric - IOU	40,333,747	5	0.214%			0.000%
Black Hills Power, Inc.	Electric - IOU	38,479,014	6	0.204%			0.000%
ONEOK Baaken Pipeline	Liquid Pipeline	35,311,663	7	0.188%			0.000%
Overthrust Pipeline Company	Natural Gas Pipeline	25,677,315	8	0.136%			0.000%
Top of the World Wind Energy	Electric - IOU	25,111,860	9	0.133%			0.000%
Wyoming Interstate Company, Ltd.	Natural Gas Pipeline	23,474,372	10	0.125%	38,543,104	5	0.176%
Rockies Express Pipeline f/k/a Entrega Gas Pipeline LLC				0.000%	49,894,404	4	0.228%
Tri-State Generation & Transmission, Inc.				0.000%	18,954,006	10	0.087%
Kern River Gas Transmission, Inc.				0.000%	23,286,135	8	0.106%
Colorado Interstate Gas				0.000%	23,924,650	7	0.109%
Qwest Corporation f/k/a U.S. West				0.000%	20,926,100	9	0.096%
Total		\$ 973,735,337		5.173%	\$ 576,104,824		2.631%

Source: Department of Revenue; Annual Reports



**Schedule #20
Revenue Bond Coverage**

(Excluding the University of Wyoming and the Wyoming Community Development Authority)
Last Ten Fiscal Years

Foundation Program Federal Mineral Royalties Pledged

	2008	2009	2010	2011
Gross Revenues	\$ 228,422,187	\$ 301,164,237	\$ 297,726,857	\$ 321,045,188
Net Revenue Available for Debt Service	\$ 88,704,000	\$ 88,704,000	\$ 88,704,000	\$ 88,704,000

Debt Service Requirements

Capital Facilities Bonds				
Principal	\$ 2,685,300	\$ 2,653,854	\$ 2,657,968	\$ 2,654,005
Interest	3,656,350	3,675,764	3,685,194	3,677,864
Total Debt Service Requirements	\$ 6,341,649	\$ 6,329,618	\$ 6,343,162	\$ 6,331,869

Proportion of School Foundation FMRs Pledged	7.15%	7.14%	7.15%	7.14%
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Source: State Treasurer's Office; Bond Offering Circular



2012	2013	2014	2015	2016	2017
\$ 291,863,708	\$ 259,316,553	\$ 282,581,000	\$ 248,429,776	\$ 179,387,170	\$ 212,018,107
\$ 88,704,000	\$ 88,704,000	\$ 88,704,000	\$ 88,704,000	\$ 88,704,000	\$ 88,704,000
\$ 2,645,454	\$ 1,860,000	\$ 2,260,000	\$ 2,260,000	\$ 2,380,000	\$ 2,535,000
3,665,127	1,411,242	1,257,564	1,146,845	1,041,095	940,723
\$ 6,310,581	\$ 3,271,242	\$ 3,517,564	\$ 3,406,845	\$ 3,421,095	\$ 3,475,723
7.11%	3.69%	3.97%	3.84%	3.86%	3.92%



Schedule #21
Legal Debt Margin
Last Ten Fiscal Years

	2008	2009	2010	2011
Calculation of Legal Debt Limit				
Assessed Valuation ¹	\$ 21,898,331,198	\$ 29,219,533,181	\$ 21,316,477,631	\$ 24,339,700,232
Debt limit (1% of assessed valuation) ²	\$ 218,983,312	\$ 292,195,332	\$ 213,164,776	\$ 243,397,002
Total net debt applicable to the limit	\$ -	\$ -	\$ -	\$ -
Legal debt margin ³ (unused debt limitation)	\$ 218,983,312	\$ 292,195,332	\$ 213,164,776	\$ 243,397,002
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%

Source: Department of Revenue

Note:

¹The assessed valuation is the total locally & state-assessed valuation calculations obtained from Schedule #14, Revenue Base - Assessed Value of Property.

²The statutory State debt limit is one percent (1%) of the assessed value of all taxable property in the State, as set forth in Chapter 97-16-001 of the State of Wyoming Constitution.

³The legal debt margin is the State's available borrowing authority set by the financial Statutes and is calculated by subtracting the net debt applicable to the limit from the debt limit.



2012	2013	2014	2015	2016	2017
\$ 25,242,644,578	\$ 22,797,094,335	\$ 24,164,467,525	\$ 26,057,281,969	\$ 20,932,788,556	\$ 18,825,099,205
\$ 252,426,446	\$ 227,970,943	\$ 241,644,675	\$ 260,572,820	\$ 209,327,886	\$ 188,250,992
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 252,426,446	\$ 227,970,943	\$ 241,644,675	\$ 260,572,820	\$ 209,327,886	\$ 188,250,992
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Schedule #22
Ratios of Outstanding Debt by Type
(Includes Amounts Due in One Year)
Last Ten Fiscal Years

Fiscal Year	Governmental Activities				Business - Type Activities
	Revenue Bonds	Bond Premiums	Capital Leases	Deferred Interest Payable	Capital Leases
2008	43,891,282	**	1,086,136	6,201,806	162,320
2009	41,237,427	**	828,875	4,904,114	-
2010	38,579,459	**	402,766	3,433,590	313,222
2011	35,925,454	**	189,514	1,699,594	202,954
2012	33,280,000	**	539,171	-	-
2013	30,910,000	2,209,771	336,471	-	-
2014	28,650,000	1,977,462	370,157	-	-
2015	26,390,000	1,741,574	246,393	-	-
2016	24,010,000	1,507,790	248,669	-	-
2017	21,475,000	1,278,690	365,104	-	-

Source: Comprehensive Annual Financial Report

Notes:

Details regarding the State's outstanding debt can be found in notes to the financial statements. These obligations constitute a long-term obligation of the State.

** Premium information unavailable

^a See Schedule #23, Demographic and Economic Statistics, for personal income and population data.

^b Debt as a percentage of personal income is based on prior year personal income.



Total Primary Government	Total Personal Income^a	Population^a	Percentage of Personal Income^b	Per Capita^c
51,341,544	25,892,041	523,668	2.27	98.20
46,970,416	26,221,601	544,270	1.81	89.70
42,729,037	25,322,038	564,460	1.63	78.51
38,017,516	27,213,688	568,158	1.50	67.35
33,819,171	28,053,707	576,412	1.24	59.52
33,572,955	30,779,416	582,658	1.20	58.24
31,229,928	31,885,231	584,153	1.01	53.60
28,613,855	32,869,550	586,107	0.90	48.98
26,000,243	32,270,465	585,501	0.79	44.36
23,347,894	-	-	0.72	39.88



Schedule #23
Demographic and Economic Statistics
 For The Calendar Years 2007 Through 2016

	2007	2008	2009	2010
Population				
Wyoming	523,252	532,668	544,270	564,460
Percentage Change	2.08%	1.80%	2.18%	3.71%
United States	301,290,332	304,059,724	307,006,550	309,349,689
Percentage Change	1.0%	0.9%	1.0%	0.8%
Total Personal Income^a				
Wyoming (thousands of dollars)	\$ 24,457,288	\$ 25,892,041	\$ 26,221,601	\$ 25,322,038
Percentage Change	6.7%	5.9%	1.3%	-3.4%
United States (thousands of dollars)	\$ 11,879,836,000	\$ 12,225,589,000	\$ 12,165,474,000	\$ 12,357,113,000
Percentage Change	5.5%	2.9%	-0.5%	1.6%
Per Capita Personal Income^b				
Wyoming	\$ 46,741	\$ 48,608	\$ 48,178	\$ 44,861
Percentage Change	4.6%	4.0%	-0.9%	-6.9%
United States	\$ 39,430	\$ 40,208	\$ 39,626	\$ 39,945
Percentage Change	4.5%	2.0%	-1.4%	0.8%
Labor Force and Employment				
Wyoming Labor Force	288,433	292,606	293,927	293,769
Wyoming Total Employment	280,087	283,598	275,217	273,313
Wyoming Unemployed	8,346	9,008	18,710	20,456
Wyoming Unemployment Rate	2.9%	3.1%	6.4%	7.0%
United States Labor Force	153,124,000	154,287,000	154,142,000	153,889,000
United States Unemployed	7,078,000	8,924,000	14,265,000	14,825,000
United States Unemployment Rate	4.6%	5.8%	9.3%	9.6%

Sources: U.S. Department of Commerce, Bureau of Economic Analysis; U.S. Department of Labor, Bureau of Labor

Notes:

^a Total personal income is the income that is received by all persons from all sources. It is composed of wages and salaries, proprietors' income, personal interest and dividend income, rental income and personal current transfer receipts, less contributions for government social insurance.

