

STATE OF WYOMING

COMPREHENSIVE

ANNUAL

FINANCIAL REPORT

**For Fiscal Year Ended
June 30, 2002**

Max Maxfield

State Auditor

WYOMING STATE DOCUMENT
DEPOSITORY PROGRAM

APR 07 2003

STATE LIBRARY DIVISION

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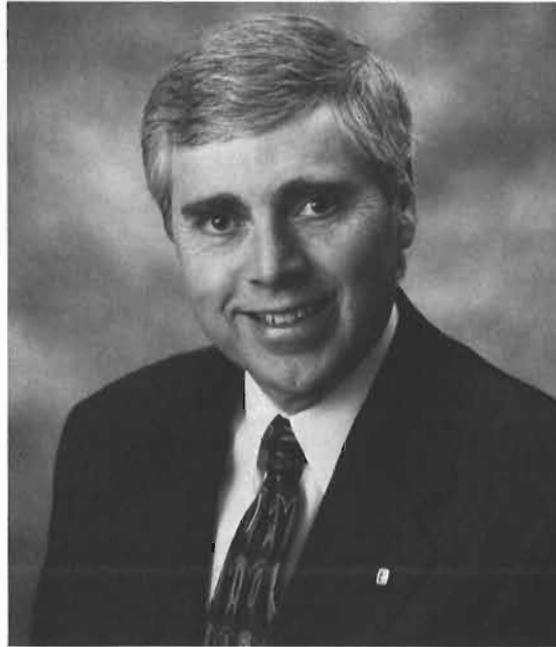
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Max Maxfield State Auditor



The State Auditor is a constitutional officer elected for a four year term by the general electorate. The Auditor is the chief fiscal officer of the State. The Auditor is charged with the responsibility of paying State obligations, paying employees salaries and maintaining the official accounting records of the State. He is responsible for demonstrating accountability to the public by preparing the Comprehensive Annual Financial Report.

The Auditor serves as a member of the State Land Commission, the State Loan and Investment Board, the State Building Commission and the State Canvassing Board.

Max Maxfield grew up in Wisconsin where he graduated from Janesville High School in 1963. He attended the University of Wisconsin, Stevens Point and Whitewater. His career in public service has spanned nonprofit, public and private sectors. Max was a YMCA director for twenty years, former director of the Wyoming Recreation Commission, and the first appointed director of the Wyoming Department of Commerce, a position he held for five years. More recently, Max served as the Executive Director of Wyoming's Make-A-Wish Foundation and as financial consultant for various nonprofit agencies across the country.

Max and his wife Gayla, make community and church an important part of their daily lives. Max is a certified Lay Speaker, past president of the Staff Parish Board and a Stephen Minister of the First United Methodist Church. He has served a wide range of other organizations including United Way of Laramie County, Wyoming Children's Society, Crimestoppers, Wyoming Alzheimer's Association, and Special Olympics of Wyoming. Max is a Rotarian and a Paul Harris fellow. Max and Gayla are the proud parents of four grown children.

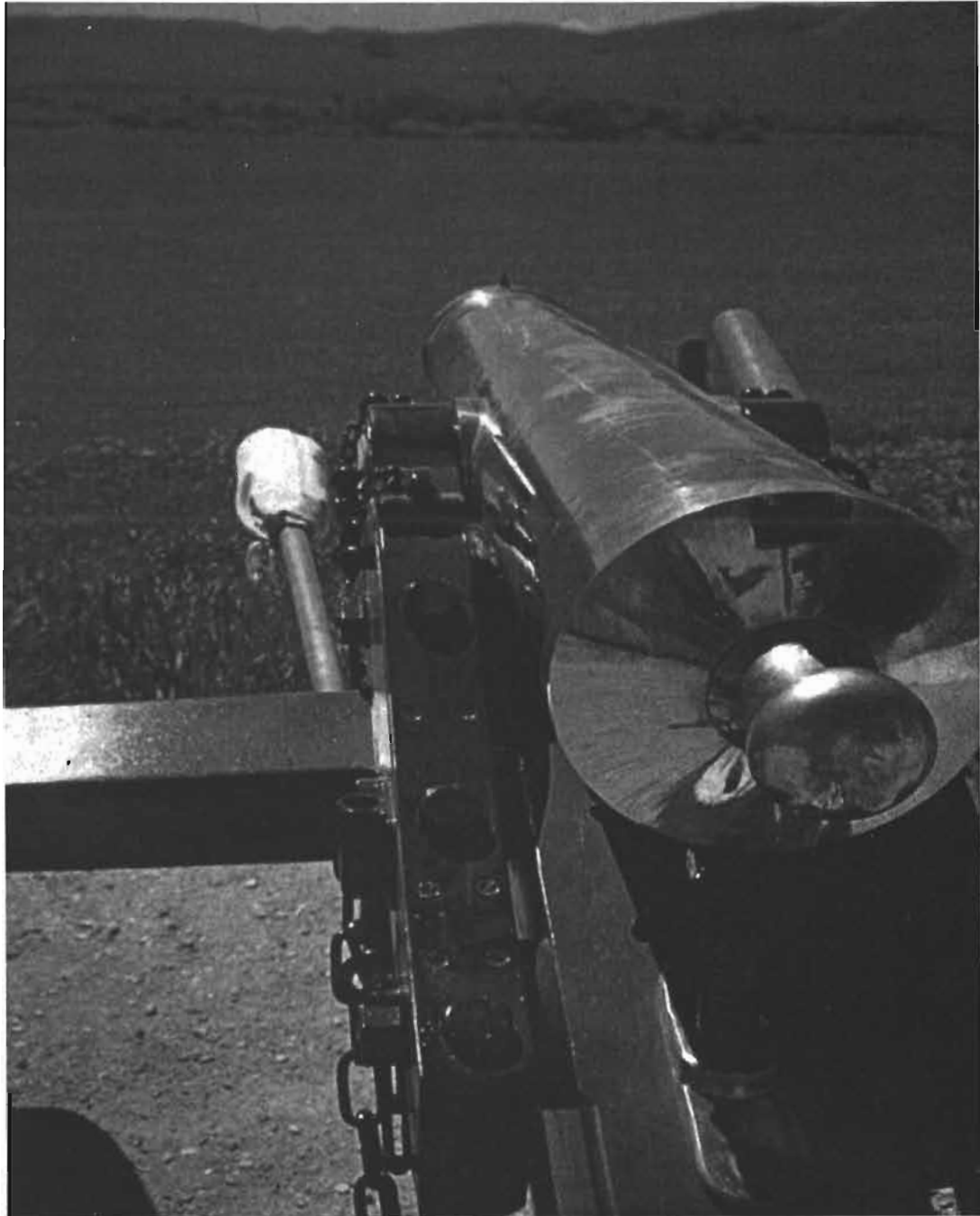
This report's divider pages focus on Historical Sites found in our state.

The photographs are courtesy of the Department of State Parks & Cultural Resources, Public Information Section.



Historic Governor's Mansion
Photo Credit: State Parks & Cultural Resources

Introductory Section



Cannon Ft Phil Kearny
Photo Credit: State Parks & Cultural Resources

Max Maxfield, State Auditor

December 13, 2002

Capitol Building
Cheyenne, Wyoming 82002
Telephone: 307/777-7831
FAX: 307/777-6983

TO THE CITIZENS, GOVERNOR AND MEMBERS OF THE LEGISLATURE OF THE STATE OF WYOMING:

Legal Requirements:

In accordance with W.S. 9-1-403(a)(v), I am pleased to present this Comprehensive Annual Financial Report of the State of Wyoming for the fiscal year ended June 30, 2002. Responsibility for the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the Office of the State Auditor.

The accompanying financial statements have been prepared in conformity with Generally Accepted Accounting Principles (GAAP), as prescribed by the Governmental Accounting Standards Board (GASB). The financial statements have been prepared primarily from accounts and records maintained by the State Auditor.

The Comprehensive Annual Financial Report is presented in three sections: Introductory, Financial, and Statistical:

- The Introductory Section includes this transmittal letter, the State's organizational chart and a list of the State's principal officials.
- The Financial Section includes the independent auditor's report on the Basic Financial Statements; Management's Discussion and Analysis (MD&A) which provides an introduction, overview and analysis to the "Basic Financial Statements"; the Basic Financial Statements, which present the government-wide financial statements, including component units, and fund financial statements for governmental funds, proprietary funds, and fiduciary funds, together with footnotes to the Basic Financial Statements; Required Supplementary Information other than MD&A, which presents budgetary comparison schedules and information about infrastructure assets; and the supplemental financial data which includes the combining financial statements and schedules. The financial data for the University of Wyoming, Wyoming Department of Transportation, Wyoming Community Development Authority, Wyoming Retirement System, Wyoming Business Council and the Wyoming Building Corporation, has been derived from reports prepared by those organizations based on independent audits and accounting systems maintained by them.
- The Statistical Section includes such items as trend information, fiscal, social and demographic information about Wyoming.

Internal Controls:

Management of the State is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the government are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with GAAP. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: 1) the cost of a control should not exceed the benefits likely to be derived, and 2) the valuation of costs and benefits requires estimates and judgments by management.

External Audits:

The financial statements in this report have been audited by the firm of McGee, Hearne & Paiz, LLP. McGee, Hearne & Paiz, LLP did not audit the financial statements of the Wyoming Retirement System, whose statements represent 100% of the total assets and activity in the Pension Trust Funds, or the Wyoming Community Development Authority, which is shown as a discretely presented component unit.

Federal regulations require the performance of an annual "single audit", in accordance with the Federal Single Audit Act of 1984 and 1996 amendments, of the state's federal assistance awards. For fiscal year 2002 it was conducted in conformance with the U.S. Office of Management and Budget's Circular A-133, revised 6/24/97. The single audit is issued in a separate report.

Management's Discussion and Analysis (MD&A)

GASB Statement No. 34 requires management provide a narrative introduction, overview and analysis to accompany the Basic Financial Statements in the form of MD&A. This letter of transmittal is intended to complement MD&A and should be read in conjunction with it. The MD&A can be found immediately following the Independent Auditor's Report.

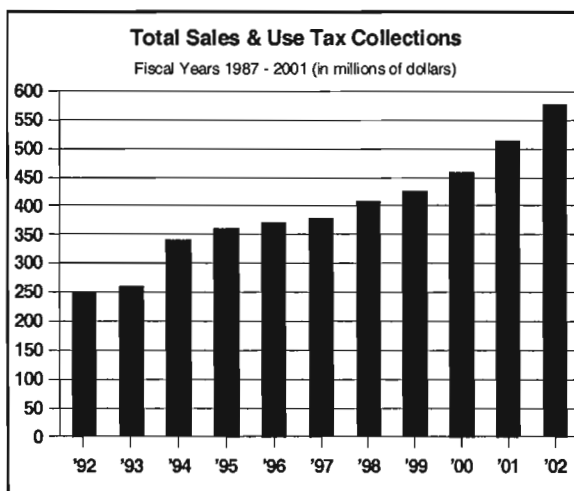
Reporting Entity:

The State implemented GASB Statement 14, "The Financial Reporting Entity", during FY 1993. As a result, entities over which the State has significant operational or financial relationships such as boards, commissions, colleges and universities are considered component units. Component units are discretely presented. Discrete presentation entails reporting component unit financial data in columns separate from the financial data of the primary government (the State). The following organizations comprise the State's discretely presented component units: University of Wyoming, Department of Transportation, Wyoming Community Development Authority, and Wyoming Business Council. The Wyoming Building Corporation is a blended component unit. The Wyoming Retirement System comprises the pension trust funds of the fiduciary funds. Further, Statement No. 14 provides that the financial statements should emphasize the primary government and permit financial statement users to distinguish between the primary government and its component units. Consequently, the transmittal letter, MD&A, and the basic financial statements focus on the primary government and its activities. Although information pertaining to the discretely presented component units is provided, their separately issued financial statements should be read to obtain a complete overview of their financial position.

Budgetary Process:

Wyoming statutes require the Governor to prepare and submit a biennial budget to the legislature each odd numbered year, prior to the beginning of the legislative session. Budgets are prepared for a biennial period beginning July 1 of even numbered years (July/02 – July/04) and are augmented, if necessary, with supplemental appropriations during the odd numbered year's legislative sessions. The Legislature may add, change, or delete any budget items proposed by the Governor. Additional information regarding budgets can be found in the Required Supplementary Information following the notes to the basic financial statements on pages 61 through 68.

ECONOMIC CONDITION AND OUTLOOK



Wyoming's economy remained steady in the past fiscal year. Population was estimated to grow from 494,419 in 2001 to 496,440 in 2002. The labor force increased from 271,260 in 2001 to 272,420 in 2002; the number in the employed labor force was projected to increase between 2001 and 2002 from 260,600 to 260,330, respectively. The projections for Wyoming's unemployment rate for 2002 through 2009 showed a steady increase from 4.4% up to 5%. In contrast, Wyoming's seasonally adjusted unemployment rate continued to be "exceptionally low" at 3.9 percent in October of 2002, which is slightly lower than the rate in October of 2001, 4%. Wyoming was well below the national unemployment rate of 5.7%. The forecasted total personal income was up from \$13,939,170 in 2001 to \$14,620,200 in 2002. Total domestic bank deposits through June of 2002 were up 8.56%. Domestic in state, for-profit corporations registered with the Secretary of State decreased during fiscal

year 2002 from 2,800 to 2,269. New foreign, out-of-state, for-profit corporations increased over the same period, from 1,317 to 1,341.

Total State Sales & Use tax, including local optional and capital facility collections, increased by \$60.5 million or 11.7%, from \$515.4 to \$575.9 million. Fiscal year 2002 marked the eleventh consecutive year in which the State's sales tax collections increased.

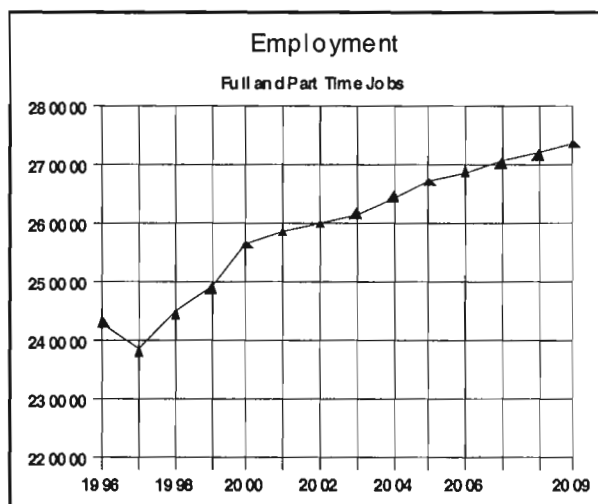
Each year the Division of Economic Analysis (EA) of the Department of Administration and Information forecasts economic conditions in Wyoming for a ten-year period. According to EA, the following industries are the principal economic drivers: 1) mining and 2) services/retail trade.

Additional economic and demographic information about our State can be found on the Division of Economic Analysis website: <http://eadiv.state.wy.us>.

Employment

Total employment is forecasted to grow from the 2001 level of 260,600 to 273,910 in the year 2009. This represents an average annual growth rate of 5.2 percent, or an increase of 13,580 workers over the nine-year period. All sectors of Wyoming's economy are forecast to gain employment over the next nine years. The fastest growing sector is services, followed by retail trade, then wholesale trade, which tied with the mining sector.

The total government sector is forecasted to increase by 1,020 workers. By the year 2009, there will be nearly 54,520 employees in the state and local portion of the government sector, representing 20.7 percent of all workers in Wyoming. This is down from the FY 2001 level of 22.8 percent.



MAJOR INITIATIVES

In light of Wyoming's limited available revenues to balance the State budget, the State Auditor's Office continues to examine issues which will contribute to better, more affordable and efficient government.

Excellence in Financial Reporting

The Government Finance Officers Association (GFOA) awarded its Certificate of Achievement for Excellence in Financial Reporting to the State of Wyoming for the 2001 Comprehensive Annual Financial Report (CAFR). In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report. This is a prestigious national award that recognizes conformance with program standards. The CAFR satisfied both Generally Accepted Accounting Principles (GAAP) and applicable legal requirements.

Corporate Travel Card

A program was established in fiscal year 2001, which allows state employees to use a Corporate Travel Card for convenience of charging their travel expenses while traveling for the State of Wyoming. This enables the employee to travel without tying up personal finances on business trips and eases the process of reimbursement for travel expenses. Currently, 836 travel cards have been distributed to State employees.

Visa Procurement Card

A pilot project designed to streamline the way in which state government makes purchases and payments was initiated and completed during FY 2001. During the pilot program seven state agencies participated.

The new procedure enables the vendor to be paid faster with less paperwork. During fiscal year 2002, 59 agencies participated in the Visa Procurement Card Program.

Wyoming Bond Guarantee Program

Legislation initiated by my office during the 1994 Legislative Session was passed, which utilizes our Permanent Funds to guarantee payments of local construction bond issues for our public schools, cities, towns and counties. By guaranteeing these payments, all qualifying bond issues receive the highest ratings issued by the bond rating companies. This means the interest rates charged on these bonds are the lowest available. From inception, the State has guaranteed a total of \$117 million in school district bonds.

Hosting Service Level Agreement

The State Auditor's Office (SAO) entered into a three (3) year Hosting Service Level Agreement (HSLA) with American Management Systems, Inc. (AMS) of Fairfax, Virginia in May 2002 in order to provide a secure environment for the states Financial and Payroll Systems to reside. Our Contract with (AMS) was negotiated with the best interest of the State in mind in order to provide the highest level of service to the State agencies, to be at or exceed industry standards for security and to be efficient for both our agency users and taxpayers. AMS provides the state, systems security that meets or exceeds industry standards, top of the line technical staff and knowledgeable, professional managers dedicated to the highest standards for service. We will contract with Gartner, for a third party, independent review of our HSLA, prior to re-negotiation of any hosting contract.

Military Members Compensation Committee

In 2001, Governor Geringer signed an Executive Order, 2001-7, establishing the Military Members Compensation Committee. The committee developed payment procedures for state employee reservists and guard personnel who have or will enter service in the uniformed services on or after September 11, 2001. The Order allows that all uniformed military personnel called up for duty may participate in the program to eliminate a reduction in base compensation. The order also provides for certain benefits to be maintained as determined by the employee.

The Executive Order requires the agency to fund the cost of this program within their existing budget. Contacts concerning the administration of this program will be the A&I Human Resources Division and the State Auditor's Office. The Order urges contact with the A&I Human Resource Division prior to temporarily filling a position occupied by an employee on military leave.

The committee developed an application with attachments that must be completed by the employee or their power of attorney to receive the benefits of this program. It is the responsibility of the agency to inform their personnel who are or will be on military leave of this benefit program.

EFT Program

During 1999, the State Auditor's Office brought on-line the capability to process vendor remittances and employee reimbursements via electronic funds transfer (EFT) to the bank of their choice. To date, approximately 12 to 15% of all non-payroll disbursements are paid via EFT. We continually strive to increase the number of participants, thereby reducing our costs.

Upcoming Changes in Technology

The needs of the State of Wyoming, as identified by the Legislature and the Online Government Commission, is to be able to exploit Internet technology and speed in a way that benefits all citizens of the State. Knowing that virtually all State delivered services and/or transactions feed through either the accounting or payroll systems, there is a comprehensive need for these systems to be "on-line first". By doing so, all other State computer systems, as well as the E-portal concept and E-Commerce initiative can be developed so as to be compatible with the systems that are in place.

The 3.0 upgrades to the Financial and Payroll Systems will provide new capabilities focusing on our interaction with customers and constituents. It will expand as our user base expands and will be changeable as their requirements change. It will operate at Internet speed with systems that can be available 24x7 and with real-time processing. Access will be provided through Internet browsers that will provide a consistent

interaction between all pieces of the system for all users, including State agency users; employees; citizens and suppliers. This will offer a new and better way to create and share value with our customers while creating a viable by-product, better reporting of information and access to that information. Our focus is on the production of useful information not simply gathering and processing data.

These upgrades will accommodate existing manual processes as well as the ability to do State business at anytime, day or night, using the Internet. This will enable us to offer service to those customers who are ready for Internet speed and computer based transactions and those that still need a personal touch with State government.

Vendor Self Service and Employee Self Service

In the near future the State Auditor's Office intends to bring on-line two add-on modules to the state financial and payroll system that will enable vendors and employees the capability to maintain their personal information via a web browser. Vendor Self Service (VSS) and Employee Self Service (ESS) will allow each respective customer the ability to change addresses and view past and pending payment information, among other pertinent information.

FINANCIAL INFORMATION

Cash Management

Cash temporarily idle during the year and balances held in trust were invested in bank deposits, U.S. Treasury Securities, repurchase agreements and other investment instruments. The interest on these investments and deposits is credited to each fund based on the fund's participation in the cash and investment pool. Many funds are not allowed by law to receive interest, so the interest earned on these funds is credited to the general fund. The general fund was credited \$86.2 million in Interest from the Permanent Mineral Trust Fund, during fiscal year 2002.

Debt Administration

As of June 30, 2002, the State had a number of debt issues outstanding. These debt issues included two refunding revenue bonds that were used to defease three revenue bond issues in prior years, as well as \$27 million of revenue bonds issued for capital construction in fiscal year 1994. Additional disclosures about the State's general long-term obligations are provided in Note 11 to the basic financial statements.

See Note 18 for information regarding the State's Tax Anticipation Notes, and other subsequent events, on page 59 of this report.

Risk Management

The State of Wyoming maintains two self-insurance plans: the State Self-Insurance and the State Group Insurance. Both plans are reported as internal service funds. In addition, the State administers three public entity risk pools: Subsidence, Wyoming Health, and Worker's Compensation. These are reported in enterprise funds, as required by GASB Statement No. 10, see Note 15 to the Basic Financial Statements.

CONCLUSIONS AND ACKNOWLEDGMENTS

This report continues my commitment to clarify and improve financial reporting for the citizens of Wyoming, in order that they may have an accurate picture of the financial condition of their government. Great strides have been made in the past few years to improve our State's accounting and financial reporting: implementation of GAAP, preparation of the CAFR, independent audit of our financial statements, and implementation of various GASB standards. All have contributed to better financial management. My appreciation goes out to the Legislature and our Staff for making these improvements possible.

The preparation of this report could not have been accomplished without the cooperation of all State agencies. I continue to be impressed with the capable assistance received from the departments and agencies. I am especially appreciative of the staff in the State Auditor's Office, whose commitment to serve the citizens of Wyoming continues to be demonstrated. We would like to thank the Division of Economic Analysis and the CREG Committee for information used in this letter. We also thank the State Parks and Cultural Resources, Public Information Section for the use of their photographs and narratives that showcase some of Wyoming's historical sites.

Thank you!
Best regards,

A handwritten signature in black ink, appearing to read "Max Maxfield". The signature is fluid and cursive, with the first name "Max" being more prominent.

Max Maxfield
State Auditor

Certificate of Achievement for Excellence in Financial Reporting

Presented to

State of Wyoming

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2001

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



William Patrick Vate
President

Jeffrey L. Esser
Executive Director

PRINCIPAL STATE OFFICIALS

EXECUTIVE BRANCH

Jim Geringer, Governor

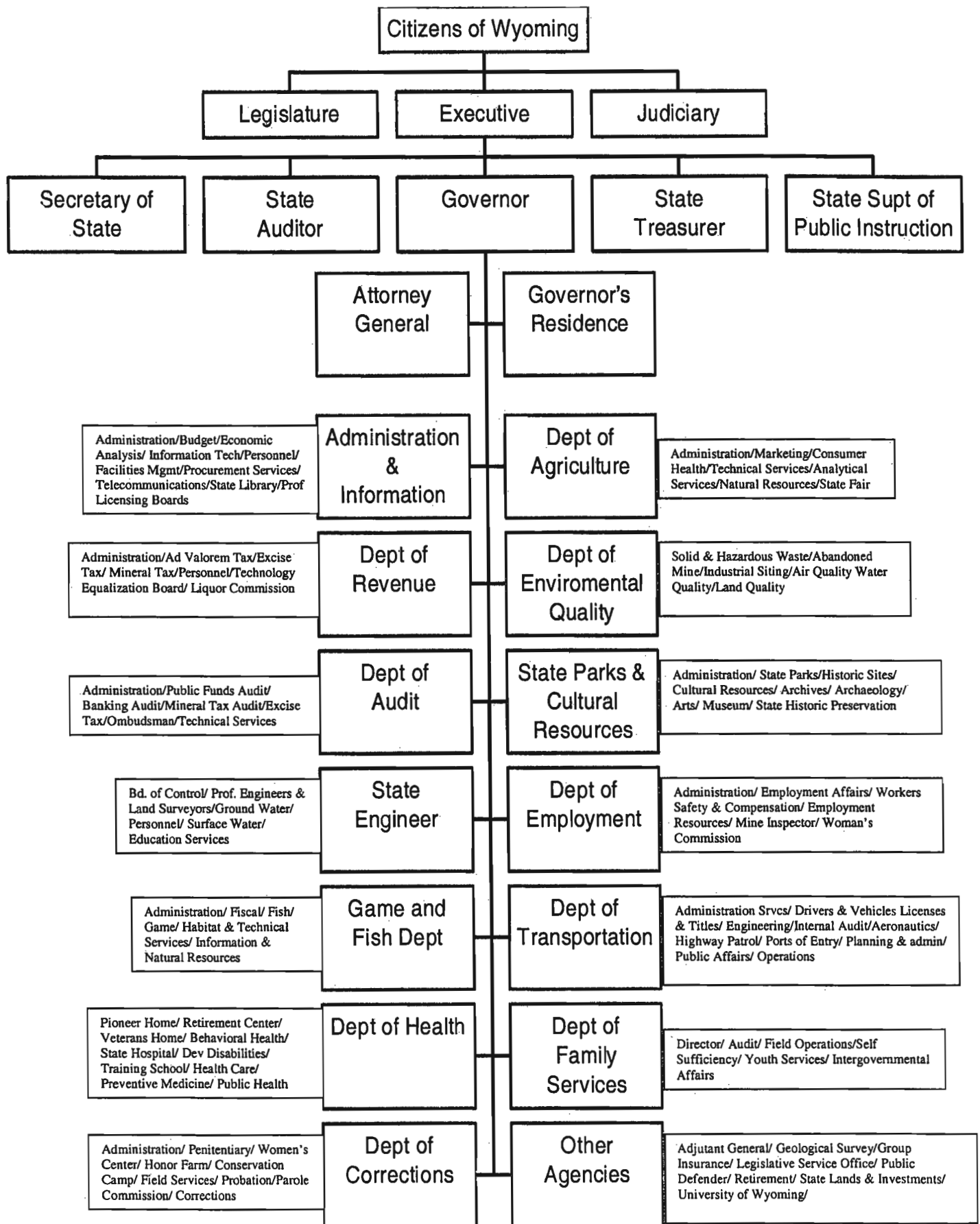
Joseph B Meyer, Secretary of State

Max Maxfield, Auditor

Cynthia M Lummis, Treasurer

Judy Catchpole, Superintendent of Public Instruction





Financial Section



Trail End, Sheridan, Wyoming
Photo Credit: State Parks & Cultural Resources



McGee, Hearne & Paiz, LLP

Certified Public Accountants and Consultants

**INDEPENDENT AUDITOR'S REPORT ON THE
BASIC FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION**

Honorable Governor, Members of the Senate and House of Representatives
State of Wyoming
Cheyenne, Wyoming

We have audited the accompanying basic financial statements of the State of Wyoming as of and for the year ended June 30, 2002. These basic financial statements are the responsibility of the State's management. Our responsibility is to express an opinion on these basic financial statements based on our audit. We did not audit the financial statements of the Wyoming Retirement System, which statements represent 100% of total assets and changes in net assets of the Pension Trust Fiduciary Funds, and the Wyoming Community Development Authority, which is shown as a discretely presented component unit. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the amounts included for the Pension Trust Fiduciary Funds and the Wyoming Community Development Authority component unit, is based on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, based on our audit and the reports of other auditors, the basic financial statements referred to above present fairly, in all material respects, the financial position of the State of Wyoming as of June 30, 2002, and the results of its operations for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As discussed in Note 1 to the basic financial statements, the State adopted the provisions of Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments*, for the year ended June 30, 2002.

As discussed in Note 17 to the basic financial statements, the State also changed its method of accounting for the Workers' Compensation claims liability.

The Management's Discussion and Analysis and the required supplementary information other than Management's Discussion and Analysis, are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The statements and schedules listed in the table of contents as supplementary information are presented for purposes of additional analysis of the basic financial statements, and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied by us and the other auditors in the audit of the basic financial statements and, in our opinion, based on our audit and the reports of other auditors, are fairly presented in all material respects in relation to the basic financial statements taken as a whole.

We have not audited the statistical section included in this comprehensive annual financial report, and accordingly, we express no opinion on such data.

McGee, Heare & Piny, LLP

Cheyenne, Wyoming
December 13, 2002

Management's Discussion and Analysis



Ft Bridger, Ft Bridger, Wyoming
Photo Credit: State Parks & Cultural Resources

MANAGEMENT'S DISCUSSION AND ANALYSIS

As the management of the State of Wyoming, we offer readers of the State of Wyoming's financial statements this narrative overview and analysis of the financial activities of the State of Wyoming for the fiscal year ended June 30, 2002. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages i - vi of this report.

Financial Highlights

Government-Wide:

- The assets of the State of Wyoming exceeded its liabilities as of June 30, 2002 by \$4,509,008,947 (reported as net assets). Of this amount, \$327,880,482 is unrestricted net assets that may be used to meet the government's ongoing obligations. Component units reported net assets of \$5,623,068,264.

Fund Level:

- As of June 30, 2002, the State of Wyoming's governmental funds reported combined ending fund balances of \$4,235,006,776, an increase of \$189,691,444.
- At the end of the fiscal year, unreserved fund balance for the general fund was \$40,730,179.
- The enterprise funds reported net assets at year-end of \$119,456,310.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the State of Wyoming's basic financial statements. Financial reporting is intended to provide external parties that read financial statements with information that will help them to make decisions or draw conclusions about an entity. These parties do not always have the same specific objectives. In order to address the needs of as many parties as reasonably possible, the State's annual report consists of three components in accordance with required reporting standards: The State of Wyoming's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the State of Wyoming's finances, in a manner similar to a private-sector business. The State's government-wide financial statements include the *statement of net assets* and *statement of activities*. These statements include all non-fiduciary assets and liabilities using the accrual basis of accounting.

- The purpose of the *statement of net assets* is to report all of the assets held and liabilities owed by the State. The State reports all of its assets when it acquires ownership over the assets and reports all of its liabilities when they are incurred. The difference between the State's total assets and total liabilities is titled *net assets* and this difference is similar to the owner's equity presented by a private-sector business.

The government-wide statement of net assets can be found on page 17 of this report.

- The purpose of the *statement of activities* is to present all the revenues and expenses of the State of Wyoming. Again, the items presented on the statement of activities are measured in a manner similar to the approach used by a private-sector business in that revenues are recognized when earned or established criteria are satisfied and expenses are reported when incurred by the State. Revenues are recorded when earned regardless of when the cash will be received and expenses are recorded even though they may not have been paid during the current period (e.g., uncollected taxes and earned but unused vacation leave).

The government-wide statement of activities can be found on pages 18 - 19 of this report.

Both statements report three activities:

- **Governmental Activities** – Most of the State's basic services are reported under this category. Taxes and intergovernmental revenues generally fund these services. The Legislature, the Judiciary, and the general operations of the Executive departments fall within the governmental activities.
- **Business-type Activities** – The State charges fees to customers to help it cover all or most of the cost of certain services it provides. Workers' compensation and the State's unemployment compensation services are examples of business-type activities.
- **Component Units** – Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. The State has 3 authorities and 1 university that are reported as discretely presented component units of the State. The State blends 1 component unit into the internal service funds.

Fund financial statements. The fund financial statements begin on page 20 and provide more detailed information about the State's most significant funds – not the State of Wyoming as a whole. Funds are accounting devices that the State uses to keep track of specific sources of funding and spending. Except for the general fund, a specific fund is established to satisfy legal requirements established by external parties or governmental statutes or regulations. The State of Wyoming establishes other funds to control and manage money for particular purposes or to show that it is properly using certain resources. All of the funds of the State of Wyoming can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

- **Governmental funds.** Most of the State's basic services are reported in the governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for future spending.

Governmental fund financial statements consist of a balance sheet and statement of revenues, expenditures, and change in fund balances. The Statements are prepared on an accounting basis that is significantly different from that used to prepare the government-wide financial statements. All of the State's programs are included in the governmental funds, which focus on how cash and other financial assets that can readily be converted to cash flow in and out in a short period of time. For example, amounts reported on the balance sheet include items such as cash and receivables collectable within a short period of time, but do not include capital assets such as land and buildings. Fund liabilities include amounts that are to be paid in a short period after the end of the fiscal year. The difference between a fund's total assets and liabilities is labeled as the fund balance. The fund balance generally indicates the amount that can be used to finance next year's activities.

The operating statement for governmental funds reports only those revenues and expenditures that were collected in cash or paid in cash, respectively, during the current period or very shortly after the end of the year. Consequently, the governmental funds statements provide a short-term view that helps determine if there are more or fewer financial resources to finance the State's programs. Because this information does not encompass the long-term focus of the government-wide statements, we provide an analysis reconciling the total fund balances to the amount of net assets reported in the statement of net assets. Also, there is an analysis following the statement of revenues, expenditures, and changes in fund balances that reconciles the change in net assets of the governmental activities presented in the government-wide statement of activities to the change in fund balance presented in the statement of revenue expenditures and changes in fund balance.

- **Proprietary funds.** When the State charges customers for the services it provides, whether to outside customers or to other state agencies within the State, these services are generally reported in proprietary funds. Proprietary funds (enterprise and internal service) utilize accrual accounting: the same method used by private sector businesses. Enterprises report activities that provide supplies and services to the general public. An example is the State Workers' Compensation. Internal service funds report activities that provide supplies and services for the State's other programs and activities—such as the State's Information Technology Division. Internal service funds are reported as governmental activities on the government-wide statements since their primary purpose is to support those activities.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The enterprise funds are broken out between major and non-major. Conversely, internal service funds are combined into a single, aggregated presentation in the proprietary fund financial

statements. Individual fund data for the internal service funds is provided in the form of combining statements in the supplementary information section of this report.

The basic proprietary fund financial statements can be found on pages 24 - 26 of this report.

- **Fiduciary funds.** The State acts as a trustee or fiduciary for its employee pension plan. It is also responsible for other assets that, because of a trust arrangement, can be used only for the trust beneficiaries. The State's fiduciary activities are reported in separate Statements of Fiduciary Net Assets and Changes in Fiduciary Net Assets. These statements include pension, investment trust, private purpose, and agency funds, which use accrual accounting. The government-wide statements exclude fiduciary fund activities and balances because these assets are restricted in purpose and do not represent discretionary assets of the State to finance its operations.

The basic fiduciary fund financial statements can be found on pages 27 - 28 of this report.

This report includes two schedules (page 21 and 23) that reconcile the amounts reported on the governmental fund financial statements (modified accrual accounting) with governmental activities (accrual accounting) on the appropriate government-wide statements. The following summarizes the impact of transitioning from modified accrual-to-accrual accounting:

- Capital assets used in governmental activities are not reported on governmental fund statements.
- Internal service funds are reported as governmental activities, but reported as proprietary funds in the fund financial statements.
- Unless due and payable, long-term liabilities, such as capital lease obligations, compensated absences, bonds payable, and others only appear as liabilities in the government-wide statements.
- Certain other outflows represent either increases or decreases in liabilities on the government-wide statements, but are reported as expenditures on the governmental fund statements.

Notes to the Basic Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 30 - 60 of this report.

Required Supplementary Information is presented that further explains and supports the information in the financial statements. The Required Supplementary Information includes budgetary comparisons schedules primarily prepared on a biennial basis. Also included is a discussion of the Wyoming Department of Transportation (DOT) and how they account for infrastructure assets using the modified approach.

Required supplementary information can be found on pages 61 - 68 of this report.

Other Supplementary Information includes combining statements referred to earlier in connection with non-major governmental, enterprise, internal service and fiduciary funds that are presented immediately following the required supplementary information.

Other supplementary information can be found on pages 69 - 154 this report.

Government-Wide Financial Analysis

This is the first year the State of Wyoming has applied Governmental Accounting Standards Board (GASB) Statement No. 34, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments*. The State of Wyoming has not presented prior period government-wide comparative data for the Management's Discussion and Analysis since prior year information is not available on a comparative basis. The State will provide a comparative analysis of government-wide data in future years.

As noted earlier, net assets may serve over time as a useful indicator of a State's financial position. In the case of the State of Wyoming, assets exceeded liabilities by \$4.5 billion at the close of fiscal year 2002.

The following condensed financial information was derived from the government-wide Statement of Net Assets:

State of Wyoming's Net Assets			
	Governmental activities	Business-type activities	Total Primary Government
Current and other Non-current assets	\$ 4,531,477,427	\$ 683,786,939	\$ 5,215,264,366
Capital assets, net of accumulated depreciation	300,790,691	974,227	301,764,918
Total assets	4,832,268,118	684,761,166	5,517,029,284
Current liabilities	247,583,239	76,773,008	324,356,247
Long-term liabilities	195,132,242	488,531,848	683,664,090
Total liabilities	442,715,481	565,304,856	1,008,020,337
Net assets:			
Invested in capital assets, net of related debt	172,945,513	974,227	173,919,740
Restricted	3,774,754,784	232,453,941	4,007,208,725
Unrestricted (Deficit)	441,852,340	(113,971,858)	327,880,482
Total net assets	\$ 4,389,552,637	\$ 119,456,310	\$ 4,509,008,947

The investments in capital assets (e.g., land, buildings, machinery, and equipment), less any related debt used to acquire those assets that is still outstanding, is \$173.9 million. The State of Wyoming uses these capital assets to provide services to the citizens; consequently, these assets are not available for future spending. Although the State of Wyoming's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the State of Wyoming's net assets, \$4 billion, represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net assets is \$327.9 million.

The majority of the current and other non-current assets of \$5.5 billion, consist of various cash and pooled investments of \$4 billion, and accounts and loan receivables (including interest receivable) of \$746.9 million. The remaining amount is comprised of other assets such as inventory and prepaid expenses.

The current liabilities of \$324.3 million are comprised of various items. \$145.6 million is related to liabilities under security lending, \$104.1 million is related to claims and benefits payable, \$48.1 million is related to various accounts payable. The remaining amount of \$26.3 million is made up of compensated absences, early retirement, interest payable, deferred revenue, and various other liabilities.

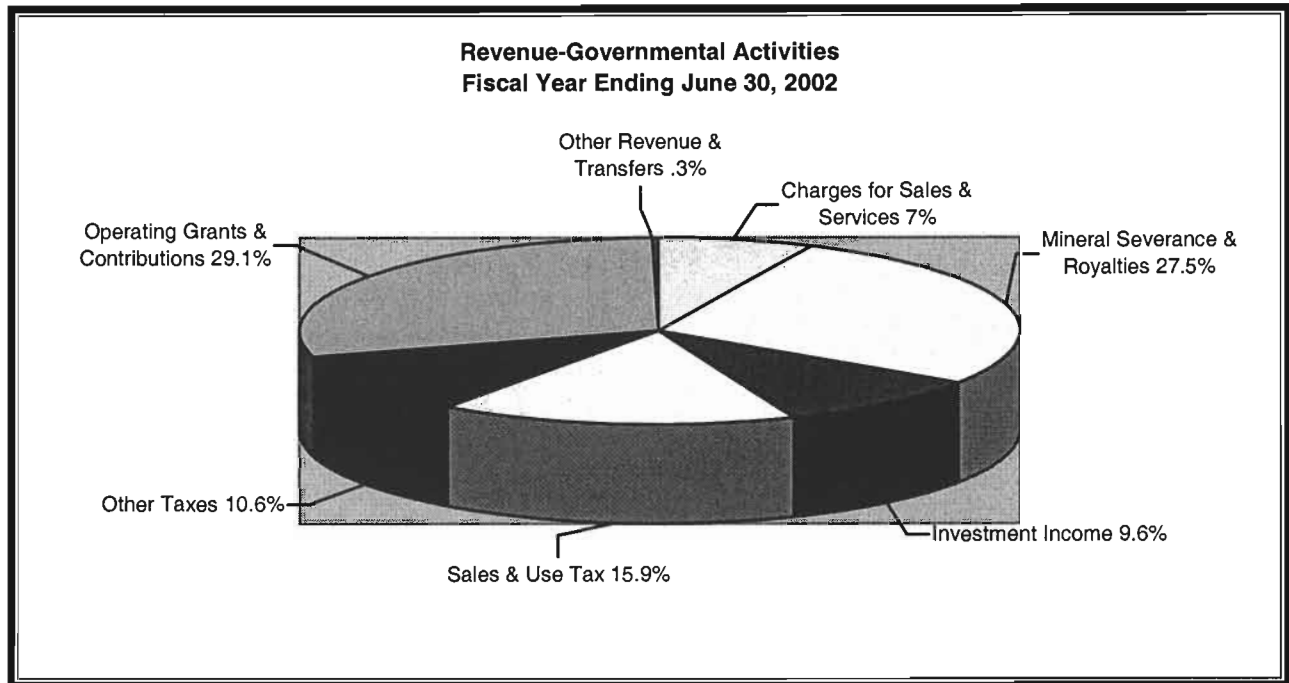
The majority of the long-term liabilities of \$683.7 million is comprised of claims and benefits payable of \$510.6 million and bonds payable of \$124.4 million. The remaining amount is made up of compensated absences, deferred revenue, and various other liabilities.

As of June 30, 2002, the State of Wyoming is able to report positive balances in all three categories of net assets for the government as a whole.

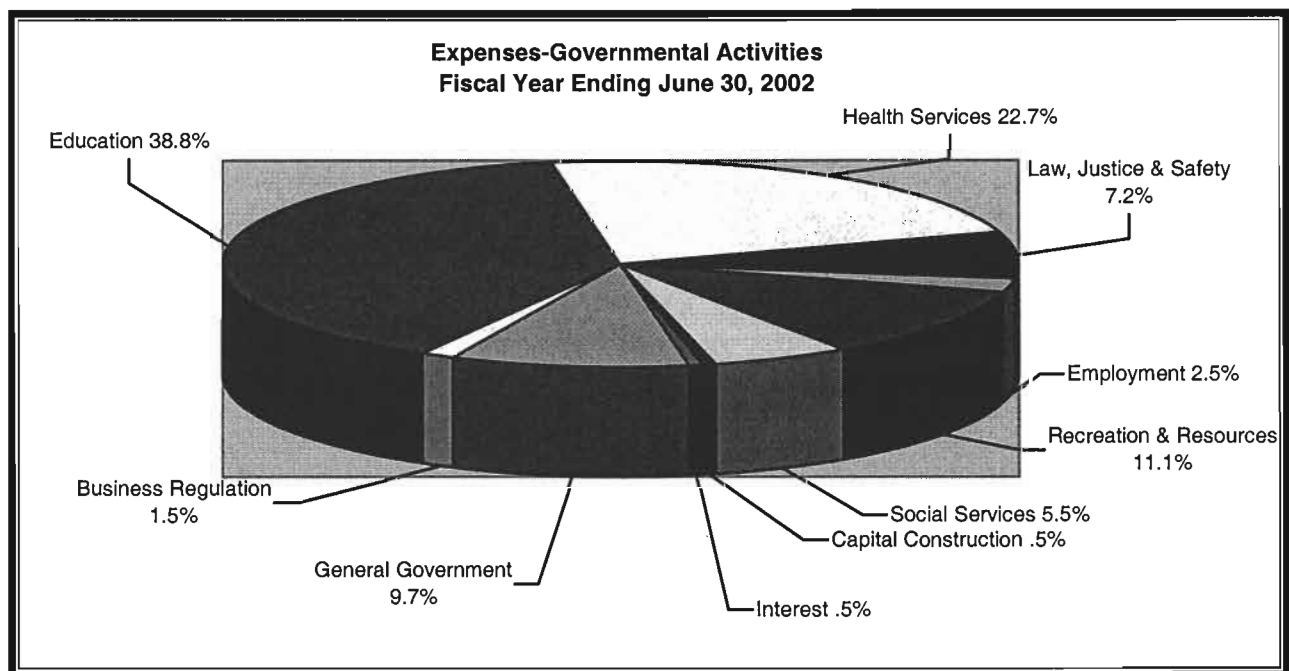
The following condensed financial information was derived from the government-wide Statement of Activities and reflects how the State's net assets changed during the fiscal year:

State of Wyoming's Changes in Net Assets for Fiscal Year Ended June 30, 2002 Statement of Activities			
	Governmental activities	Business-type activities	Total
Revenues:			
Program revenues:			
Charges for services	\$ 144,012,057	\$ 219,733,051	\$ 363,745,108
Operating grants	597,256,926	16,118,215	613,375,141
Capital grants and contributions	891,900	0	891,900
General revenues:			
Taxes	1,105,994,560	0	1,105,994,560
Investment income	196,385,616	34,600,832	230,986,448
Miscellaneous	445,956	0	445,956
Total revenues	2,044,987,015	270,452,098	2,315,439,113
Expenses:			
General government	179,551,560	0	179,551,560
Business regulations	28,395,512	0	28,395,512
Education	721,254,640	0	721,254,640
Health Services	423,019,898	0	423,019,898
Law, justice and safety	133,290,468	0	133,290,468
Employment	45,805,220	0	45,805,220
Recreation and resource development	206,683,777	0	206,683,777
Social services	102,562,349	0	102,562,349
Capital Construction	9,350,737	0	9,350,737
Interest	9,713,213	0	9,713,213
Workers' Compensation Insurance		247,469,707	247,469,707
Liquor Commission		42,565,391	42,565,391
Canteen Fund		746,824	746,824
Subsidence Insurance		9,682	9,682
Honor Farm Agricultural Sales		300,156	300,156
Wyoming Health Insurance		4,093,863	4,093,863
Unemployment Compensation		39,052,867	39,052,867
Total expenses	1,859,627,374	334,238,490	2,193,865,864
Increase (Decrease) in net assets before transfers	185,359,641	(63,786,392)	121,573,249
Transfers	4,225,612	(4,225,612)	0
Increase (Decrease) in net assets	189,585,253	(68,012,004)	121,573,249
Net assets beginning	4,199,967,384	187,468,314	4,387,435,698
Net assets ending	\$ 4,389,552,637	\$ 119,456,310	\$ 4,509,008,947

The chart below represents revenues of the governmental activities for the fiscal year:



The following chart represents expenses of the governmental activities for the fiscal year:



Business-type activities. The net assets of the business type activities decreased by \$68 million during the fiscal year. The major factor contributing to this was a change in the State's method of reporting the workers' compensation claims liability from a discounted to a substantially undiscounted approach.

Financial Analysis of the State of Wyoming's Funds

As noted earlier, the State of Wyoming uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the State of Wyoming's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spend-able* resources, as stated earlier. Such information is useful in assessing the State of Wyoming's financing requirements. In particular, *unreserved fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of June 30, 2002, the State of Wyoming's governmental funds reported combined ending fund balances of \$4,235,006,776, an increase of \$189,785,790 in comparison with the prior year. Over half of the fund balance, \$2,763,498,700, is reserved within the permanent funds as nonexpendable. The remainder of fund balance is *reserved* to indicate that it is not available for new spending because it has already been committed 1) to liquidate contracts and purchase orders of the prior period, \$182,786,748, 2) for loans receivable, \$354,450,082 or 3) for a variety of other restricted purposes, \$24,608,240.

General Fund. The general fund is the chief operating fund of the State of Wyoming. At the end of the current fiscal year, unreserved fund balance of the general fund was \$40,730,179, while total fund balance reached \$113,939,542. The general fund balance of the State of Wyoming decreased by \$28,436,519 during the current fiscal year. The major factor in this decline was a legislative directive to transfer \$50 million dollars to the Permanent Mineral Trust Fund, permanent fund, during the fiscal year. A more detailed comparative analysis of the activity for the General Fund can be found on pages 12 - 14, of this MD&A.

Foundation Program Fund. Fund balance at June 30, 2002 totaled \$41.7 million, an increase of \$8.6 million from the prior year.

Budget Reserve Fund. Fund balance at June 30, 2002 decreased to \$211.9 million, from \$247.6 million the previous year.

Common School Land Fund. As of June 30, 2002, the fund balance totaled \$1 billion, an increase of \$14.7 million from the prior fiscal year.

Permanent Mineral Trust Fund. Fund balance at June 30, 2002 totaled \$1.9 billion, an increase of \$113.5 million.

Proprietary funds. The State of Wyoming's proprietary funds provided the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted/(deficit) net assets of the enterprise funds as of June 30, 2002 amounted to \$(113,971,858). The major factor contributing to this was a change in the State's method of reporting the Workers' Compensation claims liability from a discounted to a substantially undiscounted approach, an accumulative effect of \$129 million. Other factors concerning the finances of these funds have already been addressed in the discussion of the State of Wyoming's business-type activities.

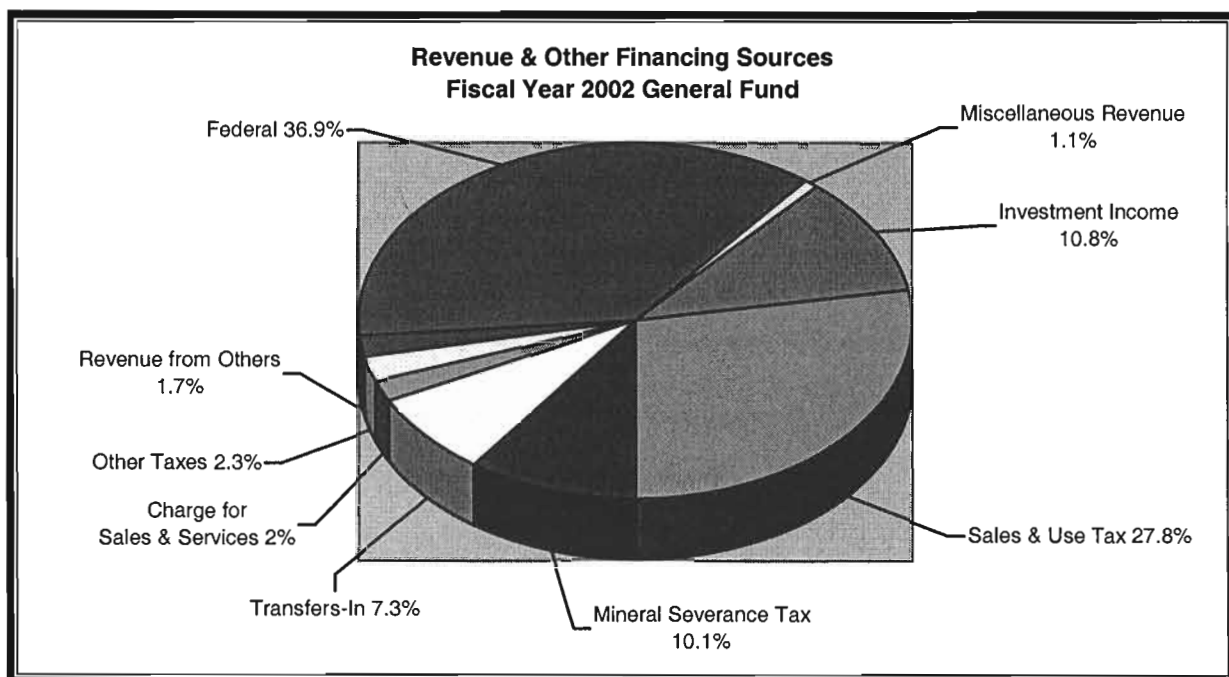
General Fund Budgetary Highlights

The differences between the original biennial budget of \$1,769,377,095 (as of July 1, 2000) and the final amended biennial budget \$2,303,554,732 (as of June 30, 2002) was a \$534,177,637 increase in appropriations. The major increases are briefly summarized below:

- \$233.6 million in additional federal funds;
- \$200 million transfer to the Permanent Mineral Trust fund;
- \$18.3 million increase for external managers fees in the Treasurer's office;
- \$14.5 million transfer to the Budget Reserve fund.

