

STATE OF WYOMING

**COMPREHENSIVE
ANNUAL
FINANCIAL REPORT**

**For Fiscal Year Ended
June 30, 2016**

**Prepared By:
CAFR Division State Auditor's Office**

**Cynthia I. Cloud, CPA
State Auditor**



TABLE OF CONTENTS

INTRODUCTORY SECTION

Letter from the State Auditor.....	6
Government Finance Officers Association Certificate.....	11
Organizational Chart/Principal State Officials	12
Acknowledgements.....	13

FINANCIAL SECTION

Independent Auditor's Report.....	16
Management's Discussion and Analysis.....	19

BASIC FINANCIAL STATEMENTS

Statement of Net Position.....	36
Statement of Activities.....	38
Balance Sheet-Governmental Funds.....	40
Reconciliation of the Balance Sheet to the Statement of Net Position.....	41
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds.....	42
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities.....	43
Statement of Net Position – Proprietary Funds.....	44
Statement of Revenues, Expenses and Changes in Fund Net Position – Proprietary Funds.....	45
Statement of Cash Flows – Proprietary Funds.....	46
Statement of Net Position – Fiduciary Funds.....	47
Statement of Changes in Net Position – Fiduciary Funds.....	48
Statement of Net Position – Component Units.....	49
Statement of Activities – Component Units.....	50
Notes to the Basic Financial Statements.....	51

REQUIRED SUPPLEMENTARY INFORMATION

Budgetary Comparison Schedules

Schedule of Revenues & Expenditures (Budget & Actual) – General Fund.....	118
Schedule of Revenues & Expenditures (Budget & Actual) – Foundation Program Fund.....	123

Pension Plan Information

Cost-Sharing Employer Plans

Schedule of the Proportionate Share of the Net Pension Liability – Public Employee Pension Plan	126
Schedule of Contributions – Public Employee Pension Plan.....	126
Schedule of the Proportionate Share of the Net Pension Liability – Law Enforcement Pension Plan.....	127
Schedule of Contributions – Law Enforcement Pension Plan.....	127
Schedule of the Proportionate Share of the Net Pension Liability – State Patrol, Game & Fish, Warden & Criminal Investigator Pension Plan.....	128
Schedule of Contributions – State Patrol, Game & Fish, Warden & Criminal Investigator Pension Plan.....	128

Single-Employer Plans

Schedule of Changes in the Net Pension Liability & Related Ratios – Judicial Pension Plan.....	130
Schedule of Contributions – Judicial Pension Plan.....	131
Schedule of Changes in the Net Pension Liability & Related Ratios – Air Guard Firefighters Pension Plan.....	132
Schedule of Contributions – Air Guard Firefighters Pension Plan.....	133



Infrastructure Assets Reported Using the Modified Approach – Wyoming Department of Transportation.....	135
--	-----

Notes to Required Supplementary Information.....	138
--	-----

SUPPLEMENTARY INFORMATION

Combining Balance Sheet – Nonmajor Governmental Funds.....	144
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds.....	145
Combining Balance Sheet – Nonmajor Special Revenue Funds.....	146
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Special Revenue Funds.....	150
Combining Balance Sheet – Nonmajor Permanent Trust Funds.....	154
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Permanent Trust Funds.....	155
Schedule of Revenues & Expenditures (Budget & Actual) – Budgeted Nonmajor Special Revenue Funds.....	156
Schedule of Revenues & Expenditures (Budget & Actual) – Budgeted Major Permanent Trust Funds.....	171
Schedule of Revenues & Expenditures (Budget & Actual) – Budgeted Other Governmental Funds.....	172
Combining Statement of Net Position – Nonmajor Enterprise Funds.....	176
Combining Statement of Revenues, Expenses, and Changes in Net Position – Nonmajor Enterprise Funds.....	178
Combining Statement of Cash Flows – Nonmajor Enterprise Funds.....	180
Schedule of Revenues & Expenses (Budget & Actual) – Budgeted Major Enterprise Fund.....	182
Schedule of Revenues & Expenses (Budget & Actual) – Budgeted Nonmajor Enterprise Funds.....	183
Combining Statement of Net Position – Internal Service Funds.....	188
Combining Statement of Revenues, Expenses, and Changes in Net Position – Internal Service Funds.....	190
Combining Statement of Cash Flows – Internal Service Funds.....	192
Schedule of Revenues & Expenses (Budget & Actual) – Budgeted Nonmajor Internal Service Funds.....	194
Combining Statement of Fiduciary Net Position – Pension Trust Funds.....	198
Combining Statement of Changes in Fiduciary Net Position – Pension Trust Funds.....	200
Statement of Fiduciary Net Position – Private-Purpose Trust Fund.....	202
Statement of Changes in Fiduciary Net Position – Private-Purpose Trust Fund.....	202
Schedule of Revenues & Expenditures (Budget & Actual) – Budgeted Private-Purpose Trust Fund.....	203
Combining Statement of Changes in Fiduciary Assets and Liabilities – Agency Funds.....	204
Combining Statement of Net Position – Nonmajor Component Units.....	207
Combining Statement of Activities – Nonmajor Component Units.....	208

STATISTICAL SECTION - (UNAUDITED)

Schedule 1-Changes in Net Position.....	212
Schedule 2-Net Position by Component.....	214
Schedule 3-Fund Balances of Governmental Funds.....	216
Schedule 4-Changes in Fund Balances of Governmental Funds.....	220
Schedule 5-Governmental Activities Tax-Revenues by Source.....	222
Schedule 6-General Governmental Tax-Revenues by Source.....	222
Schedule 7-Revenue Capacity.....	223
Schedule 8-Major Own Source Revenue-Mineral Severance Taxes.....	224
Schedule 9-Revenue Rates.....	225
Schedule 10-Revenue Rates for Mineral Severance Tax.....	226
Schedule 11-Sales Tax Collections by Industry.....	228
Schedule 12-Sales Tax Collections for Retail, Accommodation and Food Service Sectors.....	230
Schedule 13-Use Tax Collections by Industry.....	232
Schedule 14-Revenue Base-Assessed Value of Property.....	234
Schedule 15-Locally Assessed Value and Estimated Actual Value of Taxable Property.....	236
Schedule 16-State Assessed Value and Estimated Actual Value of Taxable Property.....	238
Schedule 17-School Foundation 12-Mill Property Tax Collections.....	239
Schedule 18-Principal Mineral Production Tax Payers.....	240
Schedule 19-Principal Non-Mineral Tax Payers.....	241
Schedule 20-Revenue Bond Coverage.....	242
Schedule 21-Legal Debt Margin.....	244
Schedule 22-Ratios of Outstanding Debt by Type.....	246



Schedule 23-Demographic and Economic Statistics.....	248
Schedule 24-Personal Income by Major Source.....	250
Schedule 25-Principal Employers by Industry.....	252
Schedule 26-Capital Asset Statistics by Functional Category and by Fund Class.....	254
Schedule 27-State Government Authorized Full-Time Positions and Number of Active Employees.....	258
Schedule 28-Operating Indicators by Function/Program.....	260
Schedule 29-Department of Workforce Services, Workers' Compensation Division.....	264
Schedule 30-Department of Workforce Services, Workers' Compensation Division.....	265
Schedule 31-Trends in AFDC/TANF and Food Stamp Caseloads and Expenditures.....	266
Other Wyoming Facts.....	267





INTRODUCTORY SECTION



State of Wyoming

State Auditor's Office

Cynthia I. Cloud, CPA

State Auditor

Sandy L. Urbanek, PMP

Deputy State Auditor

State Capitol, Suite 114

Cheyenne, WY 82002

Telephone: (307) 777-7831

Fax: (307) 777-6983

E-mail: SAOAdmin@wyo.gov

December 16, 2016

TO: The Honorable Matthew H. Mead, Governor,
Members of the Legislature, and the
Citizens of the State of Wyoming:

It is my privilege to present the Comprehensive Annual Financial Report (CAFR) of the State of Wyoming as of and for the fiscal year ended June 30, 2016. In accordance with law (W.S. 9-1-403(a)(v)) the State Auditor provides annual financial statements prepared in conformance with generally accepted accounting principles (GAAP).

The CAFR is the primary means of reporting the State of Wyoming's financial activities. McGee, Hearne & Paiz, LLP, certified public accountants, has independently audited the State of Wyoming's financial statements. The independent audit is performed annually to provide reasonable assurance that the financial statements of the State of Wyoming are free of material misstatement. The independent audit involves examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the State of Wyoming's financial statements for the fiscal year ended June 30, 2016 are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of the CAFR.

Management's discussion and analysis (MD&A) immediately follow the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

The CAFR consists of representations by the management of each State entity concerning the finances of the State of Wyoming. Responsibility for both the accuracy of the data and the completeness and reliability of the information, including all disclosures, rests with the State. To provide a reasonable basis for making these representations, the State has established an internal control framework that is designed both to protect the State's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the State of Wyoming's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the State's framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. This is the established and accepted standard. The financial statements have been prepared primarily from accounts and records maintained by the State Auditor. To the best of my knowledge and belief, this financial report is complete and reliable in all material respects.

The independent audit of the financial statements of the State of Wyoming is part of a broader, federally mandated "single audit" designed to meet the special needs of federal grantor agencies. The standards governing single audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements involving the administration of federal awards. These reports are available in the State of Wyoming's separately issued Compliance Report.



Profile of the Government

On July 10, 1890, the State of Wyoming, known as the 'Equality State,' was the 44th state admitted to the Union. Located in the Rocky Mountain section of the western United States, Wyoming is bordered on the north by Montana, on the east by South Dakota and Nebraska, on the south by Colorado and Utah, and on the west by Utah, Idaho and Montana. It is the ninth largest state in the United States, containing 97,918 square miles. The U.S. Department of Commerce, Bureau of Economic Analysis put Wyoming's population at 586,107 for 2015. Wyoming is home to two of the country's foremost national parks, Yellowstone National Park and Grand Teton National Park, as well as the first designated national monument, Devil's Tower.

The executive branch of Wyoming government is comprised of a Governor, Secretary of State, State Auditor, State Treasurer, and the Superintendent of Public Instruction, all of whom are elected by statewide vote every four years. The legislative branch of government is comprised of 30 state senators and 60 state representatives. The term of office for senators is four years, with 15 of the members being elected at a general election at which a President of the United States is elected, and the balance are elected at the next general election. The entire body of the House of Representatives is elected every two years for a two-year term.

The State of Wyoming provides a full range of services to its constituents. The principal departments of Wyoming Government are: Administration and Information, Agriculture, Attorney General, Department of Audit, Corrections, Engineer, Environmental Quality, Family Services, Game and Fish, Health, Revenue, State Parks and Cultural Resources, Workforce Services and Enterprise Technology Services.

There are seven entities which are legally separate but considered component units of the State of Wyoming, as the State has significant operational and/or financial relationships with them. The component units' financial data are reported in columns separate from the financial data of the primary government (the State). Those organizations are the University of Wyoming, Wyoming Department of Transportation, Wyoming Community Development Authority, Wyoming Pipeline Authority, Wyoming Infrastructure Authority, Wyoming Business Council, and Wyoming Lottery Corporation. Additional information on all seven of these legally separate entities can be found in Note 1 in the Notes to the Basic Financial Statements.

Budgetary Process

The biennial budget serves as the foundation for the State of Wyoming's financial planning and control. Wyoming statutes require the Governor to prepare and submit a biennial budget to the Legislature every even-numbered year. Budgets are prepared for a biennial period and are augmented, if necessary, with supplemental appropriations during the legislative sessions conducted in odd-numbered years. Budgets are adopted at the division level by agency. The Legislature may add, change, or delete any budget items proposed by the Governor. The Governor may authorize changes and revisions to approved budgets during the budget term, including increasing appropriations in the event of federal revenue above the initial budget approved by the Legislature. Budget-to-actual comparisons are provided in the CAFR for each individual governmental fund class for which an appropriated biennial budget has been adopted. For the General Fund and the Foundation Program Fund, this comparison is presented as part of the Required Supplementary Information. For governmental funds other than the major funds, this comparison is presented in the Supplementary Information section of the CAFR.

Long Term Financial Planning

The State of Wyoming incorporates revenue forecasting for two principal areas: general government operations and public school financing.

For general government the State utilizes the efforts of the Consensus Revenue Estimating Group (CREG). CREG was created by mutual informal agreement between the executive and legislative branches in 1983 as a result of the need for reliable and consistent revenue estimates which could be used by the executive branch and the Legislature in the budgeting process. CREG is composed of members from various professional fields and governmental organizations, including legislative and executive branch representatives.

The CREG Report contains the following information:

(i) Projections for major revenue sources to the General Fund are detailed including sales and use taxes, pooled interest, Permanent Wyoming Mineral Trust Fund interest, and severance taxes.



(ii) The severance tax forecast details projected production, price and expected severance tax receipts for each major mineral and the report shows expected distributions of severance taxes to each fund or account that receives the taxes;

(iii) The federal mineral royalty forecast also details projected production, price and expected royalties for oil, natural gas and coal and details the expected distribution of royalties to each fund or account that receives the royalties;

(iv) The report also projects income derived from investment of the Common School Permanent Land Fund and projects total State-assessed valuations to project the amount of revenue generated by the assessment of twelve mills to support education.

School Finance

The Legislature is required to define the proper combination of educational goods and services every child in Wyoming should receive. The State has a continuing process to determine the resources needed to provide proper combination of educational goods and services and to ensure that school districts have adequate funding to provide those goods and services. The present day funding model is recalibrated every five years. The last recalibration was done in FY 2015 during the 2015 legislative session so the next recalibration will be done in FY 2020.

The funding model consists of three major components:

1. Legislation enacting the model. This includes the statutory language to fund schools, and an appendix, which outlines specific funding decisions made by the Legislature.
2. A set of linked worksheets which compute school and district funding allocations.
3. Additional worksheets developed by the Wyoming Department of Education to distribute funds to the school districts.

The State also has a legislatively approved plan for construction and major maintenance of State education facilities, including for the University of Wyoming.

Major Initiatives

SIPA. During the 2013 Legislative Session, legislation was enacted which created the Strategic Investment Projects Account (SIPA). The source of funding for this initiative was the excess earnings the State Treasurer's Office generated from recognized capital gains. The amount of excess earnings was limited to \$90 million. While the legislation is not specific as to what specific items may be funded, the legislation does indicate the intent is to expend these funds for "one-time" expenditures. The legislature continued deposits of unprofiled investment earnings for one time projects during fiscal year 2014 with \$45 million transferred into the SIPA account. Funds were transferred during fiscal year 2015 to fund the new accounts created during the 2014 Legislative Session as noted below (Large Projects Account, State Facilities Construction Account and School Foundation Program Reserve Account) as well as to contribute \$13.4 million to the Gillette-Madison Project Fund which is discussed below in the Capital Projects section. The Enterprise Technology Services Department received a \$9.8 million appropriation for the Unified Network Buildout during the 2015 Legislative Session. During fiscal year 2016, additional transfers were made as prescribed per the 2014 and 2015 Legislative Sessions that were not noted for specific purposes.

Large Projects Account. This account was created by legislation enacted during the 2014 Legislative Session to provide loans related to economic development projects approved by the state loan and investment board. Funding for this account was a transfer of \$25 million from SIPA. There was no additional funding committed to this account during the 2015 or 2016 Legislative Session and no loans had been applied for or approved at June 30, 2016 or by the date of this letter.

State Facilities Construction Account. During the 2014 Legislative Session, legislation was enacted which created this account. The source of funding was \$20 million transferred from SIPA and \$15.7 million transferred from the General Fund for future Department of Health facility construction. During the 2014 Legislative Session an additional \$20 million was appropriated to this account from the SIPA account to be transferred in fiscal year 2016. 2016 Legislative Session law required \$20 million be transferred back to the General Fund. The Department of Administration and Information has been appropriated \$10.5 million from this account during the 2015 and 2016 Legislative Sessions for the Level I, II and III planning and design for facility improvements at the Wyoming State Hospital and the Wyoming Life Resource Center. These appropriations have been transferred to a capital projects fund where the project expenditures will be incurred and tracked.



Education. The *Hathaway Scholarship Program* awards scholarships designed to provide an incentive for Wyoming students to prepare for and pursue postsecondary education within Wyoming. The higher education program consists of four separate merit scholarships, each with specific eligibility requirements, and a need-based scholarship for eligible students, which supplements the merit awards.

Hathaway Merit Scholarships became available for eligible recipients beginning with the class of 2006 for the fall semester. Distribution of the appropriated funds for the Hathaway Scholarship Program consists of 80% for the Hathaway Merit Scholarships and 20% for the Hathaway Need-Based Scholarships. Hathaway scholarships are for attendance at the Wyoming postsecondary eligible institutions. Hathaway scholarships are not entitlements, and are subject to legislative appropriation. The Legislature has the authority to modify or terminate the Hathaway Scholarship Program at any time and to amend the requirements for eligibility.

The *School Foundation Program Reserve Account* was created by legislation enacted during the 2014 Legislative Session. The source of funding consisted of \$60 million from the General Fund and \$40 million from SIPA. The purpose of this account will be to protect the level of K-12 spending due to economic volatility. There was no additional funding committed during the 2015 or 2016 Legislative Session.

Capital Projects. Major capital outlay items, which are underway or completed this fiscal year include:

- *The Science, Technology, Engineering and Mathematics (STEM) Building—UW-\$50 million.* Construction continues on the Michael B Enzi STEM building which will be contributed to the University of Wyoming upon completion with expenditures totaling \$46.6 million to date.
- *Capitol Building Rehabilitation and Restoration Project-\$290 million.* Construction continued during fiscal year 2016 for the Capitol Building Rehabilitation and Restoration Project with expenditures totaling \$31.1 million to date. During the 2014 Legislative Session, \$259 million was appropriated from the Capitol Building Rehabilitation and Restoration Fund to the Department of Administration & Information for the Capitol Building Rehabilitation and Restoration Project to proceed with level III design and construction for renovation, rehabilitation, restoration and addition to the state capitol building, the Herschler state office building and the connection between the two buildings. An additional \$31 million was appropriated during the 2015 Legislative Session. The Capitol Building Rehabilitation and Restoration project had approximately \$147.2 million in cash available in the Capitol Building Rehabilitation and Restoration Fund at June 30, 2016. The State Treasurer and State Auditor are authorized to utilize interfund loans from the Permanent Wyoming Mineral Trust Fund for deposit to the Capitol Building Rehabilitation and Restoration Fund as necessary to meet appropriations from that fund and contract obligations of the Department of Administration and Information incurred for this project. There were no interfund loans outstanding at June 30, 2016.
- *Gillette-Madison Water Project-\$217.6 million.* The State has also authorized a major water project for the city of Gillette, which is ongoing. The end result of the project will be a reliable water supply for the city. The project is being funded with grant and loan appropriations from the State as well as local government funding from a capital facilities tax. To date the State has committed approximately \$190 million from various sources which include grant funding from the budget reserve account, water development account III, general fund, abandoned mine land funds, strategic investments and project account and loan funding from the permanent mineral trust fund.

State Economy

Wyoming's economic well-being continues to depend primarily on the mineral industry. Revenues to the State of Wyoming come from severance taxes, ad valorem taxes on real and personal property, federal mineral royalties from production on federal lands in Wyoming, and sales and use taxes.

According to the publication *Economic Summary: 2Q2016* which is through the second quarter ending June 30, 2016, prepared by the Division of Economic Analysis of the Department of Administration and Information, the economic data has shown the global economy is facing anemic growth, although the lower oil prices have provided some stimulus. The economic expansion remains firmly intact in the U.S. as the job market continues to post gains, vehicle sales are strong, home sales and prices have recovered and stock markets have hit new highs.

The Division of Economic Analysis in its report indicated that Wyoming's economy has been negatively affected by the low oil prices that continue to take their toll on the energy industry. Wyoming's unemployment rate moved up to 5.6% during the second quarter of 2016, while the U.S unemployment rate remained at 4.9%.



Following is an excerpt from the October 2016 *Wyoming State Government Revenue Forecast Fiscal Year 2017-Fiscal Year 2022* prepared by the Consensus Revenue Estimating Group (CREG):

Largely due to the unprecedented decline in Wyoming coal production in the spring of 2016 combined with low oil and natural gas prices throughout the past fiscal year, severance tax collections in FY 2016 totaled \$533.6 million – the lowest level since FY 2003. The year-over-year reductions in sales and use taxes between FY 2015 and FY 2016 illustrate the magnitude of the reliance of Wyoming's economic activity to the energy extractive industries. Sales and use tax collections, Wyoming's largest single revenue source to the GF, totaled \$432.0 million, or \$112.0 million (20.6%) lower than FY 2015 receipts. FY 2016 also served as the first year since FY 2009 in which no net capital gains were realized by the State Treasurer's Office. As a result, investment income comprised 23.8 percent of total GF receipts, compared to 40.3 percent in FY 2015. In combination, the drop in state revenues from FY 2015 to FY 2016 is the largest single year decline since CREG was established (1983).

For additional information on the State of Wyoming's economy, and the latest CREG revenue projections, the reader is directed to the Division of Economic Analysis of the Department of Administration and Information. The web address is <http://eadiv.state.wy.us>.

Awards and Acknowledgments

The Government Finance Officers Association (GFOA) of the United States and Canada awarded a Certificate of Achievement for Excellence in Financial Reporting to the State of Wyoming for its CAFR for the fiscal year ended June 30, 2015. This was the nineteenth year that the State has received this prestigious award. In order to be awarded a Certificate of Achievement, the State must publish an easily readable and efficiently organized CAFR. This report must satisfy both Generally Accepted Accounting Principles and applicable legal requirements. See a copy of the GFOA certificate on the following page.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement requirements and are submitting it to the GFOA to determine its eligibility for another certificate.

The CAFR represents the responsibility of the State Auditor to give the citizens of Wyoming an accurate picture of the financial condition of their State government. Great strides have been made in the past few years to improve our State's accounting and financial reporting: implementation of GAAP, preparation of the CAFR, an independent audit of our financial statements, and implementation of various Governmental Accounting Standards Board (GASB) standards. All have contributed to better financial management. My appreciation goes out to the Legislature and our staff for making these improvements possible.

In conclusion, I believe this report provides information beneficial in evaluating the financial activity of the State of Wyoming. The State Auditor's Office would like to express our appreciation to the fiscal officers and staff throughout State government for their dedicated efforts in assisting us in the completion of this report.

I would also like to express my thanks to the dedicated staff within the State Auditor's Office, who continue to take great pride in this report. I am proud to have them on my team as we reaffirm our commitment to providing the citizens of Wyoming excellence in financial reporting.

Thank you!

Respectfully submitted,

Cynthia I. Cloud, CPA
State Auditor



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

State of Wyoming

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2015

Executive Director/CEO



ORGANIZATIONAL CHART

AS OF JUNE 30, 2016

Citizens of Wyoming

Legislative

Senate
House of Representatives
Legislative Service Office

Executive

Judicial

Supreme Court
District Courts
Circuit Courts

Secretary of State

Ed Murray, III

State Auditor

Cynthia I. Cloud

Governor

Matthew H. Mead

State Treasurer

Mark Gordon

State Superintendent of Public Instruction

Jillian Balow

State Agencies

Administration & Information
Administrative Hearings, Office of
Agriculture
Attorney General
Audit
Boards
Commissions
Community College Commission
Corrections
Education
Department of Workforce Services
Engineers & Prof Land Surveyors, Board of
Engineer's Office
Enterprise Technology Services
Environmental Quality
Environmental Quality Council
Equalization, Board of
Family Services

Fire Prevention & Electrical Safety
Game and Fish
Geological Survey
Geologists, Board of
Governor's Residence
Health
Homeland Security
Insurance
Lands and Investments, Office of State
Livestock Board
Military Department
Office of Tourism
Outfitters and Professional Guides, Board of
Parole, Board of
Public Defenders
Public Service Commission
Retirement System
Revenue
School Facilities Department
State Parks and Cultural Resources

Water Development Commission
Wildlife and Natural Resource Trust
Workforce Services
Wyoming Oil & Gas Commission

Component Units

University of Wyoming
Wyoming Department of Transportation
Wyoming Business Council
Wyoming Community Development Authority
Wyoming Pipeline Authority
Wyoming Infrastructure Authority
Wyoming Lottery Corporation



ACKNOWLEDGEMENTS

The CAFR Division of the State Auditor's Office prepares the State of Wyoming Comprehensive Annual Financial Report. Staff of the group for the fiscal year 2016 report includes:

Manager	Rhonda Harsy, CPA
Principal Accountant	Colleen Quinn, CPA
Senior Accounting Analyst	Kara Poppe
Senior Accounting Analyst	Mattie Bray, CPA
Accounting Analyst	Katie Smith

Special thanks are also extended to Mr. Robert Dahill, Mr. Ken Dugas, Mrs. Brandy Marrou, Mrs. Stephanie Pickering, Mrs. Brittany Wilson, and staff of McGee, Hearne & Paiz, LLP; staff of the State Treasurer's Office; the Department of Audit; and financial management personnel throughout Wyoming State Government. Preparation of this report would not have been possible without the efforts of these individuals.





FINANCIAL SECTION



INDEPENDENT AUDITOR'S REPORT

Honorable Governor, Members of the Legislature
State of Wyoming
Cheyenne, Wyoming

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the State of Wyoming (the "State"), as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the State's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Wyoming Community Development Authority or the University of Wyoming Foundation (a component unit of the University of Wyoming), which are shown as discretely presented component units. In addition, we did not audit the financial statements of the Wyoming Retirement System, which is shown as a fiduciary fund. Those statements were audited by other auditors, whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the amounts included for the Wyoming Community Development Authority, the University of Wyoming Foundation, and the Wyoming Retirement System, is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the State's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the State's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.



Opinions

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the State, as of June 30, 2016, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 19 through 33, and the Budgetary Comparison Schedules, Pension Plan Information, and Infrastructure Assets Reported Using the Modified Approach Information on pages 116 through 139 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and the other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the State's basic financial statements. The combining and individual nonmajor fund financial statements and the schedules of revenues and expenditures/expenses (budget and actual) on pages 141 through 208 are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and the schedules of revenues and expenditures/expenses (budget and actual) are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedules of revenues and expenditures/expenses (budget and actual) are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Introductory Section on pages 5 through 13 and the Statistical Section on pages 209 through 267 have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

McGee, Hearne & Paiz, LLP

Cheyenne, Wyoming
December 16, 2016





MANAGEMENT'S DISCUSSION AND ANALYSIS



MANAGEMENT'S DISCUSSION AND ANALYSIS

The State Auditor's Office offers readers of the State of Wyoming's financial statements this narrative overview and analysis of the financial activities of the State of Wyoming for the fiscal year ended June 30, 2016. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 6-10 of this report.

Financial Highlights

Government-Wide:

- The assets and deferred outflows of resources of the State of Wyoming exceeded its liabilities and deferred inflows of resources as of June 30, 2016 by \$18.6 billion (reported as net position). This is a decrease of \$0.4 billion from June 30, 2015. Of this amount, \$4.8 billion is unrestricted net position that may be used to meet the government's ongoing obligations. Component units reported net position of \$7.8 billion.

Fund Level:

- As of June 30, 2016, the State of Wyoming's governmental funds reported combined ending fund balances of \$17.6 billion, a decrease of \$0.2 billion.
- At the end of the fiscal year, unassigned fund balance for the general fund was \$2.2 billion. The previously reported unassigned fund balance was \$2.6 billion. This change can be attributed to the decrease of \$189 million in reserve accounts which are a part of the General Fund since implementing GASB Statement No. 54.
- All governmental funds reported a total of \$328.2 million in Deferred Inflow of Resources. Of this amount, \$257.1 million represented property taxes for the School Foundation Program and \$33.5 million represented sequestered federal mineral royalty revenues due from the federal government.
- The enterprise funds reported a net position at year-end of \$497.7 million, a decrease of \$38.7 million from June 30, 2015.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the State of Wyoming's basic financial statements. Financial reporting is intended to provide external parties that read financial statements with information that will help them to make decisions or draw conclusions about an entity. These parties do not always have the same specific objectives. In order to address the needs of as many parties as reasonably possible, the State's annual report consists of three major sections in accordance with required reporting standards: Management's Discussion and Analysis (MD&A), the basic financial statements, and required supplemental information. The State of Wyoming's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the State of Wyoming's finances, in a manner similar to a private-sector business. The State's government-wide financial statements include the *Statement of Net Position* and *Statement of Activities*. These statements include all non-fiduciary assets and liabilities using the accrual basis of accounting.

- The purpose of the *Statement of Net Position* is to report all of the assets held and liabilities owed by the State. The State reports all of its assets held and deferred outflows of resources when it acquires ownership over the assets and reports all of its liabilities owed and deferred inflows of resources when they are incurred. The difference between the State's total assets and deferred outflows or resources and total liabilities and deferred inflows of resources is titled net position and this difference is similar to the owner's equity presented by a private-sector business.

The government-wide Statement of Net Position can be found on page 36 of this report.

- The purpose of the *Statement of Activities* is to present all the revenues and expenses of the State of Wyoming. Again, the items presented on the Statement of Activities are measured in a manner similar to



the approach used by a private-sector business in that revenues are recognized when earned or established criteria are satisfied and expenses are reported when incurred by the State. Revenues are recorded when earned regardless of when the cash will be received and expenses are recorded even though they may not have been paid during the current period (e.g., uncollected taxes and earned but unused vacation leave).

The government-wide Statement of Activities can be found on pages 38-39 of this report.

Both statements report three activities:

- **Governmental Activities** – Most of the State's basic services are reported under this category. Taxes and intergovernmental revenues generally fund these services. The Legislature, the Judiciary, and the general operations of the Executive departments fall within the governmental activities.
- **Business-type Activities** – The State charges fees to customers to help it cover all or most of the cost of certain services it provides. Workers' compensation and the State's unemployment compensation services are examples of business-type activities.
- **Component Units** – Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. The State has 3 authorities, 1 university, 2 state agencies and 1 corporation that are reported as discretely presented component units of the State.

Fund financial statements. The major fund financial statements begin on page 40 and provide more detailed information about the State's most significant funds – not the State of Wyoming as a whole. Funds are accounting devices that the State uses to keep track of specific sources of funding and spending. Except for the General Fund, a specific fund is established to satisfy legal requirements established by external parties or governmental statutes or regulations. The State of Wyoming establishes other funds to control and manage money for particular purposes or to show that the State is properly using certain resources. All of the funds of the State of Wyoming can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

- **Governmental funds.** Most of the State's basic services are reported in the governmental funds, which focus on how money flows in and out of those funds and the balances left at year-end that are available for future spending.

Governmental fund financial statements consist of a Balance Sheet and Statement of Revenues, Expenditures, and Change in Fund Balances. The statements are prepared on an accounting basis that is significantly different from that used to prepare the government-wide financial statements. All of the State's programs are included in the governmental funds, which focus on how cash and other financial assets that can readily be converted to cash flow in and out in a short period of time. For example, amounts reported on the balance sheet include items such as cash and receivables collectable within a short period of time, but do not include capital assets such as land and buildings. Fund liabilities include amounts that are to be paid in a short period after the end of the fiscal year. The difference between a fund's total assets/deferred outflows of resources and liabilities/deferred inflows of resources is labeled as the fund balance. The unassigned portion of fund balance generally indicates the amount that can be used to finance next year's activities.

The operating statement for governmental funds reports only those revenues and expenditures that were collected in cash or paid in cash, respectively, during the current period or very shortly after the end of the year. Consequently, the governmental funds statements provide a short-term view that helps determine if there are more or fewer financial resources to finance the State's programs. Because this information does not encompass the long-term focus of the government-wide statements, we provide an analysis reconciling the total fund balances to the amount of net position reported in the Statement of Net Position.

Also, there is an analysis following the Statement of Revenues, Expenditures and Changes in Fund Balances that reconciles the change in net position of the governmental activities presented in the government-wide Statement of Activities to the change in fund balance presented in the Statement of Revenue, Expenditures and Changes in Fund Balances. These two reconciliation schedules (pages 41 and 43) provide an analysis of transitioning from modified accrual accounting (Fund Basis) to full accrual accounting (Government-wide Basis). The following summarizes the impact of transitioning from modified accrual to full accrual accounting:

- Capital assets used in governmental activities are not reported on governmental fund statements.



- Internal service funds are reported as governmental activities, but reported as proprietary funds in the fund financial statements.
- Unless due and payable, long-term liabilities, such as capital lease obligations, compensated absences, bonds payable, the net pension liability and others only appear as liabilities in the government-wide statements.
- Certain other outflows represent either increases or decreases in liabilities on the government-wide statements, but are reported as expenditures on the governmental fund statements.
- **Proprietary funds.** When the State charges customers for the services it provides, whether to outside customers or to other state agencies within the State, these services are generally reported in proprietary funds. Proprietary funds (enterprise and internal service) utilize accrual accounting: the same method used by private sector businesses. Enterprise funds report activities that provide supplies and services to the general public. An example is the State Workers' Compensation Insurance Fund. Internal service funds report activities that provide supplies and services for the State's other programs and activities-such as the State's Information Technology Division. Internal service funds are reported as governmental activities on the government-wide statements since their primary purpose is to support those activities.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The enterprise funds are broken out between major and nonmajor. Conversely, internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements in the supplementary information section of this report.

The basic proprietary fund financial statements can be found on pages 44-46 of this report.

- **Fiduciary funds.** The State acts as a trustee or fiduciary for its employee pension plan. It is also responsible for other assets that, because of a trust arrangement, can be used only for the trust beneficiaries. The State's fiduciary activities are reported in separate Statements of Fiduciary Net Position and Changes in Fiduciary Net Position. These statements include pension, investment trust, private purpose, and agency funds, which use accrual accounting. The government-wide statements exclude fiduciary fund activities and balances because these assets are restricted in purpose and do not represent discretionary assets of the State to finance its operations.

The basic fiduciary fund financial statements can be found on pages 47-48 of this report.

Notes to the Basic Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 51-115 of this report.

Required Supplementary Information is presented that further explains and supports the information in the financial statements. The Required Supplementary Information includes budgetary comparisons schedules primarily prepared on a biennial basis. Also included is a discussion of the Wyoming Department of Transportation (WYDOT) and how they account for infrastructure assets using the modified approach.

Required supplementary information can be found on pages 116-140 of this report.

Other Supplementary Information includes combining statements referred to earlier in connection with nonmajor governmental, enterprise, internal service and fiduciary funds that are presented immediately following the required supplementary information.

Other supplementary information can be found on pages 141-208 of this report.



Government-Wide Financial Analysis

As noted earlier, net position, which is the residual of all financial statement elements presented in a statement of financial position, may serve over time as a useful indicator of a State's financial position. In the case of the primary government (State of Wyoming), the net position of the State is at \$18.6 billion at the close of fiscal year 2016. This was a decrease of \$0.4 billion for the fiscal year.

The following condensed financial information was derived from the government-wide Statement of Net Position:

State of Wyoming's Net Position June 30, 2016 and 2015						
	Governmental Activities		Business-Type Activities		Total Primary Government	
	2015	2016	2015	2016	2015	2016
Assets						
Other assets	\$ 21,512,152,906	\$ 20,514,516,687	\$ 2,618,829,517	\$ 2,571,481,685	\$ 24,130,982,423	\$ 23,085,998,372
Capital assets, net of Depreciation	909,542,240	936,899,663	10,536,189	9,181,384	920,078,429	946,081,047
Total assets	22,421,695,146	21,451,416,350	2,629,365,706	2,580,663,069	25,051,060,852	24,032,079,419
Deferred Outflow of Resources						
Pension Related	45,469,497	147,716,999	1,038,910	3,228,302	46,508,407	150,945,301
Total Deferred Outflow of Resources	45,469,497	147,716,999	1,038,910	3,228,302	46,508,407	150,945,301
Liabilities						
Other liabilities	3,204,709,080	2,519,330,741	509,746,288	436,641,635	3,714,455,368	2,955,972,376
Long-term liabilities	512,488,938	686,507,963	1,584,182,581	1,649,204,804	2,096,671,519	2,335,712,767
Total liabilities	3,717,198,018	3,205,838,704	2,093,928,869	2,085,846,439	5,811,126,887	5,291,685,143
Deferred Inflow of Resources						
Property Taxes	312,687,384	251,193,463	-	-	312,687,384	251,193,463
Pension Related	5,139,127	14,489,990	136,541	362,091	5,275,668	14,852,081
Total Deferred Inflow of Resources	317,826,511	265,683,453	136,541	362,091	317,963,052	266,045,544
Net position						
Net Investment in capital assets	882,905,847	912,640,994	10,536,189	9,181,384	893,442,036	921,822,378
Restricted	12,209,751,339	12,474,189,906	503,106,018	463,287,552	12,712,857,357	12,937,477,458
Unrestricted (deficit)	5,339,482,928	4,740,780,292	22,696,999	25,213,905	5,362,179,927	4,765,994,197
Total net position	\$ 18,432,140,114	\$ 18,127,611,192	\$ 536,339,206	\$ 497,682,841	\$ 18,968,479,320	\$ 18,625,294,033

The investments in capital assets (e.g., land, buildings, machinery, and equipment), less any related debt used to acquire those assets that is still outstanding, is \$921.8 million. The State of Wyoming uses these capital assets to provide services to the citizens; consequently, these assets are not available for future spending. Although the State of Wyoming's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the State of Wyoming's net position, \$12.9 billion, represents resources that are subject to restrictions on how they may be used. The remaining balance of unrestricted net position is \$4.8 billion.

The majority of the current assets of \$23.1 billion is comprised of various cash and pooled investments of \$21.0 billion, and accounts receivable, due from other governments and loan receivables (including interest receivable) of \$1.7 billion. The remaining amount is comprised of other assets such as inventory and prepaid expenses and amounts on deposit with the United States Treasury.

The current liabilities of \$3.0 billion are comprised of various items: \$1.4 billion is related to liabilities under security lending; \$331.8 million is related to claims and benefits payable, current portion of bonds payable and compensated absences (refer to Note 8 for additional detail); \$1.0 billion is related to various accounts payable. The amount due to component units of \$85.3 million, represents the unspent appropriations allocated to discretely presented component units. The remaining amount is made up of various other liabilities.



The majority of the long-term liabilities of \$2.3 billion is comprised of claims and benefits payable of \$1.7 billion, compensated absences of \$25 million, bonds payable of \$21.5 million and net pension liability of \$480.3 million. The State's estimated GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions* OPEB liability is \$120.4 million. OPEB represents the State's Other Post-Employment Benefits other than pension benefits.

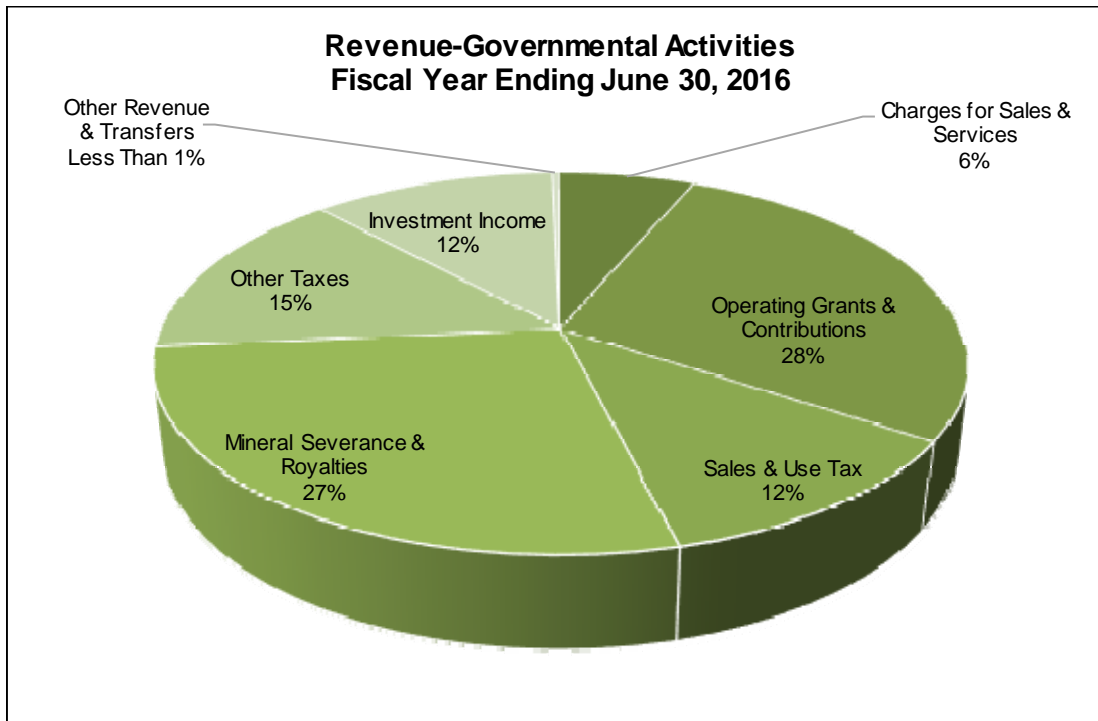
The State had as of June 30, 2016, deferred inflows of resources related to property taxes of \$251.2 million and related to pensions of \$14.9 million.

The following condensed financial information was derived from the government-wide Statement of Activities and reflects how the State's net position changed during the fiscal year:

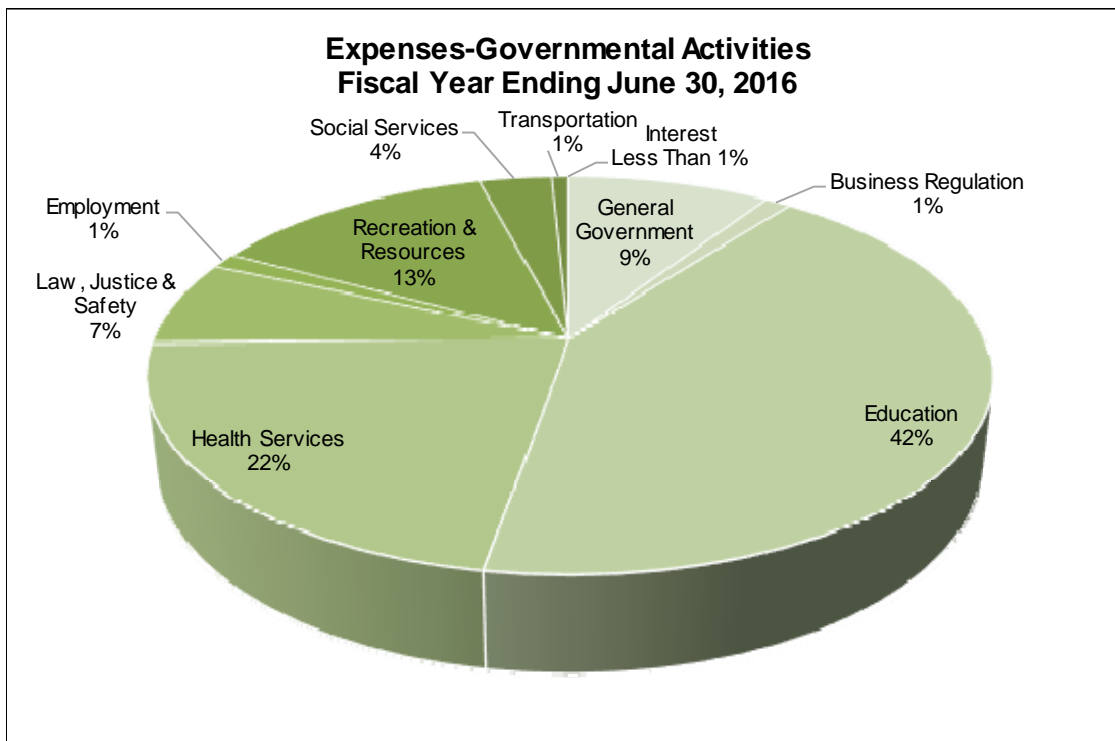
State of Wyoming Statement of Activities for Fiscal Year Ended June 30, 2016							
	Governmental Activities		Business-Type Activities		Total		
	2015	2016	2015	2016	2015	2016	
Revenues							
Program revenues							
Charges for services	\$ 263,597,533	\$ 253,385,526	\$ 470,026,541	\$ 427,873,779	\$ 733,624,074	\$ 681,259,305	
Operating grants	1,160,545,099	1,094,470,466	4,233,604	3,979,035	1,164,778,703	1,098,449,501	
Capital grants and contributions	10,971,428	2,158,732	-	-	10,971,428	2,158,732	
General revenues							
Taxes	2,660,861,957	2,120,974,266	-	-	2,660,861,957	2,120,974,266	
Investment income	436,647,861	457,506,811	33,197,963	53,194,837	469,845,824	510,701,648	
Total revenues	<u>4,532,623,878</u>	<u>3,928,495,801</u>	<u>507,458,108</u>	<u>485,047,651</u>	<u>5,040,081,986</u>	<u>4,413,543,452</u>	
Expenses							
General government	306,009,697	392,781,460	-	-	306,009,697	392,781,460	
Business regulations	44,772,105	48,449,963	-	-	44,772,105	48,449,963	
Education	1,718,911,601	1,796,223,730	-	-	1,718,911,601	1,796,223,730	
Health services	925,246,074	932,158,349	-	-	925,246,074	932,158,349	
Law , justice and safety	265,197,289	294,202,312	-	-	265,197,289	294,202,312	
Employment	65,054,583	51,546,028	-	-	65,054,583	51,546,028	
Recreation and resource development	559,090,136	556,507,151	-	-	559,090,136	556,507,151	
Social services	139,235,277	141,700,856	-	-	139,235,277	141,700,856	
Transportation	36,229,023	32,225,080	-	-	36,229,023	32,225,080	
Interest	1,158,910	841,794	-	-	1,158,910	841,794	
Workers' Compensation Insurance	-	-	280,798,122	274,100,234	280,798,122	274,100,234	
Liquor Commission	-	-	95,539,563	96,007,279	95,539,563	96,007,279	
Canteen Fund	-	-	2,287,312	2,139,018	2,287,312	2,139,018	
Honor Farm Ag. sales	-	-	433,220	423,238	433,220	423,238	
WY Health Insurance	-	-	12,956,402	7,505,607	12,956,402	7,505,607	
Unemployment Compensation	-	-	84,233,743	124,372,929	84,233,743	124,372,929	
Total expenses	<u>4,060,904,695</u>	<u>4,246,636,723</u>	<u>476,248,362</u>	<u>504,548,305</u>	<u>4,537,153,057</u>	<u>4,751,185,028</u>	
Increase (decrease) in net position before transfers	471,719,183	(318,140,922)	31,209,746	(19,500,654)	502,928,929	(337,641,576)	
Transfers	12,058,719	13,612,000	(12,058,719)	(13,612,000)	-	-	
Increase (decrease) in net position	<u>483,777,902</u>	<u>(304,528,922)</u>	<u>19,151,027</u>	<u>(33,112,654)</u>	<u>502,928,929</u>	<u>(337,641,576)</u>	
Net position - beginning	18,232,293,764	18,432,140,114	524,539,981	536,339,206	18,756,833,745	18,968,479,320	
Prior Period Adjustment (Note 1(F))	(283,931,552)	-	(7,351,802)	(5,543,711)	(291,283,354)	(5,543,711)	
Net position - beginning, restated	<u>17,948,362,212</u>	<u>18,432,140,114</u>	<u>517,188,179</u>	<u>530,795,495</u>	<u>18,465,550,391</u>	<u>18,962,935,609</u>	
Net position - ending	<u>\$ 18,432,140,114</u>	<u>\$ 18,127,611,192</u>	<u>\$ 536,339,206</u>	<u>\$ 497,682,841</u>	<u>\$ 18,968,479,320</u>	<u>\$ 18,625,294,033</u>	



The chart below represents revenues of the governmental activities for the fiscal year:



The following chart represents expenses of the governmental activities for the fiscal year:



Business-type activities

The net position of the business type activities decreased by \$38.7 million during the fiscal year.



Financial Analysis of the State of Wyoming's Funds

As noted earlier, the State of Wyoming uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the State of Wyoming's governmental funds is to provide information on near-term inflows, outflows, and balances of *spendable* resources, as stated earlier. Such information is useful in assessing the State of Wyoming's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of June 30, 2016, the State of Wyoming's governmental funds reported combined ending fund balances of \$17.6 billion, a decrease of \$0.2 billion. Of this total fund balance, \$11.5 billion, is classified within the permanent funds as nonexpendable-corpus. The classifications of fund balance are: nonspendable, restricted, committed, assigned and unassigned. These classifications are further discussed in Note 1(E)(11) and Note 12.

General Fund. The general fund is the chief operating fund of the State of Wyoming. At the end of the current fiscal year, unassigned fund balance of the general fund was \$2.2 billion, while total fund balance was \$3.5 billion. The net change in fund balance for 2016 in the general fund was a \$401.7 million decrease. The majority of the unassigned fund balance (\$2.0 billion of \$2.2 billion) is attributable to the Legislative Stabilization Reserve Fund (\$1.8 billion), and the Budget Reserve Fund (\$227 million). A more detailed comparative analysis of the activity for the General Fund can be found on pages 26-29, of this MD&A.

The State Auditor is required by statute to sweep the General Fund's unappropriated fund balance at the end of a biennium to the Legislative Stabilization Reserve Fund. Because this fund is now part of the General Fund for financial reporting purposes, these transfers will net to zero for financial reporting purposes. The State Auditor is also required by statute to sweep the Budget Reserve Fund's balance in excess of required reserves at the end of a biennium to the Legislative Stabilization Reserve Fund. A transfer of \$293 million was made from the Budget Reserve Fund to the General Fund to maintain a zero balance in the General Fund as of June 30, 2016. No excess funds were available in the Budget Reserve Fund at June 30, 2016; therefore, there was no sweep to the Legislative Stabilization Reserve Fund.

Foundation Program Fund. The fund balance at June 30, 2016 totaled \$135.0 million, a net increase in fund balance of \$20.3 million. This fund carries a legislative restriction on its unobligated, unencumbered fund balance which states it shall not exceed \$100 million. In fiscal year 2016, \$44.8 million was transferred from the Permanent Land Funding Holding Account to the Foundation Program Fund to maintain the \$100 million balance.

Common School Land Fund. As of June 30, 2016, this fund balance totaled \$3.6 billion. This represents a net increase in nonspendable fund balance of \$116.0 million for the year.

Permanent Mineral Trust Fund. Nonspendable-corpus fund balance at June 30, 2016, totaled \$7.2 billion, a net increase in nonspendable-corpus fund balance \$101.5 million for the year.

Proprietary funds. The State of Wyoming's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

- The enterprise funds reported a net position at year-end of \$497.7 million, a decrease of \$38.7 million from June 30, 2015.

General Fund Budgetary Highlights

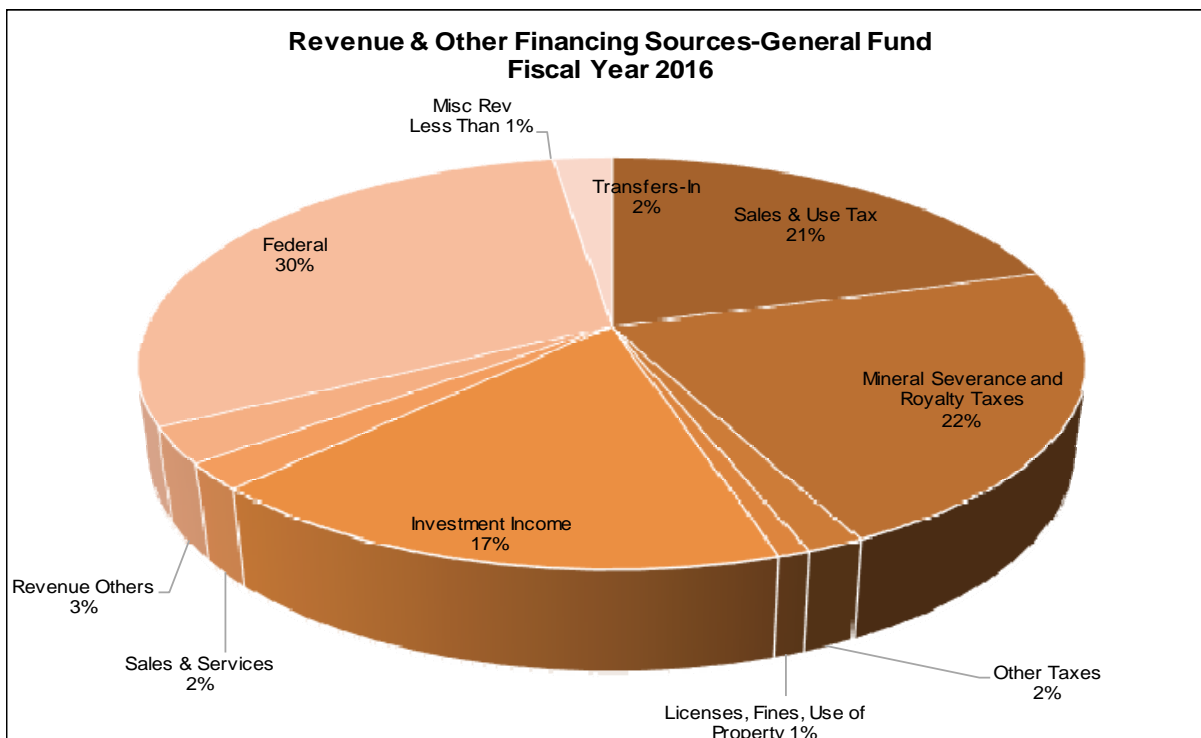
During the 2016 Legislative General Session, the 2017-2018 Biennial Appropriations were approved for the General Fund totaling \$3.6 billion. Major budgetary items are briefly summarized below:

- \$105 million for local governments;
- \$441.6 million for University of Wyoming;
- \$262.4 million for State Aid to Community Colleges;
- \$476.8 million for public safety and corrections programs;
- \$137.8 million for employment and economic development;
- \$972.9 million for health programs;



- \$148.6 million for social services programs;
- \$183.6 million for parks and natural resource programs;
- \$200 million for general government.

The total general fund revenues are presented in a pie chart below to display how sources relate to total revenue. The table on the following page shows the change in 2015 and 2016 revenue sources. On pages 28-29, General Fund expenditures are similarly presented, depicting functions as they relate to total expenditures.