^b Per capita personal income is calculated by dividing total personal income by population.

Differences between the Demographic and Economic Statistics schedule for Labor Force and Employment estimates and information contained in Schedule #24, Personal Income by Major Source and Schedule #25, Principal Employers by Industry, are due to differences in survey information between the U.S. Department of Commerce and U.S. Department of Labor, including sample size, estimation procedures, coverage, and definitions.



2011	2012	2013	2014	2015	2016
568,158	576,412	582,658	584,153	586,107	585,501
0.66%	1.45%	1.08%	0.26%	0.33%	-0.10%
311,591,917	313,914,040	316,128,839	318,857,056	321,418,820	323,127,513
0.7%	0.7%	0.7%	0.9%	0.8%	0.5%
\$ 27,213,688	\$ 28,053,707	\$ 30,779,416	\$ 31,885,231	\$ 32,869,550	\$ 32,270,465
7.5%	3.1%	9.7%	3.6%	3.1%	-1.8%
\$ 12,949,905,000	\$ 13,401,868,693	\$ 14,151,427,000	\$ 14,683,147,000	\$ 15,463,981,000	\$ 15,912,777,000
4.8%	3.5%	5.6%	3.8%	5.3%	2.9%
\$ 47,898	\$ 48,670	\$ 52,826	\$ 54,584	\$ 56,081	\$ 55,116
6.8%	1.6%	8.5%	3.3%	2.7%	-1.7%
\$ 41,560	\$ 42,693	\$ 44,765	\$ 46,049	\$ 48,112	\$ 49,246
4.0%	2.7%	4.9%	2.9%	4.5%	2.4%
304,242	306,064	306,315	306,928	306,012	302,331
286,131	289,621	292,096	293,689	293,262	286,373
18,111	16,443	14,219	13,239	12,750	15,958
6.0%	5.4%	4.6%	4.3%	4.3%	5.3%
153,617,000	154,975,000	155,389,000	155,922,000	157,130,000	159,187,000
13,747,000	12,506,000	11,460,000	9,617,000	8,296,000	7,751,000
8.9%	8.1%	7.4%	6.2%	5.3%	4.9%



Schedule #24
Personal Income by Major Source
(in thousands of dollars)
For The Calendar Years 2007 Through 2016

Earnings By Industry	NAICS Industry ¹				
	2007	2008	2009	2010	2011
Farm Compensation					
Farm	\$ 25,959	\$ 81,814	\$ 46,458	\$ 122,650	\$ 248,708
Non-Farm Compensation					
Private Compensation					
Accommodation and Food Services	\$ 713,717	\$ 748,032	\$ 692,868	\$ 735,767	\$ 731,621
Administrative and Waste Services	322,109	337,872	306,567	311,726	349,182
Arts Entertainment and Recreation	193,906	196,847	189,907	188,396	158,703
Construction	1,832,717	1,968,896	1,648,364	1,756,717	1,746,965
Educational Services	60,844	64,515	70,953	78,578	80,233
Finance and Insurance	472,897	522,324	451,206	508,218	596,991
Forestry, Fishing and related activities	49,226	50,636	51,001	45,232	53,167
Health Care and Social Assistance	1,138,171	1,253,983	1,330,709	1,356,111	1,415,209
Information	200,156	202,624	209,983	204,990	213,662
Management of Companies and Enterprises	94,086	92,217	87,087	107,302	102,942
Manufacturing, durable and non-durable	684,501	726,516	692,670	705,836	746,195
Mining	2,730,143	3,098,339	3,023,653	2,536,409	3,138,850
Professional and Technical Services	769,597	834,816	835,565	810,917	823,429
Real Estate and Rental and Leasing	369,214	348,940	295,987	395,454	392,678
Trade, retail	1,105,057	1,140,914	1,053,143	1,135,704	1,148,990
Trade, wholesale	614,923	689,088	639,174	608,893	650,960
Transportation and Warehousing	922,153	977,589	926,972	924,040	1,018,810
Utilities	252,963	263,613	277,621	287,415	298,480
Other Services, except public administration	585,567	602,364	585,079	615,576	633,691
Total Private Compensation	\$ 13,111,947	\$ 14,120,125	\$ 13,368,509	\$ 13,313,281	\$ 14,300,758
Government and Government Enterprises					
Federal, civilian	\$ 622,724	\$ 649,063	\$ 683,554	\$ 696,353	\$ 703,374
Military	375,105	392,949	433,455	451,083	456,548
State government	772,511	832,419	881,105	925,739	944,639
Local government	2,026,379	2,184,945	2,319,471	2,405,959	2,458,228
Total Government Enterprises	\$ 3,796,719	\$ 4,059,376	\$ 4,317,585	\$ 4,479,134	\$ 4,562,789
Total Non-Farm Compensation	\$ 16,908,666	\$ 18,179,501	\$ 17,686,094	\$ 17,792,415	\$ 18,863,547
Total Earnings by Place of Work	\$ 16,934,625	\$ 18,261,315	\$ 17,732,552	\$ 17,915,065	\$ 19,112,255
Less: Contributions for government social insurance ²	\$ (2,093,556)	\$ (2,239,238)	\$ (2,210,891)	\$ (2,229,938)	\$ (2,061,315)
Plus: Adjustment for residence ³	(8,563)	(22,185)	(17,294)	(8,979)	(6,056)
Plus: Dividends, interest and rent ⁴	6,943,571	6,965,791	7,360,057	6,108,439	6,563,030
Plus: Personal current transfer receipts ⁵	2,681,221	2,926,358	3,357,177	3,537,451	3,605,774
Total Personal Income	\$ 24,457,298	\$ 25,892,041	\$ 26,221,601	\$ 25,322,038	\$ 27,213,688

Source: U.S. Department of Commerce, Bureau of Economic Analysis, Regional Economic Information System

Notes:

¹North American Industry Classification System

²Contributions for government social insurance are included in earnings by type and industry, but they are excluded from personal income.

³The adjustment for residence is the net inflow of the earnings of interarea commuters. For the United States, it consists of adjustments for border workers: wage and salary disbursements to U.S. residents commuting to Canada less wage and salary disbursements to Canadian and Mexican residents commuting into the United States.

⁴Rental income of persons includes the capital consumption adjustment.

⁵ This component of personal income is payments to persons for which no current services are performed. It consists of payments to individuals and to nonprofit institutions by federal, state, and local governments and by businesses. Government payments to individuals includes retirement and disability insurance benefits, medical payments (mainly Medicare and Medicaid), income maintenance benefits, unemployment insurance benefits, veterans' benefits, and federal grants and loans to students. Government payments to nonprofit institutions excludes payments by the federal government for work under research and development contracts. Business payments to persons consists primarily of liability payments for personal injury and of corporate gifts to nonprofit institutions.