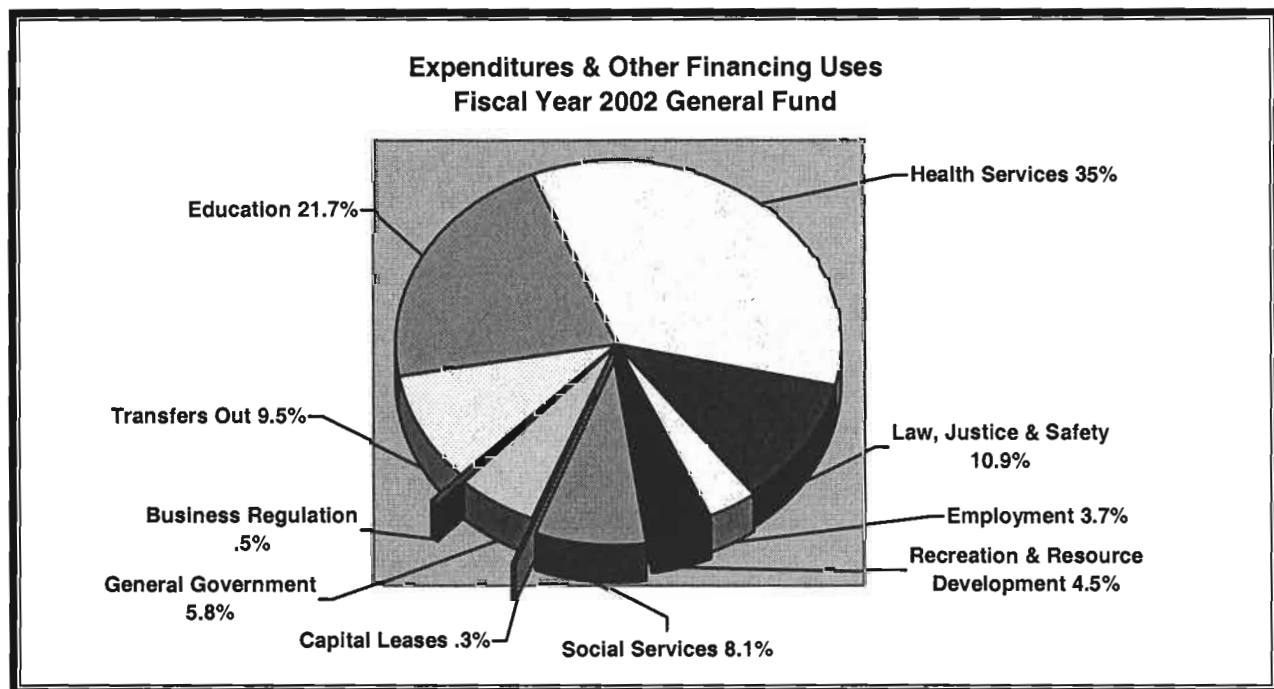
Of this increase, the transfers (as stated above) of \$214.5 million were funded out of the available fund balance. During the budgetary period, revenues were less than budgetary estimates as were expenditures.

The total general fund revenues are presented in a pie chart below to display how sources relate to total revenue. The table on the following page shows the change in 2001 and 2002 revenue sources. On page 13, General fund expenditures are similarly presented, depicting functions as they relate to total expenditures.



As shown in the table following, total Revenue and Other Financing Sources decreased 8% or \$101.9 million in fiscal year 2002. The General Fund portion of the Sales and Use Tax increased 8% or \$22.8 million primarily due to strong gains in the mining and service sectors, along with sustained consumer spending throughout the fiscal year. The \$20.9 million decrease in Mineral Severance was due to the legislature redistributing mineral severance revenue to the Budget Reserve Fund and Foundation Program Fund, thus the General Fund share was reduced in fiscal year 2002. During fiscal year 2002, Investment Income decreased 53% or \$139.5 million. A decline in the increase in fair market value of investments between 2001 and 2002 accounts for \$105 million of the decline.

General Fund Revenue and Other Financing Sources for Fiscal Year Ended June 30, 2002					
	FY01	FY02	Increase (Decrease)	Percent Change	
Taxes:					
Sales & Use	\$ 298,657,230	\$ 321,535,976	\$ 22,878,746	8%	
Mineral Severance	138,102,903	117,194,165	(20,908,738)	-15%	
Other Taxes	22,888,221	27,000,406	4,112,185	18%	
Licenses and Permits	4,882,193	5,014,576	132,383	3%	
Fines & Forfeitures	1,109,508	3,111,192	2,001,684	180%	
Use of Property	1,813,275	1,691,820	(121,455)	-7%	
Investment Income	264,098,237	124,584,382	(139,513,855)	-53%	
Charges for Sales & Services	19,336,114	23,893,023	4,556,909	24%	
Revenue from Others	11,508,006	19,836,434	8,328,428	72%	
Federal	383,707,760	427,613,568	43,905,808	11%	
Miscellaneous	0	58,247	58,247	100%	
Federal Mineral Royalties	0	2,000,000	2,000,000	100%	
Other	88,121	2,133	(85,988)	-98%	
Total Revenues	1,146,191,568	1,073,535,922	(72,655,646)	-6%	
Other Financing Sources:					
Capital Leases	60,949,416	241,589	(60,707,827)	-99%	
Operating Transfers-In	52,674,435	84,050,089	31,375,654	60%	
Total Other Financing Sources	113,623,851	84,291,678	(29,332,173)	-26%	
Total Revenue & Other Financing Sources:	\$ 1,259,815,419	\$ 1,157,827,600	\$ (101,987,819)	-8%	



As shown in the table following, overall Expenditures and Other Financing Uses decreased by 4% or \$53.8 million in fiscal year 2002. Transfers-out shows a decrease of 45% or \$97 million due to a legislative transfer of \$100 million from the General Fund to the Permanent Mineral Trust Fund in the prior fiscal year. Law, Justice and Safety decreased 24% or \$41.3 million due to the new prison being acquired in the prior year. Health Services and Social Services increased by \$52.5 million due to an increase in federal programs and an increase in costs of existing programs.

General Fund Expenditures and Other Financing Sources for Fiscal Year Ended June 30, 2002				
	FY01	FY02	Increase (Decrease)	Percent Change
General Government	\$ 61,862,543	\$ 68,753,256	\$ 6,890,713	11%
Business Regulation	4,163,961	5,425,659	1,261,698	30%
Education	248,856,469	256,965,819	8,109,350	3%
Health Services	375,434,202	413,105,142	37,670,940	10%
Law, Justice and Safety	170,390,903	129,138,236	(41,252,667)	-24%
Employment	39,893,205	43,539,513	3,646,308	9%
Recreation & Resource Development	44,582,124	53,451,209	8,869,085	20%
Social Services	81,278,789	96,045,869	14,767,080	18%
Capital Lease Interest	0	3,251,293	3,251,293	100%
Total Expenditures	1,026,462,196	1,069,675,996	43,213,800	4%
Other Financing Uses				
Operating Transfers-Out	213,633,476	116,588,123	(97,045,353)	-45%
Total Expenditures & Other Financing Uses	\$ 1,240,095,672	\$ 1,186,264,119	\$(53,831,553)	-4%

Capital Asset and Debt Administration

Capital Assets. The State of Wyoming's investment in capital assets, net of related debt, for its governmental and business type activities as of June 30, 2002, amounts to \$173,919,740 (net of accumulated depreciation). This investment in capital assets includes land, buildings and system, improvements, machinery and equipment, and park facilities. The most significant change in capital assets for the year was the completion of a variety of projects that totaled approximately \$20 million.

Major capital asset events during the current fiscal year included the following:

- Construction began on the new parking garage for the capital complex; construction in progress as of the close of the fiscal year had reached \$1,789,732.
- A variety of construction projects were underway or began at the Wyoming State Hospital for the new acute adult care facility; construction in progress as of the close of the fiscal year had reached \$8,810,719.

More detailed information about the State's incomplete construction in progress is presented in Note 16 to the basic financial statements, on pages 57 - 59.

At the end of the fiscal year 2001-2002, the State had invested \$301.8 million, net of accumulated depreciation, in a broad range of capital assets (see the table below). The accumulated depreciation as of June 30, 2002, totaled \$264.9 million.

Capital Assets, Net of Depreciation for Fiscal Year Ended June 30, 2002			
	Governmental Activities	Business-type Activities	Total Primary Government
Land	\$ 1,730,616	\$ 0	\$ 1,730,616
Buildings, structures, & improvements	231,445,190	0	231,445,190
Equipment, Furniture, & Fixtures	44,947,568	974,227	45,921,795
Capitalized Leases	943,050	0	943,050
Construction in progress	21,724,267	0	21,724,267
Total	\$ 300,790,691	\$ 974,227	\$ 301,764,918

Additional information on the State of Wyoming's capital assets can be found in Note 6 on pages 43 - 45 of this report.

The State's Department of Transportation (DOT), a component unit of the State, is responsible for the majority of the infrastructure (consisting of roadways and bridges). As allowed by GASB Statement No. 34, DOT has adopted an

alternative process for recording depreciation expense on selected infrastructure assets. Under this alternative method, referred to as the modified approach, DOT expenses certain maintenance and preservation costs and does not report depreciation expense. More detailed information about the DOT capital assets and the reporting criteria are available in the Wyoming Department of Transportation Component Unit Financial and Compliance Report as of September 30, 2001 and on pages 67-68 of this report.

Bonded debt. At the end of the current fund fiscal year, the State of Wyoming had total bonded debt outstanding of \$127,568,053. Of this amount, \$57,278,418 comprises debt backed by the full faith and credit of the government. This amount represents bonds secured solely by specified revenue sources (i.e., revenue bonds). The remaining \$70,289,635 is comprised of debt backed by the Wyoming Building Corporation, which is secured by the leased facility and by the lease payments that the State of Wyoming will make through 2023.

The State of Wyoming's total bonded debt decreased by \$2,720,000 during the current fiscal year due to bond principal payments.

The State of Wyoming maintained a "SP1+" rating from Standard & Poor's Corporation and a "FA+" rating from Fitch IBCA, Inc. for its tax and revenue anticipation notes. For the revenue refunding bonds the State received a "AA-" from Standard and Poor's Corporation.

The State of Wyoming has a debt limitation for revenue bonds relating to capital construction in the amount of \$105 million, which is significantly in excess of the outstanding revenue bond debt.

Additional information on the State of Wyoming's long-term debt can be found in Note 11 on pages 48 - 52 of this report.

Economic Factors and Next Year's Budgets

- As of April 2002, Wyoming's unemployment rate increased to 4.4 percent, up from 3.9 percent the same time the year before.
- According to the State's Division of Economic Analysis, two industries are Wyoming's principal economic drivers: 1) mining, and 2) service/retail trade (tourism). Wyoming's minerals provide a large portion of the revenues that support our schools, colleges, cities, counties and state government.

During the current fiscal year, unreserved fund balance in the general fund ended with \$40,730,179. If it should fall to a negative balance the Budget Reserve Fund would be used to transfer funds to cover budgeted expenditures, which is made in accordance with statutory authorization granted by the Legislature.

Request for information

This financial report is designed to provide a general overview of the State of Wyoming's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the State of Wyoming, State Auditor's Office, Capitol Bldg. Room 114, Cheyenne WY, 82002 or see at <http://sao.state.wy.us/>.

Basic Financial Statements



Edness Kimball Wilkins State Park, Evansville, WY
Photo Credit: State Parks & Cultural Resources

Statement of Net Assets

June 30, 2002

	State of Wyoming			Component Units			
	Governmental Activities	Business-Type Activities	Total	University of Wyoming	Department of Transportation	Wyoming Business Council	Wyoming Community Development Authority
ASSETS							
Current Assets:							
Cash and Pooled Investments	\$ 303,721,571	\$ 4,285,090	\$ 308,006,661	\$ 113,084,350	\$ 76,733,915	\$ 11,059,831	\$ 39,510,911
Cash Equivalents with Trustee	139,913,507	5,717,714	145,631,221	0	0	0	0
Cash with Fiscal Agent	5,448,898	0	5,448,898	0	0	0	0
Amounts on Deposit with U.S. Treasury	0	35,369,915	35,369,915	0	0	0	0
Accounts Receivable (net)	378,774,141	71,758,682	450,532,823	8,781,035	16,135,094	12,731	548,791
Interest Receivable	49,312,119	8,729,803	58,041,922	461,215	826,561	218,460	463,035
Taxes Receivable	0	6,728,886	6,728,886	0	0	0	0
Internal Balance	35,618	(35,618)	0	0	0	0	0
Due from Other Governments	187,071,617	682,025	187,753,642	0	7,701,019	1,113,477	0
Due from Primary Government	0	0	0	669,538	10,890,291	0	0
Due from Component Units	4,378,847	0	4,378,847	0	0	0	0
Loan Receivables (net)	18,195,253	0	18,195,253	3,595,996	0	662,082	962,305
Advances Receivable	21,300,000	0	21,300,000	0	0	0	0
Inventory	2,990,463	10,394,939	13,385,402	3,159,420	14,719,261	95,352	0
Prepaid Expenses	0	24,036	24,036	1,204,482	0	0	0
Other Assets	279,048	0	279,048	0	340,726	0	0
Total Current Assets	1,111,421,082	143,655,472	1,255,076,554	130,956,036	127,346,867	13,161,933	41,485,042
Noncurrent Assets:							
Cash and Pooled Investments	3,002,721,683	378,049,892	3,380,771,575	86,239,498	0	0	477,399,316
Amounts on Deposit with U.S. Treasury	0	162,081,575	162,081,575	0	0	0	0
Due from Other Governments	0	0	0	0	400,000	0	0
Interest Receivable	0	0	0	0	0	0	8,437,307
Bond Issuance Cost (net)	781,006	0	781,006	0	0	0	0
Cash with Fiscal Agent	78,617,093	0	78,617,093	0	0	0	0
Loan Receivables (net)	337,936,563	0	337,936,563	15,352,430	0	6,303,221	787,880,481
Other Assets	0	0	0	450,954	0	0	17,890,578
Capital Assets	300,790,691	974,227	301,764,918	228,155,854	4,960,908,378	349,175	1,950,473
Total Noncurrent Assets	3,720,847,036	541,105,694	4,261,952,730	330,198,736	4,961,308,378	6,652,396	1,293,558,155
Total Assets	4,832,268,118	684,761,166	5,517,029,284	461,154,772	5,088,655,245	19,814,329	1,335,043,197
LIABILITIES							
Current Liabilities:							
Accounts Payable	42,137,601	6,035,362	48,172,963	19,220,458	6,449,068	579,134	1,834,626
Liability Under Securities Lending	139,913,507	5,717,714	145,631,221	0	0	0	0
Due to Other Governments	5,029	983,978	989,007	0	0	996,830	0
Due to Primary Government	0	0	0	29,896	212,716	3,454	0
Due to Component Unit	57,537	0	57,537	0	0	0	0
Interest Payable	1,614,739	0	1,614,739	0	0	0	4,756,054
Compensated Absences	2,187,851	52,429	2,240,280	3,731,158	5,966,224	33,170	0
Early Retirement	726,305	15,119	741,424	267,031	575,722	0	0
Claims/Benefits Payable	40,248,715	63,926,453	104,175,168	0	0	0	0
Bonds Payable	3,200,000	0	3,200,000	4,832,969	0	0	198,987,183
Capital Lease Payable	34,250	0	34,250	215,881	0	0	0
Other Liabilities	3,641,665	0	3,641,665	0	58,801	0	2,282,500
Deposits Held in Trust	1,184,811	0	1,184,811	3,343,046	0	0	0
Deferred Revenue	12,631,029	41,953	12,672,982	7,112,631	0	218,996	0
Total Current Liabilities	247,583,239	76,773,008	324,356,247	38,753,070	13,262,531	1,831,584	207,860,363
Long Term Liabilities							
Compensated Absences	35,891,661	721,764	36,613,425	3,731,158	10,013,712	0	0
Early Retirement	607,536	8,191	615,727	211,164	960,358	0	0
Claims/Benefits Payable	22,821,871	437,801,893	510,623,764	0	0	0	0
Capital Lease Payable	242,875	0	242,875	2,440,281	0	0	0
Bonds Payable	124,368,053	0	124,368,053	28,655,519	0	0	937,964,227
Arbitrage Payable	321,989	0	321,989	0	0	0	5,725,096
Other	0	0	0	20,263,850	209,445	0	9,626,921
Deferred Revenue	10,878,257	0	10,878,257	10,000	0	0	0
Total Long Term Liabilities	195,132,242	488,531,848	683,664,090	55,391,972	11,183,515	0	953,316,244
Total Liabilities	442,715,481	565,304,856	1,008,020,337	94,145,042	24,446,046	1,831,584	1,161,176,607
Net Assets							
Investment in Capital Assets,							
Net of Related Debt	172,945,513	974,227	173,919,740	197,189,875	4,960,908,378	349,175	1,950,473
Restricted for Capital Project Fund	21,064,785	0	21,064,785	4,708,375	0	0	0
Restricted for Employment	0	232,453,941	232,453,941	0	0	0	0
Restricted Permanent Funds:							
Nonexpendable	2,971,980,582	0	2,971,980,582	61,602,153	0	0	0
Expendable, Education	156,281	0	156,281	39,626,855	0	0	0
Restricted Special Revenue Funds	781,553,136	0	781,553,136	0	0	0	0
Restricted Other	0	0	0	0	0	17,071,884	114,037,100
Unrestricted (Deficit)	441,852,340	(113,971,858)	327,880,482	63,882,472	103,300,821	561,886	57,879,017
Total Net Assets	\$ 4,389,552,637	\$ 119,456,310	\$ 4,509,008,947	\$ 367,009,730	\$ 5,064,209,199	\$ 17,982,745	\$ 173,866,590

See Notes to the Financial Statements

Statement of Activities

For the Year Ended June 30, 2002

		Program Revenue		
Programs				
State of Wyoming:				
Governmental Activities:	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
General Government	\$ 179,551,560	\$ 55,772,118	\$ 15,891,586	\$ 0
Business Regulation	28,395,512	12,259,325	10,727,006	0
Education	721,254,640	6,161,507	82,391,271	0
Health Services	423,019,898	8,484,499	240,259,554	0
Law, Justice and Safety	133,290,468	4,819,014	22,228,874	0
Employment	45,805,220	5,773,056	39,218,961	0
Recreation and Resource Development	206,683,777	42,264,588	119,497,882	0
Social Services	102,562,349	8,477,950	67,041,792	0
Capital Construction	9,350,737	0	0	891,900
Interest on Long Term Debt	9,713,213	0	0	0
Total Governmental Activities	1,859,627,374	144,012,057	597,256,926	891,900
Business-Type Activities:				
Workers' Compensation Insurance	247,469,707	136,727,439	867,833	0
Liquor Commission	42,565,391	48,867,982	0	0
Canteen Fund	746,824	868,717	0	0
Subsidence Insurance	9,682	73,716	12,991	0
Honor Farm Agricultural Sales	300,156	457,005	0	0
Wyoming Health Insurance	4,093,863	4,869,265	0	0
Unemployment Compensation	39,052,867	27,868,927	15,237,391	0
Total Business-Type Activities	334,238,490	219,733,051	16,118,215	0
Total State of Wyoming	\$ 2,193,865,864	\$ 363,745,108	\$ 613,375,141	\$ 891,900
Component Units:				
University of Wyoming	\$ 246,008,038	\$ 54,687,000	\$ 45,414,048	\$ 0
Department of Transportation	346,340,881	15,545,604	163,874,032	837,342
Wyoming Business Council	16,486,128	119,278	4,833,261	0
Wyoming Community Development Authority	73,149,458	54,899,229	3,264,564	0
Total Component Units	\$ 681,984,505	\$ 125,251,111	\$ 217,385,905	\$ 837,342

General Revenues:

Taxes:

Sales & Use Taxes

Mineral Severance and Royalties Tax

Other Taxes

Interest Income

Change in Fair Value of Investments

Motor Vehicle Registration Tax

State Appropriations

Additions to Permanent Endowments

Special Items:

Sale of Land

Federal Program Property Transfers

Other Revenue

Transfers

Total General Revenues and Transfers

Change in Net Assets

Net Assets - Beginning

Net Assets - Ending

Net (Expense) Revenue and Changes in Net Assets

State of Wyoming			Component Units			
Governmental Activities	Business-Type Activities	Total	University of Wyoming	Department of Transportation	Wyoming Business Council	Wyoming Community Development Authority
\$ (107,887,856)	\$ 0	\$ (107,887,856)	\$ 0	\$ 0	\$ 0	\$ 0
(5,409,181)	0	(5,409,181)	0	0	0	0
(632,701,862)	0	(632,701,862)	0	0	0	0
(174,275,845)	0	(174,275,845)	0	0	0	0
(106,242,580)	0	(106,242,580)	0	0	0	0
(813,203)	0	(813,203)	0	0	0	0
(44,921,307)	0	(44,921,307)	0	0	0	0
(27,042,607)	0	(27,042,607)	0	0	0	0
(8,458,837)	0	(8,458,837)	0	0	0	0
(9,713,213)	0	(9,713,213)	0	0	0	0
(1,117,466,491)	0	(1,117,466,491)	0	0	0	0
0	(109,874,435)	(109,874,435)	0	0	0	0
0	6,302,591	6,302,591	0	0	0	0
0	121,893	121,893	0	0	0	0
0	77,025	77,025	0	0	0	0
0	156,849	156,849	0	0	0	0
0	775,402	775,402	0	0	0	0
0	4,053,451	4,053,451	0	0	0	0
0	(98,387,224)	(98,387,224)	0	0	0	0
(1,117,466,491)	(98,387,224)	(1,215,853,715)	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	(145,906,990)	0	0	0
0	0	0	0	(166,083,903)	0	0
0	0	0	0	0	(11,533,589)	0
0	0	0	0	0	0	(14,985,665)
0	0	0	(145,906,990)	(166,083,903)	(11,533,589)	(14,985,665)
326,150,655	0	326,150,655	0	0	0	0
561,767,894	0	561,767,894	13,365,000	72,068,586	0	0
218,076,011	0	218,076,011	0	72,959,132	0	0
187,150,604	34,270,763	221,421,367	1,975,997	6,326,771	678,938	28,449,341
9,235,012	330,069	9,565,081	0	0	0	0
0	0	0	0	40,892,126	0	0
0	0	0	109,686,440	0	11,504,300	0
0	0	0	5,149,698	0	0	0
445,956	0	445,956	0	0	0	0
0	0	0	0	0	0	(4,968,691)
0	0	0	14,536,478	1,846,922	100,046	1,013,407
4,225,612	(4,225,612)	0	0	0	0	0
1,307,051,744	30,375,220	1,337,426,964	144,713,613	194,093,537	12,283,284	24,494,057
189,585,253	(68,012,004)	121,573,249	(1,193,377)	28,009,634	749,695	9,508,392
4,199,967,384	187,468,314	4,387,435,698	368,203,107	5,036,199,565	17,233,050	164,358,198
\$ 4,389,552,637	\$ 119,456,310	\$ 4,509,008,947	\$ 367,009,730	\$ 5,064,209,199	\$ 17,982,745	\$ 173,866,590

See Notes to the Financial Statements

Balance Sheet

Governmental Funds

June 30, 2002

	General Fund	Foundation Program Fund	Budget Reserve Fund	Common School Land Fund	Permanent Mineral Trust Fund	Non-Major Governmental Funds	Totals
ASSETS							
Cash and Pooled Investments	\$ 18,799,385	\$ 28,989,568	\$ 143,271,469	\$ 135,687,674	\$ 1,486,760,315	\$ 749,951,728	\$ 3,273,460,139
Cash Equivalents with Trustee	2,452,012	188,616	1,273,160	49,419,308	73,675,809	12,574,524	139,583,429
Cash with Fiscal Agent	0	0	0	80,359,361	0	3,706,630	84,065,991
Accounts Receivable (net)	11,384,329	6,911,042	13,339,950	88,496,774	181,660,995	74,036,055	375,829,149
Interest Receivable	29,756,836	154,548	0	9,746,482	0	9,477,955	49,135,821
Due from Other Funds	2,861,350	0	0	0	0	109,308	2,970,658
Due from Other Governments	97,227,658	23,996,875	45,730,258	4,788,682	7,963,723	7,267,601	186,974,797
Due from Component Units	1,311	0	0	0	0	4,047,134	4,048,445
Loan Receivables (net)	24,502	0	0	1,546,999	206,758,222	147,802,093	356,131,816
Advances Receivable	9,850,000	0	11,507,412	0	332,942	0	21,690,354
Other Assets	279,048	0	0	0	0	0	279,048
Inventory	2,532,083	0	0	0	0	385,803	2,917,886
Total Assets	\$ 175,168,514	\$ 60,240,649	\$ 215,122,249	\$ 1,070,045,280	\$ 1,967,152,010	\$ 1,009,358,831	\$ 4,497,087,533
LIABILITIES AND FUND BALANCE							
Liabilities							
Accounts Payable	\$ 14,776,990	\$ 13,079,820	\$ 0	\$ 768,570	\$ 1,321,682	\$ 9,505,623	\$ 39,452,685
Liability Under Securities Lending	2,452,012	188,616	1,273,160	49,419,308	73,675,809	12,574,524	139,583,429
Due to Other Funds	1,273,878	0	0	0	0	3,046,906	4,320,784
Due to Other Governments	0	0	0	0	0	5,029	5,029
Due to Component Unit	0	0	0	0	0	57,537	57,537
Advances Payable	0	0	0	0	0	390,353	390,353
Compensated Absences	346,840	0	0	0	0	32,660	379,500
Early Retirement	99,725	0	0	0	0	32,269	131,994
Claims Payable	32,087,710	0	0	0	0	11,466,388	43,554,098
Deposits Held in Trust	11,660	0	0	0	0	1,173,151	1,184,811
Other Liabilities	2,904,752	0	0	0	0	0	2,904,752
Deferred Revenue	7,375,495	5,230,411	1,997,040	0	0	15,612,449	30,115,505
Total Liabilities	61,228,972	18,499,047	3,270,200	50,187,878	74,997,491	53,897,169	262,080,757
Fund Balance							
Reserved for Encumbrances	60,827,280	0	7,500	0	0	121,951,968	182,786,748
Reserved for Advances	9,859,000	0	11,507,412	0	332,942	0	21,690,354
Reserve for Loans Receivable	0	0	0	1,546,999	206,758,222	146,144,861	354,450,082
Reserved for Inventory	2,532,083	0	0	0	0	385,803	2,917,886
Reserved for Permanent Funds	0	0	0	1,018,310,403	1,685,063,355	60,124,942	2,763,498,700
Unreserved, Undesignated:							
General Fund	40,730,179	0	0	0	0	0	40,730,179
Special Revenue Funds	0	41,741,602	200,337,137	0	0	601,776,565	843,855,304
Debt Service Fund	0	0	0	0	0	4,012,738	4,012,738
Capital Project Fund	0	0	0	0	0	2,604,885	2,604,885
Total Fund Balances	113,939,542	41,741,602	211,852,049	1,019,857,402	1,892,154,519	955,461,662	4,235,006,776
Total Liabilities and Fund Balances	\$ 175,168,514	\$ 60,240,649	\$ 215,122,249	\$ 1,070,045,280	\$ 1,967,152,010	\$ 1,009,358,831	\$ 4,497,087,533

Reconciliation of the Balance Sheet to the Statement of Net Assets

June 30, 2002

Fund equity—total governmental funds \$ 4,235,006,776

Amounts reported for *governmental activities* in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. 222,088,273

Other assets are not available to pay for current-period expenditures and therefore are deferred in the funds. 9,035,181

Internal service funds are used by management to charge the costs of certain activities, such as insurance telecommunications, technology and transportation to individual funds. The assets and liabilities of certain internal service funds are included in governmental activities in the statement of net assets. 25,553,414

Some liabilities are not due and payable in the current period and therefore are not reported in the fund.

These liabilities include:

Bonds Payable	(57,278,418)	
Compensated Absenses	(36,563,815)	
Retirement Obligations	(6,970,030)	
Other	(1,318,744)	
		(102,131,007)

Net assets of governmental activities \$ 4,389,552,637

See Notes to the Financial Statements

Statement of Revenues, Expenditures and Changes in Fund Balances

Governmental Funds
For the Year Ended June 30, 2002

	General Fund	Foundation Program Fund	Budget Reserve Fund	Common School Land Fund	Permanent Mineral Trust Fund	Non-Major Governmental Funds	Totals
REVENUES							
Taxes							
Sales and Use Taxes	\$ 321,535,976	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,614,679	\$ 326,150,655
Mineral Severance Taxes	117,194,165	0	39,067,520	0	72,269,086	48,342,141	276,872,912
Other Taxes	27,000,406	139,854,148	0	0	0	481,127	167,335,681
Federal Mineral Royalties	2,000,000	145,058,487	33,259,178	0	0	100,772,747	281,090,412
Use of Property	1,691,820	0	0	40,653,655	0	11,430,599	53,776,074
License & Permits	5,014,576	0	0	0	0	35,298,050	40,312,626
Fines and Forfeitures	3,111,192	10,158	0	0	0	1,260,487	4,381,837
Federal	427,613,568	0	0	0	0	52,112,435	479,726,003
Charges for Sales and Services	23,893,023	0	0	0	0	30,290,139	54,183,162
Interest Income	34,014,272	5,991,775	0	19,542,742	0	39,785,570	99,334,359
Interest Income From Permanent Mineral Trust Fund	86,211,970	0	0	0	0	0	86,211,970
Net Increase/(Decrease) in the Fair Market Value of Investments	4,358,140	444,016	0	4,867,090	(6,174,366)	5,325,894	8,820,772
Miscellaneous	58,247	0	0	372,855	0	156,605	587,707
Revenue from Others	19,836,434	47,174,544	0	0	445,007	43,771,941	111,227,926
Sale of Land	2,133	0	0	0	0	443,823	445,956
Total Revenues	1,073,535,922	338,533,128	72,326,698	65,436,342	66,539,725	374,086,237	1,990,458,052
EXPENDITURES							
General Government	68,753,256	0	0	23,098	3,028,173	58,278,630	130,083,157
Business Regulation	5,425,659	0	0	0	0	22,197,009	27,622,668
Education	256,965,819	391,088,905	0	0	0	71,021,261	719,075,985
Health Services	413,105,142	0	0	0	0	6,537,479	419,642,621
Law, Justice and Safety	129,138,236	0	0	0	0	5,680,261	134,818,497
Employment	43,539,513	0	0	0	0	1,482,576	45,022,089
Recreation and Resource Development	53,451,209	0	10,364	0	0	152,388,860	205,850,433
Social Services	96,045,869	0	0	0	0	5,534,978	101,580,847
Capital Construction	0	0	0	0	0	13,978,705	13,978,705
Debt Service:							
Principal Retirement	0	0	0	0	0	1,045,000	1,045,000
Interest	3,251,293	0	0	0	0	2,906,998	6,158,291
Total Expenditures	1,069,675,996	391,088,905	10,364	23,098	3,028,173	341,051,757	1,804,878,293
Excess (Deficiency) of Revenues							
Over (Under) Expenditures	3,859,926	(52,555,777)	72,316,334	65,413,244	63,511,552	33,034,480	185,579,759
OTHER FINANCING SOURCES (USES)							
Transfers In	84,050,089	61,223,208	42,850,919	0	50,000,000	114,556,929	352,681,145
Transfers Out	(116,588,123)	0	(150,866,490)	(50,691,949)	0	(30,449,185)	(348,595,747)
Capital Leases	241,589	0	0	0	0	0	241,589
Total Other Financing Sources (Uses)	(32,296,445)	61,223,208	(108,015,571)	(50,691,949)	50,000,000	84,107,744	4,326,987
Net Change in Fund Balance	(28,436,519)	8,667,431	(35,699,237)	14,721,295	113,511,552	117,142,224	189,906,746
Fund Balance-Beginning	142,309,863	33,074,171	247,551,286	1,005,136,107	1,778,642,967	838,291,290	4,045,005,684
Change in Reserve for Inventories	66,198	0	0	0	0	28,148	94,346
Fund Balance-Ending	\$ 113,939,542	\$ 41,741,602	\$ 211,852,049	\$ 1,019,857,402	\$ 1,892,154,519	\$ 955,461,662	\$ 4,235,006,776

Reconciliation of the Statement of Revenues, Expenditures & Changes in the Fund Balance to the Statement of Activities

For the Year Ended June 30, 2002

Net change in fund balances—total governmental funds	\$ 189,906,746
Amounts reported for <i>governmental activities</i> in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays (\$18,546,658) and loss on disposal of fixed assets (\$206,997) exceeded depreciation (\$21,805,291) in the current period.	(3,465,630)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	7,370,336
Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. This is the amount by which proceeds exceeded repayments.	1,045,000
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	(1,286,785)
Internal service funds are used by management to charge the costs of certain activities, such as insurance, telecommunications, technology and transportation to individual funds. The net revenue (expense) of certain internal service funds is reported with governmental activities.	(3,984,414)
Change in net assets of governmental activities	<u>\$ 189,585,253</u>

See Notes to the Financial Statements

Statement of Net Assets

Proprietary Funds

June 30, 2002

	Enterprise Funds			
	Workers' Compensation Insurance Fund	Non-Major Enterprise Funds	Total	Internal Service Funds
ASSETS				
Cash and Pooled Investments	\$ 352,341,924	\$ 29,993,058	\$ 382,334,982	\$ 32,983,115
Cash Equivalents with Trustee	5,340,482	377,232	5,717,714	330,078
Amounts on Deposit with U.S. Treasury	0	197,451,490	197,451,490	0
Accounts Receivable (net)	66,830,894	4,927,788	71,758,682	2,940,755
Interest Receivable	5,522,036	3,207,767	8,729,803	176,298
Taxes Receivable	0	6,728,886	6,728,886	0
Due from Other Funds	482,959	0	482,959	1,391,897
Due from Other Governments	71,970	610,055	682,025	96,820
Due from Component Units	0	0	0	330,402
Inventories	0	10,394,939	10,394,939	72,577
Prepaid Expenses	0	24,036	24,036	0
Bond Issuance Cost (net)	0	0	0	781,006
Fixed Assets (net)	672,039	302,188	974,227	78,702,418
Total Assets	431,262,304	254,017,439	685,279,743	117,805,366
LIABILITIES				
Accounts Payable	367,068	5,668,294	6,035,362	2,684,916
Liability Under Securities Lending	5,340,482	377,232	5,717,714	330,078
Due to Other Funds	270,675	247,902	518,577	1,915
Due to Other Governments	0	983,978	983,978	0
Interest Payable	0	0	0	895,110
Compensated Absences Payable	579,820	194,373	774,193	1,135,917
Claims and Benefits Payable	549,672,000	2,056,346	551,728,346	13,680,145
Other Liabilities	0	0	0	736,913
Early Retirement Obligation	23,310	0	23,310	68,360
Bonds Payable	0	0	0	70,289,635
Deferred Revenue	0	41,953	41,953	2,428,963
Total Liabilities	556,253,355	9,570,078	565,823,433	92,251,952
NET ASSETS				
Invested in Capital Assets	672,039	302,188	974,227	12,334,529
Restricted for Unemployment Compensation	0	232,453,941	232,453,941	0
Unrestricted	(125,663,090)	11,691,232	(113,971,858)	13,218,885
Total Net Assets	\$ (124,991,051)	\$ 244,447,361	\$ 119,456,310	\$ 25,553,414

See Notes to the Financial Statements

Statement of Revenues, Expenses, and Changes in Fund Net Assets

Proprietary Funds

For the Year Ended June 30, 2002

	Enterprise Funds			
	Workers' Compensation Insurance Fund	Non-Major Enterprise Funds	Total	Internal Service Funds
OPERATING REVENUES				
Charges for Sales and Services (Note 11)	\$ 136,727,439	\$ 83,005,612	\$ 219,733,051	\$ 91,252,863
Total Revenues	136,727,439	83,005,612	219,733,051	91,252,863
OPERATING EXPENSES				
Salaries and Wages	4,561,803	936,844	5,498,647	5,559,309
Employee Benefits	1,178,719	307,327	1,486,046	1,648,213
Travel	180,281	13,343	193,624	89,957
Purchases for Resale	0	41,865,081	41,865,081	31,402
Rental, Supplies and Services	8,333,787	393,053	8,726,840	18,359,782
Contracted Services	1,547,224	62,506	1,609,730	2,587,182
Claims and Benefits Expense	102,235,242	43,107,256	145,342,498	57,060,006
Depreciation Expense	413,891	83,373	497,264	7,924,724
Total Operating Expenses	118,450,947	86,768,783	205,219,730	93,260,575
Operating Income (Loss)	18,276,492	(3,763,171)	14,513,321	(2,007,712)
NONOPERATING REVENUES (EXPENSES)				
Grants Received	867,833	15,250,382	16,118,215	0
Interest Income	21,558,219	12,712,544	34,270,763	1,604,275
Net Increase/(Decrease) in the Fair Market Value of Investments	355,073	(25,004)	330,069	414,240
Interest Expense	0	0	0	(3,569,163)
Gain/(Loss) on Disposal of Fixed Assets	(18,760)	0	(18,760)	(566,269)
Total Nonoperating Revenues (Expenses)	22,762,365	27,937,922	50,700,287	(2,116,917)
Income Before Cumulative Effect of Change in Accounting Principle and Transfers	41,038,857	24,174,751	65,213,608	(4,124,629)
Cumulative Effect on Prior Year of Change in Accounting Principal				
Related to Discounting Claims Liabilities	(129,000,000)	0	(129,000,000)	0
Transfers from Other Funds	1,686	0	1,686	140,215
Transfers to Other Funds	0	(4,227,298)	(4,227,298)	0
Change in Net Assets	(87,959,457)	19,947,453	(58,012,004)	(3,984,414)
Total Net Assets-Beginning	(37,031,594)	224,499,908	187,468,314	19,537,828
Total Net Assets-Ending	\$ (124,991,051)	\$ 244,447,361	\$ 119,456,310	\$ 25,553,414

See Notes to the Financial Statements

Statement of Cash Flows

Proprietary Funds

For the Year Ended June 30, 2002

	Enterprise Funds			
	Workers' Compensation Insurance Fund	Non-Major Enterprise Funds	Total	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES:				
Charges for Sales and Services	\$ 132,478,547	\$ 83,717,113	\$ 216,195,660	\$ 92,175,779
Cash Payments to Suppliers for Goods and Services	(108,551,276)	(86,407,578)	(194,958,854)	(78,621,094)
Cash Payment to Employees for Services	(5,936,140)	(1,255,031)	(7,191,171)	(7,410,673)
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	17,991,131	(3,945,496)	14,045,635	6,144,012
CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES:				
Grants Received	867,833	15,250,382	16,118,215	0
Grants Paid	0	0	0	140,215
Operating Transfers In	1,686	0	1,686	0
Operating Transfers Out	0	(4,227,298)	(4,227,298)	0
NET CASH PROVIDED BY (USED IN) NONCAPITAL FINANCING ACTIVITIES	869,519	11,023,084	11,892,603	140,215
CASH FLOW FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Purchase of Fixed Assets	(496,970)	(100,295)	(597,265)	(2,793,559)
Payment on Bond Issuance Cost	0	0	0	(13,530)
Payment of Bond Principal	0	0	0	(1,675,000)
Expenditures for Construction in Progress	0	0	0	(9,059,590)
Interest Paid on Bonds, Net of Capitalized	0	0	0	(3,577,276)
NET CASH PROVIDED BY (USED IN) CAPITAL AND RELATED FINANCING ACTIVITIES	(496,970)	(100,295)	(597,265)	(17,118,949)
CASH FLOWS FROM INVESTMENT ACTIVITIES:				
Interest Received	2,086,694	12,556,614	33,417,308	1,706,836
Change in the Fair Value of Investments	355,073	(25,004)	330,069	414,240
Investment Trade Receivable	(35,364,085)	(3,360,863)	(38,724,948)	(2,940,755)
Securities Lending Collateral	(6,399,199)	181,882	(6,217,317)	(990,279)
NET CASH PROVIDED BY (USED IN) INVESTMENT ACTIVITIES	(20,547,517)	9,352,629	(11,194,888)	(1,709,958)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(2,183,837)	16,329,922	14,146,085	(12,544,680)
CASH AND CASH EQUIVALENTS, JULY 1, 2001	359,866,243	211,491,858	571,358,101	45,857,873
CASH AND CASH EQUIVALENTS, JUNE 30, 2002	\$ 357,682,406	\$ 227,821,780	\$ 585,504,186	\$ 33,313,193
OPERATING INCOME (LOSS)				
	\$ 18,276,492	\$ (3,763,171)	\$ 14,513,321	\$ (2,007,712)
Adjustments to Reconcile Operating Income to Net Cash				
Depreciation	413,891	83,373	497,264	8,121,838
Changes in Assets and Liabilities:				
(Increase) Decrease in Accounts Receivable	(4,127,833)	12,551	(4,115,302)	0
(Increase) Decrease in Due from Other Funds	(126,785)	902,468	775,683	(230,122)
(Increase) Decrease in Due from Other Governments	5,746	207,831	213,577	405,810
(Increase) Decrease in Due from Component Unit	0	0	0	30,448
(Increase) Decrease in Inventories	0	(2,940,025)	(2,940,025)	(9,203)
(Increase) Decrease in Prepaid Expense	0	13,042	13,042	0
Increase (Decrease) in Deferred Revenue	0	36,554	36,554	793,052
Increase (Decrease) in Other Liabilities	0	(34,907)	(34,907)	0
Increase (Decrease) in Due to Other Funds	252,847	50,319	303,666	(1,346)
Increase (Decrease) in Accounts Payable	96,130	564,225	660,355	(85,619)
Increase (Decrease) in Advances Payable	0	307,902	307,902	(77,000)
Increase (Decrease) in Claims Payable	3,236,000	631,584	3,827,384	(68,240)
Increase (Decrease) in Compensated Absences	(4,228)	2,458	(1,770)	(8,899)
Increase (Decrease) in Early Retirement	(11,109)	0	(11,109)	(104,295)
Total Adjustments	(285,361)	(182,325)	(467,686)	8,151,724
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	\$ 17,991,131	\$ (3,945,496)	\$ 14,045,635	\$ 6,144,012
Reconciliation of Cash and Cash Equivalents to Amounts Shown On				
Statement of Net Assets				
Cash and Pooled Investments	\$ 352,341,924	\$ 29,893,068	\$ 382,334,992	\$ 32,983,115
Cash Equivalents with Trustee	5,340,482	377,232	5,717,714	330,078
Amounts on Deposit with U.S. Treasury	0	197,451,490	197,451,490	0
Total Cash and Cash Equivalents shown on Net Assets	\$ 357,682,406	\$ 227,821,780	\$ 585,504,186	\$ 33,313,193

Statement of Net Assets

Fiduciary Funds

June 30, 2002

	Pension Trust Funds	Private- Purpose Trust Funds	Investment Trust Fund	Agency Funds
ASSETS				
Cash and Cash Equivalents:				
Cash and Pooled Investments	\$ 252,382,051	\$ 26,797,423	\$ 143,484,886	\$ 21,948,571
Cash Equivalents with Trustee	0	141,462	0	94,241
Total Cash and Cash Equivalents	252,382,051	26,938,885	143,484,886	22,042,812
Receivables:				
Accounts Receivable	31,528,173	1,260,323	64,170,682	66,625,545
Tax Receivable	250,000	0	0	0
Interest Receivable	19,301,726	121,052	0	51,399
Due from Other Governments	0	0	0	26,167,111
Total Receivables	51,079,899	1,381,375	64,170,682	92,844,055
Investments, at Fair Value	5,025,387,582	0	0	0
Fixed Assets	0	38,153	0	0
Total Assets	5,328,849,532	28,358,413	207,655,568	114,886,867
LIABILITIES				
Accounts Payable	3,092,148	605	0	0
Securities Lending Collateral	425,231,386	141,462	0	235,770
Due to Other Governments	0	0	0	36,928,392
Due to Component Unit	0	0	0	4,189,466
Due to Individuals and/or Organizations	0	0	0	52,233,239
Advances Payable	0	0	0	21,300,000
Deposits Held in Trust	0	3,539,084	0	0
Compensated Absences	0	47,099	0	0
Claims and Benefits Payable	162,425	0	0	0
Securities Purchased	210,735,359	0	0	0
Total Liabilities	639,221,318	3,728,250	0	114,886,867
NET ASSETS				
Net Assets Held in Trust for:				
Pension Benefits	4,689,628,214	0	0	0
Participants	0	14,039,503	0	0
Individuals, Organizations, and Other Governments	0	10,590,660	207,655,568	0
Total Net Assets	\$ 4,689,628,214	\$ 24,630,163	\$ 207,655,568	\$ 0

Statement of Changes in Net Assets

Fiduciary Funds

For the Year Ended June 30, 2002

	Pension Trust Funds	Private- Purpose Trust Funds	Investment Trust Fund
Additions:			
Contributions:			
Employer	\$ 59,187,372	\$ 0	\$ 0
Employee	66,852,594	0	0
Participants	0	11,518,270	0
Other	1,654,404	1,179,194	149,570,287
	<u>127,694,370</u>	<u>12,697,464</u>	<u>149,570,287</u>
Investment Earnings:			
Net Increase/(Decrease) in the Fair Value of Investments	(368,187,980)	(1,182,954)	335,579
Interest and Dividends	145,867,403	951,841	6,980,822
Investment Fees	(8,609,704)	(79,022)	0
Security Lending Gross Income	12,354,233	0	0
Broker Rebates	(11,323,699)	0	0
Agent Fees	(295,811)	0	0
Net Income (Loss) from Investing Activities	<u>(230,195,558)</u>	<u>(310,135)</u>	<u>7,316,401</u>
Total Additions	(102,501,188)	12,387,329	156,886,688
Deductions			
Benefits paid	167,088,838	0	0
Refunds	10,607,235	855,094	0
Administrative expenses	2,021,252	0	360,499
Withdrawals	0	1,492,926	130,284,940
Total Deductions	<u>179,717,325</u>	<u>2,348,020</u>	<u>130,645,439</u>
Change in Net Assets	(282,218,513)	10,039,309	26,241,249
Net Assets-Beginning	4,971,846,727	14,590,854	181,414,319
Net Assets-Ending	<u>\$ 4,689,628,214</u>	<u>\$ 24,630,163</u>	<u>\$ 207,655,568</u>

See Notes to the Financial Statements



Notes to the Basic Financial Statements

For the Year Ended June 30, 2002

NOTE 1 Summary of Significant Accounting Policies

A. Reporting entity

An elected Senate and House of Representatives governs the State. As required by accounting principles generally accepted in the United States, these financial statements present the State and its component units. The component units discussed below are included in the State's reporting entity because of the significance of their operational or financial relationships to the State.

In accordance with Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, entities over which the State has significant operational or financial relationships such as boards, commissions and authorities are considered component units. Component units are either discretely presented or blended. Discrete presentation entails reporting component unit financial data in columns separate from the financial data of the primary government (the State). Blending requires the component unit's balances and transactions be reported with the balances and transactions of the State.

The following organization is the State's sole blended component unit:

The Wyoming Building Corporation is an independent authority that provides financing, constructing, owning and operating real and personal property to be used by the State. The Bldg. Corp. is blended as an internal service fund in this report because it provides services almost entirely to the State. The State approves the appointment of the directors and The Bldg. Corp. is fiscally dependent on the State as the sole lessee of Bldg. Corp. assets.

Wyoming Building Corporation
C/O Kaiser & CO
2020 Carey Avenue
Cheyenne, WY 82001

The following organizations comprise the State's discretely presented component units:

The Wyoming Department of Transportation administers the State's construction and maintenance programs for roads and bridges and is legally separate from the State. The Governor appoints a voting majority of the DOT's Commission and is able to remove appointed board members at will. The financial information included for DOT relates to its fiscal year ended September 30, 2001.

The Wyoming Community Development Authority is an independent authority that provides low interest financing for Wyoming homebuyers. WCDA issues negotiable notes and bonds to fulfill its purpose. Neither the faith and credit nor taxing power of the State may be pledged for the amounts so issued. The State appoints a majority of WCDA board members and the State authorizes WCDA bond issuances; thereby, WCDA is financially accountable to the State.

The Wyoming Business Council is an independent authority that provides economic development and growth for the State. The State appoints all of the directors and provides a material subsidy to WBC.

The University of Wyoming is a public land grant research university serving as a statewide resource of higher education. The University of Wyoming is governed by a board made up of twelve members appointed by the Governor with the consent of the Senate.

To obtain the component unit financial reports, contact:

Wyoming Department of Transportation
5300 Bishop Boulevard
P.O. Box 1708
Cheyenne, WY 82002

Wyoming Community Development Authority
155 North Beech Street
P.O. Box 634
Casper, WY 82602

Wyoming Business Council
214 W. 15th Street
Cheyenne, WY 82002

University of Wyoming
Accounting Office
PO Box 3314
Room 101, Old Main
Laramie, WY 82071-3314

B. Basis of Presentation

The accompanying financial statements of the State of Wyoming, (the State), have been prepared in conformity with generally accepted accounting principles (GAAP) applicable to governmental organizations in the United States.

The financial statements have been prepared primarily from accounts and records maintained by the State Auditor. Financial data for the Wyoming Retirement System (WRS), Wyoming Department of Transportation (DOT), University of Wyoming (University), Wyoming Community Development Authority (WCDA), Wyoming Building Corporation (Bldg. Corp.) and the Wyoming Business Council (WBC) have been derived from reports prepared by those organizations, based on independent accounting systems maintained by them.

The State adopted GASB Statement No. 34, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments* for the year ended June 30, 2002. This Statement established financial reporting standards for general purpose external financial reporting by state and local governments. The basic financial statements include both government-wide financial statements based on the State as a whole and fund financial statements. While the previous reporting model emphasized fund types, the new reporting model's primary focus is on, either the State as a whole or major individual funds within the fund financial statements. The State also adopted GASB Statement No. 38, *Certain Financial Statement Note Disclosures*. Statement No. 38 modifies, adds and deletes various note disclosure requirements. Those requirements address revenue recognition policies, actions taken in response to legal violations, debt service requirements, receivable and payable balances, inter-fund transfers and balances and short-term debt.

C. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the non-fiduciary activities of the primary government and its component units. For the most part, the effect of inter-fund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

The **Statement of Net Assets** presents the reporting entities' non-fiduciary assets and liabilities, with the difference reported as net assets. Net assets are reported in four categories:

- **Invested in capital assets**, net of related debt consists of capital assets, net of accumulated depreciation and reduced by outstanding balances for bonds, notes, and other debt that are attributed to the acquisition, construction, or improvement of those assets.
- **Restricted net assets – expendable** include resources in which the State is legally or contractually obligated to spend resources in accordance with restrictions imposed by external third parties.
- **Restricted net assets – nonexpendable** consist of endowment and similar type funds in which donors or other outside sources have stipulated, as a condition of the gift instrument, that the principal is to be maintained inviolate and in perpetuity, and invested for the purpose of producing present and future income, which may either be expended or added to principal.
- **Unrestricted net assets** consist of net assets that do not meet the definition of the three preceding categories. Unrestricted net assets often are designated, to indicate that management does not consider them to be available for general operations. Unrestricted net assets often have constraints on resources that are imposed by management, but can be removed or modified.