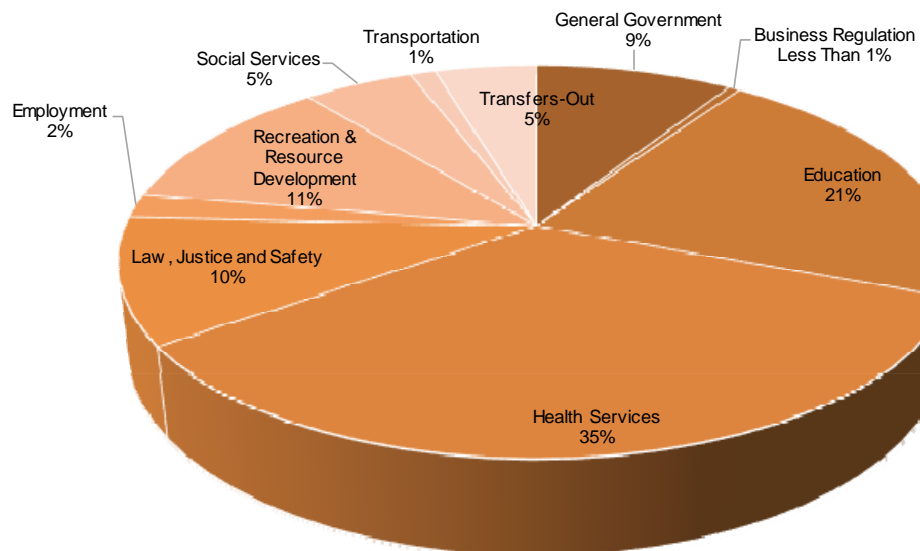
As shown in the table following, total revenues decreased overall by \$450.2 million or 17%, while other financing sources (transfers-in) decreased 81% or \$226.2 million in fiscal year 2016. Revenues received from mineral severance taxes decreased 26% while revenues from federal mineral royalties decreased 42%. These decreases are due to declining energy commodity prices and production, principally coal, oil and natural gas. Another factor affecting federal mineral royalties was the federal government sequestering approximately 6.8% of each distribution for federal fiscal year 2016 (September through October). The percentage of each distribution sequestered will increase to 6.9% for federal fiscal year 2017. In November, the federal government paid the sequestered amounts, which totaled approximately \$33.5 million for fiscal year 2016. These amounts were recognized as revenue for fiscal year 2016 within the General Fund (\$15.9 million), Foundation Program Fund (\$8.0 million), and Nonmajor Governmental Funds (\$9.6 million). The decrease in other financing sources (transfers-in) is due to less transfers required by the Legislature.



**General Fund Revenue and Other Financing Sources
for Fiscal Year Ended June 30, 2016**

	FY15	FY16	Increase (Decrease)	Percent Change
Revenues				
Taxes				
Sales & Use	\$ 569,929,511	\$ 455,580,356	\$ (114,349,155)	-20%
Mineral Severance	402,303,640	296,626,739	(105,676,901)	-26%
Other Taxes	41,606,971	36,597,035	(5,009,936)	-12%
Licenses and Permits	12,276,326	13,514,765	1,238,439	10%
Fines & Forfeitures	8,726,193	2,511,043	(6,215,150)	-71%
Use of Property	5,621,565	3,804,356	(1,817,209)	-32%
Investment Income	474,966,681	380,543,867	(94,422,814)	-20%
Charges for Sales & Services	46,965,162	45,659,508	(1,305,654)	-3%
Revenue from Others	50,747,814	62,165,846	11,418,032	22%
Federal	665,416,172	669,299,843	3,883,671	1%
Miscellaneous Receipts	119,123	103,293	(15,830)	-13%
Federal Mineral Royalties	328,149,640	190,209,982	(137,939,658)	-42%
Total Revenues	2,606,828,798	2,156,616,633	(450,212,165)	-17%
Other Financing Sources				
Capital Leases	23,511	161,865	138,354	588%
Transfers In	278,981,715	52,663,550	(226,318,165)	-81%
Total Other Financing Sources	279,005,226	52,825,415	(226,179,811)	-81%
Total Revenue & Other Financing Sources	\$ 2,885,834,024	\$ 2,209,442,048	\$ (676,391,976)	-23%

**Expenditure & Other Financing Uses-General Fund
Fiscal Year 2016**





As shown in the table following, overall expenditures increased by 4% or \$102.9 million and other financing uses decreased by 51% or \$127.0 million in fiscal year 2016. General government expenditures increased approximately \$19 million due to additional incentive and investment management fees recorded in the current fiscal year which included fees for the investment fund and underlying managers. Underlying manager fees have not been recorded in prior fiscal years due to the information not being available. The change in other financing sources (transfers out) was a result of less transfers that were required by the Legislature.

General Fund Expenditures and Other Financing Sources for Fiscal Year Ended June 30, 2016					
	FY15	FY16	Increase (Decrease)	Percent Change	
Expenditures					
General Government	\$ 205,332,197	\$ 237,529,811	\$ 32,197,614	16%	
Business Regulation	10,977,547	12,286,887	1,309,340	12%	
Education	508,573,014	551,444,376	42,871,362	8%	
Health Services	892,869,938	905,742,875	12,872,937	1%	
Law , Justice and Safety	253,096,886	270,771,229	17,674,343	7%	
Employment	62,940,832	49,813,278	(13,127,554)	-21%	
Recreation & Resource Development	288,550,607	297,587,505	9,036,898	3%	
Social Services	127,125,825	133,076,830	5,951,005	5%	
Transportation	36,229,023	30,350,343	(5,878,680)	-16%	
Total Expenditures	<u>2,385,695,869</u>	<u>2,488,603,134</u>	<u>102,907,265</u>	4%	
Other Financing Uses					
Transfers Out	<u>249,555,262</u>	<u>122,510,445</u>	<u>(127,044,817)</u>	-51%	
Total Expenditures & Other Financing Uses	<u>\$ 2,635,251,131</u>	<u>\$ 2,611,113,579</u>	<u>\$ (24,137,552)</u>	-1%	

Capital Asset and Debt Administration

Capital Assets. The State of Wyoming's net investment in capital assets, for its governmental and business type activities as of June 30, 2016, amounts to \$921.8 million (net of accumulated depreciation and debt). This investment in capital assets includes land and improvements, buildings and improvements, furniture and equipment, intangibles, and construction in progress.

Major capital asset events during the current fiscal year included the following:

- Renovation continues for the Capitol Building and Herschler building, with total accumulated expenditures of \$31.1 million at the close of the fiscal year.
- Completion of the Wyoming Boys School classroom - \$13.2 million capitalized.
- Completion of the Military Department Afton Readiness Center - \$13.5 million capitalized.
- Construction continues of Military Department Cantonment Paved Roads and Infrastructure project with total accumulated expenditures of \$6.8 million at the close of the fiscal year.
- Construction continues on Michael B Enzi Stem building to be contributed to University of Wyoming upon completion – total accumulated expenditures were \$44.6 million at the close of the fiscal year.
- Internally Generated Software Projects for various agencies - \$2.3 million capitalized and \$36.9 million in process at the close of the fiscal year.

More detailed information about the State's construction commitments is presented in Note 13 to the basic financial statements, on page 110.

At the end of the fiscal year 2016, the State had invested \$946.1 million, net of accumulated depreciation, in a broad range of capital assets (see the table below). The accumulated depreciation as of June 30, 2016, totaled \$639.7 million.



Capital Assets, Net of Depreciation for Fiscal Year Ended June 30, 2016						
	Governmental Activities		Business-Type Activities		2015	2016
	2015	2016	2015	2016	Total Primary Government	Total Primary Government
Land	\$ 91,234,996	\$ 97,932,132	\$ -	\$ -	\$ 91,234,996	\$ 97,932,132
Construction in progress	73,676,028	85,985,958	-	-	73,676,028	85,985,958
Intangibles - non depreciable	37,145,771	37,145,771	-	-	37,145,771	37,145,771
Buildings and improvements	573,435,426	585,631,726	-	-	573,435,426	585,631,726
Land Improvements	17,448,196	19,409,271	-	-	17,448,196	19,409,271
Equipment, furniture, & fixtures	48,090,664	48,914,763	645,277	670,264	48,735,941	49,585,027
Infrastructure	38,555,402	37,118,588	-	-	38,555,402	37,118,588
Intangibles - depreciable	29,955,757	24,761,454	9,890,912	8,511,120	39,846,669	33,272,574
Total	<u>\$ 909,542,240</u>	<u>\$ 936,899,663</u>	<u>\$ 10,536,189</u>	<u>\$ 9,181,384</u>	<u>\$ 920,078,429</u>	<u>\$ 946,081,047</u>

Additional information on the State of Wyoming's capital assets can be found in Note 5 on pages 82-83 of this report.

The Wyoming Department of Transportation (WYDOT), a component unit of the State, is responsible for the majority of the infrastructure (consisting of roadways and bridges). As allowed by GASB Statement No. 34, WYDOT has adopted an alternative process for recording depreciation expense on selected infrastructure assets. Under this alternative method, referred to as the modified approach, WYDOT expenses certain maintenance and preservation costs and does not report depreciation expense. More detailed information about the WYDOT capital assets and the reporting criteria are available in the Wyoming Department of Transportation Component Unit Financial and Compliance Report as of September 30, 2015 and on pages 134-136 of this report. WYDOT's goal is to maintain 85% of its National Highway System (NHS) bridges and its non-National Highway System (Non-NHS) bridges in Excellent, Good, and Fair condition (i.e. 15% or less in Poor condition). In 2015, 97.1% of all NHS bridges were rated fair or above and 94.2% of non-NHS bridges were rated fair or above. WYDOT's policy is to maintain its National Highway Road System at an average rating of 3.25 (good) and its Off the National Highway Road System at 3.00 (fair), on a 0-5 point scale. In 2015, the NHS rated at 3.54 and the Non-NHS rated at 3.22.

WYDOT estimated maintenance and preservation expenditures on infrastructure assets of \$416.2 million for the year ended September 30, 2015. Actual expenditures on infrastructure for maintenance and preservation were \$445.2 million, a difference of \$29.0 million. The difference is due to the size and length of the construction projects.

Bonded Debt

The State did not issue any new debt for fiscal year 2016 either as new or as refunding of old debt.

At the end of the current fiscal year, the State of Wyoming had total bonded debt outstanding of \$24 million. This amount represents bonds secured solely by specified revenue sources (i.e., revenue bonds).

The State of Wyoming has a debt limitation for revenue bonds relating to capital construction in the amount of \$105 million, which is significantly in excess of the outstanding revenue bond debt.

Additional information on the State of Wyoming's long-term debt can be found in Note 8 on pages 86-91 of this report.

Economic Outlook and Condition

National Economy

According to Moody's Analytics, the global economy is facing anemic growth. Euro zone recovery remains on shaky grounds, beset by rising political uncertainty. China is going through a structural adjustment and faces a period of slower growth and the possibility of wrenching financial correction. Commodity exporters such as Latin American economies may face a cloudy future because of continuing weak global demand. The only bright spot is lower oil price, which is providing a stimulus to the global economy by lowering energy costs, boosting real income and consumer spending, and improving oil importers' trade balance.



Concerns over the U.S. economy's performance appear overstated, economic expansion remains firmly intact. The job market continues to post impressive gains, vehicle sales are very strong, home sales and house prices have largely recovered from the bust, and stock markets hit new highs. Currency and commodity markets are relatively stable. The optimism also rests in the economy's strong balance sheet. Household debt loads are about as low as they have ever been, and business and home owners have locked in the historical low interest rates. Most impressive is the balance sheet of the financial system. Since the financial crisis, banks have raised substantial amounts of capital to improve liquidity, and vastly upgraded their risk management practices. In addition, with wage growth picking up as the job market tightens, consumers should have financial firepower to maintain their willing spending despite the anticipated slowing in job growth.

(Source: Dr. Wenlin Liu, Chief Economist, Economics and Analysis Division-*Economic Summary: 2Q2016*)

Wyoming's Economy

It is no secret that Wyoming has the least diversified economy of the 50 states. Wyoming is dependent on the revenues and the employment from the extraction industry. This revenue drives the major state revenues of mineral severance taxes, interest from the Permanent Mineral Trust Fund, mining employment drives related sales and use tax collections, a gross products tax levied on mineral production and federal mineral royalties. These revenues continue to play an ever increasing role in the funding of general operations of state government, for city, town and county government, for primary and secondary education, and for school and general capital construction.

Employment

Wyoming experienced a decline of 2.8 percent (or 8,050 jobs) in total employment in the second quarter of 2016 compared to one year earlier, a smaller decrease than the previous quarter. Wyoming's unemployment rate, climbed to 5.6 percent in the quarter, the highest since the fourth quarter of 2011, while in the U.S., it remained at 4.9 percent. Most industrial sectors in the state experienced job decreases during the period. The education & health services demonstrated the fastest growth at 1.6 percent, followed by government (0.8%) which includes both public education and public hospitals. Amid the substantially depressed energy prices, the state's pivotal industry, mining (including oil & gas extraction) suffered an annual employment contraction of 4,740 jobs or 19.9 percent in the second quarter. Construction, wholesale trade, and transportation & utilities also endured heavy job losses. However, as a result of supply and demand rebalancing for oil, hotter than usual summer weather and therefore increased domestic demand for natural gas to generate more electricity, prices for both commodities have increased more than 40.0 percent since early spring. These signs indicate stabilization in the energy industry, and should lead to a gradual recovery in the near future.

Personal Income and Earnings

Wyoming's total personal income declined 1.5 percent in the second quarter of 2016 from the previous year. U.S. personal income increased 3.2 percent during the same period. Personal income is the income received by all residents from all sources. It is the sum of wage & salary and proprietors' earnings; property income (dividends, interest, and rent); and personal transfer receipts, such as SSI (Social Security Income), Medicare and Medicaid benefits. Total earnings in the state, however, contracted 3.3 percent annually in the quarter, while personal transfer receipts grew 4.4 percent. The earnings for half of the industries experienced decreases from a year ago. The mining industry and farm sector were the largest drag on total earnings, contracting 22.4 and 47.1 percent, respectively, from the second quarter of 2015. Earnings from manufacturing, and educational & health services sectors grew the fastest, at 5.5 and 5.6 percent, each.

Housing

The statewide home price continued to grow moderately in the second quarter of 2016, but at a slightly faster speed. The year-over-year appreciation rate of 2.7 percent was less than half of the national average pace of 5.6 percent during the same period. In Wyoming, single family building permits for new privately-owned residential construction in the second quarter of 2016 were 6.9 percent higher than previous year level, while multi-family permits were only 58.1 percent of last year's level.

The U.S. housing market is steadily gaining ground. Total home sales continued to increase, and are back to the pre- housing boom average. Single-family construction continues to edge up slowly. The rental market is in danger of overheating despite accelerating multifamily construction. The rental vacancy rate is below a 30-year low of 7.0 percent, while the real median hit a record high. A sustained



period of real wage growth, increased single family construction, and a debt relief for younger households would likely be necessary to bring more home buyers into the housing market.

Taxable Sales

Based on sales and use tax collections, total taxable sales in the state amounted to \$3.8 billion in the second quarter of 2016, a decrease of 16.6 percent from the second quarter of 2015. The scale of the contraction was smaller than the previous quarter. Declines occurred in nearly every economic industry, with the largest drop in the mining (including oil and gas extraction) sector, which alone contributed more than 40.0 percent of the total decrease. Traditionally, over one-fifth of collections are from the mining industry, therefore the changes in total sales and use tax collections in Wyoming have been greatly affected by the fluctuation in mineral activities. Due to the reduction in energy exploration and extraction caused by the dramatic downturn of both oil and natural gas prices, sales of equipment, supplies, and services in the mining sector experienced a year-over-year contraction of 44.9 percent for the second quarter of 2016, a slight improvement from the previous quarter.

Other industries that are closely associated with the mining sector, such as construction, manufacturing, and machinery & equipment leasing also experienced sizable declines of close to 30.0 percent. The public administration sector, which reflects automobile sales, bore a 16.6 percent over the year decline. Across the state, 20 out of 23 counties experienced declines in taxable sales, led by Converse County (-51.3%). Three other counties - Campbell, Sublette, and Weston endured at least 30.0 percent declines, respectively. Most counties with steep drops are associated with reduced activities in mineral exploration. Carbon, Teton, and Washakie were the only counties demonstrating annual growth.

Tourism

The number of recreational visitations to Yellowstone National Park reached 1,342,199 in the second quarter of 2016, up 10.6 percent from the previous year, and 954,759 visits in Grand Teton National Park grew 14.0 percent during the same period. Reduced gasoline prices and the robust nationwide labor market drew more people to the Parks. The huge fluctuations in visitations for the fourth quarters of 2013 and 2014 were attributed to the 16-day Federal government shutdown in October 2013. Lodging sales for the second quarter were 20.9 percent higher than a year ago in Teton County. As a result, the total lodging sales in Wyoming showed a year-over-year growth rate of 5.6 percent. The statewide change would have been negative without the contribution from Teton County.

Agriculture

The index of prices received by farmers for all U.S. livestock and products remained the same in the second quarter of 2016, but still substantially lower than a year ago level. Reduced cattle inventory from the multi-year drought, strong beef exports, and recovery in domestic demand pushed livestock prices to an all-time high in the fourth quarter of 2014. Consequently, farm earnings in the state also reached a record of \$344 million in that quarter. However, both livestock prices and farm earnings decreased significantly in 2015, and beef and overwhelming supplies of cattle are causing meat market packers to lower the price they will pay cattle producers, driving the futures market lower. But the continuation of low corn prices should lead to reduced feed costs and improved profitability for livestock producers.

Revenue

Investment income into the state general fund, including income from the Permanent Wyoming Mineral Trust Fund and state agency pooled income accounts, reached \$60.3 million in the second quarter of 2016, which was 86.2 percent lower than the amount recorded a year ago. The huge boosts in previous second quarters were due to the net realized capital gains being distributed at the end of each fiscal year, which ends on June 30. The \$109.4 million in mineral severance taxes generated in the second quarter of 2016, was slightly higher than the first quarter figure, but was 31.4 percent lower than the previous year level.

(Source: Dr. Wenlin Liu, Chief Economist, Economics and Analysis Division-*Economic Summary-2Q2016*).



Request for information

This financial report is designed to provide a general overview of the State of Wyoming's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to State Auditor's Office, State Capitol, Room 114, Cheyenne, WY 82002 or see our website at <http://sao.wyo.gov>.





BASIC FINANCIAL STATEMENTS



Statement of Net Position

June 30, 2016

	Primary Government			
	Governmental Activities	Business-Type Activities	Total	Component Units
ASSETS				
Cash and Pooled Investments	\$ 17,470,950,093	\$ 1,969,208,139	\$ 19,440,158,232	\$ 1,421,511,983
Cash and Investments with Trustee	1,307,454,005	137,181,737	1,444,635,742	-
Cash with Fiscal Agent	86,503,182	-	86,503,182	-
Amounts on Deposit with U.S. Treasury	-	308,439,206	308,439,206	-
Accounts Receivable (net)	605,155,981	103,976,164	709,132,145	138,771,589
Interest Receivable	59,071,026	6,200,074	65,271,100	4,619,554
Taxes Receivable	-	20,986,616	20,986,616	-
Due from Other Governments	564,953,880	7,112,387	572,066,267	596,981
Due from Primary Government	-	-	-	12,089,040
Due from Component Units	1,158,308	145,292	1,303,600	-
Deferred Derivative Hedging Costs	-	-	-	2,217,557
Loan and Pledge Receivables (net)	368,806,406	-	368,806,406	868,283,628
Amount held for Donation	44,552,035	-	44,552,035	-
Inventory	5,089,681	18,032,032	23,121,713	32,742,359
Prepays	822,090	200,038	1,022,128	3,552,377
Other Assets	-	-	-	39,034,934
Capital Assets not being depreciated:				
Land	97,932,132	-	97,932,132	19,681,067
Construction in Progress	85,985,958	-	85,985,958	119,942,088
Intangible Assets	37,145,771	-	37,145,771	42,576
Infrastructure Assets	-	-	-	5,642,089,746
Capital Assets net of Accumulated Depreciation:				
Buildings, Structures and Improvements	585,631,726	-	585,631,726	737,227,145
Land Improvements	19,409,271	-	19,409,271	15,994,280
Equipment, Furniture and Fixtures	48,914,763	670,264	49,585,027	141,603,015
Infrastructure Assets-Depreciable	37,118,588	-	37,118,588	-
Intangible Assets-Depreciable	24,761,454	8,511,120	33,272,574	567,343
Capitalized leases	-	-	-	47,888
Total Assets	21,451,416,350	2,580,663,069	24,032,079,419	9,200,615,150
DEFERRED OUTFLOWS OF RESOURCES				
Refinancing of Bonds	-	-	-	689,158
Pension Related	147,716,999	3,228,302	150,945,301	48,603,914
Total Deferred Outflows of Resources	147,716,999	3,228,302	150,945,301	49,293,072
LIABILITIES				
Accounts Payable	914,680,067	101,936,075	1,016,616,142	88,512,380
Liability Under Securities Lending	1,307,294,826	137,165,005	1,444,459,831	-
Internal Balance	(3,394,840)	3,394,840	-	-
Arbitrage Payable	-	-	-	5,890
Due to Other Governments	29,728,234	2,056,590	31,784,824	-
Due to Primary Government	-	-	-	1,674,495
Due to Component Units	85,329,186	-	85,329,186	-
Interest Payable	248,116	-	248,116	1,917,893
Long-term Liabilities				
Due Within One Year	139,868,781	192,041,120	331,909,901	282,920,097
Due in More Than One Year	217,543,497	1,637,827,939	1,855,371,436	813,419,956
Net Pension Liability	468,964,466	11,376,865	480,341,331	200,355,244
Other Liabilities	-	-	-	1,914,062
Deposits Held in Trust	2,119,464	-	2,119,464	142,341
Unearned Revenue	43,456,907	48,005	43,504,912	21,723,895
Derivative Instrument Liability	-	-	-	2,336,563
Total Liabilities	3,205,838,704	2,085,846,439	5,291,685,143	1,414,922,816
DEFERRED INFLOWS OF RESOURCES				
Property Taxes	251,193,463	-	251,193,463	-
Service Concession Agreement	-	-	-	13,883,626
Pension Related	14,489,990	362,091	14,852,081	3,328,823
Total Deferred Inflows of Resources	265,683,453	362,091	266,045,544	17,212,449
NET POSITION				
Net Investment in Capital Assets	912,640,994	9,181,384	921,822,378	6,530,527,149
Restricted				
Nonspendable-Corpus	11,460,922,318	-	11,460,922,318	366,041,810
Restricted Education	154,926,918	-	154,926,918	350,492,720
Restricted Debt Service	-	-	-	270,158,318
Restricted Environment	4,359,697	-	4,359,697	-
Restricted for Unemployment Insurance	-	370,640,021	370,640,021	-
Restricted for Workers' Compensation	-	92,647,531	92,647,531	-
Restricted Recreation, Resource	249,879,294	-	249,879,294	-
Restricted Health	185,761,509	-	185,761,509	-
Restricted Other	418,340,170	-	418,340,170	176,529,364
Unrestricted (Deficit)	4,740,780,292	25,213,905	4,765,994,197	124,023,596
Total Net Position	\$ 18,127,611,192	\$ 497,682,841	\$ 18,625,294,033	\$ 7,817,772,957

The notes to the financial statements are an integral part of this statement.



The notes to the financial statements are an integral part of this statement.



Statement of Activities

For the Year Ended June 30, 2016

PROGRAMS	Program Revenue			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
PRIMARY GOVERNMENT				
GOVERNMENTAL ACTIVITIES				
General Government	\$ 392,781,460	\$ 123,314,463	\$ 19,100,075	\$ -
Business Regulation	48,449,963	18,971,891	6,506,256	-
Education	1,796,223,730	2,205,965	163,750,162	-
Health Services	932,158,349	19,793,363	442,480,535	2,158,732
Law, Justice and Safety	294,202,312	8,571,759	49,814,676	-
Employment	51,546,028	770,602	35,082,349	-
Recreation and Resource Development	556,507,151	77,943,810	312,983,487	-
Social Services	141,700,856	767,600	63,795,965	-
Transportation Services	32,225,080	1,046,073	956,961	-
Interest on Long Term Debt	841,794	-	-	-
Total Governmental Activities	4,246,636,723	253,385,526	1,094,470,466	2,158,732
BUSINESS-TYPE ACTIVITIES				
Workers' Compensation Insurance	274,100,234	232,941,742	1,018,366	-
Liquor Commission	96,007,279	111,544,869	-	-
Canteen Fund	2,139,018	2,369,188	-	-
Subsidence Insurance	-	53,007	-	-
Honor Farm Agricultural Sales	423,238	637,689	-	-
Wyoming Health Insurance	7,505,607	8,411,257	260,020	-
Unemployment Compensation	124,372,929	71,916,027	2,700,649	-
Total Business-Type Activities	504,548,305	427,873,779	3,979,035	-
Total State of Wyoming	\$ 4,751,185,028	\$ 681,259,305	\$ 1,098,449,501	\$ 2,158,732
COMPONENT UNITS				
University of Wyoming	\$ 568,360,728	\$ 116,824,057	\$ 113,580,167	\$ -
University of Wyoming Foundation	55,540,574	-	48,612,238	-
Wyoming Department of Transportation	549,240,064	27,095,999	335,497,499	10,614,381
Nonmajor Component Units	111,428,794	70,751,936	7,054,080	-
Total Component Units	\$ 1,284,570,160	\$ 214,671,992	\$ 504,743,984	\$ 10,614,381
GENERAL REVENUES				
Taxes				
Sales & Use Taxes				
Mineral Severance				
Federal Mineral Royalties				
Coal Bonus Lease Payments				
Other Taxes				
School Foundation 12 Mill Levy				
School District Recapture Revenues				
Insurance Premium Taxes				
Domestic Corporation Registrations				
Miscellaneous				
Investment Income				
Change in Fair Value of Investments				
Other Revenue				
State Appropriations				
Additions to Permanent Endowments				
Transfers				
Total General Revenues and Transfers				
Change in Net Position				
Net Position - Beginning				
Prior Period Adjustment (Note 1(F))				
Net Position - Beginning, restated				
Net Position - Ending				

The notes to the financial statements are an integral part of this statement.



Net (Expense) Revenue and Changes in Net Position				
Primary Government				
Governmental Activities	Business-Type Activities	Total	Component Units	
\$ (250,366,922)	\$ -	\$ (250,366,922)	\$ -	
(22,971,816)	-	(22,971,816)	-	
(1,630,267,603)	-	(1,630,267,603)	-	
(467,725,719)	-	(467,725,719)	-	
(235,815,877)	-	(235,815,877)	-	
(15,693,077)	-	(15,693,077)	-	
(165,579,854)	-	(165,579,854)	-	
(77,137,291)	-	(77,137,291)	-	
(30,222,046)	-	(30,222,046)	-	
(841,794)	-	(841,794)	-	
(2,896,621,999)	-	(2,896,621,999)	-	
-	(40,140,126)	(40,140,126)	-	
-	15,537,590	15,537,590	-	
-	230,170	230,170	-	
-	53,007	53,007	-	
-	214,451	214,451	-	
-	1,165,670	1,165,670	-	
-	(49,756,253)	(49,756,253)	-	
-	(72,695,491)	(72,695,491)	-	
(2,896,621,999)	(72,695,491)	(2,969,317,490)	-	
-	-	-	(337,956,504)	
-	-	-	(6,928,336)	
-	-	-	(176,032,185)	
-	-	-	(33,516,906)	
-	-	-	(554,433,931)	
465,004,136	-	465,004,136	164,514,451	
503,687,656	-	503,687,656	67,153,201	
362,376,294	-	362,376,294	-	
216,249,493	-	216,249,493	-	
338,048,473	-	338,048,473	-	
196,668,988	-	196,668,988	-	
21,615,556	-	21,615,556	-	
13,822,757	-	13,822,757	-	
3,500,913	-	3,500,913	-	
453,553,014	46,614,280	500,167,294	(7,167,641)	
3,953,797	6,580,557	10,534,354	6,579,298	
-	-	-	105,798,401	
-	-	-	376,089,471	
-	-	-	5,460,468	
13,612,000	(13,612,000)	-	(2,035,751)	
\$ 2,592,093,077	39,582,837	2,631,675,914	716,391,898	
(304,528,922)	(33,112,654)	(337,641,576)	161,957,967	
18,432,140,114	536,339,206	18,968,479,320	7,739,630,732	
-	(5,543,711)	(5,543,711)	(83,815,742)	
18,432,140,114	530,795,495	18,962,935,609	7,655,814,990	
\$ 18,127,611,192	\$ 497,682,841	\$ 18,625,294,033	\$ 7,817,772,957	

The notes to the financial statements are an integral part of this statement.



Balance Sheet

Governmental Funds

June 30, 2016

	General	Foundation	Common	Permanent	Nonmajor	
	Fund	Program	School	Mineral	Governmental	
	Fund	Fund	Land	Trust	Funds	Total
ASSETS						
Cash and Pooled Investments	\$ 3,500,564,614	\$ 76,055,055	\$ 3,540,708,222	\$ 7,209,567,349	\$ 2,999,973,741	\$ 17,326,868,981
Cash and Investments with Trustee	161,210,064	6,441,721	305,487,579	657,818,102	170,526,782	1,301,484,248
Cash with Fiscal Agent	-	-	83,374,184	-	3,128,998	86,503,182
Accounts Receivable (net)	182,274,821	3,585,393	116,192,584	231,177,623	69,539,024	602,769,445
Interest Receivable	34,830,750	9,200,762	1,455,839	-	13,176,505	58,663,856
Due from Other Funds	33,018,708	44,765,565	-	44,328,358	92,980,831	215,093,462
Due from Other Governments	235,654,369	290,357,785	-	-	38,941,726	564,953,880
Due from Component Units	1,476	-	-	-	595,030	596,506
Loan Receivables (net)	43,584,432	490,506	51,765	45,744,332	278,935,371	368,806,406
Prepays	822,090	-	-	-	-	822,090
Inventory	4,476,500	-	-	-	576,481	5,052,981
Total Assets	\$ 4,196,437,824	\$ 430,896,787	\$ 4,047,270,173	\$ 8,188,635,764	\$ 3,668,374,489	\$ 20,531,615,037
LIABILITIES						
Accounts Payable	\$ 251,403,612	\$ 19,489,788	\$ 140,561,623	\$ 301,090,358	\$ 195,275,176	\$ 907,820,557
Liability Under Securities Lending	161,190,432	6,440,937	305,450,342	657,738,072	170,506,013	1,301,325,796
Due to Other Funds	90,865,599	10,627	-	-	122,636,271	213,512,497
Deposits Held in Trust	2,119,464	-	-	-	-	2,119,464
Due to Other Governments	26,818,931	-	-	-	2,895,399	29,714,330
Due to Component Units	69,928,653	-	-	-	15,400,533	85,329,186
Compensated Absences Payable	81,180	4,079	-	-	29,036	114,295
Claims Payable	52,367,723	-	-	-	12,469,151	64,836,874
Unearned Revenue	12,243,561	4,860,611	2,594,979	-	11,432,656	31,131,807
Total Liabilities	667,019,155	30,806,042	448,606,944	958,828,430	530,644,235	2,635,904,806
DEFERRED INFLOWS OF RESOURCES						
Unavailable Revenue-Property Taxes	-	257,084,518	-	-	-	257,084,518
Unavailable Revenue-Sales & Use Taxes	2,510,281	-	-	-	-	2,510,281
Unavailable Revenue-Mineral Severance Taxes	655,639	-	-	265,314	142,113	1,063,066
Unavailable Revenue-Federal Mineral Royalties	15,915,259	7,960,017	-	-	9,591,441	33,466,717
Unavailable Revenue-Tobacco Settlement	-	-	-	-	9,150,000	9,150,000
Unavailable Revenue-Other	24,964,832	-	-	-	-	24,964,832
Total Deferred Inflows of Resources	44,046,011	265,044,535	-	265,314	18,883,554	328,239,414
FUND BALANCES						
Nonspendable	48,883,022	-	3,598,663,229	7,229,542,020	678,824,333	11,555,912,604
Restricted	-	135,046,210	-	-	1,066,633,946	1,201,680,156
Committed	812,116,998	-	-	-	1,373,516,281	2,185,633,279
Assigned	409,275,853	-	-	-	-	409,275,853
Unassigned	2,215,096,785	-	-	-	(127,860)	2,214,968,925
Total Fund Balances	3,485,372,658	135,046,210	3,598,663,229	7,229,542,020	3,118,846,700	17,567,470,817
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 4,196,437,824	\$ 430,896,787	\$ 4,047,270,173	\$ 8,188,635,764	\$ 3,668,374,489	\$ 20,531,615,037

The notes to the financial statements are an integral part of this statement.



Reconciliation of the Balance Sheet to the Statement of Net Position

June 30, 2016

Fund balances—total governmental funds	\$	17,567,470,817
--	----	----------------

Amounts reported for *governmental activities* in the Statement of Net Position are different because:

Capital assets and assets held for donation used in governmental activities are not financial resources and therefore are not reported in the funds.	970,043,377
--	-------------

Other assets are not available to pay for current-period expenditures and therefore are deferred in the funds.	77,045,951
--	------------

Deferred outflows of resources represent a consumption of fund equity that will be reported as an outflow of resources in a future period and therefore are not reported in the funds.	147,716,999
--	-------------

Deferred inflows of resources represent an acquisition of fund equity that will be recognized as an inflow of resources in a future period and therefore are not reported in the funds.	(14,489,990)
---	--------------

Internal service funds are used by management to charge the costs of certain activities, such as insurance, telecommunications, technology, and transportation to individual funds. The assets and liabilities of internal service funds are included in governmental activities in the statement of net position.	103,656,882
--	-------------

Some liabilities are not due and payable in the current period and therefore are not reported in the funds.

These liabilities include:

Bonds Payable	\$	(24,010,000)	
Compensated Absences		(59,939,677)	
Interest Payable, Premium on Bond Refunding		(1,755,906)	
Net Pension Liability		(468,964,466)	
OPEB Liability		(120,408,126)	
Laust Liability		(40,389,019)	
Capital Leases		(248,669)	
Benefits Payable		(8,116,981)	(723,832,844)

Net Position of Governmental Activities	\$	<u>18,127,611,192</u>
---	----	-----------------------

The notes to the financial statements are an integral part of this statement.



Statement of Revenues, Expenditures and Changes in Fund Balances

Governmental Funds

For the Year Ended June 30, 2016

	General Fund	Foundation Program Fund	Common School Land Fund	Permanent Mineral Trust Fund	Nonmajor Governmental Funds	Total
REVENUES						
Taxes						
Sales and Use Taxes	\$ 455,580,356	\$ -	\$ -	\$ -	\$ 9,018,353	\$ 464,598,709
Mineral Severance and Royalty Taxes	296,626,739	-	-	170,216,068	39,180,858	506,023,665
Other Taxes	36,597,035	533,106,955	-	-	2,342,191	572,046,181
Federal Mineral Royalties	190,209,982	179,387,170	-	-	16,221,054	385,818,206
Coal Bonus Lease Payments	-	-	-	-	217,706,963	217,706,963
Use of Property	3,804,356	18,105,826	134,850,090	-	15,834,586	172,594,858
License & Permits	13,514,765	-	-	-	53,287,150	66,801,915
Fines and Forfeitures	2,511,043	1,191	-	-	5,791,987	8,304,221
Federal	669,299,843	1,574,929	-	-	133,076,176	803,950,948
Charges for Sales and Services	45,659,508	9,094	-	-	47,682,655	93,351,257
Interest Income	172,374,042	70,581,111	6,271,144	-	55,781,542	305,007,839
Interest Income From						
Permanent Mineral Trust Fund	145,279,839	-	-	-	-	145,279,839
Net Increase/(Decrease) in the Fair						
Value of Investments	62,889,986	1,835,574	(24,029,170)	(68,693,221)	29,988,207	1,991,376
Miscellaneous Receipts	103,293	-	-	-	6,565,125	6,668,418
Revenue from Others	62,165,846	-	2,950,000	-	45,149,792	110,265,638
Sale of Land	-	-	-	-	20,702	20,702
Total Revenues	2,156,616,633	804,601,850	120,042,064	101,522,847	677,647,341	3,860,430,735
EXPENDITURES						
Current						
General Government	237,529,811	-	-	-	9,768,366	247,298,177
Business Regulation	12,286,887	-	-	-	34,840,240	47,127,127
Education	551,444,376	833,012,950	-	-	410,367,649	1,794,824,975
Health Services	905,742,875	-	-	-	19,351,215	925,094,090
Law, Justice and Safety	270,771,229	-	-	-	17,728,900	288,500,129
Employment	49,813,278	-	-	-	612,265	50,425,543
Recreation and Resource Development	297,587,505	-	-	-	251,489,194	549,076,699
Social Services	133,076,830	-	-	-	3,764,327	136,841,157
Transportation	30,350,343	-	-	-	1,800,000	32,150,343
Capital Outlays	-	-	-	-	51,981,887	51,981,887
Debt Service						
Principal Retirement	-	-	-	-	2,380,000	2,380,000
Interest	-	-	-	-	1,041,095	1,041,095
Total Expenditures	2,488,603,134	833,012,950	-	-	805,125,138	4,126,741,222
Excess (Deficiency) of Revenues						
Over (Under) Expenditures	(331,986,501)	(28,411,100)	120,042,064	101,522,847	(127,477,797)	(266,310,487)
OTHER FINANCING SOURCES (USES)						
Transfers In	52,663,550	48,768,565	-	-	96,621,141	198,053,256
Transfers Out	(122,510,445)	-	(4,003,000)	-	(57,930,500)	(184,443,945)
Capital Leases	161,865	-	-	-	-	161,865
Total Other Financing Sources (Uses)	(69,685,030)	48,768,565	(4,003,000)	-	38,690,641	13,771,176
Net Change in Fund Balances	(401,671,531)	20,357,465	116,039,064	101,522,847	(88,787,156)	(252,539,311)
Fund Balances-Beginning	3,959,927,254	114,688,745	3,482,624,165	7,128,019,173	3,134,750,791	17,820,010,128
Prior Period Adjustment (Note 1(F))	(72,883,065)	-	-	-	72,883,065	-
Fund Balances-Beginning, restated	3,887,044,189	114,688,745	3,482,624,165	7,128,019,173	3,207,633,856	17,820,010,128
Fund Balances-Ending	\$ 3,485,372,658	\$ 135,046,210	\$ 3,598,663,229	\$ 7,229,542,020	\$ 3,118,846,700	\$ 17,567,470,817

The notes to the financial statements are an integral part of this statement.



Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities

For the Year Ended June 30, 2016

Net change in fund balances—total governmental funds \$ (252,539,311)

Amounts reported for *governmental activities* in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period these amounts are:

Capital Outlays	\$ 93,316,330	
Net Book Value on Disposal of Capital Assets	(7,596,345)	
Depreciation Expense	<u>(49,399,116)</u>	36,320,869

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds. (24,114,482)

Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. 2,380,000

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. These expenses consist of:

Compensated Absences	\$ (969,397)	
Deferred Bond Interest Payable, Premium Bond Refunding	258,097	
Benefits Payable	156,160	
Net Pension Liability	(37,492,479)	
OPEB Obligation	(39,493,992)	
Laust Liability	(3,965,120)	
Capital Leases	<u>(2,276)</u>	(81,509,007)

Internal service funds are used by management to charge the costs of certain activities, such as insurance, telecommunications, technology, and transportation to individual funds. The net revenue (expense) of internal service funds is included in governmental activities in the Statement of Activities. 14,933,009

Change in Net Position of Governmental Activities \$ (304,528,922)

The notes to the financial statements are an integral part of this statement.



Statement of Net Position

Proprietary Funds

June 30, 2016

	Enterprise Funds			
	Workers' Compensation Insurance Fund	Nonmajor Enterprise Funds	Total	Internal Service Funds
ASSETS				
Current Assets				
Cash and Pooled Investments	\$ 253,502,033	\$ 8,746,560	\$ 262,248,593	\$ 42,858,722
Cash and Investments with Trustee	134,409,023	2,772,714	137,181,737	5,969,757
Amounts on Deposit with U.S. Treasury	-	121,672,277	121,672,277	-
Accounts Receivable (net)	99,772,332	4,203,832	103,976,164	2,386,536
Interest Receivable	6,161,973	38,101	6,200,074	407,170
Taxes Receivable	-	20,986,616	20,986,616	-
Due from Other Funds	59,863	4,091,509	4,151,372	1,881,134
Due from Other Governments	4,967,740	2,144,647	7,112,387	-
Due from Component Units	145,292	-	145,292	561,802
Inventory	-	18,032,032	18,032,032	36,700
Prepays	-	200,038	200,038	-
Total Current Assets	499,018,256	182,888,326	681,906,582	54,101,821
Noncurrent Assets				
Cash and Pooled Investments	1,648,124,068	58,835,478	1,706,959,546	101,222,390
Amounts on Deposit with U.S. Treasury	-	186,766,929	186,766,929	-
Equipment	180,794	489,470	670,264	1,499,166
Vehicles	-	-	-	9,876,798
Intangible Assets-Depreciable	8,511,120	-	8,511,120	32,357
Total Noncurrent Assets	1,656,815,982	246,091,877	1,902,907,859	112,630,711
Total Assets	2,155,834,238	428,980,203	2,584,814,441	166,732,532
DEFERRED OUTFLOWS OF RESOURCES				
Pension Related	2,665,203	563,099	3,228,302	-
Total Deferred Outflows of Resources	2,665,203	563,099	3,228,302	-
LIABILITIES				
Current Liabilities				
Accounts Payable	87,965,100	13,970,975	101,936,075	6,859,510
Liability Under Securities Lending	134,392,629	2,772,376	137,165,005	5,969,030
Due to Other Funds	410,531	7,135,681	7,546,212	67,259
Due to Other Governments	-	2,056,590	2,056,590	13,904
Compensated Absences Payable	851,540	201,781	1,053,321	583,932
Claims and Benefits Payable	186,162,093	4,825,706	190,987,799	34,540,251
Unearned Revenue	-	48,005	48,005	12,325,100
Total Current Liabilities	409,781,893	31,011,114	440,793,007	60,358,986
Long-term Liabilities				
Compensated Absences Payable	328,389	161,109	489,498	510,113
Claims and Benefits Payable	1,637,338,441	-	1,637,338,441	2,206,551
Net Pension Liability	9,411,987	1,964,878	11,376,865	-
Total Noncurrent Liabilities	1,647,078,817	2,125,987	1,649,204,804	2,716,664
Total Liabilities	2,056,860,710	33,137,101	2,089,997,811	63,075,650
DEFERRED INFLOWS OF RESOURCES				
Pension Related	299,286	62,805	362,091	-
Total Deferred Inflows of Resources	299,286	62,805	362,091	-
NET POSITION				
Net Investment in Capital Assets	8,691,914	489,470	9,181,384	11,408,321
Restricted for Workers' Compensation	92,647,531	-	92,647,531	-
Restricted for Unemployment Insurance	-	370,640,021	370,640,021	-
Unrestricted	-	25,213,905	25,213,905	92,248,561
Total Net Position	\$ 101,339,445	\$ 396,343,396	\$ 497,682,841	\$ 103,656,882

The notes to the financial statements are an integral part of this statement.



Statement of Revenues, Expenses, and Changes in Net Position

Proprietary Funds

For the Year Ended June 30, 2016

	Enterprise Funds			
	Workers' Compensation Insurance Fund	Nonmajor Enterprise Funds	Total	Internal Service Funds
OPERATING REVENUES				
Charges for Sales and Services	\$ 232,941,742	\$ 194,932,037	\$ 427,873,779	\$ 316,373,044
Total Revenues	232,941,742	194,932,037	427,873,779	316,373,044
OPERATING EXPENSES				
Salaries and Wages	9,196,846	1,938,327	11,135,173	5,898,147
Employee Benefits	5,011,380	1,080,878	6,092,258	2,874,208
Travel	528,186	31,670	559,856	69,070
Purchases for Resale	-	94,100,397	94,100,397	56,925
Rental, Supplies and Services	6,115,661	738,253	6,853,914	15,356,462
Contracted Services	4,773,627	660,830	5,434,457	6,720,520
Claims and Benefits Expense	247,054,427	131,764,972	378,819,399	270,076,347
Depreciation Expense	1,420,107	131,774	1,551,881	4,671,448
Total Operating Expenses	274,100,234	230,447,101	504,547,335	305,723,127
Operating Income (Loss)	(41,158,492)	(35,515,064)	(76,673,556)	10,649,917
NONOPERATING REVENUES (EXPENSES)				
Grant and Aid Payments	1,018,366	2,960,669	3,979,035	-
Investment Income	38,715,172	7,899,108	46,614,280	2,378,040
Net Increase/(Decrease) in the Fair Value of Investments	6,224,878	355,679	6,580,557	1,962,421
Gain/(Loss) on Disposal of Capital Assets	-	(970)	(970)	(60,058)
Total Nonoperating Revenues (Expenses)	45,958,416	11,214,486	57,172,902	4,280,403
Income (Loss) Before Transfers	4,799,924	(24,300,578)	(19,500,654)	14,930,320
Transfers from Other Funds	-	1,588,000	1,588,000	96,000
Transfers to Other Funds	-	(15,200,000)	(15,200,000)	(93,311)
Change in Net Position	4,799,924	(37,912,578)	(33,112,654)	14,933,009
Net Position-Beginning	96,539,521	439,799,685	536,339,206	88,723,873
Prior Period Adjustment (Note 1(F))	-	(5,543,711)	(5,543,711)	-
Net Position-Beginning, restated	96,539,521	434,255,974	530,795,495	88,723,873
Net Position-Ending	\$ 101,339,445	\$ 396,343,396	\$ 497,682,841	\$ 103,656,882

The notes to the financial statements are an integral part of this statement.



Statement of Cash Flows

Proprietary Funds

For the Year Ended June 30, 2016

	Enterprise Funds			
	Workers' Compensation Insurance Fund	Nonmajor Enterprise Funds	Total	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES				
Charges for Sales and Services	\$ 237,253,234	\$ 193,607,410	\$ 430,860,644	\$ 316,470,503
Cash Payments to Suppliers for Goods and Services	(193,424,971)	(230,723,731)	(424,148,702)	(288,588,686)
Cash Payment to Employees for Services	(14,082,344)	(2,910,943)	(16,993,287)	(8,852,690)
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	29,745,919	(40,027,264)	(10,281,345)	19,029,127
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Grants Received	1,018,366	2,960,669	3,979,035	-
Transfers In	-	1,588,000	1,588,000	96,000
Transfers Out	-	(15,200,000)	(15,200,000)	(93,311)
NET CASH PROVIDED BY (USED IN) NONCAPITAL FINANCING ACTIVITIES	1,018,366	(10,651,331)	(9,632,965)	2,689
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Purchase of Capital Assets	(40,151)	(157,895)	(198,046)	(4,513,085)
NET CASH PROVIDED BY (USED IN) CAPITAL AND RELATED FINANCING ACTIVITIES	(40,151)	(157,895)	(198,046)	(4,513,085)
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment Income	38,317,305	7,907,107	46,224,412	2,337,553
Change in the Fair Value of Investments	6,224,878	355,679	6,580,557	1,962,421
Securities Lending Collateral	1,054,973	(207,053)	847,920	433,248
Change in Pooled Investments Trade Receivable	28,661,425	1,061,792	29,723,217	1,646,683
Change in Pooled Investments Trade Payable	(73,104,859)	(3,131,174)	(76,236,033)	(5,075,533)
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	1,153,722	5,986,351	7,140,073	1,304,372
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	31,877,856	(44,850,139)	(12,972,283)	15,823,103
CASH AND CASH EQUIVALENTS, JULY 1, 2015	2,004,157,268	423,644,097	2,427,801,365	134,227,766
CASH AND CASH EQUIVALENTS, JUNE 30, 2016	\$ 2,036,035,124	\$ 378,793,958	\$ 2,414,829,082	\$ 150,050,869
OPERATING INCOME (LOSS)	\$ (41,158,492)	\$ (35,515,064)	\$ (76,673,556)	\$ 10,649,917
Adjustments to Reconcile Operating Income (Loss) to Net Cash				
Depreciation	1,420,107	131,774	1,551,881	4,671,448
Change in Deferred Outflows of Resources	(1,805,244)	(384,148)	(2,189,392)	-
Change in Net Pension Liability	2,233,594	471,110	2,704,704	-
Change in Deferred Inflows of Resources	186,264	39,286	225,550	-
Changes in Assets and Liabilities				
(Increase) Decrease in Accounts Receivable and Taxes Receivable	3,892,599	106,726	3,999,325	(2,064)
(Increase) Decrease in Due from Other Funds	(23,124)	(1,565,179)	(1,588,303)	268,745
(Increase) Decrease in Due from Other Governments	443,806	176,191	619,997	-
(Increase) Decrease in Due from Component Unit	18,211	-	18,211	38,754
(Increase) Decrease in Inventories	-	276,305	276,305	(4,197)
(Increase) Decrease in Prepaid Expense	-	(20,638)	(20,638)	-
Increase (Decrease) in Unearned Revenue	(20,000)	(42,365)	(62,365)	(207,976)
Increase (Decrease) in Due to Other Funds and Other Governments	(1,018,316)	(657,551)	(1,675,867)	13,284
Increase (Decrease) in Accounts Payable	(70,319)	(1,162,567)	(1,232,886)	(362,543)
Increase (Decrease) in Claims and Benefits Payable	65,607,379	(1,894,828)	63,712,551	3,975,024
Increase (Decrease) in Compensated Absences	39,454	13,684	53,138	(11,265)
Total Adjustments	70,904,411	(4,512,200)	66,392,211	8,379,210
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	\$ 29,745,919	\$ (40,027,264)	\$ (10,281,345)	\$ 19,029,127
Reconciliation of Cash and Cash Equivalents to Amounts Shown On Statement of Net Position				
Cash and Pooled Investments	\$ 1,901,626,101	\$ 67,582,038	\$ 1,969,208,139	\$ 144,081,112
Cash and Investments with Trustee	134,409,023	2,772,714	137,181,737	5,969,757
Amounts on Deposit with U.S. Treasury	-	308,439,206	308,439,206	-
Total Cash and Cash Equivalents shown on Statement of Net Position	\$ 2,036,035,124	\$ 378,793,958	\$ 2,414,829,082	\$ 150,050,869

The notes to the financial statements are an integral part of this statement.



Statement of Net Position

Fiduciary Funds

June 30, 2016

	Pension Trust Funds	Private- Purpose Trust Fund	Investment Trust Fund	Agency Funds
ASSETS				
Cash and Cash Equivalents				
Cash and Pooled Investments	\$ 538,428,051	\$ 62,545,394	\$ 686,295,965	\$ 80,592,909
Cash and Investments with Trustee	-	2,767,598	-	-
Total Cash and Cash Equivalents	538,428,051	65,312,992	686,295,965	80,592,909
Receivables				
Accounts Receivable (net)	57,104,870	1,104,767	420	-
Tax Receivable	719,099	-	-	45,149,106
Interest Receivable	19,945,108	209,948	499,460	-
Due from Other Governments	-	-	-	915,751
Currency Contract Receivable	3,347,924,299	-	-	-
Other	146,645	-	-	-
Rebate and Fee Income Receivable	1,523,792	-	-	-
Total Receivables	3,427,363,813	1,314,715	499,880	46,064,857
Investments, at Fair Value				
Fixed Income	1,593,347,265	-	-	-
Equities	4,057,672,146	-	-	-
Alternatives	967,398,056	-	-	-
Global Tactical Asset Allocation	788,991,411	-	-	-
Security lending collateral	381,892,759	-	-	-
Investment contracts	1,392,597	-	-	-
Total Investments	7,790,694,234	-	-	-
Capital Assets, at cost, net of accumulated depreciation	4,746,040	-	-	-
Total Assets	11,761,232,138	66,627,707	686,795,845	126,657,766
LIABILITIES				
Accounts Payable	13,058,480	2,526,480	70,928	-
Liability Under Securities Lending	381,892,759	2,767,261	-	-
Due to Other Governments	-	-	-	78,694,472
Due to Individuals and/or Organizations	-	-	-	47,963,294
Currency Contract Payable	3,341,404,979	-	-	-
Claims and Benefits Payable	628,636	-	-	-
Securities Purchased	61,178,145	-	-	-
Total Liabilities	3,798,162,999	5,293,741	70,928	126,657,766
NET POSITION				
Net Position Held in Trust for				
Restricted for Pensions	7,963,069,139	-	-	-
Held for Participants	-	-	686,724,917	-
Held for Individuals, Organizations, and Other Governments	-	61,333,966	-	-
Total Net Position	\$ 7,963,069,139	\$ 61,333,966	\$ 686,724,917	\$ -

The notes to the financial statements are an integral part of this statement.



Statement of Changes in Net Position

Fiduciary Funds

For the Year Ended June 30, 2016

	Pension Trust Funds	Private- Purpose Trust Fund	Investment Trust Fund
ADDITIONS			
Contributions			
Employee	\$ 210,184,959	\$ -	\$ -
Employer	162,775,970	-	-
Participants	-	-	516,603,636
Other	12,319,245	6,329,171	-
	<u>385,280,174</u>	<u>6,329,171</u>	<u>516,603,636</u>
Investment Income			
Net Increase/(Decrease) in the Fair Value of Investments	(225,757,831)	918,738	667,821
Interest and Dividends	188,909,413	659,351	3,229,177
Investment Fees	(45,898,560)	-	-
Security Lending Gross Income	2,674,981	-	-
Agent Fees	(383,636)	-	-
Net Income (Loss) from Investing Activities	<u>(80,455,633)</u>	<u>1,578,089</u>	<u>3,896,998</u>
Transfers in From Other Plan	-		
Total Additions	<u>304,824,541</u>	<u>7,907,260</u>	<u>520,500,634</u>
DEDUCTIONS			
Benefits Paid	543,233,522	-	-
Refunds	24,276,290	-	-
Administrative Expenses	6,562,506	-	821,161
Administrative Expenses-Fund Specific	19,932	-	-
Depreciation Expense	360,356	-	-
Withdrawals	-	608,467	521,238,412
Total Deductions	<u>574,452,606</u>	<u>608,467</u>	<u>522,059,573</u>
Change in Net Position	<u>(269,628,065)</u>	<u>7,298,793</u>	<u>(1,558,939)</u>
Net Position-Beginning	<u>8,232,697,204</u>	<u>54,035,173</u>	<u>688,283,856</u>
Net Position-Ending	<u>\$ 7,963,069,139</u>	<u>\$ 61,333,966</u>	<u>\$ 686,724,917</u>

The notes to the financial statements are an integral part of this statement.