NAICS Industry¹

	2012	2013	2014	2015	2016
\$	268,001	\$ 359,224	\$ 343,939	\$ 255,126	\$ 73,185
\$	789,603	\$ 835,570	\$ 870,152	\$ 894,413	\$ 908,880
	350,782	360,905	369,728	427,092	404,860
	85,203	93,628	104,501	84,061	81,196
	1,761,109	1,848,802	1,951,340	1,966,552	1,754,956
	81,986	84,356	87,412	85,095	85,132
	547,818	565,386	551,995	467,533	504,138
	50,946	56,393	59,402	70,800	89,873
	1,437,302	1,445,338	1,449,351	1,518,786	1,525,046
	234,449	236,919	246,641	239,414	237,611
	124,103	130,729	109,882	89,097	80,407
	740,640	771,972	840,222	891,079	858,583
	3,809,006	3,743,483	3,780,997	3,137,927	2,388,793
	856,025	881,369	926,743	974,094	915,807
	426,381	552,843	532,225	648,368	612,404
	1,157,085	1,186,444	1,180,160	1,238,872	1,235,532
	718,293	737,920	805,160	990,589	818,631
	1,081,314	1,111,141	1,185,676	1,649,579	1,903,528
	287,383	297,891	302,207	317,566	328,737
	642,188	670,113	647,593	634,967	614,306
\$	15,181,616	\$ 15,611,202	\$ 16,001,387	\$ 16,325,884	\$ 15,348,420
\$	634,725	\$ 623,148	\$ 636,280	659,694	\$ 686,138
	362,244	359,475	352,247	337,309	348,485
	1,010,451	1,016,315	1,089,956	1,147,975	1,157,770
	2,657,106	2,752,875	2,991,340	3,178,434	3,200,634
\$	4,664,526	\$ 4,751,813	\$ 5,069,823	\$ 5,323,412	\$ 5,393,027
\$	19,846,142	\$ 20,363,015	\$ 21,071,210	\$ 21,649,296	\$ 20,741,447
\$	20,114,143	\$ 20,722,239	\$ 21,415,149	\$ 21,904,422	\$ 20,814,632
\$	(2,168,927)	\$ (2,495,265)	\$ (2,627,455)	\$ (2,611,940)	\$ (2,544,589)
	(1,711)	2,998	(199,313)	(198,174)	(192,511)
	7,547,235	8,771,749	9,397,109	9,636,778	9,886,126
	3,656,421	3,777,695	3,899,741	4,138,464	4,306,807
\$	29,147,161	\$ 30,779,416	\$ 31,885,231	\$ 32,869,550	\$ 32,270,465



Schedule #25
Principal Employers by Industry
 (full-time and part-time employment)
 For The Calendar Years 2007 Through 2016

Number of Jobs By Industry	NAICS Industry ¹				
	2007	2008	2009	2010	2011
Farm Employment					
Farm	12,579	12,699	12,556	12,520	12,895
Non-Farm Employment					
Private Employment:					
Accommodation and Food Services	33,000	34,146	32,803	32,372	32,826
Administrative and Waste Services	13,093	13,422	12,401	12,501	13,203
Arts Entertainment and Recreation	6,535	6,784	6,735	6,640	6,719
Construction	36,389	38,494	33,132	31,290	29,336
Educational Services	3,001	3,161	3,207	3,575	3,697
Finance and Insurance	12,749	13,813	14,988	15,489	15,322
Forestry, Fishing and related activities	2,661	2,788	2,719	2,807	2,765
Health Care and Social Assistance	27,004	28,530	28,936	29,123	29,326
Information	4,830	4,829	4,808	4,649	4,653
Management of Companies and Enterprises	1,051	984	1,003	1,258	1,194
Manufacturing, durable and non-durable	11,840	11,768	10,655	10,623	10,922
Mining	31,326	34,412	32,596	30,263	33,854
Professional and Technical Services	17,011	17,815	16,820	16,425	16,650
Real Estate and Rental and Leasing	18,710	20,318	18,913	18,838	20,099
Trade, retail	41,276	41,584	38,958	38,503	37,768
Trade, wholesale	9,651	10,038	9,548	9,392	9,803
Transportation and Warehousing	14,971	15,378	14,262	14,035	14,650
Utilities	2,556	2,605	2,645	2,535	2,547
Other Services, except public administration	19,049	19,149	18,209	18,012	18,295
Total Private Employment	<u>306,703</u>	<u>320,018</u>	<u>303,338</u>	<u>298,330</u>	<u>303,629</u>
Government and Government Enterprises Employment:					
Federal, civilian	7,281	7,453	7,794	8,103	7,707
Military	6,130	6,129	6,252	6,306	6,329
State government	14,922	15,216	15,544	15,530	15,716
Local government	41,870	43,340	44,325	44,915	45,208
Total Government Employment	<u>70,203</u>	<u>72,138</u>	<u>73,915</u>	<u>74,854</u>	<u>74,960</u>
Total Non-Farm Employment	<u>376,906</u>	<u>392,156</u>	<u>377,253</u>	<u>373,184</u>	<u>378,589</u>
Total Employment	<u>389,485</u>	<u>404,855</u>	<u>389,809</u>	<u>385,704</u>	<u>391,484</u>

Source: U.S. Department of Commerce, Bureau of Economic Analysis, Regional Economic Information System

Notes:

Due to confidentiality issues, the names of the ten largest employers in the State are not available. The categories presented are intended to provide alternative information regarding the dominant employers within the State.

¹North American Industry Classification System

Totals exclude limited partners.



NAICS Industry ¹				
2012	2013	2014	2015	2016
12,773	12,735	13,928	14,191	14,254
33,823	34,169	34,745	35,796	35,307
12,752	12,640	12,971	12,949	12,200
7,060	7,124	7,252	7,462	7,237
29,206	29,899	31,853	31,189	28,647
3,403	3,504	3,734	4,000	4,037
16,140	16,230	16,174	15,851	16,252
2,744	2,861	2,980	3,183	2,844
29,483	29,445	29,363	29,158	29,802
4,780	4,657	4,721	4,794	4,628
1,256	1,327	1,383	1,667	1,596
11,279	11,512	12,008	11,798	11,447
32,843	34,492	35,157	31,321	26,555
16,693	16,779	17,342	17,526	17,299
17,937	17,438	17,836	22,668	22,705
38,312	38,418	38,526	39,780	39,927
10,178	10,237	10,518	11,019	10,447
15,030	15,013	15,727	15,598	14,584
2,536	2,564	2,590	2,645	2,704
18,556	18,531	18,468	18,240	18,038
304,011	306,840	313,348	316,644	306,256
7,549	7,430	7,363	7,372	7,543
6,160	6,233	6,072	6,003	6,004
15,893	15,932	15,801	15,757	15,727
45,962	46,142	46,251	46,609	46,757
75,564	75,737	75,487	75,741	76,031
379,575	382,577	388,835	392,385	382,287
392,348	395,312	402,763	406,576	396,541



Schedule #26
Capital Asset Statistics by Functional Category and Fund Class
 Last Ten Fiscal Years