The **Statement of Activities** demonstrates the degree, to which the direct expenses, of a given function, or segment, are offset by program revenues. *Direct expenses* are those that are clearly identifiable within a specific function or segment.

The cost allocation by internal service is included in the direct expenses. *Program revenues* include 1) charges to customers or applicants who purchase, use or directly benefit from goods services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Fund Financial Statements

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide statements. Major individual governmental funds and major individual proprietary funds are reported as separate columns in the fund financial statements, with non-major funds being combined into a single column.

D. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Revenues are classified by program and general revenues. Program revenues include 1) charges to customers or applicants for goods and services 2) operating grants and contribution, and 3) capital grants and contributions. General revenues consist of all revenues not considered program revenue. All taxes are considered general revenues. Certain indirect costs have been allocated to functional activities.

As permitted by GASB Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Governmental Funds that use Proprietary Fund Accounting*, the State has elected not to adopt Financial Accounting Standards Board (FASB) statements issued after November 30, 1989, unless the GASB specifically adopts such FASB statements.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60-75 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt services expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Sales and Use tax, Mineral Severance tax, Federal Mineral Royalty tax, and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. In December 2001 the Federal Mineral Management Services shut down the computer system that tracks payments to the State for federal mineral royalties due to security issues. The system was brought back on-line in June 2002 but the State cannot at this time measure or reasonably estimate the federal mineral royalties revenue due at June 30, 2002. All other revenue items are considered to be measurable and available only when cash is received by the State.

Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of operations.

The State uses funds and component units to report its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain functions or activities.

Governmental Funds:

The State reports the following **major governmental funds**:

- a. General Fund as the primary operating fund of the state, accounts for all financial resources except those required to be accounted for in another fund.
- b. Foundation Program Fund accounts for federal mineral royalties, mineral severance tax and other revenue sources, which are restricted for payments to school districts.
- c. Budget Reserve Fund accounts for mineral severance tax and other revenue sources, which are restricted for specific appropriation by the legislature.
- d. Common School Land Fund accounts for land donated to the State and income derived from those lands. The revenue earned by this fund is restricted for the purpose of establishing, maintaining, and supporting school facilities.
- e. Permanent Mineral Trust Fund accounts for a portion of severance tax. The interest earned by this fund is restricted for distribution to specific funds.

Enterprise Funds account for operations (a) that are financed and operated in a manner similar to private enterprise where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the State has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Revenue and expenses are classified as operating and nonoperating. Operating revenues and expenses generally result from providing goods and services. All other revenues and expenses are reported as nonoperating.

The State reports the following **major enterprise fund**:

- a. Workers' Compensation Insurance Fund accounts for activities of the Wyoming Workers' Compensation Insurance fund which provides workers' compensation insurance to government and private businesses.

Internal Service Funds account for the financing of goods or services provided by one department or agency to other departments or agencies of the State, or to other governmental units, on a cost-reimbursement basis. The Internal Service Funds include the Computer Technology Fund, Motor Vehicle Fund, Central Duplicating Fund, Telecommunications Fund, Group Insurance Fund, Wyoming Surplus Property Fund, Personnel/Training Fund, State Self Insurance Fund, and the Wyoming Building Corporation.

Fiduciary Funds:

- a. Pension Trust Funds account for the assets held by WRS, as trustee, for seven retirement systems. The financial information included for WRS relates to its fiscal year ended December 31, 2001. WRS is legally separate from the State. However, the State appoints a voting majority of the WRS board, sets the contribution requirements and has a fiduciary responsibility for WRS assets.
- b. Private-Purpose Trust Funds account for resources of all other trust arrangements in which principle and income benefit individuals, private organizations, or other governments (i.e., Unclaimed Property/Escheat property, and College Savings).
- c. Investment Trust Fund account for the assets belonging to the Wyoming municipalities invested by the State Treasurer.
- d. Agency Funds account for assets that the State holds on behalf of others as their agent.

Component Units account for the activities of legally separate organizations for which the elected officials of the State are financially accountable.

E. Assets, liabilities, and net assets or equity

1. **Deposits and Investments.** Current statutes require all cash and investments of State agencies other than those of the University and the WRS to be pooled and invested by the State Treasurer's Office. The State Treasurer maintains different cash and investment pools for the Common School, Permanent Mineral, Worker's Compensation, Tobacco Settlement, and Water funds and one cash and investment pool for the remainder of the fund types. Earnings from the cash and investment pools are credited monthly, utilizing a formula based on the average daily balance, to the applicable accounts and funds. The majority of the funds maintained by the State are not legally allowed to earn interest. The interest earned by these funds is credited directly to the general fund. The State reports all investments at fair value, except for investments in participating interest-earning investment contracts having a remaining maturity at time of purchase of one-year or less. Participating interest earning investment contracts having a remaining maturity at time of purchase of one-year or less are recorded at amortized cost. For the purpose of the statement of cash flows, the State considers all assets held in the cash and investment pool to be cash equivalents because the investments are not identifiable to specific funds and the assets can be withdrawn at any time, similar to a demand deposit account.
2. **Receivables and Payables.**
 - a. **Due to Due From.** During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "Due from Other Funds" or "Due to Other Funds" in the balance sheet. See Note 7.
 - b. **Property Taxes.** The counties in the State levy property taxes in the first half of August and submit a portion of the tax levy to the State. The tax levy is divided into two billings: the first billing is mailed in the first half of September, generally September 1; the second billing is generally mailed on March 1. The billings are considered due upon receipt by the taxpayer. The taxpayer has the option of paying the full amount on December 31. In accordance with State statute, the lien date is between August and September of the following year.
 - c. **Advances to other funds and component units.** Inter-fund loans receivable are reported as advances and are offset equally by a fund balance reserve account that indicates they do not constitute expendable available financial resources and therefore, are not available for appropriation. See Note 8.
3. **Inventories.** Inventories are reported in the proprietary funds using the lower of average cost or market. In the governmental fund types, inventories are accounted for at cost or average cost on a first-in, first-out basis. Inventory items are considered expenditures when purchased. However, as inventories on hand at June 30, 2002, are significant, they have been recorded as assets in the governmental funds. Inventories are reported by the University at the lower of cost (first-in, first-out) or market except for livestock inventory that is reported at

net realizable value. The Department of Transportation's inventories are valued at average cost, less an allowance for obsolete items and charged to expenditures when consumed.

4. **Securities lending collateral.** Securities on loan for cash collateral are reported in the Statement of Net Assets. Liabilities resulting from the security lending transactions are also reported. Additional disclosures describing security-lending transactions are provided in Note 4.
5. **Capital assets.** Capital assets, which include property, plant and equipment, and infrastructure assets are reported in the governmental or business-type activities columns in the government-wide financial statements (Statement of Net Assets). Capital assets are stated at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated capital assets are stated at their estimated fair market value on the date received. The State currently does not capitalize interest costs incurred during construction, except on business-type activities. Capital assets of the business-type activities are capitalized in the fund in which they are utilized. The State's capital assets are depreciated over their useful lives using the straight-line basis.
 - a. **Property, plant and equipment.** The State capitalizes all buildings, land and other capital assets that have a value or cost of \$500 or more at the date of acquisition and have an expected useful life of one year or more. Estimated useful lives for capital assets reported are as follows:

Class	Estimated Life
Buildings & Bldg. Improvements	40 years
Vehicles	3 - 7 years
Equipment	3 - 17 years

- b. **Infrastructure.** Infrastructure assets can include roads, bridges, lighting systems, drainage systems and flood control systems, and rest areas. The primary government will have infrastructure in the State Parks and Cultural Resources division and the Department of Game and Fish. Department of Transportation (DOT) reports most of the infrastructure assets for the State. DOT's capitalization level for infrastructure is \$250,000. In accordance with the alternative approach to depreciating infrastructure assets permitted by GASB Statement No. 34, DOT has elected to expense all infrastructure related expenditures, except for those expenditures related to improvement of infrastructure assets, in lieu of depreciating infrastructure assets. In order to utilize the alternative system, DOT must maintain an asset management system that will assess asset condition and must maintain infrastructure assets at the condition level DOT established.
6. **Compensated absences.** Employees of the different State agencies earn vacation leave, based on their number of years of service, and sick leave of one day per month. Employees are vested and allowed to accumulate up to 480 hours of vacation leave. In addition, employees are paid for one half of accumulated sick leave upon termination of employment with a maximum payment for one half (½) of 960 hours. The amount of vested accumulated leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a liability of the governmental funds in the government fund financial statements. Amounts of vested accumulated leave not expected to be liquidated with expendable available financial resources is not reported by the governmental funds in the government fund financial statements. All vested accumulated leave is accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements.
7. **Deferred Revenue.** The State reports deferred revenue on its government-wide statements and its fund financial statements. Deferred revenue arises when resources are received by the State before it has legal claim to them, as when grant funds are received prior to the occurrence of qualified expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the State has a legal claim to the resources, the liability for deferred revenue is removed and the revenue is recognized.
8. **Long-term obligations.** In the government-wide statements and proprietary fund financial statements, long-term liabilities are reported as liabilities. Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion, expected to be financed, from expendable available financial resources is reported as a fund liability of a governmental fund. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.
9. **Fund equity.** Portions of fund equity are reported in the fund financial statements as "reserved" to indicate (1) amounts not available for expenditure, such as equity represented by inventory and prepaid items; and (2) amounts legally segregated for a specific future use, such as those pledged for debt service, or legally binding contractual agreements. Designated fund balance represents tentative plans for future use of financial resources. As of June 30, 2002, Workers' Compensation, an enterprise fund, reported an accumulated deficit of \$124,991,051. This deficit has increased by approximately \$245 million over the past two years as a result of reducing the rate at which the workers' compensation claims liability was discounted from 6% at June 30, 2000 to no discounting at June 30, 2002. The State is in the process of developing a plan to fully fund workers' compensation liabilities by 2008 through premium rate adjustments. As of June 30, 2002, The Bldg. Corp., an internal service fund, reported an accumulated deficit of \$1,255,397. The negative net assets will be funded through future lease payments.

10. **Inter-fund Transactions.** Quasi-external transactions are accounted for as revenue, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as a reduction of expenditures/expenses in the fund that is reimbursed. All other inter-fund transactions are reported as transfers. As a general rule, the effect of inter-fund activity has been eliminated from the government-wide statements. Inter-fund receivables and payables have been eliminated from the Statement of Net Assets, except for the residual amounts due between governmental and business-type activities. See further information in Note 9.

NOTE 2 Funds and Component Units

The following table lists all of the funds and component units reflected in this financial report.

PRIMARY GOVERNMENT:	
<u>Governmental Funds:</u> General Fund Foundation Program Fund Budget Reserve Fund <u>Permanent Funds:</u> Common School Land Fund Permanent Mineral Trust Fund	<u>MAJOR FUNDS</u>
<u>Governmental Funds:</u> <u>Special Revenue Funds:</u> Environmental Quality Fund Board & Regulatory Fund Game and Fish Fund Statutory Reserve Fund GAAP Holding Fund Special Projects Fund Community College Grants Fund Municipal Rainy Day Fund School Debt Service Assistance Fund Water Fund Workforce Development Fund Legislative Royalty Impact Assistance Fund Mineral Royalties Fund Government Royalty Distributions Fund Farm Loan Revenue Fund Farm Loan Loss Reserve Fund State Revolving Fund Policy Development Reserve Account Fund Miners Hospital Land Fund Omnibus Land Fund Donations and Bequests Fund Wyoming Wildlife Fund University Endowment Fund Oil Surcharge Conservation Fund State Land Fund Flex Benefits Program Fund <u>Permanent Funds:</u> Wyoming Wildlife Trust Fund Montgomery Home for the Blind Fund Wyoming Tobacco Settlement Fund <u>Agency Funds:</u> Treasurer's Agency Fund County Predator Control Fund State Park Damage Deposit Fund Adjutant General Fund Environmental Cash Bond Fund Department of Revenue Fund State Lands Fund Funds Held For Individuals	<u>NON-MAJOR FUNDS</u>
	<u>Proprietary Funds:</u> <u>Enterprise Funds:</u> Workers' Compensation Insurance Fund
	<u>Proprietary Funds:</u> <u>Enterprise Funds:</u> Liquor Commission Fund Canteen Fund Subsidence Insurance Fund Honor Farm Agricultural Sales Fund Wyoming Health Insurance Fund Unemployment Compensation Fund <u>Internal Service Funds:</u> Computer Technology Fund Motor Vehicle Fund Central Duplicating Fund Telecommunications Fund Group Insurance Fund Wyoming Surplus Property Fund Personnel Training Fund State Self Insurance Fund Wyoming Building Corporation
	<u>Fiduciary Funds</u> <u>Private-Purpose Trust Funds:</u> Unclaimed Property Fund College Savings Fund <u>Investment Trust Fund:</u> WYOSTAR <u>Pension Funds:</u> Wyoming Retirement System Fund Wyoming State Highway Patrol and Game and Fish Warden, Division of Criminal Investigators and Capital Police Retirement Fund Volunteer Firemen's Pension Funds Paid Firemen's Pension Fund Wyoming Judicial Retirement Fund 457 Plan
	<u>Capital Projects Fund</u>
	<u>Debt Service Fund</u>
<u>Discretely Presented Component Units:</u>	
<u>Governmental</u> <u>Component Units:</u> Department of Transportation Wyoming Business Council	<u>Proprietary</u> <u>Component Units:</u> University of Wyoming Wyoming Community Development Authority

NOTE 3 Accounting Changes

During fiscal year 2001 – 2002, the State implemented several new accounting standards issued by GASB:

- Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – State and Local Governments*, as amended by Statement No. 37, establishes new financial reporting standards for state and local governments. This Statement's requirements represent a significant change in the financial reporting model used by state governments, including statement formats and changes in fund types and account groups. In addition to fund financial statements, governments are required to report government-wide financial statements, prepared using the accrual basis of accounting and the economic resources measurement focus. As a result, fund reclassifications and adjustments to the fund equities reported in the prior financial statement balances were required.
- Statement No. 35, *Basic Financial Statements – and Management's Discussion and Analysis – for Public Colleges and Universities*, establishes accounting and financial reporting standards for public colleges and universities within the financial reporting guidelines of Statement No. 34. The University of Wyoming, reported as a discretely presented component unit, adopted the requirements of Statement No. 35.
- Statement No. 37, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments; Omnibus*, and
- Statement No. 38, *Certain Financial Statement Note Disclosures*, requires certain note disclosures when Statement No. 34 is implemented.

The provisions of these new standards have been incorporated into the financial statements and notes. The following tables summarize changes to fund equities as previously reported on the Combined Balance Sheet. The changes resulted primarily from implementation of these GASB Statements.

	General Fund	Foundation Program Fund	Budget Reserve Fund	Common School Land Fund	Permanent Mineral Trust Fund	Non-Major Governmental Funds	Total
As Previously Reported June 30, 2001	\$ 142,309,863	\$ 33,074,171	\$ 247,551,286	\$ 1,013,224,821	\$ 1,759,894,975	\$ 838,737,751	\$ 4,034,792,807
GASB Statement No. 34 Adoption	0	0	0	(8,088,714)	18,748,052	(446,461)	10,212,877
As Restated June 30, 2002	\$ 142,309,863	\$ 33,074,171	\$ 247,551,286	\$ 1,005,136,107	\$ 1,778,642,967	\$ 838,291,290	\$ 4,045,005,684

NOTE 4 Deposits and Investments

Accounting principles generally accepted in the United States require all deposits and investments of a governmental entity to be categorized according to the level of risk associated with the deposits and investments. In addition, GASB Statement 14 requires separate deposit and investment risk information to be provided for each of the State's component units. This note includes separate deposit and investment disclosure for the University, WRS, DQT, Bldg. Corp., WBC, and WCDA. However the cash and investments for these entities, which are held in the State cash and investment pool at June 30, 2002, are included only in the risk disclosure for the State as a whole. The deposit risk categories and the investment risk categories used in this note are as follows:

Deposit risk categories

- *Category 1*) Deposits that are federally insured or collateralized with securities held by the State (component unit) or by its agent in the State's (component unit's) name.
- *Category 2*) Deposits that are uninsured but fully collateralized with securities held by the pledging financial institution's trust department or agent in the State's (component unit's) name.
- *Category 3*) Deposits that are collateralized with securities held by the pledging financial institution or by its agent but not in the State's (component unit's) name and non-collateralized deposits

Investment Risk categories

- *Category 1*) Investments that are insured or registered, or securities held by the State (component unit), or its agent in the State's (component unit's) name.
- *Category 2*) Uninsured and unregistered investments for which the securities are held by the counter party's trust department or agent in the State's (component unit's) name.
- *Category 3*) Investments that are uninsured and unregistered, with securities held by the counter party, or by its trust department or agent but not in the State's (component unit's) name.

These investments, in general, are exposed to various risks, such as: interest rate, credit, foreign currency and overall market volatility risk. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the

values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the basic financial statements.

State of Wyoming

The following table presents the deposits held by the State at June 30, 2002 categorized to give an indication of the level of risk assumed by the State. The categories used are defined above.

	Deposit Risk Category			Bank Balance	Carried At
	1	2	3		
Bank Deposits	\$ 200,000	\$ 13,194,817	\$ 5,396,334	\$ 18,791,151	**
Cash with Custodian	0	0	5,901,604	5,901,604	5,901,604
Link/TDOA/Bld Deposits	2,400,000	34,870,000	0	37,270,000	37,270,000
Certificate of Deposits	0	0	7,863,637	7,863,637	7,863,637
	\$ 2,600,000	\$ 48,064,817	\$ 19,161,575	\$ 69,826,392	

** As part of its cash management procedure the State transfers funds to deposit accounts daily as warrants are presented.

University of Wyoming

At June 30, 2002, the University had \$27,670,091 on deposit with the State Treasurer. The carrying amount of the University's deposits, other than the amount on deposit with the State Treasurer, was \$16,635,993 and the bank balance was \$22,063,181, which is categorized below to give an indication of the level of credit risk assumed by the University. The difference between the carrying amount and the bank balance is a result of transactions in transit.

	Deposit Risk Category			Bank Balance	Carried At
	1	2	3		
Bank Deposits	\$ 300,000	\$ 19,363,181	\$ 0	\$ 19,663,181	\$ 19,663,181
Certificate of Deposits	0	2,400,000	0	2,400,000	2,400,000
Sub-Total	\$ 300,000	\$ 21,763,181	\$ 0	\$ 22,063,181	\$ 22,063,181

Wyoming Retirement System, Department of Transportation

Deposits for WRS, as of December 31, 2001, and DOT, as of September 30, 2001, amounting to \$3,436,021 and \$76,676,389 respectively are in the pooled cash account managed by the Wyoming State Treasurer. Deposits as of June 30, 2002 for WRS and DOT are included in the State's deposit and investment disclosure risk table.

Wyoming Community Development Authority

At June 30, 2002, WCDA had \$5,502,609 on deposit with a Trustee. The carrying amount of WCDA bank deposits, other than the amount on deposit with the State Treasurer, was \$1,554,076 and the bank balance was \$4,482,515. The difference between the carrying amount and the bank balance is a result of transactions in transit. All bank deposits at June 30, 2002, were covered by insurance or collateral held in joint custody with the financial institution.

Investment Authority

State statutes authorize the State to invest in securities issued or guaranteed by the U.S. Treasury or agencies of the United States government; bonds issued by Wyoming agencies or political subdivisions; corporate notes, bonds, and debentures; commercial paper; banker's acceptances; loans specifically identified by statutes; and other securities specifically authorized by the legislature. During the 2000 session, legislators authorized monies in the permanent fund to be invested in common stock of United States Corporations not to exceed fifty-five percent (55%) of the State's cash balance. The State invests in collateralized mortgage obligations that are reported in the balance sheet at fair value. These securities have an amortized cost of \$51,476,339 and have a fair value of \$52,666,713 as of June 30, 2002, and are included as corporate and U.S. agency obligations in the disclosure of custodial credit risk. The State invests in collateralized mortgage obligations (a form of mortgage-backed securities) in part to maximize yields and in part to hedge against a rise in interest rates. These securities are based on cash flows from interest payments on underlying mortgages. Therefore, they are sensitive to pre-payments by mortgagees, which may result from a decline in interest rates. For example, if interest rates decline and homeowners refinance mortgages, thereby prepaying the mortgages underlying these securities, the cash flows from interest payments are reduced and the value of these securities declines. Likewise, if homeowners pay on mortgages longer than anticipated, the cash flows are greater and the return on the initial investment would be higher than anticipated.

State of Wyoming

The following table presents the investments held by the State at June 30, 2002 categorized to give an indication of the level of risk assumed by the State. The risk categories used were previously defined.

	Investment Risk Category			Cost	Fair Value
	1	2	3		
U.S. Government Bonds	\$ 2,909,254,688	\$ 0	\$ 243,049,194	\$ 3,152,303,882	\$ 3,160,850,465
Amounts on Deposit with U.S. Treasury	197,451,490	0	0	197,451,490	197,451,490
Mortgage Backed Bonds	147,772,357	0	0	147,772,357	151,557,538
Corporate Securities	578,871,850	0	23,495,973	602,367,823	551,931,739
Commercial Paper	38,930,311	0	0	38,930,311	38,930,311
Equities	371,162,744	0	27,063,962	398,226,706	333,317,230
Cash with Trustee	146,008,458	0	0	146,008,458	146,008,458
Sub-Total	\$ 4,389,451,898	\$ 0	\$ 293,609,129	4,683,061,027	4,580,047,231
Non-Categorized Investments					
Mortgage Purchase Program				6,664,578	6,880,535
Community College Bonds				244,000	244,000
Guaranteed Investment Contracts				35,025,417	30,563,161
Agricultural Loans				15,125,377	15,125,377
Student Loans				2,459,671	2,459,671
Small Business Assistance Loans				10,649,977	10,649,977
Mutual Funds				36,744,081	36,774,081
Sub-Total				106,913,101	102,696,802
Total				\$ 4,789,974,128	\$ 4,682,744,033

Investments in certain loans and other investments held by the State Treasurer cannot be categorized because securities are not used as evidence of the investment. In addition, the State holds \$6,664,578 of WCDA mortgage bonds, which are categorized as the mortgage purchase program in the disclosure of custodial credit risk above.

Investments which are reported in category three are securities lent out which are collateralized by cash and securities which are subsequently used to purchase investments held by the State's agent, in the agent's name.

Securities Lending Transactions. State Statutes permit the State Treasurer to lend its securities, through the use of an agent, to broker-dealers and other entities with simultaneous agreement to return the collateral for the same securities in the future. The State's agent lends securities, of the type on loan at year-end, for collateral in the form of cash or other securities at 102 percent of value. The State, through its agent, measures the fair value of the securities loaned against the fair value of the collateral on a daily basis. Additional collateral is obtained as necessary to ensure such transactions are adequately collateralized. Securities lent for securities collateral are classified according to the category for the collateral. At year-end, the State has no credit risk exposure to borrowers because the amounts the State owes the borrowers exceed the amounts the borrowers owe the State. The contract with the State's agent requires it to indemnify the State if the borrowers fail to return the securities (and if the collateral is inadequate to replace the securities lent) or fail to pay the State for income distributions by the securities' issuers while the securities are on loan.

The following represents the balances relating to the securities lending transactions at the financial statement date:

Securities Lent	Fair Value of Underlying	
	Securities	Collateral Received
Lent for Cash Collateral	\$	\$
U.S. Government & Agencies Securities	97,110,506	99,336,650
Domestic Corporate Fixed-Income Securities	22,131,565	22,602,583
Equities	24,007,705	24,069,225
Lent for Securities Collateral		
U.S. Government & Agencies Securities	145,095,167	147,997,071
	\$ 288,344,943	\$ 294,005,529

All securities loans can be terminated on demand by either the agent or the borrowers, although the average term of the loan is one day. Cash collateral is invested in the lending agent's short-term investment pool, which at year-end has a weighted-average maturity of three days. The relationship between the maturities of the investment pool and the State's loans is affected by the maturities of securities loans made by other entities that use the agent's pool, which the State cannot determine. The State cannot pledge or sell collateral securities received unless the borrower defaults. At June 30, 2002, the cash collateral of \$146,008,458 was recorded as cash with trustee and as liability under security lending.

University of Wyoming

For endowment funds, the University has authority to invest in equity or non-equity investments. State statutes authorize agencies of the State to invest public funds in United States treasury bills, notes, bonds, or other obligations that are unconditionally guaranteed or insured by the United States Government or an agency thereof. At June 30, 2002, these investments are categorized below to give an indication of the level of credit risk assumed by the University.

	Investment Risk Category			Cost	Fair Value
	1	2	3		
Corporate Securities	\$ 28,792,999	\$ 0	\$ 0	\$ 28,792,999	\$ 28,792,999
U.S. Government Securities	5,532,282	79,047,211	0	84,579,493	83,918,289
Sub-Total	\$ 34,325,281	\$ 79,047,211	\$ 0	113,372,492	112,711,288
Land, at Historical Cost				1,243,890	5,447,028
Mutual Fund				5,459,198	5,459,198
Investment Held by State Treasurer				19,304,553	19,304,553
Money Market Mutual Fund				4,627,000	4,627,000
				8,578,289	8,578,289
Sub-Total				39,212,930	43,416,068
Total				\$ 152,585,422	\$ 156,127,356

Wyoming Retirement System

Investment Authority

State statutes authorize the WRS to invest exercising the judgment and care that a prudent investor would in light of the purposes, terms, distribution requirements and all other circumstances surrounding the monies in the retirement account, including risk and return objectives established by the board which are reasonably suitable to the purpose of the Wyoming retirement account.

The purchase of mortgage backed securities that are defined as high risk is prohibited. High-risk mortgage backed securities are those that are rated V-6 or higher by Fitch Investors Services. The bank balance and the carrying amount of WRS deposits, other than those with the State Treasurer, at December 31, 2001 were as follows:

	Deposit Risk Category			Fair Value
	1	2	3	
Insured or Collateralized by Securities Held by WRS or Its Agent in WRS's Name	\$ 248,946,030	\$ 0	\$ 0	\$ 248,946,030

Investments

The following table presents the investments held by WRS at December 31, 2001 categorized to give an indication of the level of risk assumed by WRS. The categories used are defined above.

Certain short-term investments are not categorized because securities are not used as evidence of the investment.

	Investment Risk Category			Fair Value
	1	2	3	
U.S. Government Securities	\$ 356,027,783	\$ 0	\$ 0	\$ 356,027,783
Bonds	990,286,556	0	0	990,286,556
Common and Preferred Stock	2,498,796,590	0	0	2,498,796,590
Mortgaged Backed Securities	565,873,847	0	0	565,873,847
Small Business Administrations Loans	3,121,427	0	0	3,121,427
Sub-Total	\$ 4,414,106,203	\$ 0	\$ 0	4,414,106,203
Non-Categorized Investments				
Securities Lending Collateral Pool				425,231,386
Total Investments				\$ 4,839,337,589

As of October 31, 2002 the fair value of the WRS investments has declined by approximately \$807 million due to the volatility of the investment market.

Wyoming Community Development Authority

The WCDA trust indentures and State statutes authorize the types of investments in which WCDA invests. Among these authorized investments are certificates of deposit, obligations of the U.S. Treasury, agencies and instrumentalities of the U.S. Government, and repurchase agreements with banks with the underlying securities being obligations of the U.S. Treasury, or agencies and instrumentalities of the U.S. Government. The investments are carried at fair value except for certificate of deposits that are carried at cost.

Investments, including the underlying securities for repurchase agreements, are held by the Authority's Trustees in the Authority's name. Guarantee investment contracts which have a maturity beyond 18 months are generally guaranteed by AAA rated institutions or collateralized. The components of the Authority's investment portfolio are as follows:

	2002
Investments:	
Certificates of deposit	\$ 376,547
U.S. Government and agency securities	269,526,751
Guaranteed investment contracts	228,236,000
	<u>\$ 498,139,298</u>

WYOMING BUILDING CORPORATION

The Bldg. Corp. deposits consist of non-classified money market funds of \$3,517,366 at June 30, 2002, invested in U.S. Government Securities. The offering agreement for the bonds require that the Bldg. Corp. estimate payments due to bond holders during the construction phase be maintained in special reserve accounts, as of June 30, 2002, \$107,677 was on deposit in such accounts.

WYOMING BUSINESS COUNCIL

Deposits for WBC are primarily invested in the pooled cash account of \$11,020,033 managed by the State and included in the State's deposit and risk disclosure above. WBC also has funds deposited in a bank money market account and certificate of deposit that are fully insured by the Federal Deposit Insurance Corporation (FDIC). At June 30, 2002, the amounts deposited in these bank accounts totaled \$39,798.

WYO-STAR

The Wyoming State Treasurer's Asset Reserve fund (WYO-Star) has been established, in accordance with Wyoming statute 9-1-416 to invest funds upon request of any county, municipality, school district or any other local governmental entity. The State Land and Investment Board oversees the WYO-Star program and there is no involuntary participation in WYO-Star. In accordance with GAAP, the external portion of WYO-Star is reported as an investment trust fund in the Fiduciary Funds, using the economic resources measurement focus and accrual basis of accounting, due to the State's fiduciary responsibility. The internal portion of the pool is reported in the Deferred Compensation Fund of the Wyoming Retirement System and the University of Wyoming. The investments of WYO-Star are carried at their fair value as determined at June 30th each year. A ratio based on the participants share to the total share invested in WYO-Star is used to determine each participant's share. The State has not provided or obtained any legally binding guarantees during fiscal year 2002 to support the value of the shares.

The following table presents the investments held by the State at June 30, 2002 categorized to give an indication of the level of risk assumed by the State. The categories used are defined above.

	Investment Risk Category				Cost	Fair Value
	1	2	3			
CMO/REMIC	\$ 9,292,989	\$ 0	\$ 0	\$ 9,292,989	\$ 9,274,991	
Discounted Notes	82,615,944	0	0	82,615,944	82,615,944	
Governmental/Mortgage Backed Bonds	117,806,797	0	0	117,806,797	118,347,775	
Total	<u>\$ 209,715,730</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 209,715,730</u>	<u>\$ 210,238,710</u>	

	Deposit Risk Category			Fair Value
	1	2	3	
Cash with Custodian	\$ 0	\$ 0	\$ 2,727,527	\$ 2,727,527

The U.S. Agency Obligations have stated interest rates that range from 0 to 10 percent and corresponding maturity dates from July 1, 2002 to August 25, 2032.

The following tables represent the condensed statements of net assets and changes in net assets for the investment trust fund WYO-Star:

Statement of Net Assets Investment Trust Fund June 30, 2002	
Assets	
Cash & Pooled Investments	\$ 148,781,944
Accounts Receivable	64,170,682
Total Assets	<u>212,932,626</u>
Net Assets Held in Investment Trust Fund	
External Participants	207,655,568
Internal Participants-Deferred	5,019,781
Internal Participants- UW	257,277
Total Net Assets	<u>\$ 212,932,626</u>

Statement of Changes in Net Assets Investment Trust Fund For the Year Ended June 30, 2002	
Additions	
Contributions	\$ 179,855,185
Investment Income:	
Net Gain in Fair Value of Investments	335,579
Interest and Investment Income	7,118,581
Total Investing Activity Income	<u>7,454,160</u>
Total Additions	<u>187,309,345</u>
Deductions	
Withdrawals	162,231,150
Administrative Expenses	369,700
Total Deductions	<u>162,600,850</u>
Net Increase	<u>24,708,495</u>
Total Assets Held in Investment Trust Fund	
Beginning of Year	188,224,131
End of Year	<u>\$ 212,932,626</u>

NOTE 5 Loans Receivable

As of June 30, 2002, the gross amount of outstanding loans for governmental type funds was \$359,239,405 with an allowance of \$3,107,589. The largest portion of loans outstanding are farm and irrigation loans, totaling \$117,122,733, which have rates which vary between 4% and 10%, are collateralized by mortgages on land, are required to be repaid within a maximum of 30 years and are for the development and improvement of farm land. The second major category of loans outstanding are water loans, totaling \$100,586,640, which have rates which vary between 4% and 8%, are collateralized by mortgages and pledges of revenue, are required to be repaid within a maximum of 50 years, and are for the construction, maintenance and evaluation of water facilities.

The State's loans receivable as of June 30, 2002 are as follows:

	General	Common School Land Fund	Permanent Mineral Fund	Non-Major and Other Funds	Total
Receivables:					
Sale of Land	\$ 24,502	\$ 1,546,999	\$ 0	\$ 0	\$ 1,571,501
Drainage District	0	29,500	0	0	29,500
Hot Springs State Park	0	0	507,769	0	507,769
Clean Coal	0	0	19,100,389	0	19,100,389
Farm Loans	0	0	104,595,357	0	104,595,357
Irrigation Loans	0	0	12,527,377	0	12,527,377
Joint Powers	0	0	15,770,478	0	15,770,478
City & Town Loans	0	0	57,290,955	0	57,290,955
Water Development I	0	0	0	73,200,685	73,200,685
Water Development II	0	0	0	27,385,955	27,385,955
School Dist. Capital Construction	0	0	0	945,252	945,252
Farm Loan Loss Reserve	0	0	0	1,521,912	1,521,912
Municipal Wastewater	0	0	0	44,513,600	44,513,600
Miner's Hospital Land	0	0	0	30,750	30,750
Omnibus Land	0	0	0	4,898	4,898
Energy Conservation	0	0	0	143,355	143,355
Public Buildings Land	0	0	0	91,664	91,664
Penitentiary Land	0	0	0	8,008	8,008
Gross Receivables	24,502	1,576,499	209,792,325	147,846,079	359,239,405
Less: Allowance	0	29,500	3,034,103	43,986	3,107,589
Net Total Receivables	\$ 24,502	\$ 1,546,999	\$ 206,758,222	\$ 147,802,093	\$ 355,131,816

As of June 30, 2002, the State had committed \$48,968,451 in various loans for distribution after June 30th.

University of Wyoming Loans Receivable

As of June 30, 2002, the total amount of outstanding loans was \$18,948,426, net of an allowance for doubtful accounts. The outstanding loans primarily consist of medical school contracts, which have rates from 0% to 8%, repayment schedules of 96 months after leaving school and allow for loan cancellation based on the number of years of residency at eligible clinics in the State of Wyoming or upon practicing full-time medicine in the State of Wyoming.

Wyoming Community Development Authority

WCDA loans receivable consist of mortgage loans receivable as well as economic development loans receivable. As of June 30, 2002, mortgage loans receivable consist of the following:

Single-Family Program Funds, 1978 Indenture Fund, bearing interest at 0% to 11.875%, 25 to 30 year term, FHA or private mortgage company insured or guarantee by RD, VA, or mortgage guaranty fund:	\$ 135,479,418
Less: Reserve for losses on Loans	(4,353,750)
	<u>131,125,668</u>
Housing Revenue Bonds, 1994 Indenture Fund, bearing interest at 4.25% to 8.625%, 25 to 30 year term, FHA or private mortgage company insured, or guaranteed by RD, VA, or mortgage guaranty fund:	631,196,379
Less: Reserve for Losses on Loans	(19,512,841)
	<u>611,683,538</u>
Wyoming Homeownership Bonds, 1992 Indenture Fund, bearing interest at 7.625%, 30 year term, FHA or private mortgage company insured, or RD guaranteed:	6,594,126
	<u>4,599,543</u>
Multi-Family Program Funds, 1982 Indenture Fund, bearing interest at 12.0%, 40 year term, FHA insured:	
	<u>13,570,000</u>
Multi-Family Housing Revenue Bonds Indentures Fund, bearing interest at a variable rate, 30 year term, collateralized by mortgages:	
	<u>8,552,641</u>
Federal Program Fund with various term, including deferred payments and fixed rate, 10 to 30 year term:	
Less: Reserve for Losses on Loans	(200,000)
	<u>8,352,641</u>
Housing Trust Fund, bearing interest at 0% to 13%, 1 to 30 year term, FHA or private mortgage company insured or guarantee by VA or mortgage guaranty fund:	15,442,564
Less: Reserve for Losses on Loans	(3,487,599)
	<u>11,954,965</u>
Mortgage Loans Receivable, Net	\$ 787,880,481

Wyoming Business Council

WBC loan receivable consists of economic development loans, technology development loans as well as rural rehabilitation loans. As of June 30, 2002, WBC's loans receivable consists of the following:

	Gross Balance	Allowance	Net Balance
Economic Development Fund	\$ 1,769,832	\$ 345,183	\$ 1,424,649
Economic Development Fund	2,928,864	14,600	2,914,264
Economic Development Fund	1,802,180	217,848	1,584,332
Economic Development Fund	674,184	3,400	670,784
Technology Development Fund	541,311	248,881	292,430
Rural Rehabilitation Fund	78,844	0	78,844
Total Loan Receivable	\$ 7,795,215	\$ 829,912	\$ 6,965,303

NOTE 6 Capital Assets

Capital asset activity for the fiscal year ended June 30, 2002 was as follows:

Primary Government

	Beginning July 1, 2001	Additions	Deletions	Balance June 30, 2002
Governmental Activities:				
Capital assets, not being depreciated:				
Land	\$ 1,730,682	\$ 0	\$ 66	\$ 1,730,616
Construction in Progress	31,843,538	15,373,195	25,492,466	21,724,267
Total Capital Assets, not being depreciated	33,574,220	15,373,195	25,492,532	23,454,883
Capital assets, being depreciated:				
Buildings, structures, and improvements	367,491,733	17,081,288	54,987	384,518,034
Capitalized leases	22,308	1,032,526	0	1,054,834
Equipment, furniture & fixtures	143,516,651	22,405,330	9,211,800	156,710,181
Total Capital Assets, being depreciated	511,030,692	40,519,144	9,266,787	542,283,049
Less accumulated depreciation for:				
Buildings, structures and improvements	139,433,703	13,667,831	28,690	153,072,844
Capitalized leases	22,308	89,476	0	111,784
Equipment, furniture & fixtures	103,755,812	15,972,708	7,966,907	111,762,613
Total accumulated depreciation	243,212,823	29,730,015	7,995,597	264,947,241
Total capital assets, being depreciated, net	267,817,869	10,789,129	1,271,190	277,335,808
Governmental activities capital assets, net	\$ 301,392,089	\$ 26,162,324	\$ 26,763,722	\$ 300,790,691
Business-type Activities:				
Capital assets, being depreciated:				
Equipment, furniture & fixtures	\$ 3,835,511	\$ 400,941	\$ 127,339	\$ 4,109,113
Total Capital Assets, being depreciated	3,835,511	400,941	127,339	4,109,113
Less accumulated depreciation for:				
Equipment, furniture & fixtures	2,745,985	497,264	108,363	3,134,886
Total accumulated depreciation	2,745,985	497,264	108,363	3,134,886
Business-type activities capital assets, net	\$ 1,089,526	\$ (96,323)	\$ 18,976	\$ 974,227

Depreciation expense was charged to functions/programs of the primary government as follows:

	Depreciation Expense	
Governmental activities:		
General government	\$	19,603,722
Business regulation		268,704
Education		693,113
Health Services		730,771
Law, justice and safety		1,268,624
Employment		2,000,957
Recreation and resource development		4,717,827
Social services		444,711
Capital Outlay		1,586
Total depreciation expense - governmental activities	\$	29,730,015
Business-type activities:		
Liquor Commission		35,325
Canteen		2,075
Subsidence Insurance		182
Honor Farm Agricultural		45,811
Wyoming Workers' Compensation		413,891
Total depreciation expense - business-type activities	\$	497,264

Depreciation expense on assets being acquired under capitalized leases is included with depreciation expense on owned assets.

Discretely presented component units

The following is a summary of the University and WCDA net capital assets reported by the discretely presented component units:

	University of Wyoming	WCDA
Capital assets, not being depreciated:		
Land	\$ 3,672,472	\$ 0
Land improvements	2,310,209	0
Construction in progress	24,965,758	0
Total capital assets, not being depreciated	\$ 30,948,439	\$ 0
Capital assets, being depreciated:		
Infrastructure	11,931,992	0
Buildings	275,625,076	1,641,340
Improvements other than buildings	3,484,467	0
Machinery and equipment	86,553,233	1,031,881
Library materials	55,207,608	0
Total capital assets, being depreciated	\$ 412,802,376	\$ 2,673,221
Less accumulated depreciation for:		
Infrastructure	8,688,281	0
Buildings	111,250,060	536,051
Improvements other than buildings	2,299,307	0
Machinery and equipment	49,713,183	186,697
Library materials	43,644,130	0
Total accumulated depreciation	\$ 215,594,961	\$ 722,748
Total capital assets, net of depreciation	\$ 197,207,415	\$ 1,950,473
Governmental activities, capital assets, net	\$ 228,155,854	\$ 1,950,473

Department of Transportation

The following is DOT's capital asset activity for the year ended September 30, 2001 was as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Capital assets, not being depreciated:				
Infrastructure assets	\$ 4,819,542,000	\$ 28,730,983	\$ 22,223	\$ 4,842,250,760
Land	4,843,434	0	0	4,843,434
Noninfrastructure work in progress	3,447,418	5,188,111	1,431,074	7,204,455
Total capital assets, not being depreciated	\$ 4,821,832,852	\$ 33,919,094	\$ 1,453,297	\$ 4,854,298,649
Capital assets, being depreciated:				
Site Improvements	8,914,907	36,582	0	8,951,489
Buildings	77,385,145	1,467,880	0	78,853,025
Vehicles and road machinery	59,062,857	7,476,317	5,154,309	61,384,785
General property	12,536,284	888,782	733,355	12,691,711
Total capital assets, being depreciated	\$ 157,899,193	\$ 9,869,561	\$ 5,887,744	\$ 161,881,010
Less accumulated depreciation for:				
Site Improvements	3,686,116	464,927	0	4,151,043
Buildings	31,659,799	2,013,651	0	33,673,450
Vehicles and road machinery	7,639,996	4,827,878	3,677,058	8,790,776
General property	8,520,303	869,054	713,344	8,676,013
Total accumulated depreciation	\$ 51,486,214	\$ 8,175,510	\$ 4,390,442	\$ 55,271,282
Total capital assets, net of depreciation	\$ 106,412,979	\$ 1,694,051	\$ 1,497,302	\$ 106,609,728
Governmental activities, capital assets, net	\$ 4,928,245,831	\$ 35,613,145	\$ 2,950,599	\$ 4,960,908,377

Wyoming Business Council

The following is WBC's capital asset activity for the year ended June 30, 2002 was as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Capital assets, being depreciated:				
Building	\$ 5,000	\$ 0	\$ 0	\$ 5,000
Leasehold improvements	12,626	0	0	12,626
Furniture, fixtures and equipment	757,929	96,114	78,118	775,925
Total capital assets, being depreciated	\$ 775,555	\$ 96,114	\$ 78,118	\$ 793,551
Less accumulated depreciation for:				
Building	1,182	125	0	1,307
Leasehold improvements	2,100	1,786	0	3,886
Furniture, fixtures and equipment	389,617	92,803	43,237	439,183
Total accumulated depreciation	\$ 392,899	\$ 94,714	\$ 43,237	\$ 444,376
Total capital assets, net of depreciation	\$ 382,656	\$ 1,400	\$ 34,881	\$ 349,175

NOTE 7 Receivables and Payables

On the Statement of Net Assets the "Due to Primary Government" and the "Due from Component Unit" does not balance by \$4,132,781. DOT is showing a Due to Primary Government of \$212,716 while the State is showing \$4,378,847. This difference is due to DOT's different fiscal year. The "Due to Component Unit" and the "Due from Primary Government" does not balance by \$11,502,292. DOT is showing \$10,890,291 "Due from Primary Government" while the State shows "Due to Component Unit" of \$57,537. The University of Wyoming shows "Due from Primary Government" of \$669,538 while the State shows the corresponding "Due to Component Unit" of \$669,538 in the Treasurer's Agency Fund, a fiduciary fund.

To the extent that certain transactions between funds had not been paid or received as of June 30, 2002, balances of inter-fund amounts receivable or payable have been recorded as follows:

Payable Fund	Receivable Fund					Total
	General Fund	Workers' Compensation Fund	Non-Major Governmental Funds	Non-Major Enterprise Funds	Internal Service Fund	
Major Funds:						
Governmental:						
General Fund	\$ 0	\$ 328,547	\$ 0	\$ 0	\$ 949,569	\$ 1,278,116
Enterprise:						
Workers' Compensation Fund	7,800	0	0	0	262,875	270,675
Non-Major Governmental Funds:	2,738,219	46,782	0	0	261,905	3,046,906
Non-Major Enterprise Funds:	114,755	107,630	21,389	0	4,128	247,902
Internal Service Funds:	576	0	87,919	0	(86,580)	1,915
Total	\$ 2,861,350	\$ 482,959	\$ 109,308	\$ 0	\$ 1,391,897	\$ 4,845,514

The \$1,278,116 from the preceding table does not balance to the Balance Sheet for governmental funds by \$4,238. This difference is due to WRS's different fiscal year.

Payable Fund	Receivable Fund				Total
	Major Funds: General Fund	Non-Major Governmental Funds: Internal Service Funds	Non-Major Governmental Funds: Non-Major Governmental Funds	Component Units: Department of Transportation	
Component Units:					
Department of Transportation	\$ 0	\$ 298,363	\$ 4,047,134	\$ 0	\$ 4,345,497
Wyoming Business Council	132	3,322	0	0	3,454
University of Wyoming	1,179	28,717	0	0	29,896
Non-Major Governmental Funds:	0	0	0	57,537	57,537
Total	\$ 1,311	\$ 330,402	\$ 4,047,134	\$ 57,537	\$ 4,436,384

NOTE 8 Advances

Advances to other funds and component units are inter-fund loans receivable reported as advances and are offset equally by a fund balance reserve account that indicates they do not constitute expendable available financial resources and therefore, are not available for appropriation. Advances are made to assist with an individual fund's cash flow and are repaid when there is sufficient revenue available.

As of June 30, 2002, balances of inter-fund loans receivable are as follows:

Advanced To	Advanced From			Total
	General Fund	Budget Reserve Fund	Permanent Mineral Fund	
Fiduciary Funds	\$ 9,850,000	\$ 11,450,000	\$ 0	\$ 21,300,000
Non-Major Governmental Funds	0	57,412	332,942	390,354
Totals	\$ 9,850,000	\$ 11,507,412	\$ 332,942	\$ 21,690,354

NOTE 9 Inter-fund Transfers

State of Wyoming

Transfers are used to 1) move revenues from the fund that statute requires to collect them to the fund that statute requires to expend them; 2) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; and 3) move profits from the Liquor Commission Fund as required by law.

The primary government's operating transfers for the year ended June 30, 2002, were as follows:

Transferred To	Transferred From					Total
	General Fund	Budget Reserve Fund	Common School Land Fund	Non-Major Governmental Funds	Non-Major Enterprise Funds	
Major Funds:						
Governmental:						
General Fund	\$ 0	\$ 60,325,146	\$ 0	\$ 19,497,645	\$ 4,227,298	\$ 84,050,089
Foundation Program Fund	10,531,259	0	50,691,949	0	0	61,223,208
Budget Reserve Fund	39,523,171	0	0	3,327,748	0	42,850,919
Permanent Mineral Fund	50,000,000	0	0	0	0	50,000,000
Enterprise:						
Workers' Compensation Fund	1,686	0	0	0	0	1,686
Non-Major Governmental Funds	16,418,089	90,541,344	0	7,597,494	0	114,556,927
Internal Service Funds	113,918	0	0	26,298	0	140,216
Total	\$ 116,588,123	\$ 150,866,490	\$ 50,691,949	\$ 30,449,185	\$ 4,227,298	\$ 352,823,045

In the fiscal year ended June 30, 2002, the State recorded transfers for \$60.3 million from the Budget Reserve Fund to the General Fund as a budget balancer for expenditures in the General Fund. The transfer from the Common School Land Fund for \$50.7 million to the Foundation Program Fund was a budget balancer for expenditures in the Foundation Program Fund. These transfers were made in accordance with statutory authority granted by the Legislature.

The following table represents one-time transfers that were made in accordance with statutory authorization granted by the Legislature in the fiscal year ended June 30, 2002:

Transferred To	Transferred From			Total
	Major Governmental Funds: General Fund	Budget Reserve Fund	Non-Major Governmental Fund: Government Royalty Distributions Fund	
Major Governmental Funds:				
General Fund	\$ 0	\$ 25,000,000	\$ 14,700,000	\$ 39,700,000
Budget Reserve Fund	25,000,000	0	0	25,000,000
Permanent Mineral Fund	50,000,000	0	0	50,000,000
Non-Major Governmental Funds				
Mineral Royalties Fund	0	18,428,409	0	18,428,409
Water Fund	0	70,000,000	0	70,000,000
Total	\$ 75,000,000	\$ 113,428,409	\$ 14,700,000	\$ 203,128,409

NOTE 10 Short-Term Debt

The State issues tax and revenue anticipation notes. These notes are necessary to cover temporary cash shortages in the General Fund and in the School Foundation Fund due to the timing of revenue collection.