Statement of Net Position

Component Units

June 30, 2016

	University of Wyoming		Wyoming Department of Transportation	Nonmajor Component Units	Total
	University	Foundation			
ASSETS					
Cash and Pooled Investments	\$ 533,102,670	\$ 538,961,395	\$ 43,651,708	\$ 305,796,210	\$ 1,421,511,983
Accounts Receivable (net)	44,886,379	373,428	90,235,776	3,276,006	138,771,589
Interest Receivable	129,589	-	-	4,489,965	4,619,554
Due from Other Governments	-	-	-	596,981	596,981
Due from Primary Government	10,914,639	-	-	1,174,401	12,089,040
Deferred Derivative Hedging Costs	-	-	-	2,217,557	2,217,557
Loan and Pledge Receivables (net)	45,716,360	36,487,425	-	786,079,843	868,283,628
Inventory	4,355,670	-	28,386,689	-	32,742,359
Prepays	3,084,192	-	-	468,185	3,552,377
Other Assets	6,169,026	3,355,473	-	29,510,435	39,034,934
Capital Assets not being depreciated:					
Land	12,212,692	-	7,240,775	227,600	19,681,067
Construction in Progress	107,026,449	-	12,878,679	36,960	119,942,088
Intangible Assets	-	-	-	42,576	42,576
Infrastructure Assets	7,077,320	-	5,635,012,426	-	5,642,089,746
Capital Assets net of Accumulated Depreciation:					
Buildings, Structures and Improvements	593,368,246	30,805,992	111,533,648	1,519,259	737,227,145
Land Improvements	15,994,280	-	-	-	15,994,280
Equipment, Furniture and Fixtures	60,733,973	2,270,016	77,361,438	1,237,588	141,603,015
Intangible Assets-Depreciable	-	-	92,101	475,242	567,343
Capitalized leases	-	-	-	47,888	47,888
Total Assets	1,444,771,485	612,253,729	6,006,393,240	1,137,196,696	9,200,615,150
DEFERRED OUTFLOWS OF RESOURCES					
Refinancing of Bonds	689,158	-	-	-	689,158
Pension Related	24,334,025	-	21,613,914	2,655,975	48,603,914
Total Deferred Outflows of Resources	25,023,183	-	21,613,914	2,655,975	49,293,072
LIABILITIES					
Accounts Payable	47,837,193	4,400,304	20,365,775	15,909,108	88,512,380
Arbitrage Payable	-	-	-	5,890	5,890
Due to Primary Government	73,795	-	-	1,600,700	1,674,495
Interest Payable	-	-	-	1,917,893	1,917,893
Long-term Liabilities					
Due Within One Year	21,994,999	215,891,331	12,334,381	32,699,386	282,920,097
Due in More Than One Year	122,466,140	14,748,360	24,984,585	651,220,871	813,419,956
Net Pension Liability	82,198,266	-	109,832,140	8,324,838	200,355,244
Other Liabilities	-	-	-	1,914,062	1,914,062
Deposits Held in Trust	-	-	142,341	-	142,341
Derivative Instrument Liability	-	-	-	2,336,563	2,336,563
Unearned Revenue	21,006,636	-	-	717,259	21,723,895
Total Liabilities	295,577,029	235,039,995	167,659,222	716,646,570	1,414,922,816
DEFERRED INFLOWS OF RESOURCES					
Service Concession Agreement	13,883,626	-	-	-	13,883,626
Pension Related	2,028,490	-	991,448	308,885	3,328,823
Total Deferred Inflows of Resources	15,912,116	-	991,448	308,885	17,212,449
NET POSITION					
Net Investment in Capital Assets	695,584,508	-	5,831,486,367	3,456,274	6,530,527,149
Restricted					
Nonspendable-Corpus	165,364,416	200,677,394	-	-	366,041,810
Restricted Education	222,178,777	128,313,943	-	-	350,492,720
Restricted Debt Service	-	-	-	270,158,318	270,158,318
Restricted Other	118,307,892	-	30,451,523	27,769,949	176,529,364
Unrestricted (Deficit)	(43,130,070)	48,222,397	(2,581,406)	121,512,675	124,023,596
Total Net Position	\$ 1,158,305,523	\$ 377,213,734	\$ 5,859,356,484	\$ 422,897,216	\$ 7,817,772,957

The notes to the financial statements are an integral part of this statement.



Statement of Activities

Component Units

For the Year Ended June 30, 2016

	University of Wyoming		Wyoming Department of Transportation	Nonmajor Component Units	Total
	University	Foundation			
EXPENSES	\$ 568,360,728	\$ 55,540,574	\$ 549,240,064	\$ 111,090,794	\$ 1,284,232,160
PROGRAM REVENUES					
Charges for Services	116,824,057	-	27,095,999	70,519,808	214,439,864
Operating Grants and Contributions	113,580,167	48,612,238	335,497,499	7,054,080	504,743,984
Capital Grants and Contributions	-	-	10,614,381	-	10,614,381
Total Program Revenues	230,404,224	48,612,238	373,207,879	77,573,888	729,798,229
Net (Expense) Revenue	(337,956,504)	(6,928,336)	(176,032,185)	(33,516,906)	(554,433,931)
GENERAL REVENUES					
Taxes					
Sales & Use Taxes	-	-	164,514,451	-	164,514,451
Mineral Severance	13,365,000	-	53,788,201	-	67,153,201
Investment Income (Loss)	(3,995,289)	(11,444,027)	-	8,271,675	(7,167,641)
Change in Fair Value of Investments	-	-	(30,487)	6,609,785	6,579,298
Other Revenue	95,088,210	5,266,692	5,344,297	99,202	105,798,401
State Appropriations	286,282,294	-	43,680,806	46,126,371	376,089,471
Additions to Permanent Endowments	795,227	4,665,241	-	-	5,460,468
Transfers	-	-	-	(2,035,751)	(2,035,751)
Total General Revenues and Transfers	391,535,442	(1,512,094)	267,297,268	59,071,282	716,391,898
Change in Net Position	53,578,938	(8,440,430)	91,265,083	25,554,376	161,957,967
Net Position - Beginning	1,104,726,585	385,654,164	5,851,859,935	397,390,048	7,739,630,732
Prior Period Adjustment (Note 1 (F))	-	-	(83,768,534)	(47,208)	(83,815,742)
Net Position - Beginning, restated	1,104,726,585	385,654,164	5,768,091,401	397,342,840	7,655,814,990
Net Position - Ending	\$ 1,158,305,523	\$ 377,213,734	\$ 5,859,356,484	\$ 422,897,216	\$ 7,817,772,957

The notes to the financial statements are an integral part of this statement.



INDEX

NOTES TO THE BASIC FINANCIAL STATEMENTS

For the Fiscal Year Ended June 30, 2016

Note 1 Summary of Significant Accounting Policies.....	52
Note 2 Funds and Component Units.....	60
Note 3 Deposits and Investments.....	61
Note 4 Loans Receivable.....	80
Note 5 Capital Assets.....	82
Note 6 Receivables and Payables.....	84
Note 7 Inter-Fund Transfers.....	85
Note 8 Long-Term Obligations.....	86
Note 9 Leases.....	92
Note 10 Pensions.....	93
Note 11 Risk Management.....	104
Note 12 Governmental Fund Balances.....	108
Note 13 Commitments and Contingencies.....	110
Note 14 Subsequent Events.....	112
Note 15 New Pronouncements.....	114



NOTE 1 Summary of Significant Accounting Policies

A. REPORTING ENTITY

The basic financial statements include all funds of the primary government, which is the State, as well as the component units that are determined to be included in the State's financial reporting entity. The decision to include a potential component unit in the State's reporting entity is based on several criteria including legal standing, fiscal dependency, and financial accountability. Based on the application of these criteria the following is a brief review of certain entities included in the State's reporting entity.

In accordance with Governmental Accounting Standards Board (GASB) Statement No. 61, *The Financial Reporting Entity: Omnibus*, entities with which the State has significant operational or financial relationships, such as boards, commissions, and authorities are considered component units. Component units are either discretely presented or blended. Discrete presentation entails reporting component unit financial data in columns separate from the financial data of the primary government (the State). Blending requires the component unit's balances and transactions be reported with the balances and transactions of the State. The State has no blended component units as of June 30, 2016.

The Governor appoints the governing boards with the advice and consent of the Senate for all discretely presented component units. The State has an ability to impose its will on all discretely presented component units. Except for the Wyoming Community Development Authority and the Wyoming Lottery Corporation, all other component units would be included under the provisions of fiscal dependency due to the level of budget provided by the State.

Discretely Presented Component Units

Discretely presented component units are reported in separate columns in the government-wide statements to reflect that they are legally separate from the State. The component units separately issue their own financial statements. In general, the notes to the financial statements in this publication do not include information found in the component units' separately issued financial statements. Instead, references to the individual component unit financial statements are provided where applicable.

In determining which component units are considered as major, consideration was given to each component unit's significance relative to the other component units and the nature and significance of the unit's relationship to the State of Wyoming.

The following organizations comprise the State's major discretely presented component units:

The **University of Wyoming (University)** is a public land grant research university serving as a statewide resource of higher education. The Governor with the advice and consent of the Senate appoints the twelve members of the governing board and is able to remove appointed board members at will. The University receives significant support from the State in the form of taxes and state appropriations and is a recipient of pass-through Federal funding from the State. The University also has investments managed by the State of Wyoming Treasurer's Office, and offers loan programs to its students which are funded by the State. The University of Wyoming has a discretely presented component unit, the University of Wyoming Foundation, which is included within the University's financial statements. The individual financial statements may be obtained from the following address: University of Wyoming, Accounting Office, P.O. Box 3314, Room 101, Old Main, Laramie, WY 82071-3314.

The **University of Wyoming Foundation (the Foundation)** acts primarily as a fund-raising organization to supplement the resources that are available to the University in support of its programs. The 36-member board of the Foundation is self-perpetuating and consists of graduates and friends of the University. Although the University does not control the timing or amount of receipts from the Foundation, the majority of resources, or income thereon, that the Foundation holds and invests, are restricted to the activities of the University by the donors. Because these restricted resources held by the Foundation can only be used by, or for the benefit of, the University, the Foundation is considered a component unit of the University and is discretely presented in the University financial statements. The individual financial statements may be obtained from the following address: University of Wyoming Foundation, 222 South 22nd Street, Laramie, Wyoming 82070.



The **Wyoming Department of Transportation (WYDOT)** administers the State's construction and maintenance programs for roads and bridges and is legally separate from the State. The Governor with the advice and consent of the Senate appoints a voting majority of the WYDOT's Commission and is able to remove appointed board members at will. WYDOT receives significant support from the State in the form of taxes and state appropriations. WYDOT also has investments managed by the State of Wyoming Treasurer's Office, and reports most of the infrastructure assets for the State. The financial information included for WYDOT relates to its fiscal year ended September 30, 2015. The individual financial statements may be obtained from the following address: Wyoming Department of Transportation, Financial Services, 5300 Bishop Boulevard, Cheyenne, WY 82010.

The following organizations comprise the State's nonmajor discretely presented component units:

The **Wyoming Community Development Authority (WCDA)** is an independent authority that provides low interest financing for Wyoming home buyers. WCDA issues negotiable notes and bonds to fulfill its purpose. Neither the faith and credit nor taxing power of the State may be pledged for the amounts so issued. The Governor with the advice and consent of the Senate appoints a majority of WCDA board members and is able to remove appointed board members at will. The State also authorizes WCDA bond issuances. The individual financial statements may be obtained from the following address: Wyoming Community Development Authority, P.O. Box 634, Casper, WY 82062 or www.wyomingcda.com.

The **Wyoming Business Council (WBC)** is an independent authority that provides economic development and growth for the State. The Governor with the consent of the Senate appoints all of the directors. The State provides a material subsidy to WBC and WBC must submit its budget for review and approval. The individual financial statements may be obtained from the following address: Wyoming Business Council, 214 West 15th Street, Cheyenne, WY 82002.

The **Wyoming Pipeline Authority (WPA)** is an independent authority created to plan, finance, construct, develop, acquire, maintain, and operate a pipeline system or systems within or outside the State of Wyoming. The governing board is appointed by the Governor with the consent of the Senate. The Wyoming Pipeline Authority is dependent upon the State to finance its operating costs and must submit its budget for review and approval. The individual financial statements may be obtained from www.wyopipeline.com.

The **Wyoming Infrastructure Authority (WIA)** is an independent authority created to diversify and expand the State's economy through improvements in Wyoming's electric transmission infrastructure and to facilitate the consumption of Wyoming energy. The Wyoming Infrastructure Authority will participate in planning, financing, constructing, developing, acquiring, maintaining, and operating electric transmission facilities and their supporting infrastructure. The Governor with the consent of the Senate appoints the five-member board, and the State now provides funding through general fund appropriations. In addition, the Wyoming Infrastructure Authority must submit its budget for review and approval. The individual financial statements may be obtained from the following address: Wyoming Infrastructure Authority, 325 West 18th Street, Suite 1, Cheyenne, WY 82001.

The **Wyoming Lottery Corporation (WLC)** is an independent corporation that operates lottery games. The Governor with the consent of the Senate appoints the nine-member board. The State receives a financial benefit; therefore, the State is financially accountable for WLC. The individual financial statements may be obtained from the following address: Wyoming Lottery Corporation, 1620 Central Avenue, Suite 100, Cheyenne, WY 82001.

B. BASIS OF PRESENTATION

The accompanying financial statements of the State of Wyoming have been prepared in conformity with Generally Accepted Accounting Principles (GAAP) applicable to governmental organizations in the United States. Such principles are prescribed by the Governmental Accounting Standards Board (GASB), which is the standard-setting body for establishing governmental accounting and financial reporting principles in the United States of America.

C. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the primary government and its component units. For the most part, the effect of inter-fund activity has been removed from these statements. *Governmental*



activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

The **Statement of Net Position** presents the reporting entities' non-fiduciary assets, deferred outflows of resources, liabilities and deferred inflows of resources, with the difference reported as net position.

The **Statement of Activities** demonstrates the degree, to which the direct expenses, of a given function, or segment, are offset by program revenues. *Direct expenses* are those that are clearly identifiable within a specific function or segment. The cost allocation by internal service is included in the direct expenses. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Fund Financial Statements

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide statements. Major individual governmental funds and major individual proprietary funds are reported as separate columns in the fund financial statements, with nonmajor funds being combined into a single column.

D. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

The government-wide financial statements, proprietary fund financial statements, and fiduciary fund financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Revenues are classified by either program revenues or general revenues. Program revenues include 1) charges to customers or applicants for goods and services, 2) operating grants and contributions, and 3) capital grants and contributions. General revenues consist of all revenues not considered program revenue. All taxes are considered general revenues. Certain indirect costs have been allocated to functional activities.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectable within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available, except for property taxes, if they are collected within 75 days of the end of the current fiscal period. Property taxes are considered available if they are collected within 60 days of the end of the fiscal period. Expenditures generally are recorded when a liability is incurred, same as under accrual accounting. However, debt services expenditures, as well as expenditures related to compensated absences, claims, and judgments, are recorded only when payment is due. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Sales and use tax, mineral severance tax, federal mineral royalty tax, various other taxes and licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual accounting and have been recognized as revenues of the current fiscal period. The statutory basis for recognizing mineral severance taxes for apportionment purposes differs from the basis used to recognize revenue in the accompanying financial statements. All other revenue items are considered to be measurable and available only when cash is received by the State.

Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of operations.

The State uses funds and component units to report its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain functions or activities.



Governmental Funds

The State reports the following major governmental funds:

General Fund is the primary operating fund of the State and accounts for all financial resources except those required to be accounted for in another fund.

Foundation Program Fund accounts for federal mineral royalties, land and mineral lease income, and other revenue sources which are restricted for payments to school districts. The other revenue sources include State levied 12 mill property tax, school district recapture amounts, and interest income earned on the Common School Land Fund.

Common School Land Fund accounts for land donated to the State. The revenue earned by this fund is restricted for the purpose of establishing, maintaining, and supporting school facilities.

Permanent Mineral Trust Fund accounts for a portion of the severance tax. The interest earned by this fund is restricted for distribution to specific funds.

Enterprise Funds account for operations (a) that are financed and operated in a manner similar to private enterprise, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the State has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Revenue and expenses are classified as operating and non-operating. Operating revenues and expenses generally result from providing goods and services. All other revenues and expenses are reported as non-operating.

The State reports the following major enterprise fund:

Workers' Compensation Insurance Fund accounts for activities of the Wyoming Workers' Compensation Insurance Fund that provides workers' compensation insurance to the government and private businesses.

Internal Service Funds account for the financing of goods or services provided by one department or agency to other departments or agencies of the State, or to other governmental units on a cost-reimbursement basis. The Internal Service Funds include the Computer Technology Fund, Motor Vehicle Fund, Group Insurance Fund, Wyoming Surplus Property Fund, Personnel/Training Fund, and the State Self Insurance Fund.

Fiduciary Funds

Pension Trust Funds account for the assets held by Wyoming Retirement System (WRS), as trustee, for nine retirement plans. The financial information included for WRS relates to its fiscal year ended December 31, 2015. WRS is legally separate from the State, however the State appoints a voting majority of the WRS board, sets the contribution requirements, and has a fiduciary responsibility for WRS assets.

Private-Purpose Trust Fund accounts for resources of all other trust arrangements in which principal and income benefit individuals, private organizations, or other governments (i.e., unclaimed property/escheat property).

Investment Trust Fund accounts for the assets belonging to Wyoming municipalities invested by the State Treasurer (i.e., WYO-Star).

Agency Funds account for assets that the State holds on behalf of others as their agent.

E. ASSETS, LIABILITIES, AND NET POSITION OR EQUITY

1. Deposits and Investments

Current Statutes require all cash and investments of State agencies other than those of the University and the WRS to be pooled and invested by the State Treasurer's Office. The State Treasurer maintains different cash and investment pools for the Common School Land Fund, Permanent Land Fund,



University Permanent Land Fund, Hathaway Scholarship Endowment Fund, Permanent Mineral Trust Fund, Workers' Compensation Insurance Fund, Wyoming Tobacco Settlement Fund, the Wyoming Excellence in Higher Education Endowment Funds, and one cash and investment pool for the remainder of the fund types. Earnings from the cash and investment pools are credited monthly, utilizing a formula based on the average daily balance, to the applicable accounts and funds. The majority of the funds maintained by the State are not legally allowed to earn interest. The interest earned by these funds is credited directly to the General Fund. The State reports all investments at fair value, except for investments in participating interest-earning investment contracts having a remaining maturity at the time of purchase of one year or less. Participating interest earning investment contracts having a remaining maturity at the time of purchase of one year or less are recorded at amortized cost. For the purpose of the Statement of Cash Flows the State considers all assets held in the cash and investment pool to be cash equivalents because the investments are not identifiable to specific funds and the assets can be withdrawn at any time, similar to a demand deposit account.

2. Receivables and Payables

Due to Due From. During the course of operations numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "Due from Other Funds" or "Due to Other Funds" on the Balance Sheet/Statement of Net Position. See Note 6.

Property Taxes. The counties in the State levy property taxes in the first half of August and submit a portion of the tax levy to the State. The tax levy is divided into two billings: the first billing is mailed in the first half of September, generally September 1; the second billing is generally mailed on March 1. The billings are considered due upon receipt by the taxpayer. The taxpayer has the option of paying the full amount on December 31. Each year property taxes are assessed as of January 1.

Advances to Other Funds and Component Units. Inter-fund loans receivable are reported as advances and are offset equally by a fund balance reserve account that indicates they do not constitute expendable available financial resources and therefore are not available for appropriation.

3. Inventories and Prepaids

Inventories and prepaids are accounted for using the purchases method. Inventories are reported in the proprietary funds using the lower of cost or market. In the governmental fund types inventories are accounted for at cost or average cost on a first-in, first-out basis. However, as inventories on hand at June 30, 2016 are significant, they have been recorded as assets in the governmental funds. Inventories are reported by the University at the lower of cost (first-in, first-out) or market. Livestock inventory is stated at estimated net realizable value. The Wyoming Department of Transportation's inventories are valued at average cost, less an allowance for obsolete items and charged to expenditures when consumed.

4. Securities Lending Collateral

Securities on loan for cash collateral are reported in the Statement of Net Position. Liabilities resulting from the security lending transactions are also reported. Additional disclosures describing security-lending transactions are provided in Note 3.

5. Capital Assets

Capital assets, which include property, plant and equipment, and infrastructure assets are reported in the governmental or business-type activities columns in the government-wide financial statements (Statement of Net Position). Capital assets are stated at cost when historical records are available and at an estimated historical cost when no historical records exist. Donated capital assets are stated at their estimated fair market value on the date received. The State currently does not capitalize interest costs incurred during construction, except on business-type activities. Capital assets of the business-type activities are capitalized in the fund in which they are utilized.

Property, Plant and Equipment. The State capitalizes all buildings, land, and other capital assets that have a value or cost equal to or greater than the capitalization threshold for its asset type at the date of acquisition and has a useful life that extends beyond a single reporting period. The State's capital assets are depreciated over their useful lives using the straight-line method. Capital asset thresholds and estimated useful lives are presented on the following page:



Asset Type	Estimated Life	Capitalization Threshold
Buildings	5-40 years	\$ 50,000
Improvements	5-25 years	50,000
Land	N/A	Capitalize All
Equipment	3-16 years	5,000
Vehicles	3-10 years	5,000
Infrastructure	5-40 years	1,500,000
Works of Art/Historical Treasures	N/A	Exemption
Intangible-Purchased Software	3-10 years	5,000
Intangible-Internally Generated Software	3-10 years	2,000,000
Intangible-Easements	3-Indefinite	500,000

Infrastructure. Infrastructure assets can include roads, bridges, lighting systems, drainage systems, flood control systems, and rest areas. The primary government will have infrastructure in the State Parks and Cultural Resources Division and the Department of Game and Fish and may report infrastructure on a network and subsystem basis. The Wyoming Department of Transportation (WYDOT) reports most of the infrastructure assets for the State. WYDOT's capitalization level for infrastructure is \$250,000. In accordance with the alternative approach to depreciating infrastructure assets permitted by GASB Statement No. 34, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments*, WYDOT has elected to expense all infrastructure related expenditures, except for those expenditures related to additions to or improvement of infrastructure assets, in lieu of depreciating infrastructure assets. In order to utilize the alternative system, WYDOT must maintain an asset management system which will assess asset condition and must maintain infrastructure assets at the condition level established by the WYDOT. Infrastructure acquired prior to fiscal years ending after June 30, 1980, are reported.

Art and the Wyoming State Museum Collection. The State has not capitalized works of art, historical treasures and artifacts contained in the collections of the Wyoming State Museum. The collection is held for public exhibition, education, or research in furtherance of public service, protected, kept unencumbered, cared for, preserved, and subject to an organizational policy that requires the proceeds from sales of collection items to be used to maintain the existing collection.

6. Compensated Absences

Employees of different State agencies earn vacation leave based on their number of years of service and sick leave of one day per month. Employees that are vested are allowed to accumulate up to 384 hours of vacation leave for the year ending December 31. In addition, employees are paid for one half of accumulated sick leave upon termination of employment with a maximum payment for one half (½) of 960 hours. The amount of vested accumulated leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a liability of the governmental funds in the governmental fund financial statements. All vested accumulated leave is accrued when incurred in the government-wide and proprietary fund financial statements.

7. Unearned Revenue

The State reports unearned revenue on its government-wide statements and its fund financial statements. Unavailable revenue is reported as Deferred Inflow of Resources at the fund level and entity wide level. Unearned revenue arises when resources are received by the State before it can legally claim them, such as when grant funds are received prior to the occurrence of qualified expenditures. In subsequent periods when both revenue recognition criteria are met or when the State has a legal claim to the resources, the liability for unearned revenue is removed and the revenue is recognized. Unavailable revenue arises when revenue does not meet the 'susceptibility to accrual' test, which states the revenue must be both measurable and available to finance expenditures of the current fiscal period, including property tax receivable assessed but not levied.

8. Long-term Obligations

In the government-wide statements and proprietary fund financial statements, long-term obligations are reported as liabilities. Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available



financial resources is reported as a fund liability of a governmental fund. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.

9. Defined Benefit Pensions

For purposes of measuring the net pension asset, net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of WRS and additions to/deductions from the WRS's fiduciary net position have been determined on the same basis as they are reported by the WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

10. Net Position

The State's net position reported on the government-wide, proprietary fund and fiduciary fund financial statements is allocated to the following three categories:

Net Investment in Capital Assets consists of capital assets, net of accumulated depreciation and reduced by outstanding balances for bonds, notes and other debt that are attributed to the acquisition, construction, or improvement of those assets.

Restricted Net Position results when constraints placed on net position use are either externally imposed by creditors, grantors, contributors, and the like, or imposed by law through constitutional provisions or enabling legislation.

Unrestricted Net Position consists of net position that does not meet the definition of the two preceding categories. Unrestricted net position often is designated to indicate that management does not consider them to be available for general operations. Unrestricted net position often have constraints on resources that are imposed by management, but can be removed or modified.

11. Fund Balances

The State's fund balances are classified in a hierarchical structure with the following classifications: (1) Nonspendable—this classification represents fund balance that can never be spent (corpus that is constrained by the State's Constitution) or fund balance that are not in spendable form (inventory, loan receivables, and prepaids), (2) Restricted—this classification includes those balances that are legally restricted for specific purposes due to constraints that are externally imposed by creditors, grantors, contributors, laws or regulations of other governments, (trust agreement), constitutional provisions or enabling legislation, (3) Committed—refers to fund balance that can only be used for specific purposes pursuant to constraints imposed by formal action of the legislature (the highest decision making authority for the State by enacting legislation), such as appropriations or standalone legislation, and can only be removed by an action of the legislature, (4) Assigned—this fund balance classification includes amounts that have been constrained to being used for a specific purpose, but are neither restricted or committed and may be made under statutory authority of management of the reporting organizations in the State, (5) Unassigned—fund balance is that portion of fund balance that is available for any purpose the government chooses. The General Fund is the only fund that reports a positive unassigned fund balance. In governmental funds other than the General Fund, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance in that fund. See further detail in Note 12.

Minimum Fund Balance Policy. The State does not have a minimum fund balance policy. It is current policy for the General Fund that at the end of each biennium, the unobligated, unspent portion of fund balance is swept to the LSRA account. Similarly, the State's Budget Reserve Account is swept to the LSRA as well, except for cash representing five percent of the total general fund revenues collected.

Policy on Use of Unrestricted Fund Balance. The State does not have a formal policy on the use of unrestricted fund balance and therefore adopts the GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, recommendation that committed amounts would be reduced first, followed by assigned amounts and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.



The State does not have a formal policy on the use of funds when both restricted and unrestricted resources are available for use. It is assumed that restricted resources are used first, then unrestricted resources as they are needed.

12. Inter-Fund Transactions

Inter-fund services provided and used are accounted for as revenue, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as a reduction of expenditures/expenses in the fund that is reimbursed. All other inter-fund transactions are reported as transfers. As a general rule, the effect of inter-fund activity has been eliminated from the government-wide statements. Inter-fund receivables and payables have been eliminated from the Statement of Net Position, except for the residual amounts due between governmental and business-type activities. While the effects of inter-fund activity have been eliminated, it should be noted that inter-fund services provided and used are not eliminated in the process of consolidation. See further information in Note 7.

F. BEGINNING FUND BALANCE/NET POSITION RESTATEMENTS

As shown in the table below, the financial statements have been restated as of July 1, 2015, due to the following:

	Governmental Activities		Business-Type Activities	
	Governmental Funds		Proprietary Funds	
	Nonmajor Governmental Funds		Nonmajor Enterprise Funds	Business-Type Activities
	General Fund			
Fund Balance/Net Position, June 30, 2015, as previously reported	\$ 3,959,927,254	\$ 3,134,750,791	\$ 439,799,685	\$ 536,339,206
Correction of Prior Errors				
Correction of revenue from prior years that should have been recorded as due to other funds			(5,543,711)	(5,543,711)
Accounting Change				
Reclassification of account	(72,883,065)	72,883,065		
Fund Balance/Net Position, June 30, 2015, restated	<u>\$ 3,887,044,189</u>	<u>\$ 3,207,633,856</u>	<u>\$ 434,255,974</u>	<u>\$ 530,795,495</u>

	Major Component Units	Nonmajor Component Units
	Wyoming Department of Transportation	Wyoming Infra-Structure Authority
Fund Balance/Net Position, June 30, 2015, as previously reported	\$ 5,851,859,935	\$ 1,923,732
Correction of Prior Errors		
Expenses that were not properly accrued into accounts payable and prepaid expenses		(47,208)
Implementation of New Accounting Standards		
Implementation of GASB Statement No. 68	(83,768,534)	
Fund Balance/Net Position, June 30, 2015, restated	<u>\$ 5,768,091,401</u>	<u>\$ 1,876,524</u>



NOTE 2 Funds and Component Units

The following table lists all of the funds and component units reflected in this financial report:

PRIMARY GOVERNMENT	
MAJOR FUNDS	
Governmental Funds General Fund Special Revenue Funds Foundation Program Fund Permanent Trust Funds Common School Land Fund Permanent Mineral Trust Fund	Proprietary Funds Enterprise Funds Workers' Compensation Insurance Fund
NONMAJOR FUNDS	
Governmental Funds Special Revenue Funds Environmental Quality Fund - Restricted Environmental Quality Fund - Committed Board & Regulatory Fund Game and Fish Fund Special Projects Fund - Committed Special Projects Fund - Restricted Community College Grants Fund American Recovery & Reinvestment Fund Water Fund Workforce Development Fund Mineral Royalties Fund Government Royalty Distributions Fund Farm Loan Loss Reserve Fund State Revolving Fund Miners' Hospital Land Fund Omnibus Land Fund Donations and Bequests Fund Wyoming Wildlife Fund Endowment Fund Retirees Prefunded Health Insurance Fund Oil Surcharge Conservation Fund State Land Fund Permanent Trust Funds Wyoming Wildlife Trust Fund Montgomery Home for the Blind Fund Wyoming Tobacco Settlement Fund Wyoming Military Assistance Trust Fund Wyoming Cultural Trust Fund Sundry Trust Funds Wyoming Excellence in Higher Education Endowment Funds	Proprietary Funds Enterprise Funds Liquor Commission Fund Canteen Fund Subsidence Insurance Fund Honor Farm Agricultural Sales Fund Wyoming Health Insurance Fund Unemployment Insurance Fund Internal Service Funds Computer Technology Fund Motor Vehicle Fund Group Insurance Fund Wyoming Surplus Property Fund Personnel/Training Fund State Self Insurance Fund Fiduciary Funds Private-Purpose Trust Fund Unclaimed Property Fund Investment Trust Fund WYO-STAR Pension Trust Funds Public Employees Pension Plan Law Enforcement Pension Plan Air Guard Fire Fighters Pension Plan State Patrol , Game and Fish Warden, and Criminal Investigator Retirement Plan Paid Firemen's Pension Plan A Paid Firemen's Pension Plan B Volunteer Firemen's and EMT Pension Plan Wyoming Judicial Pension Plan Wyoming Deferred Contribution 457 Plan Agency Funds Treasurer's Agency Fund Department of Revenue Fund Funds Held for Individuals Environmental Cash Bond Fund Other Agency Funds
DISCRETELY PRESENTED COMPONENT UNITS	
Governmental Component Units Wyoming Department of Transportation Wyoming Business Council	Proprietary Component Units University of Wyoming Wyoming Community Development Authority Wyoming Pipeline Authority Wyoming Infrastructure Authority Wyoming Lottery Corporation



NOTE 3 Deposits and Investments

A. DEPOSITS

Custodial Credit Risk

Deposits that have exposure to custodial credit risk are those which are not covered by depository insurance and are either uncollateralized, collateralized with securities held by the pledging financial institution, or held by pledging financial institution but not in the depositor-government's name.

Wyoming Statutes require any deposit not so insured shall be secured by depository bond or approved collateral securities as required by law.

As of June 30, 2016, the State had no deposits exposed to custodial credit risk.

Agency Funds

Deposits not collateralized and not so required by State law include those funds held on behalf of others. At year-end, \$6.8 million was held in demand and savings bank accounts and \$24.5 million was held in bank certificates of deposit. These funds are reported in the agency funds.

B. INVESTMENTS

1. Master Investment Policy

The State Loan and Investment Board (SLIB) consists of the five elected officials – the Governor, Secretary of State, State Auditor, State Treasurer, and State Superintendent of Public Instruction. The SLIB is responsible for fiduciary oversight of the State's non-pension investment portfolio. The SLIB establishes the Master Investment Policy and Sub-Policies (Policy). The SLIB reviews the Policy at least annually by law and updates the Policy throughout the year as needed.

The Policy sets forth roles and responsibilities, acceptable transactions, and performance expectations of the State portfolio. The Policy is aligned with State Statutes governing State investments.

Those managing the State's investment program are governed in part by the prudent investor rule contained in the State's Uniform Prudent Investor Advisor Act. This rule states "Trustee shall invest and manage trust assets as a prudent investor would, by considering the purposes, terms, distribution requirements and other circumstances of the trust."

The Policy restates the prudent investor principle that "...investments or groups of investments shall not be evaluated in isolation but in the context of the entire investment portfolio and as part of an overall investment strategy of the trust or fund from which the investment is derived, consistent with the policies for such trust or fund established ... by the Board."

The Policy also allows a trustee to delegate investment and management functions that a prudent trustee of comparable skills could properly delegate under the circumstances. The Policy further states the trustee shall exercise reasonable care, skill and caution in:

- a) Selecting an agent;
- b) Establishing the scope and terms of the delegation, consistent with the purposes and terms of the trust; and
- c) Periodically reviewing the agent's actions in order to monitor the agent's performance and compliance with the terms of the delegation.

It is the stated policy of the Board "to invest public funds of the State of Wyoming (the "State") in a manner that strives for maximum safety, provides adequate liquidity to meet all operating requirements, and achieves the highest possible investment return consistent with the primary objectives of safety and liquidity."

The current Wyoming State portfolio consists of the Permanent Mineral Trust Fund, the Permanent Land Fund, the Common School Permanent Land Fund, the University Permanent Land Fund, the Hathaway Scholarship Fund, the Higher Education Endowment Fund, the Workers' Compensation Fund, the



Tobacco Settlement Trust Fund, and the State Agency Pool. The State of Wyoming also invests the Wyoming State Treasurer's Asset Reserve (WYO-STAR), which is Wyoming's local government investment pool. All available funds are invested with the following objectives and priorities:

- a) Safety of principal. Investments are undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio;
- b) Liquidity requirements of anticipated and unanticipated expenditures;
- c) Yield;
- d) Recognition of differing objectives and needs of various fund portfolios;
- e) Conformance with State law and other pertinent legal restrictions;
- f) Maximization of the total rate of return on investment consistent with the foregoing objectives;
- g) Diversification by asset type, security and investment manager in order to smooth the volatility of quarterly returns.

These objectives and priorities apply to the funds as a whole. Specific objectives and priorities are further delineated in each fund's sub-policy. Specific objectives and priorities for individual asset managers are delineated by mandate.

At June 30, 2016, the State had external investment managers for equities, fixed income, real estate, private equity, absolute return, and cash management strategies.

During fiscal year 2016, the State continued to maintain diversification through asset allocation. State Statutes allow monies in the permanent funds to be invested in common stocks not to exceed fifty-five percent (55%). The following schedule reflects Fiscal Year 2016 weightings:

<u>Permanent Funds</u>	<u>Fixed Income and cash equivalents</u>	<u>Equities</u>
Permanent Mineral Trust Fund	49.0%	51.0%
Common School Land Fund	51.5%	48.5%
Permanent Lands Fund Pool	50.1%	49.9%
University Permanent Land Fund Pool	46.3%	53.7%
Hathaway Scholarship Endowment Fund	58.8%	41.2%
Higher Education Endowment Fund	58.0%	42.0%

State law allows the Workers' Compensation Fund an equity allocation of up to 45 percent. The actual percent is set by the direction of the State Department of Workforce Services; it is currently 30 percent.

<u>Enterprise Fund</u>	<u>Fixed Income, cash and cash equivalents</u>	<u>Equities</u>
Workers' Compensation Fund	74.8%	25.2%

The State also invests the following:

	<u>Fixed Income and cash equivalents</u>
State Agency Pool	100%
Tobacco Settlement Trust Fund	100%

The long-term (10 plus years) total return expectation is just under 3.9% for a portfolio with a 50/50 mix of fixed income, cash, and equity. The long-term total return expectation for portfolios containing just fixed income is 2.2%.

The State Treasurer adopted an interpretative policy for accounting purposes whereby earnings of interest and dividends would be treated as ordinary income and distributed accordingly. The policy also provides that capital losses will be made good from future capital gains and not ordinary income.

For financial reporting purposes, the State Treasurer's policy of deferring the distribution of realized losses is reversed and has no financial impact. Accounting adjustments are made to the State's financial statements such that recognized losses are distributed as if they had been distributed as part of investment income.



Risk exposures for the different funds within the managed fund classifications including the State's managed fiduciary Unclaimed Property Fund are not significantly different than the deposit and investment risks of the primary government. As each risk element is presented, disclosure will specify whether the Policy formally provides for management of the particular risk being discussed.

Investment Risk Categories

GASB Statement No. 40, *Deposit and Investment Risk Disclosures—an amendment of GASB Statement No. 3*, requires presentation to discuss those risks associated with investment activity including credit risk, custodial credit risk, concentration of credit risk, interest rate risk, and foreign currency risk.

Credit Risk is the risk the issuer will not fulfill its obligation to the holder of the investment. The minimum credit ratings for investment debt securities as provided in the State's Master Investment Policy for fixed income managers are A1 or equivalent for commercial paper, BBB- for long-term corporate debt, BBB- for mortgage fixed income securities, BBB- for Mortgage-backed securities, and BBB- for Asset-backed securities. Either Standard and Poor's, or Fitch or Moody's ratings are acceptable. If the issue is rated by all three rating agencies, the middle rating will apply. If the issue is rated by two rating agencies, the lower rating will apply. N/R indicates that the investment is not rated. Legislatively authorized investments represent those investments the Treasurer has been directed to invest in by the Legislature and/or approved by the Legislature.

Custodial credit risk is for those investment securities that are uninsured, are not registered in the name of the government, and are held by either (a) the counterparty or (b) the counterparty's trust department or agent, but not in the government's name.

Concentration of Credit Risk is the risk of loss attributed to the magnitude of an entity's investment in a single issuer. GASB 40 requires disclosure by issuer and amount of investments in any one issuer that represents five percent (5%) or more of total investments for the State. The information presented is based on concentrations of investments in the State's portfolio.

Interest rate risk is the exposure that the fair value of the State's fixed-income investments fluctuates in response to changes in market interest rates. An element of interest rate risk are those securities which are 'highly sensitive' to changes in interest rates. These highly sensitive securities are separately disclosed.

Foreign currency risk is when changes in foreign exchange rates adversely affect the fair value of an investment. This risk disclosure applies only to investments that are denominated in foreign currencies. The State's Master Investment Policy does not provide a policy for foreign currency diversification.

Discretely Presented Component Units

Certain discretely presented component units participate in the State Treasurer's Office pooled investment program. As of June 30, 2016, the discretely presented component units account for approximately 0.8% of the State Treasurer's pooled investment portfolio. This program enables the State Treasurer's Office to combine available cash from all funds and to invest cash that exceeds current needs.

Additional disclosures for discretely presented component units on participation in State Treasurer's Office pooled investment program are included in their separately issued financial statements. See Note 1(A) on how to obtain the discretely presented component units' separately issued financial statements.



The State of Wyoming's investments at June 30, 2016, are presented here:

Investments	Fair Value	Percent of Total
Fixed Income		
Agency Bonds	\$ 564,462,567	2.85%
Asset Backed Securities	264,631,643	1.34%
CMO/REMIC	315,617,658	1.59%
Commercial Mortgage Backed Securities	269,344,082	1.36%
Commercial Paper	44,998,659	0.23%
Commingled Fund	1,241,009,094	6.26%
Convertible Fund	461,128,389	2.33%
Corporate Bonds	2,380,874,312	12.01%
Discounted Notes	664,124,069	3.35%
Foreign CMO/REMIC	8,471,671	0.04%
Foreign Corporate Bonds	1,297,548	0.01%
Foreign Forward Currency Contracts	(1,441)	0.00%
Government Bond	55,620,541	0.28%
Government Bond Sovereign Debt	7,449,751	0.04%
Guaranteed Investment Contracts	14,459,705	0.07%
International Authority	5,019,985	0.03%
Public Purpose Investments	259,477,039	1.31%
Money Markets	302,026,885	1.52%
Mortgage Backed Securities	2,312,997,648	11.67%
Municipal Bonds	126,598,143	0.64%
Mutual Fund	489,246,463	2.47%
Repurchase Agreement Pools	273,621,958	1.38%
Sovereign Government Guarantee Bonds	5,758,518	0.03%
US Dollar Denominated Government Bond Sovereign Debt	95,404,581	0.48%
US Treasury Securities	2,935,359,137	14.81%
Total Fixed Income Investments	\$ 13,098,998,605	66.10%
Equities		
Domestic Equities	\$ 2,900,616,041	14.64%
Exchange Traded Fund	23,905,668	0.12%
Foreign Equities	1,403,293,478	7.08%
Foreign Forward Currency Contracts	1,726,052	0.01%
Foreign Spot Currency Contracts	(5,198)	0.00%
US Dollar Denominated International Mutual Funds	135,623,100	0.68%
US Dollar Denominated Foreign Equities	373,658,803	1.88%
Total Equity Investments	\$ 4,838,817,944	24.41%
Alternative Investments		
Absolute Return	\$ 487,241,646	2.46%
Private Equity	546,290,531	2.76%
Real Estate	842,404,820	4.25%
Total Alternative Investments	\$ 1,875,936,997	9.47%
Currency		
Currency	\$ 1,093,569	0.01%
Foreign Currency	2,901,687	0.01%
Total Currency	\$ 3,995,256	0.02%
Total Investments	\$ 19,817,748,802	100.00%



A reconciliation of total investments to the Statement of Net Position is presented here:

Reconciliation		
Total Investments per Schedule of Investments	\$	19,817,748,802
Investments Reported on Statement of Net Position		
Cash and Pooled Investments	\$	19,440,158,232
Cash with Fiscal Agent		86,503,182
Add: Cash and Investments not included on Statement of Net Position		
Cash and Pooled Inv-Component Units	\$	147,949,085
Cash and Pooled Inv-Private-Purpose Trust Fund		62,545,394
Cash and Pooled Inv-Agency Funds		80,592,909
Total not included on Basic Financial Statements		291,087,388
Total Investments Reported on Statement of Net Position	\$	19,817,748,802

Alternative Investments

The State of Wyoming has invested in alternative investments defined as hedge funds, private equity, venture capital, and other investments for which the fair value is not readily attainable. Because the alternative investments are not readily marketable, their estimated value is subject to uncertainty and, therefore, may differ from the value that would have been used had a ready market for such investments existed. Such difference could be material. At June 30, 2016, the State of Wyoming was holding \$1,766,176,307 of alternative investments.

Investment Valuation

The Wyoming State Treasurer's Office categorizes the fair value measurements of its investments based on the hierarchy established by generally accepted accounting principles. The fair value hierarchy, which has three levels, is based on the valuation inputs used to measure an asset's fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

Investments

Investments, including derivative instruments that are not hedging derivatives, are measured at fair value on a recurring basis. Recurring fair value measurements are those that Governmental Accounting Standards Board (GASB) Statements require or permit in the statement of net position at the end of each reporting period. Fair value measurements are categorized based on the valuation inputs used to measure an asset's fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. Investments' fair value measurements are as follows at June 30, 2016.

Debt and equity securities categorized as Level 1 are valued based on prices quoted in active markets for those securities. Debt securities categorized as Level 2 are valued using a matrix pricing technique that values securities based on their relationship to benchmark quoted prices. Mortgage-backed and asset-backed securities categorized as Level 2 are priced using observable, market-based inputs. Investment derivative instruments categorized as Level 2 are valued using market approaches that consider, as applicable, benchmark interest rates or foreign exchange rates. Derivative instruments categorized as Level 1 are valued using observable, market based pricing and instruments categorized as Level 3 are valued as such given unobservable inputs. Mortgage-backed securities categorized as Level 3 are valued using discounted cash flow techniques. Collateralized debt obligations categorized as Level 3 are valued using consensus pricing. International equity categorized as Level 3 are valued using a market approach with indicative quotes. This is given the limited liquidity or non-trading nature of the shares.

Note: Public Purpose Investments (PPI) are not measured at fair value and are excluded from the fair value disclosure hierarchy. For a portion of the PPI (\$68 million), the intent of the legislatively authorized funds is to further various public purposes and is not intended to contribute to the portfolio's performance or its safety. As such, these PPI do not meet the criteria to be valued at fair value, as the government is not holding these PPI for the primary purpose of income or profit. The remaining PPI (\$191 million) are



held in Time Deposits on Accounts (TDOA). These TDOA are investments in non-participating interest earning investment contracts and therefore do not meet the criteria to be valued at fair value.

Investment	Fair Value	Level 1 Inputs	Level 2 Inputs	Level 3 Inputs
Short Term Securities	\$ 300,876,553	\$ -	\$ 300,876,553	\$ -
Fixed Income				
Treasury/Agency/ Governments/TIPS	4,404,078,475	188	4,404,078,287	-
Corporate Bonds/Credit	3,460,133,934	169,954,112	3,289,903,922	275,900
Convertible Bonds	461,128,389	461,128,389	-	-
Mortgages/ABS	3,171,062,701	-	3,171,057,680	5,021
Total Fixed Income	11,496,403,499	631,082,689	10,865,039,889	280,921
Equity				
Domestic	2,509,167,976	2,509,163,816	-	4,160
Global	551,169,934	551,169,934	-	-
INTL/EAFE	1,476,974,622	1,476,732,403	-	242,219
Total Equity	4,537,312,532	4,537,066,153	-	246,379
Subtotal Investments	16,334,592,584	5,168,148,842	11,165,916,442	527,300
Investment Derivative Instruments				
Debt Futures	448,974	448,974	-	-
Currency Forwards	4,159,535	-	4,159,535	-
Escrow Receipt	757,413	-	-	757,413
Currency Forwards (liabilities)	(2,442,407)	-	(2,442,407)	-
Debt Futures (liabilities)	(1,196,378)	(1,196,378)	-	-
Total Investment Derivative Instruments	1,727,137	(747,404)	1,717,128	757,413
Investments, at fair market value	\$ 16,336,319,721	\$ 5,167,401,438	\$ 11,167,633,570	\$ 1,284,713
Investments, at net asset value	2,836,323,901			
Investments not measured at fair value				
Public Purpose Investments	259,477,039			
Repo Agreements	258,230,000			
Cash with Fiscal Agent	86,503,182			
Currency, Commercial Paper, Other	40,894,959			
Total Investments	\$ 19,817,748,802			

The fair values of investments in certain fixed income and absolute return funds are based on the investments' net asset value (NAV) per share (or its equivalent) provided by the investee. The fair values of investments in certain private equity and real estate funds have been determined using recent observable transaction information for similar investments and nonbinding bids received from potential buyers of the investments. As such, fair value measurements at June 30, 2016 are presented in the table on the following page.



Investment Classifications	Fair Value	Strategy Type	Fund Life of Non-redeemable Mandates	Unfunded Commitments	Redemption Frequency (if Currently Eligible)	Redemption Notice Period	Other Redemption Restrictions
Investments Measured at NAV							
Hedge Funds							
PAAMCO Jackalope	\$ 487,241,646	Fund of One	N/A	\$ -	Monthly	30 Days	N/A
Absolute Return	487,241,646			-			
Total Hedge Funds	\$ 487,241,646			\$ -			
Fixed Income							
Investec	\$ 210,823,235	EM Debt	N/A	\$ -	Daily	5 Days	N/A
Stone Harbor	202,376,426	EM Debt	N/A	-	Daily	5 Days	N/A
PIMCO Internal EM	227,164,787	EM Debt	N/A	-	Daily	5 Days	N/A
Grosvenor Silvery Lupine	320,022,456	Fund of One	N/A	-	Daily	*	N/A
Total Fixed Income	\$ 960,386,904			\$ -			
Private Markets							
Access Venture Partners	\$ 16,106,456	Venture Capital	10 Yrs w / Three 1-Yr Extensions	\$ 2,576,577	N/A	N/A	N/A
Cheyenne Capital Fund	330,414,518	Fund of One	Evergreen	62,394,035	N/A	N/A	N/A
Hamilton Lane Nowood	79,401,264	Fund of One	10 Yrs w / Two 1-Yr Extensions	120,533,307	N/A	N/A	N/A
Neuberger Berman Sauger	120,368,293	Fund of One	10 Yrs w / Two 1-Yr Extensions	101,000,000	N/A	N/A	N/A
Total Private Equity	546,290,531			286,503,919			
Clarion	311,492,754	Real Estate, Core	N/A	-	Quarterly	90 Days	N/A
UBS Trumbull	268,461,107	Real Estate, Core	N/A	-	Quarterly	60 Days	N/A
Heitman	2,390,049	Real Estate, Value Add	7 Yrs w / Two 1-Yr Extensions	6,767,367	N/A	N/A	N/A
Northwood	114,627,906	Real Estate, Value Add	5 Years**	53,715,321	N/A	N/A	N/A
TA Realty	8,600,681	Real Estate, Value Add	10 Yrs w / Two 1-Yr Extensions	4,181,924	N/A	N/A	N/A
Total Real Estate	705,572,497			64,664,612			
Cornerstone	10,355,283	Real Estate, Debt	10 Yrs w / One 1-Yr Extensions	17,220,022	N/A	N/A	N/A
West River	47,473,367	Real Estate, Debt	3 Yrs w / One 1-Yr Extensions	36,154,048	N/A	N/A	N/A
M&G**	79,003,673	Real Estate, Debt	5 Yrs w / Two 1-Yr Extensions	17,534,132	N/A	N/A	N/A
Total Private Debt	136,832,323			70,908,202			
Total Private Markets	\$ 1,388,695,351			\$ 422,076,733			
Total Investments Measured at NAV	\$ 2,836,323,901			\$ 422,076,733			



*Withdrawal payments are made as promptly as possible, subject to liquidity constraints of the underlying funds.

**Commitment amount is 80.6 million pound sterling. Pound sterling converted to USD using 6/30/16 Bloomberg spot.

WSTO does not expect significant restrictions, other than those outlined, on the availability to sell individual investments at the measurement date or that valuations will differ from the corresponding NAV.

Evergreen fund with initial 5 Yr lock. Annual liquidity thereafter with 30 days' notice.

Absolute Return: These strategies refer to hedge fund investment approaches such as long/short equities, arbitrage, and event driven strategies that seek to deliver positive returns, regardless of market direction. Exposure to absolute return strategies is commonly gained via a hedge fund of funds portfolio. A hedge fund of funds structure is one in which a manager invests in a group of single manager hedge funds or managed accounts, which may utilize a variety of investing strategies, creating a diversified investment vehicle for its investors. Absolute return strategies strive to deliver consistent positive returns as opposed to equity or fixed income investments that seek to outperform relative to a market benchmark.

Commingled Bond Funds: Two emerging market debt funds that are considered to be commingled in nature. Each are valued at the net asset value of units held at the end of the period based upon fair value of the underlying investments.

Fixed Income Fo1: The Grosvenor Silvery Lupine Fund will invest across the fixed income universe with a specific focus on Europe to take advantage of any credit dislocations. This investment is valued at net asset value of units held at the end of the period based upon fair value of the underlying investments.

Private Equity and Real Estate Funds: The private equity portfolio consists of one LP fund and three Fo1 investing in diversified portfolios that include venture capital, buyout, and growth investments. The real estate portfolio is comprised of 8 funds that invest mainly in the United States. With the exception of UBS and Clarion, these funds are not eligible for redemption. Distributions are received as underlying investments are liquidated, which occurs, on average, over the span of 5-10 years.

Custodial Credit Risk

The State does not have any investment custodial credit risk exposure at June 30, 2016.

Concentration of Credit Risk

The Wyoming State Treasurer's fixed income portfolio holds \$3,835,204,329 or 29.3% of the fixed income securities in government agency securities such as Federal National Mortgage Association (FNMA), Federal Home Loan Mortgage Corporation (FHLMC), Federal Home Loan Bank (FHLB), and Government National Mortgage Association (GNMA). These agency securities hold a rating of AA+. While the State's Master Investment Policy sets limits for concentration of investments, it provides that US agency bonds are eligible without limitation.

Credit Risk

The credit risk disclosures for the State's fixed income portion of its investments, not including derivatives, as of June 30, 2016, are presented on the following pages.



Category	Credit Rating	Fair Value	Percentage of Total Investments
AGENCY BONDS	AA+	\$ 564,462,567	4.31%
ASSET BACKED SECURITIES	AAA	200,930,718	1.53%
ASSET BACKED SECURITIES	AA+	13,950,333	0.11%
ASSET BACKED SECURITIES	AA	2,998,173	0.02%
ASSET BACKED SECURITIES	AA-	17,699,988	0.14%
ASSET BACKED SECURITIES	A+	652,661	0.00%
ASSET BACKED SECURITIES	A	20,343,119	0.16%
ASSET BACKED SECURITIES	A-	1,222,127	0.01%
ASSET BACKED SECURITIES	BBB+	3,025,884	0.02%
ASSET BACKED SECURITIES	BBB	252,530	0.00%
ASSET BACKED SECURITIES	NR	3,556,110	0.03%
CMO/REMIC - COMMERCIAL	AA+	233,788	0.00%
CMO/REMIC - COMMERCIAL	AA	2,933,701	0.02%
CMO/REMIC - COMMERCIAL	AA-	2,074,129	0.02%
CMO/REMIC - COMMERCIAL	A+	3,483,820	0.03%
CMO/REMIC - COMMERCIAL	A-	8,471,671	0.06%
CMO/REMIC - COMMERCIAL	BBB+	2,659,446	0.02%
CMO/REMIC - COMMERCIAL	BBB	6,707,176	0.05%
CMO/REMIC - COMMERCIAL	BBB-	522,116	0.00%
CMO/REMIC - COMMERCIAL	D	5,021	0.00%
CMO/REMIC - COMMERCIAL	NR	3,378,416	0.03%
CMO/REMIC - FHLMC	AA+	134,820,837	1.03%
CMO/REMIC - FNMA	AA+	79,150,525	0.60%
CMO/REMIC - GNMA	AA+	79,648,683	0.61%
COMMERCIAL MORTGAGE BONDS	AAA	149,229,347	1.14%
COMMERCIAL MORTGAGE BONDS	AA+	18,107,837	0.14%
COMMERCIAL MORTGAGE BONDS	AA	6,236,428	0.05%
COMMERCIAL MORTGAGE BONDS	AA-	6,376,631	0.05%
COMMERCIAL MORTGAGE BONDS	A+	56,807,387	0.43%
COMMERCIAL MORTGAGE BONDS	A	5,047,864	0.04%
COMMERCIAL MORTGAGE BONDS	A-	5,397,634	0.04%
COMMERCIAL MORTGAGE BONDS	BBB+	6,575,096	0.05%
COMMERCIAL MORTGAGE BONDS	BBB-	9,618,467	0.07%
COMMERCIAL MORTGAGE BONDS	NR	5,947,391	0.05%
COMMERCIAL MORTGAGE BONDS FHLMC	AA+	86,779,460	0.66%
COMMERCIAL MORTGAGE BONDS FNMA	AA+	79,462,482	0.61%
COMMERCIAL PAPER	NR	44,998,659	0.34%
COMMINGLED FUNDS	NR	1,241,009,094	9.47%
CONVERTIBLE FUND	NR	461,128,389	3.52%
CORPORATE BONDS	AAA	22,479,819	0.17%
CORPORATE BONDS	AA+	40,339,709	0.31%
CORPORATE BONDS	AA	31,964,168	0.24%
CORPORATE BONDS	AA-	72,027,119	0.55%
CORPORATE BONDS	A+	249,622,018	1.91%
CORPORATE BONDS	A	243,551,846	1.86%
CORPORATE BONDS	A-	311,934,513	2.38%
CORPORATE BONDS	BBB+	663,137,460	5.06%
CORPORATE BONDS	BBB	370,486,275	2.83%
CORPORATE BONDS	BBB-	316,343,263	2.42%
CORPORATE BONDS	BB+	53,806,309	0.41%
CORPORATE BONDS	BB	2,878,928	0.02%
CORPORATE BONDS	NR	3,600,433	0.03%



Category	Credit Rating	Fair Value	Percentage of Total Investments	Percentage of Total Investments
DISCOUNTED NOTES	AA+	\$ 664,124,069	5.07%	5.0700%
GOVERNMENT BONDS	AA+	55,620,541	0.42%	0.4246%
GUARANTEED INVESTMENT CONTRACT (GIC)	NR	14,459,705	0.11%	0.1104%
INTERNATIONAL AUTHORITY	AAA	5,019,985	0.04%	0.0383%
MONEY MARKETS	NR	302,026,885	2.31%	2.3057%
MORTGAGE BACKED SECURITIES FHLMC	AA+	538,336,877	4.11%	4.1098%
MORTGAGE BACKED SECURITIES FNMA	AA+	1,456,081,982	11.12%	11.1160%
MORTGAGE BACKED SECURITIES GNMA	AA+	152,336,847	1.16%	1.1630%
MUNICIPAL BONDS	AAA	28,226,144	0.22%	0.2155%
MUNICIPAL BONDS	AA+	17,782,844	0.14%	0.1358%
MUNICIPAL BONDS	AA	16,627,634	0.13%	0.1269%
MUNICIPAL BONDS	AA-	27,888,475	0.21%	0.2129%
MUNICIPAL BONDS	A+	17,791,729	0.14%	0.1358%
MUNICIPAL BONDS	A	2,412,363	0.02%	0.0184%
MUNICIPAL BONDS	A-	12,224,389	0.09%	0.0933%
MUNICIPAL BONDS	BBB+	3,644,565	0.03%	0.0278%
MUTUAL FUND	NR	489,246,463	3.73%	3.7350%
REPURCHASE AGREEMENT POOLS	NR	273,621,958	2.09%	2.0889%
SOVEREIGN DEBT	AAA	11,398,949	0.09%	0.0870%
SOVEREIGN DEBT	AA+	17,957,762	0.14%	0.1371%
SOVEREIGN DEBT	AA	3,531,096	0.03%	0.0270%
SOVEREIGN DEBT	AA-	3,609,600	0.03%	0.0276%
SOVEREIGN DEBT	A+	53,961,598	0.41%	0.4120%
SOVEREIGN DEBT	BBB+	12,693,430	0.10%	0.0969%
SOVEREIGN DEBT	BBB	1,717,866	0.01%	0.0131%
SOVEREIGN DEBT	BBB-	3,742,549	0.03%	0.0286%
US TREASURY BILLS	A-1	51,999,444	0.40%	0.3970%
US TREASURY NOTES	AA+	1,876,670,912	14.30%	14.3268%
US TREASURY BONDS	AA+	1,006,688,781	7.69%	7.6852%
PUBLIC PURPOSE INVESTMENTS				
BASIN ELECTRIC INFRASTRUCTURE AUTHORITY	NR	24,593,000	0.19%	0.1877%
IDB - LOST CREEK UR ENERGY	NR	27,812,222	0.21%	0.2123%
IDB - URANERZ ENERGY CORP	NR	15,622,817	0.12%	0.1193%
TDOA	NR	191,449,000	1.46%	1.4616%
TOTAL		\$ 13,099,000,046	100.00%	100.0000%

Interest Rate Risk

The interest rate disclosure for the State's fixed income portion of its investments, excluding money markets but including derivatives is presented. The State has chosen the segmented time distribution method for its interest rate disclosure. This method most closely matches how the State manages interest rate risk.