Functional Category	2008	2009	2010	2011
Buildings				
General Fund	\$ 456,300,480	\$ 494,414,628	\$ 656,264,205	\$ 831,251,168
Motor Vehicle Fund	367,146	367,146	367,146	367,146
Central Duplicating Fund	386,073	386,073	-	-
Common School Land Fund	1,393,883	1,393,885	1,393,885	1,393,885
Game & Fish Fund	-	-	-	-
Total Buildings	\$ 458,447,582	\$ 496,561,732	\$ 658,025,236	\$ 833,012,199
Construction in Progress				
Capital Construction	\$ 146,304,691	\$ 216,533,652	\$ 168,589,389	\$ 43,670,190
General Fund	-	3,118,099	8,570,574	22,691,090
Game & Fish Fund	1,005,141	3,149,944	4,605,920	4,547,262
Wyoming Workers Compensation Fund	-	-	5,906,100	9,263,931
Board & Regulatory Fund	-	-	-	152,468
Special Projects Fund-Committed	-	-	-	-
Am Recovery & Reinvestment Act	-	-	220,303	2,946,119
Foundation Program Fund	-	-	703,000	1,403,000
Budget Reserve Fund	-	-	84,800	-
Donations and Bequests Fund	-	-	20,025	-
Wyoming Wildlife Fund	-	-	-	-
Total Construction in Progress	\$ 147,309,832	\$ 222,801,695	\$ 188,700,111	\$ 84,674,060
Furniture Fixtures & Equipment				
Capital Construction	\$ 1,662,901	\$ 1,730,702	\$ 1,825,457	\$ 1,769,523
Liquor Commission Fund	1,713,240	2,005,063	2,117,487	2,145,987
Canteen Fund	29,152	29,152	29,152	40,789
Subsidence Insurance Fund	1,066	1,066	1,066	1,066
Honor Farm Agriculture Fund	511,144	497,889	497,889	567,869
Wyoming Workers Compensation Fund	10,982,171	11,308,411	11,527,332	11,573,416
General Fund	125,103,789	130,002,894	129,294,224	120,381,438
Computer Technology Fund	23,960,121	25,726,752	16,337,439	14,836,737
Motor Vehicle Fund	210,008	211,850	196,319	188,278
Central Duplicating Fund	15,898	15,898	14,520	90,537
Telecommunications Fund	4,106,086	4,049,408	-	-
Group Insurance Fund	154,940	153,367	116,248	100,288
Wyoming Surplus Property Fund	1,359	1,359	-	-
Training Services Fund	15,708	42,933	42,933	42,933
State Self Insurance Fund	24,460	28,711	19,129	19,129
Environmental Quality Fund	491,498	419,088	386,013	378,128
Board & Regulatory Fund	3,118,891	3,307,684	3,089,307	3,270,946
Game & Fish Fund	7,196,893	7,797,318	7,823,805	7,434,307
Statutory Reserve Account Fund	809,700	784,884	711,194	480,150
Special Projects Fund-Committed	7,496,725	9,913,097	10,004,747	9,297,724
Special Projects Fund-Restricted	-	-	-	455,996
Am Recovery & Reinvestment Act	-	7,085	19,757	19,757
Foundation Program Fund	1,645,462	1,700,568	1,618,295	1,851,345
Water Fund	2,122,433	1,958,905	1,911,012	1,827,397
Mineral Royalties Fund	318,062	339,411	327,477	277,787
Budget Reserve Fund	1,356,931	1,358,643	1,347,012	-
State Revolving Fund	7,512,538	8,299,987	8,597,848	8,391,930
Miner's Hospital Land Fund	-	2,757	2,757	2,757
Omnibus Land Fund	425,067	425,067	386,888	347,501
Donations and Bequests Fund	168,543	250,600	248,601	275,824
Wyoming Wildlife Fund	28,898	28,898	30,915	30,915
Oil Surcharge Conservation Fund	85,746	98,595	92,727	8,612
Unclaimed Property Fund	210,388	218,344	74,771	69,844
State Land Fund	24,051	24,051	24,051	120,594
Flex Benefit Program Fund	1,068	1,068	1,068	-
Total Furniture Fixtures & Equipment	\$ 201,504,938	\$ 212,741,505	\$ 198,717,440	\$ 186,299,504
Land				
Common School Land Fund	\$ 22,494,683	\$ 22,493,634	\$ 23,213,114	\$ 23,212,475
General Fund	16,538,858	21,181,025	29,132,294	37,994,171
Board & Regulatory Fund	-	-	-	-
Game & Fish Fund	8,975,932	10,360,705	866,732	866,732
Special Projects Fund-Committed	9,566	97,566	97,566	9,566
Special Projects Fund-Restricted	-	-	-	88,000
Water Fund	-	-	1,824,162	1,824,162
Miner's Hospital Land Fund	89,354	89,354	89,354	89,354
Omnibus Land Fund	91,109	91,109	91,109	91,089
State Land Fund	622,598	1,278,518	1,278,518	1,278,518
Total Land	\$ 48,822,100	\$ 55,591,911	\$ 56,592,849	\$ 65,454,067



State of Wyoming

2012		2013		2014		2015		2016		2017	
\$	845,817,599	\$	869,743,164	\$	911,522,615	\$	924,699,099	\$	963,375,709	\$	962,763,845
	367,146		367,146		367,146		367,146		367,146		367,146
	-		-		-		-		-		-
	1,393,885		1,393,885		1,393,885		1,393,885		1,393,885		1,393,885
	4,537,798		4,713,035		4,713,035		4,785,692		4,785,692		4,785,692
\$	852,116,428	\$	876,217,230	\$	917,996,681	\$	931,245,822	\$	969,922,432	\$	969,310,568
\$	55,690,699	\$	19,836,651	\$	25,841,777	\$	43,808,272		41,371,496		102,721,881
	22,994,600		8,158,081		12,511,500		28,580,062		41,694,359		75,631,401
	5,399,699		1,743,855		525,851		1,205,998		2,592,346		7,391,130
	13,263,156		-		-		-		-		-
	104,209		-		-		-		-		-
	153,092		678,636		-		33,939		280,000		-
	-		-		-		-		-		-
	-		-		-		-		-		-
	-		-		-		-		-		-
	-		-		-		-		-		-
	-		-		-		47,757		47,757		65,345
\$	97,605,455	\$	30,417,223	\$	38,879,128	\$	73,676,028	\$	85,985,958	\$	185,809,757
\$	1,672,633	\$	1,651,926	\$	1,608,915	\$	1,552,906	\$	1,529,721	\$	1,515,491
	1,385,897		1,406,004		1,436,440		1,551,152		1,665,534		1,680,398
	40,789		39,589		39,589		22,500		22,500		28,699
	1,066		-		-		-		-		-
	567,870		562,980		562,980		593,863		626,353		748,871
	11,616,357		5,338,498		5,381,414		5,404,359		5,444,510		5,420,565
	115,493,468		113,718,974		110,868,816		111,076,646		111,773,345		110,738,991
	17,009,396		19,431,614		19,308,987		19,178,261		19,641,480		19,545,815
	187,067		187,067		181,012		181,012		203,901		203,901
	14,520		14,520		14,520		14,520		14,520		14,520
	-		-		-		-		-		-
	95,874		89,494		85,689		85,689		82,802		82,134
	-		-		-		-		-		-
	31,509		31,509		28,653		27,225		31,750		-
	19,128		19,128		5,043		814		814		814
	341,724		433,567		418,548		403,794		575,747		675,537
	3,210,931		3,191,502		3,150,478		3,040,656		2,985,820		2,778,696
	7,055,521		6,724,729		6,629,336		6,433,175		6,209,999		6,263,493
	234,678		224,922		224,922		224,922		224,922		224,922
	9,631,114		9,566,287		9,446,625		9,357,608		9,628,262		10,449,287
	446,480		434,502		462,764		414,126		389,308		356,478
	19,757		19,757		289,971		289,971		289,971		-
	2,107,009		749,962		1,089,554		2,533,693		3,091,661		3,139,321
	1,210,770		1,009,314		921,849		825,086		815,869		815,869
	270,631		270,631		270,631		276,948		276,948		194,343
	-		-		-		-		-		-
	8,590,077		8,390,753		8,390,753		8,259,667		7,914,788		7,911,229
	2,757		2,757		2,757		2,757		2,757		2,757
	292,279		291,744		291,744		289,053		285,851		254,483
	282,325		298,375		332,333		260,447		279,413		288,245
	30,915		29,474		28,966		28,167		28,167		18,262
	-		-		-		-		-		-
	62,847		62,847		53,190		53,190		53,190		49,784
	223,932		301,580		418,144		641,735		718,179		1,041,462
	-		-		-		-		-		-
\$	182,149,321	\$	174,494,006	\$	171,944,623	\$	173,023,942	\$	174,808,082	\$	174,444,367
\$	19,825,636	\$	20,198,238	\$	20,197,849	\$	20,197,849	\$	21,189,509	\$	28,653,666
	50,836,749		51,241,874		51,637,712		49,499,355		54,992,640		55,739,010
	-		-		-		-		-		-
	18,407,918		18,407,918		18,396,918		19,176,918		19,389,109		24,159,109
	14,963		14,803		14,803		14,803		14,803		14,803
	-		-		-		-		-		-
	2,485,294		1,859,955		1,859,955		1,859,955		1,859,955		1,859,955
	7,434		7,434		7,434		7,434		7,434		7,434
	91,089		103,167		103,128		103,128		103,128		2,610,922
	85,694		375,554		375,554		375,554		375,554		1,841,014
\$	91,754,777	\$	92,208,943	\$	92,593,353	\$	91,234,996	\$	97,932,132	\$	114,885,913