	Beginning Balance	Issued	Redeemed	Ending Balance
Governmental Activities:				
General Fund	\$ 0	\$ 90,000,000	\$ 90,000,000	\$ 0
School Foundation Fund	0	195,000,000	195,000,000	0
Total Governmental Short-Term Debt	\$ 0	\$ 285,000,000	\$ 285,000,000	\$ 0

NOTE 11 Long-Term Obligations

State of Wyoming

During the year ended June 30, 2002, the following changes occurred in liabilities for the primary government:

	Beginning Balance	Additions	Deletions	Ending Balance	Amount Due Within One Year
Governmental Activities:					
Revenue Bonds	\$ 58,323,418	\$ 0	\$ 1,045,000	\$ 57,278,418	\$ 1,105,000
Bldg. Corp. Bonds	71,891,715	72,920	1,675,000	70,289,635	2,095,000
Compensated Absences	36,043,580	19,385,283	17,349,351	38,079,512	2,187,851
Capital Leases	62,882	241,589	27,346	277,125	34,250
Arbitrage Rebate Payable	306,667	15,322	0	321,989	0
Claims/Benefits Payable	61,852,231	89,097,693	87,879,338	63,070,586	40,248,715
Early Retirement	1,879,701	0	545,660	1,334,041	726,505
Total Governmental Long-term Obligations	\$ 230,360,194	\$ 108,812,807	\$ 108,521,695	\$ 230,651,306	\$ 46,397,321
Business-Type Activities:					
Compensated Absences	\$ 1,920,779	\$ 453,465	\$ 1,600,051	\$ 774,193	\$ 52,429
Claims/Benefits Payable	418,894,962	274,953,883	142,120,499	551,728,346	63,926,453
Early Retirement	207,074	0	183,764	23,310	15,119
Total Business-Type Long-term Obligations	\$ 421,022,815	\$ 275,407,348	\$ 143,904,314	\$ 552,525,849	\$ 63,994,001

Department of Transportation

The following table represents the changes in long-term debt of the DOT during the year ended September 30, 2001:

	Beginning Balance	Additions	Reductions	Ending Balance	Amount Due Within One Year
Governmental Activities:					
Compensated Absences	\$ 14,662,310	\$ 5,614,303	\$ 4,296,677	\$ 15,979,936	\$ 5,966,224
Early Retirement	2,228,076	0	691,996	1,536,080	575,722
Other Long-term debt	209,445	0		209,445	0
Governmental activities, Long-term liabilities:	\$ 17,099,831	\$ 5,614,303	\$ 4,988,673	\$ 17,725,461	\$ 6,541,946

University of Wyoming

The following table represents the changes in long-term debt of the University during the year ended June 30, 2002:

	Beginning Balance	Additions	Deletions	Ending Balance	Amount Due Within One Year
Governmental Activities:					
Revenue Bonds	\$ 38,386,457	\$ 0	\$ (4,887,969)	\$ 33,498,488	\$ 4,832,969
Capital Leases	2,843,281	59,573	(246,692)	2,656,162	215,881
	41,229,738	59,573	(5,134,661)	36,154,650	5,048,850
Compensated Absences	7,236,736	5,164,119	(4,938,539)	7,462,316	3,731,158
Early Retirement	808,733	0	(330,538)	478,195	267,031
Other Liabilities	26,690,804	201,066,837	(196,928,218)	30,829,423	10,485,573
	34,736,273	206,230,956	(202,197,295)	38,769,934	14,483,762
Total Governmental Long-term Obligations	\$ 75,966,011	\$ 206,290,529	\$ (207,331,956)	\$ 74,924,584	\$ 19,532,612

Wyoming Community Development Authority

The following table represents the changes in long-term debt of the WCDA during the year ended June 30, 2002:

	Beginning Balance	Additions	Deletions	Ending Balance	Amount Due Within One Year
Governmental Activities:					
Housing Revenue Bonds	\$ 1,177,669,695	\$ 278,827,600	\$ 319,545,885	\$ 1,136,951,410	\$ 198,987,183
Total Governmental Long Term Obligations	\$ 1,177,669,695	\$ 278,827,600	\$ 319,545,885	\$ 1,136,951,410	\$ 198,987,183

A. Capital Leases

The State has entered into various leases, and lease purchase agreements for buildings and equipment that have been accounted for as capital leases in accordance with generally accepted accounting principles. Lease contracts are required by law to contain a fiscal funding clause indicating continuation of the lease is subject to funding by the legislature.

Future minimum lease payments under capital lease, for the State's governmental activities and the University as of June 30, 2002, are as follows:

Year Ending June 30th	Governmental Activities	University of Wyoming
2003	\$ 231,921	\$ 403,844
2004	396,458	376,084
2005	188,570	376,084
2006	17,698	369,451
2007	3,575	360,167
2008-2012	0	1,406,216
2013-2017	0	459,913
Total Minimum Payments	839,222	3,750,759
Less Interest	308,799	1,094,597
Less Executory Costs	252,293	0
Present Value of Lease Payments	\$ 277,125	\$ 2,656,162

B. Bonded debt**State of Wyoming**

The governmental funds bonded debt reported below represents the remaining principal payable on capital facilities revenue bonds. Funds for the repayment of the principal and interest on these bonds are restricted to the federal mineral royalties distributed to the school foundation program.

	Series	Amount Issued	Interest Range %	Balance June 30, 2002
Government-Wide Statements				
Capital Facilities Refunding Bonds	1992	\$ 26,750,000	3.0 - 5.25	\$ 23,340,000
Capital Facilities Refunding Bonds	1993	8,777,522	4.1 - 6.2	8,602,522
Capital Facilities Bonds	1994	27,395,896	4.1 - 6.3	25,335,896
Total		\$ 62,923,418		\$ 57,278,418

Future minimum payments for revenue bonds recorded in the government-wide statements of June 30, 2002 are as follows:

Year Ending June 30th	Principal	Interest	Total
2003	\$ 1,105,000	\$ 2,847,490	\$ 3,952,490
2004	1,585,000	2,772,873	4,357,873
2005	2,400,530	3,998,333	6,398,863
2006	2,345,367	4,050,766	6,396,133
2007	2,570,940	4,151,175	6,722,115
2008-2012	13,036,581	20,377,377	33,413,958
2013-2017	11,230,000	8,670,167	19,840,167
2018-2022	13,010,000	4,906,050	17,916,050
2023-2027	9,995,000	835,548	10,830,548
	\$ 57,278,418	\$ 52,549,779	\$ 109,828,197

Wyoming Building Corporation

The Bldg. Corp. issued \$50,390,000 of revenue bonds in 1998, \$13,045,000 in 2000, and \$9,130,000 in 2002. The bonds are limited obligations of Bldg. Corp. and do not constitute an obligation or guarantee of the State or of its agencies or political subdivisions. The bonds are secured with the newly constructed prison and repayments will be made through lease payments by the State for the use of the prison. Lease revenue of \$5,180,669 for the year ended June 30, 2002 was pledged as security for the bonds. Interest on the bonds payable range from 3.45% to 6.0% and is payable semi-annually. The bonds require semi-annual principal payments beginning September 2000 through October 2022.

Aggregate maturities including interest of \$40,595,105 required on the bonds at June 30, 2002 are as follows:

Year Ending June 30th	Principal	Interest	Total
2003	\$ 2,095,000	\$ 3,534,458	\$ 5,629,458
2004	2,445,000	3,429,003	5,874,003
2005	2,580,000	3,311,991	5,871,991
2006	2,680,000	3,192,930	5,872,930
2007	2,805,000	3,066,100	5,871,100
2008-2012	16,140,000	13,123,101	29,263,101
2013-2017	20,705,000	8,449,021	29,154,021
2018-2022	19,835,000	2,449,725	22,084,725
2023-2027	1,410,000	38,776	1,448,776
	<u>70,475,000</u>	<u>\$ 40,595,105</u>	<u>\$ 111,070,105</u>
Less Original Lease Discount/Premium	(185,365)		
	<u>\$ 70,289,635</u>		

The individual bond issues are subject to call, under specified conditions, at a 1% premium for a one-year period between 2008 and 2012. Subsequent to the period of call at a premium, the bonds are subject to call under the specified conditions, at par.

University of Wyoming

University revenue bonds payable represent the remaining principal payments of bonds used for construction of facilities. Revenues from the operation of resident halls, apartments, cafeterias, dining halls, other food service facilities, and the bookstore, income from other sales and services, income from the University permanent land fund, and mineral royalties from the University government royalties fund are pledged for the retirement of the bonds.

	Series	Amount Issued	Interest Range %	Balance June 30, 2002
Government-Wide Statements				
University Revenue Bonds	1993	\$ 9,195,000	3.5-5.5%	\$ 4,360,000
	1994	9,715,000	5.25-5.3%	3,175,000
	1999	18,760,000	3.8-5.5%	16,655,000
	2001	9,120,000	4.0-5.5%	9,120,000
Total		<u>\$ 46,790,000</u>		<u>33,310,000</u>
Original issue discount/premium				188,488
Total				<u>\$ 33,498,488</u>

Future minimum payments for the University's revenue bonds recorded as of June 30, 2002 are as follows:

Year Ending June 30th	Principal	Interest
2003	\$ 4,815,000	\$ 1,650,469
2004	1,880,000	1,452,360
2005	1,960,000	1,368,570
2006	2,065,000	1,279,410
2007	2,150,000	1,183,835
2008-2012	9,480,000	4,252,560
2013-2017	6,865,000	2,264,338
2018-2022	4,095,000	382,875
	<u>\$ 33,310,000</u>	<u>\$ 13,834,417</u>

Wyoming Community Development Association

WCDA bonds are payable in scheduled annual and semiannual installments and are subject to mandatory sinking fund requirements in scheduled amounts. Redemption is optional after various dates at prices ranging from 100 to 103 per 100. Capital Appreciation Bonds ("CABs") were reported at accreted value. The bonds of the 1973, 1992, 1994 and 1999 Trust Indentures and the Wyoming Home Ownership Trust Indenture are special obligations of the WCDA, payable solely from the income and receipts of these indentures. The bonds of the 1982 Trust Indenture are general obligations of the WCDA payable from any of its revenues, income and receipts. All of the bonds are secured by mortgage loans and other assets of the respective indentures. Interest on all outstanding bonds is payable semi-annually, except for CABs, Draw Down Bonds, and the Wyoming Home Ownership Bonds.

The following table presents WCDA bonds outstanding at June 30, 2002:

Governmental Fund Revenue Bond Debt	Series	Amount Issued	Interest Range %	Balance June 30
Single Family Mortgage Bonds	1986 Series B	\$ 60,001,760	8.25	\$ 75,000
Single Family Mortgage Bonds	1989 Series A	14,735,000	7.8	960,000
Single Family Mortgage Bonds	1990 Series B/C	45,000,000	8.0-8.125	4,255,000
Single Family Mortgage Bonds	1991 Series A	42,800,000	7.0-7.3	5,410,000
Single Family Mortgage Bonds	1992 Series B	10,625,000	7.05	4,475,000
Single Family Mortgage Bonds	1993 Series A	92,270,000	5.85-6.1	86,270,000
Single Family Mortgage Bonds	1993 Series E	29,565,000	5.05-5.8	16,425,000
Single Family Mortgage Bonds	1994 Series B	22,500,000	5.85-6.7	7,175,000
Single Family Mortgage Bonds	1994 Series C/D	35,000,000	6.05-6.35	1,990,000
Single Family Mortgage Bonds	1998 Series A	27,960,000	5.97	19,975,000
Single Family Mortgage Bonds	1998 Series B	15,000,000	5.9	15,000,000
Single Family Mortgage Bonds	2001 Series A	9,545,000	12	9,545,000
Housing Revenue Bonds	1994 Series 1-2	15,000,000	6.25-7.1	4,550,000
Housing Revenue Bonds	1995 Series 1-2	25,000,000	5.15-6.3	11,530,000
Housing Revenue Bonds	1995 Series 4-5	35,000,000	5.0-6.25	15,625,000
Housing Revenue Bonds	1995 Series 6	15,097,280	6.1-6.25	8,342,941
Housing Revenue Bonds	1996 Series 1-2	30,000,000	5.25-6.3	12,455,000
Housing Revenue Bonds	1996 Series 3-4	35,000,000	5.35-6.55	14,355,000
Housing Revenue Bonds	1996 Series 5-6	40,000,000	5.125-6.1	23,255,000
Housing Revenue Bonds	1996 Series 7	60,000,000	4.3-5.3	28,930,000
Housing Revenue Bonds	1997 Series 1	10,435,000	5.45	2,545,000
Housing Revenue Bonds	1997 Series 2	50,000,000	5.3-6.35	29,710,000
Housing Revenue Bonds	1997 Series 4	50,000,000	4.85-5.85	33,025,000
Housing Revenue Bonds	1997 Series 5	100,000,000	4.1-5.3	38,720,000
Housing Revenue Bonds	1997 Series 6-7	50,000,000	4.9-5.6	34,290,000
Housing Revenue Bonds	1998 Series 1-2	40,000,000	4.6-5.45	32,565,000
Housing Revenue Bonds	1998 Series 3	30,000,000	4.15-5.35	29,040,000
Housing Revenue Bonds	1999 Series 1	30,000,000	4.1-5.32	28,990,000
Housing Revenue Bonds	1999 Series 4	40,000,000	4.55-5.75	38,250,000
Housing Revenue Bonds	1999 Series 6	9,200,000	5.7	9,200,000
Housing Revenue Bonds	1999 Series 7-8	25,000,000	4.75-6.3	21,565,000
Housing Revenue Bonds	1999 Series 10-11	25,000,000	5.0-6.3	21,895,000
Housing Revenue Bonds	2000 Series 1-2	35,000,000	5.0-6.2	32,275,000
Housing Revenue Bonds	2000 Series 3	30,000,000	5	30,000,000
Housing Revenue Bonds	2000 Series 4-5	50,324,750	5.5-6.25	47,155,625
Housing Revenue Bonds	2000 Series 6-7	30,000,000	4.75-5.95	29,390,000
Housing Revenue Bonds	2000 Series 8	27,955,000	4.75	27,955,000
Housing Revenue Bonds	2001 Series 1	30,270,483	5.25-5.45	30,022,785
Housing Revenue Bonds	2001 Series 2	30,493,800	4.5	30,227,308
Housing Revenue Bonds	2001 Series 3-4	44,600,000	2.7-5.4	44,600,000
Housing Revenue Bonds	2001 Series 5-7	33,500,000	2.7-5.4	33,500,000
Housing Revenue Bonds	2002 Series 1-2	42,475,000	2.3-5.6	42,475,000
Housing Revenue Bonds	2002 Series 3	37,512,600	2.0-5.5	37,501,616
Housing Revenue Bonds	Draw Down Series 2001	175,000,000	variable	117,281,000
Multi-Family Mortgage Bonds	1992 Series A	5,530,000	6.9-6.95	4,615,000
Multi-Family Mortgage Bonds	1997 Series A	7,300,000	variable	7,100,000
Multi-Family Mortgage Bonds	1999 Series A	6,605,000	variable	6,470,000
Homeownership Bonds	Series I	24,964,754	6.7	6,664,578
Bond Totals		1,731,265,427		1,137,426,453
Less: Deferred loss on prior series refunded by 1998 Series A		0		(475,043)
		\$ 1,731,265,427		\$ 1,136,951,410

WCDA scheduled bond principal and sinking fund requirements for the five fiscal years subsequent to June 30, 2002, which includes in each of the respective years the bonds to be remarketed, are as follows:

	Principal	Interest
2003	\$ 198,987,183	\$ 53,476,834
2004	55,705,358	49,894,487
2005	28,405,258	48,354,737
2006	19,265,940	47,016,964
2007	19,887,465	45,961,073
2008-2012	119,929,695	211,222,043
2013-2017	149,484,591	173,986,207
2018-2022	131,567,119	134,576,767
2023-2027	193,042,969	90,865,973
2028-2032	199,360,000	29,108,366
2033-2037	20,925,000	1,516,001
Total	\$ 1,136,560,578	\$ 885,979,452

The WCDA entered into a line of credit agreement with a financial institution, secured by specific investments. The agreement allows the Authority to borrow approximately 80% if the value of the investment collateral. As of June 30, 2002, the Authority had investments worth approximately \$1,500,000 on deposit with this financial institution; however, no amounts were outstanding on this line.

C. Prior Year Defeasance of Debt**State of Wyoming**

In prior years, the State placed the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the State's financial statements. As of June 30, 2002, \$5,000,000 of 1991 Capital Facilities bonds outstanding are considered defeased.

D. Early Retirement Plan

In Fiscal Year 1995, Wyoming Session Law 207 provided for an early retirement incentive program. This allowed employees with at least 15 years of service and a minimum of age 55 to retire early. Under the plan, qualifying employees of less than 61 years of age at retirement receive 20 percent of their regular salary in monthly payments to age 62 and a \$215 monthly medical insurance contribution to age 65. Those age 61 and older receive a lump sum payment of three months regular salary and the \$215 monthly medical insurance contribution to age 65. The early retirement plan is funded on a pay-as-you-go basis where payments to early retirees are funded from the fund from which the electing employee's salary had been paid prior to retirement. The number of people participating in the plan is as follows: University, 14; DOT, 34; and all other State agencies, 113. The amount of post employment benefit expenditures during fiscal year 2002 for the University, DOT and all other State agencies were \$330,538, \$691,996 and \$741,622, respectively. The liabilities for the early retirement plans as of June 30, 2002 are as follows:

		University of Wyoming		Department of Transportation		All Other State Agencies
1995 Early Retirement	\$	478,195	\$	1,536,080	\$	1,357,351

The University and DOT have discounted their liabilities for early retirement at 8%, while the State used no discounting.

NOTE 12 Restricted Net Assets

The following table represents the permanent funds restricted net assets:

Restricted Assets:	Common School Land Fund	Permanent Mineral Trust Fund	Non-Major Governmental Funds	Total
Expendable	\$ 0	\$ 0	\$ 156,281	\$ 156,281
Non-expendable	\$ 1,019,857,402	\$ 1,892,154,519	\$ 59,968,661	\$ 2,971,980,582
Total	\$ 1,019,857,402	\$ 1,892,154,519	\$ 60,124,942	\$ 2,972,136,863

NOTE 13 Lease Revenue

Lease revenue

The State possesses significant amounts of land of which the majority was received from the federal government when the Wyoming Territory was incorporated as a state. Such land is leased to third parties under leases accounted for as operating leases.

Future minimum rents receivable under these lease agreements as of June 30, 2002 are as follows:

Year Ending June 30th	Governmental Funds	Fiduciary Funds	Totals
2002	\$ 4,157,066	\$ 11	\$ 4,157,067
2003	3,741,350	10	3,741,360
2004	3,325,645	9	3,325,654
2005	2,909,939	8	2,909,947
2006	2,494,234	7	2,494,241
2007-2011	6,235,584	17	6,235,601
	<u>\$ 22,863,808</u>	<u>\$ 62</u>	<u>\$ 22,863,870</u>
# of Grazing Leases	4,675	0	4,675
# of Special Use Leases	198	0	198
Total Acres Under Lease	3,595,112	20	3,595,132

NOTE 14 Pensions

State employees are eligible to participate in one of seven different pension plans, depending on their current employment position. WRS is the administrator of seven multiple-employer cost-sharing public employee retirement systems (PERS), as authorized by the State legislature. The system consists of: Wyoming Retirement System Fund; Wyoming State Highway Patrol and Game and Fish Warden, Division of Criminal Investigators and Capital Police Retirement Fund; Volunteer Firemen's Pension Fund; Paid Firemen's Pension Fund-Plan A; Paid Firemen's Pension Fund-Plan B; Wyoming Judicial Retirement Fund and the Section 457 Plan. Over 300 counties, municipalities, school districts and other units of government participate in the Wyoming Retirement System. The Pension Trust Funds are presented on the accrual basis of accounting with investments valued at fair value determined, primarily, by the latest bid price or the closing exchange price at the balance sheet date. WRS issues a stand-alone financial report. It can be obtained by writing to the Wyoming Retirement System, 1st floor East - Herschler Bldg., Cheyenne, WY, 82002, or by calling 307-777-7149. The WRS fiscal year end statements are as of December 31, which the State uses for its June 30th report.

The State administers the Wyoming Judges Retirement Plan, which is a non-funded single-employer defined-benefit pension plan. No report is issued for this plan.

Defined Contribution Plan

The State legislature authorizes, in W.S. 21-19-101 through 106, eligible University employees to have the option of participating in either WRS or Teachers Insurance and Annuity Association - College Retirement Equities Fund (TIAA-CREF). The governing body of the University establishes and administers TIAA-CREF, a defined contribution plan, for the employees. The same required percentages apply to TIAA-CREF as for WRS, which is 11.25%. The University's contribution is funded as it accrues and, along with that of the employees, as determined, is immediately and fully vested. The University pays 100% of the required contribution. Contributions for fiscal year 2002 were \$4,546,166.

Plan Descriptions

Wyoming Retirement System:

The Wyoming Retirement System is a defined benefit, contributory retirement plan as authorized by W.S. 9-3-401 through 432. It covers substantially all employees of the State and of the public school systems of Wyoming. The plan also covers employees of those political subdivisions that have elected to participate in the plan. The plan allows for normal retirement after four years of service and attainment of age sixty. Early retirement is allowed provided the employee has completed four years of service and attained age fifty, but will result in a reduction of benefits based on the length of time remaining to normal retirement age. The plan provides retirement, disability and death benefits according to pre-determined formulas and allows retirees to select one of seven options for receiving benefits. Employees terminating prior to normal retirement can elect to withdraw all employee contributions plus accumulated interest through the date of termination or if they are vested, they may elect to remain in the plan and be eligible for retirement benefits at age fifty.

Wyoming State Highway Patrol and Game and Fish Warden, Division of Criminal Investigators and Capital Police Retirement Fund:

The Wyoming State Highway Patrol, Game and Fish Warden, Division of Criminal Investigators and Capital Police Retirement Fund is a defined-benefit, contributory plan, established by W.S. 9-3-601 through 620. It covers sworn officers of the Wyoming State Highway Patrol and law enforcement officers employed by the Wyoming State Game and Fish Department who are not covered under the Wyoming Retirement System, sworn peace officers of the Division of Criminal Investigation and Capitol Police Officers. The plan allows for normal retirement at age fifty. The plan provides retirement, disability and death benefits according to pre-determined formulas. Terminating employees are entitled to a refund of employee contributions plus accumulated interest. The maximum service pension is 75% of the highest average salary. The minimum years of service required for monthly pension benefits is 6 years.

Volunteer Firemen's Pension Fund:

The Volunteer Firemen's Pension Fund is a defined-benefit, contributory retirement plan, authorized by W.S. 35-9-601 through 615. It covers volunteer firemen who elect to participate in the plan. The plan provides retirement, and death benefits according to predetermined amounts primarily determined by age and years of service of the participant. Participants may withdraw from the plan at any time and receive refunds of participant contributions plus accumulated interest.

Paid Firemen's Pension Fund, Plans A and B:

The Paid Firemen's Pension Funds are defined-benefit, contributory retirement plans, as authorized by W.S. 15-5-201 through 422. They cover paid firemen who elect to participate. The plans provide retirement, disability and death benefits according to predetermined amounts primarily determined by years of service and average salaries. Participants may withdraw from the plans at any time and receive refunds of participant contributions without interest.

Wyoming Judicial Retirement Fund:

The Wyoming Judicial Retirement Fund is a defined-benefit, contributory retirement plan, as authorized by W.S. 9-3-701 through 713. It covers any justice of the Supreme Court, district judge or county court judge appointed to any of these offices on or after July 1, 1999. The plan provides retirement and death benefits according to predetermined amounts primarily determined by age and years of service. Participants may withdraw from the plan at any time and receive refunds of participant contributions plus accumulated interest.

Section 457 Plan

The Section 457 Plan administered by the Wyoming Retirement System is a defined contribution plan. This Plan is available as a supplemental plan to the basic retirement benefits of the Retirement System for employees of public employers who have adopted the 457 Plan. Contributions may be made into the Plan (subject to Plan and Internal Revenue Code limitations) by employees of participating employers sponsoring the Plan. Employer contributions may be made into the Plan at rates determined by the employers. There are 8,034 participants in the 457 Plan.

Upon qualifying for distributions, benefits are paid out in lump sums, or as periodic benefit payments, at the option of the participant based on individual account balances and plan provisions. The 457 Plan account balances are fully vested to the participants at the time of deposit.

Investments in the 457 Plan are individually directed by plan participants who direct the investment of their funds among Board approved investment options of varying degrees of risk and earnings potential. Participants may transfer their funds between these options daily. Investments of the Plan are reported at fair value.

In addition to accepting employee deferrals, this plan also accepts employer contributions on behalf of their employees, provided such contribution when added to the employees' contribution deferred does not exceed the maximum deferral permitted by the Plan. State employee participants in the 457 Plan contributed \$10,915,405 during the year ended December 31, 2001.

Funding Policy

The Wyoming Retirement System statutorily requires 11.25% of the participant's covered salary to be contributed to the plan, paid by the participant and the employer in a manner as determined by the employer. Included in this plan are law enforcement members, who by statute receive an additional 3.73% contribution (100% of which is paid by the State). The Wyoming State Highway Patrol, Game and Fish Warden, Division of Criminal Investigators and Capital Police Retirement Fund statutorily requires participants to contribute 11.02% of their salary and the State is required to contribute 11.33% of each participants salary. Participants of the Volunteer Firemen's Pension Fund contribute \$12.50 monthly to the plan, although such contributions may be fully or partially paid by political subdivisions on behalf of participants if approved by the governing board. The State pays 50% of the gross annual tax collected on fire insurance premiums to the plan. The Paid Firemen's Pension Plans requires participants to contribute 8% (Plan A) or 6% (Plan B) and employers to contribute 21% (Plan A) or 12% (Plan B) of the participant's salaries depending which plan option is selected. The Wyoming Judicial Retirement Fund statutorily requires participants to contribute 9.20% of their salary to the Plan and the employer is required to contribute 5.68% of each participant's salary. Contribution requirements of plan members and their employers may be amended by the Wyoming State Legislature, as proposed by each plan's administrator.

The employer contributions information follows:

Employer Contributions					
	Wyoming Retirement System	WY State Hwy Patrol, G&F Warden, Div. Of Criminal Investigators and Capital Police Fund	Volunteer Firemen's Pension Fund	Paid Firemen's Pension Fund	Wyoming Judicial Retirement Fund*
Year Ended Dec. 31	Annual Required Contribution	Annual Required Contribution	Annual Required Contribution	Annual Required Contribution	Annual Required Contribution
1999	\$ 24,479,501	\$ 2,185,715	\$ 1,163,795	\$ 741,132	\$ 65,195
2000	\$ 25,837,716	\$ 2,397,575	\$ 942,898	\$ 818,012	\$ 272,634
2001	\$ 29,301,833	\$ 2,818,404	\$ 995,498	\$ 1,191,603	\$ 307,576

Contributions have been fully funded in the current and prior years.

NOTE 15 Risk Management

Self insurance funds

The State maintains two self insurance plans; the State self insurance program and the State employee medical, life, and dental insurance programs. Each of these plans is reported in internal service funds. The University administers its own risk management program and reports a liability in the University funds. A brief description of each of the plans is provided below:

- A. State Self Insurance** - Wyoming statute 1-41-103 created the State Self Insurance Fund to handle liability insurance claims brought against the State. The range of losses financed includes general liability, automobile liability, police liability, medical malpractice liability and civil rights. In addition, this plan covers Peace Officers liability for the Political subdivisions within Wyoming. The State generally does not maintain reserves; losses are covered by a combination of appropriations from the State's general fund, Department of Transportation, Game & Fish Commission, and by assessing other State agencies a deductible of up to \$2,500 per claim when the agency is determined to be liable for the loss. The estimated liability for claims against the State including incurred but not reported claims is \$6,896,871 as of June 30, 2002. The estimate is based on past experience, a review of pending claims, an actuarial evaluation and other social and economic factors. The above estimate is not discounted and there is no outstanding amount of claims for which annuity contracts have been purchased in the claimant's name as of June 30, 2002.
- B. State Group Insurance** - The State co-administers employee medical insurance with a third party administrator. The State self-insures medical costs and assumes all the risk for claims incurred by plan participants. The life insurance and dental insurance plans are administered solely by insurance providers. The State does not retain any risk of loss for these plans as the insurance providers assume all the risk for claims incurred by the participants.

During the year ended June 30, 2002, the State contributed up to \$225 a month for insurance premiums for each covered participant towards these plans. Participants are responsible for paying premium charges in excess of this amount. As of June 30, 2002, the medical claims liability including incurred but not reported claims is \$6,783,274. A liability is recorded in the accompanying financial statements for the estimated claims liability. The claims liability is based on past experience, a review of pending claims and other social and economic factors. The above estimate is not discounted and there is no outstanding amount of claims for which annuity contracts have been purchased in the claimant's name as of June 30, 2002. No significant reductions in insurance coverage were made in the last fiscal year.

- C. University Risk Management**
The University is exposed to various risks of loss including torts, theft of, damage to, or destruction of assets, and teacher's liability. The University has purchased commercial insurance for these risks that include insurance for property and liability. The uninsured risk retention per occurrence/aggregate is \$100,000/\$200,000 for property and ranges from \$50,000 to \$100,000 for various liability risks. A liability for a claim is established if information indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Settlements have not exceeded insurance coverage's in any of the past three fiscal years.

The following is a reconciliation of the unpaid claims liability:

	State Self Insurance		State Group Insurance		University	
	2002	2001	2002	2001	2002	2001
Claims Liability at Beginning of Fiscal Year	\$ 7,438,836	\$ 6,576,903	\$ 6,924,255	\$ 5,302,656	\$ 255,020	\$ 255,000
Current Year Claims & Charges in Estimates	(63,683)	2,802,632	56,440,743	60,645,396	307,842	202,424
Claim Payments	478,282	1,940,699	56,581,724	59,323,797	307,842	202,404
Claim Liability at End of Fiscal Year	\$ 6,896,871	\$ 7,438,836	\$ 6,783,274	\$ 6,624,255	\$ 255,020	\$ 255,020

The University included their unpaid claims liability under the caption of "Accounts Payable".

Insurance enterprise and public entity risk pools

The State administers three insurance enterprises: workers' compensation insurance, the Wyoming health insurance pool, and the mine subsidence insurance which are reported in enterprise funds. None of these funds have acquisition costs, therefore, no cost is amortized for the period. Unpaid claims and claim adjustment expenses are estimated based on the ultimate cost of settling the claim including the effects of inflation and other social and economic factors. These funds use the accrual basis of accounting. The insurance enterprises do not consider anticipated investment income in determining if a premium deficiency exists. A brief description of the insurance enterprises and the pool are provided below:

- A. Workers' Compensation** - Wyoming statute 27-14 created the Wyoming Workers' Compensation Act (Act). This Act requires all employers engaged in extra hazardous employment to obtain liability coverage for the payment of benefits to employees for job related injuries and diseases through the Workers' Compensation Fund. Eligible employers complying with the provisions of the Act are generally protected from suit by employees. Employers not required by the Act to participate in this program may elect to do so at their option. As of June 30, 2002, approximately 15,690 employers were insured under this Act.

The fund is used to account for the State's Workers' Compensation program that provides time-loss, medical, and disability payments to qualifying individuals sustaining work-related injuries, or death benefits to dependent families if the worker were to die from such injuries. To fund these benefits, the State charges employers monthly premiums based on rates it establishes for each employment classification, the employer's experience rating, and the total payroll for covered employees in each particular classification. The Act requires that rates be established at a level to maintain an actuarially sound insurance program. The State is in the processes of developing a plan to fully fund workers' compensation liabilities by 2008.

An actuarial study has estimated the liabilities and the ultimate cost of settling claims that have been reported but not settled and of claims that have been incurred but not reported. Because actual claims costs depend on such complex factors as inflation, changes in doctrines of legal liabilities, claims adjudication, and judgments, the process used in computing claims liabilities does not necessarily result in an exact amount. Claims liabilities are re-computed periodically using a variety of actuarial and statistical techniques to produce current estimates that reflect recent settlements, claim frequency, and other economic, legal and social factors.

A provision for inflation in the calculation of estimated future claims costs is implicit in the calculation because reliance is placed both on actual historical data that reflect past inflation and on other factors that are considered to be appropriate modifiers of past experience. The Department of Employment uses an undiscounted Workers' Compensation Fund balance when determining Industry Base Rates for employer premiums. For consistency between the Department of Employment's Workers' Compensation Fund balance used for rate setting purposes and Workers' Compensation Fund balances shown in the CAFR, the Workers' Compensation Fund balance is shown at an undiscounted value. At June 30, 2002, \$549.7 million of claims and adjustment expenses have been accrued. The State does not use reinsurance agreements, therefore the State retains full liability as the direct insurer.

As a result of changes in estimates of insured events in prior years, the provision for unpaid losses and allocated and unallocated loss adjustment expenses increased by \$69 million in 2002.

- B. Wyoming Health Insurance Pool** - Wyoming statute 26-43 created the Wyoming Health Insurance Pool (Pool) for the purpose of providing health insurance for State residents. Qualifying State residents who are denied insurance by private carriers or leave coverage because of excessively high premiums or restrictive coverage may join the Pool. The Pool began providing health insurance coverage to participants on January 1, 1991. The statute creating the Pool contains a sunset provision that calls for the Pool to be terminated on June 30, 2005, unless authorization is continued. The State co-administers the Pool along with a third party insurance provider, Blue Cross Blue Shield of Wyoming; however, the Pool retains all risk of loss for claims filed by Pool participants. As of June 30, 2002, 1369 residents were covered under the Pool. A copy of the Pool's financial report may be obtained by contacting Blue Cross Blue Shield of Wyoming in writing at, 4000 House Avenue, Cheyenne, Wyoming 82001.

The Pool's liability exposure per participant is a maximum lifetime benefit of \$350,000 for the Brown Plan and \$600,000 for the Gold Plan. Premiums are collected from Pool participants to pay Pool expenses; however, if such

premiums are insufficient to meet expenditures, the State has the authority to assess all carriers who write health insurance policies in the State to cover Pool deficits.

The estimated liability for unpaid claims and loss adjustment expense is based on data developed by the Pool's third-party administrator. Since the Pool has limited historical experience of its own, industry experience is also considered in determining the estimated liability. The liability includes estimates of the costs to settle individual claims that have been reported, plus a provision for losses incurred but not yet reported. The undiscounted liability for unpaid claims and claim adjustment expenses is \$900,000 at June 30, 2002.

- C. Subsidence Insurance** - Wyoming statute 35-11-13 requires the Department of Environmental Quality (DEQ) to administer an insurance program to cover mine subsidence loss to specified structures in the State. The Wyoming mine subsidence insurance program provides insurance to any individual whose home or business exists over or near any underground mine in the State. On October 29, 1986 the DEQ received a funding grant from the Federal Department of Interior's Office of Surface Mining to assist with administrative and claim costs. A grouting program was initiated in Rock Springs in 1986. A cement type of material is used to fill those abandoned mines subject to the greatest risk of subsidence. As of June 30, 2002, there were 734 policyholders with in-force premiums. This program had an actuarial valuation performed in 1999 that is used to determine that premiums charged to participants are sufficient to meet anticipated claim expense.

The following table summarizes current period activity for the State insurance enterprise funds:

	Wyoming Workers' Compensation Fund		Wyoming Health Insurance Fund	
	2002	2001	2002	2001
Claims Liability at Beginning of Fiscal Year	\$ 417,450,000	\$ 391,863,000	\$ 900,000	\$ 450,000
Incurring Claims & Claim Adjustment Expenses:				
Provisions for Insured Events of the Current Year	224,263,242	109,616,788	4,054,389	5,024,266
Increase in Provision for Insured Events of Prior Years	6,972,000	6,308,000	0	0
Total Incurred Claims & Claim Adjustments Expense	\$ 231,235,242	\$ 115,924,788	\$ 4,054,389	\$ 5,024,266
Claims & Claim Adjustment Expenses Attributable to Insured Events of Current	(30,112,242)	(28,380,788)	(3,777,203)	(4,260,855)
Claims & Claim Adjustment Expenses Attributable to Insured Events of Prior Year	(68,901,000)	(61,951,000)	(277,186)	(313,411)
Total Payments	\$ (99,013,242)	\$ (90,331,788)	\$ (4,054,389)	\$ (4,574,266)
Total Unpaid Claims & Claim Adjustment Expenses at End of Fiscal Year	\$ 549,672,000	\$ 417,456,000	\$ 900,000	\$ 900,000

Note 16 Commitments and Contingencies

Federal Grants

Grant monies received and disbursed by the State are for specific purposes and are subject to audit by the grantor agency. Such audits may result in requests for reimbursement due to disallowed expenditures. Based upon prior experience and current knowledge, the State does not believe that such disallowances, if any, would have a material effect on the financial position or results of operations of the State.

Construction commitments

As of June 30, 2002, there were ten uncompleted construction projects as follows:

Project	Appropriation Amount	Expended Amount	Remaining Commitment
Parking Garage	\$ 7,500,000	\$ 1,789,732	\$ 4,791,588
Jackson RO Architect Fees	342,628	326,413	26,215
Jackson RO Construction Fees	3,336,000	2,541,869	794,131
WSH-New Adult Wing	6,500,000	385,133	30,050
WSH-Residential Facility	350,000	45,881	1,014
WSH-Adult Care Facility	1,800,000	1,611,409	124,358
WSH-New Facility	6,900,000	6,767,296	26,711
WHF-Prgrm Facilities	135,000	98,329	36,611
WHF-Adm Facilities	85,000	62,637	22,183
WSP C Housing	994,592	91,364	0
Bulldg. Corp.	9,000,000	8,003,204	0
	\$ 35,943,220	\$ 21,724,267	\$ 5,852,869

The University has contracted and/or appropriated funds for the planning and/or construction or maintenance of several facilities with an aggregate cost of \$39,155,000. As of June 30, 2002, the remaining commitment to complete these projects totaled approximately \$14,585,000. These completion costs are financed by a combination of State appropriations, private gifts and grants, and student fees. The Wyoming Building Corporation entered into a construction contract with the State by and through the State Building Commission. At June 30, 2002, there was a remaining commitment of approximately \$637,000 for the State Prison's central production facility.

The Department of Transportation had outstanding contract commitments for highway construction, and maintenance and aeronautics projects at September 30, 2001 of approximately \$173,000,000. A substantial portion of these commitments will be funded by Federal financial assistance as expenses are incurred.

Operating leases

The State is committed under various leases that are considered operating leases. The operating lease expenditures/expenses are recognized as incurred or paid.

Governmental funds rental expenditures under operating leases for the year ended June 30, 2002 were \$5,925,065. Future rental payments for operating leases are as follows:

Year Ending June 30th	Governmental Fund Types
2003	\$ 6,580,705
2004	5,247,218
2005	3,553,062
2006	2,872,852
2007	1,359,541
2008-2013	2,852,994
	<u>\$ 22,466,372</u>

Contingencies

Under the School District Bond Guarantee Program the Wyoming Farm Loan Board approved the guarantee of \$117 million of bonds by the State through the year ended June 30, 2002. The State approved the following bonds as of June 30, 2002:

School Districts Approved	Date Approved	Amount Approved	Outstanding Bond Principle	Available for Future Guarantee
Albany County School District #1	June 6, 1996	\$ 3,100,000	\$ 2,715,000	
Big Horn County School District #3	June 14, 2001	2,110,000	2,025,000	
Big Horn County School District #3	July 2, 2001	390,000	200,000	
Campbell County School District #1	June 6, 1996	22,000,000	13,775,000	
Fremont County School District #1	October 4, 2001	6,000,000	6,000,000	
Fremont County School District #6	March 5, 1998	1,440,000	1,370,000	
Fremont County School District #14	May 1, 1996	366,000	210,000	
Fremont County School District #24	November 5, 1998	1,825,000	1,750,000	
Fremont County School District #25	January 20, 2000	5,680,000	4,950,000	
Lincoln County School District #1	April 13, 2000	7,280,000	5,865,000	
Lincoln County School District #2	October 1, 1998	2,250,000	1,675,000	
Natrona County School District #1	June 3, 1999	8,500,000	4,385,000	
Park County School District #6	June 14, 2001	6,000,000	4,595,000	
Platte County School District #1	December 9, 1999	6,000,000	5,375,000	
Platte County School District #1	November 7, 1996	3,000,000	2,225,000	
Sublette County School District #1	December 5, 1996	2,100,000	1,250,000	
Sweetwater County School District #2	April 3, 1996	8,400,000	5,655,000	
Sweetwater County School District #2	May 6, 1998	18,200,000	15,650,000	
Teton County School District #1	June 5, 1997	9,500,000	5,400,000	
Washakie County School District #2	February 4, 1999	500,000	440,000	
Weston County School District #1	June 1, 2000	1,870,000	1,860,000	
Weston County School District #7	June 1, 2000	255,000	245,000	
Weston County School District #7	March 5, 1998	630,000	575,000	
		<u>\$ 117,376,000</u>	<u>\$ 88,190,000</u>	<u>\$ 211,810,000</u>

Wyoming Statute 35-11-1414, *Water Pollution from Underground Storage Tanks Corrective Action Act of 1990*, requires that the State establish a corrective action and financial responsibility account which is funded by mineral severance taxes as well as certain registration fees. In addition, this statute requires the Department of Environmental Quality to establish a prioritized list of sites contaminated by tanks and to take corrective action. As of June 30, 2002, 1514 contaminated sites have been identified and 542 have been resolved. The State remediates contaminated sites as funding allows, and the statute limits the State's liability for clean-up costs to amounts available in the corrective action accounts. This liability totals \$11,302,648 at June 30, 2002. Management believes that the ultimate costs to remediate the known contaminated sites will exceed the amounts available in the corrective action accounts. However, given the statutory limitation on the State's responsibility for remediation, liabilities beyond the amounts held in the corrective action accounts have not been recorded. The State intends to conduct a program review and actuarial study to determine the potential clean-up costs associated with sites encompassed by the statute. Until such studies have been completed, the ultimate cost of remediation of contaminated sites cannot be determined.

The State is also a party to various legal proceedings arising in the normal course of business. The State believes that the outcome of these matters will not have a material adverse impact on the State's financial position or results of operations.

The DOT has been named as a party to various legal actions relative to right-of-way, damage claim, and other matters arising in the normal course of operations. There are cases currently pending that if settled in favor of the plaintiff, would not have a material effect on the financial statements of the DOT.

At June 30, 2002, WCDA was committed to purchase single-family mortgages aggregating approximately \$28 million. In addition, at June 30, 2002, WCDA had committed approximately \$9,480,000 for other project mortgages to be funded through federal programs or housing trust funds.

The bondholders of the 2001, Series A Bonds and 2001 Series 7 Bonds may tender their bonds for repurchase at the discretion of the bondholder. WCDA is required to repurchase the bonds if tendered and not remarketed to the public.

Note 17 Change in Accounting Principle & Estimates

The State changed its method of reporting the liability for estimated Workers' Compensation claims from a discounted to an undiscounted method for claims other than those considered to be structured settlements. The Department of Employment uses an undiscounted Workers' Compensation Insurance Fund balance when determining Industry Base Rates for employer premiums. The State has changed its method of accounting for Workers' Compensation claims liability in order to achieve consistency between the Department of Employment's Workers' Compensation claims liability used for rate setting purposes and Workers' Compensation claims liability reflected in the State's financial statements. Generally accepted accounting principles for governments neither prohibit or mandate discounting claims liabilities other than structured settlements.

The effect of this change in accounting principle was to decrease the change in net assets of the Workers' Compensation Insurance Fund by approximately \$129,000,000 for the year ended June 30, 2002.

The State also reduced the rate used to discount structured settlements from 3% to 2% at June 30, 2002 to reflect the change in financial markets. This change in estimate resulted in a decrease in the change in net assets of the Workers' Compensation Insurance Fund of approximately \$3,500,000 for the year ended June 30, 2002.

Note 18 Subsequent Events

On July 2, 2002, the State issued General Fund Tax and Revenue Anticipation Notes, Series 2002A in the aggregate principal amount of \$30,000,000 to cover temporary cash shortages in the General Fund. The Series 2002A Notes will mature on June 27, 2003.

On July 2, 2002, the State issued Education Fund Tax and Revenue Anticipation Notes, Series 2002B in the aggregate principal amount of \$160,000,000 to cover temporary cash shortages in the Foundation Program Fund. The Series 2002B Notes will mature on June 27, 2003.

As of July 1, 2002 the Wyoming Retirement System took over management and created a new plan to assume the assets of individual law enforcement retirement plans. The Law Enforcement Fund is a defined-benefit, contributory retirement plan covering law enforcement officers who may be a county sheriff, deputy county sheriff, municipal police officer, duly authorized investigator of the Wyoming Livestock Board, correctional officer, Wyoming Law Enforcement Academy instructor, UW campus police officer, detention officer or dispatcher for law enforcement agencies. There are currently 2,129 active members and 234 retired members.

In December 2001, the Wyoming Department of Transportation entered into an agreement to purchase two aircraft for approximately \$14,600,000. Two of their existing aircraft will be traded-in on the aircraft to be acquired during fiscal year 2002.

On June 20, 2002, the State Loan & Investment Board approved the Series 2002 Refunding Bonds for the purpose of refunding a portion (\$10,150,000) of the Series 1992 Refunding Bonds, specifically those maturing on October 1, 2003 through and including October 1, 2012. Those bonds not refunded are non-callable bonds due 2013 through and including 2020 (\$13,190,000). The Series 2002 Refunding Bonds were issued August, 2002.

Wyoming Community Development Authority

On July 11, 2002, the Authority issued \$42,110,000 of bonds under the 1994 Indenture and issued \$37,000,000 and remarketed \$9,545,000 of bonds under the 1978 Indenture.

Wyoming Business Council

The Council has entered into various agreements with vendors primarily for marketing, public relations and promotion services to the Council during the period July 1, 2002 through July 15, 2006. These agreements are valued at up to but no more than \$2,303,330. These agreements will be funded by a combination of State appropriations and Federal revenues.

On August 14, 2002, the Council's Board of Directors approved loan participations under the Bridge loan program totaling \$390,750. These loans will be funded out of the cash balance in the Economic Development fund.