The State has no formal policy with respect to managing interest rate risk within its Master Investment Policy, however, the Policy does provide guidance relative to safety, liquidity, and yield using the following criteria:

- Funds are analyzed by asset class including cash to determine if securities need to be purchased or sold.
- Future needs are determined and current positions are reviewed.
- Economic, market, and interest rate assumptions are considered.
- Securities are selected based on fair value, price, and availability.
- Trades are executed to raise cash, to shift maturity, to change asset mix, to enhance yield, and to improve quality.

Maturity assumptions have been made using industry standards and are displayed in the Interest Rate Risk table presented here:



Category	Fair Value	Less Than 1 Year	1-5 Yrs	6-10 Yrs	Over 10 Yrs
AGENCY BACKED BONDS	\$ 564,462,567	\$ 281,269,860	\$ 159,178,656	\$ 47,848,264	\$ 76,165,787
ASSET BACK	264,631,643	56,698,521	159,392,294	9,567,365	38,973,463
CMO/REMIC	30,469,284	26,906,746			3,562,538
CMO/REMIC FHLMC	134,820,837	18,305,755		16,244,430	100,270,652
CMO/REMIC FMNA	79,150,525	12,183,501		1,282,065	65,684,959
CMO/REMIC GNMA	79,648,683	29,547,965			50,100,718
COMMERCIAL MORTGAGE BACKED SECURITIES	269,344,082	104,569,280	83,494		164,691,308
COMMERCIAL MORTGAGE BACKED SECURITIES FHLMC	86,779,460	15,097,706	11,187,039	60,494,715	
COMMERCIAL MORTGAGE BACKED SECURITIES FMNA	79,462,482	46,401,208		33,061,274	
COMMERCIAL PAPER	44,998,659	44,998,659			
COMMINGLED FUNDS	1,241,009,094	1,241,009,094			
CONVERTIBLE BONDS	461,128,389	461,128,389			
CORPORATE BONDS	2,382,171,860	152,757,484	835,011,082	970,135,872	424,267,422
DISCOUNTED NOTES	664,124,069	653,131,436	7,746,240		3,246,393
FUTURES	(747,403)	(747,403)			
GOVERNMENT BONDS	55,620,541	1,726,696	10,660,849	43,232,996	
GUARANTEED INVESTMENT CONTACT (GIC)	14,459,705			1,929,069	12,530,636
INTERNATIONAL AUTHORITY	5,019,985		5,019,985		
MORTGAGE BACKED SECURITIES FHLMC	538,336,877	6,275,907	4,817,975	6,022,760	521,220,235
MORTGAGE BACKED SECURITIES FNMA	1,456,081,982	24,447,430	54,049,804	272,479,513	1,105,105,235
MORTGAGE BACKED SECURITIES GNMA	152,336,847	186,368	11,988	6,723	152,131,768
MUNICIPAL BONDS	126,598,143	587,506	8,498,067	26,209,239	91,303,331
MUTUAL FUNDS	489,246,463	489,246,463			
REPURCHASE AGREEMENTS	273,621,958	273,621,958			
SOVEREIGN DEBT	108,612,850	1,933,361	11,317,101	92,129,277	3,233,111
US TREASURY BILLS	51,999,444	51,999,444			
US TREASURY BONDS	1,006,688,781	310,607,807	154,096,259	126,666,233	415,318,482
US TREASURY NOTES	1,876,670,912	714,030,907	869,775,577	292,864,428	
PUBLIC PURPOSE INVESTMENTS					
BASIN ELECTRIC INFRASTRUCTURE AUTHORITY	24,593,000				24,593,000
IDB - LOST CREEK UR ENERGY	27,812,222				27,812,222
IDB - URANERZ ENERGY CORP	15,622,817				15,622,817
TDOA	191,449,000	191,449,000			
TOTAL	\$ 12,796,225,758	\$ 5,209,371,048	\$ 2,290,846,410	\$ 2,000,174,223	\$ 3,295,834,077



Foreign Currency Risk

The foreign currency risk disclosures for the State's investment portfolio are presented here:

Denomination	Foreign Cash (FV or URGL)	Foreign Fixed Income (FV)	Foreign Equities (FV)	Foreign Derivatives (FV or URGL)	Total Foreign Currency
AUSTRALIAN DOLLAR	\$ 14,428	\$	\$ 57,109,095	\$ 252,820	\$ 57,376,343
BRAZILIAN REAL	67,930		27,503,787		27,571,717
BRITISH POUND	144,488	7,946,257	231,501,921	1,325,035	240,917,701
CANADIAN DOLLAR	107,928		76,626,930	6,128	76,740,986
CHILEAN PESO CURRENCY	24,993		1,806,550		1,831,543
COLOMBIAN PESO	113,552		870,239		983,791
CZECH REPUB. KRONAS	37,625		774,416		812,041
DANISH KRONE	104,674		29,168,061	(239,629)	29,033,106
EGYPTIAN POUND	44,922		282,294		327,216
EURO	671,297	1,822,962	398,867,608	1,057,982	402,419,849
HONG KONG DOLLAR	53,326		104,350,519	1	104,403,846
HUNGARIAN FORINT	38,945		1,511,868		1,550,813
INDONESIAN RUPIAH	22,321		11,733,726		11,756,047
ISRAELI SHEKEL	52,333		4,427,421	7,440	4,487,194
JAPANESE YEN	474,546		187,021,902	(685,096)	186,811,352
MALAYSIAN RINGGIT	9,931		6,365,922		6,375,853
NEW MEXICAN PESOS	59,020		14,630,817		14,689,837
NEW TURKISH LIRA	154,886		4,300,426		4,455,312
NEW ZEALAND DOLLAR	17,733		1,319,790	439,974	1,777,497
NORWEGIAN KRONE	62,823		6,048,697	6,432	6,117,952
PHILIPINES PESO	28,778		3,832,261		3,861,039
POLISH ZLOTY	9,139		2,551,130		2,560,269
QATARI RIYAL	22,680		2,027,109		2,049,789
SINGAPORE DOLLAR	5,536		7,928,829	35	7,934,400
SOUTH AFRICAN RAND	361,566		15,554,990		15,916,556
SOUTH KOREA WON	28,945		50,653,295		50,682,240
SWEDISH KRONA	26,477		26,493,063	210,250	26,729,790
SWISS FRANC	72,151		118,358,324	15,865	118,446,340
THAILAND BAHT	48,321		8,194,722		8,243,043
UNITED ARAB EMIRATES	15,195		1,477,766		1,492,961
YUAN RENMINBI				(672,627)	(672,627)
TOTAL	\$ 2,896,489	\$ 9,769,219	\$ 1,403,293,478	\$ 1,724,610	\$ 1,417,683,796

The foreign currency disclosure reports futures contracts, swaps, and forward currency contracts at unrealized gain or loss (URGL) and not at fair value (FV) in accordance with industry best practices.

2. Derivatives

The State of Wyoming permits the use of derivatives by its international equity and external fixed income managers. Examples of derivative instruments permitted, but not limited to, are foreign exchange contracts, financial futures, forwards, options, swaps and swaptions. All derivative instruments utilized are considered "Investment derivative instruments" as defined in GASB Statement No. 53 *Accounting and Financial Reporting for Derivative Instruments*.

The fair value balances and notional amounts of derivative instruments outstanding at June 30, 2016, classified by type, and the changes in fair value of such derivative instruments, which are included in investment income, for the year then ended as reported in the 2016 financial statements as presented in the table on the following page:



Derivative Instruments	Type	Change in Fair Value Amount (USD) June 30, 2015 to June 30, 2016	Fair Value at June 30, 2016	Notional Amount (Local Currency) June 30, 2016
Futures				
	BOND INDEX FUTURES	\$ (803,265)	\$ (747,403)	666
	INTEREST RATE FUTURES	3	-	-
	MISCELLANEOUS FUTURES	(3)		
Forward Currency Contracts				
	AUSTRALIAN DOLLAR	249,300	-	-
	AUSTRALIAN DOLLAR	(18,536)	(22,083)	14,087,231
	AUSTRALIAN DOLLAR	245,428	274,904	37,093,579
	CANADIAN DOLLAR	(1,103,848)	-	-
	CANADIAN DOLLAR	54,801	56,811	6,008,621
	CANADIAN DOLLAR	133,925	(50,683)	5,793,959
	DANISH KRONE	531,464	-	-
	DANISH KRONE	222,517	222,517	77,958,330
	DANISH KRONE	(362,400)	(462,146)	126,605,356
	EURO	(1,906,951)	-	-
	EURO	915,135	1,126,166	46,400,108
	EURO	868,835	(68,184)	8,612,054
	HONG KONG DOLLAR	460	-	-
	HONG KONG DOLLAR	(62)	-	-
	HONG KONG DOLLAR	149	1	5,003
	ISRAELI SHEKEL	(10,022)	-	-
	ISRAELI SHEKEL	7,508	7,508	3,584,347
	ISRAELI SHEKEL	(564)	(68)	631,395
	JAPANESE YEN	3,073,134	-	-
	JAPANESE YEN	343,682	(718,284)	1,699,023,509
	JAPANESE YEN	(265,025)	33,188	409,290,032
	NEW ZEALAND DOLLAR	465,464	-	-
	NEW ZEALAND DOLLAR	(52,547)	(13,346)	3,087,876
	NEW ZEALAND DOLLAR	497,809	453,320	25,039,979
	NORWEGIAN KRONE	(255,350)	-	-
	NORWEGIAN KRONE	62,298	62,298	22,534,244
	NORWEGIAN KRONE	(18,408)	(55,866)	20,863,148
	POUND STERLING	(674,373)	-	-
	POUND STERLING	1,809,763	1,467,430	18,735,858
	POUND STERLING	(1,203,702)	(142,395)	7,290,952
	SINGAPORE DOLLAR	68	-	-
	SINGAPORE DOLLAR	13	35	5,000
	SOUTH AFRICAN RAND	(6,098)	-	-
	SOUTH KOREAN WON	(4,233)	-	-
	SWEDISH KRONA	296,029	-	-
	SWEDISH KRONA	318,967	277,102	53,227,148
	SWEDISH KRONA	(60,199)	(66,852)	19,131,384
	SWISS FRANC	519,898	-	-
	SWISS FRANC	34,296	42,035	14,840,890
	SWISS FRANC	(23,238)	(26,170)	3,511,647
	US DOLLAR	(11,220,870)	-	-
	US DOLLAR	-	-	122,342,962
	US DOLLAR	-	-	170,994,586
	YUAN RENMINBI	(16,995)	-	-
	YUAN RENMINBI	(610,653)	(610,653)	143,797,189
	YUAN RENMINBI	(61,974)	(61,974)	143,773,000
	TOTAL	\$ (8,028,370)	\$ 977,208	



Derivatives—Risks

Credit, interest rate and foreign currency risks affecting derivatives and other applicable investments are addressed in previous sections of Note 3. These risks, applicable to other fixed income and foreign investments, are not substantially different from the same risks affecting applicable derivative instruments.

In addition to the principal risks noted above, Forward Foreign Currencies, Credit Default Swaps, and Interest Rate Swaps are also subject to counterparty risk. In general, counterparty risk is the risk of loss of an amount expected to be delivered under an agreement in the event of the default or bankruptcy of the counterparty. Generally, counterparty risk is controlled through dealing with a number of different counterparties reasonably deemed to be creditworthy by the investment manager.

Derivatives—Counterparty Risk

Counterparty risk with swaps is limited by execution under standardized International Swap and Derivatives Association Agreements. These contracts allow for the mutual exchange of collateral should an overall unsecured market value exceed a certain threshold (e.g., \$250,000). Counterparties, which are exchanges or market places, are not rated as there is little to no risk associated with them.

Derivative instrument	Counterparty Credit Rating
Futures	
BOND INDEX FUTURES	A
Forward Currency Contracts	
CURRENCY	AA-
CURRENCY	A+
CURRENCY	A
CURRENCY	A-
CURRENCY	BBB+

Derivatives—Contingency

Derivative instruments often contain credit-risk-related contingent features that could result in an immediate payment to the counterparty. For example, a material adverse change clause could provide the counterparty with the right to early terminate the derivative agreement. Alternatively, it could provide a basis for renegotiating the agreement if specific events occur, such as a downgrade of the entity's credit rating below investment grade. These provisions may include an obligation to post additional collateral in instances where the credit-risk contingent feature is triggered or the counterparty is provided the right to terminate the agreement early.

Contingent features that could result in the exercise of an early termination right against the counterparty include a credit ratings downgrade of the counterparty below a specified threshold, commonly A-/A3. Additionally, the counterparty may exercise an early termination right against the portfolio in the event assets under management of the portfolio decline by more than 30% in a year or 15% in a month. It is important to note that these contingent features are not compulsory; they are voluntary. Based on discussions with its investment managers, the State has determined the fair value of derivatives with contingent features held in the State's investment portfolio is not significant.

3. Securities Lending

State Statutes permit the State Treasurer to lend its securities, through the use of agents, to broker-dealers and other entities with simultaneous agreement to return the collateral for the same securities in the future. The State's agents lend securities, of the type on loan at year-end, for collateral in the form of cash or other securities at 100 percent of value for US Treasury Strips and US Treasury Bills, and 102-105 percent of value for other securities. The State, through its agents, measures the fair value of the securities loaned against the fair value of the collateral on a daily basis. Additional collateral is obtained as necessary to ensure such transactions are adequately collateralized. Securities lent for securities collateral are classified according to the category of the collateral. At year-end, the State has no credit



risk exposure to borrowers because the amounts the State owes the borrowers exceed the amounts the borrowers owe the State. The contract with the State's agent requires the agent to indemnify the State if the borrowers fail to return the securities (and if the collateral is inadequate to replace the securities lent) or fail to pay the State for income distributions by the securities' issuers while the securities are on loan.

The following represents the balances relating to the securities lending transactions at the financial statement date:

Securities Lent	Fair Value of Underlying Securities	Cash Collateral Received/ Securities Collateral Value
Lent for Cash Collateral		
U. S. Governments	\$ 327,471,764	\$ 334,391,748
U. S. Government Agencies	2,169,626	2,241,400
U. S. Corporate Securities	268,571,212	276,662,098
U. S. Equities	737,142,452	754,192,838
Non U. S. Governments (USD)	13,153,965	13,578,980
Non U. S. Equities	71,208,732	74,932,331
Total Lent for Cash Collateral	1,419,717,751	1,455,999,395
Lent for Securities Collateral		
U. S. Governments	633,375,839	652,894,133
U. S. Government Agencies	8,742,869	9,022,736
U. S. Corporate Securities	53,640,907	56,171,921
U. S. Equities	8,368,538	8,640,463
Non U. S. Governments	2,471,480	2,559,068
Non U. S. Equities	2,282,424	2,412,111
Total Lent for Bulk (Securities) Lending	708,882,057	731,700,432
Total Securities Lending	\$ 2,128,599,808	\$ 2,187,699,827

Cash collateral is invested in the lending agent's investment pool, which at year-end has a weighted-average maturity of 61 days. As of June 30, 2016, the State's sole security lending agent uses the securities final maturity to calculate the weighted-average maturity. The relationship between the maturities of the investment pool and the State's loans is affected by the maturities of securities loans made by other entities that use the agent's pool, which the State cannot determine. The State cannot pledge or sell collateral securities received unless the borrower defaults. At June 30, 2016, the cash collateral of \$1,455,999,395 was recorded as cash and investments with trustee and as a liability under security lending. The difference between the amount shown here and the amount reflected in the Statement of Net Position of \$1,444,459,831 for the primary government is due to the amounts allocated to component units and private purpose trust fund.

Securities Lending—Credit Risk

The credit risk disclosures for the State's securities lending program are presented here:

Category	Credit Rating	Fair Value	Percentage of Total Investments
BANK NOTES	A-1	\$ 25,000,000	1.72%
CERTIFICATE OF DEPOSIT	A-1+	55,994,848	3.84%
CERTIFICATE OF DEPOSIT	A-1	151,938,096	10.43%
MONEY MARKET	AAA	17,550,000	1.21%
REPURCHASE AGREEMENTS	A-1+	230,000,000	15.79%
REPURCHASE AGREEMENTS	A-1	4,091,616	0.28%
REPURCHASE AGREEMENTS	A-2	50,000,000	3.43%
TIME DEPOSIT	A-1+	150,000,000	10.30%
TIME DEPOSIT	A-1	76,500,000	5.25%
YANKEE C/D	A-1+	89,084,848	6.12%
YANKEE C/D	A-1	606,182,978	41.63%
TOTAL		\$ 1,456,342,386	100.00%



Securities Lending—Custodial Credit Risk

For the State's securities lending program, the State has lent its securities for other securities. These securities have custodial credit risk, and at June 30, 2016, these securities had an amortized cost of \$698,735,921. By investment type there were \$635,352,182 in US Government securities, \$51,957,077 in corporate securities, and \$11,426,662 in equities.

Securities Lending—Concentration of Credit Risk

The State's securities lending program does not have any concentration of credit risk exposure.

Securities Lending—Interest Rate Risk

The State has chosen the segmented time distribution method for its interest rate disclosure. This method most closely matches how the State manages interest rate risk. There is minimal interest rate risk due to the average life of the security lending portfolio. The maturity assumptions or average life of the security lending portfolio are displayed in the following table:

Category	Fair Value	Less Than 1 Year
BANK NOTES	\$ 25,000,000	\$ 25,000,000
CERTIFICATE OF DEPOSIT	207,932,944	207,932,944
REPURCHASE AGREEMENTS	284,091,616	284,091,616
TIME DEPOSIT	226,500,000	226,500,000
YANKEE C/D	695,267,826	695,267,826
TOTAL	\$ 1,438,792,386	\$ 1,438,792,386

Securities Lending—Foreign Currency Risk

The State had no foreign currency exposure in its securities lending program as of June 30, 2016.

C. INVESTMENTS-FIDUCIARY FUNDS

1. Wyoming Retirement System

The fiduciary funds include pensions and other employee benefits funds of WRS. WRS' Defined Benefit Pension Plans account for 96% of these separately invested funds. WRS exercise their authority under State Statutes, bond resolutions, and investment policy resolutions. Additionally, a portion of the cash and pooled investments of the fiduciary funds are invested in the State Treasurer's pooled investment program.

Additional disclosure for WRS' investments and derivative instruments are included in their separately issued financial statements, see Note 10(A) on how to obtain WRS' separately issued financial statements.

2. WYO-STAR

The Wyoming State Treasurer's Asset Reserve Fund (WYO-STAR), which is Wyoming's local government investment pool, has been established in accordance with Wyoming statute 9-1-416 to invest funds upon request of any county, municipality, school district, or any other local governmental entity. The State Land and Investment Board oversees the WYO-STAR program and there is no involuntary participation in WYO-STAR. In accordance with GAAP, the external portion of WYO-STAR is reported as an investment trust fund in the fiduciary funds, using the economic resources measurement focus and accrual basis of accounting, due to the State's fiduciary responsibility. The internal portion of the pool is reported in the Deferred Compensation Fund of the Wyoming Retirement System and the University of Wyoming. The investments of WYO-STAR are carried at their fair value as determined at June 30 each year. A ratio based on the participants share to the total share invested in WYO-STAR is used to determine each participant's share. The State has not provided or obtained any legally binding guarantees during fiscal year 2016 to support the value of the shares.



WYO-STAR Master Investment Policy

The target asset allocation, as stated in the Master Investment Policy, comprises one hundred percent (100%) of the fund in short-term bonds and cash.

Diversification/permissible investments, as stated in the Master Investment Policy, permits purchase of the following securities:

- Asset Backed Securities
- Repurchase Agreements
- Government Securities: including obligations of the US Treasury and Obligations of the US Government Agencies or Instruments, bearing floating or fixed interest rates.
- Asset-backed securities will be limited to CMOs or pass through; the collateral for which is securities issued by Government Mortgage National Association (GMNA), Federal National Mortgage Association (FNMA), or Federal Home Loan Mortgage Corporation (FHLMC) or notes fully guaranteed as to principal and interest by the Small Business Administration. Automobile receivables and credit receivables will also be considered permissible investments.
- Currency: US dollar denomination only.

The following table provides the fair value hierarchy for WYO-STAR:

Investment	Fair Value	Level 1 Inputs	Level 2 Inputs	Level 3 Inputs
Short Term Securities	\$ 46,588,108	\$ -	\$ 46,588,108	\$ -
Fixed Income				
Treasury/Agency/ Governments/TIPS	533,093,867	-	533,093,867	-
Mortgages/ABS	108,666,764	-	108,666,764	-
Total Fixed Income	641,760,631	-	641,760,631	-
Total Investments	\$ 688,348,739	\$ -	\$ 688,348,739	\$ -

As of June 30, 2016, WYO-STAR had \$688,348,739 in investment securities with credit and interest rate risk.

WYO-STAR—Credit Risk

The credit risk disclosures for the State's WYO-STAR Program are presented here:

Category	Credit Rating	Fair Value	Percentage of Total Investments
ASSET BACKED	AAA	\$ 27,283,816	3.96%
CMO/REMIC - FHLMC	AA+	31,665,883	4.60%
CMO/REMIC - FNMA	AA+	20,641,193	3.00%
CMO/REMIC - GMNA	AA+	17,968,724	2.61%
DISCOUNTED NOTES	AA+	449,862,931	65.36%
MONEY MARKETS	NR	736,108	0.11%
MORTGAGE BACKED SECURITIES FHLMC	AA+	1,726,210	0.25%
MORTGAGE BACKED SECURITIES FNMA	AA+	8,765,784	1.27%
MORTGAGE BACKED SECURITIES GNMA	AA+	615,154	0.09%
REPURCHASE AGREEMENT POOLS	NR	45,852,000	6.66%
US TREASURY NOTE	AA+	83,230,936	12.09%
TOTAL		\$ 688,348,739	100.00%

WYO-STAR—Custodial Credit Risk

The WYO-STAR Program, at June 30, 2016, had no custodial credit risk exposure.

WYO-STAR—Concentration of Credit Risk

The WYO-STAR fixed income portfolio holds \$531,245,879 or 77.18% of the fixed income securities in government agency securities such as Federal National Mortgage Association (FNMA), Federal Home



Loan Mortgage Corporation (FHLMC), Federal Home Loan Bank (FHLB) and Government National Mortgage Association (GNMA). These agency securities hold a rating of AA+.

WYO-STAR—Interest Rate Risk

The WYO-STAR investment portfolio by description, as stated in the Master Investment Policy, administers the short-term cash deposits made with the State by local entities. The actual investments are administered to provide liquid cash reserves, placing the majority portion in a cash portfolio and the rest in an extended cash portfolio.

These guidelines afford minimal interest rate risk.

The maturity assumptions or average life of the WYO-STAR fixed income portfolio securities are displayed in the following WYO-STAR Interest Rate Risk Table:

Category	Fair Value	Less Than 1 Year	1-5 Yrs	6-10 Yrs	Over 10 Yrs
ASSET BACKED	\$ 27,283,816	\$ 303,294	\$ 26,980,522	\$	\$
CMO/REMIC FHLMC	31,665,883	4,069,388		10,884,034	16,712,461
CMO/REMIC FNMA	20,641,193	717,409		2,430,571	17,493,213
CMO/REMIC GNMA	17,968,724		346,188		17,622,536
DISCOUNTED NOTES	449,862,931	449,862,931			
MORTGAGE BACKED SECURITIES FHLMC	1,726,210		470,945	1,255,265	
MORTGAGE BACKED SECURITIES FNMA	8,765,784	198,446	1,171,316	5,343,290	2,052,732
MORTGAGE BACKED SECURITIES GNMA	615,154				615,154
REPURCHASE AGREEMENTS	45,852,000	45,852,000			
US TREASURY NOTES	83,230,936		83,230,936		
TOTAL	\$ 687,612,631	\$ 501,003,468	\$ 112,199,907	\$ 19,913,160	\$ 54,496,096

WYO-STAR—Foreign Currency Risk

As of June 30, 2016, the WYO-STAR investment portfolio had no exposure to foreign currency risk.

The following tables represent the condensed statements of net position and changes in net position for the Investment Trust Fund WYO-STAR. The tables below include amounts for both the primary government, as well as its component units, and, therefore, will not agree to the Statement of Net Position-Fiduciary Funds and the Statement of Changes in Net Position-Fiduciary Funds, respectively.

Assets	
Cash & Pooled Investments	\$ 688,348,739
Accounts Receivable	421
Interest Receivable	500,954
Total Assets	688,850,114
Liabilities	
Accounts Payable	70,928
Total Liabilities	70,928
Net Position Held In Investment Trust Fund	
External Participants	686,724,917
Internal Participants-Deferred Compensation	1,727,261
Internal Participants-UW	327,008
Total Net Position	\$ 688,779,186



Additions		
Contributions	\$	517,311,275
Investment Income (Loss):		
Net Gain (Loss) in Fair Value of Investments		672,282
Interest and Investment Income		3,236,610
Total Investing Activity Income		3,908,892
Total Additions		521,220,167
Deductions		
Withdrawals		521,988,412
Administrative Expenses		823,617
Total Deductions		522,812,029
Net Increase (Decrease)		(1,591,862)
Total Assets Held in Investment Trust Fund		
Beginning of Year		690,371,048
End of Year	\$	688,779,186

D. INVESTMENTS-DISCRETELY PRESENTED COMPONENT UNITS

The discretely presented component units consist of the University of Wyoming, University of Wyoming Foundation, Wyoming Department of Transportation, and various nonmajor component units. The University, Foundation and WYDOT constitute 78% of the total investments of discretely presented component units. State Statutes, bond resolutions and investment policy resolutions, with the exception of the Foundation, whose investment policy is set internally, allow component units to invest in securities issued or guaranteed by the US Treasury or agencies of the United States government; bonds issued by Wyoming agencies or political subdivisions; corporate notes, bonds and debentures; commercial paper; banker's acceptances; loans specifically identified by statutes; and other securities specifically authorized by the legislature.

Additional disclosures for the University's, Foundation's and WYDOT's investments and derivative instruments are included in their separately issued financial statements. See Note 1(A) on how to obtain the University's, Foundation's and WYDOT's separately issued financial statements.



NOTE 4 Loans Receivable

PRIMARY GOVERNMENT

As of June 30, 2016, the gross amount of outstanding loans for governmental type funds was \$371,014,302. The largest portion of loans outstanding are municipal infrastructure, totaling \$205,101,912, which have rates that vary between 0% and 2.5%, are primarily collateralized by pledges of revenue, and are required to be repaid within a maximum of 20 years. The second major category of loans outstanding are water loans, totaling \$71,332,324, which have rates that vary between 4% and 11%, are primarily collateralized by mortgages and pledges of revenue, are required to be repaid within a maximum of 50 years, and are for the construction and maintenance of water supply and storage facilities. At June 30, 2016, loans receivable included loans to one major loan customer totaling \$58,046,669, which comprised 16% of total loans receivable.

The State's loans receivable as of June 30, 2016, are as follows:

	General Fund	Foundation Program Fund	Common School Land Fund	Permanent Mineral Trust Fund	Nonmajor Governmental Funds	Total
Receivables						
General Fund	\$ 43,767,706	\$ -	\$ -	\$ -	\$ -	\$ 43,767,706
Common School Land	-	-	51,765	-	-	51,765
Irrigation Loans	-	-	-	512,104	-	512,104
Farm Loans	-	-	-	2,936,845	-	2,936,845
Ag Prod Loan	-	-	-	21,697,371	-	21,697,371
Hot Springs State Park	-	-	-	247,500	-	247,500
City & Town Loans	-	-	-	12,073,148	-	12,073,148
SBAA	-	-	-	45,195	-	45,195
Aeronautic Loans	-	-	-	3,084,452	-	3,084,452
Joint Powers	-	-	-	5,460,110	-	5,460,110
Teacher Shortage Repay	-	451,965	-	-	-	451,965
WY Adjunct Professor	-	65,659	-	-	-	65,659
Water Development I	-	-	-	-	38,532,684	38,532,684
Water Development II	-	-	-	-	15,430,705	15,430,705
Buffalo Bill Dam	-	-	-	-	17,368,935	17,368,935
Farm Loan Loss Res	-	-	-	-	261,479	261,479
Municipal Infrastructure	-	-	-	-	205,101,912	205,101,912
Infrastructure Recapture	-	-	-	-	3,924,767	3,924,767
Gross Receivables	43,767,706	517,624	51,765	46,056,725	280,620,482	371,014,302
Less: Allowance	183,274	27,118	-	312,393	1,685,111	2,207,896
Net Total Receivables	\$ 43,584,432	\$ 490,506	\$ 51,765	\$ 45,744,332	\$ 278,935,371	\$ 368,806,406

As of June 30, 2016, the State had committed \$115,559,795 in various loans for distribution after June 30.

Receivables classified as Municipal Infrastructure Loans include funds provided through the core programs of both the Clean Water State Revolving Funds (CWSRF), Drinking Water State Revolving Funds (DWSRF), and the American Recovery and Reinvestment Act of 2009 (ARRA). In each of the core programs, loans made are 80% funded by the Federal Capitalization Grant and 20% by State Match amount. In the ARRA portion, the total amount of ARRA funding made available for the loan program was \$38.7 million and is 100% federally funded. The 2010-2015 Federal Capitalization Grants for both core programs require a subsidy in the form of grants, principal forgiveness, or negative interest. Provisions of the ARRA grants allowed the State to provide borrowers with debt forgiveness and/or zero percent (0%) interest rates on loans made with ARRA funds. Loan agreements address specific conditions or requirements for debt forgiveness. The debt forgiveness provision of these loans is effective at the completion of the project. During the year ended June 30, 2016 the principal forgiven for CWSRF loans and DWSRF was \$2,293,289 and \$5,048,684 respectively. As of June 30, 2016, the total amount of principal forgiveness for the CWSRF program (core and ARRA) and DWSRF (core and ARRA) was approximately \$18.8 million and \$26 million respectively. As of June 30, 2016, the total outstanding loan balance for loans provided through the ARRA provisions for these programs was \$3.8 million.



DISCRETELY PRESENTED COMPONENT UNITS

University of Wyoming

As of June 30, 2016, the University of Wyoming's total amount of outstanding loans was \$44,092,667 net of an allowance for doubtful accounts. The outstanding loans primarily consist of medical school contracts, which have rates from 0% to 8%, with repayment schedules of 96 months after leaving school and allow for loan cancellation based on the number of years of residency at eligible clinics in the State of Wyoming or upon practicing full-time medicine in the State of Wyoming. The University of Wyoming had net pledged receivables due of \$1,623,693 for donor pledges.

University of Wyoming Foundation

As of June 30, 2016, the University of Wyoming Foundation's total amount of outstanding loans was \$139,296 net of an allowance for doubtful accounts. Funds were forwarded to the University of Wyoming – Division of Student Loans. Interest earned from student loans and investments is reflected as income in the Foundation's financial statements. The University of Wyoming Foundation had net pledged receivables due of \$36,348,129 for donor pledges.

Wyoming Business Council

Interest rates on loans vary from 0.0% to 4.5% and have varying maturity dates through 2035; collateral includes personal guarantees, mortgages on real estate, and liens on receivables, inventory, furniture, equipment, and crops. At June 30, 2016, loans receivable included outstanding loans to five major loan customers totaling \$9,922,479, which comprised approximately 75% of gross loans receivable as of that date. There were no loans charged off during the year ended June 30, 2016.

	Gross Balance	Allowance	Net Balance
General Fund	\$ 10,768,423	-	\$ 10,768,423
Economic Development Fund	1,190,207	347,488	842,719
American Recovery and Reinvestment Fund	1,211,250	-	1,211,250
Total Loan Receivable	\$ 13,169,880	\$ 347,488	\$ 12,822,392

Wyoming Infrastructure Authority

	Gross Balance	Allowance	Net Balance
Loan Receivable-Basin Electric	\$ 24,604,000	\$ -	\$ 24,604,000

The Wyoming Infrastructure Authority, under its bonding authority, previously issued \$34,500,000 dollars in Revenue Bonds purchased in total by the Wyoming State Treasurer as discussed in Note 8. These bonds are secured by a loan receivable from Basin Electric for the same amount. This note accrues interest at 4.84% and matures on September 15, 2025.



NOTE 5 Capital Assets

PRIMARY GOVERNMENT

Capital asset activity for the fiscal year ended June 30, 2016, was as follows:

	Balance July 1, 2015	Additions	Deletions	Transfers In	Transfers Out	Balance June 30, 2016
Governmental Activities						
Capital assets, not being depreciated:						
Land	\$ 91,234,996	\$ 1,217,094	\$ 126,917	\$ 5,606,959	\$ -	\$ 97,932,132
Construction in Progress	73,676,028	70,810,635	5,416,515	-	53,084,190	85,985,958
Intangibles - non depreciable	37,145,771	-	-	-	-	37,145,771
Total Capital Assets, not being depreciated	202,056,795	72,027,729	5,543,432	5,606,959	53,084,190	221,063,861
Capital assets, being depreciated:						
Buildings, structures, and improvements	931,245,822	-	3,627,035	42,303,645	-	969,922,432
Land Improvements	19,171,235	-	-	2,857,989	-	22,029,224
Equipment, furniture & fixtures	165,452,068	9,661,686	8,064,569	-	-	167,049,185
Vehicles	57,223,663	6,655,333	4,944,647	-	-	58,934,349
Infrastructure	45,743,626	-	-	-	-	45,743,626
Intangibles - depreciable	81,435,878	739,642	5,263,783	2,315,597	-	79,227,334
Total Capital Assets, being depreciated	1,300,272,292	17,056,661	21,900,034	47,477,231	-	1,342,906,150
Less accumulated depreciation for:						
Buildings, structures and improvements	357,810,396	29,428,366	2,948,056	-	-	384,290,706
Land Improvements	1,723,039	896,914	-	-	-	2,619,953
Equipment, furniture & fixtures	136,778,797	8,933,683	7,607,083	-	-	138,105,397
Vehicles	37,806,270	5,558,874	4,401,770	-	-	38,963,374
Infrastructure	7,188,224	1,436,814	-	-	-	8,625,038
Intangibles - depreciable	51,480,121	7,815,913	4,830,154	-	-	54,465,880
Total accumulated depreciation	592,786,847	54,070,564	19,787,063	-	-	627,070,348
Total capital assets, being depreciated, net	707,485,445	(37,013,903)	2,112,971	47,477,231	-	715,835,802
Governmental activities capital assets, net	\$ 909,542,240	\$ 35,013,826	\$ 7,656,403	\$ 53,084,190	\$ 53,084,190	\$ 936,899,663
Business-type Activities						
Capital assets, being depreciated:						
Equipment, furniture & fixtures	\$ 7,571,874	\$ 198,046	\$ 11,023	\$ -	\$ -	\$ 7,758,897
Vehicles	169,408	-	-	-	-	169,408
Intangibles - depreciable	14,333,202	-	431,693	-	-	13,901,509
Total Capital Assets, being depreciated	22,074,484	198,046	442,716	-	-	21,829,814
Less accumulated depreciation for:						
Equipment, furniture & fixtures	6,926,597	172,089	10,053	-	-	7,088,633
Vehicles	169,408	-	-	-	-	169,408
Intangibles - depreciable	4,442,290	1,379,792	431,693	-	-	5,390,389
Total accumulated depreciation	11,538,295	1,551,881	441,746	-	-	12,648,430
Total Capital Assets, being depreciated, net	10,536,189	(1,353,835)	970	-	-	9,181,384
Business-type activities capital assets, net	\$ 10,536,189	\$ (1,353,835)	\$ 970	\$ -	\$ -	\$ 9,181,384



Depreciation expense was charged to functions/programs of the primary government as follows:

	<u>Depreciation Expense</u>
Governmental activities	
General government	\$ 38,196,448
Business regulation	220,064
Education	1,001,392
Health Services	1,684,654
Law , justice and safety	4,629,418
Employment	400,343
Recreation and resource development	7,695,605
Social services	242,640
Total depreciation expense - governmental activities	<u>\$ 54,070,564</u>
Business-type activities	
Liquor Commission	\$ 116,691
Canteen	533
Honor Farm Agricultural Sales	14,550
Workers' Compensation Insurance	1,420,107
Total depreciation expense - business-type activities	<u>\$ 1,551,881</u>

Depreciation expense on assets being acquired under capitalized leases is included with depreciation expense on owned assets.

State of Wyoming Construction Management Division of Administration and Information is wrapping up construction on the University of Wyoming Science, Technology, Engineering and Mathematics building. The total projected cost of this project is \$50 million. The amount reported in the Statement of Net Position under "Amount held for Donation" totaled \$44,552,035 at June 30, 2016. The State will continue to track these costs in this account until such time when the building is donated to the University of Wyoming.

DISCRETELY PRESENTED COMPONENT UNITS

The discretely presented component units consist of the University of Wyoming, University of Wyoming Foundation, Wyoming Department of Transportation, and various nonmajor component units. The University, Foundation and WYDOT constitute 99.95% of the total capital assets of discretely presented component units. The majority of the University buildings are financed through State Appropriations.

Additional disclosures for the University's, Foundation's and WYDOT's capital assets are included in their separately issued financial statements. See Note 1(A) on how to obtain the University's, Foundation's and WYDOT's separately issued financial statements.



NOTE 6 Receivables and Payables

PRIMARY GOVERNMENT

On the Statement of Net Position the “Due to Primary Government” and the “Due from Component Units” does not balance by \$1,121,485. This difference primarily is due to timing differences. The “Due to Component Units” and the “Due from Primary Government” do not balance by \$74,374,709. This difference is due primarily to the establishment of appropriations as payables at June 30, which is owed to component units. These appropriations include capital construction whose balance is owed at June 30; these items comprise approximately \$36.2 million of this difference.

To the extent that certain transactions between funds had not been paid or received as of June 30, 2016, balances of inter-fund amounts receivable or payable have been recorded as presented below. Amounts due to internal service funds are generally for services performed by those funds. The principle amounts of the balances within the Nonmajor Governmental Funds relate to transfers between funds as presented in Note 7.

Payable Fund	Receivable Fund			
	General Fund	Foundation Program Fund	Permanent Mineral Trust Fund	Workers' Comp Ins Fund
Major Funds				
General Fund	\$ -	\$ 44,765,565	\$ 44,328,358	\$ 2,474
Foundation Program Fund	78	-	-	-
Workers' Comp Ins Fund	308,277	-	-	-
Nonmajor Govt Funds	27,120,429	-	-	-
Nonmajor Enterprise Funds	5,589,712	-	-	57,389
Internal Service Funds	212	-	-	-
Total Receivables	\$ 33,018,708	\$ 44,765,565	\$ 44,328,358	\$ 59,863
	Nonmajor Govt Funds	Nonmajor Enterprise Funds	Internal Service Funds	Total Payables
Major Funds				
General Fund	\$ 129,494	\$ 119,338	\$ 1,520,370	\$ 90,865,599
Foundation Program Fund	18	-	10,531	10,627
Workers' Comp Ins Fund	21,859	-	80,395	410,531
Nonmajor Govt Funds	91,341,047	3,972,171	202,624	122,636,271
Nonmajor Enterprise Funds	1,486,908	-	1,672	7,135,681
Internal Service Funds	1,505	-	65,542	67,259
Total Receivables	\$ 92,980,831	\$ 4,091,509	\$ 1,881,134	\$ 221,125,968



NOTE 7 Inter-Fund Transfers

PRIMARY GOVERNMENT

The operating transfers for the year ended June 30, 2016, were as follows:

Transfers From	Transfers To			
	General Fund	Foundation Program Fund	Common School Land Fund	Nonmajor Govt Funds
Major Funds				
General Fund	\$ -	\$ 44,765,565	\$ -	\$ 77,648,880
Common School Land Fund	-	4,003,000	-	-
Nonmajor Govt Funds	37,370,239	-	-	18,972,261
Nonmajor Enterprise Funds	15,200,000	-	-	-
Internal Service Funds	93,311	-	-	-
Total Transfers From	\$ 52,663,550	\$ 48,768,565	\$ -	\$ 96,621,141
	Nonmajor Enterprise Funds	Internal Service Funds	Total Transfers To	
Major Funds				
General Fund	\$ -	\$ 96,000	\$ 122,510,445	
Common School Land Fund	-	-	4,003,000	
Nonmajor Govt Funds	1,588,000	-	57,930,500	
Nonmajor Enterprise Funds	-	-	15,200,000	
Internal Service Funds	-	-	93,311	
Total Transfers From	\$ 1,588,000	\$ 96,000	\$ 199,737,256	

Transfers are used to 1) move revenues from the fund that Statute requires to collect them to the fund that Statute requires to expend them; 2) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; and 3) move profits from the Liquor Commission Fund (\$15.2M) as required by law.

In the fiscal year ended June 30, 2016, the significant transfers include transfers to the General Fund from Nonmajor Governmental Funds representing excess revenues not needed in those funds or required to be transferred by Statute (\$37.4M). Transfers from the General Fund to the Foundation Program Fund (\$44.8M) are required by 2014 Wyoming Session Laws, Chapter 26, Section 300(k)(ii).

The General Fund transfers to Nonmajor Governmental Funds included the transfer of appropriations to the Capital Construction Fund (\$68.3M) and transfers for operational activities (\$9.3M).

The Nonmajor Government transfers to Nonmajor Government Funds (\$19M) were for operational activities during the year.



NOTE 8 Long-Term Obligations

PRIMARY GOVERNMENT

During the year ended June 30, 2016, the following changes occurred in long-term liabilities:

	Beginning Balance	Additions	Deletions	Ending Balance	Amount Due Within One Year
Governmental Activities					
Revenue Bonds	\$ 26,390,000	\$ -	\$ 2,380,000	\$ 24,010,000	\$ 2,535,000
Premium on Bonds Payable	1,741,574	-	233,784	1,507,790	-
Compensated Absences	60,167,088	37,826,219	36,845,290	61,148,017	36,792,672
Capital Leases	246,393	161,865	159,589	248,669	107,385
Net OPEB Obligation	80,914,134	39,493,992	-	120,408,126	-
Claims/Benefits Payable	140,453,831	375,126,140	365,490,295	150,089,676	100,433,724
Total Governmental Long-term Obligations	\$ 309,913,020	\$ 452,608,216	\$ 405,108,958	\$ 357,412,278	\$ 139,868,781
Business-Type Activities					
Compensated Absences	\$ 1,489,681	\$ 1,106,459	\$ 1,053,321	\$ 1,542,819	\$ 1,053,321
Claims/Benefits Payable	1,764,613,689	256,091,877	192,379,326	1,828,326,240	190,987,799
Total Business-Type Long-term Obligations	\$ 1,766,103,370	\$ 257,198,336	\$ 193,432,647	\$ 1,829,869,059	\$ 192,041,120

Claims and benefits payable of the governmental activities are primarily liabilities of the General Fund for health and welfare benefits and the Environmental Quality Special Revenue Fund – Committed Fund for claims associated with damages from certain contaminated sites. Compensated absences are payable by the funds in which they are incurred and are primarily the General Fund, the Board and Regulatory Special Revenue Fund, the Game and Fish Special Revenue Fund, and the Wyoming Workers Compensation Fund. Revenue bonds will be liquidated by the Debt Service Fund. The net OPEB obligation is partially funded by the Retirees Prefunded Health Insurance Fund. In the business-type activities, the claims and benefits payable are primarily liabilities of the Workers' Compensation Insurance and Wyoming Health Insurance Funds.

GASB Statement No. 49, *Accounting and Financial Reporting for Pollution Remediation Obligations*, became effective for the State for the year ended June 30, 2009, requiring governmental entities to recognize a liability for the future pollution remediation costs which meet obligating events criteria defined by GASB 49. The estimated pollution remediation obligation at June 30, 2016 is \$52.9 million.

Wyoming Statute 35-11, Article 14, *Water Pollution from Underground Storage Tanks Corrective Action Act of 1990*, requires that the State establish a corrective action and a financial responsibility account which are funded by mineral severance taxes as well as certain registration fees. In addition, this statute requires the Department of Environmental Quality to establish a prioritized list of sites contaminated by tanks and to take corrective action. As of June 30, 2016, 1,620 contaminated sites have been identified and 1,231 have been resolved. The State remediates contaminated sites as funding allows, and the statute limits the State's responsibility for clean-up costs to funding available in the corrective action accounts.

The cost of remediating the sites discussed above has been estimated by the Department of Environmental Quality and is based on their experience in the remediation of previous sites.

DISCRETELY PRESENTED COMPONENT UNITS

The discretely presented component units consist of the University of Wyoming, University of Wyoming Foundation, Wyoming Department of Transportation, and various nonmajor component units. The University, Foundation and WYDOT constitute 38% of the total long-term liabilities of discretely presented component units, which consist of revenue bonds, capital leases, lease purchase agreements, compensated absences, deposits held in trust, other postemployment benefits, and refundable loans.



Additional disclosures for the University's, Foundation's and WYDOT's long-term liabilities are included in their separately issued financial statements. See Note 1(A) on how to obtain the University's, Foundation's and WYDOT's separately issued financial statements.

A. CAPITAL LEASES

PRIMARY GOVERNMENT

The State has entered into various leases and lease purchase agreements for equipment that have been accounted for as capital leases in accordance with generally accepted accounting principles. Lease contracts are required by law to contain a fiscal funding clause indicating that continuation of the lease is subject to funding by the Legislature.

Future minimum lease payments under capital leases for the State's governmental activities as of June 30, 2016, are as follows:

Year Ended June 30	Governmental Activities
2017	\$ 141,402
2018	83,008
2019	55,784
2020	46,139
Total Minimum Payments	326,333
Less Interest	77,664
Present Value of Lease Payments	\$ 248,669

The gross cost of assets acquired under capital leases, within the asset classification of Equipment, is \$533,283 for governmental activities with accumulated depreciation of \$324,893.

B. BONDED DEBT

PRIMARY GOVERNMENT

No new bonds were issued during fiscal year 2016. The governmental funds bonded debt reported below represents the remaining principal payable on capital facilities revenue bonds. Pledged revenues for the repayment of the principal and interest on these bonds are restricted to the federal mineral royalties distributed to the school foundation program. The table below presents the State of Wyoming capital facilities revenue bonds outstanding as of June 30, 2016:

	Series	Amount Issued	Interest Range % on Outstanding Balance	Balance June 30, 2016
Government-Wide Statements				
Capital Facilities Refunding Bonds	1992	\$ 28,750,000	3.0-6.25	\$ 8,040,000
Capital Facilities Refunding Bonds	2012-A	15,485,000	0.7-5.0	15,485,000
Capital Facilities Refunding Bonds	2012-B	1,420,000	0.5-1.2	485,000
Total		\$ 45,655,000		\$ 24,010,000



Future minimum payments for revenue bonds recorded in the government-wide statements as of June 30, 2016, are as follows:

Year Ended June 30	Government-Wide Statements		
	Principal	Interest	Total
2017	2,535,000	940,723	3,475,723
2018	2,645,000	834,981	3,479,981
2019	2,745,000	723,444	3,468,444
2020	2,860,000	591,594	3,451,594
2021	2,685,000	456,193	3,141,193
2022-2025	10,540,000	681,450	11,221,450
	<u>\$ 24,010,000</u>	<u>\$ 4,228,385</u>	<u>\$ 28,238,385</u>

Total pledged specific revenues for the State to repay the principal and interest of revenue bonds as of June 30, 2016, are as follows:

Source of Pledged Revenue	Foundation Program Fund Federal Mineral Royalties (FMRs)
Current revenue pledged	\$ 3,421,095
Current year debt service	3,421,095
Total future revenue pledged*	28,238,385
Description of debt	Capital Facilities Refunding Bonds Series 1992 and 2012
Purpose of debt	Refund a portion of bonds and pay certain expenses in connection with the issuance of the new bonds
Term of commitment	2013-2025
Percentage of debt service to pledged revenues (current year)	100%
Total School Foundation distribution of FMRs per W.S. 9-4-601(a)(ii)	88,704,000
Proportion of School Foundation FMR's pledged	3.86%

DISCRETELY PRESENTED COMPONENT UNITS

The discretely presented component units consist of the University of Wyoming, Wyoming Department of Transportation, and various nonmajor component units. The University has revenue bonds payable that represent the remaining principal payments on bonds used for construction of facilities. Total revenue bonds payable at June 30, 2016, was \$96.1 million.

Additional disclosures for the University's and WYDOT's bonded debt are included in their separately issued financial statements. See Note 1(A) on how to obtain the University's and WYDOT's separately issued financial statements.

Wyoming Infrastructure Authority

Wyoming Infrastructure Authority has a long-term liability for a bond held with the Wyoming State Treasurer, with interest accruing at 4.69%, maturing on September 15, 2025 with a lump sum principal payment, and secured by a mortgage receivable. The long-term liability for the year ended June 30, 2016 was \$24,593,000 with \$2,095,000 due within one year.



Interest and principal maturities for the Infrastructure Authority's long-term debt are as follows:

Year Ended June 30	Principal	Interest	Total Debt Service
2017	\$ 2,095,000	\$ 1,129,141	\$ 3,224,141
2018	2,198,000	1,029,690	3,227,690
2019	2,306,000	925,360	3,231,360
2020	2,419,000	815,896	3,234,896
2021	2,538,000	701,061	3,239,061
2022-2026	13,037,000	1,577,036	14,614,036
	<u>\$ 24,593,000</u>	<u>\$ 6,178,184</u>	<u>\$ 30,771,184</u>

C. NET OPEB OBLIGATION

PRIMARY GOVERNMENT

GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, requires the State to have an actuarial valuation of the post-retirement benefit plan (other than pensions). The net result of which is to identify the actuarial accrued liability, the annual required contribution, and the net OPEB obligation. The retiree benefits offered by the State included in this actuarial valuation are the self-insured plans, including prescription drugs, three options for early retirees and two options for Medicare retirees. Currently, the retiree benefits are subsidized by the State based on age and years of service.

Plan Description. The State participates in a single-employer defined benefit postemployment healthcare plan, the Retiree Health Insurance Plan. The Legislature has the authority for establishing and amending the plan. This plan does not issue a separate report.

Any employee of a participating agency is eligible for retiree coverage under the group insurance plan at premium rates established by EGI, provided that:

1. The employee had coverage in effect under the plan for at least one year just prior to termination; and
2. The employee is eligible to receive a retirement benefit under the Wyoming Retirement System; and either:
 - a. Has attained age 50 with at least 4 years of service credit as an employee of one of the employing entities participating in the plan
 - b. Has at least 20 years of service credit as an employee of one of the employing entities participating in the plan.

Required Monthly Contributions. Contributions are required for both retiree and dependent coverage. EGI provides a monthly subsidy based on employees' years of service up to a maximum of 30 years of service. The current contribution amounts are provided here:

<u>Non-Medicare</u>	<u>Medicare Eligible</u>
\$11.50 per month per year of credited service	\$5.75 per month per year of credited service

For the plan year ending June 30, 2016, there were 16,339 fully eligible active participants. The retiree's benefit description provides eligible retirees receive health care through one of three medical plans. All plans are available to those under age 65 while the Health Savings Plan is not available to those 65 and older. The actuarial valuation identified a dental benefit which is available, but does not believe there is an OPEB liability associated with this benefit since the benefit is full-contributory and there is no implicit subsidy.

GASB Statement No. 45 allows the use of one of the following actuarial cost methods for the valuation: Unit Credit, Entry Age Normal, Attained Age, Aggregate, Frozen Entry Age, or Frozen Attained Age. These methods can be amortized on either a level dollar or a level percentage of earnings basis. This actuarial valuation assumes the use of the Unit Credit method with amortization on a level percentage basis, because it is believed the Unit Credit method provides the most logical correlation between accruing and expensing of retiree benefits.

Funding Policy. The State finances this program on a "pay-as-you-go" basis. The Legislature has the authority for establishing and amending the funding policy. For fiscal year 2016 the State's post-retirement plan is considered an unfunded plan. While the legislature has established a fund to account for retiree health



insurance contributions, to pay explicit subsidies, for purposes of this latest actuarial evaluation the plan is considered unfunded and these dollars are not treated as an asset for this analysis. The fund had a cash balance of \$24.9 million as of June 30, 2016.

Annual OPEB Cost and Net OPEB Obligation. The State's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the *annual required contribution of the employer* (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The table below shows the components of the State's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the State's net OPEB obligation:

	FY 2014	FY 2015	FY 2016
Net OPEB Obligation beginning of year	\$ 65,960,617	\$ 72,891,578	\$ 80,914,134
Annual Required Contribution (ARC)	17,023,175	17,743,817	53,442,646
Interest on net OPEB obligation	3,298,031	3,644,579	4,045,707
Adjustment to annual required contribution	(2,517,307)	(2,781,819)	(3,117,682)
Annual OPEB Cost	17,803,899	18,606,577	54,370,671
Less: Employer Contributions	10,872,938	10,584,021	14,876,679
Increase in Net OPEB Obligation	6,930,961	8,022,556	39,493,992
Net OPEB Obligation at June 30	\$ 72,891,578	\$ 80,914,134	\$ 120,408,126
Percentage of OPEB cost contributed	61%	57%	27%

The Net OPEB Obligation (NOO) is the cumulative difference between the ARC and the employer's contributions to the plan. For the fiscal year ending June 30, 2016, the NOO is \$120,408,126, and assumes the State continues on a pay-as-you-go basis (Unfunded).