(Continued)



Schedule #26

Capital Asset Statistics by Functional Category and Fund Class

Last Ten Fiscal Years (Concluded)

	2008	2009	2010	2011
Land Improvements				
General Fund	\$ -	\$ -	\$ -	1,818,929
Game & Fish Fund	-	-	-	-
Wyoming Wildlife	-	-	-	36,896
Total Land Improvements	\$ -	\$ -	\$ -	1,855,825
Vehicles				
Capital Construction	\$ -	\$ 3,987	\$ 3,987	\$ 3,987
Canteen Fund	43,248	43,248	43,248	43,248
Honor Farm Agricultural Fund	136,839	126,160	126,160	126,160
General Fund	7,555,364	9,242,740	9,584,975	11,421,944
Motor Vehicle Fund	21,328,797	22,783,624	23,475,805	24,364,525
Environmental Quality Fund	4,383	32,979	32,979	32,979
Board & Regulatory Fund	493,695	552,390	598,823	655,470
Game & Fish Fund	10,621,222	11,648,894	12,714,092	13,068,531
Special Projects Fund-Committed	545,921	886,227	894,945	894,945
American Recovery & Reinvestment Act	-	-	-	69,151
Foundation Program Fund	184,450	184,450	184,450	184,450
Water Fund	130,581	130,581	130,581	130,581
Mineral Royalties Fund	38,457	38,457	38,457	18,674
Budget Reserve Fund	26,190	26,189	26,189	-
Donations and Bequests Fund	-	-	5,750	49,500
Total Vehicles	\$ 41,109,146	\$ 45,699,926	\$ 47,860,441	\$ 51,064,145
Infrastructure				
General Fund	\$ -	\$ -	\$ -	-
Game & Fish Fund	-	-	-	14,729,330
Water Fund	-	-	24,939,504	24,939,504
Total Infrastructure	\$ -	\$ -	\$ 24,939,504	\$ 39,668,834
Intangibles (depreciable)				
Capital Construction	\$ -	\$ -	\$ 2,800	\$ 2,800
Liquor Commission Fund	-	-	58,185	58,185
Wyoming Workers Compensation Fund	-	-	455,293	482,687
General Fund	-	-	22,188,530	28,722,740
Computer Technology Fund	-	-	1,108,346	1,552,497
Group Insurance Fund	-	-	2,577	2,577
Environmental Quality Fund	-	-	-	762,715
Board & Regulatory Fund	-	-	187,092	187,092
Game & Fish Fund	-	-	1,998,913	1,998,913
Special Projects Fund	-	-	2,573,794	2,622,073
Special Projects Fund-Restricted	-	-	-	-
American Recovery & Reinvestment Act	-	-	-	108,247
Foundation Program Fund	-	-	4,600,307	4,600,307
Water Fund	-	-	592	592
Mineral Royalties Fund	-	-	-	-
State Land Fund	-	-	-	-
Total Intangibles (depreciable)	\$ -	\$ -	\$ 33,176,429	\$ 41,101,425
Intangibles (non-depreciable)				
General Fund	\$ -	\$ -	\$ -	-
Game & Fish Fund	-	-	24,054,088	25,196,585
Water Fund	-	-	372,285	372,285
Wyoming Wildlife	-	-	-	1,180,000
Total Infrastructure	\$ -	\$ -	\$ 24,426,373	\$ 26,748,870
Total Capital Assets	\$ 897,193,598	\$ 1,033,396,769	\$ 1,232,438,383	\$ 1,329,878,929

Source: State Auditor's Office



	2012	2013	2014	2015	2016	2017
\$	2,082,733	\$ 7,606,962	\$ 7,606,962	\$ 17,637,081	\$ 20,038,228	\$ 20,221,196
	633,797	767,997	849,376	1,422,852	1,879,694	1,950,142
	36,896	57,979	57,979	111,302	111,302	111,302
\$	2,753,426	\$ 8,432,938	\$ 8,514,317	\$ 19,171,235	\$ 22,029,224	\$ 22,282,640
\$	3,987	\$ 3,983	\$ 3,987	\$ 3,987	\$ 3,987	\$ 3,987
	43,248	43,248	43,248	43,248	43,248	60,535
	126,160	126,160	126,160	126,160	126,160	126,160
	11,887,538	12,804,172	12,611,544	13,380,725	13,610,652	14,687,684
	26,226,268	26,651,558	27,837,375	27,132,579	27,683,493	25,666,166
	32,979	32,979	32,979	32,979	32,979	32,979
	633,999	568,104	601,841	609,945	518,662	520,363
	13,451,913	13,915,845	13,947,740	14,413,594	15,338,981	16,713,800
	860,682	977,060	909,828	1,046,151	1,141,892	1,169,294
	186,646	216,461	186,836	168,679	168,679	-
	184,450	184,450	184,450	184,450	184,450	184,450
	203,138	188,038	206,534	201,074	201,074	201,074
	18,674	18,674	18,674	-	-	-
	-	-	-	-	-	-
	49,500	49,500	49,500	49,500	49,500	49,500
\$	53,909,182	\$ 55,780,232	\$ 56,760,696	\$ 57,393,071	\$ 59,103,757	\$ 59,415,992
\$	3,083,712	\$ 3,083,712	\$ 3,083,712	\$ 3,083,712	\$ 3,083,712	\$ 3,083,712
	14,729,330	17,720,410	17,720,410	17,720,410	17,720,410	17,720,410
	24,939,504	24,939,504	24,939,504	24,939,504	24,939,504	24,939,504
\$	42,752,546	\$ 45,743,626	\$ 45,743,626	\$ 45,743,626	\$ 45,743,626	\$ 45,743,626
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
	142,327	142,327	142,327	142,327	84,142	84,142
	517,094	14,190,875	14,190,875	14,190,875	13,817,367	13,817,367
	47,567,277	61,599,247	64,774,787	68,067,057	66,561,768	66,455,988
	1,924,223	2,118,796	2,138,518	2,163,893	1,232,746	1,249,300
	2,577	2,577	2,577	2,577	-	-
	795,155	795,155	795,155	795,155	795,155	795,155
	317,532	317,532	316,169	289,181	189,173	189,173
	2,273,631	2,273,631	2,273,631	2,273,631	2,271,098	2,271,098
	2,844,353	2,841,358	2,852,874	2,842,653	3,083,879	3,083,879
	-	-	-	-	25,070	25,070
	106,687	106,687	210,688	210,688	210,688	-
	4,675,910	4,529,214	4,529,214	4,529,214	4,596,520	4,596,520
	15,044	15,044	15,044	15,044	14,452	14,452
	246,784	246,784	246,784	246,785	246,785	219,765
	-	-	-	-	-	9,000
\$	61,428,594	\$ 89,179,227	\$ 92,488,643	\$ 95,769,080	\$ 93,128,843	\$ 92,810,909
\$	543,827	\$ 543,827	\$ 543,827	\$ 548,873	\$ 548,873	\$ 548,873
	29,275,438	30,907,113	31,550,113	35,150,113	35,150,113	35,145,938
	266,785	266,785	266,785	266,785	266,785	266,785
	1,180,000	1,180,000	1,180,000	1,180,000	1,180,000	1,180,000
\$	31,266,050	\$ 32,897,725	\$ 33,540,725	\$ 37,145,771	\$ 37,145,771	\$ 37,141,596
\$	1,415,735,779	\$ 1,405,371,150	\$ 1,458,461,792	\$ 1,524,403,571	\$ 1,585,799,825	\$ 1,701,845,368