Required Supplementary Information



Ames Monument, Buford, WY
Photo Credit: State Parks & Cultural Resources

Schedule of Revenues & Expenditures

(Budget & Actual)

General Fund

For the Year Ended June 30, 2002

	BUDGET AS OF JULY 1, 2000	BII'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIAL ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Sales & Use	\$ 483,725,590	\$ 117,216,323	\$ 600,941,913	\$ 294,915,909	\$ 0	\$ 294,915,909	\$ (306,026,004)
Mineral Severance	126,724,423	39,480,061	166,204,484	127,545,553	0	127,545,553	(38,658,931)
Other Taxes	65,368,251	(21,438,850)	43,929,401	22,888,221	0	22,888,221	(21,041,180)
Licenses & Permits	9,000,000	(1,285,107)	7,714,893	4,883,405	0	4,883,405	(2,831,488)
Fines & Forfeitures	11,967,262	(413,341)	11,553,921	1,128,578	0	1,128,578	(10,425,343)
Use of Property	9,808,056	(4,670,702)	5,137,354	3,641,229	0	3,641,229	(1,496,125)
Interest Income	49,522,337	43,169,570	93,391,907	93,250,089	0	93,250,089	(141,818)
Interest From Other Funds	210,845,392	(10,467,300)	200,378,092	97,378,092	0	97,378,092	(103,000,000)
Charges for Sales and Services	64,537,984	31,643,185	96,181,169	51,698,549	0	51,698,549	(44,482,620)
Revenue from Others	26,202,908	11,663,964	37,866,872	23,277,191	0	23,277,191	(14,589,681)
Transfers	10,566,261	238,356	10,804,617	54,359,830	0	54,359,830	43,555,213
Federal	706,459,352	233,634,432	940,093,784	758,527,494	0	758,527,494	(181,566,290)
Miscellaneous	2,400	0	2,400	88,121	0	88,121	85,721
TOTAL REVENUES	1,774,730,216	439,470,591	2,214,200,807	1,533,582,261	0	1,533,582,261	(680,618,546)
EXPENDITURES							
2001-2002 Appropriations							
Governor's Office							
Administration	2,203,944	160,759	2,364,703	2,333,967	13,325	2,347,292	17,411
Commission on Uniform Laws	41,358	0	41,358	38,015	3,343	41,358	0
Special Contingent	550,000	(435,374)	114,626	10,464	0	10,464	104,162
WY Energy Commission	0	380,240	380,240	378,353	0	378,353	1,887
Wyoming Business Council	4,868,105	3,539,446	8,407,551	8,395,187	223	8,395,410	12,141
Flex Equity Account Program	50,000	(41,174)	8,826	0	0	0	8,826
State Health Insurance Plan	2,481,728	(2,404,328)	77,400	0	0	0	77,400
Secretary of State							
Administration	2,914,979	97,804	3,012,783	2,810,890	131,490	2,942,380	70,403
Reapportionment Computer	333,525	0	333,525	187,224	264	187,488	146,037
UCC Secured Transactions	0	587,273	587,273	526,314	60,959	587,273	0
State Auditor							
Administration	4,788,094	2,669,285	7,457,379	5,575,476	1,879,177	7,454,653	2,726
Attorney General 1-35-105	0	974,102	974,102	969,959	0	969,959	4,143
Attorney General Capital Const	0	101,000	101,000	101,000	0	101,000	0
State Employee Compensation	12,777,927	(11,881,612)	896,315	0	0	0	896,315
Capital Construction	345,482	289,625	635,107	635,107	0	635,107	0
Correction Capital Projects	0	2,021,000	2,021,000	2,021,000	0	2,021,000	0
GF transfer to BRA CHP 139	0	14,524,000	14,524,000	14,523,171	0	14,523,171	829
Health Capital Construction	0	5,800,000	5,800,000	5,800,000	0	5,800,000	0
A&I Various Capital Const	0	1,271,800	1,271,800	1,271,800	0	1,271,800	0
Boys School Capital Const	0	292,005	292,005	292,005	0	292,005	0
UW Capital Construction	0	4,242,700	4,242,700	4,242,700	0	4,242,700	0
State Treasurer							
Operations	3,264,520	45,303	3,309,823	2,027,717	4,275	2,031,992	1,277,831
Veterans Tax Exemption	2,500,000	(11,452)	2,488,548	1,940,946	0	1,940,946	547,602
Manager Payments	4,200,000	18,302,093	22,502,093	19,060,122	98,451	19,158,573	3,343,520
Police Officers Retirement	745,300	0	745,300	745,300	0	745,300	0
Indian Motor Vehicle Exemption	242,500	11,452	253,952	253,952	0	253,952	0
Trans to the WY Mineral Trst	0	200,000,000	200,000,000	17,500,000	0	175,000,000	25,000,000
Department of Education							
Superintendent/Internal OP	2,957,896	4,489,972	7,447,868	6,629,048	803,081	7,432,129	15,739
Data/Technology	3,265,777	7,942,473	11,208,250	5,732,583	49,854	5,782,437	5,425,813
Improvement Programs	126,421,834	46,761,959	173,183,793	134,564,746	760,187	135,324,933	37,858,876
Hearing & Visually Impaired	2,122,392	107,602	2,229,994	1,988,850	204,413	2,193,263	36,731
Boces-Special Funding	0	300,000	300,000	300,000	0	300,000	0
School Foundation	174,603,894	(146,446,174)	28,157,720	28,157,720	0	28,157,720	0
Court Ordered Placements	8,650,500	2,771,000	11,421,500	11,421,500	0	11,421,500	0
Education Reform	10,911,938	5,292,631	16,204,569	13,102,979	2,179,363	15,282,362	921,607
External Cost Adjustment	(4,650,000)	43,200,000	47,850,000	47,850,000	0	47,850,000	0
Administration & Information							
Office of the Director	1,557,294	144,221	1,701,515	1,621,930	70,000	1,691,930	9,585
Licensing Boards	352,968	30,675	383,643	262,682	1,878	264,560	119,083
Budget Division	1,131,385	767,513	2,098,898	1,784,288	6,305	1,790,593	308,305
General Services	31,369,662	5,542,842	36,912,504	32,951,670	1,009,959	33,961,629	2,950,875
Human Resources	2,226,297	1,571,953	3,798,250	2,939,608	800,195	3,739,803	58,447
Information Technology	897,697	556,605	1,454,302	953,685	281,188	1,234,873	219,429
Economic Analysis Division	791,686	197,626	989,312	797,992	1,487	799,479	100,033
State Library Division	4,546,852	281,296	4,828,148	4,661,200	80,353	4,741,553	86,595
Adjutant General							
Military Operations	3,181,876	1,430,341	4,612,217	4,081,633	254,335	4,335,968	476,449
War National Guard	4,340,747	1,422,401	5,763,148	5,679,362	4,909	5,684,271	78,877
Camp Quernsey	3,489,626	832,298	4,321,924	3,497,157	360,560	3,857,717	464,207
Army National Guard	3,659,901	1,253,350	4,913,251	4,085,801	232,128	4,317,929	825,322

	BUDGET AS OF JULY 1, 2000	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIAL ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
Veterans Education	208,082	71,696	279,778	271,631	660	272,291	7,487
Oregon Trail Cemetery	267,692	103,248	370,940	357,784	201	357,985	12,955
Camp Quernsey High Elevation	0	70,000	70,000	14,596	0	14,596	55,404
Emergency Management	3,909,647	7,188,648	11,098,295	9,239,089	709,221	9,948,310	1,149,985
Counter Terrorism Office	0	125,000	125,000	0	68,702	68,702	56,298
Public Defender							
Administration	7,517,202	927,784	8,444,986	8,435,742	9,191	8,444,933	53
Agriculture							
Administration	1,709,450	816,097	2,525,547	2,117,187	2,137	2,119,324	406,223
Ag Education & Info	20,000	10,000	30,000	10,720	380	11,100	18,900
Consumer Protection	5,529,027	1,104,062	6,633,089	6,391,142	60,767	6,451,909	181,180
Natural Resources Division	1,370,800	115,145	1,485,945	1,439,513	6,258	1,445,771	40,174
State Fair	2,305,421	196,706	2,502,127	2,381,936	23,575	2,405,511	96,616
Department of Revenue							
Administration	3,149,655	235,572	3,385,227	3,181,744	125,044	3,306,788	78,439
Revenue Division	5,266,455	466,337	5,732,792	5,567,103	102,127	5,669,230	63,562
Valuation Division	3,030,592	(184,544)	2,846,048	2,732,462	83,129	2,815,591	30,457
Attorney General							
Law Office	6,379,021	3,303,885	9,682,906	9,038,940	586,982	9,625,922	56,984
Criminal Investigations	12,950,767	4,776,455	17,727,222	16,272,898	792,825	17,065,723	661,499
Law Enforcement Academy	2,651,595	388,125	3,039,720	2,996,757	30,000	3,026,757	12,963
Peace Officers Standards	293,348	42,687	336,035	333,156	2,879	336,035	0
Victim Services Division	2,638,310	23,115	2,661,425	2,654,999	6,426	2,661,425	0
Plan Cncl on Develop Disab	0	1,073,761	1,073,761	738,223	5,250	743,473	330,288
Department of Environmental Quality							
Administration	790,304	4,732	795,036	672,508	5,024	677,532	117,504
Air Quality	1,325,579	1,179,767	2,505,346	2,114,328	122,516	2,236,844	268,502
Water Quality	7,087,194	8,757,755	15,844,949	9,982,688	2,974,115	12,956,803	2,888,146
Land Quality	5,168,640	504,081	5,672,721	5,533,445	29,245	5,562,690	110,031
Industrial Siting	199,325	96,926	296,251	94,902	191	95,093	201,158
Solid Waste Management	2,367,658	605,283	2,972,941	2,514,928	167,675	2,682,603	290,338
Department of Audit							
Administration	808,256	66,376	874,632	838,984	200	839,184	35,448
Public Funds	2,219,483	199,309	2,418,792	2,377,112	4,599	2,381,711	37,081
Mineral	3,531,496	526,181	4,057,677	3,851,577	2,756	3,854,333	203,344
Excise	2,094,699	390,751	2,485,450	2,456,361	3,938	2,460,299	25,151
Department of Commerce							
Administration & Support	1,521,746	361,427	1,883,173	1,769,784	5,000	1,774,784	108,389
Cultural Resources	8,813,314	1,783,652	10,596,966	10,025,122	212,623	10,237,745	359,221
State Parks & Historic Sites	11,667,397	1,548,343	13,215,740	12,665,734	133,716	12,799,450	416,290
Department of Employment							
Administration & Support	1,619,250	142,033	1,761,283	1,595,060	73,123	1,668,183	93,100
Labor Standards	1,274,132	54,068	1,328,200	1,258,669	17,561	1,276,230	51,970
Workers Safety and Comp	0	83,813	83,813	83,813	0	83,813	0
Employment Resources	42,121,388	17,349,405	59,470,793	57,483,514	1,443,815	58,927,329	543,464
Vocational Rehabilitation	24,240,703	577,895	24,818,598	23,122,747	581,912	23,704,659	1,113,939
Mine Inspector	830,933	53,090	884,023	875,433	4,174	879,607	4,416
Department of Workforce							
Department of Workforce	0	225,240	225,240	183,604	37,039	220,643	4,597
Fire Prevention							
Administration	489,657	30,863	520,520	505,514	14,723	520,237	283
Fire Prevention	710,395	(52,808)	657,587	653,345	4,093	657,438	149
Electrical Safety	811,289	51,591	862,880	856,369	5,325	861,694	1,186
Training	517,356	157,734	675,090	674,783	305	675,088	2
Train Hazardous Mat Accident	0	275,000	275,000	190,631	0	190,631	84,369
Geological Survey							
Geologic	1,368,573	98,381	1,466,954	1,455,321	7,687	1,463,008	3,946
Publications	543,157	83,517	626,674	623,748	802	624,550	2,124
Federal Funds	0	741,058	741,058	455,130	165,050	620,180	120,878
Insurance Department							
Health Insurance Information	0	201,099	201,099	163,110	37,925	201,035	64
Department of Health							
Administration	23,643,959	13,859,024	37,502,983	32,798,852	2,609,393	35,408,245	2,094,738
Office of Health Quality	5,032,778	(5,032,778)	0	0	0	0	0
Community & Family Health	182,448,373	158,690,102	341,138,475	314,326,801	4,587,605	318,914,406	22,224,069
Preventive Health & Safety	74,751,666	(50,089,646)	24,662,020	13,385,941	514,682	13,900,623	10,761,397
Mental Health	88,937,243	(2,026,374)	86,910,869	82,215,542	1,060,920	83,276,462	3,634,407
Substance Abuse	0	26,907,391	26,907,391	19,937,598	1,308,996	21,246,594	5,660,797
Developmental Disabilities	172,663,597	13,479,279	186,142,876	169,974,499	3,177,960	173,152,459	12,990,417
Aging Division	146,473,452	11,461,758	157,935,210	151,521,132	1,053,390	152,574,522	5,360,688
Department of Family Service							
Services	72,862,234	20,193,962	93,056,296	85,789,781	791,384	96,581,165	6,481,131
Assistance	101,405,220	27,783,050	129,188,270	94,785,355	3,937,233	98,722,588	30,465,682
Livestock Board							
Administration	448,678	92,647	539,325	528,141	0	528,141	11,184
Animal Health	555,149	401,370	956,519	819,342	27,605	847,147	109,172
Community College Commission							
Administration	3,123,398	323,165	3,446,563	2,624,130	44,717	2,668,847	777,716
State Aid	94,569,263	9,127,264	103,696,527	103,203,930	402,595	103,696,525	2
State Aid	0	225,000	225,000	162,788	0	162,788	62,212
Incentive Fund	0	500,000	500,000	486,846	10,394	497,240	2,760
Adult Basic Education	0	1,560,840	1,560,840	1,435,566	0	1,435,566	125,274
Public Television	1,053,305	1,388,000	2,441,305	2,015,303	0	2,015,303	426,002
Office of State Lands & Investments							
County Emergency Suppression	0	600,000	600,000	600,000	0	600,000	0
Operations	11,608,057	4,481,722	16,089,779	14,118,179	1,216,444	15,334,623	755,156
Governors Kitchen Table	0	9,875	9,875	8,702	0	8,702	1,173

(Continued)

Schedule of Revenues & Expenditures

(Budget & Actual)

General Fund

For the Year Ended June 30, 2002

(Concluded)

	BUDGET AS OF JULY 1, 2000	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIAL ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
Governor's Mansion							
Residence Operations	287,244	12,069	299,313	259,199	6,164	265,363	33,950
Department of Corrections							
Correction Operations	38,381,395	22,078,961	60,460,356	53,594,434	1,956,174	55,550,608	4,909,748
Field Services	21,456,132	397,489	21,853,621	20,378,440	928,610	21,307,050	546,571
Parole Board	425,473	91,782	517,255	512,892	0	512,892	4,363
Honor Conservation Camp	5,611,143	653,705	6,264,848	6,214,933	0	6,214,933	49,915
Women's Center	4,741,549	451,079	5,192,628	5,181,047	3,588	5,184,635	7,993
Honor Farm	4,444,184	369,900	4,814,084	4,814,071	0	4,814,071	13
State Penitentiary	53,321,438	(3,651,071)	49,670,367	44,654,652	402,288	45,056,940	4,613,427
Supreme Court							
Administration	4,275,869	308,917	4,584,786	4,475,041	95,706	4,570,747	14,039
Judicial Nomination Commission	15,001	0	15,001	15,001	0	15,001	0
Law Library	887,365	23,725	911,090	908,771	209	908,980	2,110
Circuit Courts	10,371,457	1,013,502	11,384,959	11,225,150	39,787	11,264,937	120,022
Court Auto & Electronic Mgt	1,030,906	71,043	1,101,949	1,065,486	17,690	1,083,176	18,773
Judicial Retirement I	2,673,460	0	2,673,460	2,353,765	0	2,353,765	319,695
Judicial Salary Pool	128,100	(128,100)	0	0	0	0	0
Bd of Jud Policy & Admin	0	135,516	135,516	118,069	0	118,069	17,447
Judicial Supervisory Commission	176,247	600	176,847	121,998	4,232	126,230	50,617
Judicial District 1A	541,292	10,332	551,624	509,279	10,964	520,243	31,381
Judicial District 1B	578,132	10,476	588,608	505,170	23,217	528,387	60,221
Judicial District 2A	497,313	10,764	508,077	482,761	1,167	483,928	24,149
Judicial District 2B	514,375	20,523	534,898	512,857	8	512,865	22,033
Judicial District 3B	546,588	12,876	559,464	511,626	0	511,626	47,838
Judicial District 3A	466,843	8,050	474,893	454,527	5,450	459,977	14,916
Judicial District 4	550,293	9,170	559,463	529,839	0	529,839	29,624
Judicial District 5A							
Administration	468,290	8,570	476,860	471,341	0	471,341	5,519
Water Litigation	267,845	600	268,445	156,106	0	156,106	112,339
Judicial District 5B	586,510	13,356	599,866	558,367	0	558,367	41,499
Judicial District 6A	440,776	2,840	443,616	418,506	0	418,506	25,110
Judicial District 7A	499,458	3,580	503,038	484,284	0	484,284	18,754
Judicial District 7B	485,031	5,300	490,331	481,317	0	481,317	9,014
Judicial District 9A	594,777	4,080	598,857	552,604	0	552,604	46,253
Judicial District 8A	464,698	7,690	472,388	457,778	8,500	466,278	6,110
Judicial District 9B	528,406	8,150	536,556	529,796	0	529,796	6,760
Judicial District 6B	448,808	7,930	456,738	437,209	368	437,577	19,161
Judicial District 8B	436,901	7,930	444,831	422,418	0	422,418	22,413
Judicial District 1-C	0	268,058	268,058	262,294	4,000	266,294	1,764
Judicial District 3-C	0	268,058	268,058	115,559	2,017	117,576	150,482
Judicial District 7-C	0	268,058	268,058	0	0	0	268,058
District Attorney/District #1	1,363,425	450,099	1,813,524	1,732,859	8,703	1,741,562	71,962
District Attorney/District #7	1,511,629	463,776	1,975,405	1,975,405	0	1,975,405	0
County Prosecuting Attorneys	1,214,000	0	1,214,000	1,214,000	0	1,214,000	0
Legislative Service Office	8,295,052	2,969,182	11,264,234	10,641,991	34,726	10,676,717	587,517
Board of Equalization	1,039,304	55,481	1,094,785	1,054,347	10,801	1,065,148	29,637
Environmental Quality Council	397,543	8,795	406,338	386,030	16,560	402,590	3,748
Administrative Hearings	1,514,185	19,873	1,534,058	1,404,517	3,613	1,408,130	125,928
TOTAL EXPENDITURES	1,769,377,095	534,177,637	2,303,554,732	2,055,442,823	42,292,242	2,097,735,065	205,819,667

Excess (deficiency) of Revenues

Over (Under) Expenditures \$ 5,353,121 \$ (94,707,046) \$ (89,353,925) \$ (521,860,562) \$ (42,292,242) \$ (564,152,804)

Schedule of Revenues & Expenditures

(Budget & Actual)

Foundation Program Fund
For the Year Ended June 30, 2002

FOUNDATION PROGRAM FUND							
	BUDGET AS OF JULY 1, 2000	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIAL ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Sales & Use	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Mineral Severance	0	0	0	0	0	0	0
Other Taxes	201,718,942	12,744,021	214,462,963	249,227,921	0	249,227,921	34,764,958
Licenses & Permits	0	0	0	0	0	0	0
Fines & Forfeitures	0	6,604	6,604	16,762	0	16,762	10,158
Use of Property	0	0	0	0	0	0	0
Interest Income	3,800,000	4,359,964	8,159,964	8,403,907	0	8,403,907	243,943
Federal Mineral Royalties	180,800,000	23,933,787	204,733,787	265,416,560	0	265,416,560	60,682,773
Charges for Sales and Services	0	0	0	0	0	0	0
Revenue from Others	45,450,138	16,036,687	61,486,825	74,517,021	0	74,517,021	13,030,196
Transfers	0	184,341,202	184,341,202	197,662,271	0	197,662,271	13,321,069
Federal	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
TOTAL REVENUES	431,769,080	241,422,265	673,191,345	795,244,442	0	795,244,442	122,053,097
EXPENDITURES							
2001-2002 Appropriations							
School Foundation	607,977,697	27,708,278	635,685,975	717,341,178	0	717,341,178	(81,655,203)
School Land Income	0	121,400,000	121,400,000	0	0	0	121,400,000
External Cost Adjustment	0	47,850,000	47,850,000	47,850,000	0	47,850,000	0
TOTAL EXPENDITURES	607,977,697	196,958,278	804,935,975	765,191,178	0	765,191,178	39,744,797
Excess (deficiency) of Revenues							
Over (Under) Expenditures	\$ (176,208,617)	\$ 44,463,987	\$ (131,744,630)	\$ 30,053,264	\$ 0	\$ 30,053,264	

Schedule of Revenues & Expenditures

(Budget & Actual)

Budget Reserve Fund

For the Year Ended June 30, 2002

BUDGET RESERVE FUND							
	BUDGET AS OF JULY 1, 2000	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Sales & Use	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Mineral Severance	73,766,861	0	73,766,861	86,291,636	0	86,291,636	12,524,775
Other Taxes	0	0	0	0	0	0	0
Licenses & Permits	0	0	0	0	0	0	0
Fines & Forfeitures	0	0	0	0	0	0	0
Use of Property	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0
Federal Mineral Royalties	0	0	0	127,575,748	0	127,575,748	127,575,748
Charges for Sales and Services	0	0	0	0	0	0	0
Revenue from Others	0	0	0	0	0	0	0
Transfers	0	0	0	14,523,171	0	14,523,171	14,523,171
Federal	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
TOTAL REVENUES	73,766,861	0	73,766,861	228,390,555	0	228,390,555	154,623,694
EXPENDITURES							
2001-2002 Appropriations							
Wildlife/Livestock Disease	0	200,000	200,000	200,000	0	200,000	0
Sick/Annual Leave	0	1,297,370	1,297,370	0	0	0	1,297,370
Budget Reserve	73,766,861	0	73,766,861	73,848,459	0	73,848,459	(81,598)
Budget Reserve Transfers	0	153,428,409	153,428,409	88,428,409	0	88,428,409	65,000,000
Seed Analysis Laboratory	0	382,000	382,000	0	0	0	382,000
Carbon Storage	0	11,964	11,964	10,365	0	10,365	1,599
Ranch A Restoration Trst	0	350,000	350,000	0	7,500	7,500	342,500
Chief Washakie Documentary	0	80,000	80,000	0	0	0	80,000
TOTAL EXPENDITURES	73,766,861	155,749,743	229,516,604	162,487,233	7,500	162,494,733	67,021,871
Excess (deficiency) of Revenues							
Over (Under) Expenditures	\$ 0	\$ (155,749,743)	\$ (155,749,743)	\$ 65,903,322	\$ (7,500)	\$ 65,895,822	

Required Supplementary Information

Budgets

The Legislature appropriates substantially cash basis budgets for a majority of the funds at the program level (administration, revenue division, investigations, etc.) within an agency. The State budget office maintains budgets for budgeted funds at the series level (personnel services, support services, etc.) within a program. Agency budget analysts are allowed to transfer appropriations from one series to another series within an agency's program but the Governor must approve all changes in appropriations at the program level. The State's legal level of budgetary control is at the program level.

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of funds are recorded to reserve that portion of the applicable appropriation, is employed for governmental fund types. Encumbrances outstanding at June 30, 2002, for which the goods or services have not been received, are shown as a reservation of fund balance.

Reconciliation from the Budgetary Basis of Accounting to the GAAP Basis

	General Fund	Foundation Program Fund	Budget Reserve Fund
Budgetary Basis Excess (Deficit)			
Revenues over (under) Expenditures	\$ (564,152,804)	\$ 30,053,264	\$ 65,895,822
Changes in accruals of certain expenditures	30,719,205	0	(1,912,935)
Changes in accruals of certain revenues	(34,056,561)	17,584,534	(81,887,594)
Current year encumbrances	42,292,242	0	7,500
Revenues from prior biennium appropriation	(1,043,886,865)	(416,076,890)	(56,325,344)
Expenditures from prior biennium appropriations	1,126,767,702	380,881,880	38,523,314
Non-budgeted funds	413,880,562	(3,775,357)	0
GAAP Basis Excess (Deficiency) of			
Revenues and Other Financing Sources			
Over (Under) Expenditures and			
Other Financing Uses	\$ (28,436,519)	\$ 8,667,431	\$ (35,699,237)

Supplemental appropriations and additional appropriations approved by the Governor are included in the column titled "B11's & Supplemental Budget". In the budget and actual statements, encumbrance accounting, under which purchase orders, contracts, and other commitments are recorded as expenditures and liabilities in order to reserve that portion of the applicable appropriation, is employed for budgetary control purposes. Some unencumbered appropriations lapse at the end of each biennium. Encumbrances are reported as a reservation of fund balance and carried forward for use in future years. Revenue budgets are not legislatively established but are determined by individual agencies or the Consensus Revenue Estimating Group.

Wyoming Department of Transportation Infrastructure Using Modified Approach

The Wyoming Department of Transportation (DOT) accounts for its infrastructure assets using the modified approach. The infrastructure consists of the road subsystem and the bridge subsystem.

DOT manages its road network with a pavement management system developed by the Department. A consulting firm is contracted to collect the data. The pavement condition is rated in three areas; ride, rutting, and cracking. The ride is measured by suspension movement using an index called the present surface index (PSI). The rutting is measured using the height difference between the lane center and each wheel path of a cross section of the road to determine the rut index (RUT). The cracking measures the width and frequency of the cracks to establish the pavement condition index (PCI). A composite rating is derived from the three condition ratings called the pavement serviceability rating (PSR). The pavement management system establishes a PSR on a scale from 0 to 5 for each road section with excellent 5.0 to 3.5, good 3.5 to 3.0, fair 3.0 to 2.5 and poor 2.5 to 0. It is DOT's policy to maintain its National Highway System (NHS) at 3.25 (good) and its Off the National Highway System (Non-NHS) at 3.00 (fair). Each road section has data collected every other year. The road subsystem condition assessment is done every year.

As of September 30, 2001, the overall PSR for the NHS was 3.56 and Non-NHS was 3.24. The number of miles for NHS and Non-NHS with excellent to good condition and fair to poor condition are as follows:

PSR Condition Rating	NHS		Non-NHS	
	Number of Miles	Percent	Number of Miles	Percent
Good to Excellent	2,258	76.40%	1,737	48.90%
Poor to Fair	697	23.60%	1,812	51.10%
	2,955	100%	3,549	100%

The Department uses PONTIS, a comprehensive bridge management system accepted by the Federal Highway Administration, to assist in managing the State's bridges. Each bridge is inspected at least once every two years. This inspection measures and rates

the required National Bridge Inventory (NBI) items, including dimensions, clearances, alignment, waterway data and structural condition. The structural condition is evaluated by using structural elements. Each component of the bridge (girders, deck, railing, columns, piling, etc.) is assigned an element and the condition of each element is evaluated based on several condition State assessments. The element data is converted to NBI ratings using a conversion program. The structure's NBI data is then used to determine its sufficiency rating. The sufficiency rating is calculated by the Federal Highway Administration, and bridges with a sufficiency rating of 80 or less and classified as structurally deficient and/or functionally obsolete are put on the Federal Highway Administration Selection List. Functional obsolescence is a measure of the suitability of the bridge to provide for requirements of traffic both on and under the structure. Structural deficiency is a measure of the condition of the structural elements and the ability of the bridge to carry the anticipated loads. Bridges appearing on the Selection List are considered deficient, whereas those not on the list are considered acceptable. The bridge subsystem condition assessment is done every year. In the past, the Department's policy has been to maintain 93% of its NHS bridges and 90% of Non-NHS bridges in acceptable condition.

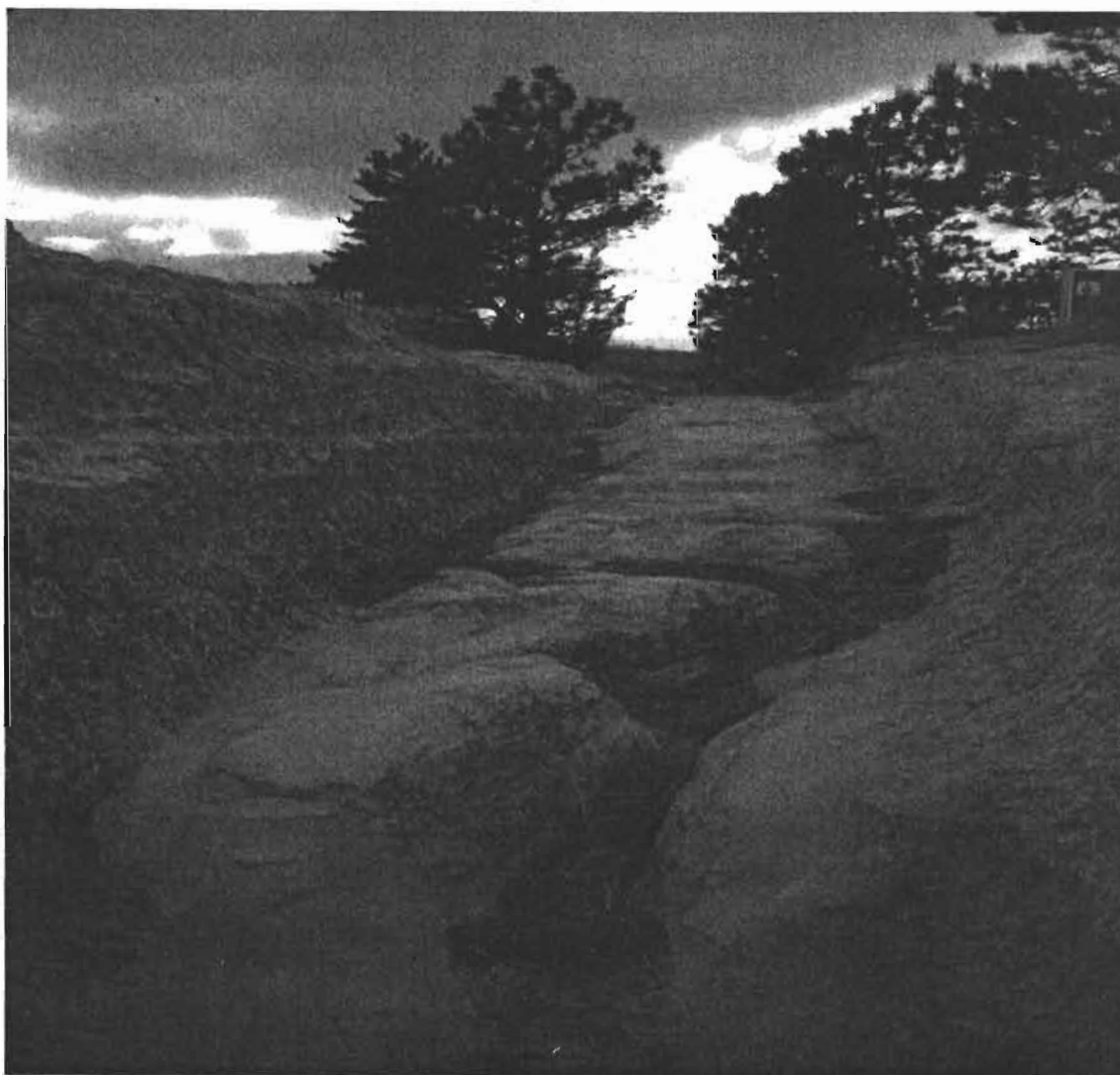
The program, internal to PONTIS, used to convert the element level inspection data to NBI item ratings was revised with the release of PONTIS 4.01. In 2001, the Department adopted PONTIS 4.0.1 since the earlier conversion program is no longer acceptable to the Federal Highway Administration. The revised program has resulted in significant differences in the NBI item ratings from past years. The sufficiency rating for many structures has decreased resulting in a significant increase in the number of bridges qualifying for the select list. As a result, the percentage of bridges in acceptable condition has decreased to 85% for the NHS system and 84% for the Non-NHS system.

As a result, the Department's policy will be to maintain 83% of its NHS bridges and 80% of the Non-NHS bridges in acceptable condition.

Select List Condition Rating	NHS		Non-NHS	
	Number of Bridges	Percent	Number of Bridges	Percent
Acceptable	1,092	85.50%	569	84.30%
Deficient	185	14.50%	106	15.70%
	1,277	100%	675	100%

For the year ended September 30, 2001, actual maintenance and preservation expenditures on infrastructure were \$278.1 million compared to projected expenditures of \$350.2 million a difference of \$72.1 million. The difference is due to projects that were not completed at the end of the fiscal year; therefore, portions of the estimated costs will be expended during the subsequent year.

Supplementary Information



Oregon Trail Ruts, Guernsey, WY
Photo Credit: State Parks & Cultural Resources

Non-Major Governmental Funds

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes.

Environmental Quality Fund-This fund is used to account for fees, fines, penalties, forfeitures, and grants received which are restricted for use in the reclamation of the environment.

Board & Regulatory Fund-This fund is used to account for the licensing fees paid by professionals as well as the related expenditures of regulating the specific professionals.

Game and Fish Fund-This fund is used to account for all revenues, which are restricted for the purpose of habitat, recreational facility, wildlife conservation and enhancement.

Statutory Reserve Account Fund-This fund is used to account for the first \$46,220,000 diversions from the fund balances of the GAAP Holding Fund, the REBBA Fund and the GAAP II Fund as of June 30, 1996.

GAAP Holding Fund-This fund is used to account for revenues, which were diverted when the State switched to the GAAP basis of accounting and related appropriation.

Special Projects Fund-This fund is used to account for revenues for conferences and services, as well as the related expenditures, which are restricted for use in special projects.

Community College Grants Fund-This fund is used to account for mineral severance tax, which is granted to community colleges for emergency repairs.

Municipal Rainy Day Fund-This fund is used to account for mineral severance tax, which is restricted for payments and grants to municipalities.

School Debt Service Assistance Fund-This fund is used to account for appropriations from the school district capital construction fund, which are restricted for the purpose of grants for paying debt service at school with below average property tax receipts.

Water Fund-This fund is used to account for mineral severance tax revenue which are restricted for the purpose of maintaining and rehabilitating current water facilities, capital construction, and fees received for water sales and storage at Fontenell, Sheridan and Palisades and the related costs of providing these services.

Workforce Development Fund-This fund is used to account for expenditures relating to workforce development activities for the Department of Employment.

Legislative Royalty Impacts Assistance Fund-This fund is used to account for mineral royalties, which are restricted for specific appropriations by the legislature.

Mineral Royalties Fund-This fund is used to account for mineral royalties, which are restricted for the specific purpose of school capital construction.

Government Royalty Distributions Fund-This fund is used to account for royalties received on mineral production, which is restricted for grants and loans to municipalities, local governments, counties and special districts.

Farm Loan Revenue Fund-This fund is used to account for revenues received from farm loans, which are restricted for distribution to specific funds.

Farm Loan Loss Reserve Fund-This fund is used to account for a percentage of farm loan revenue, which is restricted for the repayment of defaulted loans and to pay the administrative and legal expenses of the Farm Loan Board in making collections on defaulted loans and foreclosing mortgages.

State Revolving Fund (SRF)-This fund is used to account for federal grants from the U.S. Environmental Protection Agency; state funds from the Department of Environmental Quality (DEQ) corrective action account and from SRF loan repayments, which were to DEQ for water pollution control projects.

Policy Development Reserve Account Fund-This fund is used to account for diversions from the fund balances of the GAAP Holding Fund, the REBBA Fund and the GAAP II Fund as of June 30, 1996.

Miners Hospital Land Fund-This fund is used to account for land and the income generated from land, which was donated to the State for the specific purpose of the Miner's Hospital.

Omnibus Land Fund-This fund is used to account for land and the income generated from land, which was donated to the State for the specific purpose of the establishing, maintaining and support of charitable, educational, penal and reform institutions.

Donations and Bequests Fund-This fund is used to account for bequests and donations made for specific purposes.

Wyoming Wildlife Fund-This fund is for payments made by the State for the purpose of enhancing Wyoming wildlife resources.

University Endowment Fund-This fund is used to account for the University of Wyoming's Endowment Fund.

Oil Surcharge Conservation Fund-This fund is used to account for fines and forfeitures charged to Mobil Oil, Texaco, Belridge, Palo Pinto, Stripper Wells, Diamond Shamrock and Exxon, which are required to be used to help conserve energy through special grant programs.

State Land Fund-This fund is used to account for land which was donated to the State and the land income, which is restricted to establishing, maintaining and supporting public buildings, fish hatcheries and various State institutions.

Flex Benefit Program Fund-This fund is used to account for payments made by state employees for the Flex Benefit Program and subsequent reimbursement of those payments to state employees.

DEBT SERVICE FUND

Debt Service Funds are used to account for the accumulation of, and the payment of, general long-term principal and interest.

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities

PERMANENT TRUST FUNDS

Permanent Trust Funds are used to report resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs, that is, for the benefit of the government or its citizenry.

Wyoming Wildlife Trust Fund-This fund is used to account for assets of a trust agreement. The interest on this fund is restricted for the purpose of enhancing Wyoming wildlife resources.

Montgomery Home for the Blind Fund-This fund is used to account for assets of a legal trust agreement. The income from this fund is restricted for the purpose of establishing, maintaining and supporting a school for blind individuals.

Wyoming Tobacco Settlement Fund-This fund is used to account for assets of the Tobacco settlement. The income from this fund is restricted for the purpose of improvement of the health of Wyoming' citizens.



Combining Balance Sheet

Non-Major Governmental Funds

June 30, 2002

	Non-Major Special Revenue Funds	Debt Service Fund	Capital Projects Fund	Non-Major Permanent Trust Funds	Totals
ASSETS					
Cash and Pooled Investments	\$ 667,881,435	\$ 321,821	\$ 27,126,470	\$ 54,622,002	\$ 749,951,728
Cash Equivalents with Trustee	11,678,597	0	282,924	613,003	12,574,524
Cash with Fiscal Agent	0	3,706,630	0	0	3,706,630
Accounts Receivable (net)	66,053,807	0	2,520,847	5,461,401	74,036,055
Interest Receivable	9,377,682	39,965	24,498	35,810	9,477,955
Due from Other Funds	109,308	0	0	0	109,308
Due from Other Governments	7,261,872	0	0	5,729	7,267,601
Due from Component Units	4,047,134	0	0	0	4,047,134
Loan Receivables (net)	147,802,093	0	0	0	147,802,093
Inventory	385,803	0	0	0	385,803
Total Assets	\$ 914,597,731	\$ 4,068,416	\$ 29,954,739	\$ 60,737,945	\$ 1,009,358,831
LIABILITIES AND FUND BALANCE					
Liabilities					
Accounts Payable	\$ 8,737,239	\$ 0	\$ 768,384	\$ 0	\$ 9,505,623
Liability Under Securities Lending	11,678,597	0	282,924	613,003	12,574,524
Due to Other Funds	3,046,040	0	866	0	3,046,906
Due to Other Governments	5,029	0	0	0	5,029
Due to Component Unit	57,537	0	0	0	57,537
Advances Payable	390,353	0	0	0	390,353
Compensated Absences	32,940	0	0	0	32,940
Early Retirement	32,269	0	0	0	32,269
Claims Payable	11,466,388	0	0	0	11,466,388
Bonds Payable	0	0	0	0	0
Interest Payable	0	0	0	0	0
Deposits Held in Trust	1,173,151	0	0	0	1,173,151
Deferred Revenue	15,334,113	55,678	202,658	0	15,612,449
Total Liabilities	51,973,656	55,678	1,254,832	613,003	53,897,169
Fund Balances					
Reserved for Encumbrances	114,316,846	0	7,635,122	0	121,951,968
Reserve for Loans Receivable	146,144,861	0	0	0	146,144,861
Reserved for Inventory	385,803	0	0	0	385,803
Unreserved, Undesignated	601,776,565	4,012,738	21,064,785	60,124,942	686,979,030
Total Fund Balances	862,624,075	4,012,738	28,699,907	60,124,942	955,461,662
Total Liabilities and Fund Balances	\$ 914,597,731	\$ 4,068,416	\$ 29,954,739	\$ 60,737,945	\$ 1,009,358,831

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Non-Major Governmental Funds

For the Year Ended June 30, 2002

	Non-Major Special Revenue Funds	Debt Service Fund	Capital Projects Fund	Non-Major Permanent Trust Funds	Totals
REVENUES					
Taxes					
Sales and Use Taxes	\$ 4,614,679	\$ 0	\$ 0	\$ 0	\$ 4,614,679
Mineral Severance Taxes	48,342,141	0	0	0	48,342,141
Other Taxes	481,127	0	0	0	481,127
Federal Mineral Royalties	96,857,747	3,915,000	0	0	100,772,747
Use of Property	11,372,532	0	0	58,067	11,430,599
License & Permits	34,472,135	0	0	825,915	35,298,050
Fines and Forfeitures	1,260,487	0	0	0	1,260,487
Federal	51,220,535	0	891,900	0	52,112,435
Charges for Sales and Services	30,290,139	0	0	0	30,290,139
Interest Income	39,223,112	217,196	150,103	195,159	39,785,570
Net Increase/(Decrease) in the Fair Market Value of Investments	4,357,422	5,476	(7,132)	970,128	5,325,894
Miscellaneous Receipts	156,605	0	0	0	156,605
Revenue from Others	38,672,490	0	0	5,099,451	43,771,941
Sale of Land	443,823	0	0	0	443,823
Total Revenues	361,764,974	4,137,672	1,034,871	7,148,720	374,086,237
EXPENDITURES					
General Government	58,276,210	2,420	0	0	58,278,630
Business Regulation	22,197,009	0	0	0	22,197,009
Education	70,846,612	0	0	174,649	71,021,261
Health Services	6,537,479	0	0	0	6,537,479
Law, Justice and Safety	5,680,261	0	0	0	5,680,261
Employment	1,482,576	0	0	0	1,482,576
Recreation and Resource Development	152,388,860	0	0	0	152,388,860
Social Services	5,534,978	0	0	0	5,534,978
Capital Construction	0	0	13,978,705	0	13,978,705
Debt Service:					
Principal Retirement	0	1,045,000	0	0	1,045,000
Interest	0	2,906,998	0	0	2,906,998
Total Expenditures	322,943,985	3,954,418	13,978,705	174,649	341,051,757
Excess (Deficiency) of Revenues					
Over (Under) Expenditures	38,820,989	183,254	(12,943,834)	6,974,071	33,034,480
OTHER FINANCING SOURCES (USES)					
Transfers In	91,494,209	0	23,062,720	0	114,556,929
Transfers Out	(29,788,371)	0	0	(660,814)	(30,449,185)
Total Other Financing Sources (Uses)	61,705,838	0	23,062,720	(660,814)	84,107,744
Net Change in Fund Balance	100,526,827	183,254	10,118,886	6,313,257	117,142,224
Fund Balance-Beginning	762,069,100	3,829,484	18,581,021	53,811,685	838,291,290
Change in Reserve for Inventories	28,148	0	0	0	28,148
Fund Balance-Ending	\$ 862,624,075	\$ 4,012,738	\$ 28,699,907	\$ 60,124,942	\$ 955,461,662

Combining Balance Sheet

Non-Major Special Revenue Funds

June 30, 2002

	Environmental Quality Fund	Board & Regulatory Fund	Game and Fish Fund	Statutory Reserve Account Fund	GAAP Holding Fund	Special Projects Fund
ASSETS						
Cash and Pooled Investments	\$ 48,549,214	\$ 14,962,690	\$ 26,153,705	\$ 4,352,948	\$ 196,513	\$ 49,985,746
Cash Equivalents with Trustee	565,849	141,462	282,924	47,154	0	565,849
Accounts Receivable (net)	5,130,360	1,262,514	2,524,582	420,108	0	5,042,811
Interest Receivable	274,897	89,868	248,313	0	0	1,330,470
Due from Other Funds	0	0	0	0	0	21,389
Due from Other Governments	2,349,420	287,905	570,538	0	0	197,339
Due from Component Units	4,047,134	0	0	0	0	0
Loan Receivables (net)	0	0	0	0	0	0
Inventory	0	0	191,756	0	0	194,047
Total Assets	\$ 60,916,874	\$ 16,744,439	\$ 29,971,818	\$ 4,820,210	\$ 196,513	\$ 57,337,651
LIABILITIES AND FUND BALANCE						
Liabilities						
Accounts Payable	\$ 1,802,552	\$ 459,499	\$ 1,041,327	\$ 11,769	\$ 0	\$ 529,560
Liability Under Securities Lending	565,849	141,462	282,924	47,154	0	565,849
Due to Other Funds	37,725	51,223	136,336	21	0	2,721,382
Due to Other Governments	0	0	0	0	0	0
Due to Component Unit	0	0	57,537	0	0	0
Advances Payable	0	0	0	0	0	50,000
Compensated Absences	0	0	32,940	0	0	0
Early Retirement	0	0	32,269	0	0	0
Claims Payable	11,302,648	0	0	0	0	0
Deposits Held in Trust	0	727,944	116,781	0	0	328,426
Deferred Revenue	353,485	1,813,958	10,834,102	0	0	626,503
Total Liabilities	14,062,259	3,194,086	12,534,216	58,944	0	4,821,720
Fund Balances						
Reserved for Encumbrances	508,606	603,443	3,109,043	483,489	0	2,705,642
Reserve for Loans Receivable	0	0	0	0	0	0
Reserved for Inventory	0	0	191,756	0	0	194,047
Unreserved, Undesignated	46,346,009	12,946,910	14,136,803	4,277,777	196,513	49,616,242
Total Fund Balances	46,854,615	13,550,353	17,437,602	4,761,266	196,513	52,515,931
Total Liabilities and Fund Balances	\$ 60,916,874	\$ 16,744,439	\$ 29,971,818	\$ 4,820,210	\$ 196,513	\$ 57,337,651

Community College Grants Fund	Municipal Rainy Day Fund	School Debt Service Assistance Fund	Water Fund	Workforce Development Fund	Mineral Royalties Fund	Government Royalty Distributions Fund
\$ 319,398	\$ 0	\$ 6	\$ 189,637,940	\$ 2,261,634	\$ 101,043,396	\$ 26,155,932
0	0	0	6,397,342	47,154	1,131,698	282,924
0	0	0	18,904,849	420,108	10,082,586	2,520,647
0	0	0	4,212,771	249,547	21,857	0
0	0	0	87,919	0	0	0
0	0	0	967	0	0	267,815
0	0	0	0	0	0	0
0	0	0	100,586,641	0	945,252	0
0	0	0	0	0	0	0
\$ 319,398	\$ 0	\$ 6	\$ 319,828,429	\$ 2,978,443	\$ 113,224,789	\$ 29,227,318
\$ 0	\$ 0	\$ 0	\$ 341,725	\$ 0	\$ 0	\$ 1,043,182
0	0	0	6,397,342	47,154	1,131,698	282,924
0	0	0	70,959	0	0	0
0	0	0	0	0	0	5,029
0	0	0	0	0	0	0
0	7,412	0	332,941	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	68,833	0	0	0
0	7,412	0	7,211,800	47,154	1,131,698	1,331,135
0	0	0	62,519,831	0	1,350	24,210,434
0	0	0	100,586,641	0	945,252	0
0	0	0	0	0	0	0
319,398	(7,412)	6	149,510,157	2,931,289	111,146,489	3,685,749
319,398	(7,412)	6	312,616,629	2,931,289	112,093,091	27,896,183
\$ 319,398	\$ 0	\$ 6	\$ 319,828,429	\$ 2,978,443	\$ 113,224,789	\$ 29,227,318

(continued)

Combining Balance Sheet

Non-Major Special Revenue Funds

June 30, 2002

(Concluded)

	Farm Loan Revenue Fund	Farm Loan Loss Reserve Fund	State Revolving Fund	Policy Development Reserve Account Fund	Miners Hospital Land Fund	Omnibus Land Fund
ASSETS						
Cash and Pooled Investments	\$ 59,062	\$ 5,552,168	\$ 82,928,370	\$ 0	\$ 49,667,489	\$ 6,298,895
Cash Equivalents with Trustee	0	47,154	943,082	0	565,849	94,308
Accounts Receivable (net)	175	420,108	8,402,156	0	5,041,293	840,216
Interest Receivable	0	77,246	2,085,869	0	472,391	20,984
Due from Other Funds	0	0	0	0	0	0
Due from Other Governments	0	20,843	3,339,358	0	57,871	100,691
Due from Component Units	0	0	0	0	0	0
Loan Receivables (net)	0	1,521,912	44,513,600	0	30,750	4,898
Inventory	0	0	0	0	0	0
Total Assets	\$ 59,237	\$ 7,639,431	\$ 142,212,435	\$ 0	\$ 55,835,643	\$ 7,359,992
LIABILITIES AND FUND BALANCE						
Liabilities						
Accounts Payable	\$ 0	\$ 1,606	\$ 3,441,752	\$ 0	\$ 0	\$ 0
Liability Under Securities Lending	0	47,154	943,082	0	565,849	94,308
Due to Other Funds	0	0	27,787	0	0	0
Due to Other Governments	0	0	0	0	0	0
Due to Component Unit	0	0	0	0	0	0
Advances Payable	0	0	0	0	0	0
Compensated Absences	0	0	0	0	0	0
Early Retirement	0	0	0	0	0	0
Claims Payable	0	0	0	0	0	0
Deposits Held in Trust	0	0	0	0	0	0
Deferred Revenue	0	1,521,912	0	0	30,750	4,898
Total Liabilities	0	1,570,672	4,412,621	0	596,599	99,206
Fund Balances						
Reserved for Encumbrances	0	0	7,961,445	0	0	0
Reserve for Loans Receivable	0	0	44,513,600	0	0	0
Reserved for Inventory	0	0	0	0	0	0
Unreserved, Undesignated	59,237	6,068,759	85,324,769	0	55,239,044	7,260,786
Total Fund Balances	59,237	6,068,759	137,799,814	0	55,239,044	7,260,786
Total Liabilities and Fund Balances	\$ 59,237	\$ 7,639,431	\$ 142,212,435	\$ 0	\$ 55,835,643	\$ 7,359,992

Donations and Bequests Fund	Wyoming Wildlife Fund	University Endowment Fund	Oil Surcharge Conservation Fund	State Land Fund	Flex Benefit Program Fund	Totals
\$ 1,426,259	\$ 1,820,809	\$ 22,760,108	\$ 9,871,925	\$ 23,323,671	\$ 553,557	\$ 667,881,435
0	0	235,770	94,308	235,770	0	11,678,597
0	0	2,100,539	840,216	2,100,539	0	66,053,807
11,150	155,316	0	98,702	23,190	5,111	9,377,682
0	0	0	0	0	0	109,308
0	0	0	0	69,125	0	7,261,872
0	0	0	0	0	0	4,047,134
0	0	0	99,368	99,672	0	147,802,093
0	0	0	0	0	0	385,803
\$ 1,437,409	\$ 1,976,125	\$ 25,096,417	\$ 11,004,519	\$ 25,851,967	\$ 558,668	\$ 914,597,731
\$ 8,217	\$ 33,052	\$ 0	\$ 22,998	\$ 0	\$ 0	\$ 8,737,239
0	0	235,770	94,308	235,770	0	11,678,597
243	364	0	0	0	0	3,046,040
0	0	0	0	0	0	5,029
0	0	0	0	0	0	57,537
0	0	0	0	0	0	390,353
0	0	0	0	0	0	32,940
0	0	0	0	0	0	32,269
0	0	0	0	0	163,740	11,466,388
0	0	0	0	0	0	1,173,151
0	0	0	0	99,672	0	15,354,113
8,460	33,416	235,770	117,306	335,442	163,740	51,973,656
37,017	238,709	10,212,441	1,725,396	0	0	114,316,846
0	0	0	99,368	0	0	146,144,861
0	0	0	0	0	0	385,803
1,391,932	1,704,000	14,648,206	9,062,449	25,516,525	394,928	601,776,565
1,428,949	1,942,709	24,860,647	10,887,213	25,516,525	394,928	862,624,075
\$ 1,437,409	\$ 1,976,125	\$ 25,096,417	\$ 11,004,519	\$ 25,851,967	\$ 558,668	\$ 914,597,731

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Non-Major Special Revenue Funds

For the Year Ended June 30, 2002

	Environmental Quality Fund	Board & Regulatory Fund	Game and Fish Fund	Statutory Reserve Account Fund	GAAP Holding Fund	Special Projects Fund
REVENUES						
Taxes						
Sales and Use Taxes	\$ 0	\$ 3,524,223	\$ 0	\$ 0	\$ 0	1,090,456
Mineral Severance Taxes	12,935,236	2,163,531	0	0	0	0
Other Taxes	0	170,552	0	0	0	310,575
Federal Mineral Royalties	0	0	0	0	0	0
Use of Property	0	0	25,507	0	0	535,538
License & Permits	2,206,523	3,161,656	25,718,662	0	0	3,385,294
Fines and Forfeitures	829,200	230,963	2,872	0	0	197,132
Federal	20,360,905	590,930	7,613,546	0	0	8,121,156
Charges for Sales and Services	639,475	5,134,195	2,850,777	0	0	18,970,172
Interest Income	1,418,720	344,658	1,509,816	0	0	5,494,776
Net Increase/(Decrease) in the Fair Market						
Value of Investments	327,005	154,327	489,557	0	0	538,357
Non-Revenue Receipts	10,074		96,826	0	0	49,705
Revenue from Others	912,856	73,900	153,470	25,930	0	23,643,099
Sale of Land	0	0	0	0	0	0
Total Revenues	39,639,994	15,548,935	38,461,033	25,930	0	62,336,260
EXPENDITURES						
General Government	0	45,137	0	2,459,490	0	3,851,246
Business Regulation	0	11,151,794	0	0	0	11,045,047
Education	0	400,054	0	0	0	543,306
Health Services	0	3,883	0	0	0	5,962,038
Law, Justice and Safety	0	332,373	0	33,710	0	4,987,638
Employment	0	0	0	0	0	1,331,278
Recreation and Resource Development	31,514,038	4,039,113	42,782,811	10,537	0	7,704,792
Social Services	0	0	0	0	0	5,531,978
Total Expenditures	31,514,038	15,972,354	42,782,811	2,503,737	0	40,957,323
Excess (Deficiency) of Revenues						
Over (Under) Expenditures	8,125,956	(423,419)	(4,321,778)	(2,477,807)	0	21,378,937
OTHER FINANCING SOURCES (USES)						
Transfers In	0	0	0	0	0	2,560,773
Transfers Out	0	(126,210)	0	(7,817,500)	196,513	(1,634,163)
Total Other Financing Sources (Uses)	0	(126,210)	0	(7,817,500)	196,513	926,610
Net Change in Fund Balance	8,125,956	(549,629)	(4,321,778)	(10,295,307)	196,513	22,305,547
Fund Balance-Beginning	33,728,659	14,099,982	21,744,212	15,056,573	0	30,197,404
Change in Reserve for Inventories	0	0	15,168	0	0	12,980
Fund Balance-Ending	\$ 46,854,615	\$ 13,550,353	\$ 17,437,602	\$ 4,761,266	\$ 196,513	\$ 52,515,931

Community College Grants Fund	Municipal Rainy Day Fund	School Debt Service Assistance Fund	Water Fund	Workforce Development Fund	Mineral Royalties Fund	Government Royalty Distributions Fund
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	9,130,344	0	22,798,928	0	0	1,314,102
0	0	0	0	0	0	0
1,600,000	0	0	0	0	74,187,629	13,828,118
0	0	0	19,781	0	8,000,000	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	31,167	0	0	0
0	0	0	0	0	0	0
0	208,267	0	17,337,036	1,296,971	44,647	0
0	202,272	0	249,250	381,708	(304,398)	0
0	0	0	0	0	0	0
0	0	0	6,212,909	0	0	141,062
0	0	0	0	0	0	0
1,600,000	9,540,883	0	46,649,071	1,678,679	81,927,878	15,283,282
0	41,692,873	0	0	0	0	0
0	0	0	0	0	0	0
1,600,000	0	0	0	0	68,301,584	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	150,498	0	0
0	0	0	41,559,306	0	0	19,387,384
0	0	0	0	0	0	0
1,600,000	41,692,873	0	41,559,306	150,498	68,301,584	19,387,384
0	(32,151,990)	0	5,089,765	1,528,181	13,626,294	(4,104,102)
0	0	0	70,000,000	0	18,428,409	0
0	0	0	(426,297)	0	0	(14,700,000)
0	0	0	69,573,703	0	18,428,409	(14,700,000)
0	(32,151,990)	0	74,663,468	1,528,181	32,054,703	(18,804,102)
319,398	32,144,578	0	237,953,161	1,403,108	80,038,388	46,700,285
0	0	0	0	0	0	0
\$ 319,398	\$ (7,412)	\$ 0	\$ 312,616,629	\$ 2,931,289	\$ 112,093,091	\$ 27,896,183

(continued)

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Non-Major Special Revenue Funds

For the Year Ended June 30, 2002

(Concluded)

	Farm Loan Revenue Fund	Farm Loan Loss Reserve Fund	State Revolving Fund	Policy Development Reserve Account Fund	Miners Hospital Land Fund	Omnibus Land Fund
REVENUES						
Taxes						
Sales and Use Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Mineral Severance Taxes	0	0	0	0	0	0
Other Taxes	0	0	0	0	0	0
Federal Mineral Royalties	0	0	0	0	0	0
Use of Property	0	548,669	0	0	431,240	932,152
License & Permits	0	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0	0
Federal	0	0	14,493,831	0	0	0
Charges for Sales and Services	0	45,925	100,165	0	0	0
Investment Income	0	1,763,712	5,603,990	0	2,522,169	117,056
Net Increase/(Decrease) in the Fair Market Value of Investments	0	(12,683)	1,091,194	0	761,960	20,565
Non-Revenue Receipts	0	0	0	0	0	0
Revenue from Others	0	348	7,332,858	0	1,112	0
Sale of Land	0	392,770	0	0	639	45,946
Total Revenues	0	2,738,741	28,622,038	0	3,717,120	1,115,719
EXPENDITURES						
General Government	0	0	0	0	0	0
Business Regulation	0	0	0	0	0	0
Education	0	0	0	1,168	0	0
Health Services	0	0	0	0	504,306	0
Law, Justice and Safety	0	0	0	0	0	0
Employment	0	0	0	0	800	0
Recreation and Resource Development	0	398,382	3,856,296	0	0	0
Social Services	0	0	0	0	0	0
Total Expenditures	0	398,382	3,856,296	1,168	505,106	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	2,340,359	24,765,742	(1,168)	3,212,014	1,115,719
OTHER FINANCING SOURCES (USES)						
Transfers In	0	0	0	0	0	505,027
Transfers Out	0	(3,296,499)	0	(1,391,069)	(600,000)	(30,742)
Total Other Financing Sources (Uses)	0	(3,296,499)	0	(1,391,069)	(600,000)	474,285
Net Change in Fund Balance	0	(956,140)	24,765,742	(1,392,237)	2,612,014	1,590,004
Fund Balance-Beginning	59,237	7,024,899	113,034,072	1,392,237	52,627,030	5,670,782
Change in Reserve for Inventories	0	0	0	0	0	0
Fund Balance-Ending	\$ 59,237	\$ 6,068,759	\$ 137,799,814	\$ 0	\$ 55,239,044	\$ 7,260,786