The **Schedule of Funded Status and Funding Progress** is presented below for the initial and subsequent valuation dates.

Actuarial Valuation Date	Actuarial Valuation of Plan Assets	Actuarial Accrued Liabilities (AAL)	Unfunded AAL (Funding Excess)	Funded Ratio	Covered Payroll	Funding Excess as a Percentage of Covered Payroll
	(A)	(B)	(B-A)	(A/B)	C	((B-A)/C)
July 1, 2013	0	\$ 243,727,620	\$ 243,727,620	0.00%	\$ 824,107,523	29.57%
July 1, 2014	0	\$ 252,494,159	\$ 252,494,159	0.00%	\$ 824,107,523	30.64%
July 1, 2015	0	\$ 666,120,800	\$ 666,120,800	0.00%	\$ 848,939,802	78.47%

The Actuarial Accrued Liability (AAL) for this post retirement benefit plan as of July 1, 2015, is \$666,120,800. This represents the present value of all future expected postretirement medical payments and administrative costs, which are attributable to past service.

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events in the future. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

Actuarial Methods and Assumptions. Projections of benefits are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits in force at the valuation date. Actuarial calculations reflect long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. Significant methods and assumptions are presented in the table on the following page.



Actuarial valuation date	July 1, 2015		
Discount Rate	5.0%; based on the expected long-term return on the general funds and investments		
Payroll Growth	4.0%		
Mortality Rates			
System	Pre-Termination	Post-Termination	Disabled
State, Volunteer Fire, and Judges	RP-2000 Combined, 104% male with 5-year setback, 90% female with 4-year setback, generational projection using Scale BB	RP-2000 Combined, 104% male with 1-year setback, 90% female with no setback, generational projection using Scale BB	RP-2000 Disabled, 120% male with 5-year setback, 120% female with 5-year setback, generational projection using Scale BB
All Others	RP-2000 Combined, 104% male with 4-year setback, 90% female with 3-year setback, generational projection using Scale BB	RP-2000 Combined, 104% male with no setback, 90% female with 1-year setback, generational projection using Scale BB	RP-2000 Disabled, 120% male with 5-year setback, 120% female with 5-year setback, generational projection using Scale BB
Participation Rate	65% will elect coverage and 30% will cover a spouse		
Spousal Age Differential	Males are assumed to be 3 years older than females		
Cost method	Projected Unit Credit		
Amortization method			
Period	30-year open period		
Method	Level percentage of payroll		
Benefits Excluded	Benefits related to retiree dental and life insurance have been excluded from this valuation		

DISCRETELY PRESENTED COMPONENT UNITS

The discretely presented component units consist of the University of Wyoming, Wyoming Department of Transportation, and various nonmajor component units. The University provides OPEB benefits to its eligible retirees and their families. As the University is the employer providing these benefits, the State will not be reporting these benefits.

Additional disclosures for the University's OPEB are included in their separately issued financial statements. See Note 1(A) on how to obtain the University's separately issued financial statements.



NOTE 9 Leases

PRIMARY GOVERNMENT

A. LEASE REVENUE

The State possesses significant amounts of land, the majority of which was received from the federal government when the Wyoming Territory was incorporated as a State. Such land is leased to third parties under leases accounted for as operating leases.

Governmental funds lease revenue for the year ended June 30, 2016 was \$9,736,332. Future minimum rents receivable under these lease agreements as of June 30, 2016, are as follows:

Year Ended June 30	Governmental Funds
2017	\$ 8,762,699
2018	7,789,066
2019	6,815,432
2020	5,841,799
2021	4,868,166
2022-2025	9,736,332
	<u>\$ 43,813,494</u>
# of Grazing Leases	5,060
# of Special Use Leases	505
Total Acres Under Lease	3,565,319

B. OPERATING LEASES

The State is committed under various leases that are considered operating leases. The operating lease expenditures/expenses are recognized as incurred or paid.

Governmental funds rental expenditures under operating leases for the year ended June 30, 2016 were \$13,685,046. Future rental commitments for operating leases are as follows:

Year Ended June 30	Governmental Funds
2017	\$ 13,047,952
2018	11,627,553
2019	9,101,423
2020	3,922,341
2021	2,597,856
Thereafter	39,173,721
	<u>\$ 79,470,846</u>



NOTE 10 Pensions

PRIMARY GOVERNMENT

A. GENERAL

State employees are eligible to participate in five different pension plans (1, 2, 5, 6, or 7 as listed below), depending on their current employment position. In addition, the State allows employees to elect participation in the Wyoming Deferred Compensation (457) plan. These plans are administered by the Wyoming Retirement System (WRS).

The Wyoming Retirement System was established in 1943 as a teachers' retirement program and amended in 1949 to incorporate State employees. Over 500 counties, municipalities, school districts, and other units of government participate in plans administered by the Wyoming Retirement System.

The Wyoming Retirement System administers eight defined benefit pension plans and one defined contribution plan. The defined benefit plans are all cost-sharing, multiple-employer plans with the exception of the Judicial Pension Plan and the Air Guard Fire Fighters Pension Plan, which are single-employer plans with participants who are State employees.

1. Public Employees Pension Plan
2. State Patrol, Game & Fish Warden & Criminal Investigator Pension Plan
3. Paid Firemen's Pension Plan A
4. Paid Firemen's Pension Plan B
5. Judicial Pension Plan
6. Law Enforcement Pension Plan
7. Air Guard Firefighter's Pension Plan
8. Volunteer Firefighter & Emergency Medical Technician Pension Plan
9. Defined Contribution 457 Plan

The authority for establishing and amending the benefits and contribution rates rests with the Legislature of the State of Wyoming. The obligation to collect and remit the contribution rests with the employers of each plan. Administrative costs are deducted from the plan assets of each plan. The costs of administering the plan are financed by both the investment income and contributions. The responsibility for the administration and operation of the first seven retirement plans and the Defined Contribution 457 Plan is vested in the Wyoming Retirement Board. The Board is composed of eleven members, ten appointed by the Governor and the eleventh being the State Treasurer.

The Defined Contribution 457 Plan (defined contribution plan) is substantially funded by participants. The State's maximum contribution is \$20 per month per employee. State employees are auto-enrolled into the Plan.

The Volunteer Firefighter & Emergency Medical Technician Pension Plan is controlled by a separate board and administered by the Executive Director of the Wyoming Retirement System. The Board consists of six members who shall be appointed by the Governor for staggered terms of three years. Each member is a volunteer firefighter with a minimum of five years as a member of a volunteer fire department in the State of Wyoming or a volunteer emergency medical technician with a minimum of five years of service as a volunteer EMT in the State of Wyoming.

The State reports all the plans administered by the Wyoming Retirement System as Pension Trust Funds. The Pension Trust Funds are presented on the accrual basis of accounting with investments valued at fair value determined, primarily, by the latest bid price or the closing exchange price at the balance sheet date.

The table following represents the aggregate pension amounts for all plans subject to the requirements of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions-an amendment of GASB Statement No. 27*, for the State as an employer, for fiscal year 2016:

Aggregate Pension Amounts - All Plans	
Net Pension Liability	\$ 480,341,331
Deferred Outflow s of Resources-Pension Related	\$ 150,945,301
Deferred Inflow s of Resources-Pension Related	\$ (14,852,081)
Pension expense/expenditures	\$ 70,383,247



Fiduciary Net Position. WRS issues a stand-alone financial report that is compliant with the requirements of GASB Statement No. 67. Detailed information about each of the following pension plan's fiduciary net position is available in the separately issued WRS financial report available from the Wyoming Retirement System, 6101 Yellowstone Road, Cheyenne, Wyoming 82002 or at <http://retirement.state.wy.us/home/index.html>. The Fiduciary Net Position as reported in the Fiduciary Funds' Statement of Net Position has been determined on the same basis as the Pension Plan's net position as reported in WRS's stand-alone financial statements. WRS accounts for the Plan using the accrual basis of accounting, which requires investments to be updated at fair value. WRS recognizes benefits, refunds, and contribution returns when due and payable in accordance with the terms of the Plan.

B. STATE PARTICIPATION IN PLANS ADMINISTERED BY WRS

The State is not an employer in the following plans: Paid Firemen's Pension Plan A, Paid Firemen's Pension Plan B or Volunteer Firefighter & Emergency Medical Technician Pension Plan.

Public Employees Pension Plan

Plan description. Substantially all employees of the State are provided with pensions through the Public Employee Pension Plan - a cost-sharing, multiple-employer defined benefit pension plan. WRS is granted the authority to administer the Plan by Wyoming State Statutes 9-3-401 through 432.

Benefits provided. The determination of retirement benefits is dependent upon the employee's initial employment date.

Service Retirement Tier 1: Full retirement at age 60 or qualifies for the Rule of 85. Early retirement is permitted at age 50 or 25 years of service. Formula for retirement equals 2.125% times the number of years of service times 3 years highest average salary for the first fifteen years and 2.25% time the number of years of service times 3 year highest average over fifteen years.

Service Retirement Tier 2: Full retirement at age 65 or qualifies for the Rule of 85. Early retirement is permitted at age 55 or 25 years of service. Formula for retirement equals 2% times the number of years of service times the 5 year highest average salary.

Disability Benefits: Partial or total disability retirement is available to any member who becomes incapacitated, mentally or physically, and cannot continue in the performance of his/her duties. To qualify, the member must have at least 10 years of service and must be "in service" at the time of application for disability retirement. Upon retirement for a partial disability, the member receives a monthly disability retirement benefit for the period of his/her disability equal to 50% of the normal benefit payable to the member, as if the member was eligible for normal retirement benefits. Upon retirement for a total disability, the member receives a monthly disability benefit equal to 100% of his service retirement benefit as if the member was eligible for normal retirement benefits. Disability benefits are payable for the life of the member or until death.

Survivor's Benefits: Certain surviving dependents receive benefits based on the deceased member's compensation and their relationship to the deceased, as well as the benefit option selected by the member at the date of retirement.

Contributions. Per Title 9-3-412 and 413 of State Statutes, for the year ended June 30, 2016, member contributions were required to be 8.25% of compensation and employer contributions were required to be 8.37% of compensation. In accordance with Title 9-3-412 (c) (ii) of State Statutes, the State of Wyoming has elected to pay 6.195% of the members' contribution in addition to the employers' contribution. Total contributions to the pension plan from the State of Wyoming were \$55,658,200 for the year ended June 30, 2016.

Pension liabilities, pension expense, and deferred outflows of resources and deferred inflows of resources related to pensions. At June 30, 2016, the State of Wyoming reported a liability of \$430,927,792 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2016. The State of Wyoming's proportion of the net pension liability was based on



the relationship of the State of Wyoming's total contributions to the plan for the year ended December 31, 2015, to the contributions of all participating employers for the same period. At December 31, 2015, the State of Wyoming's proportion was 18.50%, which was a decrease from its December 31, 2014, proportion of 18.59%.

For the year ended June 30, 2016, the State of Wyoming recognized pension expense of \$57,959,853. At June 30, 2016, the State of Wyoming reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources as shown in the table below:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 9,116,469
Net difference between projected and actual earnings on pension plan investments	105,624,930	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	-	4,627,900
Contributions subsequent to the measurement date	13,929,576	-
	\$ 119,554,506	\$ 13,744,369

\$13,929,576 reported as deferred outflows of resources related to pensions resulting from State of Wyoming contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30		
2017	\$	22,840,791
2018		22,840,791
2019		24,835,942
2020		21,363,037
Total	\$	<u>91,880,561</u>

Law Enforcement Pension Plan

Plan description. Any county sheriff, deputy county sheriff, municipal police officer, Wyoming correctional officer, Wyoming law enforcement academy instructor, University of Wyoming campus police officer, detention officer, or dispatcher for law enforcement agencies and certain investigators of the Wyoming Livestock Board are provided with pensions through the Law Enforcement Pension Plan - a cost-sharing, multiple-employer defined benefit pension plan. WRS is granted the authority to administer the Plan by Wyoming State Statutes 9-3-401 through 432.

Benefits provided. The determination of retirement benefits is dependent upon the employee's initial employment date.

Service Retirement. Full retirement at age 60 with 4 or more years of service or at least 20 years of service regardless of age. Formula for retirement equals 2.5% times the number of years of service times 5 years highest average salary with a maximum of 75%.



Disability Benefits: Partial or total disability retirement is available to any member who becomes incapacitated, mentally or physically, and cannot continue in the performance of his/her duties. To qualify, the member must have at least 10 years of service and must be "in service" at the time of application for disability retirement. Upon retirement for a partial disability, the member receives a monthly disability retirement benefit for the period of his/her disability equal to 50% of the normal benefit payable to the member, as if the member was eligible for normal retirement benefits. Upon retirement for a total disability, the member receives a monthly disability benefit equal to 100% of his service retirement benefit as if the member was eligible for normal retirement benefits. Any member previously covered under W.S. 15-5-301 through 15-5-314 may retire upon partial or total nonduty connected illness or injury regardless of the number of years of service credit. For a partial or total duty connected disability, the member receives a monthly disability retirement benefit for the period of his/her disability equal to 62.5% of salary at the time the disability was incurred. For a partial or total nonduty connected disability, the member receives a monthly disability retirement benefit equal to 50% of his/her salary at the time the disability was incurred. Disability benefits are payable for the life of the member or until the member is no longer disabled.

Survivor's Benefits: Certain surviving dependents receive benefits based on the deceased member's compensation and their relationship to the deceased, as well as the benefit option selected by the member at the date of retirement.

Contributions. Per Title 9-3-432 of State Statutes, for the year ended June 30, 2016, member contributions were required to be 8.6% of compensation and employer contributions were required to be 8.6% of compensation. In accordance with Title 9-3-412 (c) (ii) of State Statutes, the State of Wyoming has elected to pay 6.195% of the members contribution in addition to the employers contribution. Total contributions to the pension plan from the State of Wyoming were \$6,415,993 for the year ended June 30, 2016.

Pension liabilities, pension expense, and deferred outflows of resources and deferred inflows of resources related to pensions: At June 30, 2016, the State of Wyoming reported a liability of \$17,651,626 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2016. The State of Wyoming's proportion of the net pension liability was based on the relationship of the State of Wyoming's total contributions to the plan for the year ended December 31, 2015, to the contributions of all participating employers for the same period. At December 31, 2015, the State of Wyoming's proportion was 23.50%, which was a decrease from its December 31, 2014, proportion of 24.03%.

For the year ended June 30, 2016, the State of Wyoming recognized pension expense of \$5,244,792. At June 30, 2016, the State of Wyoming reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources as shown in the table below:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 320,987	\$ -
Net difference between projected and actual earnings on pension plan investments	10,854,938	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	-	209,182
Contributions subsequent to the measurement date	1,604,874	-
	<u>\$ 12,780,799</u>	<u>\$ 209,182</u>



\$1,604,874 reported as deferred outflows of resources related to pensions resulting from State of Wyoming contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30		
2017	\$	2,911,849
2018		2,911,849
2019		2,911,849
2020		2,231,196
Total	\$	10,966,743

State Patrol, Game & Fish, Warden & Criminal Investigator Pension Plan

Plan description. Sworn officers of the Wyoming State Highway Patrol, law enforcement officers employed by the Wyoming State Game & Fish Department and sworn peace officers of the Division of Criminal Investigation are provided with pensions through the State Patrol, Game & Fish Warden & Criminal Investigator Pension Plan - a cost-sharing, multiple-employer defined benefit pension plan. WRS is granted the authority to administer the Plan by Wyoming State Statutes 9-3-601 through 620.

Benefits provided. The determination of retirement benefits is dependent upon the employee's initial employment date.

Service Retirement. Full retirement at age 50 with 6 years of service. Formula for retirement equals 2.5% times the number of years of service times 3 years highest average salary, limited to 75% of highest average salary.

Disability Benefits: Partial or total disability retirement is available to any member who becomes incapacitated, mentally or physically, and cannot continue in the performance of his/her duties. A member who suffers a partial or total disability resulting from an individual and specific act, the type of which would normally occur only while employed, is eligible for a duty connected disability regardless of years of service. A member who is not eligible for a duty connected disability, must have at least 10 years of service and must be "in service" at the time of application for disability retirement. Upon retirement for a partial or total duty connected disability, the member receives a monthly disability retirement benefit equal to 62.5% of his/her highest average. Upon retirement for a partial or total nonduty connected disability, the member receives a monthly disability benefit equal to 50% of his/her highest average salary. Disability benefits are payable for the life of the member or until the member is no longer disabled or under certain other circumstances related to employment.

Survivor's Benefits: Certain surviving dependents receive benefits based on the deceased member's compensation and their relationship to the deceased, as well as the benefit option selected by the member at the date of retirement.

Contributions. Per Title 9-3-604 and 605 of State Statutes, for the year ended June 30, 2016, member contributions were required to be 14.56% of compensation and employer contributions were required to be 14.88% of compensation. In accordance with Title 9-3-604 (a) of State Statutes, State of Wyoming has elected to pay 0.96% of the members contribution in addition to the employers contribution. Total contributions to the pension plan from the State of Wyoming were \$2,698,511 for the year ended June 30, 2016.

Pension liabilities, pension expense, and deferred outflows of resources and deferred inflows of resources related to pensions. At June 30, 2016, the State of Wyoming reported a liability of \$30,657,559 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2016. The State of Wyoming's proportion of the net pension liability was based on the relationship of the State of Wyoming's total contributions to the plan for the year ended December 31, 2015, to the contributions of all participating employers for the same period. At December 31, 2015, the State of Wyoming's proportion was 39.63% which was an increase from its December 31, 2014 proportion of 38.72%.



For the year ended June 30, 2016, the State of Wyoming recognized pension expense of \$5,986,466. At June 30, 2016, the State of Wyoming reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 574,185
Changes of assumptions	10,254,801	-
Net difference between projected and actual earnings on pension plan investments	4,211,459	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	240,935	-
Contributions subsequent to the measurement date	679,533	-
	\$ 15,386,728	\$ 574,185

\$679,533 reported as deferred outflows of resources related to pensions resulting from State of Wyoming contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30		
2017	\$	3,671,707
2018		3,671,707
2019		3,671,709
2020		3,117,887
Total	\$	14,133,010

Judicial Pension Plan

Plan description. Any Justice of the Supreme Court, District Judge or County Court Judge appointed to any of these offices on or after July 1, 1998, and with no prior service as a justice of the Supreme Court or district judge at the time of appointment are provided with pensions through the Judicial Pension Plan - a single-employer defined benefit pension plan. WRS is granted the authority to administer the Plan by Wyoming State Statutes 9-3-701 through 713.

Benefits provided. The determination of retirement benefits is dependent upon the employee's initial employment date.

Service Retirement. Full retirement at age 60 with at least 20 years of service, age 65 with at least 4 years of service or age 70 with continuous service. Formula for retirement equals the sum of 4% per year for the first 5 years plus 3% per year for the next 10 years plus 2% per year for the next 5 years plus 1% per year over 20 years times 3 years highest average salary.

Disability Benefits: Partial or total disability retirement is available to any member who becomes incapacitated, mentally or physically, and cannot continue in the performance of his/her duties. To qualify, the member must have at least 10 years of service and must be "in service" at the time of application for disability retirement. Upon retirement for a partial disability, the member receives a



monthly disability retirement benefit for the period of his/her disability equal to 50% of the normal benefit payable to the member, as if the member was eligible for normal retirement benefits. Upon retirement for a total disability, the member receives a monthly disability benefit equal to 100% of his service retirement benefit as if the member was eligible for normal retirement benefits. Disability benefits are payable for the life of the member or until death.

Survivor's Benefits: Certain surviving dependents receive benefits based on the deceased member's compensation and their relationship to the deceased, as well as the benefit option selected by the member at the date of retirement.

Contributions. Per Title 9-3-704 and 705 of State Statutes, for the year ended June 30, 2016, member contributions were required to be 9.22% of compensation and employer contributions were required to be 14.5% of compensation. In accordance with Title 9-3-704 (b) of State Statutes, State of Wyoming has elected to pay 9.22% of the members contribution in addition to the employers contribution. Total contributions to the pension plan from the State of Wyoming were \$1,507,490 for the year ended June 30, 2016.

Pension liability, pension expense, and deferred outflows of resources and deferred inflows of resources related to pensions. At June 30, 2016, the State of Wyoming reported a liability of \$31,550 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2016. The State of Wyoming's proportion of the net pension liability was based on the relationship of the State of Wyoming's total contributions to the plan for the year ended December 31, 2015 to the contributions of all participating employers for the same period. At December 31, 2015 and 2014, the State of Wyoming's proportion was 100%.

For the year ended June 30, 2016, the State of Wyoming recognized pension expense of \$1,042,963. At June 30, 2016, the State of Wyoming reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 324,345
Net difference between projected and actual earnings on pension plan investments	1,994,207	-
Contributions subsequent to the measurement date	462,985	-
	<u>\$ 2,457,192</u>	<u>\$ 324,345</u>

\$462,985 reported as deferred outflows of resources related to pensions resulting from State of Wyoming contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30		
2017	\$	482,131
2018		482,131
2019		482,129
2020		356,764
2021		(133,293)
Total	\$	<u>1,669,862</u>



Air Guard Firefighter Pension Plan

Plan description. All full time Air Guard Firefighters are provided with pensions through the Air Guard Firefighters Pension Plan - a single-employer defined benefit pension plan. WRS is granted the authority to administer the Plan by Wyoming State Statutes 9-3-401 through 432.

Benefits provided. The determination of retirement benefits is dependent upon the employee's initial employment date.

Service Retirement. Full retirement at age 60 with 4 years of service, age 50 with 25 years of service, or at least age 55 and meets the rule of 75 where age plus years of service equal or exceed 75. Formula for retirement equals 2.5% times the number of years of service times 3 years highest average salary.

Disability Benefits: Partial or total disability retirement is available to any member who becomes incapacitated, mentally or physically, and cannot continue in the performance of his/her duties. To qualify, the member must have at least 10 years of service and must be "in service" at the time of application for disability retirement. Upon retirement for a partial or total disability, the member receives a monthly disability retirement benefit for the period of his/her disability equal to 65% of the normal benefit payable to the member, as if the member was eligible for normal retirement benefits. Disability benefits are payable for the life of the member or until the member is no longer disabled.

Survivor's Benefits: Certain surviving dependents receive benefits based on the deceased member's compensation and their relationship to the deceased, as well as the benefit option selected by the member at the date of retirement.

Contributions. Per Title 9-3-412 and 413 of State Statutes, for the year ended June 30, 2016, member contributions were required to be 16.65% of compensation and employer contributions were required to be 7.12% of compensation. In accordance with Title 9-3-412 (c) (ii) of State Statutes, State of Wyoming has elected to pay 6.195% of the members contribution in addition to the employers contribution. Total contributions to the pension plan from the State of Wyoming were \$490,953 for the year ended June 30, 2016.

Pension liabilities, pension expense, and deferred outflows of resources and deferred inflows of resources related to pensions. At June 30, 2016, the State of Wyoming reported a liability of \$1,072,804 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2016. The State of Wyoming's proportion of the net pension liability was based on the relationship of the State of Wyoming's total contributions to the plan for the year ended December 31, 2015 to the contributions of all participating employers for the same period. At December 31, 2015 and 2014, the State of Wyoming's proportion was 100%.

For the year ended June 30, 2016, the State of Wyoming recognized pension expense of \$149,173. At June 30, 2016, the State of Wyoming reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 178,029	\$ -
Net difference between projected and actual earnings on pension plan investments	517,564	-
Contributions subsequent to the measurement date	70,483	-
	<u>\$ 766,076</u>	<u>\$ -</u>



\$70,483 reported as deferred outflows of resources related to pensions resulting from State of Wyoming contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30		
2017	\$	160,537
2018		160,537
2019		160,535
2020		128,223
Thereafter		85,761
Total	\$	695,593

Actuarial assumptions

The total pension liability in the January 1, 2016 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

	Public Employees Pension Plan	Law Enforcement Pension Plan	State Patrol, Game & Fish, Warden & Criminal Investigator Pension Plan	Judicial Pension Plan	Air Guard Firefighter Pension Plan
Valuation date	January 1, 2016	January 1, 2016	January 1, 2016	January 1, 2016	January 1, 2016
Actuarial assumptions:					
Inflation	3.25%	3.25%	3.25%	3.25%	3.25%
Salary increases*	4.25%-6.0%	4.25%-8.0%	4.25%-8.0%	3.75%	4.25%-6.0%
Investment rate of return**	7.75%	7.75%	7.75%	7.75%	7.75%
Mortality	***	***	***	***	***
* includes inflation					
** net of pension plan investment expense, including inflation					
*** Mortality:					
Healthy Pre-Retirement Mortality:					
RP-2000 Combined Mortality Table, fully generational, projected with Scale BB					
Males: Set back 5 years with a multiplier of 104%			Females: Set back 4 years with a multiplier of 90%		
Healthy Post-Retirement Mortality:					
RP-2000 Combined Mortality Table, fully generational, projected with Scale BB					
Males: Set back 1 years with a multiplier of 104%			Females: Set back 0 years with a multiplier of 90%		
Disabled Mortality:					
RP-2000 Disabled Mortality Table, fully generational, projected with Scale BB					
Males: Set forward 5 years with a multiplier of 120%			Females: Set forward 5 years with a multiplier of 120%		

Long-Term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These real rates of return are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class included in the plan's target asset allocation as of January 1, 2016 are summarized in the table on the following page by plan:



Asset Class	State Patrol, Game & Fish, Warden & Criminal Investigator									
	Public Employees Pension Plan		Law Enforcement Pension Plan		Criminal Investigator Pension Plan		Judicial Pension Plan		Air Guard Firefighter Pension Plan	
	Long-term expected	Long-term expected	Long-term expected	Long-term expected	Long-term expected	Long-term expected	Long-term expected	Long-term expected	Long-term expected	Long-term expected
	Target allocation	real rate of return	Target allocation	real rate of return	Target allocation	real rate of return	Target allocation	real rate of return	Target allocation	real rate of return
Cash	2.50%	0.25%	2.50%	0.25%	2.50%	0.25%	2.50%	0.25%	2.50%	0.25%
Fixed Income	15.00%	0.87%	15.00%	0.87%	15.00%	0.87%	15.00%	0.87%	15.00%	0.87%
Equity	59.00%	5.13%	59.00%	5.13%	59.00%	5.13%	59.00%	5.13%	59.00%	5.13%
Marketable Alternatives	15.50%	4.75%	15.50%	4.75%	15.50%	4.75%	15.50%	4.75%	15.50%	4.75%
Private Markets	8.00%	5.84%	8.00%	5.84%	8.00%	5.84%	8.00%	5.84%	8.00%	5.84%
Total	100.00%		100.00%		100.00%		100.00%		100.00%	

Experience analysis

An experience study was conducted on behalf of all WRS' plans covering the five-year period ended December 31, 2011. That study provided a detailed analysis concerning the development of the long-term inflation rate, real rate of return and discount rate. The study also analyzed each major actuarial assumption (e.g., mortality, salary increases, retirement, termination and disability) and proposed assumptions consistent with the findings.

Discount rate

The discount rate used to measure the total pension liability was 7.75%. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the current contribution rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the employer's proportionate share of the net pension liability to changes in the discount rate

The table below presents the State of Wyoming's proportionate share of the net pension liability calculated using the discount rate of 7.75%, as well as what the State of Wyoming's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.75%) or 1-percentage-point higher (8.75%) than the current rate:

Proportionate Share of the Net Pension Liability			
	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
Public Employees Pension Plan	\$ 618,659,849	\$ 430,927,792	\$ 272,216,906
Law Enforcement Pension Plan	\$ 35,814,761	\$ 17,651,626	\$ 2,642,708
State Patrol, Game & Fish, Warden & Criminal Investigator Pension Plan	\$ 41,296,019	\$ 30,657,559	\$ 21,831,202
Judicial Pension Plan	\$ 2,513,444	\$ 31,550	\$ (2,113,021)
Air Guard Firefighter Pension Plan	\$ 2,132,191	\$ 1,072,804	\$ 191,374



C. TABLES FOR SINGLE EMPLOYER PLANS ADMINISTERED BY WRS

Table 1 Single Employer Plan Membership

Plans	Number of Participating Members			
	Inactive Members (Or Beneficiaries) Currently Receiving	Inactive Members Entitled to But Not Yet Receiving	Active Members	Total Members
	Benefits	Benefits		
Judicial Pension Plan	18	-	46	64
Air Guard Firefighter Pension Plan	9	2	36	47
Total	27	2	82	111

Table 2 Change in Single Employer Plan Net Pension Liability/(Asset)

Change in Net Pension Liability/(Asset)	Judicial Pension Plan	Air Guard Firefighter Pension Plan
Total Pension Liability		
Service cost	\$ 1,263,278	\$ 331,123
Interest	1,659,184	517,889
Changes in benefit terms	-	-
Differences between expected and actual experience	(372,108)	201,096
Changes in assumptions	-	-
Benefit payments, including refunds of employee contributions	(931,621)	(189,069)
Net Change in Total Pension Liability	1,618,733	861,039
Total Pension Liability-Beginning	21,615,108	6,410,316
Total Pension Liability-Ending (a)	\$ 23,233,841	\$ 7,271,355
Plan Fiduciary Net Position		
Contributions-employer	\$ 920,867	\$ 158,319
Contributions-employee	585,545	405,026
Net investment income	(228,304)	(55,411)
Benefit payments, including refunds of employee contributions	(931,621)	(189,069)
Administrative expense	(17,833)	(4,637)
Other	(1,072)	(276)
Net Change in Plan Fiduciary Net Position	327,582	313,952
Plan Fiduciary Net Position-Beginning	22,874,709	5,884,598
Plan Fiduciary Net Position-Ending (b)	\$ 23,202,291	\$ 6,198,550
Plan's Net Pension Liability/(Asset)-Beginning	\$ (1,259,601)	\$ 525,718
Plan's Net Pension Liability/(Asset)-Ending (a)-(b)	\$ 31,550	\$ 1,072,805

DISCRETELY PRESENTED COMPONENT UNITS

All discretely presented component units, with the exception of Wyoming Infrastructure Authority, participate in the defined benefit pension plans provided by Wyoming Retirement System.

Additional disclosures for discretely presented component units on pension plan participation are included in their separately issued financial statements. See Note 1(A) on how to obtain the discretely presented component units' separately issued financial statements.



NOTE 11 Risk Management

PRIMARY GOVERNMENT

A. SELF INSURANCE FUNDS

The State maintains two self-insurance plans: the State Self Insurance Program and the State employee medical, life, and dental insurance programs. Each of these plans is reported as an internal service fund. Estimated claims liabilities do not include non-incremental claims adjustment expense. A brief description of each of the plans is provided below:

State Self Insurance Fund

Wyoming statute 1-41-103 created the State Self Insurance Fund to handle liability insurance claims brought against the State. The range of losses financed includes general liability, automobile liability, police liability, property, medical malpractice liability, and civil rights. In addition, this plan covers peace officers liability for the political subdivisions within Wyoming. For peace officers liability claims, the State and the University of Wyoming or local government employing the peace officer will pay for claims up to \$20,000 on a dollar for dollar matching basis. The self-insurance account shall maintain sufficient reserves for incurred but unpaid claims as well as incurred but unreported claims; losses are covered by a combination of appropriations from the State's general fund, Wyoming Department of Transportation, Game & Fish Commission, and by assessing other State agencies a deductible of up to \$2,500 per claim when the agency is determined to be liable for the loss. The estimated liability for claims against the State including incurred but not reported claims is approximately \$4.2 million as of June 30, 2016. The claims liability estimate is based on an analysis of past, current, and future estimated loss experience, a review of pending claims, and an actuarial evaluation. Because actual claims liabilities depend on such factors as inflation, changes in legal doctrines and damage awards, the process used in computing claims liabilities may not result in an exact amount. Claims liabilities are evaluated periodically to take into consideration recently settled claims, the frequency of claims, and other economic and social factors. The above estimate is not discounted and includes all allocated loss adjustment expenses estimated necessary to properly settle the claim. The claims liability does not include unallocated loss adjustment expenses. There is no outstanding amount of claims for which annuity contracts have been purchased in the claimant's name as of June 30, 2016.

Group Insurance Fund

The State co-administers employee medical, life, and dental insurance plans with a third party administrator. The State self-insures medical costs and assumes all the risk for claims incurred by plan participants. Insurance providers solely administer the life insurance plan. The State does not retain any risk of loss under the life insurance plan, as the insurance provider of the plan assumes all the risk for claims incurred by the participants.

During the year ended June 30, 2016, the State contributed up to 85% a month for insurance premiums for each covered active employee towards these plans. Participants are responsible for paying premium charges in excess of this amount. As of June 30, 2016, the medical claims liability, including incurred but not reported claims, was approximately \$32.5 million. A liability is recorded in the accompanying financial statements for the estimated claims liability. The claims liability estimate is based on an analysis of past, current, and future estimated loss experience, a review of pending claims, an actuarial evaluation. Because actual claims liabilities depend on such factors as inflation, changes in legal doctrines, and damage awards, the process used in computing claims liabilities may not result in an exact amount. Claims liabilities are evaluated periodically to take into consideration recently settled claims, the frequency of claims, and other economic and social factors. The above estimate is not discounted and includes all claims adjustment expenses estimated necessary to properly settle the claim. There is no outstanding amount of claims for which stop loss coverage has been utilized as of June 30, 2016. No significant reductions in insurance coverage were made in the last fiscal year.



The following is a reconciliation of the unpaid claims liability:

	State Self Insurance Fund		Group Insurance Fund	
	2015	2016	2015	2016
Claims Liability, at Beginning of Fiscal Year	\$ 6,161,929	\$ 3,692,270	\$ 30,290,561	\$ 29,079,508
Current Year Claims & Changes in Estimates	36,622	4,046,891	271,350,297	266,029,456
Claim Payments	(2,506,281)	(3,513,317)	(272,561,350)	(262,588,006)
Claim Liability, at End of Fiscal Year	\$ 3,692,270	\$ 4,225,844	\$ 29,079,508	\$ 32,520,958

B. INSURANCE ENTERPRISES AND PUBLIC ENTITY RISK POOLS

The State administers three insurance enterprises: the Workers' Compensation Insurance Program, the Wyoming Health Insurance Pool, and the Mine Subsidence Insurance Program which are reported in enterprise funds. None of these funds have acquisition costs, therefore, no cost is amortized for the period. Unpaid claims and claim adjustment expenses are estimated based on the ultimate cost of settling the claim, including the effects of inflation and other social and economic factors. These funds use the accrual basis of accounting. The insurance enterprises do not consider anticipated investment income in determining if a premium deficiency exists. A brief description of the insurance enterprises and the pool are provided below:

Workers' Compensation Insurance Fund

Wyoming Statute 27-14-101-806 created the Wyoming Workers' Compensation Act (Act). This Act requires all employers engaged in extra hazardous employment to obtain liability coverage for the payment of benefits to employees for job related injuries and diseases through the Workers' Compensation Insurance Fund. Eligible employers complying with the provisions of the Act are generally protected from suit by employees. Employers not required by the Act to participate in this program may elect to do so at their option. As of June 30, 2016, there were 20,137 employers insured under this Act.

The fund is used to account for the State's Workers' Compensation Program that provides time-loss, medical, and disability payments to qualifying individuals sustaining work-related injuries, or death benefits to dependent families if the worker were to die from such injuries. To fund these benefits, the State charges employers' monthly premiums based on rates it establishes for each employment classification, the employer's experience rating, and the total payroll for covered employees in each particular classification. The Act requires that rates be established at a level to maintain an actuarially sound insurance program. The State maintains funding of the workers' compensation liabilities through annual premium rate adjustments.

An actuarial study has estimated the liabilities and the ultimate cost of settling claims that have been reported but not settled and of claims that have been incurred but not reported. Because actual claims costs depend on such complex factors as inflation, changes in doctrines of legal liabilities, claims adjudication, and judgments, the process used in computing claims liabilities does not necessarily result in an exact amount. Claims liabilities are re-computed periodically using a variety of actuarial and statistical techniques to produce current estimates that reflect recent settlements, claim frequency, and other economic, legal and social factors.

A provision for inflation in the calculation of estimated future claims costs is implicit in the calculation because reliance is placed both on actual historical data that reflect past inflation and on other factors that are considered to be appropriate modifiers of past experience. The Department of Workforce Services uses an undiscounted Workers' Compensation Insurance Fund balance when determining industry base rates for employer premiums. For consistency between the Department of Workforce Service's Workers' Compensation Insurance Fund balance used for rate setting purposes and Workers' Compensation Insurance Fund balances shown in the CAFR, the Workers' Compensation Insurance Fund balance is shown at an undiscounted value. At June 30, 2016, approximately \$1,824 million of claims and adjustment expenses have been accrued. The State does not use reinsurance agreements; therefore, the State retains full liability as the direct insurer.



Wyoming Health Insurance Fund

This fund is comprised of two programs, as follows:

Wyoming Health Insurance Pool (WHIP)

Wyoming Statute 26-43 created the Wyoming Health Insurance Pool (Pool) for the purpose of providing health insurance for State residents. Qualifying State residents who are denied insurance by private carriers or leave coverage because of excessively high premiums or restrictive coverage may join the Pool. The Pool began providing health insurance coverage to participants on January 1, 1991. Under State Statute, the Pool will terminate June 30, 2020. The State co-administers the Pool along with a third party insurance provider, Blue Cross Blue Shield of Wyoming; however, the Pool retains all risk of loss for claims filed by Pool participants. As of June 30, 2016, 771 residents were covered under the Pool. A copy of the Pool's financial report may be obtained by contacting Blue Cross Blue Shield of Wyoming in writing at 4000 House Avenue, Cheyenne, Wyoming 82001.

The Pool's liability exposure per participant is a maximum lifetime benefit of \$750,000 for one Plan and \$1,000,000 for an alternate Plan. Premiums are collected from Pool participants to pay Pool expenses; however, if such premiums are insufficient to meet expenditures, the State has the authority to assess all carriers who write health insurance policies in the State to cover Pool deficits.

The estimated liability for unpaid claims and loss adjustment expense is based on data developed by the Pool's third-party administrator. Since the Pool has limited historical experience of its own, industry experience is also considered in determining the estimated liability. The liability includes estimates of the costs to settle individual claims that have been reported, plus a provision for losses incurred but not yet reported. The undiscounted liability for unpaid claims and claim adjustment expenses is \$410,000 at June 30, 2016.

Wyoming Small Employer Health Reinsurance Program (WSEHRP)

Wyoming Statute 26-19-301, et. seq. created the Wyoming Small Employer Health Insurance Availability Act (the Act). The purposes of the Act are to 1) promote the availability of accident and health insurance coverage to small employers, 2) to provide reinsurance as a mechanism to fairly share risk, and 3) to improve the efficiency and fairness of the small employer group accident and health insurance marketplace.

The WSEHRP (the Program) is created under Wyoming Statute 26-19-307. The program is funded by reinsurance premiums paid by participating carriers and assessments against all authorized insurers who pay premium taxes to the State of Wyoming. Each year the Program's net earnings are determined. If net earnings are negative (i.e. the Program has operated at a loss), the loss is recovered by assessments against all authorized insurers. An independent board determines each authorized insurer's assessment in accordance with statutory provisions. As of June 30, 2016, the Program is reinsuring 56 lives covered under 52 standard individual plans. A copy of the Pool's financial report may be obtained by contacting the Wyoming Department of Insurance at 106 E. 6th Avenue, Cheyenne, Wyoming 82001.

The estimated liability for unpaid claims and loss adjustment expense is based on data maintained by the Program's reinsurance intermediary manager, Pool Administrators, Inc., Wethersfield, CT. The Program's claim loss reserve is made up of two amounts, one being claims payable and the other being claims incurred but not reported (IBNR). Claims payable are claims that have been submitted by carriers to the administrator for reimbursement but, as of the date of the financial statements, have not been paid. Claims incurred but not reported are estimated claims, based on the past experience of the Program, that have been incurred by the carriers participating in the Program that have not yet been submitted to the administrator for reimbursement. The basis for this estimate is a loss ratio applied to current earned premium. The Program is currently estimating incurred claims at a rate of 600% of premium. As of December 31, 2015, the claims payable balance was \$850,029 and the IBNR was estimated at \$2,210,908 for a total loss reserve balance of \$3,060,937. As of June 30, 2016, the claims payable balance was \$322,272 and the IBNR was estimated at \$2,433,520 for a total loss reserve balance of \$2,755,792.

In January of 2016, the WYSEHRP Board of Directors voted to suspend the Program but will continue to maintain an active Board should a future need for the Program arise. It was determined that no new individuals could be ceded to the Program after March 31, 2016 and that disenrollment of existing members would occur upon their anniversary date. This results in the Program no longer having any participants as of April 1, 2017. The claims run-out period was shortened so that all financial transactions are able to be completed by



December 31, 2018. Once the final audit takes place in early 2019, any remaining funds held by the Program will revert to the State of Wyoming.

Subsidence Insurance

Wyoming Statute 35-11-13 requires the Department of Environmental Quality (DEQ) to administer an insurance program to cover mine subsidence loss to specified structures in the State. The Wyoming Mine Subsidence Insurance Program provides insurance to any individual whose home or business exists, over or near, any underground mine in the State. On October 29, 1986, the DEQ received a funding grant from the Federal Department of Interior's Office of Surface Mining to assist with administrative and claim costs. A grouting program was initiated in Rock Springs in 1986. A cement type of material is used to fill those abandoned mines subject to the greatest risk of subsidence. As of June 30, 2016, there were 171 policyholders with in-force premiums. The insured value of these policies is \$23,673,034. There were no unresolved or pending claims as of June 30, 2016. This program had an actuarial valuation performed in 2009 that is used to determine that premiums charged to participants are sufficient to meet anticipated claim expense. This evaluation concluded that current premium rates are more than adequate to cover expected claims and expenses of the program.

The following table summarizes current period activity for the State's insurance enterprise funds:

	Workers' Compensation Insurance Fund		Wyoming Health Insurance Fund	
	2015	2016	2015	2016
Claims Liability at Beginning of Fiscal Year	\$ 1,685,110,026	\$ 1,757,893,155	\$ 5,476,332	\$ 5,206,332
Incurring Claims & Claim Adjustment Expenses:				
Provisions for Insured Events of the Current Year	231,200,880	228,838,427	14,385,119	8,238,305
Increase in Provision for Insured Events of Prior Years	24,567,000	18,216,000	(1,565,505)	(860,769)
Total Incurred Claims & Claim Adjustments Expense	255,767,880	247,054,427	12,819,614	7,377,536
Claims & Claim Adjustment Expenses Attributable to Insured Events of Current Year	(42,256,377)	(39,349,906)	(9,753,775)	(6,635,946)
Claims & Claim Adjustment Expenses Attributable to Insured Events of Prior Year	(140,728,374)	(142,097,142)	(3,335,839)	(2,782,130)
Total Payments	(182,984,751)	(181,447,048)	(13,089,614)	(9,418,076)
Total Unpaid Claims & Claim Adjustment Expenses at End of Fiscal Year	\$ 1,757,893,155	\$ 1,823,500,534	\$ 5,206,332	\$ 3,165,792



NOTE 12 Governmental Fund Balances

PRIMARY GOVERNMENT

A. GOVERNMENTAL FUND BALANCES

The State's governmental fund balances are reported according to the constraints that control how amounts can be spent. Classifications include nonspendable, restricted, committed, assigned and unassigned, which are further described in Note 1(E)(11).

Below is a presentation of the fund balance classifications for the governmental funds:

Fund Balances	General Fund	Foundation Program Fund	Common School Land Fund	Permanent Mineral Trust Fund	Nonmajor Governmental Funds	Totals
Nonspendable						
Corpus	\$ -	\$ -	\$ 3,598,663,229	\$ 7,229,542,020	\$ 678,247,852	\$ 11,506,453,101
Loans Receivable	43,584,432	-	-	-	-	43,584,432
Prepays	822,090	-	-	-	-	822,090
Inventory	4,476,500	-	-	-	576,481	5,052,981
Total Nonspendable	\$ 48,883,022	\$ -	\$ 3,598,663,229	\$ 7,229,542,020	\$ 678,824,333	\$ 11,555,912,604
Restricted						
Cultural Resources	-	-	-	-	15,086,510	15,086,510
Wildlife Trust	-	-	-	-	132,366,334	132,366,334
Permanent Land Resources	-	-	-	-	117,512,960	117,512,960
Health	-	-	-	-	185,764,364	185,764,364
Local Government	-	-	-	-	512,256,654	512,256,654
Other	-	-	-	-	87,475,657	87,475,657
Education	-	135,046,210	-	-	8,682,772	143,728,982
Environment	-	-	-	-	4,359,697	4,359,697
Debt Service	-	-	-	-	3,128,998	3,128,998
Total Restricted	\$ -	\$ 135,046,210	\$ -	\$ -	\$ 1,066,633,946	\$ 1,201,680,156
Committed						
Boards and Commissions	-	-	-	-	46,063,242	46,063,242
Investment Manager Fees	9,739,230	-	-	-	-	9,739,230
Higher Education Endowment	1,062,579	-	-	-	-	1,062,579
Hathaway Scholarship	15,534,611	-	-	-	-	15,534,611
School Construction	592,093,971	-	-	-	348,583,608	940,677,579
Retirees Health Insurance	-	-	-	-	24,664,122	24,664,122
Major Maintenance	35,603,201	-	-	-	-	35,603,201
Workforce Services	-	-	-	-	6,106,340	6,106,340
Municipal Solid Waste Project	23,283,614	-	-	-	-	23,283,614
Local Government	-	-	-	-	33,376,564	33,376,564
Landfill Recovery/Environment	45,000,000	-	-	-	74,250,790	119,250,790
Gillette Madison Project	29,648,166	-	-	-	-	29,648,166
Game and Fish Resources	-	-	-	-	75,477,992	75,477,992
Water Resources	-	-	-	-	424,133,850	424,133,850
Social Services	223,118	-	-	-	-	223,118
Health Services	4,711,022	-	-	-	-	4,711,022
Capital Outlay	26,405,862	-	-	-	183,059,383	209,465,245
Special Projects	28,811,624	-	-	-	157,800,390	186,612,014
Total Committed	\$ 812,116,998	\$ -	\$ -	\$ -	\$ 1,373,516,281	\$ 2,185,633,279
Assigned						
Business	1,173,795	-	-	-	-	1,173,795
Education	65,445,490	-	-	-	-	65,445,490
Government Operations	28,289,041	-	-	-	-	28,289,041
Health Services	28,145,324	-	-	-	-	28,145,324
Local Government	205,599,051	-	-	-	-	205,599,051
Law, Safety and Justice	15,741,195	-	-	-	-	15,741,195
Employment	55,551,981	-	-	-	-	55,551,981
Social Services	9,329,976	-	-	-	-	9,329,976
Total Assigned	\$ 409,275,853	\$ -	\$ -	\$ -	\$ -	\$ 409,275,853
Unassigned	\$ 2,215,096,785	\$ -	\$ -	\$ -	\$ (127,860)	\$ 2,214,968,925
Total Fund Equity	\$ 3,485,372,658	\$ 135,046,210	\$ 3,598,663,229	\$ 7,229,542,020	\$ 3,118,846,700	\$ 17,567,470,817



STABILIZATION FUND (RAINY DAY FUND)

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, states a government may set aside amounts for use in emergency situations or when revenue shortfalls or budgetary imbalances arise. Those amounts are subject to controls that dictate the circumstances under which they can be spent. Governments may have formal arrangements to maintain amounts for budget or revenue stabilization, working capital needs, contingencies or emergencies, and other titled purposes. The authority to set aside those amounts generally comes from statute, ordinance, resolution, charter, or constitution.

For purposes of reporting fund balance, stabilization is considered a specific purpose as defined in GASB 54 and should be reported as restricted or committed if they meet the above criteria. Because the State does not have a formal stabilization arrangement, the fund balance of the State's Rainy Day Fund, the Legislative Stabilization Reserve Account (LSRA), is presented in the General Fund as unassigned fund balance.

The balance of the LSRA at June 30, 2016 was \$1.8 billion.



Note 13 Commitments and Contingencies

PRIMARY GOVERNMENT

A. FEDERAL GRANTS

Grant monies received and disbursed by the State are for specific purposes and are subject to audit by the grantor agency. Such audits may result in requests for reimbursement due to disallowed expenditures. Based upon prior experience and current knowledge, the State does not believe that such disallowances, if any, would have a material effect on the financial position or results of operations of the State.

B. CONSTRUCTION COMMITMENTS

As of June 30, 2016, the State has signed agreements for contracts/obligated amounts—totaling approximately \$1.01 billion with school districts throughout the State that commit the State to provide funding for school district capital construction projects. As of June 30, 2016, approximately \$262.3 million was unexpended under these agreements.

As of June 30, 2016, the State has signed agreements for contracts/obligated amounts—totaling approximately \$50 million with component units that commit the State to provide funding for capital construction projects. As of June 30, 2016, approximately \$5.5 million was unexpended under these agreements.

As of June 30, 2016, there were 55 uncompleted projects. The remaining commitment to complete these projects totaled approximately \$347.6 million. The completion costs will be financed by a combination of State appropriations and federal grants. The following table shows these construction projects summarized by agency level:

Agency	Appropriation Amount	Expended Amount	Remaining Encumbrance	Remaining Balance to Obligate
Department of Administration & Information Construction Projects	\$ 305,998,980	\$ 32,346,460	\$ 49,079,910	\$ 224,572,610
Military Department Construction Projects	38,626,975	12,556,213	733,012	25,337,750
Department of Environmental Quality Software Development	4,915,977	3,359,957	1,556,020	-
Department of Parks and Cultural Resources Construction Projects	2,072,305	606,913	108,160	1,357,232
Department of Game and Fish Construction Projects	4,671,156	3,055,421	233,897	1,381,838
Department of Workforce Services	74,452,472	33,576,476	40,875,996	-
Department of Corrections Construction Projects	2,318,739	158,593	165,365	1,994,781
Judicial Supreme Court	560,000	325,925	234,075	-
Governor's Office Construction Project	15,000,000	1,371,659	-	13,628,341
	<u>\$ 448,616,604</u>	<u>\$ 87,357,617</u>	<u>\$ 92,986,435</u>	<u>\$ 268,272,552</u>

C. INVESTMENT COMMITMENTS

The State has committed to provide funding to certain private equity and real estate investments. The State's total commitment amount is \$1,064 million. The State had invested \$642.4 million in these investments at June 30, 2016.

At December 31, 2015, WRS was committed to the future purchase of investments at an aggregate cost of \$522 million.



D. ENCUMBRANCES

The State of Wyoming utilizes encumbrance accounting to identify fund obligations.

The table on the following page shows encumbrances, \$500,000 or greater, in total by major and non-major fund in aggregate of the governmental funds as of the fiscal year ended June 30, 2016.

Governmental Funds	Encumbrances
General Fund	\$ 319,677,418
Foundation Program Fund	23,475,318
Nonmajor Governmental Funds	405,007,403

E. CONTINGENCIES

Under the School District Bond Guarantee Program, the Wyoming State Loan and Investment Board approved the guarantee of approximately \$3.4 million of bonds by the State through the year ended June 30, 2016. The State approved the following bonds as of June 30, 2016:

School Districts Approved	Issued Date	Issued Amount	Outstanding Bond	
			Principle	
Fremont County School District #1	May 24, 2012	\$ 3,450,000	\$	1,715,000

Wyoming Statute 9-4-701(j) authorizes \$300 million of the Common School Land Permanent Land Fund to be pledged for repayment of the guaranteed bonds in the event of a district's default under the School District Bond Guarantee Program. Of this \$300 million cap, \$298.3 million is still available. This guarantee program only applies to refunding issues for bonds issued by school districts on or before November 1, 2001 and no longer applies to original issues after this date.

The State is also a party to various legal proceedings arising in the normal course of business. The State believes that the outcome of these matters will not have a material adverse impact on the State's financial position or results of operations.

DISCRETELY PRESENTED COMPONENT UNITS

University of Wyoming

The University has contracted and/or appropriated funds for the planning and construction or maintenance of several facilities with an aggregate cost of approximately \$458.2 million. As of June 30, 2016, the remaining commitment to complete these projects totaled approximately \$182.3 million. These completion costs will be financed by a combination of State appropriations and private gifts and grants.

Wyoming Business Council

The Council has contracted and/or committed funds for various projects, services, and other items arising in the normal course of operations. The amounts remaining to complete these commitments totaled \$43.7 million as of June 30, 2016. These commitments will be funded by a combination of restricted net position, State appropriations, and Federal revenues.

Wyoming Infrastructure Authority

The Wyoming Infrastructure Authority has contracted and committed funds appropriated by the State for the planning and construction of the Wyoming Integrated Test Center (the "ITC") with an aggregate cost of approximately \$14 million. As of June 30, 2016, the remaining commitment to complete this project was approximately \$12.2 million. These completion costs will be funded directly by the State under the appropriation previously disclosed under section B of this Note, as well as private matching funds. The State is the sole owner of all portions of the ITC that are constructed with the use of State and matching funds. This includes improvements, equipment, and fixtures purchased or constructed that are built solely to accommodate the ITC.



Note 14 Subsequent Events

PRIMARY GOVERNMENT

A. BUDGET REDUCTIONS

After a review of the probable receipts from taxes and other sources of revenue for the upcoming 2017-2018 biennium, the Governor has determined that the receipts plus the existing revenues in the general fund will be less than the amount appropriated. Therefore, pursuant to W.S. 9-2-1005 (b); the Governor is reducing agency budgets. The total general fund that is being reduced is \$223,354,149 (\$44,791,246 of which is related to component units of the State). Some agencies will be replacing general fund with special revenue and/or federal revenue. These cuts included 98 full-time positions, 7 part-time positions and 6 AWEC positions.

In addition to the individual agency reductions there are Enterprise Budget reductions. These reductions are associated with the Employees Group Insurance one month "Rate Holiday", the Employees Group Insurance "Stable Rate" budget reduction for FY2017 and July through November of 2017 for FY2018, and the removal of the Converse County Housing Allowance. The total general fund that is being reduced is \$26,929,359 (\$8,321,939 of which is related to discretely presented component units of the State).

B. WYOMING STATE PENITENTIARY

The Wyoming State Penitentiary in Rawlins has numerous structural issues. Lawmakers are putting short-term and long-term plans in place to correct the issues and based on a study commissioned by the Task Force on State Penal Facilities, the most conservative estimate to repair the facility is thought to be approximately \$87 million, including contingencies and escalation costs. The Governor has recommended a contingency of \$19.2 million to come from the Legislative Stabilization Reserve Account as an emergency measure in case of catastrophic failure. This contingency amount represents the cost to move prisoners and house them elsewhere for one year. The Facility was originally capitalized at approximately \$69.2 million when placed into service in fiscal year 2002 and currently has a net book value of \$26 million.

C. CONSTITUTIONAL AMENDMENT

Passage of Amendment A will now allow the State to invest specified non-permanent funds in equities. The next step will be that the legislature, by two-thirds vote of the members of both houses, will need to specify the funds that will be allowed to participate in this opportunity. Upon approval of the legislature, the State Treasurer, along with State Loan and Investment Board will determine the asset allocation for this new investment fund(s) and invest accordingly.