Schedule #27
State Government Authorized Full-Time Positions
and Number of Active Employees
 (Excluding the University of Wyoming, Wyoming Community Development Authority,
 and Wyoming Business Council)
 Last Ten Fiscal Years

	2008	2009	2010	2011	2012
Function-Full-Time Authorized¹					
General Government ²	703	708	712	712	712
Business Regulation	217	218	220	213	216
Education	161	165	165	168	168
Law, Justice and Safety ³	1,990	2,024	2,186	2,205	2,209
Recreation and Resource Development	1,291	1,299	1,307	1,299	1,300
Employment	609	594	594	589	589
Transportation ⁴	2,167	2,167	2,167	2,167	2,167
Health Services	1,425	1,458	1,455	1,443	1,443
Social Services	773	777	777	776	776
	<u>9,336</u>	<u>9,410</u>	<u>9,583</u>	<u>9,572</u>	<u>9,580</u>

Function-Active Employees⁵					
General Government ²	706	679	865	868	934
Business Regulation	307	292	301	297	279
Education	189	194	190	171	152
Law, Justice and Safety ³	1,859	2,002	2,542	2,455	2,150
Recreation and Resource Development	1,613	1,607	1,732	1,659	1,458
Employment	551	563	574	547	538
Transportation ⁴	2,092	2,077	2,046	2,035	1,967
Health Services	1,488	1,428	1,403	1,387	1,270
Social Services	769	744	759	759	690
	<u>9,574</u>	<u>9,586</u>	<u>10,412</u>	<u>10,178</u>	<u>9,438</u>

Function-Regular Earnings					
General Government ²	\$ 34,171,007	\$ 35,485,162	\$ 37,925,891	\$ 38,936,704	\$ 39,199,188
Business Regulation	11,197,683	11,979,675	12,373,233	12,382,639	14,642,836
Education	9,492,279	10,758,992	11,443,986	11,260,949	10,385,469
Law, Justice and Safety ³	80,239,789	86,729,999	99,184,421	106,121,734	108,120,778
Recreation and Resource Development	69,352,109	75,645,602	77,567,124	79,449,052	82,833,754
Employment	24,866,446	25,404,366	26,600,016	26,908,019	26,897,500
Transportation ⁴	91,244,811	97,300,455	99,273,629	98,902,569	99,887,339
Health Services	55,840,221	60,343,616	60,815,347	61,065,844	61,955,739
Social Services	29,823,755	31,964,002	32,957,453	33,422,131	34,190,684
	<u>\$ 406,228,101</u>	<u>\$ 435,611,870</u>	<u>\$ 458,141,100</u>	<u>\$ 468,449,640</u>	<u>\$ 478,113,287</u>

Function-Overtime Earnings					
General Government ²	\$ 259,034	\$ 245,164	\$ 300,456	\$ 337,620	\$ 372,297
Business Regulation	6,594	10,196	11,999	31,866	2,157
Education	5,770	4,676	3,707	6,773	6,098
Law, Justice and Safety ³	4,086,259	3,704,078	3,266,918	3,629,544	3,739,002
Recreation and Resource Development	579,145	449,895	463,476	511,711	665,585
Employment	48,307	62,190	186,570	87,367	63,543
Transportation ⁴	5,130,665	4,782,736	4,779,239	5,029,593	4,874,440
Health Services	1,010,241	984,746	1,032,822	1,280,753	1,541,530
Social Services	264,412	364,741	400,774	386,803	385,927
	<u>\$ 11,390,428</u>	<u>\$ 10,608,419</u>	<u>\$ 10,445,961</u>	<u>\$ 11,302,030</u>	<u>\$ 11,650,579</u>

Sources: Session Laws of Wyoming; Department of Administration & Information and State Auditor's Office

Notes:

¹Authorized positions including time-limited & those authorized by the Governor. Excludes legislators, the University of Wyoming, Wyoming Community Development Authority, and Wyoming Business Council.

² Includes central position-pool positions and the five elected official positions.

³ 2007 and thereafter figures include the legislative and judicial branches of government .

⁴ Established by Commission; Legislature does not establish authorizations for this department.

⁵ Active employees include at will positions and board members.



2013	2014	2015	2016	2017
845	847	847	845	833
157	212	212	213	215
153	160	160	160	153
2,196	2,222	2,222	2,222	2,189
1,275	1,284	1,298	1,316	1,313
552	555	555	555	551
1,947	1,755	2,030	2,030	1,928
1,346	1,358	1,358	1,359	1,358
709	695	695	695	693
9,180	9,088	9,377	9,395	9,233

968	966	980	934	919
283	299	306	293	289
163	171	173	169	187
2,058	2,216	2,186	2,117	2,313
1,442	1,638	1,650	1,629	1,619
531	558	560	556	556
1,947	2,006	2,030	1,934	1,928
1,266	1,309	1,270	1,268	1,296
669	690	690	681	695
9,327	9,853	9,845	9,581	9,802

\$ 44,450,093	\$ 46,503,428	\$ 47,459,307	\$ 48,546,579	\$ 47,418,629
14,157,227	14,052,362	14,681,457	15,459,503	15,325,504
10,160,298	9,754,226	10,397,527	10,469,711	10,252,442
108,697,624	100,411,088	109,322,206	110,927,982	108,052,045
81,092,138	78,847,304	79,761,189	81,634,535	81,595,739
27,327,144	26,766,541	27,211,468	27,711,842	27,776,265
99,910,392	97,431,858	98,707,695	101,199,462	99,035,053
59,748,424	58,765,218	58,045,895	57,963,372	58,138,130
32,238,161	30,856,605	31,369,612	31,853,407	31,876,637
\$ 477,781,501	\$ 463,388,629	\$ 476,956,356	\$ 485,766,393	\$ 479,470,444

\$ 626,527	\$ 403,396	\$ 495,793	\$ 530,449	\$ 333,398
5,555	5,531	3,948	29,277	79,527
2,547	6,579	2,047	957	4,728
4,024,641	4,993,458	5,779,925	6,170,814	4,688,569
846,868	399,467	282,297	410,400	519,536
191,865	52,213	101,493	79,429	48,303
4,402,827	4,511,013	4,124,211	4,581,184	4,542,412
1,271,386	1,217,358	1,566,230	1,660,975	2,189,058
400,123	213,008	124,226	121,899	88,378
\$ 11,772,339	\$ 11,802,024	\$ 12,480,170	\$ 13,585,384	\$ 12,493,909