Donations and Bequests Fund	Wyoming Wildlife Fund	University Endowment Fund	Oil Surcharge Conservation Fund	State Land Fund	Flex Benefit Program Fund	Totals
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	4,614,679
0	0	0	0	0	0	48,342,141
0	0	0	0	0	0	481,127
0	0	0	0	7,242,000	0	96,837,747
245,896	0	0	0	633,749	0	11,372,532
0	0	0	0	0	0	34,472,135
320	0	0	0	0	0	1,260,487
9,000	0	0	0	0	0	51,220,535
24,520	15,009	0	0	0	2,509,901	30,290,139
61,282	844,586	0	529,086	103,982	22,358	39,223,112
21,734	263,550	0	202,751	(38,561)	8,834	4,357,422
0	0	0	0	0	0	156,605
149,825	0	0	25,121	0	0	38,672,490
0	0	0	0	4,468	0	443,823
512,577	1,123,145	0	756,958	7,945,638	2,541,093	361,764,974
75	0	5,139,353	2,775,026	0	2,313,010	58,276,210
168	0	0	0	0	0	22,197,009
500	0	0	0	0	0	70,846,612
67,252	0	0	0	0	0	6,537,479
326,540	0	0	0	0	0	5,680,261
0	0	0	0	0	0	1,482,576
22,874	1,091,712	0	21,615	0	0	152,388,860
3,000	0	0	0	0	0	5,534,978
420,409	1,091,712	5,139,353	2,796,641	0	2,313,010	322,943,985
92,168	31,433	(5,139,353)	(2,039,683)	7,945,638	228,083	38,820,989
0	0	0	0	0	0	91,494,209
0	0	0	0	37,596	0	(29,788,371)
0	0	0	0	37,596	0	61,705,838
92,168	31,433	(5,139,353)	(2,039,683)	7,983,234	228,083	100,526,827
1,336,781	1,911,276	30,000,000	12,926,896	17,533,291	166,845	762,069,100
0	0	0	0	0	0	28,148
\$ 1,428,949	\$ 1,942,709	\$ 24,860,647	\$ 10,887,213	\$ 25,516,525	\$ 394,928	\$ 862,624,075

Combining Balance Sheet

Non-Major Permanent Trust Funds

June 30, 2002

	Wyoming Wildlife Trust Fund	Montgomery Home for the Blind Fund	Wyoming Tobacco Settlement Fund	Totals
ASSETS				
Cash and Pooled Investments	\$ 14,292,763	\$ 3,667,957	\$ 36,661,282	\$ 54,622,002
Cash Equivalents with Trustee	141,462	47,154	424,387	613,003
Accounts Receivable (net)	1,260,323	420,108	3,780,970	5,461,401
Interest Receivable	0	35,810	0	35,810
Due from Other Governments	0	5,729	0	5,729
Total Assets	\$ 15,694,548	\$ 4,176,758	\$ 40,866,639	\$ 60,737,945
LIABILITIES AND FUND BALANCES				
Liabilities				
Liability Under Securities Lending	\$ 141,462	\$ 47,154	\$ 424,387	\$ 613,003
Total Liabilities	141,462	47,154	424,387	613,003
Fund Balances				
Unreserved, Undesignated	15,553,086	4,129,604	40,442,252	60,124,942
Total Fund Balances	15,553,086	4,129,604	40,442,252	60,124,942
Total Liabilities and Fund Balances	\$ 15,694,548	\$ 4,176,758	\$ 40,866,639	\$ 60,737,945

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Non-Major Permanent Trust Funds

For the Year Ended June 30, 2002

	Wyoming Wildlife Trust Fund	Montgomery Home for the Blind Fund	Wyoming Tobacco Settlement Fund	Totals
REVENUES				
Use of Property	\$ 0	\$ 58,067	\$ 0	\$ 58,067
License & Permits	825,915	0	0	825,915
Interest Income	0	195,159	0	195,159
Net Increase/(Decrease) in the Fair Market Value of Investments	0	58,209	911,919	970,128
Revenue from Others	969	6,725	5,091,757	5,099,451
Total Revenues	826,884	318,160	6,003,676	7,148,720
EXPENDITURES				
Education	0	174,649	0	174,649
Total Expenditures	0	174,649	0	174,649
Excess (Deficiency) of Revenues Over (Under) Expenditures	826,884	143,511	6,003,676	6,974,071
OTHER FINANCING SOURCES (USES)				
Transfers Out	0	0	(660,814)	(660,814)
Total Other Financing Sources (Uses)	0	0	(660,814)	(660,814)
Net Change in Fund Balances	826,884	143,511	5,342,862	6,313,257
Fund Balances-Beginning	14,726,202	3,986,093	35,099,390	53,811,685
Fund Balances-Ending	\$ 15,553,086	\$ 4,129,604	\$ 40,442,252	\$ 60,124,942

Schedule of Revenues & Expenditures

(Budget & Actual)

Budgeted Non-Major Special Revenue Funds

For the Year Ended June 30, 2002

	ENVIRONMENTAL QUALITY FUND						
	BUDGET AS OF JULY 1, 2000	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIAL ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Sales & Use	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Mineral Severance	0	0	0	0	0	0	0
Other Taxes	0	0	0	0	0	0	0
Licenses & Permits	4,354,864	1,043,467	5,398,331	4,305,935	0	4,305,935	(1,092,396)
Fines & Forfeitures	0	0	0	0	0	0	0
Use of Property	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0
Federal Mineral Royalties	0	0	0	0	0	0	0
Charges for Sales and Services	0	49,809	49,809	12,803	0	12,803	(37,006)
Revenue from Others	879,354	2,010,193	2,889,547	2,377,136	0	2,377,136	(512,411)
Transfers	0	0	0	0	0	0	0
Federal	44,251,663	11,239,900	55,491,563	20,505,070	0	20,505,070	(34,986,493)
Miscellaneous	0	0	0	0	0	0	0
TOTAL REVENUES	49,485,881	14,343,369	63,829,250	27,200,944	0	27,200,944	(36,628,306)
EXPENDITURES							
2001-2002 Appropriations							
Water Quality	1,852,460	0	1,852,460	1,241,999	11,916	1,253,915	598,545
Industrial Siting	0	49,809	49,809	12,801	58	12,859	36,950
Air Quality	4,177,234	1,024,967	5,202,201	4,960,550	160,894	5,121,444	80,757
VRP Fees	0	18,500	18,500	15,426	0	15,426	3,074
Solid Waste Management	1,056,984	1,927,521	2,984,505	2,544,690	384,498	2,929,188	55,317
Abandoned Mine Reclamation	44,251,663	(25,838,347)	18,413,316	17,649,154	13,620	17,662,774	750,542
Union Pacific Recycle Grant	0	4,672	4,672	4,672	0	4,672	0
Coal Only-AML set aside	0	2,865,989	2,865,989	0	0	0	2,865,989
TOTAL EXPENDITURES	51,338,341	(19,946,889)	31,391,452	26,429,292	570,986	27,000,278	4,391,174
Excess (deficiency) of Revenues							
Over (Under) Expenditures	\$ (1,852,460)	\$ 34,290,258	\$ 32,437,798	\$ 771,652	\$ (570,986)	\$ 200,666	

BOARD & REGULATORY FUND							
	BUDGET AS OF JULY 1, 2000	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIAL ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Sales & Use	\$ 7,026,032	\$ 816,817	\$ 7,842,849	\$ 6,985,315	\$ 0	\$ 6,985,315	\$ (857,534)
Mineral Severance	3,090,703	674,396	3,765,099	5,505,978	0	5,505,978	1,740,879
Other Taxes	487,922	0	487,922	338,050	0	338,050	(149,872)
Licenses & Permits	5,081,499	929,699	6,011,198	6,498,885	0	6,498,885	487,687
Fines & Forfeitures	16,500	1,876,800	1,893,300	322,919	0	322,919	(1,570,381)
Use of Property	175,000	0	175,000	(463)	0	(463)	(175,463)
Interest Income	422,635	0	422,635	836,589	0	836,589	413,954
Federal Mineral Royalties	0	0	0	0	0	0	0
Charges for Sales and Services	10,864,820	641,250	11,506,070	10,442,404	0	10,442,404	(1,063,666)
Revenue from Others	294,000	198	294,198	139,426	0	139,426	(154,772)
Transfers	0	0	0	30,197	0	30,197	30,197
Federal	895,015	29,439	924,454	741,802	0	741,802	(182,652)
Miscellaneous	100	0	100	0	0	0	(100)
TOTAL REVENUES	28,354,226	4,968,599	33,322,825	31,841,102	0	31,841,102	(1,481,723)
EXPENDITURES							
2001-2002 Appropriations							
Adjutant General							
Emergency Management	295,994	29,439	325,433	279,567	3,948	283,515	41,918
Agriculture							
Wheat Marketing	120,500	0	120,500	65,730	25	65,755	54,745
Leaf Cutter Bee	11,400	11,300	22,700	18,522	0	18,522	4,178
Wyoming Beef Council	2,048,586	387,105	2,435,691	2,417,356	44	2,417,400	18,291
Grain Warehouse	0	9,600	9,600	832	0	832	8,768
Board of Architects							
Administration	61,980	83,889	145,869	137,215	421	137,636	8,233
Barber Examiner's Board							
Administration	32,748	5,000	37,748	35,837	0	35,837	1,911
Radiological Technologist Board							
Administration	37,849	0	37,849	34,959	27	34,986	2,863
Real Estate Commission							
Administration	579,035	14,579	593,614	530,181	0	530,181	63,433
Real Estate Recovery	30,000	0	30,000	0	0	0	30,000
Real Estate Education	80,880	0	80,880	80,792	0	80,792	88
Real Estate Appraiser	74,700	30,000	104,700	92,689	0	92,689	12,011
Appraiser Education	4,000	30,000	34,000	10,316	23	10,339	23,661
Professional Teaching Standards Board							
Administration	770,021	50,872	820,893	767,804	0	767,804	53,089
Public Service Commission							
Administration	4,686,946	299,107	4,986,053	4,616,471	0	4,616,471	369,582
Board of Podiatry							
Administration	16,144	583	16,727	16,590	0	16,590	137
Board of Chiropractic							
Administration	34,002	29,695	63,697	45,796	1,254	47,050	16,647
Collection Agency Board							
Administration	35,917	39,083	75,000	58,530	0	58,530	16,470
Board of Cosmetology							
Administration	237,162	119,767	356,929	344,342	9,141	353,483	3,446
Dental Examiners Board							
Administration	109,697	71,090	180,787	165,732	15,035	180,767	20
Board of Embalmers							
Administration	14,174	41,626	55,800	48,958	4,788	53,746	2,054
State Engineer							
Bd of Registration	473,119	55,041	528,160	495,567	22,390	517,957	10,203
Pan-Mutual Board							
Administration	779,970	12,897	792,867	530,965	3,000	533,965	258,902
Wyoming Breeders Award	180,000	0	180,000	150,938	0	150,938	29,062
Fire Prevention							
Electrical	256,679	44,000	300,679	270,636	6,654	277,290	23,389
Insurance Department							
Agent Licensing	15,569	0	15,569	9,367	0	9,367	6,202
Revert to GP (26-4-101)	0	126,210	126,210	126,210	0	126,210	0
Administration	2,917,958	200,920	3,118,878	3,093,054	3,542	3,096,596	22,282
Livestock Board							
Brand Recording & Permits	398,749	40,284	439,033	357,825	79,584	437,409	1,624
Livestock Inspection	5,711,488	57,590	5,769,078	4,988,196	0	4,988,196	780,882
Medical License Board							
Administration	803,043	142,175	945,218	929,403	277	929,680	15,538
Board of Nursing							
Administration	677,773	83,239	761,012	742,390	1,295	743,685	17,327
Nurse Aides	213,286	117,027	330,313	312,544	0	312,544	17,769
Oil & Gas Commission							
Administration	4,067,760	846,399	4,914,159	4,691,816	173,974	4,865,790	48,369
Orphan Wells	500,000	1,875,000	2,375,000	1,819,288	225,230	2,044,518	330,482

(Continued)

Schedule of Revenues & Expenditures

(Budget & Actual)

Budgeted Non-Major Special Revenue Funds

For the Year Ended June 30, 2002

(Concluded)

	BOARD & REGULATORY FUND						TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
	BUDGET AS OF JULY 1, 2000	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES EXPENDITURES	BIENNIAL ENCUMBRANCES			
Board of Optometry								
Administration	36,616	13,800	50,416	42,886	888		43,774	6,642
Board of Speech Pathology								
Administration	14,331	21,444	35,775	33,075	1,647		34,722	1,053
Board of Pharmacy								
Licensing Board	579,998	27,742	607,740	607,094	0		607,094	646
Board of Certified Public Accountants								
Administration	368,297	14,240	382,537	336,695	0		336,695	45,842
Board of Physical Therapy								
Administration	51,790	24,063	75,853	70,399	1		70,400	5,453
Hearing Aid Specialist Board								
Administration	14,147	9,315	23,462	22,660	709		23,369	93
Board of Psychologist								
Administration	47,439	55,750	103,189	99,527	2,227		101,754	1,435
Board of Outfitters								
Administration	533,792	33,870	567,662	535,713	0		535,713	31,949
Mental Health Professionals								
Administration	55,772	184,220	239,992	129,425	38,638		168,063	71,929
Nursing Home Administration								
Administration	34,667	3,819	38,486	38,210	0		38,210	276
Occupation Therapy Board								
Administration	30,285	3,161	33,446	32,781	97		32,878	568
Board of Geology								
Administration	213,355	46,383	259,738	228,878	2,807		231,685	28,053
Board of Law Examiners								
Administration	29,135	15,000	44,135	40,288	0		40,288	3,847
Veterinarian Board								
Administration	51,958	24,465	76,423	68,270	2,467		70,737	5,686
TOTAL EXPENDITURES	28,335,711	5,330,789	33,666,500	30,572,319	600,133		31,172,452	2,497,048
Excess (deficiency) of Revenues								
Over (Under) Expenditures	\$ 15,515	\$ (362,190)	\$ (346,675)	\$ 1,268,783	\$ (600,133)		\$ 668,650	

GAME AND FISH FUND							
	BUDGET AS OF JULY 1, 2002	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIAL ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Sales & Use	\$ 0	\$ 0	\$ 0	0	0	0	0
Mineral Severance	0	0	0	0	0	0	0
Other Taxes	0	0	0	0	0	0	0
Licenses & Permits	25,801,700	0	25,801,700	25,720,942	0	25,720,942	(80,758)
Fines & Forfeitures	0	0	0	592	0	592	592
Use of Property	0	0	0	25,507	0	25,507	25,507
Interest Income	1,540,400	0	1,540,400	1,614,273	0	1,614,273	73,873
Federal Mineral Royalties	0	0	0	0	0	0	0
Charges for Sales and Services	2,695,700	0	2,695,700	2,850,777	0	2,850,777	155,077
Revenue from Others	0	0	0	156,070	0	156,070	156,070
Transfers	0	0	0	0	0	0	0
Federal	8,472,200	0	8,472,200	8,065,144	0	8,065,144	(407,056)
Miscellaneous	0	0	0	96,826	0	96,826	96,826
TOTAL REVENUES	38,510,000	0	38,510,000	38,530,131	0	38,530,131	20,131
EXPENDITURES							
2002 Appropriations							
Office of Director	1,973,237	108,147	2,081,384	1,858,311	39,146	1,897,457	183,927
Operating Revenue	37,690,000	0	37,690,000	0	0	0	37,690,000
Fiscal	5,381,733	126,346	5,508,079	4,541,959	723,962	5,265,921	242,158
Services	9,064,197	3,934,709	12,998,906	11,178,339	1,241,270	12,419,609	579,297
Fish	8,826,063	191,261	9,017,324	7,704,759	709,705	8,414,464	602,860
Wildlife	13,442,450	719,536	14,161,986	13,317,208	294,920	13,612,128	549,858
Reimbursable	1,600,000	800,000	2,400,000	1,508,991	21,614	1,530,605	869,395
Mitigation	88,000	0	88,000	0	0	0	88,000
Lifetime License Revenue	250,000	0	250,000	0	0	0	250,000
Access Fund	1,120,000	0	1,120,000	374,342	16,000	390,342	729,658
Alternative Enterprises	150,000	0	150,000	137,052	3,667	140,719	9,281
TOTAL EXPENDITURES	79,585,680	5,879,999	85,465,679	40,620,961	3,050,284	43,671,245	41,794,434
Excess (deficiency) of Revenue:							
Over (Under) Expenditures	\$ (41,075,680)	\$ (5,879,999)	\$ (46,955,679)	(2,090,830)	\$ (3,050,284)	\$ (5,141,114)	

Schedule of Revenues & Expenditures

(Budget & Actual)

Budgeted Non-Major Special Revenue Funds
For the Year Ended June 30, 2002

	STATUTORY RESERVE ACCOUNT FUND						
	BUDGET AS OF JULY 1, 2000	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Sales & Use	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Mineral Severance	0	0	0	0	0	0	0
Other Taxes	0	0	0	0	0	0	0
Licenses & Permits	0	0	0	0	0	0	0
Fines & Forfeitures	0	0	0	0	0	0	0
Use of Property	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0
Federal Mineral Royalties	0	0	0	0	0	0	0
Charges for Sales and Services	375,000	108,794	483,794	68,514	0	68,514	(415,280)
Revenue from Others	0	240,358	240,358	151,021	0	151,021	(89,337)
Transfers	0	35,598,085	35,598,085	35,598,085	0	35,598,085	0
Federal	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
TOTAL REVENUES	375,000	35,947,237	36,322,237	35,817,620	0	35,817,620	(504,617)
EXPENDITURES							
2001-2002 Appropriations							
WY Work First Steering Comm	30,000	0	30,000	29,999	0	29,999	1
National Resource Policy Acc	375,000	0	375,000	375,000	0	375,000	0
Capital Construction	317,500	0	317,500	317,500	0	317,500	0
A&I Parking Structure	0	7,500,000	7,500,000	7,500,000	0	7,500,000	0
Statutory Reserve	0	35,598,085	35,598,085	0	0	0	35,598,085
E-Commerce	0	3,446,968	3,446,968	3,084,312	362,663	3,446,975	13
General Services	1,370,604	0	1,370,604	1,370,604	0	1,370,604	0
Information Technology	1,629,396	0	1,629,396	1,573,705	0	1,573,705	55,691
Emergency Management	0	704,549	704,549	77,921	0	77,921	626,628
Chief Washakie	0	420,358	420,358	291,513	120,827	412,340	8,018
Drug Court Laramie Cnty	0	68,514	68,514	68,510	0	68,510	4
County Courts	242,486	0	242,486	242,486	0	242,486	0
TOTAL EXPENDITURES	9,964,986	47,738,494	51,703,480	14,951,550	483,490	15,415,040	36,288,440
Excess (deficiency) of Revenues							
Over (Under) Expenditures	\$ (3,589,986)	\$ (11,791,257)	\$ (15,381,243)	\$ 20,886,070	\$ (483,490)	\$ 20,402,580	

	SPECIAL PROJECTS FUNDS							
	BUDGET AS OF JULY 1, 2000	BIP'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIAL ENCUMBRANCES	TOTAL REVENUES/ EXPENSES/ ENCUMBRANCES		VARIANCE
REVENUES								
Taxes:								
Sales & Use	\$ 1,306,188	\$ 77,480	\$ 1,383,668	\$ 2,152,944	\$ 0	\$ 2,152,944	\$ 769,276	0
Mineral Severance	0	0	0	0	0	0	0	0
Other Taxes	1,292,559	18,402	1,310,961	583,635	0	583,635	(727,326)	0
Licenses & Permits	1,519,362	601,623	2,120,985	6,779,347	0	6,779,347	4,658,362	0
Fines & Forfeitures	491,094	409,124	900,218	387,173	0	387,173	(513,045)	0
Use of Property	534,600	103,843	638,443	1,018,464	0	1,018,464	380,021	0
Interest Income	2,543,364	1,582,824	4,126,188	6,983,615	0	6,983,615	2,857,427	0
Federal Mineral Royalties	0	0	0	0	0	0	0	0
Charges for Sales and Services	8,506,237	6,724,300	15,230,537	16,750,930	0	16,750,930	1,520,393	0
Revenue from Others	6,742,230	2,404,551	9,146,781	13,427,965	0	13,427,965	4,281,184	0
Transfers	0	1,520,000	1,520,000	1,899,959	0	1,899,959	379,959	0
Federal	5,847,492	12,859,511	18,707,003	10,884,631	0	10,884,631	(7,822,372)	0
Miscellaneous	0	160,000	160,000	91,753	0	91,753	(68,247)	0
TOTAL REVENUES	28,783,126	26,461,658	55,244,784	60,960,416	0	60,960,416	5,715,632	0
EXPENDITURES								
2001-2002 Appropriations								
Governor								
Federal Natural Resources	0	769,885	769,885	652,273	0	652,273	117,612	0
Prayer Breakfast	0	9,894	9,894	9,208	0	9,208	686	0
Secretary of State								
Securities Enforcement	348,336	0	348,336	318,097	24,975	343,072	5,264	0
Bucking Horse & Rides	199,000	0	199,000	102,540	76,007	178,547	20,453	0
Treasurer								
Deferred Comp	0	88,011	88,011	0	0	0	88,011	0
Department of Education								
Workshops	18,500	0	18,500	13,808	0	13,808	4,692	0
Innovative Education	0	478,000	478,000	118,194	0	118,194	359,806	0
Administration & Information								
Licensing Boards	200,017	62,074	262,091	260,229	0	260,229	1,862	0
State Library	2,480,187	1,231,649	3,711,836	3,167,463	366,101	5,533,564	1,782,727	0
Adjutant General								
Search and Rescue Donations	0	652,401	652,401	112,842	0	112,842	539,559	0
Agriculture								
Wildlife/Livestock Disease	0	200,000	200,000	0	0	0	200,000	0
Animal Damage Management	518,400	0	518,400	233,634	0	233,634	284,766	0
Weed & Pest Control	599,840	65,714	665,554	328,896	10	328,906	336,648	0
State Fair	641,624	146,450	788,074	747,764	13,682	761,446	26,628	0
Consumer Health Service	0	401,000	401,000	530,198	220	530,418	(129,418)	0
Miner's Hospital Board								
Miner's Hospital Board	0	600,000	600,000	48,341	2,826	51,167	548,833	0
Attorney General								
Local Law Enforcement	207,530	0	207,530	195,389	0	195,389	12,141	0
Victim Services Division	3,856,670	1,229,481	5,086,151	6,524,506	0	6,524,506	1,438,355	0
Atty General Anti-Traff Li	0	850,000	850,000	362,694	0	362,694	487,306	0
Criminal Investigations	982,969	647,592	1,630,561	929,232	0	929,232	701,329	0
Law Enforcement Academy	692,282	90,212	782,494	691,580	0	691,580	90,914	0
Department of Audit								
Banking	2,192,341	177,850	2,370,191	1,953,666	14,802	1,968,468	401,723	0
Department of Commerce								
State Parks & Historic Sites	2,426,550	130,103	2,556,653	2,456,550	20,243	2,476,793	79,860	0
Capital Construction	2,572,993	755,051	3,328,044	1,529,357	0	1,529,357	1,798,687	0
Parks/Cultural Resources	0	118,164	118,164	74,461	0	74,461	43,703	0
Arts Council Conference	0	17,000	17,000	17,000	0	17,000	0	0
Arts Council Endowment Prog	0	27,930	27,930	20,155	0	20,155	7,775	0
Administration & Support	100,000	44,000	144,000	141,071	313	141,394	2,606	0
Department of Employment								
Employment Support Reir	1,692,347	149,554	1,841,901	1,731,125	0	1,731,125	110,776	0
Wyoming Relay System	1,292,559	11,118	1,303,677	669,208	72,369	741,777	561,900	0
Unemployment Ins Revenue	375,274	1,200	376,474	200,144	0	200,144	176,330	0
Incremental Bonds 1984	40,000	0	40,000	0	0	0	40,000	0
Incremental Bonds 1986	50,000	0	50,000	0	0	0	50,000	0
Mine Inspector Exams	30,000	0	30,000	27,121	0	27,121	2,879	0
State Engineer								
Special Projects/Stream Gage	12,149	622,965	635,114	288,505	0	288,505	346,609	0
Fire Prevention								
Publication Sales	0	11,000	11,000	10,708	0	10,708	292	0
Department of Health								
Public Health-Nurses MVMS	0	300,000	300,000	58,655	0	58,655	241,345	0
Tobacco Use Prevention	1,800,000	657	1,800,657	1,449,510	339,313	1,788,823	11,834	0
State Hospital	0	2,000,000	2,000,000	1,356,572	508,446	1,865,018	134,982	0
Division of Aging	0	198,167	198,167	94,154	82,540	176,694	21,473	0
STS Daycare	0	160,000	160,000	78,936	0	78,936	81,064	0
Preventive Medicine	0	27,000	27,000	11,968	2,841	14,809	12,191	0
Public Health	0	65,467	65,467	5,169	0	5,169	60,298	0
Nursing Conferences	0	3,000	3,000	0	0	0	3,000	0
Conferences	0	15,000	15,000	5,017	0	5,017	9,983	0
Developmental Disabilities	0	978	978	0	0	0	978	0
Office on Aging	7,047,827	635,361	7,683,188	7,554,420	17,706	7,572,126	109,262	0
Food Safety Program	174,000	0	174,000	0	0	0	174,000	0
Department of Family Services								
JAIBG	0	5,300,000	5,300,000	2,181,870	0	2,181,870	3,118,130	0
Child Abuse & Neglect Tr	300,000	0	300,000	300,000	0	300,000	0	0
Public Lands								
Transportation	2,000,000	0	2,000,000	941,197	913,192	1,854,389	145,611	0
City Emergency Fire Suppres	0	4,702,901	4,702,901	4,692,942	0	4,692,942	9,959	0
Department of Corrections								
Corrections Operations	89,254	2,691	91,945	80,030	50	80,080	11,865	0
Correctional Industries Act	0	239,365	239,365	0	0	0	239,365	0
Supreme Court								
Pro SE Litigation	0	8,000	8,000	5,457	0	5,457	2,543	0
Judicial Systems Automation	250,000	20,666	270,666	254,946	0	254,946	15,720	0
TOTAL EXPENDITURES	33,186,649	27,275,751	60,462,400	45,536,812	2,455,836	47,992,648	12,469,752	0
Excess (deficiency) of Revenues Over (Under) Expenditures								
	\$ (4,403,523)	\$ (814,093)	\$ (5,217,616)	\$ 15,423,604	\$ (2,455,836)	\$ 12,967,768		

Schedule of Revenues & Expenditures

(Budget & Actual)

Budgeted Non-Major Special Revenue Funds

For the Year Ended June 30, 2002

COMMUNITY COLLEGE GRANTS FUND							
	BUDGET AS OF JULY 1, 2000	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Sales & Use	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Mineral Severance	0	0	0	0	0	0	0
Other Taxes	0	0	0	0	0	0	0
Licenses & Permits	0	0	0	0	0	0	0
Fines & Forfeitures	0	0	0	0	0	0	0
Use of Property	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0
Federal Mineral Royalties	3,200,000	0	3,200,000	3,200,000	0	3,200,000	0
Charges for Sales and Services	0	0	0	0	0	0	0
Revenue from Others	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0
Federal	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
TOTAL REVENUES	3,200,000	0	3,200,000	3,200,000	0	3,200,000	0
EXPENDITURES							
2001-2002 Appropriations							
Contingency Reserve	3,200,000	0	3,200,000	3,200,000	0	3,200,000	0
TOTAL EXPENDITURES	3,200,000	0	3,200,000	3,200,000	0	3,200,000	0
Excess (deficiency) of Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0

WATER FUND							
	BUDGET AS OF JULY 1, 2000	BIT'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Sales & Use	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Mineral Severance	0	0	0	26,280,702	0	26,280,702	26,280,702
Other Taxes	0	0	0	0	0	0	0
Licenses & Permits	0	0	0	0	0	0	0
Fines & Forfeitures	0	0	0	0	0	0	0
Use of Property	2,197	0	2,197	19,781	0	19,781	17,584
Interest Income	0	0	0	3,246,366	0	3,246,366	3,246,366
Federal Mineral Royalties	0	0	0	0	0	0	0
Charges for Sales and Services	0	810,819	810,819	49,500	0	49,500	(761,319)
Revenue from Others	0	4,897	4,897	68,180	0	68,180	63,283
Transfers	0	0	0	70,000,000	0	70,000,000	70,000,000
Federal	0	50,000	50,000	100,000	0	100,000	50,000
Miscellaneous	500	0	500	15	0	15	(485)
TOTAL REVENUES	2,697	865,716	868,413	99,764,544	0	99,764,544	98,896,131
EXPENDITURES							
2001-2002 Appropriations							
Agriculture							
Natural Resources Division	197,377	0	197,377	197,377	0	197,377	0
Attorney General							
North Platte River	8,000,000	768	8,000,768	461,508	1,237,437	1,698,945	6,301,823
Big Horn Adjudication	0	1,010,228	1,010,228	44,410	149,110	193,520	816,708
Environmental Quality							
Water Quality	793,680	84,341	878,021	848,161	29,860	878,021	0
Water Development							
WY Water Development Office	4,063,031	283,598	4,346,629	3,913,312	96,161	4,009,473	337,156
Water Development I	0	775,700	775,700	775,700	0	775,700	0
Water Development II	0	5,780,630	5,780,630	778,910	0	778,910	5,001,720
State Engineer							
Stream Gaging System	200,000	0	200,000	154,030	0	154,030	45,970
Administration	1,884,977	111,680	1,996,657	2,026,106	9,345	2,035,451	(38,794)
Ground Water	2,013,393	133,812	2,147,205	1,985,769	50,035	2,035,804	111,401
Surface Water & Engineering	1,166,344	106,447	1,272,791	1,363,253	1,115	1,364,368	(91,577)
Board of Control Division	6,291,448	371,496	6,662,944	6,642,505	60,312	6,702,817	(39,873)
Technical Service Division	1,246,849	42,493	1,289,342	1,195,213	39,847	1,235,060	54,282
Judicial District 5A							
Water Litigation	267,845	0	267,845	267,845	0	267,845	0
TOTAL EXPENDITURES	26,124,944	8,701,193	34,826,137	20,654,099	1,673,222	22,327,321	12,498,816
Excess (deficiency) of Revenues							
Over (Under) Expenditures	\$ (26,122,247)	\$ (7,835,477)	\$ (33,957,724)	\$ 79,110,445	\$ (1,673,222)	\$ 77,437,223	

Schedule of Revenues & Expenditures

(Budget & Actual)

Budgeted Non-Major Special Revenue Funds
For the Year Ended June 30, 2002

	WORKFORCE DEVELOPMENT FUND						
	BUDGET AS OF JULY 1, 2000	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Sales & Use	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Mineral Severance	0	0	0	0	0	0	0
Other Taxes	0	0	0	0	0	0	0
Licenses & Permits	0	0	0	0	0	0	0
Fines & Forfeitures	0	0	0	0	0	0	0
Use of Property	0	0	0	0	0	0	0
Interest Income	2,300,000	0	2,300,000	2,406,787	0	2,406,787	106,787
Federal Mineral Royalties	0	0	0	0	0	0	0
Charges for Sales and Services	0	0	0	0	0	0	0
Revenue from Others	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0
Federal	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
TOTAL REVENUES	2,300,000	0	2,300,000	2,406,787	0	2,406,787	106,787
EXPENDITURES							
2001-2002 Appropriations							
Workforce Development Train	2,300,000	0	2,300,000	662,186	0	662,186	1,637,814
TOTAL EXPENDITURES	2,300,000	0	2,300,000	662,186	0	662,186	1,637,814
Excess (deficiency) of Revenues							
Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 1,744,601	\$ 0	\$ 1,744,601	

LEGISLATIVE ROYALTY IMPACTS ASSISTANCE FUND							
	BUDGET AS OF JULY 1, 2000	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Sales & Use	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Mineral Severance	0	0	0	0	0	0	0
Other Taxes	0	0	0	0	0	0	0
Licenses & Permits	0	0	0	0	0	0	0
Fines & Forfeitures	0	0	0	0	0	0	0
Use of Property	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0
Federal Mineral Royalties	39,393,690	114,436,576	153,830,266	62,808,360	0	62,808,360	(91,021,906)
Charges for Sales and Services	0	0	0	0	0	0	0
Revenue from Others	0	0	0	0	0	0	0
Transfers	0	5,410,045	5,410,045	5,410,045	0	5,410,045	0
Federal	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
TOTAL REVENUES	39,393,690	119,846,621	159,240,311	68,218,405	0	68,218,405	(91,021,906)
EXPENDITURES							
2001-2002 Appropriations							
Impact Assistance	39,393,690	119,846,621	159,240,311	70,811,902	0	70,811,902	88,428,409
TOTAL EXPENDITURES	39,393,690	119,846,621	159,240,311	70,811,902	0	70,811,902	88,428,409
Excess (deficiency) of Revenues							
Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ (2,593,497)	\$ 0	\$ (2,593,497)	

Schedule of Revenues & Expenditures

(Budget & Actual)

Budgeted Non-Major Special Revenue Funds
For the Year Ended June 30, 2002

MINERAL ROYALTIES FUND							
	BUDGET AS OF JULY 1, 2000	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Sales & Use	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Mineral Severance	0	0	0	0	0	0	0
Other Taxes	0	0	0	0	0	0	0
Licenses & Permits	0	0	0	0	0	0	0
Fines & Forfeitures	0	0	0	0	0	0	0
Use of Property	0	0	0	0	0	0	0
Interest Income	0	0	0	185	0	185	185
Federal Mineral Royalties	0	0	0	0	0	0	0
Charges for Sales and Services	0	0	0	0	0	0	0
Revenue from Others	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0
Federal	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
TOTAL REVENUES	0	0	0	185	0	185	185
EXPENDITURES							
2001-2002 Appropriations							
Mill Levy Debt Pledge	0	10,860,000	10,860,000	8,604,354	0	8,604,354	2,255,646
Major Maintenance	0	57,332,995	57,332,995	56,596,720	0	56,596,720	736,275
School District Capcon	30,767,304	78,670,158	109,437,462	21,639,255	1,350	21,640,605	87,796,857
TOTAL EXPENDITURES	30,767,304	146,863,153	177,630,457	86,840,329	1,350	86,841,679	96,788,776
Excess (deficiency) of Revenues							
\$ (30,767,304)	\$ (146,863,153)	\$ (177,630,457)	\$ (86,840,144)	\$ (1,350)	\$ (86,841,494)	Over (Under) Expenditures	

GOVERNMENT ROYALTY DISTRIBUTIONS FUND							
	BUDGET AS OF JULY 1, 2000	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Sales & Use	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Mineral Severance	0	0	0	0	0	0	0
Other Taxes	0	0	0	0	0	0	0
Licenses & Permits	0	0	0	0	0	0	0
Fines & Forfeitures	0	0	0	0	0	0	0
Use of Property	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0
Federal Mineral Royalties	0	0	0	0	0	0	0
Charges for Sales and Services	0	0	0	0	0	0	0
Revenue from Others	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0
Federal	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
TOTAL REVENUES	0	0	0	0	0	0	0
EXPENDITURES							
2001-2002 Appropriations							
Mineral Royalty Grants	0	38,500,000	38,500,000	19,821,959	17,828,097	37,650,056	849,944
Local Government Capital Con	14,700,000	0	14,700,000	14,700,000	0	14,700,000	0
TOTAL EXPENDITURES	14,700,000	38,500,000	53,200,000	34,521,959	17,828,097	52,350,056	849,944
Excess (deficiency) of Revenues							
Over (Under) Expenditures	\$ (14,700,000)	\$ (38,500,000)	\$ (53,200,000)	\$ (34,521,959)	\$ (17,828,097)	\$ (52,350,056)	

Schedule of Revenues & Expenditures

(Budget & Actual)

Budgeted Non-Major Special Revenue Funds
For the Year Ended June 30, 2002

	STATE REVOLVING FUND						
	BUDGET AS OF JULY 1, 2000	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Sales & Use	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Mineral Severance	0	0	0	0	0	0	0
Other Taxes	0	0	0	0	0	0	0
Licenses & Permits	0	0	0	0	0	0	0
Fines & Forfeitures	0	0	0	0	0	0	0
Use of Property	0	0	0	0	0	0	0
Interest Income	0	0	0	7,888,195	0	7,888,195	7,888,195
Federal Mineral Royalties	0	0	0	0	0	0	0
Charges for Sales and Services	17,509	829	18,338	24,540,282	0	24,540,282	24,521,944
Revenue from Others	0	0	0	13,062	0	13,062	13,062
Transfers	0	0	0	0	0	0	0
Federal	229,326	71,692,837	71,922,163	3,571,058	0	3,571,058	(68,351,105)
Miscellaneous	0	0	0	0	0	0	0
TOTAL REVENUES	246,835	71,693,666	71,940,501	36,012,597	0	36,012,597	(35,927,904)
EXPENDITURES							
2001-2002 Appropriations							
Water Quality	691,388	260,028	951,416	189,320	0	189,320	762,096
Corrective Action Acct	0	21,969,961	21,969,961	2,901,969	6,834,816	9,736,785	12,233,176
State Revolving Grant Monies	0	22,769,872	22,769,872	0	0	0	22,769,872
Operations	117,732	4,845	122,577	106,589	395	106,984	15,593
DWSRF Administration	129,103	26,692,324	26,821,427	2,781,003	40	2,781,043	24,040,384
TOTAL EXPENDITURES	938,223	71,697,030	72,635,253	5,978,881	6,835,251	12,814,132	59,821,121
Excess (deficiency) of Revenues							
Over (Under) Expenditures	\$ (691,388)	\$ (3,364)	\$ (694,752)	\$ 30,033,716	\$ (6,835,251)	\$ 23,198,465	

MINERS HOSPITAL LAND FUND							
	BUDGET AS OF JULY 1, 2000	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIAL ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Sales & Use	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Mineral Severance	0	0	0	0	0	0	0
Other Taxes	0	0	0	0	0	0	0
Licenses & Permits	0	0	0	0	0	0	0
Fines & Forfeitures	0	0	0	0	0	0	0
Use of Property	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0
Federal Mineral Royalties	0	0	0	0	0	0	0
Charges for Sales and Services	0	0	0	0	0	0	0
Revenue from Others	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0
Federal	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
TOTAL REVENUES	0	0	0	0	0	0	0
EXPENDITURES							
2001-2002 Appropriations							
Administration	1,102,113	0	1,102,113	1,102,113	0	1,102,113	0
Miners Hospital Inc	0	600,000	600,000	600,000	0	600,000	0
TOTAL EXPENDITURES	1,102,113	600,000	1,702,113	1,702,113	0	1,702,113	0
Excess (deficiency) of Revenues							
Over (Under) Expenditures	\$ (1,102,113)	\$ (600,000)	\$ (1,702,113)	\$ (1,702,113)	\$ 0	\$ (1,702,113)	

Schedule of Revenues & Expenditures

(Budget & Actual)

Budgeted Non-Major Special Revenue Funds
For the Year Ended June 30, 2002

	OMNIBUS LAND FUND						
	BUDGET AS OF JULY 1, 2000	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Sales & Use	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Mineral Severance	0	0	0	0	0	0	0
Other Taxes	0	0	0	0	0	0	0
Licenses & Permits	0	0	0	0	0	0	0
Fines & Forfeitures	0	0	0	0	0	0	0
Use of Property	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0
Federal Mineral Royalties	0	0	0	0	0	0	0
Charges for Sales and Services	0	0	0	0	0	0	0
Revenue from Others	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0
Federal	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
TOTAL REVENUES	0	0	0	0	0	0	0
EXPENDITURES							
2001-2002 Appropriations							
Critical Maintenance	2,458,568	1,800,000	4,258,568	4,258,568	0	4,258,568	0
TOTAL EXPENDITURES	2,458,568	1,800,000	4,258,568	4,258,568	0	4,258,568	0
Excess (deficiency) of Revenues Over (Under) Expenditures	\$ (2,458,568)	\$ (1,800,000)	\$ (4,258,568)	\$ (4,258,568)	\$ 0	\$ (4,258,568)	

DONATIONS AND BEQUESTS FUND							
	BUDGET AS OF JULY 1, 2000	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Sales & Use	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Mineral Severance	0	0	0	0	0	0	0
Other Taxes	0	0	0	0	0	0	0
Licenses & Permits	0	0	0	0	0	0	0
Fines & Forfeitures	0	769	769	595	0	595	(174)
Use of Property	494,932	254,936	749,868	546,860	0	546,860	(203,008)
Interest Income	6,212	88,680	94,892	109,826	0	109,826	14,934
Federal Mineral Royalties	0	0	0	0	0	0	0
Charges for Sales and Services	30,959	13,200	44,159	43,891	0	43,891	(268)
Revenue from Others	3,246	633,656	636,902	289,915	0	289,915	(346,987)
Transfers	0	0	0	15,000	0	15,000	15,000
Federal	0	9,000	9,000	9,000	0	9,000	0
Miscellaneous	0	0	0	0	0	0	0
TOTAL REVENUES	535,349	1,000,241	1,535,590	1,015,087	0	1,015,087	(520,503)
EXPENDITURES							
2001-2002 Appropriations							
Douglas Scholarship	1,000	0	1,000	1,000	0	1,000	0
Education Assistance	0	200,000	200,000	0	0	0	200,000
Veteran's Affairs Council	0	35,000	35,000	12,853	0	12,853	22,147
Pioneer Museum	0	13,500	13,500	6,690	0	6,690	6,810
Literature Endowment	0	10,000	10,000	7,005	0	7,005	2,995
Governor's Art Awards	0	3,000	3,000	1,661	0	1,661	1,339
Elderly Institutions	0	193,913	193,913	75,390	0	75,390	118,523
Wyoming State Training	0	156,030	156,030	15,510	0	15,510	140,520
Veteran's Home	0	163,360	163,360	75,682	0	75,682	87,678
Retirement Center	0	5,049	5,049	609	0	609	4,440
State Penitentiary	130,300	220,000	350,300	322,874	13,517	336,391	13,909
Honor Conservation Camp	115,525	16,068	131,593	90,989	0	90,989	40,604
Corrections Operations	135,300	0	135,300	27,489	23,500	50,989	84,311
Woman's Center	86,641	868	87,509	73,815	0	73,815	13,694
Honor Farm	67,352	23,000	90,352	80,689	0	80,689	9,663
Mitigation Settlement	0	28,000	28,000	16,462	0	16,462	11,538
TOTAL EXPENDITURES	536,118	1,067,788	1,603,906	808,718	37,017	845,735	758,171
Excess (deficiency) of Revenues							
Over (Under) Expenditures	\$ (769)	\$ (67,547)	\$ (68,316)	\$ 206,369	\$ (37,017)	\$ 169,352	

Schedule of Revenues & Expenditures

(Budget & Actual)

Budgeted Non-Major Special Revenue Funds
For the Year Ended June 30, 2002

	WYOMING WILDLIFE FUND						
	BUDGET AS OF JULY 1, 2002	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIAL ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Sales & Use	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Mineral Severance	0	0	0	0	0	0	0
Other Taxes	0	0	0	0	0	0	0
Licenses & Permits	0	0	0	0	0	0	0
Fines & Forfeitures	0	0	0	0	0	0	0
Use of Property	0	0	0	0	0	0	0
Interest Income	0	0	0	879,641	0	879,641	879,641
Federal Mineral Royalties	0	0	0	0	0	0	0
Charges for Sales and Services	20,800	0	20,800	15,009	0	15,009	(5,791)
Revenue from Others	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0
Federal	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
TOTAL REVENUES	20,800	0	20,800	894,650	0	894,650	873,850
EXPENDITURES							
2002 Appropriations							
Wildlife Trust Interest	2,455,285	15,000	2,470,285	955,608	228,390	1,183,998	1,286,287
TOTAL EXPENDITURES	2,455,285	15,000	2,470,285	955,608	228,390	1,183,998	1,286,287
Excess (deficiency) of Revenues							
Over (Under) Expenditures	\$ (2,434,485)	\$ (15,000)	\$ (2,449,485)	\$ (60,958)	\$ (228,390)	\$ (289,348)	

UNIVERSITY ENDOWMENT FUND							
	BUDGET AS OF JULY 1, 2000	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIAL ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Sales & Use	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Mineral Severance	0	0	0	0	0	0	0
Other Taxes	0	0	0	0	0	0	0
Licenses & Permits	0	0	0	0	0	0	0
Fines & Forfeitures	0	0	0	0	0	0	0
Use of Property	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0
Federal Mineral Royalties	0	0	0	0	0	0	0
Charges for Sales and Services	0	0	0	0	0	0	0
Revenue from Others	0	0	0	0	0	0	0
Transfers	0	30,000,000	30,000,000	30,000,000	0	30,000,000	0
Federal	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
TOTAL REVENUES	0	30,000,000	30,000,000	30,000,000	0	30,000,000	0
EXPENDITURES							
2001-2002 Appropriations							
University Endowment	0	30,000,000	30,000,000	5,139,353	10,212,441	15,351,794	14,648,206
TOTAL EXPENDITURES	0	30,000,000	30,000,000	5,139,353	10,212,441	15,351,794	14,648,206
Excess (deficiency) of Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 24,860,647	\$ (10,212,441)	\$ 14,648,206	

Schedule of Revenues & Expenditures

(Budget & Actual)

Budgeted Non-Major Special Revenue Funds
For the Year Ended June 30, 2002

OIL SURCHARGE CONSERVATION FUND							
	BUDGET AS OF JULY 1, 2000	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Sales & Use	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Mineral Severance	0	0	0	0	0	0	0
Other Taxes	0	0	0	0	0	0	0
Licenses & Permits	0	0	0	0	0	0	0
Fines & Forfeitures	0	0	0	0	0	0	0
Use of Property	0	0	0	0	0	0	0
Interest Income	0	0	0	1,355,157	0	1,355,157	1,355,157
Federal Mineral Royalties	0	0	0	0	0	0	0
Charges for Sales and Services	0	0	0	0	0	0	0
Revenue from Others	0	3,427,327	3,427,327	112,071	0	112,071	(3,315,256)
Transfers	0	0	0	0	0	0	0
Federal	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
TOTAL REVENUES	0	3,427,327	3,427,327	1,467,228	0	1,467,228	(1,960,099)
EXPENDITURES							
2001-2002 Appropriations							
Petroleum Violation	0	6,168,618	6,168,618	4,330,711	1,725,396	6,056,107	112,511
TOTAL EXPENDITURES	0	6,168,618	6,168,618	4,330,711	1,725,396	6,056,107	112,511
Excess (deficiency) of Revenues							
Over (Under) Expenditures	\$ 0	\$ (2,741,291)	\$ (2,741,291)	\$ (2,863,483)	\$ (1,725,396)	\$ (4,588,879)	

STATE LAND FUND							
	BUDGET AS OF JULY 1, 2000	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Sales & Use	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Mineral Severance	0	0	0	0	0	0	0
Other Taxes	0	0	0	0	0	0	0
Licenses & Permits	0	0	0	0	0	0	0
Fines & Forfeitures	0	0	0	0	0	0	0
Use of Property	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0
Federal Mineral Royalties	0	0	0	0	0	0	0
Charges for Sales and Services	0	0	0	0	0	0	0
Revenue from Others	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0
Federal	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
TOTAL REVENUES	0	0	0	0	0	0	0
EXPENDITURES							
2001-2002 Appropriations							
Contingency Fund	658,683	0	658,683	658,683	0	658,683	0
Capital Construction	1,685,285	9,000	1,695,285	1,695,285	0	1,695,285	0
TOTAL EXPENDITURES	2,344,968	9,000	2,353,968	2,353,968	0	2,353,968	0
Excess (deficiency) of Revenues							
Over (Under) Expenditures	\$ (2,344,968)	\$ (9,000)	\$ (2,353,968)	\$ (2,353,968)	\$ 0	\$ (2,353,968)	

Schedule of Revenues & Expenditures

(Budget & Actual)

Budgeted Non-Major Special Revenue Funds
For the Year Ended June 30, 2002

	FLEX BENEFIT PROGRAM FUND							
	BUDGET AS OF	B11'S & SUPPLEMENTAL	BUDGET AS	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIAL ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE	
	JULY 1, 2000	BUDGET	ADJUSTED					
REVENUES								
Taxes:								
Sales & Use	\$	0	\$	0	\$	0	\$	0
Mineral Severance		0		0		0		0
Other Taxes		0		0		0		0
Licenses & Permits		0		0		0		0
Fines & Forfeitures		0		0		0		0
Use of Property		0		0		0		0
Interest Income		0		0	50,424	0	50,424	50,424
Federal Mineral Royalties		0		0	0	0	0	0
Charges for Sales and Services	4,200,000	0	4,200,000	4,799,420	0	4,799,420	599,420	
Revenue from Others	0	0	0	0	0	0	0	
Transfers	0	0	0	0	0	0	0	
Federal	0	0	0	0	0	0	0	
Miscellaneous	0	0	0	0	0	0	0	
TOTAL REVENUES	4,200,000	0	4,200,000	4,849,844	0	4,849,844	649,844	
EXPENDITURES								
2001-2002 Appropriations								
Flexible Benefits Plan	4,200,000	620,000	4,820,000	4,725,635	0	4,725,635	94,365	
TOTAL EXPENDITURES	4,200,000	620,000	4,820,000	4,725,635	0	4,725,635	94,365	
Excess (deficiency) of Revenues								
Over (Under) Expenditures	\$	0	\$	(620,000)	\$	(620,000)	\$	124,209



Schedule of Revenues & Expenditures

(Budget & Actual)

Budgeted Non-Major Permanent Trust Funds
For the Year Ended June 30, 2002

COMMON SCHOOL LAND FUND							
	BUDGET AS OF JULY 1, 2000	BI1'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIAL ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Sales & Use	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Mineral Severance	0	0	0	0	0	0	0
Other Taxes	0	0	0	0	0	0	0
Licenses & Permits	0	0	0	0	0	0	0
Fines & Forfeitures	0	0	0	0	0	0	0
Use of Property	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0
Federal Mineral Royalties	0	0	0	0	0	0	0
Charges for Sales and Services	0	0	0	0	0	0	0
Revenue from Others	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0
Federal	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
TOTAL REVENUES	0	0	0	0	0	0	0
EXPENDITURES							
2001-2002 Appropriations							
School Land Income	0	131,400,000	131,400,000	121,654,551	0	121,654,551	9,745,449
TOTAL EXPENDITURES	0	131,400,000	131,400,000	121,654,551	0	121,654,551	9,745,449
Excess (deficiency) of Revenues							
Over (Under) Expenditures	\$ 0	\$ (131,400,000)	\$ (131,400,000)	\$ (121,654,551)	\$ 0	\$ (121,654,551)	

WYOMING WILDLIFE TRUST FUND							
	BUDGET AS OF JULY 1, 2002	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Sales & Use	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Mineral Severance	0	0	0	0	0	0	0
Other Taxes	0	0	0	0	0	0	0
Licenses & Permits	0	0	0	825,915	0	825,915	825,915
Fines & Forfeitures	0	0	0	0	0	0	0
Use of Property	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0
Federal Mineral Royalties	0	0	0	0	0	0	0
Charges for Sales and Services	0	0	0	0	0	0	0
Revenue from Others	0	0	0	969	0	969	969
Transfers	0	0	0	0	0	0	0
Federal	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
TOTAL REVENUES	0	0	0	826,884	0	826,884	826,884
EXPENDITURES							
2002 Appropriations							
Wildlife Trust Corpus	750,000	0	750,000	0	0	0	750,000
TOTAL EXPENDITURES	750,000	0	750,000	0	0	0	750,000
Excess (deficiency) of Revenue:							
Over (Under) Expenditures	\$ (750,000)	\$ 0	\$ (750,000)	\$ 826,884	\$ 0	\$ 826,884	

Schedule of Revenues & Expenditures

(Budget & Actual)

Budgeted Non-Major Permanent Trust Funds
For the Year Ended June 30, 2002

	PERMANENT MINERAL FUND						
	BUDGET AS OF JULY 1, 2000	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Sales & Use	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Mineral Severance	0	0	0	0	0	0	0
Other Taxes	0	0	0	0	0	0	0
Licenses & Permits	0	0	0	0	0	0	0
Fines & Forfeitures	0	0	0	0	0	0	0
Use of Property	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0
Federal Mineral Royalties	0	0	0	0	0	0	0
Charges for Sales and Services	0	0	0	0	0	0	0
Revenue from Others	0	0	0	0	0	0	0
Transfers	0	200,000,000	200,000,000	150,000,000	0	150,000,000	(50,000,000)
Federal	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
TOTAL REVENUES	0	200,000,000	200,000,000	150,000,000	0	150,000,000	(50,000,000)
EXPENDITURES							
2001-2002 Appropriations							
Permanent Mineral Fund	0	200,000,000	200,000,000	0	0	0	200,000,000
TOTAL EXPENDITURES	0	200,000,000	200,000,000	0	0	0	200,000,000
Excess (deficiency) of Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 150,000,000	\$ 0	\$ 150,000,000	

MONTGOMERY HOME FOR THE BLIND FUND

	BUDGET AS OF JULY 1, 2000	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIAL ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Sales & Use	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Mineral Severance	0	0	0	0	0	0	0
Other Taxes	0	0	0	0	0	0	0
Licenses & Permits	0	0	0	0	0	0	0
Fines & Forfeitures	0	0	0	0	0	0	0
Use of Property	571,309	0	571,309	167,466	0	167,466	(403,843)
Interest Income	281,391	0	281,391	430,192	0	430,192	148,801
Federal Mineral Royalties	0	0	0	0	0	0	0
Charges for Sales and Services	0	0	0	0	0	0	0
Revenue from Others	0	0	0	9,591	0	9,591	9,591
Transfers	0	0	0	0	0	0	0
Federal	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
TOTAL REVENUES	852,700	0	852,700	607,249	0	607,249	(245,451)
EXPENDITURES							
2001-2002 Appropriations							
Montgomery Trust Fund Corpus	0	0	0	0	0	0	0
Montgomery Trust for the BI	852,700	0	852,700	374,415	0	374,415	478,285
TOTAL EXPENDITURES	852,700	0	852,700	374,415	0	374,415	478,285
Excess (deficiency) of Revenues							
Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 232,834	\$ 0	\$ 232,834	



PROPRIETARY FUNDS

NON-MAJOR ENTERPRISE FUNDS

Enterprise Funds are used to account for operations: (a) that are financed and operated in a manner similar to private business enterprise-where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Liquor Commission Fund-This fund is used to account for the operation of the State Liquor Commission, which purchases and sells alcohol products to businesses throughout the State.