D. LAND SALE

In December 2016, the State received \$46 million to the Common School Land Fund from the sale of a 640-acre parcel of Wyoming School Trust Land located within the Grand Teton National Park. This land was granted to Wyoming by the Federal Government upon statehood in 1890 and was later included within the boundaries of Grand Teton National Park when it was established by Congress in 1950. The ownership of the land was transferred to the National Park Service.

DISCRETELY PRESENTED COMPONENT UNITS

A. WYOMING DEPARTMENT OF TRANSPORTATION LOAN

Pursuant to 2016 Wyoming Session Law, Chapter 31, Section 318 (c), the State of Wyoming Department of Transportation signed a promissory note and was loaned \$82,000,000 from the State of Wyoming State Agency Pool. The purpose of this non-interest bearing loan is to assist WYDOT's cash flow directly attributable to the temporary redistribution of severance taxes directed to accounts administered by WYDOT under W.S. 39-14-801 (b) and (e)(iv) and federal mineral royalties under W.S. 9-4-601 (a)(iii), (vi), (ix), and (x). Per Section 318 (c) of 2016 Wyoming Session Law, Chapter 31, WYDOT shall repay amounts borrowed when sufficient revenue is available; however, per the signed promissory note the loan is to be paid back by June 30, 2017.



B. UW FACILITIES REFUNDING REVENUE BONDS

On October 26, 2016, the University of Wyoming issued Facilities Refunding Revenue Bond Series 2016 in the amount of \$7,620,000. The proceeds from these Bonds, net of the underwriter's premium and cost of issuance, were used to advance refund the Facilities Improvement and Refunding Revenue Bond Series 2011A and to pay certain expenses in connection with the issuance of the Series 2016 Bonds.

C. WCDA Bond Issuance

On October 5, 2016, the Wyoming Community Development Authority issued \$79,850,000 in Housing Revenue Bonds under the Housing Revenue Bonds 1994 Indenture.

D. LARGE PROJECTS ACCOUNT

Three loans were approved after June 30, 2016 under the provisions of the large project program by the State Loan and Investment Board. State statutes allow the Governor to transfer funds from the Business Council's economic development account to the large project account within the revolving investment fund to meet loans or loan guarantees approved under this program. Subject to the fulfillment of certain contingencies, such as finalization of loan terms and proof that the companies have the funding to cover the difference between project costs and state loan amounts, the Governor may authorize the transfer of up to \$16 million from the economic development account to the large project account to fund these loans.

Also, here is the information on the specific loans approved, subject to fulfillment of contingencies and the Governor's final approval:

Large project loans approved by SLIB 10/6/16:

Standard Alcohol	\$	15,000,000.00	
Atlas Carbon	\$	15,000,000.00	
Cody Labs	\$	<u>11,000,000.00</u>	
Total loans approved	\$	41,000,000.00	
Funds already in large project account	\$	<u>(25,000,000.00)</u>	Administered by State Treasurer
Funds that could be transferred to large project account from economic development account	\$	16,000,000.00	



Note 15 New Pronouncements

Statement No. 72, *Fair Value Measurement and Application*

In February 2015, the GASB issued GASB Statement No. 72, *Fair Value Measurement and Application*. This statement was issued to address accounting and financial reporting issues related to fair value measurements. The definition of *fair value* is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. In addition, this statement provides guidance for determining a fair value measurement for financial reporting purposes and provides guidance for applying fair value to certain investments and disclosures related to all fair value measurements.

This statement is effective for years beginning after June 15, 2015. The impact of adopting this update is reflected in the financial statements.

Statement No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*

In March 2015, the GASB issued GASB Statement No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*. This Statement establishes requirements for defined benefit pensions that are not within the scope of Statement No. 68, *Accounting and Financial Reporting for Pensions*, as well as for the assets accumulated for purposes of providing those pensions. In addition, it establishes requirements for defined contribution pensions that are not within the scope of Statement 68. It also amends certain provisions of Statement No. 67, *Financial Reporting for Pension Plans*, and Statement 68 for pension plans and pensions that are within their respective scopes.

The provisions in Statement 73 are effective for fiscal years beginning after June 15, 2015—except those provisions that address employers and governmental nonemployer contributing entities for pensions that are not within the scope of Statement 68, which are effective for fiscal years beginning after June 15, 2016. Earlier adoption is encouraged. The State of Wyoming is currently evaluating the impact that the provisions of this statement may have on the financial statements.

Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*

In June 2015, the GASB issued GASB **Statement No. 75**, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. The primary objective of this Statement is to improve accounting and financial reporting by state and local governments for postemployment benefits other than pensions (other postemployment benefits or OPEB). This Statement replaces the requirements of Statements No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, as amended, and No. 57, *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans*, for OPEB. Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, establishes new accounting and financial reporting requirements for OPEB plans.

The provisions in Statement 75 are effective for fiscal years beginning after June 15, 2017. Earlier adoption is encouraged. The State of Wyoming is currently evaluating the impact that the provisions of this statement may have on the financial statements.

Statement No. 80, *Blending Requirements for Certain Component Units, an amendment of GASB Statement No. 14*

In January 2016, the GASB issued GASB Statement No. 80, *Blending Requirements for Certain Component Units, an amendment of GASB Statement No. 14*. This statement clarifies the financial statement presentation requirements for certain component units. Specifically, this statement amends the blending requirements for the financial statement presentation of component units of all state and local governments. The additional criterion requires blending of a component unit incorporated as a not-for-profit corporation in which the primary government is the sole corporate member.



This statement is effective for years beginning after June 15, 2016. Earlier adoption is encouraged. The State of Wyoming is currently evaluating the impact that the provisions of this statement may have on the financial statements.

Statement No. 81, *Irrevocable Split-Interest Agreements*

In March 2016, the GASB issued GASB **Statement No. 81, *Irrevocable Split-Interest Agreements***. The objective of this Statement is to improve accounting and financial reporting for irrevocable split-interest agreements by providing recognition and measurement guidance for situations in which a government is a beneficiary of the agreement. Split-interest agreements are a type of giving agreement used by donors to provide resources to two or more beneficiaries, including governments. Split-interest agreements can be created through trusts—or other legally enforceable agreements with characteristics that are equivalent to split-interest agreements—in which a donor transfers resources to an intermediary to hold and administer for the benefit of a government and at least one other beneficiary. Examples of these types of agreements include charitable lead trusts, charitable remainder trusts, and life-interests in real estate.

The requirements of this Statement are effective for periods beginning after December 15, 2016. Earlier adoption is encouraged. The State of Wyoming is currently evaluating the impact that the provisions of this statement may have on the financial statements.

Statement No. 82, *Pension Issues, an Amendment of GASB Statements No. 67, No. 68, and No. 73*

In March 2016, the GASB issued GASB Statement No. 82, *Pension Issues, an Amendment of GASB Statements No. 67, No. 68, and No. 73*. This statement addresses issues regarding (1) the presentation of payroll-related measures in required supplementary information, (2) the selection of assumptions and the treatment of deviations from the guidance in an Actuarial Standard of Practice for financial reporting purposes, and (3) the classification of payments made by employers to satisfy employee (plan member) contribution requirements. This statement is effective for years beginning after June 15, 2016, except for the requirements of this Statement for the selection of assumptions in a circumstance in which an employer's pension liability is measured as of a date other than the employer's most recent fiscal-year end. In that circumstance, the requirements for the selection of assumptions are effective for that employer in the first reporting period in which the measurement date of the pension liability is on or after June 15, 2017. Earlier adoption is allowed. Management has elected to adopt this update for the fiscal year ended June 30, 2016. The impact of adopting this update is reflected in the financial statements.

Statement No. 83, *Certain Asset Retirement Obligations*

In November 2016, the GASB issued GASB **Statement No. 83, *Certain Asset Retirement Obligations***. This Statement addresses accounting and financial reporting for certain asset retirement obligations (AROs). An ARO is a legally enforceable liability associated with the retirement of a tangible capital asset.

The requirements of this Statement are effective for reporting periods beginning after June 15, 2018. Earlier adoption is encouraged. The State of Wyoming is currently evaluating the impact that the provisions of this statement may have on the financial statements.



REQUIRED SUPPLEMENTARY INFORMATION



BUDGETARY COMPARISON SCHEDULE

GENERAL FUND



Schedule of Revenues & Expenditures (Budget & Actual)

General Fund
For the Year Ended June 30, 2016

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES	VARIANCE
REVENUES							
Taxes:							
Sales & Use	\$ 1,113,040,000	\$ (37,999,855)	\$ 1,075,040,145	\$ 1,049,239,355	\$ -	\$ 1,049,239,355	\$ (25,800,790)
Mineral Severance	457,100,000	(86,565,321)	370,534,679	389,875,520	-	389,875,520	19,340,841
Other Taxes	53,984,758	24,579,588	78,564,346	77,690,251	-	77,690,251	(874,095)
Licenses & Permits	4,849,200	1,803,064	6,652,264	25,776,833	-	25,776,833	19,124,569
Fines & Forfeitures	18,600,000	4,240,883	22,840,883	11,237,238	-	11,237,238	(11,603,645)
Use of Property	5,254,824	298,166	5,552,990	17,313,611	-	17,313,611	11,760,621
Federal Mineral Royalties	-	-	-	4,000,000	-	4,000,000	4,000,000
Interest Income	158,430,876	41,062,512	199,493,388	210,753,764	-	210,753,764	11,260,376
Interest From Other Funds	301,500,000	336,334,268	637,834,268	434,095,704	-	434,095,704	(203,738,564)
Charges for Sales and Services	164,842,774	14,954,219	179,796,993	112,747,656	-	112,747,656	(67,049,337)
Revenue from Others	58,761,442	131,492,541	190,253,983	107,260,885	-	107,260,885	(82,993,098)
Transfers	27,606,412	178,388,342	205,994,754	1,209,464,225	-	1,209,464,225	1,003,468,471
Federal	1,105,385,099	374,265,361	1,479,650,460	1,210,050,960	-	1,210,050,960	(269,599,500)
Miscellaneous	2,400	-	2,400	182,656	-	182,656	180,256
TOTAL REVENUES	3,469,357,785	982,853,768	4,452,211,553	4,859,688,658	-	4,859,688,658	407,477,105
EXPENDITURES							
2015-2016 Appropriations							
Governor's Office							
Administration	7,465,871	366,305	7,832,176	6,885,046	149,019	7,034,065	798,111
Tribal Liaison	400,000	(145,955)	254,045	154,581	99,452	254,033	12
Commission on Uniform Laws	67,286	-	67,286	58,408	8,878	67,286	0
Special Contingent	315,000	3,655,839	3,970,839	1,463,246	-	1,463,246	2,507,593
Deep Water Port Study	100,000	29,942	129,942	84,459	45,483	129,942	(0)
Clean Coal Technology	25,000	-	25,000	-	-	-	25,000
Homeland Security	22,716,141	3,801,346	26,517,487	15,980,787	625,088	16,605,875	9,911,612
Data Center Recruitment	-	5,000,000	5,000,000	2,204	4,997,796	5,000,000	-
Natural Resource Policy	2,200,000	-	2,200,000	2,200,000	-	2,200,000	-
Endangered Species Admin	1,358,807	-	1,358,807	158,995	1,199,812	1,358,807	(0)
DUI Coordinator	-	259,752	259,752	170,966	40,834	211,800	47,952
Baseline Scientific Assessment	500,000	200,000	700,000	85,284	614,717	700,001	(1)
Value Added Energy-Industrial Plan	-	17,275,000	17,275,000	521,139	508,000	1,029,139	16,245,861
Mineral Tax Task Force	-	15,000	15,000	7,708	-	7,708	7,292
Secretary of State							
Administration	8,017,713	837,766	8,855,479	7,001,336	1,698,199	8,699,535	155,944
One-Time Appr BFY 15-16	-	192,800	192,800	192,760	-	192,760	40
State Funds - Hava	-	64,302	64,302	-	-	-	64,302
State Auditor							
Administration	17,243,471	1,225,307	18,468,778	17,243,573	746,731	17,990,304	478,474
Section 300 Transfers	-	290,722,026	290,722,026	277,368,896	-	277,368,896	13,353,130
Incidental Expenses	-	30,000	30,000	16,288	515	16,803	13,197
GF License Revenue Recoupment	1,825,000	(150,111)	1,674,889	1,674,889	-	1,674,889	-
Brucellosis Testing	182,500	149,100	331,600	-	-	-	331,600
Retirement Payments	-	3,750,000	3,750,000	-	-	-	3,750,000
Retiree Health Insurance	-	3,900,000	3,900,000	3,871,694	-	3,871,694	28,306
Gen Fund/School Fund	-	132,126	132,126	-	-	-	132,126
Federal Funds	-	4,013,524	4,013,524	-	-	-	4,013,524
A&I CIP GF Transfer	-	32,104,924	32,104,924	32,104,928	-	32,104,928	(4)
Major Maintenance CIP	-	28,936,372	28,936,372	28,936,375	-	28,936,375	(3)
Other Bills/Legislation	-	1,000,000	1,000,000	1,000,000	-	1,000,000	-
State Treasurer							
Operations	4,000,291	(66,857)	3,933,434	3,448,718	367,498	3,816,216	117,218
Veterans Tax Exemption	10,535,000	123,462	10,658,462	10,658,461	-	10,658,461	1
Indian Motor Vehicle Exemption	615,700	42,065	657,765	657,765	-	657,765	-
CC Endowments	-	78,000,000	78,000,000	43,584,136	2,993,952	46,578,088	31,421,912
Superintendent of Public Instruction							
Administration	2,133,994	(39,361)	2,094,633	2,078,227	7,500	2,085,727	8,906
Administration & Information							
Director's Office	2,778,563	1,065,629	3,844,192	3,797,529	7,216	3,804,745	39,447
Budget Division	1,998,566	184,080	2,182,646	2,139,210	17,337	2,156,547	26,099
General Services	34,004,337	504,086	34,508,423	33,231,264	644,720	33,875,984	632,439
Construction Management Division	26,236,548	(101,529)	26,135,019	25,955,276	26,373	25,981,649	153,370
Human Resources Division	4,396,788	(337,736)	4,059,052	3,534,928	23,626	3,558,554	500,498
Economic Analysis	1,634,409	(129,966)	1,504,443	1,334,910	3,050	1,337,960	166,483
State Library	5,953,334	460,222	6,413,556	5,917,201	13,093	5,930,294	483,262
Academic Space Improvements-Riverton	-	13,532,000	13,532,000	2,078,885	831,792	2,910,677	10,621,323
Yellowstone Academy/WF Training Building	-	19,120,000	19,120,000	157,499	7,492	164,991	18,955,009
WWCC-Campus Facility Expansions	-	5,656,500	5,656,500	-	-	-	5,656,500
LCCC Student Center	-	53,521,344	53,521,344	26,812,136	4,288,774	31,100,910	22,420,434
Eastern Wyoming College	-	26,772,276	26,772,276	3,246,726	2,166,057	5,412,783	21,359,493
Northern WY CC Dist Sheridan/Gillette	-	58,048,986	58,048,986	5,531,579	1,448,420	6,979,999	51,068,987
Casper College	-	5,300,000	5,300,000	246,584	31,612	278,196	5,021,804
Community College Major Maintenance	-	13,517,821	13,517,821	13,517,821	-	13,517,821	-
Adjutant General							
Military Dept Operations	12,968,101	1,727,199	14,695,300	13,270,326	896,152	14,166,478	528,822
Air National Guard	10,756,621	1,658,803	12,415,424	11,562,923	77,072	11,639,995	775,429
Army National Guard	36,226,125	(13,896)	36,212,229	33,778,069	1,888,408	35,666,477	545,752
Veteran's Services	2,732,605	46,389	2,778,994	2,675,087	45,527	2,720,614	58,380
Oregon Trail Vets Cemetery	576,580	3,254	579,834	579,293	545	579,838	(4)
Military Support to Civilian Auth	121,952	-	121,952	121,923	-	121,923	29
Civil Air Patrol	249,459	-	249,459	249,456	-	249,456	3
Public Defender							
Public Defenders Statewide	20,615,488	372,927	20,988,415	20,827,610	160,822	20,988,432	(17)
Guardian Ad Litem Program	5,152,062	19,259	5,171,321	4,789,081	342,011	5,131,092	40,229
John R. Justice Grant Program	-	112,099	112,099	82,089	-	82,089	30,010
Court Ordered Capital Case	-	1,250,000	1,250,000	122,003	-	122,003	1,127,997
Wyoming Pipeline Authority							
Administration	1,158,651	-	1,158,651	1,158,652	-	1,158,652	(1)



State of Wyoming

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
Agriculture							
Administration Division	\$ 2,794,503	\$ 753,958	\$ 3,548,461	\$ 2,584,807	\$ 458,784	\$ 3,043,591	\$ 504,870
Ag Education & Information	50,000	83,600	133,600	72,973	6,250	79,223	54,377
Consumer Protection	14,941,637	973,682	15,915,319	14,298,858	672,816	14,971,674	943,645
Natural Resources	5,587,795	391,924	5,979,719	5,476,214	239,405	5,715,619	264,100
Pesticide Registration	880,932	-	880,932	804,931	76,000	880,931	1
State Fair	3,478,901	1,010,892	4,489,793	4,264,506	158,753	4,423,259	66,534
Predator Management	6,941,935	(1,635)	6,940,300	6,892,884	14,353	6,907,237	33,063
Department of Revenue							
Administration	3,846,058	275,566	4,121,624	3,763,528	239,429	4,002,957	118,667
Revenue Division	9,151,543	(103,312)	9,048,231	8,862,832	75,600	8,938,432	109,799
Valuation Division	7,477,726	(943,778)	6,533,948	6,081,980	179,215	6,261,195	272,753
Attorney General							
Law Office	21,524,138	1,740,991	23,265,129	20,929,792	205,790	21,135,582	2,129,547
Criminal Investigations	33,943,985	3,561,091	37,505,076	32,173,325	1,136,142	33,309,467	4,195,609
Law Enforcement Academy	5,689,564	701,146	6,390,710	6,261,498	88,910	6,350,408	40,302
Peace Officers Stds & Trng	488,073	183,683	671,756	610,284	34,480	644,764	26,992
Medical Review Panel	596,049	6,329	602,378	485,310	1,160	486,470	115,908
Victim Services Division	8,955,763	(119,243)	8,836,520	8,149,950	660,124	8,810,074	26,446
Governor Council on Dev Disability	1,772,290	36,210	1,808,500	1,641,428	83,172	1,724,600	83,900
Yellowstone River Compact Lit	-	80,470	80,470	30,622	18,767	49,389	31,081
Department of Environmental Quality							
Administration	5,378,313	781,562	6,159,875	4,862,373	860,846	5,723,219	436,656
Air Quality	5,746,041	3,489,699	9,235,740	7,003,111	877,399	7,880,510	1,355,230
Water Quality	21,755,183	5,690,284	27,445,467	18,984,320	3,621,917	22,606,237	4,839,230
Land Quality	9,880,129	293,161	10,173,290	9,079,102	21,532	9,100,634	1,072,656
Industrial Siting	847,195	(50,518)	796,677	342,870	3,000	345,870	450,807
Solid Waste Management	9,406,886	11,038,199	20,445,085	14,641,100	667,884	15,308,984	5,136,101
Uranium NRC Agreement	-	970,000	970,000	237,254	1,917	239,171	730,829
Department of Audit							
Administration	1,141,689	(20,045)	1,121,644	1,048,354	3,383	1,051,737	69,907
Public Funds	5,698,725	33,791	5,732,516	5,622,959	6,966	5,629,925	102,591
Mineral	8,102,227	52,508	8,154,735	7,841,904	12,732	7,854,636	300,099
Excise	2,961,645	(12,514)	2,949,131	2,883,648	4,275	2,887,923	61,208
Parks & Cultural Resources							
Administration & Support	3,072,247	42,574	3,114,821	3,080,598	13,812	3,094,410	20,411
Cultural Resources	16,813,343	1,332,198	18,145,541	14,973,196	281,354	15,254,550	2,890,991
State Parks & Historic	22,953,597	1,284,124	24,237,721	22,953,144	210,413	23,163,557	1,074,164
SPCR Special Projects	-	325,000	325,000	75,000	75,000	150,000	175,000
Wyoming Infrastructure Authority							
Administration	1,620,032	-	1,620,032	1,620,032	-	1,620,032	-
Midwifery Board							
Midwifery Board Admin	2,723	-	2,723	-	-	-	2,723
State Engineer							
Administration	2,323,940	(99,139)	2,224,801	2,079,344	144,669	2,224,013	788
Ground Water Division	3,575,623	(65,962)	3,509,661	3,337,149	81,378	3,418,527	91,134
Surface Water & Eng Div	2,902,749	(13,438)	2,889,311	2,865,074	-	2,865,074	24,237
Board of Control Div	12,533,496	63,700	12,597,196	12,309,774	112,681	12,422,455	174,741
Support Services Div	3,272,709	(73,048)	3,199,661	2,817,556	322,136	3,139,692	59,969
Interstate Streams Div	1,925,391	(169,396)	1,755,995	1,551,374	118,374	1,669,748	86,247
North Platte Settlement	1,387,677	10,179	1,397,856	1,343,321	18,138	1,361,459	36,397
Wildlife & Natural Resources							
Wildlife-Natural Resource	10,609,525	8,869	10,618,394	10,593,074	9,033	10,602,107	16,287
Game & Fish							
Aquatic Invasive Species	2,682,045	2,797	2,684,842	2,475,409	87,938	2,563,347	121,495
Vet Services Program	3,805,495	98,949	3,904,444	3,653,170	169,507	3,822,677	81,767
Sage Grouse Plan & Protect	1,864,207	3,315	1,867,522	1,201,463	658,537	1,860,000	7,522
Wolf Management Claims	1,470,527	(697,436)	773,091	681,996	-	681,996	91,095
Comp Wildlife Conserv Strategy	2,403,107	(141,453)	2,261,654	1,880,956	297,480	2,178,436	83,218
SF0076 Big Horn Sheep	-	37,500	37,500	-	-	-	37,500
Fire Prevention							
Administration	910,750	8,063	918,813	877,702	33,028	910,730	8,083
Fire Prevention	1,839,769	1,602	1,841,371	1,819,749	1,569	1,821,318	20,053
Electrical Safety	1,804,433	2,296	1,806,729	1,740,373	1,657	1,742,030	64,699
Training	1,412,566	2,529	1,415,095	1,356,447	-	1,356,447	58,648
Fire Academy	497,162	(1,643)	495,519	474,417	8,909	483,326	12,193
Law Enforcement Grant	-	362,744	362,744	136,116	-	136,116	226,628
Geological Survey							
Geologic Program	4,968,810	90,823	5,059,633	4,479,648	27,506	4,507,154	552,479
Federal Cooperative Programs	-	341,403	341,403	162,449	44,413	206,862	134,541
Non-Federal Funds	-	158,000	158,000	89,766	804	90,570	67,430
Insurance Department							
WY Health Ins Pool	5,760,000	(3,000,000)	2,760,000	1,878,035	881,965	2,760,000	(0)
Senior Health Ins Information	-	927,807	927,807	663,334	264,474	927,808	(1)
Department of Transportation							
Law Enforcement	2,000	-	2,000	2,000	-	2,000	-
WYOLink	2,056,045	336,000	2,392,045	2,392,045	-	2,392,045	-
Aeronautics	16,768,321	(1,000,000)	15,768,321	15,768,321	-	15,768,321	-
GF Appropriation to Comm	46,000,000	10,000	46,010,000	46,010,000	-	46,010,000	-
Department of Health							
Directors Office	20,701,326	558,418	21,259,744	17,981,546	224,796	18,206,342	3,053,402
Health Care Financing	1,326,786,510	31,948,024	1,358,734,534	1,311,996,613	12,439,737	1,324,436,350	34,298,184
Public Health	122,729,158	9,271,122	132,000,280	113,122,813	9,880,092	122,802,905	9,197,375
Behavioral Health	319,817,347	2,189,548	322,006,895	302,966,332	4,078,031	307,044,363	14,962,532
Division on Aging	55,153,355	1,159,449	56,312,804	54,192,063	603,205	54,795,268	1,517,536
Department of Family Service							
Services	137,304,008	1,398,701	138,702,709	135,329,496	1,892,455	137,221,951	1,480,758
Assistance	138,522,334	7,696,254	146,218,588	128,541,110	7,411,770	135,952,880	10,265,708
Livestock Board							
Administration	1,916,404	102,328	2,018,732	1,591,862	318,788	1,910,650	108,082
Animal Health	1,985,846	(91,909)	1,893,937	1,679,940	75,489	1,755,429	138,508
Brucellosis Funding	1,425,488	542,068	1,967,556	1,087,678	142,394	1,230,072	737,484
Homeland Security Grant	-	133,194	133,194	88,795	-	88,795	44,399
Estrays	50,000	-	50,000	6,779	14,050	20,829	29,171
Brand Inspection	3,246,986	(518,650)	2,728,336	2,646,662	-	2,646,662	81,674
Department of Workforce Services							
Administration & Support	46,332,427	8,607,906	54,940,333	43,305,036	3,899,599	47,204,635	7,735,698

(Continued)



Schedule of Revenues & Expenditures (Budget & Actual)

General Fund
For the Year Ended June 30, 2016
(Concluded)

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
Vocational Rehabilitation	\$ 35,060,353	\$ (1,124,677)	\$ 33,925,676	\$ 29,404,511	\$ 2,714,479	\$ 32,118,990	\$ 1,806,686
Unemployment & Statistics	23,827,028	17,814,976	41,642,004	28,617,064	2,948,153	31,565,217	10,076,787
Division of Labor Standards	2,422,121	19,753	2,441,874	2,138,436	99,520	2,237,956	203,918
Community College Commission							
Administration	8,230,583	71,580	8,302,163	7,353,361	381,501	7,734,862	567,301
State Aid	235,912,005	4,501,536	240,413,541	234,510,548	5,902,991	240,413,539	2
Adult Basic Education	4,198,179	389,355	4,587,534	4,020,630	1,000	4,021,630	565,904
WY Investment Loan & Grant Prog	5,511,607	-	5,511,607	3,300,039	2,211,566	5,511,605	2
Veterans Tuition Waiver	1,250,000	-	1,250,000	1,145,263	104,737	1,250,000	0
Public Television	3,777,987	233,260	4,011,247	3,964,531	39,422	4,003,953	7,294
Office of State Lands & Investments							
Operations	14,639,520	(928,129)	13,711,391	11,482,094	1,336,788	12,818,882	892,509
Forestry Division	8,753,895	442,323	9,196,218	7,535,153	407,414	7,942,567	1,253,651
Fire	9,094,318	8,207,815	17,302,133	9,786,199	1,183,295	10,969,494	6,332,639
Mineral Royalty Grants	-	192,208,329	192,208,329	157,471,477	30,833,910	188,305,387	3,902,942
Forestry Grants	6,150,000	9,079,316	15,229,316	5,147,997	9,079	5,157,076	10,072,240
State Revolving Fund	-	15,000,000	15,000,000	15,000,000	-	15,000,000	-
Governor's Mansion							
Residence Operations	688,239	(25,147)	663,092	589,753	11,186	600,939	62,153
Governors Residence	5,000	-	5,000	2,310	-	2,310	2,690
Wyoming Tourism Board							
Administration	28,553,699	1,615,105	30,168,804	27,870,023	1,674,576	29,544,599	624,205
University of Wyoming							
State Aid	356,168,150	13,338,667	369,506,817	359,506,817	-	359,506,817	10,000,000
School of Energy Res	19,826,596	383,627	20,210,223	20,210,223	-	20,210,223	-
Tier 1 Engineering	8,000,000	(135,206)	7,864,794	7,864,794	-	7,864,794	-
Capital Construction	-	26,164,189	26,164,189	6,598,314	-	6,598,314	19,565,875
Deferred Maintenance-97	-	4,000,000	4,000,000	769,332	-	769,332	3,230,668
Expenditure Clearing Account	-	500,000	500,000	372,793	-	372,793	127,207
Science Initiative	-	3,000,000	3,000,000	767,856	-	767,856	2,232,144
UW/Sheridan College Joint Facility	-	9,400,000	9,400,000	-	-	-	9,400,000
Engineering Bldg Reno & Expansion	-	10,900,000	10,900,000	2,232,785	-	2,232,785	8,667,215
Irrigation System	-	2,600,000	2,600,000	-	-	-	2,600,000
NCAR MOU	2,000,000	-	2,000,000	2,000,000	-	2,000,000	-
Endowments	17,500,000	(17,250,000)	250,000	-	-	-	250,000
Western Interstate Commission for Higher Ed							
Administration & Grants	5,195,930	-	5,195,930	5,112,727	-	5,112,727	83,203
Enhanced Oil Recovery Commission							
Commission & Support	451,216	16,613	467,829	467,829	-	467,829	-
Technical Outreach & Research	5,270,936	108,904	5,379,840	5,379,840	-	5,379,840	-
Retirement System							
Volunteer EMT Pension Plan	32,755	15,000	47,755	47,756	-	47,756	(1)
Enterprise Technology Services							
Enterprise Operations	19,590,317	453,189	20,043,506	19,889,498	76,254	19,965,752	77,754
Enterprise Core Services	22,526,453	(177,007)	22,349,446	21,154,958	847,584	22,002,542	346,904
ITD	-	-	-	-	-	-	-
Data Center Migration	-	1,082,752	1,082,752	847,788	90,500	938,288	144,464
State and Local Implementation Grant	-	1,341,701	1,341,701	22,905	-	22,905	1,318,796
Department of Corrections							
WDOC Inmate Medical	42,227,719	(1,424,508)	40,803,211	38,848,778	1,917,389	40,766,167	37,044
WDOC Substance Abuse Trt	100,000	-	100,000	98,148	1,852	100,000	0
Correction Operations	25,125,366	(1,383,928)	23,741,438	20,961,822	1,500,998	22,462,820	1,278,618
Field Services	37,545,889	(29,241)	37,516,648	36,192,677	929,208	37,121,885	394,763
Honor Conservation Camp	17,249,979	(1,130,307)	16,119,672	15,921,976	153,994	16,075,970	43,702
Women's Center	17,940,560	(980,927)	16,959,633	16,627,646	50,957	16,678,603	281,030
Honor Farm	14,408,976	(403,722)	14,005,254	13,784,005	16,375	13,800,380	204,874
State Penitentiary	68,779,869	(6,710,034)	62,069,835	59,996,229	1,194,165	61,190,394	879,441
WY Medium Correct Institution	57,704,596	(927,589)	56,777,007	56,282,446	176,566	56,459,012	317,995
Board of Parole							
Administration	1,773,885	24,409	1,798,294	1,737,455	1,809	1,739,264	59,030
Business Council							
Wyoming Business Council	25,138,032	1,665,999	26,804,031	20,800,474	4,958,044	25,758,518	1,045,513
Main Street	1,793,338	(1,057,848)	735,490	734,603	-	734,603	887
Investment Ready Communities	74,130,000	18,564,623	92,694,623	39,866,943	41,466,463	81,333,406	11,361,217
Community Facilities	-	2,697,424	2,697,424	2,574,385	123,039	2,697,424	-
Supreme Court							
Administration	8,560,678	192,890	8,753,568	8,750,753	2,000	8,752,753	815
Judicial Nomination Commission	21,001	-	21,001	7,846	-	7,846	13,155
Law Library	1,398,308	(38,386)	1,359,922	1,349,205	9,864	1,359,069	853
Circuit Courts	28,842,804	158,658	29,001,462	28,751,173	5,000	28,756,173	245,289
Court Automation	4,956,249	400,000	5,356,249	3,355,770	2,000,455	5,356,225	24
Judicial Retirement	2,313,196	(21,000)	2,292,196	2,184,586	-	2,184,586	107,610
Bd of Jud Policy & Admin	708,341	-	708,341	592,835	104,591	697,426	10,915
Judicial Supervisory Commission	345,058	19,000	364,058	320,138	41,374	361,512	2,546
Judicial District 1A	1,075,741	16,974	1,092,715	1,055,357	-	1,055,357	37,358
Judicial District 1B	1,086,375	9,876	1,096,251	1,030,883	-	1,030,883	65,368
Judicial District 2A	1,111,494	23,424	1,134,918	1,112,892	-	1,112,892	22,026
Judicial District 2B	1,041,309	25,524	1,066,833	1,009,119	-	1,009,119	57,714
Judicial District 3B	1,046,131	19,113	1,065,244	1,037,129	-	1,037,129	28,115
Judicial District 3A	1,043,019	19,850	1,062,869	1,039,210	-	1,039,210	23,659
Judicial District 4	1,016,230	19,901	1,036,131	1,003,603	8,400	1,012,003	24,128
Judicial District 5A							
Administration	1,095,051	16,980	1,112,031	1,106,232	-	1,106,232	5,799
Water Litigation	434,073	-	434,073	239,897	-	239,897	194,176
Judicial District 5B	997,493	20,960	1,018,453	986,461	-	986,461	31,992
Judicial District 6A	1,032,787	6,625	1,039,412	942,709	-	942,709	96,703
Judicial District 7A	1,078,687	6,589	1,085,276	1,016,459	-	1,016,459	68,817
Judicial District 7B	1,078,658	13,875	1,092,533	990,385	-	990,385	102,148
Judicial District 9A	1,181,348	19,442	1,200,790	1,180,077	-	1,180,077	20,713
Judicial District 8A	1,025,492	20,851	1,046,343	964,437	-	964,437	81,906
Judicial District 9B	1,170,908	9,248	1,180,156	1,124,558	-	1,124,558	55,598
Judicial District 6B	1,076,548	48,830	1,125,378	1,075,711	-	1,075,711	49,667
Judicial District 8B	1,048,077	41,246	1,089,323	1,072,716	-	1,072,716	16,607
Judicial District 1C	1,097,914	76,342	1,174,256	1,159,570	-	1,159,570	14,686
Judicial District 3C	1,012,462	6,502	1,018,964	1,009,532	-	1,009,532	9,432
Judicial District 7C	995,806	12,810	1,008,616	985,422	-	985,422	23,194
Judicial District 6C	1,039,666	49,376	1,089,042	1,071,315	-	1,071,315	17,727
Judicial District 9C	997,602	51,050	1,048,652	1,038,032	-	1,038,032	10,620
Judicial District 4B	985,193	42,730	1,027,923	1,010,316	-	1,010,316	17,607
District Attorney/District #1	4,132,661	638,284	4,770,945	4,734,187	2,940	4,737,127	33,818
District Attorney/District #2	3,927,247	323,630	4,250,877	4,074,045	-	4,074,045	176,832
County Prosecuting Attorneys	6,388,897	-	6,388,897	6,129,068	-	6,129,068	259,829



State of Wyoming

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
UW-Medical Education							
Family Practice Centers	\$ 31,078,868	\$ (9,737,004)	\$ 21,341,864	\$ 21,341,864	\$ -	\$ 21,341,864	\$ -
WWAMI Medical Education	12,515,926	31,993	12,547,919	12,547,919	-	12,547,919	-
Dental Contracts	4,876,597	-	4,876,597	4,399,226	-	4,399,226	477,371
Investing in Nursing Program	225,000	-	225,000	225,000	-	225,000	-
Legislative Service Office	-	20,116,971	20,116,971	16,467,021	47,986	16,515,007	3,601,964
Department of Education							
Department Leadership	2,807,270	(216,447)	2,590,823	2,409,575	20,206	2,429,781	161,042
Finance & Data	6,067,879	(118,136)	5,949,743	5,391,241	234,625	5,625,866	323,877
College & Career Readiness	17,977,602	(3,079,523)	14,898,079	10,480,877	2,611,538	13,092,415	1,805,664
Student Achievement & Support	171,002,963	10,001,305	181,004,268	122,467,684	42,482,353	164,950,037	16,054,231
Student Services	53,529,131	151,471	53,680,602	50,187,067	2,142,737	52,329,804	1,350,798
Prog Improvement & Learning	-	72,430,835	72,430,835	62,262,189	312,988	62,575,177	9,855,658
Board of Equalization	1,643,862	46,980	1,690,842	1,627,172	8,284	1,635,456	55,386
Environmental Quality Council	770,636	(145,322)	625,314	509,828	24,300	534,128	91,186
Administrative Hearings	3,912,901	66,131	3,979,032	3,638,886	46,228	3,685,114	293,918
TOTAL EXPENDITURES	4,420,826,601	1,175,750,155	5,596,576,756	4,877,620,771	235,570,438	5,113,191,209	483,385,547
NET INCOME (LOSS)	\$ (951,468,816)	\$ (192,896,387)	\$ (1,144,365,203)	\$ (17,932,113)	\$ (235,570,438)	\$ (253,502,551)	



BUDGETARY COMPARISON SCHEDULE

FOUNDATION PROGRAM FUND



Schedule of Revenues & Expenditures (Budget & Actual)

Budgeted Major Special Revenue Funds
Foundation Program Fund
For the Year Ended June 30, 2016

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Other Taxes	\$ -	\$ -	\$ -	\$ 652,844,582	\$ -	\$ 652,844,582	\$ 652,844,582
Fines & Forfeitures	-	-	-	21,629	-	21,629	21,629
Use of Property	-	-	-	41,597,317	-	41,597,317	41,597,317
Interest Income	-	-	-	304,879,387	-	304,879,387	304,879,387
Federal Mineral Royalties	-	-	-	454,989,099	-	454,989,099	454,989,099
Charges for Sales and Services	1,651,056,067	(15,329,812)	1,635,726,255	100,263	-	100,263	(1,635,625,992)
Revenue from Others	-	2,575	2,575	366,710,277	-	366,710,277	366,707,702
Transfers	7,536,407	-	7,536,407	339,413,848	-	339,413,848	331,877,441
Federal	3,000,000	-	3,000,000	2,943,634	-	2,943,634	(56,366)
TOTAL REVENUES	1,661,592,474	(15,327,237)	1,646,265,237	2,163,500,036	-	2,163,500,036	517,234,799
EXPENDITURES							
2015-2016 Appropriations							
Auditor's Office							
Gen Fund/ School Fund	-	41,133	41,133	-	-	-	41,133
Treasurer's Office							
Note Payment	-	1,100,000,000	1,100,000,000	473,445,731	-	473,445,731	626,554,269
FI Bonds - 89 Bond Float Fund	-	400,000,000	400,000,000	339,413,848	-	339,413,848	60,586,152
Education							
Teacher of the Year	106,000	-	106,000	87,075	18,923	105,998	2
Adjutant General							
Army National Guard	4,323,346	3,095,100	7,418,446	7,353,794	36,409	7,390,203	28,243
Attorney General							
Law Office	2,002,782	10,391	2,013,173	832,591	4,606	837,197	1,175,976
Department of Workforce Services							
Unemployment Insurance	500,000	-	500,000	403,202	55	403,257	96,743
Community College Commission							
Administration	288,744	3,452,575	3,741,319	311,853	64,928	376,781	3,364,538
WY Teacher Shortage Loan	165,000	-	165,000	12,430	152,570	165,000	(0)
State Lands & Investments							
Operations	589,200	2,124,609	2,713,809	1,511,543	145,914	1,657,457	1,056,352
Enterprise Technology Services							
Enterprise Core Services	5,807,864	(5,340,954)	466,910	453,083	13,782	466,865	45
WUN Infrastructure	19,183,670	8,350	19,192,020	18,634,945	522,460	19,157,405	34,615
Legislative Service Office							
Legislative Service Office	-	2,261,928	2,261,928	1,086,253	47,776	1,134,029	1,127,899
School Foundation Division							
School Foundation Pgm	1,494,544,312	25,238,607	1,519,782,919	1,499,923,458	8,598,059	1,508,521,517	11,261,402
Recalibrations/HB 228	-	5,000,000	5,000,000	2,292,136	2,707,863	4,999,999	1
Court Ordered Placements	19,433,639	-	19,433,639	10,977,225	86,780	11,064,005	8,369,634
Foundation Specials	76,678,404	-	76,678,404	67,500,443	8,023,555	75,523,998	1,154,406
Education Reform	14,576,817	1,002,548	15,579,365	11,955,952	3,388,950	15,344,902	234,463
Student Performance Data Sys	6,749,676	-	6,749,676	2,382,120	3,570,175	5,952,295	797,381
Department of Education							
State Board of Education	450,000	20,000	470,000	380,805	-	380,805	89,195
Accountability & Communications	2,964,420	(17,941)	2,946,479	2,557,678	331,558	2,889,236	57,243
School Support & Individual Learning	4,020,137	11,829	4,031,966	2,687,153	976,888	3,664,041	367,925
Student Services	250,000	-	250,000	175,050	-	175,050	74,950
TOTAL EXPENDITURES	1,652,634,011	1,536,908,175	3,189,542,186	2,444,378,368	28,691,251	2,473,069,619	716,472,567
NET INCOME (LOSS)	\$ 8,958,463	\$ (1,552,235,412)	\$ (1,543,276,949)	\$ (280,878,332)	\$ (28,691,251)	\$ (309,569,583)	





PENSION PLAN INFORMATION
COST-SHARING EMPLOYER PLANS



Schedule of the Proportionate Share of the Net Pension Liability
Public Employee Pension Plan
Last 3 Fiscal Years*

Year	State of Wyoming's proportion of the net pension liability (asset)	State of Wyoming's proportionate share of the net pension liability (asset)	State of Wyoming's covered payroll	State of Wyoming's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2016	18.50%	\$ 430,927,792	\$ 334,907,429	128.67%	73.40%
2015	18.59%	\$ 328,047,329	\$ 328,828,074	99.76%	79.08%
2014	19.04%	\$ 289,513,478	\$ 329,223,325	87.94%	81.10%

* The amounts presented for each fiscal year were determined as of the calendar year-end that occurred within the fiscal year. This schedule is to be built prospectively until it contains ten years of data.

See Notes to Required Supplementary Information

Schedule of Contributions
Public Employee Pension Plan
Last 3 Fiscal Years*

Year	Contractually required contribution	Contributions in relation to the contractually required contribution	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of covered payroll
2016	\$ 28,212,310	\$ (28,212,310)	\$ -	\$ 337,064,635	8.37%
2015	\$ 25,256,951	\$ (25,256,951)	\$ -	\$ 331,456,046	7.62%
2014	\$ 23,278,446	\$ (23,278,446)	\$ -	\$ 326,944,471	7.12%

* This schedule is to be built prospectively until it contains ten years of data.

See Notes to Required Supplementary Information



Schedule of the Proportionate Share of the Net Pension Liability
Law Enforcement Pension Plan
Last 3 Fiscal Years*

Year	State of Wyoming's proportion of the net pension liability (asset)	State of Wyoming's proportionate share of the net pension liability (asset)	State of Wyoming's covered payroll	State of Wyoming's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2016	23.50%	\$ 17,651,626	\$ 36,945,168	47.78%	87.49%
2015	24.03%	\$ 7,079,433	\$ 37,743,951	18.76%	94.76%
2014	24.78%	\$ 4,524,048	\$ 37,098,218	12.19%	96.53%

** The amounts presented for each fiscal year were determined as of the calendar year-end that occurred within the fiscal year. This schedule is to be built prospectively until it contains ten years of data.*

See Notes to Required Supplementary Information

Schedule of Contributions
Law Enforcement Pension Plan
Last 3 Fiscal Years*

Year	Contractually required contribution	Contributions in relation to the contractually required contribution	<i>Contribution deficiency (excess)</i>	Covered payroll	Contributions as a percentage of covered payroll
2016	\$ 3,204,563	\$ (3,204,563)	\$ -	\$ 37,262,364	8.60%
2015	\$ 3,201,742	\$ (3,201,742)	\$ -	\$ 37,229,559	8.60%
2014	\$ 3,217,217	\$ (3,217,217)	\$ -	\$ 37,409,496	8.60%

** This schedule is to be built prospectively until it contains ten years of data.*

See Notes to Required Supplementary Information



Schedule of the Proportionate Share of the Net Pension Liability
State Patrol, Game & Fish, Warden & Criminal Investigator Pension Plan
Last 3 Fiscal Years*

Year	State of Wyoming's proportion of the net pension liability (asset)	State of Wyoming's proportionate share of the net pension liability (asset)	State of Wyoming's covered payroll	State of Wyoming's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2016	39.63%	\$ 30,657,559	\$ 9,010,132	340.26%	61.07%
2015	38.72%	\$ 12,854,631	\$ 8,751,260	146.89%	78.99%
2014	38.72%	\$ 11,083,031	\$ 8,793,675	126.03%	80.91%

** The amounts presented for each fiscal year were determined as of the calendar year-end that occurred within the fiscal year. This schedule is to be built prospectively until it contains ten years of data.*

See Notes to Required Supplementary Information

Schedule of Contributions
State Patrol, Game & Fish, Warden & Criminal Investigator Pension Plan
Last 3 Fiscal Years*

Year	Contractually required contribution	Contributions in relation to the contractually required contribution	<i>Contribution deficiency (excess)</i>	Covered payroll	Contributions as a percentage of covered payroll
2016	\$ 1,364,536	\$ (1,364,536)	\$ -	\$ 9,170,272	14.88%
2015	\$ 1,229,569	\$ (1,229,569)	\$ -	\$ 8,871,351	13.86%
2014	\$ 1,125,058	\$ (1,125,058)	\$ -	\$ 8,681,004	12.96%

** This schedule is to be built prospectively until it contains ten years of data.*

See Notes to Required Supplementary Information



PENSION PLAN INFORMATION

SINGLE-EMPLOYER PLANS



**Schedule of Changes in the Net Pension Liability and
Related Ratios
Judicial Pension Plan
Last Three Calendar Years***

	2015	2014	2013
Total Pension Liability			
Service cost	\$ 1,263,278	\$ 1,186,595	**
Interest	1,659,184	1,539,910	**
Changes in benefit terms	-	-	**
Differences between expected and actual experience	(372,108)	-	**
Changes in assumptions	-	-	**
Benefit payments, including refunds of employee contributions	(931,621)	(775,805)	**
Net Change in Total Pension Liability	1,618,733	1,950,700	**
Total Pension Liability-Beginning	21,615,108	19,664,408	**
Total Pension Liability-Ending (a)	\$ 23,233,841	\$ 21,615,108	\$ 19,664,408
Plan Fiduciary Net Position			
Contributions-employer	\$ 920,867	\$ 916,598	**
Contributions-employee	585,545	582,831	**
Net investment income	(228,304)	1,038,134	**
Benefit payments, including refunds of employee contributions	(931,621)	(775,805)	**
Administrative expense	(17,833)	(17,117)	**
Other	(1,072)	(244)	**
Net Change in Plan Fiduciary Net Position	327,582	1,744,397	**
Plan Fiduciary Net Position-Beginning	22,874,709	21,130,312	**
Plan Fiduciary Net Position-Ending (b)	\$ 23,202,291	\$ 22,874,709	\$ 21,130,312
State's Net Pension Liability/(Asset)-Ending (a)-(b)	\$ 31,550	\$ (1,259,601)	\$ (1,465,904)
Plan Fiduciary Net Position as a percentage of the Total Pension Liability/(Asset)	99.86%	105.83%	107.45%
Covered employee payroll	6,363,028	5,989,181	5,990,745
State of Wyoming's net pension liability (asset) as a percentage of covered employee payroll	0.50%	-21.03%	-24.47%

* This schedule is to be built prospectively until it contains ten years of data.

** Information is not available before 2014.

See Notes to Required Supplementary Information



Schedule of Contributions
Judicial Pension Plan
Last 3 Fiscal Years*

Year	Actuarially determined contribution	Contributions in relation to the actuarially determined contribution	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of covered payroll
2016	\$ 589,177	\$ (920,867)	\$ (331,690)	\$ 6,363,028	14.47%
2015	\$ 596,723	\$ (916,598)	\$ (319,875)	\$ 5,989,181	15.30%
2014	**	**	**	**	**

* The amounts presented for each fiscal year were determined as of the calendar year-end that occurred within the fiscal year. This schedule is to be built prospectively until it contains ten years of data.



**Schedule of Changes in the Net Pension Liability and
Related Ratios
Air Guard Firefighters Pension Plan
Last Three Calendar Years***

	2015	2014	2013
Total Pension Liability			
Service cost	\$ 331,123	\$ 276,305	**
Interest	517,889	455,677	**
Changes in benefit terms	-	-	**
Differences between expected and actual experience	201,096	-	**
Changes in assumptions	-	-	**
Benefit payments, including refunds of employee contributions	(189,069)	(126,427)	**
Net Change in Total Pension Liability	861,039	605,555	**
Total Pension Liability-Beginning	6,410,316	5,804,761	**
Total Pension Liability-Ending (a)	\$ 7,271,355	\$ 6,410,316	\$ 5,804,761
Plan Fiduciary Net Position			
Contributions-employer	\$ 158,319	\$ 142,437	**
Contributions-employee	405,026	335,763	**
Net investment income	(55,411)	260,772	**
Benefit payments, including refunds of employee contributions	(189,069)	(126,427)	**
Administrative expense	(4,637)	(4,312)	**
Other	(276)	1,085	**
Net Change in Plan Fiduciary Net Position	313,952	609,318	**
Plan Fiduciary Net Position-Beginning	5,884,598	5,275,280	**
Plan Fiduciary Net Position-Ending (b)	\$ 6,198,550	\$ 5,884,598	\$ 5,275,280
State's Net Pension Liability/(Asset)-Ending (a)-(b)	\$ 1,072,805	\$ 525,718	\$ 529,481
Plan Fiduciary Net Position as a percentage of the Total Pension Liability/(Asset)	85.25%	91.80%	90.88%
Covered employee payroll	2,124,296	1,731,731	1,862,881
Net pension liability (asset) as a percentage of covered employee payroll	50.50%	30.36%	28.42%

* This schedule is to be built prospectively until it contains ten years of data.

** Information is not available before 2014.

See Notes to Required Supplementary Information



Schedule of Contributions
Air Guard Firefighters Pension Plan
Last 3 Fiscal Years*

Year	Actuarially determined contribution	Contributions in relation to the actuarially determined contribution	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of covered payroll
2016	\$ 3,987	\$ (158,319)	\$ (154,332)	\$ 2,124,296	7.45%
2015	\$ 13,694	\$ (143,582)	\$ (129,888)	\$ 1,731,731	8.29%
2014	**	**	**	**	**

* The amounts presented for each fiscal year were determined as of the calendar year-end that occurred within the fiscal year. This schedule is to be built prospectively until it contains ten years of data.



***INFRASTRUCTURE ASSETS REPORTED
USING THE MODIFIED APPROACH***

WYOMING DEPARTMENT OF TRANSPORTATION



The Wyoming Department of Transportation (WYDOT) accounts for its infrastructure assets using the modified approach. The infrastructure consists of the road subsystem, the bridge subsystem and communication subsystem.

WYDOT manages its road network with a pavement management system developed by WYDOT. A consulting firm is contracted to collect the data. The pavement condition is rated in three areas: ride, rutting, and cracking. The ride is measured by suspension movement using an index called the present surface index (PSI). The rutting is measured using the height difference between the lane center and each wheel path of a cross section of the road to determine the rut index (RUT). The cracking measures the width and frequency of the cracks to establish the pavement condition index (PCI). A composite rating is derived from the three condition ratings called the pavement serviceability rating (PSR). The pavement management system establishes a PSR on a scale from 0 to 5 for each road section with the following categories: excellent 5.0 to 3.5, good 3.5 to 3.0, fair 3.0 to 2.5 and poor 2.5 to 0. It is WYDOT's goal to maintain its National Highway System (NHS) at an average rating of 3.25 (good) for the NHS system as a whole and it's Off the National Highway System (Non-NHS) at an average rating of 3.00 (fair) for the Non-NHS system as a whole. Each road section has data collected every other year. The road subsystem condition assessment is done every year.

As of September 30, 2015, the overall PSR for the NHS was 3.54 and the Non-NHS was 3.22. As of September 30, 2014, the overall PSR for the NHS was 3.52 and Non-NHS was 3.27. As of September 30, 2013, the overall PSR for the NHS was 3.54 and the Non-NHS was 3.23. The number of miles of NHS and Non-NHS with excellent to good condition and fair to poor condition are as follows:

PSR Condition Rating	NHS						NON-NHS					
	2013		2014		2015		2013		2014		2015	
	# of Miles	Percent	# of Miles	Percent	# of Miles	Percent	# of Miles	Percent	# of Miles	Percent	# of Miles	Percent
Good to Excellent	2,891	72.8%	2,821	70.8%	2,854	71.3%	1,662	48.5%	1,776	51.8%	1,669	49.2%
Poor to Fair	1,081	27.2%	1,161	29.2%	1,149	28.7%	1,764	51.5%	1,651	48.2%	1,724	50.8%
	3,972	100.0%	3,982	100.0%	4,003	100.0%	3,426	100.0%	3,427	100.0%	3,393	100.0%

WYDOT uses a comprehensive bridge management system to assist in managing the State's bridges. Each bridge is inspected at least once every two years. This inspection measures, assesses, and records the required National Bridge Inventory (NBI) items, including dimensions, clearances, alignment, waterway data and structural condition. The structural condition is evaluated by using structural elements. Each component of the bridge (girders, deck, railing, columns, piling, etc.) is assigned an element and the condition of each element is evaluated based on several condition assessments. The structure's NBI data is then used to determine its Wyoming Bridge Index (WBI).

The WBI provides a high level view for reporting purposes while individual components help distinguish differences in bridge attributes that may otherwise go unnoticed when using a single rating or index (e.g. Sufficiency Rating). It is composed of a Structural Condition Rating (SCR), Maintenance Rating (MR), Functionality Rating (FR), and Risk Rating (RR). These ratings are assessments of a bridge's current structural adequacy, condition of commonly maintained components, attributes affect on users, and vulnerability to extreme events. The bridges are given an overall WBI Performance Category of Excellent 100 to 93, Good 93 to 85, Fair 85 to 65, and Poor 65 to 0, based on a composite score of the four component ratings. The formula for the WBI and Performance Category bands are as follows: $WBI = 0.55 \times SCR + 0.25 \times MR + 0.11 \times FR + 0.09 \times RR$. WYDOT's goal is to maintain 85% of its NHS and Non-NHS bridges in Excellent, Good, and Fair condition (i.e. 15% or less in poor condition).

The NBI data supplied to the Federal Highway Administration in March of 2014 results in the following Structure Condition Ratings. Please note the highway bill, *Moving Ahead for Progress in the 21st Century (MAP-21)*, including the requirements to use new bridge inspection elements, which WYDOT started to collect in October 2014. The new elements will take time to get consistency in the inspection data. As a result, changes in items being reported can be anticipated as requirements are made each year. The 2014 and 2013 structure condition ratings have been converted and presented in the WBI formula.

Structure Condition Rating	NHS						NON-NHS					
	2013		2014		2015		2013		2014		2015	
	Bridges	Percent	Bridges	Percent	Bridges	Percent	Bridges	Percent	Bridges	Percent	Bridges	Percent
Excellent	111	8.2%	110	8.1%	112	8.3%	89	14.6%	82	13.4%	88	14.3%
Good	509	37.9%	510	38.0%	533	39.6%	253	41.4%	255	41.7%	244	39.7%
Fair	668	49.7%	671	50.0%	661	49.2%	229	37.5%	232	37.9%	247	40.2%
Deficient	56	4.2%	52	3.9%	39	2.9%	40	6.5%	43	7.0%	36	5.8%
Total	1,344	100.0%	1,343	100.0%	1,345	100.0%	611	100.0%	612	100.0%	615	100.0%



WYDOT's new communication infrastructure facilitates statewide radio communications for and between public safety agencies, including law enforcement, fire, emergency medical, transportation and other entities. The Governor has appointed a Public Safety Communications Commission to provide guidance regarding system operations and participation, and advice to promote system development, improvement, and efficiency.