Schedule #28
Operating Indicators by Function/Program
 Last Ten Years

	2008	2009	2010	2011	2012
General Government					
Secretary of State					
Active Domestic Business Entity, Trade Name & Trademark Registrations	77,136	72,103	64,616	75,259	84,372
Elections: ¹					
Democrat	N/A	59,822	66,196	46,489	46,800
Libertarian	N/A	558	1,290	816	855
Republican	N/A	136,968	156,637	141,984	144,109
Other	N/A	22,287	36,276	21,174	22,709
Total Registered Voters	N/A	219,635	260,399	210,463	214,473
State Auditor's Office					
Warrant & EFT Payments Issued	758,956	779,004	801,556	820,588	840,283
P-Card Transactions ²	77,430	N/A	64,848	69,168	69,330
Treasurer's Office					
Unclaimed Property - Received	\$ 4,258,240	\$ 4,169,528	\$ 4,945,636	\$ 4,831,274	\$ 5,653,817
Unclaimed Property - Disbursed	\$ 1,439,397	\$ 1,372,748	\$ 749,177	\$ 2,955,362	\$ 1,822,298
Department of Administration & Information					
Number On-going State Construction Projects	37	36	123	98	151
Expended Amount for State Construction Projects	\$ 147,309,832	\$ 222,801,695	\$ 188,700,110	\$ 84,674,059	\$ 97,605,453
Education					
K-12 Students					
Number of public schools	N/A	347	349	349	348
Number of students ³	85,578	86,519	87,420	87,420	89,476
Graduation Rates					
Regular Diploma Only	5,399	5,483	5,480	5,416	5,468
Other Completers	59	92	61	16	24
All Completers	5,458	5,575	5,541	5,432	5,492
High School Drop Out Rate (grades 9-12) ⁴	5.03%	5.11%	3.82%	5.06%	3.81%
High School Drop Outs By Number (grades 9-12) ⁴	N/A	1,365	1,000	1,416	1,051
Community College Students					
Number of students (annualized FTE)	14,950	15,450	16,395	18,135	18,542
University Students ⁵					
Number of regular term students (FTE) ⁶	12,962	12,875	13,104	13,468	13,674
Number of certificates and degrees awarded	2,346	2,474	2,437	2,410	2,579
Health and Social Services					
Medicaid Enrollees	80,762	79,633	78,757	88,519	89,831
Adult Medicaid Waiver	1,275	1,300	1,306	1,335	1,355
Child Medicaid Waiver	804	780	794	803	799
Acquired Brain Injury Medicaid Waiver	150	175	162	190	177
State Respite	41	62	72	0	39
Developmental Preschool Program	2,893	3,114	3,379	3,729	3,992
Clients served by mental health facilities ⁷	17,891	20,001	17,610	17,734	18,258
Clients served by substance abuse facilities ⁷	9,014	9,968	9,446	7,871	7,850
Juveniles served in DFS probation system	1,124	1,117	978	895	898
Immunizations	125,262	77,999	105,929	130,022	52,940
Children in Foster Care	2,258	N/A	1,397	1,274	1,319
Finalized adoptions (yearly total)	38	N/A	93	74	74
Total Dollars for Children Adopted during year	\$ 13,923	\$ N/A	\$ 303,088	\$ 158,088	\$ 128,545
Total adoption subsidy for year	\$ 2,386,741	\$ N/A	\$ 2,900,961	\$ 2,992,316	\$ 3,064,301
Employment					
Unemployment Insurance Benefits					
Amount of Benefits - Federal ⁹	\$ 2,259,182	\$ 20,197,216	\$ 101,309,074	\$ 77,653,511	\$ 41,270,335
Amount of Benefits - State	\$ 36,589,381	\$ 102,131,608	\$ 153,808,437	\$ 96,587,299	\$ 77,274,769
Number of Claimants - Federal	576	515	717	973	861
Number of Claimants - State	11,353	26,839	39,202	34,131	21,440
Initial Unemployment Claims	22,838	44,350	52,120	44,394	37,906
Unemployment Insurance Benefit Recipients ⁸	13,064	N/A	37,312	34,388	27,756
Recreation and Resource Development					
Visitors to State Parks & Historic Sites ¹⁰					
Parks	2,479,990	2,368,671	2,672,362	2,800,458	2,709,048
Historic Sites	259,925	195,924	161,307	161,249	138,408
Walk-in Fishing Areas (Lake Acres)	276	272	4,891	4,944	4,944
Walk-in Hunting Areas (Acres)	544,415	655,973	670,587	681,683	706,253
Hunting and/or fishing license sales	871,865	817,521	840,888	867,829	829,946
Watercraft Registration	26,956	27,243	27,955	28,249	28,164



2013	2014	2015	2016	2017
90,731	98,133	102,783	113,953	133,023
53,207	53,006	38,096	41,735	47,143
1,883	1,942	946	1,048	2,388
166,430	166,570	137,717	141,264	176,394
34,995	35,654	20,219	22,080	36,847
<u>256,515</u>	<u>257,172</u>	<u>196,978</u>	<u>206,127</u>	<u>262,772</u>
867,173	895,035	923,822	972,200	1,515,237
66,045	68,896	75,110	77,178	74,858
\$ 5,339,450	\$ 5,625,802	\$ 7,894,985	\$ 6,568,604	\$ 8,539,989
\$ 2,094,397	\$ 1,626,899	\$ 2,166,433	\$ 2,761,847	\$ 6,528,431
178	110	87	55	53
\$ 30,417,223	\$ 38,879,128	\$ 73,676,028	\$ 85,985,958	\$ 185,809,757
348	351	353	358	359
90,993	92,218	93,303	94,002	93,261
5,419	5,300	5,429	5,445	5,612
17	24	27	16	25
5,436	5,324	5,456	5,461	5,637
4.04%	4.33%	4.14%	4.15%	3.92%
1,112	1,203	1,151	1,163	1,105
17,840	17,208	15,994	15,803	15,607
13,732	13,840	13,678	13,408	13,167
2,810	2,787	2,743	2,860	2,976
88,134	87,946	86,188	89,252	88,775
1,380	1,395	1,409	1,325	2
773	761	699	659	148
188	187	181	168	163
41	56	39	26	13
4,042	4,016	3,937	3,961	3,901
17,167	17,557	18,113	18,239	17,648
8,816	8,334	8,492	8,474	7,684
873	846	850	833	773
57,060	125,100	68,610	66,711	66,720
1,258	1,363	1,369	1,399	1,408
85	80	72	75	64
\$ 138,192	\$ 137,598	\$ 155,564	\$ 139,767	\$ 155,191
\$ 3,141,039	\$ 3,211,609	\$ 3,256,045	\$ 3,291,226	\$ 3,295,203
\$ 21,414,201	\$ 8,534,863	\$ 3,175,963	\$ 2,855,176	\$ 2,787,789
\$ 80,323,480	\$ 65,533,212	\$ 69,399,519	\$ 109,999,747	\$ 84,355,630
681	632	480	395	384
16,713	11,871	11,034	14,706	10,867
38,109	32,833	32,542	38,770	30,621
25,617	23,854	19,232	22,753	26,101
2,766,904	3,730,117	3,772,931	4,092,449	3,998,615
148,505	148,361	152,616	160,153	155,167
4,589	4,912	3,781	3,919	3,845
696,097	687,517	659,972	667,080	662,429
871,434	870,337	848,095	853,393	854,467
28,620	28,160	27,926	27,796	27,367

(Continued)



Schedule #28
Operating Indicators by Function/Program
 Last Ten Years (Concluded)