Canteen Fund-This fund is used to account for the purchase and sale of consumable goods to residents at the State institutions.

Subsidence Insurance Fund-This fund is used to account for insurance premiums received and claims payments made for house and land subsidence in subsurface mining areas. (Note that claims payments are currently being made from a federal grant in another fund. This fund is currently only receiving premiums but it is the goal of the federal program to eventually make this program self sufficient.)

Honor Farm Agricultural Sales Fund-This fund is used to account for the revenues and expenses of producing and selling agricultural products to State institutions and other consumers by the Honor Farm.

Wyoming Health Insurance Fund-This fund is used to account for premiums received from residents unable to obtain health insurance and the expense of purchasing insurance for these residents.

Unemployment Compensation Fund-This fund is used to account for premiums and claims payments made for the State's unemployment program.

Combining Statement of Net Assets

Non-Major Enterprise Funds

June 30, 2002

	Liquor Commission Fund	Canteen Fund	Subsidence Insurance Fund
ASSETS			
Cash and Pooled Investments	\$ 210,647	\$ 245,302	\$ 2,322,565
Cash Equivalents with Trustee	0	0	47,154
Amounts on Deposit with U.S. Treasury	0	0	0
Accounts Receivable (net)	659,144	0	420,108
Interest Receivable	0	1,397	23,559
Taxes Receivable	0	0	0
Due from Other Funds	0	0	0
Due from Other Governments	0	0	1,317
Inventories	10,194,857	200,082	0
Prepaid Expenses	24,036	0	0
Fixed Assets (net)	103,228	12,089	905
Total Assets	11,191,912	458,870	2,815,608
LIABILITIES			
Current Liabilities:			
Accounts Payable	4,169,662	12,957	1,317
Liability Under Securities Lending	0	0	47,154
Due to Other Funds	116,867	0	0
Due to Other Governments	0	0	0
Advances Payable	0	0	0
Claims and Benefits Payable	0	0	0
Compensated Absences Payable	194,373	0	0
Other Liabilities	0	0	0
Early Retirement Obligation	0	0	0
Deferred Revenue	24,036	0	17,917
Total Liabilities	4,504,938	12,957	66,388
NET ASSETS			
Invested in Capital Assets	103,228	12,089	905
Restricted for Unemployment Compensation	0	0	0
Unrestricted (deficit)	6,583,746	433,824	2,748,315
Total Net Assets	\$ 6,686,974	\$ 445,913	\$ 2,749,220

Honor Farm Agricultural Sales Fund	Wyoming Health Insurance Fund	Unemployment Compensation Fund	Totals
\$ 540,416	\$ 2,125,486	\$ 24,548,642	\$ 29,993,058
0	47,154	282,924	377,232
0	0	197,451,490	197,451,490
0	420,108	3,428,428	4,927,788
0	21,926	3,160,885	3,207,767
0	0	6,728,886	6,728,886
0	0	0	0
0	0	608,738	610,055
0	0	0	10,394,939
0	0	0	24,036
185,966	0	0	302,188
726,382	2,614,674	236,209,993	254,017,439
26,475	256,114	1,201,769	5,668,294
0	47,154	282,924	377,232
0	0	131,035	247,902
0	0	983,978	983,978
0	0	0	0
0	900,000	1,156,346	2,056,346
0	0	0	194,373
0	0	0	0
0	0	0	0
0	0	0	41,953
26,475	1,203,268	3,756,052	9,570,078
185,966	0	0	302,188
0	0	232,453,941	232,453,941
513,941	1,411,406	0	11,691,232
\$ 699,907	\$ 1,411,406	\$ 232,453,941	\$ 244,447,361

Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets

Non-Major Enterprise Funds

For the Year Ended June 30, 2002

	Liquor Commission Fund	Canteen Fund	Subsidence Insurance Fund
OPERATING REVENUES			
Charges for Sales and Services	\$ 48,867,982	\$ 868,717	\$ 73,716
Total Revenues	48,867,982	868,717	73,716
OPERATING EXPENSES			
Salaries and Wages	884,652	11,817	2,478
Employee Benefits	302,299	3,835	1,193
Travel	4,920	0	289
Purchases for Resale	41,180,727	684,354	0
Rental, Supplies and Services	151,816	32,697	1,899
Contracted Services	5,652	12,046	3,661
Claims and Benefits Expense	0	0	0
Depreciation Expense	35,325	2,075	162
Total Operating Expenses	42,565,391	746,824	9,682
Operating Income	6,302,591	121,893	64,034
NONOPERATING REVENUES (EXPENSES)			
Grants Received	0	0	12,991
Interest Income	0	7,430	126,007
Net Increase/(Decrease) in the Fair Market Value of Investments	0	2,458	31,253
Total Nonoperating Revenues (Expenses)	0	9,888	170,251
Income Before Transfers	6,302,591	131,781	234,285
Transfers to Other Funds	(4,227,298)	0	0
Change in Net Assets	2,075,293	131,781	234,285
Total Net Assets-Beginning	4,611,681	314,132	2,514,935
Total Net Assets-Ending	\$ 6,686,974	\$ 445,913	\$ 2,749,220

Honor Farm Agricultural Sales Fund	Wyoming Health Insurance Fund	Unemployment Compensation Fund	Totals
\$ 457,005	\$ 4,869,265	\$ 27,868,927	\$ 83,005,612
457,005	4,869,265	27,868,927	83,005,612
37,897	0	0	936,844
0	0	0	307,327
7,322	812	0	13,343
0	0	0	41,865,081
206,167	474	0	393,053
2,959	38,188	0	62,506
0	4,054,389	39,052,867	43,107,256
45,811	0	0	83,373
300,156	4,093,863	39,052,867	86,768,783
156,849	775,402	(11,183,940)	(3,763,171)
0	0	15,237,391	15,250,382
0	154,823	12,424,284	12,712,544
0	17,384	(76,099)	(25,004)
0	172,207	27,585,576	27,937,922
156,849	947,609	16,401,636	24,174,751
0	0	0	(4,227,298)
156,849	947,609	16,401,636	19,947,453
543,058	463,797	216,052,305	224,499,908
\$ 699,907	\$ 1,411,406	\$ 232,453,941	\$ 244,447,361

Combining Statement of Cash Flows

Non-Major Enterprise Funds
For the Year Ended June 30, 2002

	Liquor Commission Fund	Canteen Fund	Subsidence Insurance Fund
CASH FLOWS FROM OPERATING ACTIVITIES:			
Charges for Sales and Services	\$ 48,972,521	\$ 868,717	\$ 85,013
Cash Payments to Suppliers for Goods and Services	(43,562,006)	(769,702)	(5,998)
Cash Payment to Employees for Services	(1,186,986)	(15,652)	(6,362)
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	4,223,529	83,363	72,653
CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES:			
Grants Received	0	0	12,991
Operating Transfers Out	(4,227,298)	0	0
NET CASH PROVIDED BY (USED IN) NONCAPITAL FINANCING ACTIVITIES	(4,227,298)	0	12,991
CASH FLOW FROM CAPITAL ACTIVITIES:			
Purchase of Fixed Assets	(76,364)	(14,164)	(1,067)
NET CASH PROVIDED BY (USED IN) CAPITAL AND RELATED FINANCING ACTIVITIES	0	(14,164)	(1,067)
CASH FLOWS FROM INVESTMENT ACTIVITIES:			
Interest Income	0	7,468	128,098
Change in the Fair Value of Investments	0	2,458	31,253
Investment Trade Receivable	0	0	(420,108)
Securities Lending Collateral	0	(6,281)	(65,097)
NET CASH PROVIDED BY (USED IN) INVESTMENT ACTIVITIES	0	3,645	(325,854)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(80,133)	72,844	(241,277)
CASH AND CASH EQUIVALENTS, JULY 1, 2001	290,780	172,458	2,610,996
CASH AND CASH EQUIVALENTS, JUNE 30, 2002	\$ 210,647	\$ 245,302	\$ 2,369,719
OPERATING INCOME (LOSS)			
	\$ 6,302,591	\$ 121,893	\$ 64,034
Adjustments to Reconcile Operating Income to Net Cash			
Depreciation	35,325	2,075	162
Changes in Assets and Liabilities:			
(Increase) Decrease in Accounts Receivable	104,539	0	0
(Increase) Decrease in Due from Other Funds	0	0	0
(Increase) Decrease in Due from Other Governments	0	0	(1,221)
(Increase) Decrease in Inventories	(2,967,074)	27,049	0
(Increase) Decrease in Prepaid Expense	13,042	0	0
Increase (Decrease) in Deferred Revenue	24,036	0	12,518
Increase (Decrease) in Other Liabilities	(34,907)	0	0
Increase (Decrease) in Due to Other Funds	1,126	0	0
Increase (Decrease) in Accounts Payable	739,966	(67,629)	(438)
Increase (Decrease) in Advances Payable	0	0	0
Increase (Decrease) in Claims Payable	0	0	0
Increase (Decrease) in Compensated Absences	4,885	(25)	(2,402)
Total Adjustments	(2,079,062)	(38,530)	8,619
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	\$ 4,223,529	\$ 83,363	\$ 72,653

Honor Farm Agriculture Sales Fund	Wyoming Health Insurance Fund	Unemployment Compensation Fund	Totals
\$ 457,005	\$ 4,869,265	\$ 28,464,592	\$ 83,717,113
(213,512)	(4,197,365)	(37,658,995)	(86,407,578)
(45,219)	(812)	0	(1,255,031)
198,274	671,088	(9,194,403)	(3,945,496)
0	0	15,237,391	15,250,382
0	0	0	(4,227,298)
0	0	15,237,391	11,023,084
(8,700)	0	0	(100,295)
(8,700)	0	0	(100,295)
0	150,450	12,270,598	12,556,614
0	17,384	(76,099)	(25,004)
0	(420,108)	(2,520,647)	(3,360,863)
0	(29,664)	282,924	181,882
0	(281,938)	9,956,776	9,352,629
189,574	389,150	15,999,764	16,329,922
350,842	1,783,490	206,283,292	211,491,858
\$ 540,416	\$ 2,172,640	\$ 222,283,056	\$ 227,821,780
\$ 156,849	\$ 775,402	\$ (11,183,940)	\$ (3,763,171)
45,811	0	0	83,373
0	0	(91,988)	12,551
0	0	902,468	902,468
0	0	209,052	207,831
0	0	0	(2,940,025)
0	0	0	13,042
0	0	0	36,554
0	0	0	(34,907)
(1,026)	0	50,719	50,819
(3,360)	(104,314)	0	564,225
0	0	307,902	307,902
0	0	611,384	611,384
0	0	0	2,458
41,425	(104,314)	1,989,537	(182,325)
\$ 198,274	\$ 671,088	\$ (9,194,403)	\$ (3,945,496)

Schedule of Revenues & Expenses

(Budget & Actual)

Budgeted Non-Major Enterprise Funds

For the Year Ended June 30, 2002

LIQUOR COMMISSION FUND							
	BUDGET AS OF JULY 1, 2000	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIAL ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Sales Tax	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Other Taxes	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0
Charges for Sales and Services	67,495,424	20,113,167	87,608,591	95,507,757	0	95,507,757	7,899,166
Revenue from Others	0	0	0	0	0	0	0
Federal Funds	0	0	0	0	0	0	0
TOTAL REVENUES	67,495,424	20,113,167	87,608,591	95,507,757	0	95,507,757	7,899,166
EXPENSES							
2001-2002 Appropriations							
Liquor Division	2,495,424	120,518	2,615,942	2,587,805	20,329	2,608,134	7,808
Liquor Sales & Purchases	65,000,000	20,000,000	85,000,000	83,043,380	0	83,043,380	1,956,620
Reimburse General Fund	14,000,000	0	14,000,000	11,416,015	0	11,416,015	2,583,985
TOTAL EXPENSES	81,495,424	20,120,518	101,615,942	97,047,200	20,329	97,067,529	4,548,413
Change in Net Assets	\$ (14,000,000)	\$ (7,351)	\$ (14,007,351)	\$ (1,539,443)	\$ (20,329)	\$ (1,559,772)	

CANTEEN FUND							
	BUDGET AS OF JULY 1, 2000	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIAL ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
<i>Taxes:</i>							
Sales Tax	\$ 0	\$ 0	\$ 0	\$ 5,015	\$ 0	\$ 5,015	\$ 5,015
Other Taxes	0	0	0	0	0	0	0
Interest Income	0	0	0	15,019	0	15,019	15,019
Charges for Sales and Services	2,143,733	340,469	2,484,202	1,882,816	0	1,882,816	(601,386)
Revenue from Others	0	0	0	87,928	0	87,928	87,928
Federal Funds	0	0	0	0	0	0	0
TOTAL REVENUES	2,143,733	340,469	2,484,202	1,990,778	0	1,990,778	(493,424)
EXPENSES							
2001-2002 Appropriations							
Wyoming Law Enforcement	0	30,000	30,000	29,818	0	29,818	182
Wyoming State Hospital	0	33,969	33,969	0	0	0	33,969
WSTS Canteen	0	35,000	35,000	32,683	0	32,683	2,317
Elderly Institutions	0	121,500	121,500	67,645	47	67,692	53,808
Women's Center	147,280	0	147,280	140,815	0	140,815	6,465
Honor Farm	242,553	22,500	265,053	257,720	0	257,720	7,333
State Penitentiary	1,510,560	0	1,510,560	1,241,201	0	1,241,201	269,359
Honor Conservation Camp	243,340	120,000	363,340	281,365	0	281,365	81,975
TOTAL EXPENSES	2,143,733	362,969	2,506,702	2,051,247	47	2,051,294	455,408
Change in Net Assets	\$ 0	\$ (22,500)	\$ (22,500)	\$ (60,469)	\$ (47)	\$ (60,516)	

Schedule of Revenues & Expenses

(Budget & Actual)

Budgeted Non-Major Enterprise Funds

For the Year Ended June 30, 2002

	SUBSIDENCE INSURANCE FUND						
	BUDGET AS OF JULY 1, 2000	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Sales Tax	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Other Taxes	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0
Charges for Sales and Services	0	0	0	0	0	0	0
Revenue from Others	0	0	0	0	0	0	0
Federal Funds	196,452	0	196,452	0	0	0	(196,452)
TOTAL REVENUES	196,452	0	196,452	0	0	0	(196,452)
EXPENSES							
2001-2002 Appropriations							
Subsidence Insurance	196,452	0	196,452	11,770	0	11,770	184,682
TOTAL EXPENSES	196,452	0	196,452	11,770	0	11,770	184,682
Change in Net Assets	\$ 0	\$ 0	\$ 0	(11,770)	\$ 0	(11,770)	

HONOR FARM AGRICULTURAL SALES FUND							
	BUDGET AS OF JULY 1, 2000	BI1'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Sales Tax	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Other Taxes	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0
Charges for Sales and Services	587,057	80,000	667,057	889,722	0	889,722	222,665
Revenue from Others	0	0	0	0	0	0	0
Federal Funds	0	0	0	0	0	0	0
TOTAL REVENUES	587,057	80,000	667,057	889,722	0	889,722	222,665
EXPENSES							
2001-2002 Appropriations							
Honor Farm	587,057	80,000	667,057	628,224	0	628,224	38,833
TOTAL EXPENSES	587,057	80,000	667,057	628,224	0	628,224	38,833
Change in Net Assets	\$ 0	\$ 0	\$ 0	\$ 261,498	\$ 0	\$ 261,498	

Schedule of Revenues & Expenses

(Budget & Actual)

Budgeted Non-Major Enterprise Funds

For the Year Ended June 30, 2002

WYOMING HEALTH INSURANCE FUND							
	BUDGET AS OF JULY 1, 2000	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Sales Tax	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Other Taxes	4,344,873	0	4,344,873	4,239,608	0	4,239,608	(105,265)
Interest Income	260,000	0	260,000	268,047	0	268,047	8,047
Charges for Sales and Services	2,840,915	1,500,000	4,340,915	4,613,591	0	4,613,591	272,676
Revenue from Others	0	0	0	0	0	0	0
Federal Funds	0	0	0	0	0	0	0
TOTAL REVENUES	7,445,788	1,500,000	8,945,788	9,121,246	0	9,121,246	175,458
EXPENSES							
2001-2002 Appropriations:							
Health Insurance Pool	7,445,788	1,500,000	8,945,788	8,604,971	75,603	8,680,574	265,214
TOTAL EXPENSES	7,445,788	1,500,000	8,945,788	8,604,971	75,603	8,680,574	265,214
Change in Net Assets	\$ 0	\$ 0	\$ 0	\$ 516,275	\$ (75,603)	\$ 440,672	

Schedule of Revenues & Expenses

(Budget & Actual)

Budgeted Major Enterprise Fund
For the Year Ended June 30, 2002

WORKERS' COMPENSATION INSURANCE FUND							
	BUDGET AS OF JULY 1, 2000	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Sales Tax	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Other Taxes	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0
Charges for Sales and Services	0	0	0	10,956	0	10,956	10,956
Revenue from Others	0	620,242	620,242	0	0	0	(620,242)
Federal Funds	1,463,770	215,245	1,679,015	1,620,339	0	1,620,339	(58,676)
TOTAL REVENUES	1,463,770	835,487	2,299,257	1,631,295	0	1,631,295	(667,962)
EXPENSES							
2001-2002 Appropriations							
GR/WC Reimburse	294,710	0	294,710	181,466	0	181,466	113,244
WC Reimburse for Admin	131,352	178,939	310,291	230,192	0	230,192	80,099
Reimb Office of Admin Hear	791,683	6,883	798,566	758,493	0	758,493	40,073
Reimb To Attny General	363,601	58,368	421,969	421,969	0	421,969	0
Reimb GF By Workers Comp	0	3,371,259	3,371,259	3,230,634	0	3,230,634	140,625
Mine Inspector Reimburse	840,933	53,090	894,023	877,307	0	877,307	16,716
Workers' Safety & Comp	22,602,515	577,139	23,179,654	21,628,105	777,056	22,405,161	774,493
TOTAL EXPENSES	25,024,794	4,245,678	29,270,472	27,328,166	777,056	28,105,222	1,165,250
Change in Net Assets	\$ (23,561,024)	\$ (3,410,191)	\$ (26,971,215)	\$ (25,696,871)	\$ (777,056)	\$ (26,473,927)	



INTERNAL SERVICE FUNDS

The Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost-reimbursement basis.

Computer Technology Fund-This fund is used to account for the activities of the Computer Technology Division, which provides computer services to State agencies.

Motor Vehicle Fund-This fund is used to account for the activities of the Motor Vehicle Division, which provides transportation services to State agencies.

Central Duplicating Fund-This fund is used to account for the activities of the Central Duplicating Division, which provides printing, duplicating service as well as copier rental to State agencies.

Telecommunications Fund-This fund is used to account for activities of the Telecommunications Division, which provides telecommunication services to State agencies.

Group Insurance Fund-This fund is used to account for the activities of the Group Insurance Board, which provides insurance coverage to State employees.

Wyoming Surplus Property Fund-This fund is used to account for the activities of the Surplus Property Division, which collects, distributes, and sells surplus property to Federal, State and Local governments.

Personnel/Training Fund-This fund is used to account for the training classes and services provided by the State's Personnel Division.

State Self Insurance Fund-This fund is used to account for the activities of the State's Self Insurance Pool which insures agency property against theft and damage.

Wyoming Building Corporation – This fund is used to account for the activities of the Wyoming Building Corporation, a blended component unit of the State, which provides financing, construction, owning and operating real and personal property to be used by the State.

Combining Statement of Net Assets

Internal Service Funds

June 30, 2002

	Computer Technology Fund	Motor Vehicle Fund	Central Duplicating Fund	Tele- Communications Fund
ASSETS				
Cash and Pooled Investments	\$ 3,965,789	\$ 2,659,778	\$ 581,769	\$ 3,010,845
Cash Equivalents with Trustee	47,154	0	0	47,154
Due from Other Funds	372,848	240,853	88,484	689,712
Due from Other Governments	5,232	0	1,014	90,574
Due from Component Units	139,566	955	49,972	139,909
Accounts Receivable (net)	420,108	0	0	420,108
Interest Receivable	0	0	0	0
Inventory	34,306	0	0	38,271
Bond Issuance Cost (net)	0	0	0	0
Fixed Assets (net)	2,862,337	7,963,002	273,043	1,097,718
Total Assets	7,847,340	10,864,588	994,282	5,534,291
LIABILITIES				
Accounts Payable	554,473	164,807	168,432	218,850
Liability Under Securities Lending	47,154	0	0	47,154
Due to Other Funds	587	79	6	576
Interest Payable	0	0	0	0
Compensated Absences Payable	843,971	57,167	0	147,296
Benefits Payable	0	0	0	0
Early Retirement Obligation	62,985	0	0	5,375
Other Liabilities	0	0	0	0
Bonds Payable	0	0	0	0
Deferred Revenue	0	0	0	0
Total Liabilities	1,509,170	222,053	168,438	419,251
NET ASSETS				
Invested in Capital Assets	2,862,337	7,963,002	273,043	1,097,718
Unrestricted	3,475,833	2,679,533	552,801	4,017,322
Total Net Assets	\$ 6,338,170	\$ 10,642,535	\$ 825,844	\$ 5,115,040

Group Insurance Fund	Wyoming Surplus Property Fund	Personnel/ Training Fund	State Self Insurance Fund	Wyoming Building Corporation	Total
\$ 12,761,741	\$ 98,089	\$ 90,029	\$ 6,297,739	\$ 3,517,366	\$ 32,983,115
141,462	0	0	94,308	0	330,078
0	0	0	0	0	1,391,897
0	0	0	0	0	96,820
0	0	0	0	0	330,402
1,260,323	0	0	840,216	0	2,940,755
114,419	937	0	60,942	0	176,298
0	0	0	0	0	72,577
0	0	0	0	781,006	781,006
64,802	56,222	15,436	1,969	66,367,889	78,702,418
14,342,747	155,218	105,465	7,295,174	70,666,261	117,805,366
1,571,229	1,754	5,371	0	0	2,684,916
141,462	0	0	94,308	0	330,078
467	86	23	91	0	1,915
0	0	0	0	809,110	895,110
8,811	37,377	0	41,295	0	1,135,917
6,783,274	0	0	6,896,871	0	13,680,145
0	0	0	0	0	68,360
0	0	0	0	736,913	736,913
0	0	0	0	70,289,635	70,289,635
2,428,963	0	0	0	0	2,428,963
10,934,206	39,217	5,394	7,032,565	71,921,658	92,251,952
64,802	56,222	15,436	1,969	0	12,334,529
3,343,739	59,779	84,635	260,640	(1,255,397)	15,218,885
\$ 3,408,541	\$ 116,001	\$ 100,071	\$ 262,609	\$ (1,255,397)	\$ 25,553,414

Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets

Internal Service Funds

For the Year Ended June 30, 2002

	Computer Technology Fund	Motor Vehicle Fund	Central Duplicating Fund	Tele- Communications Fund
OPERATING REVENUES				
Charges for Sales and Services	\$ 9,079,132	\$ 3,204,854	\$ 2,070,500	\$ 15,781,335
Total Revenues	9,079,132	3,204,854	2,070,500	15,781,335
OPERATING EXPENSES				
Salaries and Wages	3,861,240	285,911	0	679,012
Employee Benefits	1,129,204	103,328	0	199,708
Travel	46,760	1,443	0	12,865
Purchases for Resale	0	0	0	0
Rental, Supplies and Services	2,752,703	947,527	2,181,075	12,027,096
Contracted Services	644,574	10,611	0	273,788
Claims and Benefits Expense	0	0	0	0
Depreciation Expense	1,544,053	2,789,837	10,487	403,949
Total Operating Expenses	9,978,534	4,138,657	2,191,562	13,596,418
Operating Income	(899,402)	(933,803)	(121,062)	2,184,917
NONOPERATING REVENUES (EXPENSES)				
Interest Income	0	0	0	0
Net Increase/(Decrease) in the Fair Market				
Value of Investments	0	0	0	0
Interest Expense	0	0	0	0
Gain/(Loss) on Disposal of Fixed Assets	0	(155,874)	0	(372,478)
Total Nonoperating Revenues (Expenses)	0	(155,874)	0	(372,478)
Income Before Transfers	(899,402)	(1,089,677)	(121,062)	1,812,439
Transfers from Other Funds	0	140,215	0	0
Change in Net Assets	(899,402)	(949,462)	(121,062)	1,812,439
Total Net Assets-Beginning	7,237,572	11,591,997	946,906	3,302,601
Total Net Assets-Ending	\$ 6,338,170	\$ 10,642,535	\$ 825,844	\$ 5,115,040

Group Insurance Fund	Wyoming Surplus Property Fund	Personnel/ Training Fund	State Self Insurance Fund	Wyoming Building Corporation	Total
\$ 55,483,909	\$ 210,720	\$ 119,594	\$ 122,150	\$ 5,180,669	\$ 91,252,863
55,483,909	210,720	119,594	122,150	5,180,669	91,252,863
226,708	214,533	0	291,905	0	5,559,309
62,753	73,119	0	80,101	0	1,648,213
5,537	9,128	0	14,224	0	89,957
0	31,402	0	0	0	31,402
109,944	61,680	22,226	40,610	216,921	18,359,782
1,594,167	20,018	44,024	0	0	2,587,182
56,581,724	0	0	478,282	0	57,060,006
5,357	25,621	272	163	3,144,985	7,924,724
58,586,190	435,501	66,522	905,285	3,361,906	93,260,575
(3,102,281)	(224,781)	53,072	(783,135)	1,818,763	(2,007,712)
1,048,086	7,931	0	340,686	207,572	1,604,275
295,134	5,234	0	113,872	0	414,240
0	0	0	0	(3,569,163)	(3,569,163)
0	(37,917)	0	0	0	(566,269)
1,343,220	(24,752)	0	454,558	(3,361,591)	(2,116,917)
(1,759,061)	(249,533)	53,072	(328,577)	(1,542,828)	(4,124,629)
0	0	0	0	0	140,215
(1,759,061)	(249,533)	53,072	(328,577)	(1,542,828)	(3,984,414)
5,167,602	365,534	46,999	591,186	287,431	29,537,828
\$ 3,408,541	\$ 116,001	\$ 100,071	\$ 262,609	\$ (1,255,397)	\$ 25,553,414

Combining Statements of Cash Flows

Internal Service Funds

For the Year Ended June 30, 2002

	Computer Technology Fund	Motor Vehicle Fund	Central Duplicating Fund
CASH FLOWS FROM OPERATING ACTIVITIES:			
Charges for Sales and Services	\$ 8,789,125	\$ 3,460,084	\$ 2,241,934
Cash Payment to Suppliers for Goods and Services	(2,860,897)	(816,359)	(2,012,639)
Cash Payment to Employees for Services	(5,129,785)	(387,953)	(8,967)
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	798,443	2,255,772	220,328
CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES:			
Operating Transfers In	0	140,215	0
NET CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES	0	140,215	0
CASH FLOW FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Purchase of Fixed Assets	(535,903)	(1,646,648)	0
Payment on Bond Issuance Cost	0	0	0
Payment of Bond Principal	0	0	0
Interest Paid on Capital Leases	0	0	0
Expenditures for Construction in Progress	0	0	0
NET CASH PROVIDED BY (USED IN) CAPITAL AND RELATED FINANCING ACTIVITIES	(535,903)	(1,646,648)	0
CASH FLOWS FROM INVESTMENT ACTIVITIES:			
Interest Income	0	0	0
Change in the Fair Value of Investments	0	0	0
Investment Trade Receivable	(420,108)	0	0
Securities Lending Collateral	47,154	0	0
NET CASH PROVIDED BY INVESTMENT ACTIVITIES	(372,954)	0	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(110,414)	749,339	220,328
CASH AND CASH EQUIVALENTS, JULY 1, 2001	4,123,357	1,910,439	361,441
CASH AND CASH EQUIVALENTS, JUNE 30, 2002	\$ 4,012,943	\$ 2,659,778	\$ 581,769
OPERATING (LOSS) INCOME	\$ (899,402)	\$ (933,803)	\$ (121,062)
Adjustments to Reconcile Operating Income to Net Cash			
Depreciation and Amortization	1,544,053	2,789,837	10,487
Changes in Assets and Liabilities:			
(Increase) Decrease in Due from Other Funds	(98,324)	(240,853)	158,880
(Increase) Decrease in Due from Other Governments	(692)	479,239	178
(Increase) Decrease in Due from Component Unit	(139,566)	16,844	12,376
(Increase) Decrease in Inventories	(103)	0	0
Increase (Decrease) in Deferred Revenue	(51,425)	0	0
Increase (Decrease) in Due to Other Funds	136	79	0
Increase (Decrease) in Accounts Payable	535,347	141,700	168,430
Increase (Decrease) in Claims Payable	0	0	6
Increase (Decrease) in Compensated Absence	(2,071)	2,729	(7,892)
Increase (Decrease) in Advances Payable	0	0	0
Increase (Decrease) in Early Retirement	(90,510)	0	(1,075)
Total Adjustments	1,697,845	3,189,575	341,390
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	\$ 798,443	\$ 2,255,772	\$ 220,328

Tele- Communications Fund	Group Insurance Fund	Wyoming Surplus Property Fund	Personnel/ Training Fund	State Self Insurance Fund	Wyoming Building Corporation	Totals
\$ 15,723,117	\$ 56,328,386	\$ 210,720	\$ 119,594	\$ 122,150	\$ 5,180,669	\$ 92,175,779
(12,102,037)	(59,569,844)	(113,086)	(60,856)	(1,065,569)	(19,807)	(78,621,094)
(908,868)	(291,980)	(298,119)	0	(385,001)	0	(7,410,673)
2,712,212	(3,533,438)	(200,485)	58,738	(1,328,420)	5,160,862	6,144,012
0	0	0	0	0	0	140,215
0	0	0	0	0	0	140,215
(516,440)	(68,086)	(8,642)	(15,708)	(2,132)	0	(2,793,559)
0	0	0	0	0	(13,530)	(13,530)
0	0	0	0	0	(1,675,000)	(1,675,000)
0	0	0	0	0	(9,059,590)	(9,059,590)
0	0	0	0	0	(3,577,270)	(3,577,270)
(516,440)	(68,086)	(8,642)	(15,708)	(2,132)	(14,325,390)	(17,118,949)
0	1,128,182	10,050	0	361,032	207,572	1,706,836
0	295,134	5,234	0	113,872	0	414,240
(420,108)	(1,260,323)	0	0	(840,216)	0	(2,940,755)
47,154	(709,786)	(13,372)	0	(261,429)	0	(890,279)
(372,954)	(546,793)	1,912	0	(626,741)	207,572	(1,709,958)
1,822,818	(4,148,317)	(207,215)	43,030	(1,957,293)	(8,956,956)	(12,544,680)
1,235,181	17,051,520	305,274	46,999	8,349,340	12,474,322	45,857,873
\$ 3,057,999	\$ 12,903,203	\$ 98,059	\$ 90,029	\$ 6,392,047	\$ 3,517,366	\$ 33,313,193
\$ 2,184,917	\$ (3,102,281)	\$ (224,781)	\$ 53,072	\$ (783,135)	\$ 1,818,763	\$ (2,007,712)
403,949	5,357	25,621	272	163	3,342,099	8,121,838
(49,097)	0	(311)	0	(417)	0	(230,122)
(72,915)	0	0	0	0	0	405,810
140,794	0	0	0	0	0	30,448
(9,100)	0	0	0	0	0	(9,203)
0	844,477	0	0	0	0	793,052
46	(1,630)	0	23	0	0	(1,346)
207,901	(1,141,398)	325	5,371	(4,295)	0	(85,619)
0	(140,981)	0	0	(541,965)	0	(682,940)
(4,573)	3,018	(1,339)	0	1,229	0	(8,899)
(77,000)	0	0	0	0	0	(77,000)
(12,710)	0	0	0	0	0	(104,295)
527,295	(431,157)	24,296	5,666	(545,285)	3,342,099	8,151,724
\$ 2,712,212	\$ (3,533,438)	\$ (200,485)	\$ 58,738	\$ (1,328,420)	\$ 5,160,862	\$ 6,144,012

Schedule of Revenues & Expenses

(Budget & Actual)

Budgeted Internal Service Funds

For the Year Ended June 30, 2002

COMPUTER TECHNOLOGY FUND							
	BUDGET AS OF JULY 1, 2000	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIAL ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Interest Income	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Charges for Sales and Services	13,979,636	2,199,537	16,179,173	14,746,520	0	14,746,520	(1,432,653)
Revenue from Others	92,348	2,974	95,322	0	0	0	(95,322)
Transfers	331,008	1,854,569	2,185,577	1,119,473	0	1,119,473	(1,066,104)
Miscellaneous	0	0	0	291	0	291	291
TOTAL REVENUES	14,402,992	4,057,080	18,460,072	15,866,284	0	15,866,284	(2,593,788)
EXPENSES							
2001-2002 Appropriations							
Information Technology	15,094,224	4,507,378	19,601,602	17,765,093	1,375,859	19,140,952	460,650
Office of the Director	398,019	27,372	425,391	186,474	0	186,474	238,917
TOTAL EXPENSES	15,492,243	4,534,750	20,026,993	17,951,567	1,375,859	19,327,426	699,567
Change in Net Assets	\$ (1,089,251)	\$ (477,670)	\$ (1,566,921)	\$ (2,085,283)	\$ (1,375,859)	\$ (3,461,142)	

MOTOR VEHICLE FUND							
	BUDGET AS OF JULY 1, 2000	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIAL ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Interest Income	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Charges for Sales and Services	2,075,243	1,428,692	3,503,935	5,996,865	0	5,996,865	2,492,930
Revenue from Others	0	0	0	51,197	0	51,197	51,197
Transfers	4,244,351	748,476	4,992,827	4,650,887	0	4,650,887	(341,940)
Miscellaneous	0	59,513	59,513	753,703	0	753,703	694,190
TOTAL REVENUES	6,319,594	2,236,681	8,556,275	11,452,652	0	11,452,652	2,896,377
EXPENSES							
2001-2002 Appropriations							
General Services	9,458,868	2,237,013	11,695,881	11,262,377	78,763	11,341,140	354,741
Office of the Director	70,817	5,709	76,526	76,526	0	76,526	0
TOTAL EXPENSES	9,529,685	2,242,722	11,772,407	11,338,903	78,763	11,417,666	354,741
Change in Net Assets	\$ (3,210,091)	\$ (6,041)	\$ (3,216,132)	\$ 113,749	\$ (78,763)	\$ 34,986	

Schedule of Revenues & Expenses

(Budget & Actual)

Budgeted Internal Service Funds

For the Year Ended June 30, 2002

CENTRAL DUPLICATING FUND							
	BUDGET AS OF JULY 1, 2000	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Interest Income	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Charges for Sales and Services	3,715,062	214,008	3,929,070	4,018,374	0	4,018,374	89,304
Revenue from Others	0	0	0	15,128	0	15,128	15,128
Transfers	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
TOTAL REVENUES	3,715,062	214,008	3,929,070	4,033,502	0	4,033,502	104,432
EXPENSES							
2001-2002 Appropriations							
General Services	3,715,062	214,008	3,929,070	3,908,410	0	3,908,410	20,660
Office of the Director	58,590	5,646	64,236	64,235	0	64,235	1
TOTAL EXPENSES	3,773,652	219,654	3,993,306	3,972,645	0	3,972,645	20,661
Change in Net Assets	\$ (58,590)	\$ (5,646)	\$ (64,236)	\$ 60,857	\$ 0	\$ 60,857	

TELECOMMUNICATIONS FUND							
	BUDGET AS OF JULY 1, 2000	BIU'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Interest Income	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Charges for Sales and Services	17,419,347	9,488,049	26,907,396	28,379,234	0	28,379,234	1,471,838
Revenue from Others	0	0	0	13,477	0	13,477	13,477
Transfers	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
TOTAL REVENUES	17,419,347	9,488,049	26,907,396	28,392,711	0	28,392,711	1,485,315
EXPENSES							
2001-2002 Appropriations							
Information Technology	17,419,347	9,488,720	26,908,067	23,998,965	1,525,702	25,524,667	1,383,400
General Services	62,138	2,494	64,632	64,632	0	64,632	0
Office of the Director	168,776	5,643	174,419	174,419	0	174,419	0
TOTAL EXPENSES	17,650,261	9,496,857	27,143,118	24,238,016	1,525,702	25,763,718	1,383,400
Change in Net Assets	\$ (230,914)	\$ (8,808)	\$ (239,722)	\$ 4,154,695	\$ (1,525,702)	\$ 2,628,993	

Schedule of Revenues & Expenses

(Budget & Actual)

Budgeted Internal Service Funds

For the Year Ended June 30, 2002

GROUP INSURANCE FUND							
	BUDGET AS OF JULY 1, 2000	BII'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Interest Income	\$ 1,334,319	\$ 0	\$ 1,334,319	\$ 1,229,164	\$ 0	\$ 1,229,164	\$ (105,155)
Charges for Sales and Services	100,243,127	26,136,174	126,379,301	126,606,056	0	126,606,056	226,755
Revenue from Others	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
TOTAL REVENUES	101,577,446	26,136,174	127,713,620	127,835,220	0	127,835,220	121,600
EXPENSES							
2001-2002 Appropriations							
Administrative Services	859,426	357,375	1,216,801	878,303	1,731	880,034	336,767
Life Insurance	3,500,000	0	3,500,000	3,504,368	0	3,504,368	(4,368)
Health Insurance	91,000,020	25,895,359	116,895,379	106,159,826	0	106,159,826	10,735,553
Dental Insurance	6,218,000	459,746	6,677,746	6,383,413	0	6,383,413	294,333
TOTAL EXPENSES	101,577,446	26,712,480	128,289,926	116,925,910	1,731	116,927,641	11,362,285
Change in Net Assets	\$ 0	\$ (576,306)	\$ (576,306)	\$ 10,909,310	\$ (1,731)	\$ 10,907,579	

WYOMING SURPLUS PROPERTY FUND

	BUDGET AS OF JULY 1, 2000	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Interest Income	\$ 0	\$ 0	\$ 0	\$ 30,653	\$ 0	\$ 30,653	\$ 30,653
Charges for Sales and Services	1,529,798	48,749	1,578,547	455,637	0	455,637	(1,122,910)
Revenue from Others	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
TOTAL REVENUES	1,529,798	48,749	1,578,547	486,290	0	486,290	(1,092,257)
EXPENSES							
2001-2002 Appropriations							
General Services	1,529,798	48,749	1,578,547	764,273	675	764,948	813,599
TOTAL EXPENSES	1,529,798	48,749	1,578,547	764,273	675	764,948	813,599
Change in Net Assets	\$ 0	\$ 0	\$ 0	\$ (277,983)	\$ (675)	\$ (278,658)	

Schedule of Revenues & Expenses

(Budget & Actual)

Budgeted Internal Service Funds

For the Year Ended June 30, 2002

PERSONNEL/TRAINING FUND							
	BUDGET AS OF JULY 1, 2000	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Interest Income	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Charges for Sales and Services	561,713	0	561,713	252,394	0	252,394	(309,319)
Revenue from Others	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
TOTAL REVENUES	561,713	0	561,713	252,394	0	252,394	(309,319)
EXPENSES							
2001-2002 Appropriations							
Human Resources	561,713	0	561,713	177,801	13,345	191,146	370,567
TOTAL EXPENSES	561,713	0	561,713	177,801	13,345	191,146	370,567
Change in Net Assets	\$ 0	\$ 0	\$ 0	\$ 74,593	\$ (13,345)	\$ 61,248	

SELF INSURANCE FUND							
	BUDGET AS OF JULY 1, 2000	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Interest Income	\$ 0	\$ 0	\$ 0	\$ 827,879	\$ 0	\$ 827,879	\$ 827,879
Charges for Sales and Services	691,759	5,292,889	5,984,648	5,235,604	0	5,235,604	(749,044)
Revenue from Others	0	0	0	365,263	0	365,263	365,263
Transfers	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
TOTAL REVENUES	691,759	5,292,889	5,984,648	6,428,746	0	6,428,746	444,098
EXPENSES							
2001-2002 Appropriations							
General Services	691,759	5,292,889	5,984,648	3,653,962	17,181	3,671,143	2,313,505
TOTAL EXPENSES	691,759	5,292,889	5,984,648	3,653,962	17,181	3,671,143	2,313,505
Change in Net Assets	\$ 0	\$ 0	\$ 0	\$ 2,774,784	\$ (17,181)	\$ 2,757,603	

FIDUCIARY FUNDS

PENSION TRUST FUNDS

Pension Trust Funds are used to account for the assets held by a government as trustee for employee retirement systems.

Wyoming Retirement System Fund-This fund is used to account for the activities of the Wyoming Public Employee Retirement System.

Wyoming State Highway Patrol and Game and Fish Warden, Division of Criminal Investigators and Capital Police Retirement Fund-This fund is used to account for the activities of the Wyoming Highway Patrol, Game and Fish Warden, Division of Criminal Investigators and Capital Police Retirement System.

Volunteer Firemen's Fund-This fund is used to account for the activities of the Volunteer Firemen's Retirement System.

Paid Firemen's Pension Fund Plan A-This fund is used to account for the activities of the Paid Firemen's Retirement System for firemen hired prior to July 1, 1981.

Paid Firemen's Pension Fund Plan B-This fund is used to account for the activities of the Paid Firemen's Retirement System for firemen hired after July 1, 1981.

Wyoming Judicial Retirement Fund-This fund is used to account for the activities of the Judge's Retirement System.

457 Plan-This fund is used to account for administration of an IRC457 deferred compensation plan.

PRIVATE-PURPOSE TRUST

Private-Purpose Trust Funds are used to report any trust agreement not properly reported in a pension trust fund or investment trust fund.

Unclaimed Property Fund-This fund is used to account for property for which the owner is unknown. The State is obligated to maintain possession of the property until claimed.

College Savings Fund-This fund is used to account for the State's administration of an IRC529 qualified state tuition program.

AGENCY FUNDS

Agency Funds are used to account for assets that a government holds on behalf of others as their agent.

Treasurer's Agency Fund-This fund is used to account for funds held by the Treasurer's Office on behalf of citizens, counties and other municipalities.

County Predatory Control Fund-This fund is used to account for receipts of taxes received on sheep and cattle production, which is disbursed to counties for predator control.

State Park Damage Deposit Fund-This fund is used to account for deposits placed for the use of Hynds Lodge.

Adjutant General Fund-This fund is used to account for federal funds held in an agency capacity for payment of federal employee unemployment compensation benefits.

Environmental Cash Bond Fund-This fund is used to account for compliance bonds held by the Department of Environmental Quality.

Department of Revenue Fund-This fund is used to account for the receipt of the different taxes and the related disbursement to municipalities of these taxes.

State Lands Fund-This fund is used to account for assurance deposits place for the use of public lands and funds held for other entities.

Funds Held for Individuals-This fund is used to account for the various State agencies holding assets on behalf of individuals.