To assess and monitor the communication system's operating effectiveness, Telecom Infrastructure Asset ratings are calculated from the Telecommunications Program maintenance measures. Ratings are grouped as WyoLink Base/Repeater, and Other-Telecom (Radio Site and Microwave). Telecom maintained this communications infrastructure following the technical evaluation and documentation procedures detailed in the programs policies. WYDOT's policy is to maintain 100% of its communication system in acceptable condition; actual overall rating was 100% at the end of the year.

Tabular summary of the quantity and percentage of Telecom infrastructure assets in acceptable condition follows:

Condition Rating	Number of WyoLink Assets						Number of Other Telecom Assets					
	2013		2014		2015		2013		2014		2015	
Acceptable	8	100.0%	61	100.0%	66	100.0%	166	100.0%	166	100.0%	186	100.0%
Deficient	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
	8	100.0%	61	100.0%	66	100.0%	166	100.0%	166	100.0%	186	100.0%

WYDOT estimated maintenance and preservation expenditures on infrastructure assets of \$416.2 million for the year ended September 30, 2015. Actual expenditures on infrastructure for maintenance and preservation were \$445.2 million, a difference of \$29.0 million. The difference is due to the size and length of the construction projects.

Estimated and actual amounts used to maintain or preserve WYDOT's infrastructure systems at WYDOT's target PSR ratings for the past five years are as follows:

Year Ended September 30	Estimated			Actual		
	Road Network	Bridges	Communication System	Road Network	Bridges	Communication System
2011	349.5 million	20.3 million	.8 million	418.4 million	32.9 million	.8 million
2012	408.9 million	39.1 million	2.88 million	409.2 million	12.1 million	2.9 million
2013	394.2 million	25.4 million	2.5 million	356.2 million	11.7 million	3.5 million
2014	347.7 million	40.7 million	2.4 million	369.3 million	17.1 million	2.3 million
2015	368.2 million	45.2 million	2.8 million	420.4 million	22.0 million	2.8 million



***NOTES TO REQUIRED SUPPLEMENTARY
INFORMATION***



Notes to Required Supplementary Information

Budgetary Comparison Schedules

The Legislature appropriates substantially cash basis budgets for a majority of the funds at the program level (administration, revenue division, investigations, etc.) within an agency. The State budget office maintains budgets for budgeted funds at the series level (personnel services, support services, etc.) within a program. Agency budget analysts are allowed to transfer appropriations from one series to another series within an agency's program but the Governor must approve all changes in appropriations at the program level. The State's legal level of budgetary control is at the program level.

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of funds are recorded to reserve that portion of the applicable appropriation, is employed for governmental fund types. Encumbrances outstanding at June 30, 2016, for which the goods or services have not been received, are disclosed as commitments of the primary government.

Reconciliation from the Budgetary Basis of Accounting to the GAAP Basis

	General Fund	Foundation Program Fund
Budgetary Basis Excess (Deficit)		
Revenues over (under) Expenditures	\$ (253,502,551)	\$ (309,569,583)
Changes in certain revenue and expenditure accruals	(152,305,664)	291,929,750
Activities not included in the General Fund budget	114,461,937	-
Revenues and/or Expenditures from previous biennium budgets	(78,655,701)	(12,504,772)
Encumbrances as of June 30, 2016	235,570,438	28,691,251
Non-budgeted funds	(16,657,097)	(219,519)
GAAP Basis Excess (Deficiency) of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses for the biennium	\$ (151,088,638)	\$ (1,672,873)
Net Change in Fund Balance		
Year ended June 30, 2015	\$ 250,582,893	\$ (22,030,338)
Year ended June 30, 2016	(401,671,531)	20,357,465
Total net change for the biennium	\$ (151,088,638)	\$ (1,672,873)

Supplemental appropriations and additional appropriations approved by the Governor are included in the column titled "B11's & Supplemental Budget." In the budget and actual statements, encumbrance accounting, under which purchase orders, contracts, and other commitments are recorded as expenditures and liabilities in order to reserve that portion of the applicable appropriation, is employed for budgetary control purposes. Some unencumbered appropriations lapse at the end of each biennium. Revenue budgets are not legislatively established but are determined by individual agencies or the Consensus Revenue Estimating Group.

Most governmental and special revenue funds have legally adopted biennial budgets except for the Game and Fish Fund (this fund has an annual legally adopted budget) and the following permanent funds – Permanent Mineral Trust Fund, Wyoming Wildlife Trust Fund, Wyoming Tobacco Settlement Fund, Wyoming Military Asst. Fund, Montgomery Home for the Blind Fund, the Wyoming Cultural Trust Fund, the Sundry Trust Fund and the Higher Education Endowment Trust Fund. The Debt Service Fund does not have an adopted budget. The Capital Project Fund utilizes the method of adopting project-length budgets for the capital projects, accordingly, therefore supplementary budgetary reporting does not apply to the Capital Project Fund.



Pension Related Items

Changes in benefit terms: There were no changes in benefit terms between the December 31, 2014 measurement date and the December 31, 2015 measurement date.

Changes in assumptions: There were no changes in assumptions between the December 31, 2014 measurement date and the December 31, 2015 measurement date, with the exemption of the State Patrol, Game & Fish Warden, and Criminal Investigator Pension Plan.

Actuarial Assumptions – Single Employer Plans

Actuarial Assumptions and Methods	Judicial Pension Plan	Air Guard Firefighter Pension Plan
Valuation date	1/1/2016	1/1/2016
	Individual Entry Age	Individual Entry Age
Actuarial cost method	Normal	Normal
Amortization method	Level percent open	Level percent open
Remaining amortization period	30	30
Asset valuation method	5 year	5 year
Investment rate of return	7.75%	7.75%
Projected salary increases, includes inflation	3.75%	4.25% to 6.00%
Assumed inflation rate	3.25%	3.25%
Mortality	*	*
*Mortality:		
Healthy Pre-Retirement Mortality:		
RP-2000 Combined Mortality Table, fully generational, projected with Scale BB		
Males: Set back 5 years with a multiplier of 104%		
Females: Set back 4 years with a multiplier of 90%		
Healthy Post-Retirement Mortality:		
RP-2000 Combined Mortality Table, fully generational, projected with Scale BB		
Males: Set back 1 years with a multiplier of 104%		
Females: Set back 0 years with a multiplier of 90%		
Disabled Mortality:		
RP-2000 Disabled Mortality Table, fully generational, projected with Scale BB		
Males: Set forward 5 years with a multiplier of 120%		
Females: Set forward 5 years with a multiplier of 120%		





SUPPLEMENTARY INFORMATION



NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes.

Environmental Quality Restricted Fund-This fund is used to account for litigated settlements clean-up projects. This fund is used for reporting restricted fund balance for GASB 54.

Environmental Quality Committed Fund-This fund is used to account for fees, fines, penalties, forfeitures, and grants received which are committed for use in the reclamation of the environment quality clean-up projects. This fund is used for reporting committed fund balance for GASB 54.

Board & Regulatory Fund-This fund is used to account for the licensing fees paid by professionals as well as the related expenditures of regulating the specific professionals.

Game and Fish Fund-This fund is used to account for all revenues, which are committed for the purpose of habitat, recreational facility, wildlife conservation and enhancement.

Special Projects Committed Fund-This fund is used to account for revenues for conferences and services as well as the related expenditures, which are committed for use in special projects. This fund is used to report committed fund balance for GASB 54.

American Recovery and Reinvestment Fund-This fund is used to account for the funds that were obtained through the American Recovery & Reinvestment Act.

Special Projects Restricted Fund-This fund is used to account for revenues for conferences and services as well as the related expenditures, which are restricted for use in special projects. This fund is used to report restricted fund balance for GASB 54.

Community College Grants Fund-This fund is used to account for mineral severance tax, which is granted to community colleges for emergency repairs.

Water Fund-This fund is used to account for mineral severance tax revenue which are committed for the purpose of maintaining and rehabilitating current water facilities, capital construction, and fees received for water sales and storage at Fontenell, Sheridan and Palisades and the related costs of providing these services.

Workforce Development Fund-This fund is used to account for expenditures relating to workforce development activities for the Department of Workforce Services.

Mineral Royalties Fund-This fund is used to account for mineral royalties, which are committed for the specific purpose of school capital construction.

Government Royalty Distributions Fund-This fund is used to account for royalties received on mineral production, which is committed for grants and loans to municipalities, local governments, counties and special districts.

Farm Loan Loss Reserve Fund-This fund is used to account for a percentage of farm loan revenue, which is committed for the repayment of defaulted loans and to pay the administrative and legal expenses of the Farm Loan Board in making collections on defaulted loans and foreclosing mortgages.

State Revolving Fund (SRF)-This fund is used to account for federal grants from the U.S. Environmental Protection Agency; state funds from the Department of Environmental Quality (DEQ) corrective action account and from SRF loan repayments, which were to DEQ for water pollution control projects.

Miners' Hospital Land Fund-This fund is used to account for land and the income generated from land, which was donated to the State for the specific purpose of the Miners' Hospital.

Omnibus Land Fund-This fund is used to account for land and the income generated from land, which was donated to the State for the specific purpose of the establishing, maintaining and support of charitable, educational, penal and reform institutions.



Donations and Bequests Fund-This fund is used to account for bequests and donations made for specific purposes.

Wyoming Wildlife Fund-This fund is for payments made by the State for the purpose of enhancing Wyoming wildlife resources.

Endowment Fund-This fund is used to account for the endowment funds.

Retirees Prefunded Health Insurance Fund-This fund is used to account for Retirees Prefunded Health Insurance.

Oil Surcharge Conservation Fund-This fund is used to account for fines and forfeitures charged to Mobil Oil, Texaco, Belridge, Palo Pinto, Stripper Wells, Diamond Shamrock and Exxon, which are required to be used to help conserve energy through special grant programs.

State Land Fund-This fund is used to account for land which was donated to the State and the land income, which is restricted to establishing, maintaining and supporting public buildings, fish hatcheries and various State institutions.

DEBT SERVICE FUND

Debt Service Funds are used to account for the accumulation of, and the payment of, general long-term principal and interest.

CAPITAL PROJECTS FUND

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

PERMANENT TRUST FUNDS

Permanent trust funds are used to report resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs, that is, for the benefit of the government or its citizenry.

Wyoming Wildlife Trust Fund-This fund is used to account for assets of a trust agreement. The interest on this fund is restricted for the purpose of enhancing Wyoming wildlife resources.

Montgomery Home for the Blind Fund-This fund is used to account for assets of a legal trust agreement. The income from this fund is restricted for the purpose of establishing, maintaining and supporting a school for blind individuals.

Wyoming Tobacco Settlement Fund-This fund is used to account for assets of the tobacco settlement. The income from this fund is restricted for the purpose of improvement of the health of Wyoming's citizens.

Wyoming Military Assistance Trust Fund-This fund is used to account for appropriations for the military assistance. The income from this fund is restricted for the purpose to alleviate financial hardships faced by various military members and their families.

Wyoming Cultural Trust Fund- This fund is used to account for appropriations for the Wyoming Cultural Trust Fund. The income from this fund is restricted for the purposes to preserve, promote and enhance the unique cultural heritage of the Wyoming citizens.

Sundry Trust Funds- This fund is used to account for appropriations for various trust funds. The income from this fund is restricted for the purposes of the trust funds.

Wyoming Excellence in Higher Education Endowment Funds- This fund is used to account appropriations for higher education endowments. The income from this fund is restricted for the purpose of faculty recruitment and retention, other educational needs, funding for future scholarships, imposing reporting requirements, directing legislative committees to determine higher education accomplishments, and provides for committees to study and prepare plans of implementation as specified.



Combining Balance Sheet

Nonmajor Governmental Funds

June 30, 2016

	Nonmajor Special Revenue Funds	Debt Service Fund	Capital Projects Fund	Nonmajor Permanent Trust Funds	Total
ASSETS					
Cash and Pooled Investments	\$ 1,863,882,510	\$ -	\$ 193,533,537	\$ 942,557,694	\$ 2,999,973,741
Cash and Investments with Trustee	91,149,693	-	8,104,931	71,272,158	170,526,782
Cash with Fiscal Agent	-	3,128,998	-	-	3,128,998
Accounts Receivable (net)	41,770,909	-	3,234,590	24,533,525	69,539,024
Interest Receivable	12,668,046	-	498,119	10,340	13,176,505
Due from Other Funds	92,980,831	-	-	-	92,980,831
Due from Other Governments	38,755,185	-	186,541	-	38,941,726
Due from Component Units	595,030	-	-	-	595,030
Loan Receivables (net)	278,935,371	-	-	-	278,935,371
Inventory	576,481	-	-	-	576,481
Total Assets	\$ 2,421,314,056	\$ 3,128,998	\$ 205,557,718	\$ 1,038,373,717	\$ 3,668,374,489
LIABILITIES					
Accounts Payable	\$ 141,270,564	\$ -	\$ 12,876,764	\$ 41,127,848	\$ 195,275,176
Liability Under Securities Lending	91,138,595	-	8,103,944	71,263,474	170,506,013
Due to Other Funds	122,633,313	-	2,958	-	122,636,271
Due to Other Governments	2,895,399	-	-	-	2,895,399
Due to Component Unit	13,885,864	-	1,514,669	-	15,400,533
Compensated Absences Payable	29,036	-	-	-	29,036
Claims Payable	12,469,151	-	-	-	12,469,151
Unearned Revenue	11,432,656	-	-	-	11,432,656
Total Liabilities	395,754,578	-	22,498,335	112,391,322	530,644,235
DEFERRED INFLOWS OF RESOURCES					
Unavailable Revenue-Mineral Severance Taxes	142,113	-	-	-	142,113
Unavailable Revenue-Federal Mineral Royalties	9,591,441	-	-	-	9,591,441
Unavailable Revenue-Tobacco Settlement	9,150,000	-	-	-	9,150,000
Total Deferred Inflows of Resources	18,883,554	-	-	-	18,883,554
FUND BALANCES					
Nonspendable	576,481	-	-	678,247,852	678,824,333
Restricted	815,770,405	3,128,998	-	247,734,543	1,066,633,946
Committed	1,190,456,898	-	183,059,383	-	1,373,516,281
Unassigned	(127,860)	-	-	-	(127,860)
Total Fund Balances	2,006,675,924	3,128,998	183,059,383	925,982,395	3,118,846,700
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 2,421,314,056	\$ 3,128,998	\$ 205,557,718	\$ 1,038,373,717	\$ 3,668,374,489



Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds
For the Year Ended June 30, 2016

	Nonmajor Special Revenue Funds	Debt Service Fund	Capital Projects Fund	Nonmajor Permanent Trust Funds	Total
REVENUES					
Taxes					
Sales and Use Taxes	\$ 9,018,353	\$ -	\$ -	\$ -	9,018,353
Mineral Severance and Royalties Taxes	39,180,858	-	-	-	39,180,858
Other Taxes	2,342,191	-	-	-	2,342,191
Federal Mineral Royalties	12,771,000	3,450,054	-	-	16,221,054
Coal Bonus Lease Payments	217,706,963	-	-	-	217,706,963
Use of Property	15,724,618	-	-	109,968	15,834,586
License & Permits	52,395,937	-	-	891,213	53,287,150
Fines and Forfeitures	5,791,987	-	-	-	5,791,987
Federal	132,921,743	-	154,433	-	133,076,176
Charges for Sales and Services	39,455,687	-	8,214,838	12,130	47,682,655
Interest Income	52,582,379	95,339	3,042,413	61,411	55,781,542
Net Increase/(Decrease) in the Fair					
Value of Investments	27,835,120	-	1,002,882	1,150,205	29,988,207
Miscellaneous Receipts	4,687,744	-	1,877,381	-	6,565,125
Revenue from Others	44,996,812	-	126,918	26,062	45,149,792
Sale of Land	20,702	-	-	-	20,702
Total Revenues	657,432,094	3,545,393	14,418,865	2,250,989	677,647,341
EXPENDITURES					
Current					
General Government	9,768,366	-	-	-	9,768,366
Business Regulation	34,840,240	-	-	-	34,840,240
Education	410,367,649	-	-	-	410,367,649
Health Services	19,351,215	-	-	-	19,351,215
Law, Justice and Safety	17,728,900	-	-	-	17,728,900
Employment	612,265	-	-	-	612,265
Recreation and Resource Development	251,489,194	-	-	-	251,489,194
Social Services	3,764,327	-	-	-	3,764,327
Transportation	1,800,000	-	-	-	1,800,000
Capital Construction	-	-	51,981,887	-	51,981,887
Debt Service					
Principal Retirement	-	2,380,000	-	-	2,380,000
Interest	-	1,041,095	-	-	1,041,095
Total Expenditures	749,722,156	3,421,095	51,981,887	-	805,125,138
Excess (Deficiency) of Revenues					
Over (Under) Expenditures	(92,290,062)	124,298	(37,563,022)	2,250,989	(127,477,797)
OTHER FINANCING SOURCES (USES)					
Transfers In	23,269,307	-	73,328,007	23,827	96,621,141
Transfers Out	(56,445,135)	-	(1,423,480)	(61,885)	(57,930,500)
Total Other Financing Sources (Uses)	(33,175,828)	-	71,904,527	(38,058)	38,690,641
Net Change in Fund Balances	(125,465,890)	124,298	34,341,505	2,212,931	(88,787,156)
Fund Balances-Beginning	2,132,141,814	3,004,700	75,834,813	923,769,464	3,134,750,791
Prior Period Adjustment (Note 1(F))	-	-	72,883,065	-	72,883,065
Fund Balances-Beginning, restated	2,132,141,814	3,004,700	148,717,878	923,769,464	3,207,633,856
Fund Balances-Ending	\$ 2,006,675,924	\$ 3,128,998	\$ 183,059,383	\$ 925,982,395	\$ 3,118,846,700



Combining Balance Sheet

Nonmajor Special Revenue Funds

June 30, 2016

	Environmental Quality Restricted Fund	Environmental Quality Committed Fund	Board and Regulatory Fund	Game and Fish Fund	Special Projects Committed Fund	American Recovery and Reinvestment Fund
ASSETS						
Cash and Pooled Investments	\$ 902,593	\$ 184,858,241	\$ 56,330,925	\$ 74,612,286	\$ 171,851,911	\$ 454,370
Cash and Investments with Trustee	41,264	8,086,738	2,540,854	3,713,629	7,997,524	15,788
Accounts Receivable (net)	16,450	7,385,802	1,017,577	2,480,733	3,192,825	6,294
Interest Receivable	-	252,578	113,186	294,434	551,141	-
Due from Other Funds	-	-	1,126	1,241,767	151,943	-
Due from Other Governments	9,578	13,211,957	165,666	2,414,453	1,339,848	-
Due from Component Units	-	590,481	-	-	3,001	-
Loan Receivables (net)	-	-	-	-	-	-
Inventory	-	-	40,299	87,488	448,694	-
Total Assets	\$ 969,885	\$ 214,385,797	\$ 60,209,633	\$ 84,844,790	\$ 185,536,887	\$ 476,452
LIABILITIES						
Accounts Payable	\$ 53,528	\$ 12,780,694	\$ 4,226,283	\$ 5,289,031	\$ 10,869,999	\$ 460,666
Liability Under Securities Lending	41,259	8,085,753	2,540,545	3,713,177	7,996,550	15,786
Due to Other Funds	-	92,441,617	104,615	105,248	3,712,266	-
Due to Other Governments	-	-	-	-	2,895,399	-
Due to Component Unit	-	13,208,834	636,896	34,015	6,119	-
Compensated Absences Payable	-	-	5,023	24,013	-	-
Claims Payable	-	12,469,151	-	-	-	-
Unearned Revenue	1,002,958	1,129,363	6,592,730	113,826	1,807,470	-
Total Liabilities	1,097,745	140,115,412	14,106,092	9,279,310	27,287,803	476,452
DEFERRED INFLOWS OF RESOURCES						
Unavailable Revenue-Mineral Severance Taxes	-	19,595	-	-	-	-
Unavailable Revenue-Federal Mineral Royalties	-	-	-	-	-	-
Unavailable Revenue-Tobacco Settlement	-	-	-	-	-	-
Total Deferred Inflows of Resources	-	19,595	-	-	-	-
FUND BALANCES						
Nonspendable	-	-	40,299	87,488	448,694	-
Restricted	-	-	-	-	-	-
Committed	-	74,250,790	46,063,242	75,477,992	157,800,390	-
Unassigned	(127,860)	-	-	-	-	-
Total Fund Balance	(127,860)	74,250,790	46,103,541	75,565,480	158,249,084	-
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 969,885	\$ 214,385,797	\$ 60,209,633	\$ 84,844,790	\$ 185,536,887	\$ 476,452



Combining Balance Sheet

Nonmajor Special Revenue Funds

June 30, 2016

	Special Projects Restricted Fund	Community College Grants Fund	Water Fund	Workforce Development Fund	Mineral Royalties Fund	Government Royalty Distributions Fund
ASSETS						
Cash and Pooled Investments	\$ 79,683,261	\$ 327,288	\$ 363,229,916	\$ 6,112,508	\$ 413,615,850	\$ 35,388,456
Cash and Investments with Trustee	3,548,880	14,501	16,096,791	313,294	18,656,283	1,586,608
Accounts Receivable (net)	1,421,394	5,781	6,543,993	126,128	7,437,474	650,863
Interest Receivable	973,037	-	2,851,267	182,539	1,179,177	-
Due from Other Funds	1,485,592	-	-	-	-	-
Due from Other Governments	9,150,000	-	-	-	9,591,441	-
Due from Component Units	-	-	-	-	-	-
Loan Receivables (net)	-	-	71,332,324	-	2,239,656	-
Inventory	-	-	-	-	-	-
Total Assets	\$ 96,262,164	\$ 347,570	\$ 460,054,291	\$ 6,734,469	\$ 452,719,881	\$ 37,625,927
LIABILITIES						
Accounts Payable	\$ 5,831,027	\$ 13,156	\$ 19,537,389	\$ 314,873	\$ 55,678,570	\$ 4,131,005
Liability Under Securities Lending	3,548,448	14,499	16,094,831	313,256	18,654,011	1,586,415
Due to Other Funds	5,240,351	-	182,128	-	20,532,166	-
Due to Other Governments	-	-	-	-	-	-
Due to Component Unit	-	-	-	-	-	-
Compensated Absences Payable	-	-	-	-	-	-
Claims Payable	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-
Total Liabilities	14,619,826	27,655	35,814,348	628,129	94,864,747	5,717,420
DEFERRED INFLOWS OF RESOURCES						
Unavailable Revenue-Mineral Severance Taxes	-	-	106,093	-	-	16,425
Unavailable Revenue-Federal Mineral Royalties	-	-	-	-	9,591,441	-
Unavailable Revenue-Tobacco Settlement	9,150,000	-	-	-	-	-
Total Deferred Inflows of Resources	9,150,000	-	106,093	-	9,591,441	16,425
FUND BALANCES						
Nonspendable	-	-	-	-	-	-
Restricted	72,492,338	-	-	-	-	-
Committed	-	319,915	424,133,850	6,106,340	348,263,693	31,892,082
Unassigned	-	-	-	-	-	-
Total Fund Balance	72,492,338	319,915	424,133,850	6,106,340	348,263,693	31,892,082
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 96,262,164	\$ 347,570	\$ 460,054,291	\$ 6,734,469	\$ 452,719,881	\$ 37,625,927

(Continued)



Combining Balance Sheet

Nonmajor Special Revenue Funds

June 30, 2016

	Farm Loan Loss Reserve Fund	State Revolving Fund	Miners' Hospital Land Fund	Omnibus Land Fund	Donations and Bequests Fund	Wyoming Wildlife Fund
ASSETS						
Cash and Pooled Investments	\$ 1,364,524	\$ 218,312,175	\$ 101,321,889	\$ 59,777,664	\$ 7,652,954	\$ 3,885,702
Cash and Investments with Trustee	69,944	9,631,992	7,625,025	5,367,644	333,935	154,183
Accounts Receivable (net)	172,423	3,844,913	3,185,622	1,999,305	133,429	62,219
Interest Receivable	10,983	3,698,239	285,082	38,686	43,662	107,841
Due from Other Funds	-	90,082,001	-	-	18,402	-
Due from Other Governments	-	2,572,633	-	-	-	37,783
Due from Component Units	-	-	-	-	1,548	-
Loan Receivables (net)	261,479	205,101,912	-	-	-	-
Inventory	-	-	-	-	-	-
Total Assets	<u>\$ 1,879,353</u>	<u>\$ 533,243,865</u>	<u>\$ 112,417,618</u>	<u>\$ 67,183,299</u>	<u>\$ 8,183,930</u>	<u>\$ 4,247,728</u>
LIABILITIES						
Accounts Payable	\$ 63,457	\$ 11,356,206	\$ 4,279,002	\$ 2,556,620	\$ 363,916	\$ 195,894
Liability Under Securities Lending	69,935	9,630,819	7,624,097	5,366,991	333,894	154,164
Due to Other Funds	-	186	5,011	-	63,315	-
Due to Other Governments	-	-	-	-	-	-
Due to Component Unit	-	-	-	-	-	-
Compensated Absences Payable	-	-	-	-	-	-
Claims Payable	-	-	-	-	-	-
Unearned Revenue	261,479	-	23,784	42,285	447,580	-
Total Liabilities	<u>394,871</u>	<u>20,987,211</u>	<u>11,931,894</u>	<u>7,965,896</u>	<u>1,208,705</u>	<u>350,058</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable Revenue-Mineral Severance Taxes	-	-	-	-	-	-
Unavailable Revenue-Federal Mineral Royalties	-	-	-	-	-	-
Unavailable Revenue-Tobacco Settlement	-	-	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES						
Nonspendable	-	-	-	-	-	-
Restricted	-	512,256,654	100,485,724	59,217,403	6,975,225	3,897,670
Committed	1,484,482	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total Fund Balance	<u>1,484,482</u>	<u>512,256,654</u>	<u>100,485,724</u>	<u>59,217,403</u>	<u>6,975,225</u>	<u>3,897,670</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 1,879,353</u>	<u>\$ 533,243,865</u>	<u>\$ 112,417,618</u>	<u>\$ 67,183,299</u>	<u>\$ 8,183,930</u>	<u>\$ 4,247,728</u>



Combining Balance Sheet

Nonmajor Special Revenue Funds

June 30, 2016

(Concluded)

	Endowment Fund	Retirees Prefunded Health Insurance Fund	Oil Surcharge Conservation Fund	State Land Fund	Total
ASSETS					
Cash and Pooled Investments	\$ -	\$ 24,887,750	\$ 4,461,109	\$ 54,851,138	\$ 1,863,882,510
Cash and Investments with Trustee	110,282	1,123,365	197,798	3,923,371	91,149,693
Accounts Receivable (net)	68,153	448,416	78,957	1,492,158	41,770,909
Interest Receivable	1,985,972	85,217	15,005	-	12,668,046
Due from Other Funds	-	-	-	-	92,980,831
Due from Other Governments	-	261,826	-	-	38,755,185
Due from Component Units	-	-	-	-	595,030
Loan Receivables (net)	-	-	-	-	278,935,371
Inventory	-	-	-	-	576,481
Total Assets	\$ 2,164,407	\$ 26,806,574	\$ 4,752,869	\$ 60,266,667	\$ 2,421,314,056
LIABILITIES					
Accounts Payable	\$ 119,959	\$ 1,019,186	\$ 195,398	\$ 1,934,705	\$ 141,270,564
Liability Under Securities Lending	110,269	1,123,228	197,774	3,922,894	91,138,595
Due to Other Funds	246,372	38	-	-	122,633,313
Due to Other Governments	-	-	-	-	2,895,399
Due to Component Unit	-	-	-	-	13,885,864
Compensated Absences Payable	-	-	-	-	29,036
Claims Payable	-	-	-	-	12,469,151
Unearned Revenue	-	-	-	11,181	11,432,656
Total Liabilities	476,600	2,142,452	393,172	5,868,780	395,754,578
DEFERRED INFLOWS OF RESOURCES					
Unavailable Revenue-Mineral Severance Taxes	-	-	-	-	142,113
Unavailable Revenue-Federal Mineral Royalties	-	-	-	-	9,591,441
Unavailable Revenue-Tobacco Settlement	-	-	-	-	9,150,000
Total Deferred Inflows of Resources	-	-	-	-	18,883,554
FUND BALANCES					
Nonspendable	-	-	-	-	576,481
Restricted	1,687,807	-	4,359,697	54,397,887	815,770,405
Committed	-	24,664,122	-	-	1,190,456,898
Unassigned	-	-	-	-	(127,860)
Total Fund Balance	1,687,807	24,664,122	4,359,697	54,397,887	2,006,675,924
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 2,164,407	\$ 26,806,574	\$ 4,752,869	\$ 60,266,667	\$ 2,421,314,056



Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Special Revenue Funds
For the Year Ended June 30, 2016

	Environmental Quality Restricted Fund	Environmental Quality Committed Fund	Board and Regulatory Fund	Game and Fish Fund	Special Projects Committed Fund	American Recovery and Reinvestment Fund
REVENUES						
Taxes						
Sales and Use Taxes	\$ -	\$ -	\$ 5,984,929	\$ -	\$ 3,033,424	\$ -
Mineral Severance and Royalties Taxes	-	9,859,699	2,367,810	-	-	-
Other Taxes	-	-	1,962,960	-	-	-
Federal Mineral Royalties	-	-	-	-	-	-
Coal Bonus Lease Payments	-	-	-	-	-	-
Use of Property	-	-	-	261,910	1,496,811	-
License & Permits	-	2,320,559	7,056,528	35,208,327	7,802,283	-
Fines and Forfeitures	-	366	2,653,724	68,911	2,662,170	-
Federal	9,578	90,678,145	552,595	18,021,346	4,325,665	-
Charges for Sales and Services	-	535,134	10,163,157	12,413,097	14,391,419	-
Interest Income	-	1,489,109	443,182	1,635,498	3,729,262	13,459
Net Increase/(Decrease) in the Fair						-
Value of Investments	19,294	2,852,031	937,948	1,279,684	2,717,620	1,199
Miscellaneous Receipts	-	-	1,262	3,014,482	1,672,000	-
Revenue from Others	-	64,781	90,133	-	15,243,989	195,645
Sale of Land	-	-	-	-	-	-
Total Revenues	28,872	107,799,824	32,214,228	71,903,255	57,074,643	210,303
EXPENDITURES						
Current						
General Government	-	-	604,993	-	4,662,461	-
Business Regulation	-	-	26,765,550	-	4,806,919	-
Education	-	-	-	-	359,308	-
Health Services	-	-	-	-	6,999,158	210,303
Law, Justice and Safety	-	-	864,128	-	10,147,306	-
Employment	-	-	-	-	4,626	-
Recreation and Resource Development	191,797	101,863,546	4,763,164	65,358,841	13,163,230	-
Social Services	-	-	-	-	830,106	-
Transportation	-	-	-	-	1,800,000	-
Total Expenditures	191,797	101,863,546	32,997,835	65,358,841	42,773,114	210,303
Excess (Deficiency) of Revenues						
Over (Under) Expenditures	(162,925)	5,936,278	(783,607)	6,544,414	14,301,529	-
OTHER FINANCING SOURCES (USES)						
Transfers In	-	-	89,891	830,379	4,819,963	-
Transfers Out	-	(1,363,400)	(491,345)	(2,984,868)	(3,452,703)	-
Total Other Financing Sources (Uses)	-	(1,363,400)	(401,454)	(2,154,489)	1,367,260	-
Net Change in Fund Balances	(162,925)	4,572,878	(1,185,061)	4,389,925	15,668,789	-
Fund Balances-Beginning	35,065	69,677,912	47,288,602	71,175,555	142,580,295	-
Fund Balances-Ending	\$ (127,860)	\$ 74,250,790	\$ 46,103,541	\$ 75,565,480	\$ 158,249,084	\$ -



Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Special Revenue Funds
For the Year Ended June 30, 2016

	Special Projects Restricted Fund	Community College Grants Fund	Water Fund	Workforce Development Fund	Mineral Royalties Fund	Government Royalty Distributions Fund
REVENUES						
Taxes						
Sales and Use Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mineral Severance and Royalties Taxes	-	-	23,339,925	-	-	3,613,424
Other Taxes	379,231	-	-	-	-	-
Federal Mineral Royalties	-	-	-	-	5,346,000	7,425,000
Coal Bonus Lease Payments	-	1,600,000	-	-	210,481,963	5,625,000
Use of Property	-	-	490,660	-	8,000,840	-
License & Permits	-	-	-	-	-	-
Fines and Forfeitures	387,659	-	-	-	-	-
Federal	-	-	5,907	-	-	-
Charges for Sales and Services	76,969	-	665,778	-	-	-
Interest Income	5,566,339	-	11,740,916	1,074,354	120,289	-
Net Increase/(Decrease) in the Fair						
Value of Investments	1,315,172	5,261	5,488,209	100,139	9,323,608	603,403
Miscellaneous Receipts	-	-	-	-	-	-
Revenue from Others	23,463,704	-	238,199	-	26,532	-
Sale of Land	-	-	-	-	-	-
Total Revenues	31,189,074	1,605,261	41,969,594	1,174,493	233,299,232	17,266,827
EXPENDITURES						
Current						
General Government	-	-	-	-	-	-
Business Regulation	-	-	-	-	-	-
Education	-	1,600,000	-	-	386,094,817	-
Health Services	11,430,955	-	-	-	-	-
Law, Justice and Safety	5,820,438	-	20,911	-	-	-
Employment	607,639	-	-	-	-	-
Recreation and Resource Development	8,095,424	-	34,088,197	-	-	16,078,937
Social Services	2,874,043	-	-	-	-	-
Transportation	-	-	-	-	-	-
Total Expenditures	28,828,499	1,600,000	34,109,108	-	386,094,817	16,078,937
Excess (Deficiency) of Revenues						
Over (Under) Expenditures	2,360,575	5,261	7,860,486	1,174,493	(152,795,585)	1,187,890
OTHER FINANCING SOURCES (USES)						
Transfers In	-	-	-	-	-	-
Transfers Out	(6,695,596)	-	(10,548,700)	(1,155,930)	(20,520,113)	(3,083,422)
Total Other Financing Sources (Uses)	(6,695,596)	-	(10,548,700)	(1,155,930)	(20,520,113)	(3,083,422)
Net Change in Fund Balances	(4,335,021)	5,261	(2,688,214)	18,563	(173,315,698)	(1,895,532)
Fund Balances-Beginning	76,827,359	314,654	426,822,064	6,087,777	521,579,391	33,787,614
Fund Balances-Ending	\$ 72,492,338	\$ 319,915	\$ 424,133,850	\$ 6,106,340	\$ 348,263,693	\$ 31,892,082

(Continued)



Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Special Revenue Funds
For the Year Ended June 30, 2016

	Farm Loan Loss Reserve Fund	State Revolving Fund	Miners' Hospital Land Fund	Omnibus Land Fund	Donations and Bequests Fund	Wyoming Wildlife Fund
REVENUES						
Taxes						
Sales and Use Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mineral Severance and Royalties Taxes	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-
Federal Mineral Royalties	-	-	-	-	-	-
Coal Bonus Lease Payments	-	-	-	-	-	-
Use of Property	1,008,205	-	1,920,137	1,391,102	513,540	-
License & Permits	-	-	-	-	8,240	-
Fines and Forfeitures	-	-	-	-	19,157	-
Federal	-	19,294,212	-	-	-	34,295
Charges for Sales and Services	23,530	461,862	-	-	724,741	-
Interest Income	35,542	9,117,097	1,981,481	454,774	256,693	632,675
Net Increase/(Decrease) in the Fair Value of Investments	34,601	3,167,555	265,064	(209,283)	112,282	53,887
Miscellaneous Receipts	-	-	-	-	-	-
Revenue from Others	1,636	-	-	-	272,821	-
Sale of Land	20,702	-	-	-	-	-
Total Revenues	1,124,216	32,040,726	4,166,682	1,636,593	1,907,474	720,857
EXPENDITURES						
Current						
General Government	-	-	-	-	-	-
Business Regulation	-	-	3,267,771	-	-	-
Education	-	-	-	-	146,255	-
Health Services	-	-	-	-	180,911	25,000
Law, Justice and Safety	-	-	-	-	876,117	-
Employment	-	-	-	-	-	-
Recreation and Resource Development	128	7,076,195	-	-	-	809,735
Social Services	-	-	-	-	60,178	-
Transportation	-	-	-	-	-	-
Total Expenditures	128	7,076,195	3,267,771	-	1,263,461	834,735
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,124,088	24,964,531	898,911	1,636,593	644,013	(113,878)
OTHER FINANCING SOURCES (USES)						
Transfers In	-	3,120,800	-	989,687	-	745,945
Transfers Out	(931,735)	-	-	-	-	-
Total Other Financing Sources (Uses)	(931,735)	3,120,800	-	989,687	-	745,945
Net Change in Fund Balances	192,353	28,085,331	898,911	2,626,280	644,013	632,067
Fund Balances-Beginning	1,292,129	484,171,323	99,586,813	56,591,123	6,331,212	3,265,603
Fund Balances-Ending	\$ 1,484,482	\$ 512,256,654	\$ 100,485,724	\$ 59,217,403	\$ 6,975,225	\$ 3,897,670



Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Special Revenue Funds

For the Year Ended June 30, 2016

(Concluded)

	Endowment	Retirees Prefunded Health Insurance	Oil Surcharge Conservation	State Land	Total
	Fund	Fund	Fund	Fund	
REVENUES					
Taxes					
Sales and Use Taxes	\$ -	\$ -	\$ -	\$ -	9,018,353
Mineral Severance and Royalties Taxes	-	-	-	-	39,180,858
Other Taxes	-	-	-	-	2,342,191
Federal Mineral Royalties	-	-	-	-	12,771,000
Coal Bonus Lease Payments	-	-	-	-	217,706,963
Use of Property	-	-	-	641,413	15,724,618
License & Permits	-	-	-	-	52,395,937
Fines and Forfeitures	-	-	-	-	5,791,987
Federal	-	-	-	-	132,921,743
Charges for Sales and Services	-	-	-	-	39,455,687
Interest Income	13,481,325	495,891	89,522	224,971	52,582,379
Net Increase/(Decrease) in the Fair					
Value of Investments	81,386	374,329	73,919	(762,188)	27,835,120
Miscellaneous Receipts	-	-	-	-	4,687,744
Revenue from Others	-	5,399,372	-	-	44,996,812
Sale of Land	-	-	-	-	20,702
Total Revenues	13,562,711	6,269,592	163,441	104,196	657,432,094
EXPENDITURES					
Current					
General Government	-	4,231,330	248,800	20,782	9,768,366
Business Regulation	-	-	-	-	34,840,240
Education	22,167,269	-	-	-	410,367,649
Health Services	-	-	-	504,888	19,351,215
Law, Justice and Safety	-	-	-	-	17,728,900
Employment	-	-	-	-	612,265
Recreation and Resource Development	-	-	-	-	251,489,194
Social Services	-	-	-	-	3,764,327
Transportation	-	-	-	-	1,800,000
Total Expenditures	22,167,269	4,231,330	248,800	525,670	749,722,156
Excess (Deficiency) of Revenues					
Over (Under) Expenditures	(8,604,558)	2,038,262	(85,359)	(421,474)	(92,290,062)
OTHER FINANCING SOURCES (USES)					
Transfers In	12,672,642	-	-	-	23,269,307
Transfers Out	(5,217,323)	-	-	-	(56,445,135)
Total Other Financing Sources (Uses)	7,455,319	-	-	-	(33,175,828)
Net Change in Fund Balances	(1,149,239)	2,038,262	(85,359)	(421,474)	(125,465,890)
Fund Balances-Beginning	2,837,046	22,625,860	4,445,056	54,819,361	2,132,141,814
Fund Balances-Ending	\$ 1,687,807	\$ 24,664,122	\$ 4,359,697	\$ 54,397,887	\$ 2,006,675,924



Combining Balance Sheet

Nonmajor Permanent Trust Funds

June 30, 2016

	Wyoming Wildlife Trust Fund	Montgomery Home for the Blind Fund	Wyoming Tobacco Settlement Fund	Wyoming Military Assistance Trust Fund	Wyoming Cultural Trust Fund	Sundry Trust Funds	Wyoming Excellence in Higher Education Endowment Funds	Total
ASSETS								
Cash and Pooled Investments	\$ 28,651,954	\$ 7,139,479	\$ 87,100,513	\$ 5,123,518	\$ 15,434,217	\$ 110,234,493	\$ 688,873,520	\$ 942,557,694
Cash and Investments with Trustee	1,267,406	315,919	4,550,179	226,998	683,813	4,883,999	59,343,844	71,272,158
Accounts Receivable (net)	602,615	142,070	1,817,239	90,494	272,608	1,947,115	19,661,384	24,533,525
Interest Receivable	-	-	-	-	-	10,340	-	10,340
Total Assets	\$ 30,521,975	\$ 7,597,468	\$ 93,467,931	\$ 5,441,010	\$ 16,390,638	\$ 117,075,947	\$ 767,878,748	\$ 1,038,373,717
LIABILITIES								
Accounts Payable	\$ 1,149,869	\$ 286,622	\$ 4,139,666	\$ 205,946	\$ 620,398	\$ 4,431,063	\$ 30,294,284	\$ 41,127,848
Liability Under Securities Lending	1,267,252	315,881	4,549,625	226,970	683,730	4,883,404	59,336,612	71,263,474
Total Liabilities	2,417,121	602,503	8,689,291	432,916	1,304,128	9,314,467	89,630,896	112,391,322
FUND BALANCES								
Nonspendable								
Corpus Education	-	-	-	-	-	-	678,247,852	678,247,852
Restricted	28,104,854	6,994,965	84,778,640	5,008,094	15,086,510	107,761,480	-	247,734,543
Total Fund Balances	28,104,854	6,994,965	84,778,640	5,008,094	15,086,510	107,761,480	678,247,852	925,982,395
Total Liabilities and Fund Balances	\$ 30,521,975	\$ 7,597,468	\$ 93,467,931	\$ 5,441,010	\$ 16,390,638	\$ 117,075,947	\$ 767,878,748	\$ 1,038,373,717



Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Permanent Trust Funds

For the Year Ended June 30, 2016

	Wyoming Wildlife Trust Fund	Montgomery Home for the Blind Fund	Wyoming Tobacco Settlement Fund	Wyoming Military Assistance Trust Fund	Wyoming Cultural Trust Fund	Sundry Trust Funds	Wyoming Excellence in Higher Education Endowment Funds	Total
REVENUES								
Use of Property	\$ -	\$ 109,968	\$ -	\$ -	\$ -	\$ -	\$ -	109,968
License & Permits	891,213	-	-	-	-	-	-	891,213
Charges for Sales and Services	-	-	-	-	12,130	-	-	12,130
Interest Income	-	-	-	-	-	61,411	-	61,411
Net Increase/(Decrease) in the Fair Value of Investments	446,711	112,918	1,683,923	82,368	247,944	1,771,201	(3,194,860)	1,150,205
Revenue from Others	-	2,236	-	-	-	23,826	-	26,062
Total Revenues	1,337,924	225,122	1,683,923	82,368	260,074	1,856,438	(3,194,860)	2,250,989
EXPENDITURES								
Education	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,337,924	225,122	1,683,923	82,368	260,074	1,856,438	(3,194,860)	2,250,989
OTHER FINANCING SOURCES (USES)								
Transfers In	-	-	-	-	-	23,827	-	23,827
Transfers Out	-	-	-	-	-	(61,885)	-	(61,885)
Total Other Financing Sources (Uses)	-	-	-	-	-	(38,058)	-	(38,058)
Net Change in Fund Balances	1,337,924	225,122	1,683,923	82,368	260,074	1,818,380	(3,194,860)	2,212,931
Fund Balances-Beginning	26,766,930	6,769,843	83,094,717	4,925,726	14,826,436	105,943,100	681,442,712	923,769,464
Fund Balances-Ending	\$ 28,104,854	\$ 6,994,965	\$ 84,778,640	\$ 5,008,094	\$ 15,086,510	\$ 107,761,480	\$ 678,247,852	\$ 925,982,395



Schedule of Revenues & Expenditures

(Budget & Actual)

Budgeted Nonmajor Special Revenue Funds

Environmental Quality Fund-Restricted

For the Year Ended June 30, 2016

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Revenue from Others	\$ -	\$ 1,139,620	\$ 1,139,620	\$ 52,705	\$ -	\$ 52,705	\$ (1,086,915)
TOTAL REVENUES	-	1,139,620	1,139,620	52,705	-	52,705	(1,086,915)
EXPENDITURES							
2015-2016 Appropriations							
Solid Waste Management	-	613,938	613,938	106,260	30,827	137,087	476,851
AQD Supp Env Projects	-	114,843	114,843	-	-	-	114,843
WQD Supp Env Projects	-	852,862	852,862	52,706	168,199	220,905	631,957
TOTAL EXPENDITURES	-	1,581,643	1,581,643	158,966	199,026	357,992	1,223,651
NET INCOME (LOSS)	\$ -	\$ (442,023)	\$ (442,023)	\$ (106,261)	\$ (199,026)	\$ (305,287)	

Schedule of Revenues & Expenditures

(Budget & Actual)

Budgeted Nonmajor Special Revenue Funds

Environmental Quality Fund-Committed

For the Year Ended June 30, 2016

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Mineral Severance	\$ -	\$ 21,000,000	\$ 21,000,000	\$ 21,024,298	\$ -	\$ 21,024,298	\$ 24,298
Licenses & Permits	-	12,369,699	12,369,699	6,516,858	-	6,516,858	(5,852,841)
Fines & Forfeitures	-	366	366	366	-	366	(0)
Interest Income	-	-	-	3,302,311	-	3,302,311	3,302,311
Charges for Sales and Services	-	1,502,476	1,502,476	975,157	-	975,157	(527,319)
Revenue from Others	-	1,323,012	1,323,012	214,781	-	214,781	(1,108,231)
Federal	-	766,980,299	766,980,299	178,429,756	-	178,429,756	(588,550,543)
TOTAL REVENUES	-	803,175,852	803,175,852	210,463,527	-	210,463,527	(592,712,325)
EXPENDITURES							
2015-2016 Appropriations							
Air Quality	8,548,277	-	8,548,277	7,603,263	374,516	7,977,779	570,498
Water Quality	1,096,775	-	1,096,775	741,599	347,586	1,089,185	7,590
Industrial Siting	-	303,285	303,285	101,155	-	101,155	202,130
Solid Waste Management	2,459,650	1,408,586	3,868,236	2,365,911	782,371	3,148,282	719,954
Corrective Action Account	-	30,000,000	30,000,000	20,278,547	39,968	20,318,515	9,681,485
Abandoned Mine Recl	74,500,000	199,582,224	274,082,224	52,103,667	21,399,721	73,503,388	200,578,836
AML Symposium	-	354,251,646	354,251,646	125,986,844	222,220,477	348,207,321	6,044,325
Mine Reclamation	-	6,121,012	6,121,012	490,146	86,840	576,986	5,544,026
TOTAL EXPENDITURES	86,604,702	591,666,753	678,271,455	209,671,132	245,251,479	454,922,611	223,348,844
NET INCOME (LOSS)	\$ (86,604,702)	\$ 211,509,099	\$ 124,904,397	\$ 792,395	\$ (245,251,479)	\$ (244,459,084)	



Schedule of Revenues & Expenditures

(Budget & Actual)

Budgeted Nonmajor Special Revenue Funds

Board and Regulatory Fund

For the Year Ended June 30, 2016

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Sales & Use	\$ 11,747,901	\$ 241,571	\$ 11,989,472	\$ 10,566,063	\$ -	\$ 10,566,063	\$ (1,423,409)
Mineral Severance	8,848,813	7,022,854	15,871,667	6,452,851	-	6,452,851	(9,418,816)
Other Taxes	-	2,370,711	2,370,711	4,487,308	-	4,487,308	2,116,597
Licenses & Permits	7,940,997	3,847,302	11,788,299	14,501,176	-	14,501,176	2,712,877
Fines & Forfeitures	871,351	82,116	953,467	13,624,194	-	13,624,194	12,670,727
Use of Property	7,200	-	7,200	-	-	-	(7,200)
Interest Income	346,959	(1,016,823)	(669,864)	1,033,903	-	1,033,903	1,703,767
Charges for Sales and Services	16,605,526	3,193,929	19,799,455	21,954,253	-	21,954,253	2,154,798
Revenue from Others	106,877	4,143,208	4,250,085	149,022	-	149,022	(4,101,063)
Transfers	5,511,670	(1,998,119)	3,513,551	336,785	-	336,785	(3,176,766)
Federal	859,995	2,872	862,867	1,014,002	-	1,014,002	151,135
Miscellaneous	3,000	20	3,020	2,762	-	2,762	(258)
TOTAL REVENUES	52,850,289	17,889,641	70,739,930	74,122,319	-	74,122,319	3,382,389
EXPENDITURES							
2015-2016 Appropriations							
Governor's Office							
Emer Mng/Homeland Secur	235,653	268,401	504,054	494,398	510	494,908	9,146
Administration & Information							
Licensing Boards Admin	1,112,311	172,513	1,284,824	1,171,649	13,710	1,185,359	99,465
Agriculture							
Consumer Protection Division	-	11,160	11,160	9,600	-	9,600	1,560
Wyoming Beef Council	2,206,990	5,875	2,212,865	1,802,028	28,289	1,830,317	382,548
Wyo Wheat Mktg Comm	180,000	-	180,000	135,396	12,643	148,039	31,961
Leaf Cutter Bee	13,062	36,500	49,562	41,777	2,437	44,214	5,348
Board of Architects							
Administration-Architects	188,536	16,500	205,036	182,184	12,445	194,629	10,407
Barber Examiner's Board							
Admin-Barber Examiner	39,110	-	39,110	24,556	-	24,556	14,554
Radiological Technologist Board							
Admin-Radiological	81,077	1,301	82,378	70,886	2,621	73,507	8,871
Real Estate Commission							
Administration-Real Estate	869,148	5,130	874,278	752,776	-	752,776	121,502
Real Estate Recovery	10,000	-	10,000	-	-	-	10,000
Real Estate Education	53,400	-	53,400	34,203	-	34,203	19,197
Real Estate Appraiser	282,792	-	282,792	233,456	-	233,456	49,336
Appraiser Education	29,000	-	29,000	25,123	-	25,123	3,877
Appraisal Management	174,384	132,000	306,384	269,704	-	269,704	36,680
Professional Teaching Board							
Admin-Teaching Board	1,352,651	267,038	1,619,689	1,573,462	24,097	1,597,559	22,130
Department of Audit							
Excise	900,000	-	900,000	833,799	15,393	849,192	50,808
Respiratory Therapy Board							
Respiratory Care	53,276	-	53,276	43,751	1,375	45,126	8,150
Public Service Commission							
Admin-PSC	7,406,757	206,747	7,613,504	7,254,140	15,746	7,269,886	343,618
Consumer Advocate Division	1,921,331	34,824	1,956,155	1,713,610	462	1,714,072	242,083
Board of Podiatry							
Admin-Podiatry	14,877	5,630	20,507	17,671	2,507	20,178	329
Board of Chiropractic							
Admin-Chiropractic	88,481	26,500	114,981	94,613	6,320	100,933	14,048
Collection Agency Board							
Admin-Collection	129,877	79,000	208,877	202,209	1,248	203,457	5,420
Board of Cosmetology							
Admin-Cosmetology	843,646	81,774	925,420	915,603	2,000	917,603	7,817
Dental Examiners Board							
Admin-Dental	351,375	164	351,539	308,656	11,508	320,164	31,375
Board of Embalmers							
Admin-Embalmers	52,709	23,000	75,709	62,874	1,672	64,546	11,163
Midwifery Board							
Admin-Midwife	10,400	14,510	24,910	21,795	1,001	22,796	2,114
State Engineer							
Bd of Registration	889,589	4,061	893,650	793,570	29,993	823,563	70,087
Well Drillers	245,107	-	245,107	207,005	12,420	219,425	25,682
Pari-Mutual Board							
Admin-Pari-Mutual	1,016,833	254,314	1,271,147	956,766	39,616	996,382	274,765
Wyoming Breeders Award	170,000	5,802,661	5,972,661	5,805,378	5,549	5,810,927	161,734
Fire Prevention							
Electrical Safety Admin	655,424	204,067	859,491	778,896	42,242	821,138	38,353
Board of Dietetics							
Admin-Dietetics	21,470	5,600	27,070	24,323	2,125	26,448	622
Insurance Department							
Admin-Insurance	5,549,315	166,871	5,716,186	5,381,322	46,286	5,427,608	288,578
Agent Licensing	11,962	-	11,962	1,421	4,763	6,184	5,778
Board of Martial Arts							
Administration	28,500	-	28,500	14,836	4,300	19,136	9,364
Livestock Board							
Administration	508,590	9,265	517,855	166,472	71,528	238,000	279,855
Brand Inspection	7,005,719	8,387	7,014,106	6,207,208	449,632	6,656,840	357,266
Board of Medicine							
Admin-Medicine	1,957,753	10,207	1,967,960	1,868,276	78,285	1,946,561	21,399
Board of Nursing							
Admin & School Accred	2,647,458	11,479	2,658,937	2,459,857	31,864	2,491,721	167,216

(Continued)



Schedule of Revenues & Expenditures

(Budget & Actual)

Budgeted Nonmajor Special Revenue Funds

Board and Regulatory Fund

For the Year Ended June 30, 2016

(Concluded)

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
Oil & Gas Commission							
Admin-Oil and Gas	\$ 8,993,596	\$ 1,130,644	\$ 10,124,240	\$ 8,592,148	\$ 147,578	\$ 8,739,726	\$ 1,384,514
Orphan Wells	5,000,000	2,778,871	7,778,871	4,573,132	2,282,017	6,855,149	923,722
Board of Optometry							
Admin-Optometry	66,008	4,600	70,608	58,364	2,171	60,535	10,073
Board of Speech Pathology							
Admin-Speech Pathology	73,314	12,409	85,723	79,154	4,835	83,989	1,734
Board of Pharmacy							
Licensing Board	1,460,055	244,570	1,704,625	1,642,030	-	1,642,030	62,595
Board of CPA							
Admin-CPA	613,729	3,681	617,410	487,009	63,761	550,770	66,640
Board of Physical Therapy							
Admin-Physical Therapy	164,935	143	165,078	114,681	4,931	119,612	45,466
Hearing Aid Specialist Board							
Admin-Hearing Aid	15,494	9,095	24,589	22,754	1,388	24,142	447
Board of Athletic Trainers							
Admin-Athletic Trainers	20,000	-	20,000	17,362	1,362	18,724	1,276
Board of Psychologist							
Admin-Psychologist	103,772	33,000	136,772	131,418	5,108	136,526	246
Board of Outfitters							
Admin-Outfitters	746,747	4,681	751,428	680,460	3,398	683,858	67,570
Mental Health Professionals							
Admin-Mental Health	268,022	-	268,022	224,765	8,606	233,371	34,651
Nursing Home Administration							
Admin-Nursing Home	46,114	24,217	70,331	66,213	505	66,718	3,613
Occupation Therapy Board							
Admin-Occupation Therapy	92,061	32,265	124,326	121,369	635	122,004	2,322
Board of Geology							
Admin-Geology	440,939	25,647	466,586	442,043	1,038	443,081	23,505
Board of Law Examiners							
Admin-Law Examiners	178,750	-	178,750	175,719	3,040	178,759	(9)
Veterinarian Board							
Admin-Veterinarian	128,772	4,824	133,596	113,479	10,792	124,271	9,325
TOTAL EXPENDITURES	57,720,871	12,174,126	69,894,997	60,497,349	3,515,752	64,013,101	5,881,896
NET INCOME (LOSS)	\$ (4,870,582)	\$ 5,715,515	\$ 844,933	\$ 13,624,970	\$ (3,515,752)	\$ 10,109,218	