	2008	2009	2010	2011	2012
Law, Justice, and Safety					
Male Inmates	1,805	1,865	1,920	1,843	1,876
Female Inmates	240	286	211	215	238
Supervised Parolees	984	728	496	782	751
Supervised Probationers	8,094	6,292	4,303	6,481	5,618
Registered Sex Offenders	1,139	1,349	1,388	1,451	1,526
Fire Prevention & Electrical Safety					
Fire Department Responses	32,763	N/A	33,916	34,401	35,421
Students Instructed at the Wyoming Fire Academy	1,331	N/A	2,607	1,336	2,334
Students Instructed Around the State	7,573	N/A	4,763	8,811	6,132
Wyoming Supreme Court					
Statewide Supreme Court Filings	299	N/A	269	280	285
Statewide Circuit Court Filings	173,905	175,651	184,435	179,938	179,826
Transportation					
Licensed Drivers	410,788	N/A	419,465	431,995	460,949
State patrol miles driven	5,976,171	6,708,794	7,638,851	6,710,784	6,523,266
State patrol vehicle stops	146,302	142,380	146,517	150,166	150,680
State patrol written citations	88,183	86,142	83,767	92,222	95,618
State patrol warning citations	110,325	106,351	111,972	110,309	102,099
State patrol motor vehicle crashes investigated	7,418	7,167	6,594	5,963	6,120
Drunk drivers taken off of roads by state patrol	1,494	1,539	1,358	1,125	1,064

Source: Various State departments.

Notes:

- ¹ Registered voter data is not available for some years due to an old voter registration system and information not being collected in non-election years.
 - ² Purchasing card program was implemented in 2005.
 - ³ Figures are based on October 1 enrollment.
 - ⁴ The annual drop-out rate is calculated by taking one year's drop-out counts from grades 9 - 12, divided by an average enrollment using October 1 enrollments and completer figures. Information obtained from the Department of Education.
 - ⁵ Starting in 2006-2007, the academic year definition was changed to more accurately reflect Banner's academic year definition of fall, spring, and summer terms. Prior to 2006-2007, the academic year definition included summer, fall, and spring terms. For example, academic year 2005-2006 includes August 2005, December 2005, and May 2006 while academic year 2006-2007 includes December 2006, May 2007, and August 2007.
 - ⁶ Figures obtained by averaging end-of-semester data for fall and spring semesters, except for 2007 which only includes fall 2007 enrollment figures. Data also includes all outreach enrollment.
 - ⁷ The agency changed their data collection system in fiscal year 2007. Information prior to fiscal year 2007 is not comparable and therefore, is not provided.
 - ⁸ Based on the NAICS Industries classifications.
 - ⁹ The Emergency Unemployment Compensation 2008 (EUC08) program began in July 2008 and continued into fiscal year 2014. The program ended in December 2013.
 - ¹⁰ In 2013, Wyoming State Parks, Historic Sites & Trails began to collect traffic data for the entire calendar year so there is a substantial increase in visitation numbers.
- N/A = Information is not available.



2013	2014	2015	2016	2017
1,925	1,981	2,042	2,125	2,087
242	244	271	268	272
774	864	895	961	989
5,572	5,413	5,490	5,497	5,298
1,589	1,682	1,768	1,772	2,281
34,656	15,000	36,895	10,438	11,144
1,863	1,260	1,098	680	849
6,644	2,209	3,343	856	1,288
302	327	308	332	310
188,730	182,780	170,770	180,610	174,158
436,263	498,012	473,049	434,415	460,468
6,541,852	6,415,996	6,252,895	6,062,279	6,325,287
146,375	135,673	121,944	107,895	108,736
93,522	89,793	91,042	78,324	69,337
68,668	61,980	50,728	47,654	53,864
6,086	6,567	6,809	6,457	6,929
1,104	922	842	767	972



Schedule #29
Department of Workforce Services, Workers' Compensation Division
Last Ten Fiscal Years

Fiscal Year	Premiums Collected	Total Claims Paid¹	Medical Costs²	New Cases	Active Cases
2008	265,398,272	136,250,525	93,587,626	16,241	14,088
2009	240,636,194	139,664,852	94,630,444	14,771	11,041
2010	183,471,765	152,713,085	102,353,762	12,974	10,790
2011	173,808,229	161,584,176	108,969,588	12,871	10,909
2012	214,397,337	161,541,144	110,644,980	13,451	11,505
2013	207,345,776	167,049,100	113,570,609	12,663	13,289
2014	240,073,067	191,453,733	132,548,752	13,945	13,822
2015	258,971,712	177,986,433	119,385,138	13,367	13,161
2016	240,631,123	176,104,631	118,784,128	12,167	33,742
2017	216,693,841	176,505,377	118,635,255	11,912	24,176

Source: Workers' Safety, Department of Workforce Services

Notes:

¹Total claims include medical costs.

²Medical costs are reported on a cash basis.



Schedule #30
Department of Workforce Services, Workers' Compensation Division
Last Ten Fiscal Years

Fiscal Year	Premium & Investment Revenue	Unallocated Expenses	Claims & Expenses
2008	302,826,366	18,925,414	211,528,221
2009	207,700,514	22,002,494	300,361,360
2010	317,891,217	19,725,919	305,062,909
2011	366,941,494	21,164,113	310,226,345
2012	272,483,787	20,223,448	253,106,738
2013	289,193,685	26,259,696	260,933,715
2014	394,884,619	24,903,891	333,687,541
2015	283,086,898	25,030,242	255,767,880
2016	277,881,792	27,045,807	247,054,427
2017	321,198,873	39,377,792	261,616,404

Source: Comprehensive Annual Financial Report; Statement of Revenues, Expenses, and Changes in Fund Net Position - Proprietary Funds



Schedule #31
Trends in AFDC/TANF and Food Stamp Caseloads and Expenditures
Last Ten Fiscal Years

Fiscal Year	AFDC/TANF		FOOD STAMPS	
	Total Paid AFDC/TANF	# of Average Monthly Grants	Total Paid Food Stamps	Average Monthly Households
2008	719,478	274	26,312,220	9,499
2009	1,209,784	310	32,571,464	11,456
2010	1,536,049	377	49,901,312	13,792
2011	1,542,682	351	54,205,049	15,405
2012	1,655,024	356	51,656,533	14,844
2013	1,935,213	401	56,402,043	16,020
2014	2,115,708	413	52,384,836	15,658
2015	1,934,304	383	46,480,371	13,968
2016	2,331,837	435	48,350,633	28,479
2017	2,850,688	520	48,142,487	14,323
% Increase(Decrease) 2008 To 2017	74.76%	47.31%	45.35%	33.68%

Source: Department of Family Services; Report FR007 AF/POWER and Report FR051 FS/EBT



OTHER WYOMING FACTS

IMPORTANT DATES

- 1867 – Wyoming's first coal mine was in Carbon.
- 1868 – Wyoming became a territory, and the first state to give women the right to vote.
- 1872 – Yellowstone became the first official National Park.
- 1884 – First settlers arrived in Jackson Hole.
- 1890 – Wyoming became the 44th state.
- 1890 – Wyoming's present Constitution was adopted.
- 1903 – Wyoming's first State Fair was held in Douglas.
- 1906 – Devil's Tower was designated as the first National Monument.
- 1925-1927 –Nellie Tayloe Ross was Wyoming's first female Governor.
- 1994 – Wyoming leads the country in coal production with 3 million tons per week.

GEOGRAPHY

- Area: 97,818 square miles
- Highest Elevation: Gannett Peak - 13,804 ft.
- Lowest Elevation: Belle Fourche River – 3,099 ft.

MISCELLANEOUS

- State Motto – Equal Rights
- State Bird – Western Meadowlark
- State Flower – Indian Paintbrush
- State Nickname – Equality State
- State Tree – Cottonwood
- State Bush – Wyoming Big Sagebrush
- State Flag – A bison on a blue field bordered in white and red
- State Dinosaur – Triceratops
- State Gemstone – Jade
- State Reptile – Horned Toad