Combining Statement of Fiduciary Net Assets

Pension Trust Funds

December 31, 2001

	Defined		
	Wyoming Retirement System Fund	Wyoming State Highway Patrol and Game and Fish Warden, Division of Criminal Investigators and Capitol Police Retirement Fund	Volunteer Firemen's Pension Fund
ASSETS			
Cash and Short term investments:			
Cash with State Treasurer	\$ 2,095,208	\$ 71,007	\$ 155,357
Domestic Liquidity -Outside Banks	227,912,436	3,679,063	1,024,279
Total Cash and Short Term Investments	230,007,644	3,750,070	1,179,636
Receivables:			
Insurance Premium Tax	0	0	250,000
Buy Backs	409,905	0	0
Employer Contributions	2,851,303	0	0
Employee Contributions	2,947,798	0	0
Securities Sold	23,139,496	406,015	243,097
Accrued Interest and Dividends	17,845,792	313,302	187,349
Administrative Fees	0	0	0
Total Receivables	47,194,294	719,317	680,446
Investments, at Fair Value:			
United States Treasury Securities	329,171,290	5,775,768	3,458,183
Mortgage Backed Securities	523,187,889	9,180,058	5,496,468
Bonds	915,585,577	16,065,221	9,618,891
Common and Preferred Stock	2,310,303,118	40,537,477	24,271,411
Small Business Administration Loans	2,885,967	50,638	30,319
Securities Lending Collateral	393,154,608	6,898,444	4,130,375
Other	0	0	0
Investment Contracts	0	0	0
Total Investments, at Fair Value	4,474,288,449	78,507,606	47,005,647
Total Assets	4,751,490,387	82,976,993	48,865,729
LIABILITIES			
Domestic Liquidity-Outside Banks (Overdraft)	0	0	0
Benefits and Refunds Payable	162,425	0	0
Accrued Payroll Taxes and Deductions	719,534	20,865	131
Securities Purchased	194,842,007	3,418,013	2,046,582
Administrative and Consulting Fees Payable	1,772,903	31,106	18,624
Securities Lending Collateral	393,154,608	6,898,444	4,130,375
	590,651,477	10,368,428	6,195,712
Net Assets Held in Trust for Pension Benefits	\$ 4,160,838,910	\$ 72,608,565	\$ 42,670,017

Benefit Pensions Plans

Defined Contribution
Plan

Paid Firemen's Pension Fund Plan A	Paid Firemen's Pension Fund Plan B	Wyoming Judicial Retirement Fund	Total Defined Benefit Pension Plans	457 Plan	Total Pension Trust Funds
\$ 46,183	\$ 243,357	\$ 115,783	\$ 2,726,895	\$ 709,126	\$ 3,436,021
11,170,738	1,151,794	0	244,938,310	4,007,720	248,946,030
11,216,921	1,395,151	115,783	247,665,205	4,716,846	252,382,051
0	0	0	250,000	0	250,000
0	0	0	409,905	0	409,905
0	79,087	914	2,931,304	0	2,931,304
0	39,545	0	2,987,343	158,229	3,145,572
1,042,658	185,708	10,432	25,027,406	0	25,027,406
803,901	143,171	8,211	19,301,726	0	19,301,726
0	0	0	0	13,986	13,986
1,846,559	447,511	19,557	50,907,684	172,215	51,079,899
14,832,345	2,641,787	148,410	356,027,783	0	356,027,783
23,574,667	4,198,880	235,885	565,873,847	0	565,873,847
41,255,972	7,348,094	412,801	990,286,556	93,522,518	1,083,809,074
104,101,465	18,541,496	1,041,623	2,498,796,590	79,056,016	2,577,852,606
130,041	23,161	1,301	3,121,427	0	3,121,427
17,715,412	3,155,289	177,258	425,231,386	0	425,231,386
0	0	0	0	571,112	571,112
0	0	0	0	12,900,347	12,900,347
201,609,902	35,908,707	2,017,278	4,839,337,589	186,049,993	5,025,387,582
214,673,382	37,751,369	2,152,618	5,137,910,478	190,939,054	5,328,849,532
0	0	220,584	220,584	0	220,584
0	0	0	162,425	0	162,425
476	0	985	741,991	0	741,991
8,777,560	1,563,370	87,827	210,735,359	0	210,735,359
79,881	14,228	799	1,917,541	212,032	2,129,573
17,715,412	3,155,289	177,258	425,231,386	0	425,231,386
26,573,329	4,732,887	487,453	639,009,286	212,032	639,221,318
\$ 188,100,053	\$ 33,018,482	\$ 1,665,165	\$ 4,498,901,192	\$ 190,727,022	\$ 4,689,628,214

Combining Statement of Changes in Fiduciary Net Assets

Pension Trust Funds

For Year Ended December 31, 2001

	Defined		
	Wyoming Retirement System Fund	Wyoming State Highway Patrol and Game and Fish Warden, Division of Criminal Investigators and Capitol Police Retirement Fund	Volunteer Firemen's Pension Fund
Additions:			
Contributions:			
Employer	\$ 56,465,278	\$ 1,413,241	\$ 0
Employee	53,792,429	1,373,692	335,959
Other	52,099	159,732	995,498
Administrative Revenue	0	0	0
	110,309,806	2,946,665	1,331,457
Investment Income:			
From Investing Activities:			
Net Appreciation (Depreciation) in Fair Value of Investments	(327,172,738)	(5,664,718)	(3,286,855)
Interest and Dividends	130,085,149	2,257,279	1,319,480
Total Investing Activity Income (Loss)	(197,087,589)	(3,407,439)	(1,967,375)
Investment Activity Expenses:			
Investment Advisor Fees	(7,523,216)	(130,764)	(75,789)
Net Income (Loss) from Investing Activities	(204,610,805)	(3,538,203)	(2,043,164)
From Securities Lending Activities:			
Securities Lending Gross Income	11,422,066	200,438	119,883
Securities Lending Expenses:			
Broker Rebates	10,469,511	183,702	109,990
Agent Fees	273,497	4,799	2,873
Total Securities Lending Expenses	10,743,008	188,501	112,863
Net Income from Securities Lending Activities	679,058	11,937	7,020
Total Net Investment Income (Loss)	(203,931,747)	(3,526,266)	(2,036,144)
Total Additions	(93,621,941)	(579,601)	(704,687)
Deductions			
Benefits	145,808,216	2,988,254	1,080,399
Refunds	10,377,884	146,559	51,500
Administrative Expenses	1,387,930	14,566	87,919
Total Deductions	157,574,030	3,149,379	1,219,818
Net Increase (Decrease)	(251,195,971)	(3,728,980)	(1,924,505)
Net Assets Held in Trust for Pension Benefits:			
Beginning of Year	4,412,034,881	76,337,545	44,594,522
End of Year	\$ 4,160,838,910	\$ 72,608,565	\$ 42,670,017

Benefit Pensions Plans

Defined Contribution
Plan

Paid Firemen's Pension Fund Plan A	Paid Firemen's Pension Fund Plan B	Wyoming Judicial Retirement Fund	Total Defined Benefit Pension Plans	457 Plan	Total Pension Trust Funds
\$ 0	\$ 1,191,603	\$ 117,250	\$ 59,187,372	\$ 0	\$ 59,187,372
0	244,783	190,326	55,937,189	10,915,405	66,852,594
0	0	0	1,207,329	0	1,207,329
0	0	0	0	447,075	447,075
0	1,436,386	307,576	116,331,890	11,362,480	127,694,370
(15,210,378)	(2,500,909)	(121,222)	(353,956,820)	(14,231,160)	(368,187,980)
5,992,782	1,007,191	51,697	140,713,578	5,153,825	145,867,403
(9,217,596)	(1,493,718)	(69,525)	(213,243,242)	(9,077,335)	(222,320,577)
(345,436)	(58,104)	(2,689)	(8,135,998)	(473,706)	(8,609,704)
(9,563,032)	(1,551,822)	(72,214)	(221,379,240)	(9,551,041)	(230,930,281)
514,132	92,525	5,189	12,354,233	0	12,354,233
471,752	84,024	4,720	11,323,699	0	11,323,699
12,324	2,195	123	295,811	0	295,811
484,076	86,219	4,843	11,619,510	0	11,619,510
30,056	6,306	346	734,723	0	734,723
(9,532,976)	(1,545,516)	(71,868)	(220,644,517)	(9,551,041)	(230,195,558)
(9,532,976)	(109,130)	235,708	(104,312,627)	1,811,439	(102,501,188)
7,901,445	198,668	184,433	158,161,415	8,927,423	167,088,838
0	31,292	0	10,607,235	0	10,607,235
14,593	9,170	484	1,514,662	506,590	2,021,252
7,916,038	239,130	184,917	170,283,312	9,434,013	179,717,325
(17,449,014)	(348,260)	50,791	(274,595,939)	(7,622,574)	(282,218,513)
205,549,067	33,366,742	1,614,374	4,773,497,131	198,349,596	4,971,846,727
\$ 188,100,053	\$ 33,018,482	\$ 1,665,165	\$ 4,498,901,192	\$ 190,727,022	\$ 4,689,628,214

Combining Statement of Fiduciary Net Assets

Private-Purpose Trust Funds

June 30, 2002

	Unclaimed Property Fund	College Savings Fund	Total
ASSETS			
Cash and Cash Equivalents:			
Cash and Pooled Investments	\$ 12,757,920	\$ 14,039,503	\$ 26,797,423
Cash Equivalents with Trustee	141,462	0	141,462
	12,899,382	14,039,503	26,938,885
Accounts Receivable (net)	1,260,323	0	1,260,323
Interest Receivable	121,052	0	121,052
Fixed Assets	38,153	0	38,153
Total Assets	14,318,910	14,039,503	28,358,413
LIABILITIES			
Accounts Payable	605	0	605
Liability Under Securities Lending	141,462	0	141,462
Deposits Held in Trust	3,539,084	0	3,539,084
Compensated Absences	47,099	0	47,099
Total Liabilities	3,728,250	0	3,728,250
NET ASSETS			
Individuals, Organizations, and			
Other Governments	\$ 10,590,660	\$ 14,039,503	\$ 24,630,163

Combining Statement of Changes in Fiduciary Net Assets

Private-Purpose Trust Funds

For the Year Ended June 30, 2002

	Unclaimed Property Fund	College Savings Fund	Total
Additions:			
Contributions:			
Participants	\$ 0	\$ 11,518,270	\$ 11,518,270
Other	1,179,194	0	1,179,194
	1,179,194	11,518,270	12,697,464
Investment Income:			
From Investing Activities:			
Net Appreciation (Depreciation) in Fair			
Value of Investments	183,460	(1,366,414)	(1,182,954)
Interest and Dividends	657,617	294,224	951,841
Total Investing Activity Income (Loss)	841,077	(1,072,190)	(231,113)
Investment Activity Expenses:			
Investment Fees	0	(79,022)	(79,022)
Net Income (Loss) from Investing Activities	841,077	(1,151,212)	(310,135)
Deductions			
Withdrawals	0	1,492,926	1,492,926
Refunds	855,094	0	855,094
Total Deductions	855,094	1,492,926	2,348,020
Net Increase (Decrease)	1,165,177	8,874,132	10,039,309
Net Assets Held in Trust for Pension Benefits:			
Beginning of Year	9,425,483	5,165,371	14,590,854
End of Year	\$ 10,590,660	\$ 14,039,503	\$ 24,630,163

Schedule of Revenues & Expenditures

(Budget & Actual)

Budgeted Private-Purpose Trust
For the Year Ended June 30, 2002

	UNCLAIMED PROPERTY FUND						
	BUDGET AS OF JULY 1, 2000	BIU'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Fines & Forfeitures	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Use of Property	0	0	0	0	0	0	0
Interest Income	979,961	147,489	1,127,450	677,077	0	677,077	(450,373)
Charges for Sales and Services	0	0	0	0	0	0	0
Revenue from Others	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0
TOTAL REVENUES	979,961	147,489	1,127,450	677,077	0	677,077	(450,373)
EXPENDITURES							
2001-2002 Appropriations							
Unclaimed Property	979,961	147,489	1,127,450	1,127,153	28	1,127,181	269
TOTAL EXPENDITURES	979,961	147,489	1,127,450	1,127,153	28	1,127,181	269
Change in Net Assets	\$ 0	\$ 0	\$ 0	(450,076)	\$ (28)	\$ (450,104)	



Combining Statement of Changes in Fiduciary Assets and Liabilities

Agency Funds

For the Year Ended June 30, 2002

	BALANCE			BALANCE		
	JULY 1,			JUNE 30,		
	2001	ADDITIONS	DEDUCTIONS	2002		
TREASURER'S AGENCY FUND						
ASSETS						
Cash and Pooled Investments	\$ 117,541,252	\$ 396,549,320	\$ 513,820,266	\$ 270,306		
Cash with Trustee	97,585	0	97,585	0		
Interest Receivable	22,299	18,606	22,299	18,606		
Trade Receivable	1,178	0	1,178	0		
Due from Other Funds	13,737,583	0	13,737,583	0		
Due from Other Governments	64,998,666	26,167,111	64,998,666	26,167,111		
Due from Component Unit	4,073,641	0	4,073,641	0		
Total Assets	\$ 200,472,204	\$ 422,735,037	\$ 596,751,218	\$ 26,456,023		
LIABILITIES						
Due to Other Funds	\$ 169,746,064	\$ 0	\$ 169,746,064	\$ 0		
Due to Other Governments	4,100,649	1,482,012	4,100,649	1,482,012		
Due to Component Unit	0	4,189,466	0	4,189,466		
Due to Individuals and/or Organizations	16,727,906	405,563,559	422,806,920	(515,455)		
Advances Payable	9,800,000	11,500,000	0	21,300,000		
Liability Under Securities Lending	97,585	0	97,585	0		
Total Liabilities	\$ 200,472,204	\$ 422,735,037	\$ 596,751,218	\$ 26,456,023		
COUNTY PREDATORY CONTROL FUND						
ASSETS						
Cash and Pooled Investments	\$ 45,635	\$ 455,108	\$ 462,496	\$ 38,247		
LIABILITIES						
Due to Individuals and/or Organizations	\$ 45,635	\$ 455,108	\$ 462,496	\$ 38,247		
STATE PARK DAMAGE DEPOSIT FUND						
ASSETS						
Cash and Pooled Investments	\$ 16,610	\$ 12,501	\$ 26,987	\$ 2,124		
LIABILITIES						
Due to Individuals and/or Organizations	\$ 16,610	\$ 12,501	\$ 26,987	\$ 2,124		
ADJUTANT GENERAL FUND						
ASSETS						
Cash and Pooled Investments	\$ 118,796	\$ 1,800	\$ 763	\$ 119,833		
LIABILITIES						
Due to Individuals and/or Organizations	\$ 118,796	\$ 1,800	\$ 763	\$ 119,833		

	BALANCE			BALANCE		
	JULY 1,			JUNE 30,		
	2001	ADDITIONS	DEDUCTIONS	2002		
ENVIRONMENTAL CASH BOND FUND						
ASSETS						
Cash and Pooled Investments	\$ 285,753	\$ 50,564	\$ 43,425	\$ 292,892		
LIABILITIES						
Due to Individuals and/or Organizations	\$ 285,753	\$ 50,564	\$ 43,425	\$ 292,892		
DEPARTMENT OF REVENUE FUND						
ASSETS						
Cash and Pooled Investments	\$ 34,431,869	\$ 1,189,682,763	\$ 1,214,190,876	\$ 9,923,756		
Cash with Trustee	171,187	87,901	171,187	87,901		
Accounts Receivable	145,338,498	63,247,035	145,338,498	63,247,035		
Interest Receivable	39,117	30,587	39,117	30,587		
Trade Receivable	2,067	2,100,539	2,067	2,100,539		
Due from Other Funds	189,260	0	189,260	0		
Total Assets	\$ 180,171,998	\$ 1,255,148,825	\$ 1,359,931,005	\$ 75,389,818		
LIABILITIES						
Due to Other Funds	\$ 104,671,342	\$ 0	\$ 104,671,342	\$ 0		
Due to Other Governments	38,424,732	35,430,979	38,424,732	35,430,979		
Due to Individuals and/or Organizations	36,904,737	1,219,482,076	1,216,663,744	39,723,069		
Liability Under Securities Lending	171,187	235,770	171,187	235,770		
Total Liabilities	\$ 180,171,998	\$ 1,255,148,825	\$ 1,359,931,005	\$ 75,389,818		
STATE LANDS FUND						
ASSETS						
Cash and Pooled Investments	\$ 1,306,949	\$ 78,544,278	\$ 79,540,149	\$ 311,078		
Cash with Trustee	9,335	6,340	9,335	6,340		
Accounts Receivable	4,030,178	1,277,971	4,030,178	1,277,971		
Interest Receivable	2,133	2,206	2,133	2,206		
Trade Receivable	113	0	113	0		
Total Assets	\$ 5,348,708	\$ 79,830,795	\$ 83,581,908	\$ 1,597,595		
LIABILITIES						
Due to Other Funds	\$ 4,029,698	\$ 0	\$ 4,029,698	\$ 0		
Due to Other Governments	480	15,401	480	15,401		
Due to Individuals and/or Organizations	1,309,195	79,815,394	79,542,395	1,582,194		
Liability Under Securities Lending	9,335	0	9,335	0		
Total Liabilities	\$ 5,348,708	\$ 79,830,795	\$ 83,581,908	\$ 1,597,595		

(continued)

Combining Statement of Changes in Fiduciary Assets and Liabilities

Agency Funds

For the Year Ended June 30, 2002

(Concluded)

	BALANCE			BALANCE	
	JULY 1,			JUNE 30,	
	2001	ADDITIONS	DEDUCTIONS	2002	
FUNDS HELD FOR INDIVIDUALS					
ASSETS					
Cash and Pooled Investments	\$ 8,356,056	\$ 86,054,870	\$ 83,420,591	\$ 10,990,335	
LIABILITIES					
Due to Individuals and/or Organizations	\$ 8,356,056	\$ 86,054,870	\$ 83,420,591	\$ 10,990,335	
TOTAL-ALL AGENCY FUNDS					
ASSETS					
Cash and Pooled Investments	\$ 162,102,920	\$ 1,751,351,204	\$ 1,891,505,553	\$ 21,948,571	
Cash with Trustee	278,107	94,241	278,107	94,241	
Accounts Receivable	149,368,676	64,525,006	149,368,676	64,525,006	
Trade Receivable	3,358	2,100,539	3,358	2,100,539	
Interest Receivable (net)	63,549	51,399	63,549	51,399	
Due from Other Funds	13,926,843	0	13,926,843	0	
Due from Other Governments	64,998,666	26,167,111	64,998,666	26,167,111	
Due from Component Units	4,073,641	0	4,073,641	0	
Total Assets	\$ 394,815,760	\$ 1,844,289,500	\$ 2,124,218,393	\$ 114,886,867	
LIABILITIES					
Due to Other Funds	\$ 278,447,104	\$ 0	\$ 278,447,104	\$ 0	
Due to Other Governments	42,525,861	36,928,392	42,525,861	36,928,392	
Due to Component Unit	0	4,189,466	0	4,189,466	
Due to Individuals and/or Organizations	63,764,688	1,791,435,872	1,802,967,321	52,233,239	
Advances Payable	9,800,000	11,500,000	0	21,300,000	
Liability Under Securities Lending	278,107	235,770	278,107	235,770	
Total Liabilities	\$ 394,815,760	\$ 1,844,289,500	\$ 2,124,218,393	\$ 114,886,867	

Statistical Section

(Unaudited)



South Pass City Historic Site, South Pass City, WY
Photo Credit: State Parks & Cultural Resources

General Fund Expenditures and Other Financing Uses

For the Fiscal Years 1993 through 2002

	1993	1994	1995	1996
General Government	\$ 42,154,998	\$ 41,810,371	\$ 52,019,889	\$ 43,605,975
Business Regulation	11,690,454	6,272,271	2,877,950	3,183,711
Education	168,808,471	89,614,480 ¹	96,555,490	96,687,318
Health Services	265,331,063	270,214,891	254,961,446	295,025,579
Law, Justice and Safety	44,882,482	49,627,790	52,458,876	53,671,075
Employment	28,939,780	29,496,366	28,501,620	29,000,377
Recreation & Resource Development	31,893,817	37,855,770	37,107,996	37,210,536
Social Services	80,997,901	83,020,561	82,747,104	78,311,897
Capital Outlay	5,474,990	0	0	0
Operating Transfers Out	19,555,488	179,997,000 ¹	173,031,423	147,146,744
TOTAL EXPENDITURES	\$ 699,729,444	\$ 787,909,500	\$ 780,261,794	\$ 783,843,212

1. Payments to the University of Wyoming for education expenses after fiscal year 1993 are classified as operating transfers out rather than education expenditures.

1997	1998	1999	2000	2001	2002
48,425,404 \$	50,143,924 \$	70,284,767 \$	68,047,551 \$	61,862,543 \$	68,753,256
3,068,434	3,251,831	3,150,087	3,480,064	4,163,961	5,425,659
100,713,503	104,939,101	111,839,760	120,740,103	248,856,469	256,965,819
296,042,387	319,381,166	321,810,653	339,447,346	375,434,202	413,105,142
59,166,679	63,836,641	70,670,794	79,973,581	170,390,903	129,138,236
26,985,702	27,525,021	29,611,459	34,725,135	39,893,205	43,539,513
40,222,326	38,522,414	29,478,576	30,666,114	44,582,124	53,451,209
70,087,849	65,512,125	69,677,509	71,995,171	81,278,789	96,045,869
0	0	0	0	0	3,251,293
163,403,893	142,499,028	127,069,219	195,117,868	213,633,476	116,588,123
808,116,177 \$	815,611,251 \$	833,592,824 \$	944,192,933 \$	1,240,095,672 \$	1,186,264,119

General Fund Revenues and Other Financing Sources

For the Fiscal Years 1993 through 2002

	1993	1994	1995	1996
Taxes	\$ 258,581,891	\$ 250,362,427	\$ 285,168,183	\$ 293,642,471
Federal Mineral Royalties	0	0	0	0
Licenses & Permits	1,207,468	2,138,350	2,515,296	3,101,974
Fines & Forfeitures	3,344,141	1,755,864	2,311,438	504,564
Use of Property	0	0	0	0
Investment Income	4,432,341	4,896,365	3,584,516	4,180,876
Change in Fair Value of Investments	0	0	0	0
Interest from Other Funds	110,302,418	106,465,658	116,469,766	98,490,519
Charges for Sales & Services	11,519,599	8,250,779	10,458,737	11,215,324
Revenue from Others	9,441,239	10,365,557	9,205,329	10,437,192
Federal	263,938,629	282,968,879	263,360,582	304,209,359
Miscellaneous	878,538	5,406,831	184,800	1,058,033
Operating Transfers In	55,920,606	83,259,668	58,270,856	59,621,743
General Fixed Assets Acquired				
Under Capital Leases	0	0	0	0
TOTAL REVENUES	\$ 719,566,870	\$ 755,870,378	\$ 751,529,503	\$ 786,462,055

1997	1998	1999	2000	2001	2002
\$ 327,510,656	\$ 346,412,986	\$ 323,722,270	\$ 418,166,839	\$ 459,648,354	\$ 465,730,547
0	0	0	0	0	2,000,000
2,656,760	3,217,739	3,341,732	3,516,353	4,882,193	5,014,576
1,030,379	4,280,461	4,703,713	3,646,750	1,109,508	3,111,192
0	0	1,843,015	2,100,307	1,813,275	1,691,820
6,388,947	84,362,157	2,669,064	42,996,846	54,185,553	34,014,272
0	0	(35,570,793)	(86,759,160)	111,833,125	4,358,140
107,781,238	105,155,894	105,687,874	113,591,175	98,079,559	86,211,970
13,803,984	15,591,048	18,218,948	20,429,500	19,336,114	23,893,023
10,659,766	10,278,846	10,336,431	11,446,274	11,508,006	19,836,434
287,141,965	300,303,891	322,767,894	351,712,388	383,707,760	427,613,568
1,153,515	1,408,484	259,901	573,238	88,121	60,380
63,039,002	34,057,324	61,495,282	53,749,640	52,674,435	84,050,089
0	0	0	0	60,949,416	241,589
\$ 821,166,212	\$ 905,068,830	\$ 819,475,331	\$ 935,170,150	\$ 1,259,815,419	\$ 1,157,827,600

Property Tax Levies and Collections

For the Fiscal Years 1993 through 2002
(in thousands)

	1993		1994		1995	
TOTAL PROPERTY TAX LEVIES	\$	74,101	\$	75,495	\$	74,781
Current Tax Collections		73,533		73,590		73,999
Delinquent Tax Collections		2,323		2,252		1,109
TOTAL TAX COLLECTIONS	\$	75,856	\$	75,842	\$	75,108
Outstanding Delinquent Taxes	\$	N/A	\$	N/A	\$	6,804
Percentage of Current Taxes Collected		99.23%		97.48%		98.95%
Ratio of Total Tax Collections to Total Tax Levy		102%		100%		100%

1996	1997	1998	1999	2000	2001	2002
\$ 77,081	\$ 85,750	\$ 89,298	\$ 84,306	\$ 94,762	\$ 126,505	\$ 134,031
72,629	76,640	83,752	85,172	87,885	102,129	121,138
1,436	1,078	1,117	1,194	2,263	2,883	2,540
\$ 74,065	\$ 77,718	\$ 84,869	\$ 86,366	\$ 90,148	\$ 105,012	\$ 123,678
\$ 5,075	\$ 5,766	\$ 6,035	\$ 7,100	\$ 7,954	\$ 4,713	\$ 7,254
94.22%	89.38%	93.79%	101.03%	92.74%	80.73%	90.38%
96%	91%	95%	102%	95%	83%	92%

Assessed Value of Property

For the Fiscal Years 1993 through 2002

	1993	1994	1995	1996
Mineral Production Assessed Value	\$ 3,619,999,037	\$ 3,522,474,856	\$ 3,316,362,145	\$ 3,298,317,781
Other State Assessed Value	510,247,582	573,301,185	569,048,455	608,106,439
Locally Assessed Property	2,044,803,275	2,195,437,266	2,346,344,059	2,516,976,635
TOTAL ASSESSED VALUATION	\$ 6,175,049,894	\$ 6,291,213,307	\$ 6,231,754,659	\$ 6,423,400,855

EXEMPTIONS:

Veterans	\$ 18,069,305	\$ 18,959,180	\$ 21,565,449	\$ 21,771,307
TOTAL EXEMPTIONS	\$ 18,069,305	\$ 18,959,180	\$ 21,565,449	\$ 21,771,307

Source: Department of Revenue

1997		1998		1999		2000		2001		2002	
\$	3,876,129,226	\$	4,017,611,483	\$	3,435,709,958	\$	4,075,053,783	\$	6,407,060,245		6,738,726,062
	603,697,690		612,176,256		619,323,267		673,778,242		668,403,966		710,115,646
	2,666,042,396		2,811,683,200		2,970,445,155		3,148,024,245		3,466,632,189		3,720,465,219
\$	7,145,869,312	\$	7,441,470,939	\$	7,025,478,380	\$	7,896,856,270	\$	10,542,096,400		11,169,306,927
\$	20,448,667	\$	18,694,671	\$	16,101,855	\$	16,370,039	\$	16,233,197		15,410,469
\$	20,448,667	\$	18,694,671	\$	16,101,855	\$	16,370,039	\$	16,233,197		15,410,469

Property Taxes Imposed Direct & Overlapping Governments

For the Fiscal Years 1993 through 2002

	1993	1994	1995	1996
*State	\$ 74,100,597	\$ 75,494,558	\$ 74,781,056	\$ 77,080,810
**Counties	84,369,340	85,582,325	72,148,611	74,296,778
Cities and Towns	6,543,642	7,190,361	7,752,612	8,258,929
Local School Districts	246,692,311	251,484,801	247,019,807	260,236,278
Other Districts	15,918,079	16,892,296	28,305,367	30,137,947
TOTAL PROPERTY TAXES LEVIED	\$ 427,623,969	\$ 436,644,341	\$ 430,007,453	\$ 450,010,742

*For School Foundation Program

**Includes county-wide special districts

Source: Department of Revenue

1997	1998	1999	2000	2001	2002
\$ 85,750,432	\$ 89,297,651	\$ 84,305,740	\$ 94,762,275	\$ 126,505,154	\$ 134,031,683
82,396,281	85,770,333	81,070,433	91,245,828	121,296,576	128,367,852
8,962,071	9,419,268	9,642,311	10,189,213	10,958,413	11,386,697
299,361,597	281,722,674	267,197,042	297,403,302	392,218,818	402,756,644
32,582,131	34,350,671	32,700,965	35,821,372	44,955,700	46,910,113
\$ 509,052,512	\$ 500,560,597	\$ 474,916,491	\$ 529,421,990	\$ 695,934,661	\$ 723,452,989

Revenue Bond Coverage

State of Wyoming

(Excluding the University of Wyoming and Wyoming Building Corporation)

For the Fiscal years 1993 through 2002

Foundation Program Federal Mineral Royalties Pledged

	1993	1994	1995	1996
Gross Revenues	\$ 75,110,407	\$ 116,400,000	\$ 81,879,147	\$ 79,346,875

NET REVENUE AVAILABLE

FOR DEBT SERVICE	\$ 75,110,407	\$ 116,400,000	\$ 81,879,147	\$ 79,346,875
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Debt Service Requirements:

Principal	\$ 305,000	\$ 750,000	\$ 520,000	\$ 820,000
Interest	1,767,134	1,738,987	1,549,525	3,175,900

TOTAL DEBT SERVICE REQUIREMENTS

	\$ 2,072,134	\$ 2,488,987	\$ 2,069,525	\$ 3,995,900
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Coverage	36.25	46.77	39.56	19.86
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Source: Bond offering Circular, State Treasurer

1997	1998	1999	2000	2001	2002
\$ 87,360,557	\$ 88,090,399	\$ 94,584,571	\$ 93,504,823	\$ 127,580,377	\$ 128,427,235
\$ 87,360,557	\$ 88,090,399	\$ 94,584,571	\$ 93,504,823	\$ 127,580,377	\$ 128,427,235
\$ 820,000	\$ 855,000	\$ 895,000	\$ 950,000	\$ 990,000	\$ 1,045,000
3,140,690	3,244,888	2,916,343	3,012,480	2,961,810	2,906,998
\$ 3,960,690	\$ 4,099,888	\$ 3,811,343	\$ 3,962,480	\$ 3,951,810	\$ 3,951,998
22.06	21.49	24.82	23.60	32.28	32.50

Wyoming Nonagricultural Wage and Salary Employment

For the Calendar Year 1992 through 2001

(Employment in thousands)

	1992	1993	1994
Total Wage and Salary Employment	205.6	210.0	216.8
Mining	17.6	17.8	17.8
Construction	11.5	12.3	13.6
Manufacturing	9.3	9.6	9.9
Transportation, Communication & Public Utilities	14.4	14.2	14.0
Wholesale Trade	6.9	6.9	7.2
Retail Trade	40.0	41.5	43.1
Finance, Insurance & Real Estate	7.3	7.7	7.9
Services	41.8	42.8	45.3
Total Government	56.8	57.2	58.0

Wyoming Labor Force Annual Averages

For the Calendar year 1992 through 2001

	1992	1993	1994
Labor Force	238,895	241,387	251,696
Employment	225,256	228,157	238,308
Unemployment	13,639	13,230	13,388
Unemployment Rate	5.7%	5.5%	5.3%

Source: Dept. of A&I Economic Analysis Division

1995	1996	1997	1998	1999	2000	2001
219.4	221.2	224.5	228.3	233.1	239.4	245.6
17.0	15.9	16.8	16.8	15.9	17.2	19.5
14.2	14.2	15.2	16.0	17.3	17.6	17.8
9.7	10.8	10.8	11.0	11.1	11.4	11.2
13.7	13.9	13.9	13.9	14.4	14.4	14.1
7.4	7.4	7.7	7.7	7.7	7.7	8.0
44.2	44.8	44.6	45.1	45.7	46.8	47.2
7.9	7.9	8.2	8.4	8.0	8.1	8.3
47.5	48.2	49.2	50.9	53.6	55.4	57.8
57.8	58.1	58.1	58.5	59.4	60.8	61.7

1995	1996	1997	1998	1999	2000	2001
255,336	256,198	251,288	256,563	262,069	266,945	271,262
243,152	243,343	238,520	244,269	249,323	256,568	260,596
12,184	12,855	12,768	12,294	12,746	10,377	10,666
4.8%	5.0%	5.1%	4.8%	4.9%	3.9%	3.9%

WYOMING PERSONAL INCOME AND EARNINGS

FOR THE CALENDAR YEARS 1993 THROUGH 2002

	1993	1994	1995	1996
Total Personal Income (in thousands)	\$ 9,515,136	\$ 9,954,215	\$ 10,293,195	\$ 10,608,905
Population (persons)	473,081	480,283	485,167	488,167
Per Capita Personal Income (dollars)	\$ 20,113	\$ 20,726	\$ 21,216	\$ 21,732
Derivation of Total Personal Income				
Earnings by place of work	\$ 6,707,754	\$ 6,911,138	\$ 7,034,020	\$ 7,115,691
LESS: Personal contribution for Social Insurance	398,478	422,824	436,826	446,773
PLUS: Adjustment for Residence	(16,718)	(20,310)	(20,297)	(19,103)
EQUALS: Net Earnings By Place of Residence	6,292,558	6,468,004	6,576,897	6,649,815
PLUS: Dividends, Interest, and Rent	2,046,675	2,244,811	2,404,295	2,566,540
PLUS: Transfer Payments	1,175,903	1,241,400	1,312,003	1,392,550
Earnings By Place of Work				
Wage and Salary Disbursements	\$ 4,845,730	\$ 5,090,835	\$ 5,246,876	\$ 5,391,541
Other Labor Income	752,376	788,423	761,499	747,188
Proprietors' Income	1,109,648	1,031,880	1,025,645	976,962
Farm Proprietors' Income	191,958	33,511	22,517	(116)
Non-farm Proprietors' Income	917,690	998,369	1,003,128	977,078
Earnings By Industry				
Farm, Agricultural, and Military	1 \$ 54,185	1 \$ 50,041	2 \$ 218,590	2 \$ 210,260
Agricultural	0	0	0	0
Mining	1,070,709	1,129,740	1,093,728	1,070,725
Construction	442,284	518,099	515,579	548,169
Manufacturing	315,113	335,286	332,867	409,989
Transportation and Public Utilities	647,106	656,554	649,184	643,918
Trade	829,333	880,903	922,840	929,197
Finance, Insurance, and Real Estate	284,615	308,915	305,970	328,763
Services	1,122,028	1,189,483	1,278,810	1,317,233
Government and Government Enterprises	1,698,222	1,744,091	1,799,170	1,815,873

Source: Dept. of A&I Economic Analysis Division

1 Farm and Agricultural Only

2 Farm, Agricultural, & Military

3 Farm and Agricultural listed separately

* 2001 & 2002 Forecast Figures

1997		1998		1999		2000		2001*		2002*	
\$	11,433,416	\$	12,129,495	\$	12,854,561	\$	13,716,821	\$	14,544,084	\$	15,234,000
	489,451		490,787		491,780		494,001		494,423		496,440
\$	2,330	\$	24,714	\$	26,139	\$	27,767	\$	29,416	\$	30,686
\$	7,573,976	\$	7,905,318	\$	8,469,027	\$	9,015,331	\$	9,644,738	\$	10,146,000
	464,164		493,014		512,934		538,454		581,530		617,000
	(16,767)		(19,295)		(22,918)		(33,317)		(36,407)		(39,000)
	7,093,045		7,393,009		7,933,175		8,443,560		9,026,801		9,490,000
	2,898,304		3,264,412		3,401,557		3,673,048		3,788,302		3,876,000
	1,442,067		1,472,074		1,519,829		1,600,213		1,728,981		1,868,000
\$	5,687,865	\$	5,991,598	\$	6,332,027	\$	6,771,351	\$	7,250,876	\$	7,557,000
	720,121		732,893		765,689		823,130		891,817		966,000
	1,165,990		1,180,827		1,371,311		1,420,850		1,502,045		1,623,000
	106,074		(6,980)		78,915		19,027		55,033		96,000
	1,059,916		1,187,807		1,292,396		1,401,823		1,447,012		1,527,000
2 \$	217,570	2 \$	222,660	2 \$	233,070	2 \$	242,760	2 \$	257,690	3 \$	179,000
	0		0		0		0		0	3	84,000
	1,129,845		1,165,660		1,121,954		1,339,907		1,430,031		1,469,000
	563,417		625,725		725,381		768,814		833,862		897,000
	402,399		421,944		433,120		478,176		483,365		470,000
	671,481		721,962		747,138		760,404		764,325		781,000
	980,976		1,037,743		1,087,130		1,215,590		1,215,590		1,254,000
	368,211		408,548		473,160		446,611		476,136		513,000
	1,383,048		1,483,768		1,663,767		1,796,453		1,952,212		2,061,000
	1,845,275		1,913,627		1,995,685		2,107,283		2,268,843		2,439,000

Wyoming Gross State Product

For the Calendar Years 1993- through 2002

(in millions)

Industry	1993	1994	1995	1996	1997	1998
Total Gross State Product	14,114	14,400	14,920	15,879	16,244	16,420
Agriculture, forest., fish	477	359	354	349	473	373
Mining	4,173	3,874	3,857	4,239	3,976	3,548
Construction	519	623	638	694	734	823
Manufacturing	650	686	720	994	1,048	1,116
Transportation & utilities	2,022	2,177	2,290	2,255	2,300	2,403
Wholesale trade	438	516	540	568	619	658
Retail trade	967	1,035	1,082	1,136	1,185	1,267
F.I.R.E.	1,446	1,603	1,656	1,779	1,906	2,069
Services	1,397	1,488	1,605	1,661	1,748	1,834
Government	2,029	2,097	2,178	2,204	2,253	2,329

2001, & 2002 Are Forecast Figures

2001 & 2002 Breakdown Not Available (NA)

Population by Age with Percent Change

For the Calendar Year 1992 through 2001

Age:	1992	1993	1994	1995	1996	1997	1998
0-4	33,791	33,333	32,814	31,945	31,452	30,993	30,678
5-9	38,520	37,253	36,430	35,478	34,609	33,973	33,549
10-14	41,493	42,264	42,404	41,880	41,047	39,915	38,640
15-19	37,093	38,456	40,022	41,556	42,796	43,498	43,948
20-24	30,576	32,106	33,495	34,438	34,700	35,153	35,622
25-29	28,083	26,680	25,944	25,912	26,545	27,064	27,657
30-34	37,794	36,040	34,240	32,018	29,565	27,219	25,535
35-39	41,856	41,843	41,554	40,820	39,495	37,523	35,429
40-44	37,320	38,871	40,495	41,616	42,343	42,293	41,813
45-49	28,498	30,096	32,100	34,127	36,564	37,119	38,214
50-54	21,948	23,482	24,799	25,894	26,539	28,969	30,249
55-59	18,619	19,385	20,368	21,135	21,824	22,523	23,820
60-64	18,295	18,285	18,302	18,508	18,709	19,080	19,671
65-69	15,905	16,300	16,453	16,588	16,621	16,653	16,397
70-74	12,855	13,131	13,502	13,810	13,947	14,080	14,216
75-79	9,689	9,877	10,036	10,221	10,456	10,790	11,039
80-84	6,199	6,467	6,609	6,776	6,977	7,140	7,306
85+	4,957	5,164	5,415	5,725	5,896	6,046	6,262
Total	463,491	469,033	474,982	478,447	480,085	480,031	480,045

Source: Dept of A&I Economic Analysis Division

1999	2000	2001	2002
17,457	19,294	20,104	20,928
461	454	N/A	N/A
3,845	4,698	N/A	N/A
962	1,014	N/A	N/A
1,167	1,333	N/A	N/A
2,551	2,626	N/A	N/A
715	733	N/A	N/A
1,327	1,394	N/A	N/A
1,956	2,286	N/A	N/A
2,021	2,166	N/A	N/A
2,451	2,589	N/A	N/A

Percent Change

1999	2000	2001	2000-2001	1992-2001
30,377	30,940	31,145	0.66%	-7.83%
32,853	34,127	33,719	-1.20%	-12.46%
37,557	38,376	37,917	-1.20%	-8.62%
43,655	41,903	41,402	-1.20%	11.62%
36,149	33,455	33,659	0.61%	10.08%
28,083	30,084	29,699	-1.28%	5.75%
24,490	29,770	29,389	-1.28%	-22.24%
33,306	36,482	36,016	-1.28%	-13.95%
41,039	42,283	41,742	-1.28%	11.85%
39,318	40,701	41,630	2.28%	46.08%
31,822	33,378	34,140	2.28%	55.55%
24,889	24,935	25,504	2.28%	36.98%
20,434	19,655	20,104	2.28%	9.89%
16,222	16,598	16,788	1.14%	5.55%
14,218	14,745	14,914	1.15%	16.02%
11,248	11,808	11,943	1.14%	23.26%
7,478	7,807	7,896	1.14%	27.38%
6,464	6,735	6,812	1.14%	37.42%
479,602	493,782	494,419		

Domestic Financial Institutions Deposits

For the Calendar Years 1993 through 2002

	1993	1994	1995	1996
National Banks	\$ 1,763,772,000	\$ 2,537,404,000	\$ 3,212,129,000	\$ 3,823,392,000
Percentage Change	-1.61%	43.86%	26.59%	19.03%
State Chartered Banking Institutions				
Commercial Banks	\$ 2,750,305,000	\$ 2,777,970,000	\$ 2,805,670,000	\$ 2,932,544,000
Percentage Change	5.56%	1.01%	1.00%	4.52%
Federally Chartered Credit Unions	\$ 347,747,000	\$ 378,862,000	\$ 384,564,408	\$ 455,262,352
Percentage Change	8.68%	8.95%	1.51%	18.38%
TOTAL DEPOSITS	\$ 4,861,824,000	\$ 5,694,236,000	\$ 6,402,363,408	\$ 7,211,198,352

*June 30, 2002 figures used

Source: National and State Chartered-Dept. of Audit, Division of Banking
Federal-National Credit Union Administration

1997	1998	1999	2000	2001	2002
\$ 4,473,632,000	\$ 5,513,700,000	\$ 3,469,063,000	\$ 4,721,734,000	\$ 3,208,417,000	\$ 3,483,208,000 *
17.01%	23.25%	-37.08%	36.11%	-32.05%	8.56%
\$ 2,315,809,000	\$ 2,336,754,000	\$ 2,592,812,000	\$ 2,599,019,000	\$ 2,950,301,000	\$ 3,938,239,000 *
-21.03%	0.90%	10.96%	0.24%	13.52%	33.49%
\$ 505,143,866	\$ 556,881,161	\$ 621,643,753	\$ 646,894,164	\$ 679,543,306	\$ 821,398,037 *
10.96%	10.24%	11.63%	4.06%	5.05%	20.88%
\$ 7,294,584,866	\$ 8,407,335,161	\$ 6,683,518,753	\$ 7,967,647,164	\$ 6,838,261,306	\$ 8,242,845,037

State Government Authorized Full-time Positions and Number of Active Employees

(Excluding the University of Wyoming,
Wyoming Community Development Association,
Wyoming Business Council, and Wyoming Building Corporation)

AGENCY	1 FULL-TIME AUTHORIZED JULY, 2002	2 ACTIVE EMPLOYEES		CHANGE	REGULAR EARNINGS AS OF DECEMBER 31, 2001	
		JULY, 2001	JULY, 2002		REG \$	OT \$
Governor	16	21	23	2	\$ 160,935	\$ 0
Secretary of State	24	24	26	2	548,994	22,026
State Auditor	23	23	28	5	707,322	431
State Treasurer	17	20	20	0	567,905	0
Department of Education	96	122	134	12	2,826,758	1,744
Administration & Information	359	372	392	20	10,401,990	208,913
Adjutant General	136	169	181	12	3,734,846	39,310
Public Defender	47	64	69	5	473,177	0
Agriculture	73	89	93	4	2,330,408	10,726
Revenue	128	168	178	10	3,408,275	1,826
Attorney General	176	221	225	4	4,606,704	475,317
Real Estate Commission	4	4	4	0	156,223	0
Prof Teachers Standard Board	6	8	8	0	184,395	245
Environmental Quality	213	227	242	15	7,791,590	4,232
Department of Audit	98	99	108	9	2,909,057	0
Public Service Commission	31	39	43	4	980,423	6,060
Department of State Parks & Cultural Resource	194	197	208	11	5,045,586	36,196
Department of Employment	537	621	659	38	15,504,557	151,816
Workforce Development	1	1	1	0	0	0
Water Development Commission	21	18	19	1	836,656	0
Cosmetology Board	1	1	1	0	46,917	0
State Engineer	100	137	142	5	2,395,136	11,010
Pari-Mutuel Board	3	3	3	0	120,892	1,499
Game & Fish	322	360	395	35	12,989,273	62,731
Fire Prevention	31	30	31	1	802,888	128
Geological Survey	16	18	23	5	536,930	0
Insurance Department	25	28	28	0	797,525	0
Transportation	2,126	2,299	2,473	174	60,965,891	3,262,580
Health	1,394	1,794	2,079	285	34,303,431	605,548
Family Services	655	852	918	66	18,043,713	109,210
Livestock Board	15	17	20	3	390,284	2,726
Medical Licensing Board	3	4	4	0	196,874	676
Nursing Board	7	7	7	0	182,477	0
Oil & Gas Commission	30	37	43	6	1,151,732	0
Community College Commission	10	15	20	5	293,656	0
Pharmacy Board	4	3	3	0	139,806	0
State Land & Investment Office	97	102	114	12	2,874,433	170,659
CPA Board	2	1	1	0	48,578	0
Governor's Residence	2	4	4	0	52,798	1,369
Retirement	20	22	23	1	578,566	82
Outfitters Board	4	5	5	0	137,033	0
Corrections	930	1,067	1,236	169	20,722,938	1,581,632
Geological Board	1	1	1	0	30,720	3,405
Board of Equalization	7	9	10	1	376,226	0
Environmental Quality Council	3	3	3	0	115,510	1,222
Administrative Hearings	7	8	9	1	110,071	0
GRAND TOTAL	8,009	9,334	10,257	923	\$ 221,484,100	\$ 6,773,419

1 Authorized positions including time-limited & those authorized by the Governor.

Excludes Legislative & Judicial branches and the University of Wyoming. Source: A&I Budget Division

2 Source: Auditor's Office

3 Established by Commission; Legislature does not establish authorizations for this dept.

4 A&I includes central position-pool positions.

5 Employee's Group Insurance move to A&I 07/01/01 increased employee count by 8 and salary by 721,875



Employment Trend

	1992	1993	1994	1995	1996	1997
Labor Force	239,000	241,000	252,000	255,000	256,000	251,000
Total Employment	225,000	228,000	238,000	243,000	243,000	238,000
Unemployment	14,000	13,000	14,000	12,000	13,000	13,000
WY Unemployment Rate	5.9%	5.4%	5.6%	4.7%	5.1%	5.2%
US Unemployment Rate	7.5%	6.9%	6.1%	5.6%	5.4%	4.9%

Based on a Calendar Year.

Source: Dept. of Employment, Research and Planning

Public School Enrollment Grades K-12

Academic Year	Grades K - 3	Grades 4 - 6	Grades 7 - 9	Grades 10 - 12	Total K - 12
1992-93	31,042	24,406	23,919	20,946	100,313
1993-94	30,415	24,472	24,730	21,282	100,899
1994-95	29,244	24,257	24,933	21,880	100,314
1995-96	28,696	23,650	24,878	22,635	99,859
1996-97	28,017	22,799	24,989	22,972	98,777
1997-98	27,214	21,892	24,479	22,919	96,504
1998-99	26,647	21,237	23,856	22,680	94,420
1999-2000	25,849	20,841	22,977	22,216	91,883
2000-01	24,845	20,582	22,182	21,942	89,551
2001-02	24,448	20,377	21,589	21,483	87,897

Based on a School Year.

Source: Dept. of Education

University of Wyoming and Community College Enrollment

	92 - 93	93 - 94	94 - 95	95 - 96	96 - 97	97 - 98
University of Wyoming	12,807	12,460	12,101	11,878	11,821	11,776
Community Colleges: #						
Laramie County - Cheyenne	2,915	2,955	2,886	2,835	2,771	2,759
Eastern - Torrington	1,040	963	937	985	1,018	987
Casper College	3,234	3,236	3,271	3,156	3,268	3,327
Western - Rock Springs	1,937	1,917	2,073	2,096	1,976	1,947
Central - Riverton	1,146	1,154	1,193	1,168	1,352	1,322
Northern - Sheridan	1,946	1,911	1,853	1,957	2,004	1,959
Northwest - Powell	1,907	1,877	1,922	1,894	1,909	1,813
Total University/Colleges	26,932	26,473	26,236	25,969	26,119	25,890

Based on a School Year.

Full-time equivalent enrollment

Source: University of Wyoming, Office of Institutional Analysis & Community College Commission

1998	1999	2000	2001
258,000	262,000	266,945	271,260
246,000	249,000	256,568	260,600
12,000	13,000	10,377	10,660
4.7%	4.9%	3.9%	3.9%
4.5%	4.2%	4.0%	2.8%

98-99	99-00	00-01	01-02
11,902	11,752	11,752	12,291
2,718	2,540	2,555	2,808
952	901	896	926
3,224	3,224	3,137	3,126
1,893	1,934	1,797	1,783
1,342	1,271	1,152	1,232
1,800	1,819	1,801	1,765
1,724	1,637	1,682	1,645
25,555	25,078	24,772	25,576

Department of Employment Workers' Compensation Division

For the Fiscal Years 1993 through 2002
(Concluded)

Year	Premium Income	Total Claims Costs**	Medical Costs*	New Cases	Active Cases
1993	\$ 80,534,978	\$ 74,839,627	\$ 41,454,273	20,796	31,201
1994	101,139,298	76,114,698	41,955,169	19,739	31,959
1995	129,895,774	79,722,240	46,502,553	18,345	32,750
1996	118,829,615	71,491,552	40,306,396	17,875	18,979
1997	125,329,497	67,899,151	41,270,506	17,632	17,991
1998	114,783,822	70,244,838	44,382,700	16,841	16,604
1999	105,189,644	71,552,774	46,145,942	17,429	16,514
2000	106,413,077	76,074,238	48,977,625	17,192	15,719
2001	113,322,893	87,908,960	59,352,560	18,740	15,498
2002	131,447,138	76,152,561	62,017,190	17,460	15,361

*Medical costs are reported on a cash basis

**Total claims include medical costs

Source: Workers Safety, Department of Employment

Department of Employment Workers' Compensation Division

For Fiscal Injury Years 1994 through 2002

	1994	1995	1996	1997
Premium & Investment Revenue	\$ 106,144,655	\$ 132,778,030	\$ 123,802,772	\$ 150,810,028
Unallocated Expenses	\$ 5,453,606	\$ 7,181,774	\$ 7,000,070	\$ 7,552,177
Claims & Expenses	\$ 86,056,707	\$ 105,535,509	\$ 12,332,868	\$ 81,178,623

Cumulative Claims Paid

	1994	1995	1996	1997
Fiscal Injury Year				
2002				
2001				
2000				
1999				
1998				
1997				\$ 18,570,453
1996			\$ 18,966,828	\$ 36,180,961
1995		\$ 21,331,489	\$ 38,909,647	\$ 46,694,610
1994	\$ 20,161,479	\$ 43,014,167	\$ 53,484,223	\$ 59,035,627

The State of Wyoming is responsible for the full amount of claims and does not re-estimate.

Source: State of Wyoming CAFR's
Department of Employment, Workers' Compensation Division

1998	1999	2000	2001	2002
\$ 143,670,754	\$ 114,410,093	\$ 115,845,934	\$ 152,308,941	\$ 158,640,731
\$ 8,143,004	\$ 10,632,539	\$ 12,488,316	\$ 12,084,048	\$ 16,215,705
\$ 71,261,325	\$ 90,424,307	\$ 218,623,041	\$ 115,924,788	\$ 231,235,242

1998	1999	2000	2001	2002
				\$ 31,015,521
			\$ 26,510,356	\$ 51,744,874
		\$ 23,215,398	\$ 47,911,090	\$ 58,170,737
	\$ 20,976,428	\$ 40,874,761	\$ 49,990,036	\$ 55,777,869
\$ 20,933,213	\$ 39,535,331	\$ 47,810,825	\$ 52,912,529	\$ 56,895,753
\$ 36,349,559	\$ 43,352,670	\$ 47,818,574	\$ 50,910,764	\$ 52,972,481
\$ 43,262,725	\$ 47,612,151	\$ 50,717,931	\$ 53,017,191	\$ 54,901,321
\$ 51,377,409	\$ 55,237,941	\$ 57,577,484	\$ 59,489,597	\$ 61,196,028
\$ 62,487,190	\$ 64,893,824	\$ 66,790,041	\$ 68,578,656	\$ 70,702,911

(continued)

Unemployment Benefits Paid and Claimants By Fiscal Year

For the Fiscal Years 1993 through 2002

Year	Amount of Federal Benefits	Number of Federal Claimants	Amount of State Benefits	Number of State Claimants
*1993	\$ 13,847,856	5,899	\$ 26,027,316	10,782
1994	7,213,317	1,799	24,974,927	11,445
1995	1,748,403	499	28,801,526	12,370
1996	1,795,291	449	32,298,920	12,760
1997	1,496,113	418	27,440,217	11,974
1998	1,499,915	325	23,359,300	10,665
1999	1,293,285	178	26,961,076	11,523
2000	1,401,745	279	23,461,096	9,686
2001	1,691,535	324	24,581,668	11,252
2002	2,981,679	319	30,006,160	13,123

Federal Programs include: UCFE, UCX, EB, FSC, EUC, J/TAA, F/TRA, ETA/PSE, CETA/TRA, DUA

*The Emergency Unemployment Compensation (EUC) program began in 1992.

The program was terminated early in fiscal year 1994.

Source: Economic & Administrative Services Division

Trends in AFDC/TANF and Food Stamp Caseloads and Expenditures

For the Fiscal Years 1993 through 2002

YEAR	AFDC/TANF		FOOD STAMPS	
	Total \$ Paid AFDC/TANF	# of Average Monthly Grants	Total \$ Paid Food Stamps	Average Monthly Households
1993	\$ 27,027,129	6,977 *	\$ 26,538,223	12,551
1994	22,257,736 ~	6,326 *	25,922,267	12,527
1995	19,615,682 ~	5,862 *	26,966,296	12,387
1996	17,248,566 ~	5,320 *	24,380,767	11,310
1997	15,653,623 ~	5,815 *	25,660,877	11,943
1998	4,000,602 ~	1,461 *	21,728,868	10,134
1999	2,863,425 ~	1,083 *	20,063,456	9,129
2000	2,306,692	846	18,954,712	8,958
2001	2,069,876	799	19,460,719	9,080
2002	2,258,370	830	21,215,629	9,350
% Increase(Decrease) 1993 To 2002	-91.64%	-88.10%	-20.06%	-25.50%

*Average Monthly Warrants

~Reduction in benefit amount due to legislative directives, and reduction in caseload due to welfare reform (beginning 9/1/93)

Source: Department of Family Services
Report FR007 AF/POWER
Report FR051 FS/EBT

OTHER WYOMING FACTS

Important Dates

- 1867 – Wyoming's first coal mine in Carbon
- 1868 – Wyoming became a territory, and the first state to give women the right to vote.
- 1872 – Yellowstone the first official National Park.
- 1884 – First settlers arrived in Jackson Hole.
- 1890 – Wyoming became the 44th state.
- 1890 – Wyoming's present constitution was adopted.
- 1903 – Wyoming's first State Fair was held in Douglas.
- 1906 – Devils Tower was designated as the first National Monument.
- 1925-1927 – Wyoming's first female Governor, Nellie Tayloe Ross.
- 1994 – Wyoming leads the country in coal production with 3 million tons per week.

Geography

- Area: 97,818 square miles.
- Highest Elevation: Gannett Park - 13,804 ft.
- Lowest Elevation: Belle Fourche River – 3,099 ft

State Motto – Equal Rights

State Bird – Western Meadowlark

State Flower – Indian Paintbrush

State Nickname – Equality State

State Tree – Cottonwood

State Flag – A bison on a blue field bordered in white and red.

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