Schedule of Revenues & Expenditures (Budget & Actual)

Budgeted Nonmajor Special Revenue Funds

Game and Fish Fund

For the Year Ended June 30, 2016

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIAL ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Licenses & Permits	\$ 34,600,000	\$ 34,600,000	\$ 69,200,000	\$ 68,107,270	\$ -	\$ 68,107,270	\$ (1,092,730)
Fines & Forfeitures	100,000	100,000	200,000	148,692	-	148,692	(51,308)
Use of Property	-	-	-	359,857	-	359,857	359,857
Interest Income	1,740,000	1,951,000	3,691,000	3,709,425	-	3,709,425	18,425
Charges for Sales and Services	9,149,500	9,149,500	18,299,000	24,320,328	-	24,320,328	6,021,328
Revenue from Others	130,000	130,000	260,000	(2,226,080)	-	(2,226,080)	(2,486,080)
Transfers	825,000	825,000	1,650,000	1,674,889	-	1,674,889	24,889
Federal	15,110,000	15,110,000	30,220,000	37,957,626	-	37,957,626	7,737,626
Miscellaneous	140,000	2,990,000	3,130,000	3,051,133	-	3,051,133	(78,867)
TOTAL REVENUES	61,794,500	64,855,500	126,650,000	137,103,140	-	137,103,140	10,453,140
EXPENDITURES							
2015-2016 Appropriations							
Office of Director	5,045,371	7,159,582	12,204,953	9,284,320	845,842	10,130,162	2,074,791
Operating Revenue	1,500,000	1,500,000	3,000,000	107,803	-	107,803	2,892,197
Fiscal Division	7,639,422	7,847,198	15,486,620	13,465,988	142,669	13,608,657	1,877,963
Alternative Enterprises	150,000	153,500	303,500	286,968	3,500	290,468	13,032
Non-Recurring Projects	-	5,154,634	5,154,634	3,685,241	833,259	4,518,500	636,134
Services Division	12,723,319	13,071,469	25,794,788	23,061,879	1,118,199	24,180,078	1,614,710
Fish Division	12,155,204	13,534,585	25,689,789	23,861,079	914,092	24,775,171	914,618
Wildlife Division	23,533,586	24,553,394	48,086,980	43,224,027	1,052,471	44,276,498	3,810,482
Veterinary Svcs Prgm (Brucellosis, CWD)	-	-	-	164	-	164	(164)
Reimbursables Grants	12,100,000	16,600,000	28,700,000	9,025,210	3,684,342	12,709,552	15,990,448
Mitigation Funds	800,000	800,000	1,600,000	1,170,825	207,349	1,378,174	221,826
TOTAL EXPENDITURES	75,646,902	90,374,362	166,021,264	127,173,504	8,801,723	135,975,227	30,046,037
NET INCOME (LOSS)	\$ (13,852,402)	\$ (25,518,862)	\$ (39,371,264)	\$ 9,929,636	\$ (8,801,723)	\$ 1,127,913	

Schedule of Revenues & Expenditures (Budget & Actual)

Budgeted Nonmajor Special Revenue Funds

American Recovery and Reinvestment Fund

For the Year Ended June 30, 2016

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIAL ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Interest Income	\$ -	\$ 62,069	\$ 62,069	\$ 61,458	\$ -	\$ 61,458	\$ (611)
Revenue from Others	-	388,140	388,140	1,600,000	-	1,600,000	1,211,860
TOTAL REVENUES	-	450,209	450,209	1,661,458	-	1,661,458	1,211,249
EXPENDITURES							
2015-2016 Appropriations							
HealthCare Financing	-	450,209	450,209	-	-	-	-
TOTAL EXPENDITURES	-	450,209	450,209	-	-	-	-
NET INCOME (LOSS)	\$ -	\$ -	\$ -	\$ 1,661,458	\$ -	\$ 1,661,458	



Schedule of Revenues & Expenditures (Budget & Actual)

Budgeted Nonmajor Special Revenue Funds
Special Projects Fund-Committed
For the Year Ended June 30, 2016

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Sales & Use	\$ 4,043,250	\$ 150,000	\$ 4,193,250	\$ 5,405,585	\$ -	\$ 5,405,585	\$ 1,212,335
Licenses & Permits	3,911,871	10,311,803	14,223,674	15,138,929	-	15,138,929	915,255
Fines & Forfeitures	3,084,064	498,624	3,582,688	5,565,219	-	5,565,219	1,982,531
Use of Property	839,346	778,431	1,617,777	2,639,363	-	2,639,363	1,021,586
Interest Income	649,800	1,150,000	1,799,800	7,694,952	-	7,694,952	5,895,152
Charges for Sales and Services	31,300,456	1,199,855	32,500,311	27,458,089	-	27,458,089	(5,042,222)
Revenue from Others	7,366,762	7,166,921	14,533,683	27,463,163	-	27,463,163	12,929,480
Transfers	9,923,274	99,030	10,022,304	4,969,544	-	4,969,544	(5,052,760)
Federal	8,055,744	1,571,429	9,627,173	6,755,703	-	6,755,703	(2,871,470)
Miscellaneous	5,000	-	5,000	1,672,000	-	1,672,000	1,667,000
TOTAL REVENUES	69,179,567	22,926,093	92,105,660	104,762,547	-	104,762,547	12,656,887
EXPENDITURES							
2015-2016 Appropriations							
Governor							
Administration	-	720,000	720,000	668,847	34,080	702,927	17,073
Homeland Security	619,310	-	619,310	311,084	-	311,084	308,226
Secretary of State							
Securities Enforcement	580,590	155,046	735,636	398,886	-	398,886	336,750
Revert to General Fund	-	1,186,435	1,186,435	1,186,435	-	1,186,435	(0)
Bucking Horse & Rider	20,000	-	20,000	1,785	-	1,785	18,215
Hava Title I - Interest to GF	-	1,409,165	1,409,165	125,085	-	125,085	1,284,080
Hava Title II - Interest Remains With	-	142,698	142,698	6,177	-	6,177	136,521
Hava - HHS	-	219,390	219,390	146,299	-	146,299	73,091
Administration & Information							
Licensing Boards	528,800	-	528,800	935	108	1,043	527,757
General Services	4,468,929	147,000	4,615,929	3,572,802	160,279	3,733,081	882,848
State Library	4,067,901	-	4,067,901	4,001,996	-	4,001,996	65,905
Adjutant General							
Camp Guernsey	779,346	3,616	782,962	691,314	236	691,550	91,412
Agriculture							
Consumer Protection Division	658,234	998,620	1,656,854	936,190	179,114	1,115,304	541,550
State Fair	179,544	2,208,431	2,387,975	2,196,215	63,899	2,260,114	127,861
Weed & Pest Control	900,753	115,000	1,015,753	921,894	93,147	1,015,041	712
Dry Bean Commission	-	150,000	150,000	3,581	-	3,581	146,419
Attorney General							
Law Office	-	240,000	240,000	-	-	-	240,000
Criminal Investigations	610,313	1,344,622	1,954,935	1,384,572	322,300	1,706,872	248,063
Law Enforcement Academy	830,132	1,834	831,966	491,355	100	491,455	340,511
Victim Services Division	11,086,510	467,662	11,554,172	10,265,842	763,847	11,029,689	524,483
Department of Environmental Quality							
Air Quality	2,860,847	-	2,860,847	2,467,245	7,677	2,474,922	385,925
Department of Audit							
Audit-Banking	4,767,565	32,560	4,800,125	4,358,527	12,760	4,371,287	428,838
Public Service Commission							
Universal Service Fund	6,664,532	1,854	6,666,386	4,726,567	70	4,726,637	1,939,749
Parks & Cultural Resources							
Cultural Resources	-	1,150,000	1,150,000	1,145,341	-	1,145,341	4,659
State Parks & Hist. Sites	7,246,387	6,660,000	13,906,387	6,767,061	198,216	6,965,277	6,941,110
DOC Special Projects	-	1,250,000	1,250,000	1,066,876	117,089	1,183,965	66,035
State Engineer							
Special Proj/Stream Gages	12,730	460,280	473,010	242,020	-	242,020	230,990
Fire Prevention							
Electrical Safety Admin	-	10,832	10,832	1,073	-	1,073	9,759
Fire Academy	-	35,478	35,478	34,677	-	34,677	801
Department of Health							
Public Health	3,929,525	1,905,343	5,834,868	4,079,225	230,952	4,310,177	1,524,691
Behavioral Health	3,511,242	4,223,848	7,735,090	7,010,029	20,857	7,030,886	704,204
Division on Aging	7,785,024	854,324	8,639,348	8,535,185	40,987	8,576,172	63,176
Department of Family Services							
Assistance & Services	713,340	-	713,340	528,195	74,697	602,892	110,448
Department of Workforce Services							
Administration & Support	50,000	-	50,000	7,255	40	7,295	42,705
State Lands and Investments							
Administration	-	33,163	33,163	7,960	-	7,960	25,203
Forestry	-	4,000,000	4,000,000	3,971,727	500	3,972,227	27,773
Emergency Fire Suppression	2,580,000	-	2,580,000	294,116	1,005,000	1,299,116	1,280,884
Federal Excess Property Program	6,000,000	(4,000,000)	2,000,000	842,415	4,284	846,699	1,153,301
Transportation	2,000,000	-	2,000,000	1,137,000	843,523	1,980,523	19,477
Department of Corrections							
Corrections Operations	-	146,510	146,510	136,512	-	136,512	9,998
Supreme Court							
Administration	3,062,110	213,082	3,275,192	2,575,280	137,200	2,712,480	562,712
Judicial Systems Automation	3,949,352	333,434	4,282,786	2,978,732	-	2,978,732	1,304,054
CJP - Administration	607,455	4,798	612,253	366,946	-	366,946	245,307
Department of Education-New							
Finance & Data	-	128,776	128,776	11,349	17,618	28,967	99,809
College & Career Readiness	600,000	-	600,000	519,035	80,082	599,117	883
TOTAL EXPENDITURES	81,670,471	26,953,801	108,624,272	81,121,642	4,408,662	85,530,304	23,093,968
NET INCOME (LOSS)	\$ (12,490,904)	\$ (4,027,708)	\$ (16,518,612)	\$ 23,640,905	\$ (4,408,662)	\$ 19,232,243	



Schedule of Revenues & Expenditures (Budget & Actual)

Budgeted Nonmajor Special Revenue Funds
Special Projects Fund-Restricted
For the Year Ended June 30, 2016

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Other Taxes	\$ 1,253,134	\$ -	\$ 1,253,134	\$ 587,641	\$ -	\$ 587,641	\$ (665,493)
Fines & Forfeitures	449,600	-	449,600	811,808	-	811,808	362,208
Interest Income	8,000,000	-	8,000,000	12,460,848	-	12,460,848	4,460,848
Charges for Sales and Services	37,716,293	7,748,127	45,464,420	151,992	-	151,992	(45,312,428)
Revenue from Others	365,508	2,025,781	2,391,289	45,386,266	-	45,386,266	42,994,977
Transfers	5,194,288	-	5,194,288	5,000,000	-	5,000,000	(194,288)
Federal	100,000	(100,000)	-	-	-	-	-
TOTAL REVENUES	53,078,823	9,673,908	62,752,731	64,398,555	-	64,398,555	1,645,824
EXPENDITURES							
2015-2016 Appropriations							
Secretary of State							
State Funds - Hava	-	225,534	225,534	-	-	-	225,534
Adjutant General							
Military Operations	-	120,693	120,693	115,480	-	115,480	5,213
Attorney General							
Tobacco Funds	1,207,075	2,027,330	3,234,405	938,699	459	939,158	2,295,247
Wildlife/Natural Resource Trust							
Wildlife Trust Income Acct	8,000,000	6,519,635	14,519,635	12,969,551	-	12,969,551	1,550,084
Department of Health							
Tobacco Funds	30,496,630	(4,026,670)	26,469,960	22,402,090	2,423,039	24,825,129	1,644,831
Department of Family Services							
Tobacco Funds	6,351,096	-	6,351,096	5,924,702	156,186	6,080,888	270,208
Department of Workforce Services							
Vocational Rehabilitation	-	1,253,134	1,253,134	1,012,866	154,675	1,167,541	85,593
Unemp. Ins. Revenue	655,888	11,856,166	12,512,054	5,253,692	16,313	5,270,005	7,242,049
Department of Corrections							
Tobacco Funds	11,653,488	23,114	11,676,602	10,003,348	697,189	10,700,537	976,065
TOTAL EXPENDITURES	58,364,177	17,998,936	76,363,113	58,620,428	3,447,861	62,068,289	14,294,824
NET INCOME (LOSS)	\$ (5,285,354)	\$ (8,325,028)	\$ (13,610,382)	\$ 5,778,127	\$ (3,447,861)	\$ 2,330,266	



Schedule of Revenues & Expenditures (Budget & Actual)

Budgeted Nonmajor Special Revenue Funds
Community College Grants Fund
For the Year Ended June 30, 2016

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Coal Lease Bonus	\$ 3,200,000	\$ -	\$ 3,200,000	\$ 3,200,000	\$ -	\$ 3,200,000	\$ -
TOTAL REVENUES	3,200,000	-	3,200,000	3,200,000	-	3,200,000	-
2015-2016 Appropriations							
Community College Contingency Res	3,200,000	-	3,200,000	3,200,000	-	3,200,000	-
TOTAL EXPENDITURES	3,200,000	-	3,200,000	3,200,000	-	3,200,000	-
NET INCOME (LOSS)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-

Schedule of Revenues & Expenditures (Budget & Actual)

Budgeted Nonmajor Special Revenue Funds
Water Fund
For the Year Ended June 30, 2016

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Mineral Severance	\$ -	\$ -	\$ -	\$ 46,655,000	\$ -	\$ 46,655,000	\$ 46,655,000
Use of Property	-	-	-	1,001,483	-	1,001,483	1,001,483
Interest Income	-	4,993,848	4,993,848	24,879,471	-	24,879,471	19,885,623
Charges for Sales and Services	-	246,931	246,931	1,049,071	-	1,049,071	802,140
Revenue from Others	-	1,452,200	1,452,200	816,929	-	816,929	(635,271)
Transfers	8,017,462	54,027,910	62,045,372	43,060,000	-	43,060,000	(18,985,372)
Federal	-	2,800,000	2,800,000	5,907	-	5,907	(2,794,093)
TOTAL REVENUES	8,017,462	63,520,889	71,538,351	117,467,861	-	117,467,861	45,929,510
EXPENDITURES							
2015-2016 Appropriations							
Agriculture							
Natural Resources Div	675,000	-	675,000	672,225	-	672,225	2,775
Attorney General							
Law Office	-	500,000	500,000	-	-	-	500,000
North Platte River	-	146,364	146,364	518	145,845	146,363	1
Big Horn Adjudication	-	441,774	441,774	46	-	46	441,728
Water Development							
Administration	8,017,462	56,137	8,073,599	7,365,376	196,674	7,562,050	511,549
Project Appropriations	-	2,133,120	2,133,120	878,700	1,254,420	2,133,120	-
Wildfire Mitigation Assessment	-	330,000	330,000	41,665	288,335	330,000	0
1000	-	65,000	65,000	523	-	523	64,477
Bear River Watershed Study	-	375,000	375,000	285,118	81,520	366,638	8,362
Broken Wheel Ranch Master Plan	-	100,000	100,000	75,595	21,950	97,545	2,455
Byron Master Plan	-	130,000	130,000	65,711	63,531	129,242	758
Centennial Well and Master Plan	-	175,000	175,000	47,026	126,972	173,998	1,002
Cowley Master Plan	-	135,000	135,000	109,637	23,615	133,252	1,748
Middle North Platte-Glendo Watershed Study	-	375,000	375,000	143,296	225,604	368,900	6,100
Opal Master Plan	-	100,000	100,000	54,368	21,264	75,632	24,368
Powder/Tongue Northeast Groundwater Analysis	-	275,000	275,000	83,461	-	83,461	191,539
Powder/Tongue Northeast River Basin Plan Update	-	375,000	375,000	122,327	248,801	371,128	3,872
Upper Laramie River Watershed Study	-	375,000	375,000	113,450	233,550	347,000	28,000
Upper Snake River Watershed Study	-	375,000	375,000	171,612	199,083	370,695	4,305
Statewide Water Research	-	397,338	397,338	397,338	-	397,338	-
Clearmont Test Well Study	-	750,000	750,000	362,232	205,434	567,666	182,334
Green River/Rock Springs/Sweetwater County JPB Pipeline Feas	-	125,000	125,000	98,142	24,043	122,185	2,815
High Meadow Ranch Level II	-	500,000	500,000	279,888	210,464	490,352	9,648
Newcastle Madison Well	-	1,450,000	1,450,000	51,183	1,141,405	1,192,588	257,412
Arapahoe Pipeline and Tank	-	1,926,920	1,926,920	30,730	1,896,190	1,926,920	0
Cambria Tank	-	626,450	626,450	-	-	-	626,450
Casper Zone II 2015	-	1,728,600	1,728,600	-	1,728,600	1,728,600	-
Indian Paintbrush Water Supply	-	616,400	616,400	26,758	589,642	616,400	(0)
Jamestown/Rio Vista Water Supply	-	4,288,000	4,288,000	45,218	4,242,782	4,288,000	0
Kaycee Replacement Tank	-	435,500	435,500	39,665	395,835	435,500	0
Kemmerer-Diamondville Water System	-	1,587,900	1,587,900	131,468	1,456,431	1,587,899	1
Lovell Tank/Zone 2 Improvements	-	2,700,100	2,700,100	37,128	2,364,822	2,401,950	298,150
Lower Nowood Rural Water Supply	-	1,696,900	1,696,900	-	-	-	1,696,900
Newcastle 2015	-	616,400	616,400	34,087	582,313	616,400	(0)
Pine Haven Well and Tank	-	2,077,000	2,077,000	-	2,077,000	2,077,000	-
Sheridan Leopard Street Pipeline	-	2,211,000	2,211,000	108,283	2,102,717	2,211,000	0
Squaw Creek Water Supply	-	308,200	308,200	-	308,200	308,200	-
Sweetwater Water Supply	-	562,800	562,800	22,257	540,542	562,799	1
Weather Modification Big Horn, Laramie, Medicine Bow & Sierr	-	1,447,500	1,447,500	379,352	686,236	1,065,588	381,912
Weather Modification Wind River Mountains-2016	-	170,000	170,000	107,897	22,672	130,569	39,431
Wheatland No. 7 Well	-	502,500	502,500	47,678	454,822	502,500	(0)
BSP - Colorado River Basin States Salinity Control Program	-	2,800,000	2,800,000	5,907	-	5,907	2,794,093
Weather Modification Wind River Mountains-2016	-	480,000	480,000	313,202	68,016	381,218	98,782
Wind River Weather Mod	-	484,000	484,000	321,691	-	321,691	162,309
2016 Omnibus Water Bill-Planning SF00031 Session Law 2016	-	5,206,328	5,206,328	311,415	3,327,625	3,639,040	1,567,288
2016 Omnibus Water Bill-Const HB0041 Session Law 2016	-	20,472,210	20,472,210	3,088	10,293,472	10,296,560	10,175,650
Deaver Irrigation District Master Plan Update	-	162,000	162,000	116,145	39,025	155,170	6,830
LeClair Irrigation District Master Plan	-	175,000	175,000	89,789	83,342	173,131	1,869
Dry Creek Irrigation District Master Plan	-	150,000	150,000	87,663	56,099	143,762	6,238



State of Wyoming

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
Heart Mountain Canal Rehabilitation	\$ -	\$ 110,000	\$ 110,000	\$ 79,223	\$ 11,029	\$ 90,252	\$ 19,748
Big Horn Canal Underway	-	175,000	175,000	-	117,250	117,250	57,750
Casper Alcova Rehabilitation 2015	-	187,600	187,600	52,498	135,103	187,601	(1)
Dull Knife Reservoir Spillway Rehabilitation	-	1,715,000	1,715,000	-	1,715,000	1,715,000	-
Goshen Irrigation District-Guernsey Spillway Rehabilitation	-	449,570	449,570	-	449,570	449,570	-
Midvale Bull Lake Rehabilitation 2015	-	2,653,200	2,653,200	-	-	-	2,653,200
Hill Irrigation District-Guernsey Spillway Rehabilitation	-	36,850	36,850	-	36,850	36,850	-
Savery-Little Snake-Battle Creek Diversions	-	871,000	871,000	10,816	860,184	871,000	0
Sheridan 4 MG WTP Tank	-	2,144,000	2,144,000	80,914	2,063,086	2,144,000	0
Sheridan Supplemental Storage Level III	-	5,628,000	5,628,000	-	5,628,000	5,628,000	-
Shoshone Irrigation District Rehabilitation 2015	-	290,000	290,000	122,656	167,344	290,000	(0)
Wheatland Irrigation District Rehabilitation 2015	-	874,350	874,350	313,810	560,541	874,351	(1)
Wind River Irrigation Rehabilitation 2015	-	1,482,121	1,482,121	336,462	1,145,660	1,482,122	(1)
Greybull Valley Irrigation District Storage Enlargement	-	300,000	300,000	115,557	182,807	298,364	1,636
Meeks Cabin Dam Enlargement	-	600,000	600,000	122,913	171,218	294,131	305,869
New Fork Lake Dam Enlargement	-	300,000	300,000	79,986	217,060	297,046	2,954
Nowood River Storage-Alkali Creek	-	4,000,000	4,000,000	15,358	237,643	253,001	3,746,999
Shell Valley Storage - Leavitt Reservoir	-	4,500,000	4,500,000	64,407	167,917	232,324	4,267,676
Buffalo Bill Dam	-	11,065,000	11,065,000	11,065,000	-	11,065,000	-
Operations & Maintenance of Fontenelle Dam	-	2,000,000	2,000,000	497,939	-	497,939	1,502,061
Palisades	-	40,000	40,000	-	-	-	40,000
State Engineer							
Interstate Streams Division	97,992	-	97,992	58,387	19,326	77,713	20,279
TOTAL EXPENDITURES	8,790,454	102,538,132	111,328,586	26,694,784	51,914,481	78,609,265	32,719,321
NET INCOME (LOSS)	\$ (772,992)	\$ (39,017,243)	\$ (39,790,235)	\$ 90,773,077	\$ (51,914,481)	\$ 38,858,596	



Schedule of Revenues & Expenditures

(Budget & Actual)

Budgeted Nonmajor Special Revenue Funds

Workforce Development Fund

For the Year Ended June 30, 2016

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Interest Income	\$ -	\$ -	\$ -	\$ 2,393,712	\$ -	\$ 2,393,712	\$ 2,393,712
TOTAL REVENUES	-	-	-	2,393,712	-	2,393,712	2,393,712
EXPENDITURES							
2015-2016 Appropriations							
DWS-Administration	-	2,288,307	2,288,307	1,155,930	-	1,155,930	1,132,377
TOTAL EXPENDITURES	-	2,288,307	2,288,307	1,155,930	-	1,155,930	1,132,377
NET INCOME (LOSS)	\$ -	\$ (2,288,307)	\$ (2,288,307)	\$ 1,237,782	\$ -	\$ 1,237,782	

Schedule of Revenues & Expenditures

(Budget & Actual)

Budgeted Nonmajor Special Revenue Funds

Mineral Royalties Fund

For the Year Ended June 30, 2016

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Use of Property	\$ -	\$ -	\$ -	\$ 16,000,841	\$ -	\$ 16,000,841	\$ 16,000,841
Federal Mineral Royalties	-	-	-	10,692,000	-	10,692,000	10,692,000
Coal Lease Bonus	-	-	-	426,091,807	-	426,091,807	426,091,807
Revenue from Others	-	6,314	6,314	6,314	-	6,314	(0)
Transfers	-	545	545	380,727,858	-	380,727,858	380,727,313
TOTAL REVENUES	-	6,859	6,859	833,518,820	-	833,518,820	833,511,961
2015-2016 Appropriations							
Transfer to Foundation	-	323,000,000	323,000,000	314,488,377	-	314,488,377	8,511,623
School Facilities-Operations	7,002,992	30,185	7,033,177	5,943,331	174,473	6,117,804	915,373
Planning, Design & Constr	-	244,636,577	244,636,577	112,686,259	-	112,686,259	131,950,318
Demolition, Land, Etc.	-	60,242,245	60,242,245	22,576,065	-	22,576,065	37,666,180
Major Maintenance	108,000,000	7,400,000	115,400,000	115,399,999	-	115,399,999	1
Engineering & Technical	5,949,741	750,000	6,699,741	4,169,750	2,510,450	6,680,200	19,541
TOTAL EXPENDITURES	120,952,733	636,059,007	757,011,740	575,263,781	2,684,923	577,948,704	179,063,036
NET INCOME (LOSS)	\$ (120,952,733)	\$ (636,052,148)	\$ (757,004,881)	\$ 258,255,039	\$ (2,684,923)	\$ 255,570,116	



Schedule of Revenues & Expenditures

(Budget & Actual)

Budgeted Nonmajor Special Revenue Funds

Government Royalty Distributions Fund

For the Year Ended June 30, 2016

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Mineral Severance	\$ -	\$ -	\$ -	7,223,000	\$ -	7,223,000	\$ 7,223,000
Federal Mineral Royalties	-	-	-	14,850,000	-	14,850,000	14,850,000
Coal Lease Bonus	-	-	-	11,250,000	-	11,250,000	11,250,000
Transfers	-	2,000,000	2,000,000	-	-	-	(2,000,000)
TOTAL REVENUES	-	2,000,000	2,000,000	33,323,000	-	33,323,000	31,323,000
2015-2016 Appropriations							
Sections 300's	-	1,083,422	1,083,422	1,083,422	-	1,083,422	-
Local Gov Mineral Royalty	30,400,000	(83,422)	30,316,578	9,039,737	21,276,527	30,316,264	314
State Infrastructure Bank	-	2,000,000	2,000,000	2,000,000	-	2,000,000	-
TOTAL EXPENDITURES	30,400,000	3,000,000	33,400,000	12,123,159	21,276,527	33,399,686	314
NET INCOME (LOSS)	\$ (30,400,000)	\$ (1,000,000)	\$ (31,400,000)	\$ 21,199,841	\$ (21,276,527)	\$ (76,686)	

Schedule of Revenues & Expenditures

(Budget & Actual)

Budgeted Nonmajor Special Revenue Funds

Farm Loan Loss Reserve Fund

For the Year Ended June 30, 2016

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Use of Property	\$ -	\$ -	\$ -	1,725,971	\$ -	1,725,971	\$ 1,725,971
Interest Income	-	-	-	267,760	-	267,760	267,760
Charges for Sales and Services	-	-	-	73,082	-	73,082	73,082
Revenue from Others	-	-	-	1,655	-	1,655	1,655
Non-Revenue Receipts	-	-	-	2,311	-	2,311	2,311
TOTAL REVENUES	-	-	-	2,070,779	-	2,070,779	2,070,779
EXPENDITURES							
2015-2016 Appropriations							
Farm Loan Program	-	3,000,000	3,000,000	2,079,483	-	2,079,483	920,517
Farm Loan Loss Reserve	-	200,000	200,000	591	-	591	199,409
TOTAL EXPENDITURES	-	3,200,000	3,200,000	2,080,074	-	2,080,074	1,119,926
NET INCOME (LOSS)	\$ -	\$ (3,200,000)	\$ (3,200,000)	\$ (9,295)	\$ -	\$ (9,295)	



Schedule of Revenues & Expenditures (Budget & Actual)

Budgeted Nonmajor Special Revenue Funds
State Revolving Fund
For the Year Ended June 30, 2016

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Interest Income	\$ -	\$ -	\$ -	\$ 18,467,032	\$ -	\$ 18,467,032	\$ 18,467,032
Charges for Sales and Services	-	-	-	184,739	-	184,739	184,739
Revenue from Others	-	-	-	52,913,883	-	52,913,883	52,913,883
Transfers	-	3,120,800	3,120,800	3,120,800	-	3,120,800	-
Federal	-	23,989,989	23,989,989	38,323,436	-	38,323,436	14,333,447
TOTAL REVENUES	-	27,110,789	27,110,789	113,009,890	-	113,009,890	85,899,101
EXPENDITURES							
2015-2016 Appropriations							
Department of Environmental Quality							
Water Quality	425,000	-	425,000	367,834	575	368,409	56,591
Cash Bond	-	55,175,752	55,175,752	13,822,338	17,643,379	31,465,717	23,710,035
Wyo Water Development Office							
Safe Drinking Water	-	200,000	200,000	65,719	-	65,719	134,281
Office of State Lands & Investments							
Administration	35,701,391	(33,673,587)	2,027,804	889,454	51,510	940,964	1,086,840
State Revolving Fund	-	173,229,555	173,229,555	16,042,640	-	16,042,640	157,186,915
State Drinking Water	-	138,982,683	138,982,683	28,545,905	-	28,545,905	110,436,778
TOTAL EXPENDITURES	36,126,391	333,914,403	370,040,794	59,733,890	17,695,464	77,429,354	292,611,440
NET INCOME (LOSS)	\$ (36,126,391)	\$ (306,803,614)	\$ (342,930,005)	\$ 53,276,000	\$ (17,695,464)	\$ 35,580,536	

Schedule of Revenues & Expenditures (Budget & Actual)

Budgeted Nonmajor Special Revenue Funds
Miners' Hospital Land Fund
For the Year Ended June 30, 2016

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Use of Property	\$ -	\$ -	\$ -	\$ 3,378,042	\$ -	\$ 3,378,042	\$ 3,378,042
Interest Income	-	-	-	7,106,126	-	7,106,126	7,106,126
TOTAL REVENUES	-	-	-	10,484,168	-	10,484,168	10,484,168
EXPENDITURES							
2015-2016 Appropriations							
Miners Hospital Bd Admin	7,536,407	107,118	7,643,525	5,439,987	838,970	6,278,957	1,364,568
TOTAL EXPENDITURES	7,536,407	107,118	7,643,525	5,439,987	838,970	6,278,957	1,364,568
NET INCOME (LOSS)	\$ (7,536,407)	\$ (107,118)	\$ (7,643,525)	\$ 5,044,181	\$ (838,970)	\$ 4,205,211	



Schedule of Revenues & Expenditures

(Budget & Actual)

Budgeted Nonmajor Special Revenue Funds

Omnibus Land Fund

For the Year Ended June 30, 2016

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Use of Property	\$ -	\$ -	\$ -	5,256,870	\$ -	5,256,870	\$ 5,256,870
Interest Income	-	-	-	1,624,220	-	1,624,220	1,624,220
Transfers	-	-	-	989,687	-	989,687	989,687
TOTAL REVENUES	-	-	-	7,870,777	-	7,870,777	7,870,777
EXPENDITURES							
2015-2016 Appropriations							
Various Capital Construction	-	1,518,739	1,518,739	1,518,739	-	1,518,739	-
TOTAL EXPENDITURES	-	1,518,739	1,518,739	1,518,739	-	1,518,739	-
NET INCOME (LOSS)	\$ -	\$ (1,518,739)	\$ (1,518,739)	\$ 6,352,038	\$ -	\$ 6,352,038	

Schedule of Revenues & Expenditures

(Budget & Actual)

Budgeted Nonmajor Special Revenue Funds

Donations and Bequests Fund

For the Year Ended June 30, 2016

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Licenses & Permits	\$ -	\$ -	\$ -	18,920	\$ -	18,920	\$ 18,920
Fines & Forfeitures	10,000	-	10,000	29,600	-	29,600	19,600
Use of Property	781,562	(15,000)	766,562	1,070,347	-	1,070,347	303,785
Interest Income	-	26,600	26,600	529,528	-	529,528	502,928
Charges for Sales and Services	1,225,731	766,617	1,992,348	1,463,052	-	1,463,052	(529,296)
Revenue from Others	-	763,175	763,175	602,790	-	602,790	(160,385)
Transfers	669,307	7,000,000	7,669,307	-	-	-	(7,669,307)
Federal	-	-	-	123,409	-	123,409	123,409
Miscellaneous	759,574	(759,574)	-	-	-	-	-
TOTAL REVENUES	3,446,174	7,781,818	11,227,992	3,837,646	-	3,837,646	(7,390,346)
EXPENDITURES							
2015-2016 Appropriations							
Adjutant General							
Veterans Services	7,500	20,000	27,500	19,438	-	19,438	8,062
	20,000	11,791	31,791	2,924	-	2,924	28,867
State Parks & Cultural Resources							
State Parks & Hist Sites	-	36,600	36,600	7,909	-	7,909	28,691
Literature Bequest	-	10,000	10,000	6,999	-	6,999	3,001
Governor's Art Award	-	3,000	3,000	1,410	-	1,410	1,590
Department of Health							
HealthCare Financing	20,000	(20,000)	-	-	-	-	-
Behavioral Health	58,000	-	58,000	3,141	-	3,141	54,859
Division on Aging	845,386	35,489	880,875	331,630	1,358	332,988	547,887
Department of Family Services							
WGS Donation Fund	-	3,601	3,601	2,028	-	2,028	1,573
Department of Corrections							
WDOC Assistance Fund	972,183	-	972,183	670,377	6,464	676,841	295,342
Corrections Operations	-	1,791,413	1,791,413	1,142,074	638	1,142,712	648,701
Department of Education							
Douvas Scholarship	1,000	-	1,000	500	-	500	500
Montgomery Trust Fund	468,495	-	468,495	312,530	-	312,530	155,965
TOTAL EXPENDITURES	2,392,564	1,891,894	4,284,458	2,500,960	8,460	2,509,420	1,775,038
NET INCOME (LOSS)	\$ 1,053,610	\$ 5,889,924	\$ 6,943,534	\$ 1,336,686	\$ (8,460)	\$ 1,328,226	



Schedule of Revenues & Expenditures (Budget & Actual)

Budgeted Nonmajor Special Revenue Funds
Wyoming Wildlife Fund
For the Year Ended June 30, 2016

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Interest Income	\$ -	\$ 1,800,000	\$ 1,800,000	\$ 1,393,649	\$ -	\$ 1,393,649	\$ (406,351)
Charges for Sales and Services	-	-	-	(25,000)	-	(25,000)	(25,000)
Transfers	-	745,945	745,945	745,945	-	745,945	0
TOTAL REVENUES	-	2,545,945	2,545,945	2,114,594	-	2,114,594	(431,351)
EXPENDITURES							
2015-2016 Appropriations							
Wildlife Trust	-	3,823,600	3,823,600	2,091,833	526,119	2,617,952	1,205,648
TOTAL EXPENDITURES	-	3,823,600	3,823,600	2,091,833	526,119	2,617,952	1,205,648
NET INCOME (LOSS)	\$ -	\$ (1,277,655)	\$ (1,277,655)	\$ 22,761	\$ (526,119)	\$ (503,358)	

Schedule of Revenues & Expenditures (Budget & Actual)

Budgeted Nonmajor Special Revenue Funds
Endowment Fund
For the Year Ended June 30, 2016

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Interest Income	\$ -	\$ -	\$ -	\$ 58,313,571	\$ -	\$ 58,313,571	\$ 58,313,571
Transfers	-	-	-	24,420,697	-	24,420,697	24,420,697
TOTAL REVENUES	-	-	-	82,734,268	-	82,734,268	82,734,268
EXPENDITURES							
2015-2016 Appropriations							
Endowments	-	180,500,000	180,500,000	82,688,721	-	82,688,721	97,811,279
TOTAL EXPENDITURES	-	180,500,000	180,500,000	82,688,721	-	82,688,721	97,811,279
NET INCOME (LOSS)	\$ -	\$ (180,500,000)	\$ (180,500,000)	\$ 45,547	\$ -	\$ 45,547	



Schedule of Revenues & Expenditures (Budget & Actual)

Budgeted Nonmajor Special Revenue Funds

Retirees Prefunded Health Insurance Fund

For the Year Ended June 30, 2016

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Interest Income	\$ -	\$ -	\$ -	\$ 1,043,888	\$ -	\$ 1,043,888	\$ 1,043,888
Revenue from Others	-	-	-	4,496,712	-	4,496,712	4,496,712
TOTAL REVENUES	-	-	-	5,540,600	-	5,540,600	5,540,600
EXPENDITURES							
2015-2016 Appropriations							
Retiree Health Insurance	-	8,100,000	8,100,000	8,096,985	-	8,096,985	3,015
TOTAL EXPENDITURES	-	8,100,000	8,100,000	8,096,985	-	8,096,985	3,015
NET INCOME (LOSS)	\$ -	\$ (8,100,000)	\$ (8,100,000)	\$ (2,556,385)	\$ -	\$ (2,556,385)	



Schedule of Revenues & Expenditures

(Budget & Actual)

Budgeted Nonmajor Special Revenue Funds

Oil Surcharge Conservation Fund

For the Year Ended June 30, 2016

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Interest Income	\$ -	\$ -	\$ -	\$ 205,218	\$ -	\$ 205,218	\$ 205,218
Transfers	-	495,908	495,908	-	-	-	(495,908)
TOTAL REVENUES	-	495,908	495,908	205,218	-	205,218	(290,690)
EXPENDITURES							
2015-2016 Appropriations							
Petroleum Violation	-	720,000	720,000	236,882	101,759	338,641	381,359
Stripper Wells	-	14,337	14,337	13,576	-	13,576	761
TOTAL EXPENDITURES	-	734,337	734,337	250,458	101,759	352,217	382,120
NET INCOME (LOSS)	\$ -	\$ (238,429)	\$ (238,429)	\$ (45,240)	\$ (101,759)	\$ (146,999)	

Schedule of Revenues & Expenditures

(Budget & Actual)

Budgeted Nonmajor Special Revenue Funds

State Land Fund

For the Year Ended June 30, 2016

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Use of Property	\$ -	\$ -	\$ -	\$ 6,708,370	\$ -	\$ 6,708,370	\$ 6,708,370
Interest Income	-	-	-	590,795	-	590,795	590,795
Transfers	1,149,039	5,000,000	6,149,039	5,000,000	-	5,000,000	\$ (1,149,039)
TOTAL REVENUES	1,149,039	5,000,000	6,149,039	12,299,165	-	12,299,165	6,150,126
EXPENDITURES							
2015-2016 Appropriations							
Administration	-	2,180	2,180	-	-	-	2,180
To Close FY 2002	-	13,500,000	13,500,000	-	-	-	13,500,000
State Hospital Permanent Land Fund	815,014	-	815,014	513,553	102,394	615,947	199,067
State Training School Perm Land Fund	334,025	-	334,025	272,271	12,672	284,943	49,082
LSO	-	70,000	70,000	10,270	-	10,270	59,730
TOTAL EXPENDITURES	1,149,039	13,572,180	14,721,219	796,094	115,066	911,160	13,810,059
NET INCOME (LOSS)	\$ -	\$ (8,572,180)	\$ (8,572,180)	\$ 11,503,071	\$ (115,066)	\$ 11,388,005	



Schedule of Revenues & Expenditures (Budget & Actual)

Budgeted Major Permanent Trust Funds

Common School Land Fund

For the Year Ended June 30, 2016

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIAL ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Use of Property	\$ -	\$ -	\$ -	\$ 336,271,967	\$ -	\$ 336,271,967	\$ 336,271,967
Interest Income	-	-	-	9,564,237	-	9,564,237	9,564,237
Revenue from Others	-	-	-	2,950,000	-	2,950,000	2,950,000
Transfers	-	-	-	282,835,475	-	282,835,475	282,835,475
Miscellaneous	-	-	-	38,246	-	38,246	38,246
TOTAL REVENUES	-	-	-	631,659,925	-	631,659,925	631,659,925
EXPENDITURES							
2015-2016 Appropriations							
FL Board Rev Bonds	-	8,450,000	8,450,000	7,922,456	-	7,922,456	527,544
TOTAL EXPENDITURES	-	8,450,000	8,450,000	7,922,456	-	7,922,456	527,544
NET INCOME (LOSS)	\$ -	\$ (8,450,000)	\$ (8,450,000)	\$ 623,737,469	\$ -	\$ 623,737,469	



The following Budget to Actual Schedules represent those funds within the General Fund Class that do not qualify as Special Revenue Funds per GASB 54, but have legally adopted budgets:

Schedule of Revenues & Expenditures

(Budget & Actual)

Budgeted Other Governmental Funds

Federal Natural Resources Fund

For the Year Ended June 30, 2016

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Interest Income	\$ -	\$ -	\$ -	\$ 127,843	\$ -	\$ 127,843	\$ 127,843
Transfers	-	2,200,000	2,200,000	2,239,858	-	2,239,858	39,858
TOTAL REVENUES	-	2,200,000	2,200,000	2,367,701	-	2,367,701	167,701
EXPENDITURES							
2015-2016 Appropriations							
Governor's Office	-	2,700,000	2,700,000	1,766,243	712,180	2,478,423	221,577
Federal Natural Resource	-	2,700,000	2,700,000	1,766,243	712,180	2,478,423	221,577
TOTAL EXPENDITURES	-	2,700,000	2,700,000	1,766,243	712,180	2,478,423	221,577
NET INCOME (LOSS)	\$ -	\$ (500,000)	\$ (500,000)	\$ 601,458	\$ (712,180)	\$ (110,722)	

Schedule of Revenues & Expenditures

(Budget & Actual)

Budgeted Other Governmental Funds

Wyo-Star Fund

For the Year Ended June 30, 2016

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Charges for Sales and Services	\$ 1,454,171	\$ -	\$ 1,454,171	\$ 1,593,340	\$ -	\$ 1,593,340	\$ 139,169
TOTAL REVENUES	1,454,171	-	1,454,171	1,593,340	-	1,593,340	139,169
EXPENDITURES							
2015-2016 Appropriations							
State Treasurer							
Manager Payments	1,454,171	250,000	1,704,171	1,553,899	150,270	1,704,169	2
TOTAL EXPENDITURES	1,454,171	250,000	1,704,171	1,553,899	150,270	1,704,169	2
NET INCOME (LOSS)	\$ -	\$ (250,000)	\$ (250,000)	\$ 39,441	\$ (150,270)	\$ (110,829)	

Schedule of Revenues & Expenditures

(Budget & Actual)

Budgeted Other Governmental Funds

Investment Managers Fund

For the Year Ended June 30, 2016

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Interest Income	\$ 51,690,387	\$ -	\$ 51,690,387	\$ 54,969,245	\$ -	\$ 54,969,245	\$ 3,278,858
Revenue from Others	264,864	-	264,864	163,732	-	163,732	(101,132)
TOTAL REVENUES	51,955,251	-	51,955,251	55,132,977	-	55,132,977	3,177,726
EXPENDITURES							
2015-2016 Appropriations							
State Treasurer							
Manager Payments	51,955,251	317,315	52,272,566	47,939,897	3,137,236	51,077,133	1,195,433
TOTAL EXPENDITURES	51,955,251	317,315	52,272,566	47,939,897	3,137,236	51,077,133	1,195,433
NET INCOME (LOSS)	\$ -	\$ (317,315)	\$ (317,315)	\$ 7,193,080	\$ (3,137,236)	\$ 4,055,844	



Schedule of Revenues & Expenditures (Budget & Actual)

Budgeted Other Governmental Funds
LSO Laptop Computers Fund
For the Year Ended June 30, 2016

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Miscellaneous	\$ -	\$ -	\$ -	\$ 11,968	\$ -	\$ 11,968	\$ 11,968
TOTAL REVENUES	-	-	-	11,968	-	11,968	11,968
EXPENDITURES							
2015-2016 Appropriations							
Legislative Service Office	-	13,265	13,265	4,615	-	4,615	8,650
TOTAL EXPENDITURES	-	13,265	13,265	4,615	-	4,615	8,650
NET INCOME (LOSS)	\$ -	\$ (13,265)	\$ (13,265)	\$ 7,353	\$ -	\$ 7,353	

Schedule of Revenues & Expenditures (Budget & Actual)

Budgeted Other Governmental Funds
Strategic Investments and Projects Fund
For the Year Ended June 30, 2016

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Transfers	\$ 13,385,995	\$ 65,125,000	\$ 78,510,995	\$ 65,125,000	\$ -	\$ 65,125,000	\$ (13,385,995)
TOTAL REVENUES	13,385,995	65,125,000	78,510,995	65,125,000	-	65,125,000	(13,385,995)
EXPENDITURES							
2015-2016 Appropriations							
Secretary of State							
Rules Tracking Program	692,063	125,000	817,063	373,229	443,837	817,066	(3)
State Auditor							
SIPA Transfers	-	126,370,296	126,370,296	126,370,296	-	126,370,296	-
Water Development							
Gillette Madison Pipeline	13,385,995	-	13,385,995	13,385,995	-	13,385,995	-
Department of Transportation							
WyoLink		3,252,400	3,252,400	3,252,400	-	3,252,400	-
University of Wyoming							
State Aid		1,500,000	1,500,000	1,500,000	-	1,500,000	-
Enterprise Technology Services							
Enterprise Core Services	9,799,246	-	9,799,246	9,161,158	577,624	9,738,782	60,464
TOTAL EXPENDITURES	23,877,304	131,247,696	155,125,000	154,043,078	1,021,460	155,064,539	60,461
NET INCOME (LOSS)	\$ (10,491,309)	\$ (66,122,696)	\$ (76,614,005)	\$ (88,918,078)	\$ (1,021,460)	\$ (89,939,539)	

Schedule of Revenues & Expenditures (Budget & Actual)

Budgeted Other Governmental Funds
Drug Court Program Fund
For the Year Ended June 30, 2016

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Interest Income	\$ -	\$ 877,167	\$ 877,167	\$ 383,647	\$ -	\$ 383,647	\$ (493,520)
Charges For Sales-Services	-	10,450,627	10,450,627	-	-	(10,450,627)	
Transfers	-	-	-	3,750,880	-	3,750,880	3,750,880
TOTAL REVENUES	-	11,327,794	11,327,794	4,134,527	-	4,134,527	(7,193,267)
EXPENDITURES							
2015-2016 Appropriations							
Department of Health							
Behavioral Health	-	11,327,794	11,327,794	7,152,070	1,116,618	8,268,688	3,059,106
TOTAL EXPENDITURES	-	11,327,794	11,327,794	7,152,070	1,116,618	8,268,688	3,059,106
NET INCOME (LOSS)	\$ -	\$ -	\$ -	\$ (3,017,543)	\$ (1,116,618)	\$ (4,134,161)	





PROPRIETARY FUNDS

NONMAJOR ENTERPRISE FUNDS

Enterprise funds are used to account for operations: (a) that are financed and operated in a manner similar to private business enterprise, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Liquor Commission Fund-This fund is used to account for the operation of the State Liquor Commission, which purchases and sells alcohol products to businesses throughout the State.

Canteen Fund-This fund is used to account for the purchase and sale of consumable goods to residents at the State institutions.

Subsidence Insurance Fund-This fund is used to account for insurance premiums received and claims payments made for house and land subsidence in subsurface mining areas. (Note that claims payments are currently being made from a federal grant in another fund. This fund is currently only receiving premiums, but it is the goal of the federal program to eventually make this program self sufficient.).

Honor Farm Agricultural Sales Fund-This fund is used to account for the revenues and expenses of producing and selling agricultural products to State institutions and other consumers by the Honor Farm.

Wyoming Health Insurance Fund-This fund is used to account for premiums received from residents unable to obtain health insurance and the expense of purchasing insurance for these residents.

Unemployment Insurance Fund-This fund is used to account for payments made for unemployment insurance benefits.



Combining Statement of Net Position

Nonmajor Enterprise Funds

June 30, 2016

	Liquor Commission Fund	Canteen Fund	Subsidence Insurance Fund
ASSETS			
Current Assets			
Cash and Pooled Investments	\$ 531,405	\$ 538,173	\$ 1,617,767
Cash and Investments with Trustee	21,688	83,263	240,126
Amounts on Deposit with U.S. Treasury	-	-	-
Accounts Receivable (net)	1,751,575	33,201	95,854
Interest Receivable	-	1,196	18,216
Taxes Receivable	-	-	-
Due from Other Funds	-	-	-
Due from Other Governments	-	-	-
Inventory	17,803,007	229,025	-
Prepays	200,038	-	-
Total Current Assets	20,307,713	884,858	1,971,963
Noncurrent Assets			
Cash and Pooled Investments	1,255,055	1,271,040	3,820,792
Amounts on Deposit with U.S. Treasury	-	-	-
Equipment	396,662	2,300	-
Total Noncurrent Assets	1,651,717	1,273,340	3,820,792
Total Assets	21,959,430	2,158,198	5,792,755
DEFERRED OUTFLOWS OF RESOURCES			
Pension Related	563,099	-	-
Total Deferred Outflows of Resources	563,099	-	-
LIABILITIES			
Current Liabilities			
Accounts Payable	8,302,891	133,862	217,857
Liability Under Securities Lending	21,685	83,253	240,097
Due to Other Funds	239,158	857	-
Due to Other Governments	-	-	-
Compensated Absences Payable	201,781	-	-
Claims and Benefits Payable	-	-	-
Unearned Revenue	-	-	-
Total Current Liabilities	8,765,515	217,972	457,954
Long-term Liabilities			
Compensated Absences Payable	161,109	-	-
Net Pension Liability	1,964,878	-	-
Total Noncurrent Liabilities	2,125,987	-	-
Total Liabilities	10,891,502	217,972	457,954
DEFERRED INFLOWS OF RESOURCES			
Pension Related	62,805	-	-
Total Deferred Inflows of Resources	62,805	-	-
NET POSITION			
Invested in Capital Assets	396,662	2,300	-
Restricted for Unemployment Insurance	-	-	-
Unrestricted	11,171,560	1,937,926	5,334,801
Total Net Position	\$ 11,568,222	\$ 1,940,226	\$ 5,334,801



Honor Farm Agricultural Sales Fund	Wyoming Health Insurance Fund	Unemployment Insurance Fund	Total
\$ 577,972	\$ 2,126,288	\$ 3,354,955	\$ 8,746,560
88,268	246,371	2,092,998	2,772,714
-	-	121,672,277	121,672,277
35,189	1,082,444	1,205,569	4,203,832
-	18,689	-	38,101
-	-	20,986,616	20,986,616
-	119,338	3,972,171	4,091,509
-	-	2,144,647	2,144,647
-	-	-	18,032,032
-	-	-	200,038
701,429	3,593,130	155,429,233	182,888,326
1,365,036	5,021,802	46,101,753	58,835,478
-	-	186,766,929	186,766,929
90,508	-	-	489,470
1,455,544	5,021,802	232,868,682	246,091,877
2,156,973	8,614,932	388,297,915	428,980,203
-	-	-	563,099
-	-	-	563,099
84,721	278,289	4,953,355	13,970,975
88,257	246,341	2,092,743	2,772,376
374	-	6,895,292	7,135,681
-	-	2,056,590	2,056,590
-	-	-	201,781
-	3,165,792	1,659,914	4,825,706
-	48,005	-	48,005
173,352	3,738,427	17,657,894	31,011,114
-	-	-	161,109
-	-	-	1,964,878
-	-	-	2,125,987
173,352	3,738,427	17,657,894	33,137,101
-	-	-	62,805
-	-	-	62,805
90,508	-	-	489,470
-	-	370,640,021	370,640,021
1,893,113	4,876,505	-	25,213,905
\$ 1,983,621	\$ 4,876,505	\$ 370,640,021	\$ 396,343,396



Combining Statement of Revenues, Expenses, and Changes in Net Position

Nonmajor Enterprise Funds

For the Year Ended June 30, 2016

	Liquor Commission Fund	Canteen Fund	Subsidence Insurance Fund
OPERATING REVENUES			
Charges for Sales and Services	\$ 111,544,869	\$ 2,369,188	\$ 53,007
Total Revenues	111,544,869	2,369,188	53,007
OPERATING EXPENSES			
Salaries and Wages	1,882,123	-	-
Employee Benefits	1,080,878	-	-
Travel	23,955	-	-
Purchases for Resale	92,208,385	1,892,012	-
Rental, Supplies and Services	190,991	218,090	-
Contracted Services	503,286	13,876	-
Claims and Benefits Expense	-	14,507	-
Depreciation Expense	116,691	533	-
Total Operating Expenses	96,006,309	2,139,018	-
Operating Income (Loss)	15,538,560	230,170	53,007
NONOPERATING REVENUES (EXPENSES)			
Grant and Aid Payments	-	-	-
Investment Income	-	7,032	107,016
Net Increase/(Decrease) in the Fair Value of Investments	17,860	25,343	84,889
Gain/(Loss) on Disposal of Capital Assets	(970)	-	-
Total Nonoperating Revenues (Expenses)	16,890	32,375	191,905
Income (Loss) Before Transfers	15,555,450	262,545	244,912
Transfers from Other Funds	-	-	-
Transfers to Other Funds	(15,200,000)	-	-
Change in Net Position	355,450	262,545	244,912
Net Position-Beginning	11,212,772	1,677,681	5,089,889
Prior Period Adjustment (Note 1(F))	-	-	-
Net Position-Beginning, restated	11,212,772	1,677,681	5,089,889
Net Position-Ending	\$ 11,568,222	\$ 1,940,226	\$ 5,334,801



Honor Farm Agricultural Sales Fund	Wyoming Health Insurance Fund	Unemployment Insurance Fund	Total
\$ 637,689	\$ 8,411,257	\$ 71,916,027	\$ 194,932,037
637,689	8,411,257	71,916,027	194,932,037
56,204	-	-	1,938,327
-	-	-	1,080,878
7,715	-	-	31,670
-	-	-	94,100,397
329,172	-	-	738,253
15,597	128,071	-	660,830
-	7,377,536	124,372,929	131,764,972
14,550	-	-	131,774
423,238	7,505,607	124,372,929	230,447,101
214,451	905,650	(52,456,902)	(35,515,064)
-	260,020	2,700,649	2,960,669
-	146,065	7,638,995	7,899,108
29,285	123,679	74,623	355,679
-	-	-	(970)
29,285	529,764	10,414,267	11,214,486
243,736	1,435,414	(42,042,635)	(24,300,578)
-	-	1,588,000	1,588,000
-	-	-	(15,200,000)
243,736	1,435,414	(40,454,635)	(37,912,578)
1,739,885	3,441,091	416,638,367	439,799,685
-	-	(5,543,711)	(5,543,711)
1,739,885	3,441,091	411,094,656	434,255,974
\$ 1,983,621	\$ 4,876,505	\$ 370,640,021	\$ 396,343,396



Combining Statement of Cash Flows

Nonmajor Enterprise Funds
For the Year Ended June 30, 2016

	Liquor Commission Fund	Canteen Fund	Subsidence Insurance Fund
CASH FLOWS FROM OPERATING ACTIVITIES			
Charges for Sales and Services	\$ 111,311,534	\$ 2,369,184	\$ 52,946
Cash Payments to Suppliers for Goods and Services	(93,326,082)	(2,046,254)	-
Cash Payment to Employees for Services	(2,847,024)	-	-
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	15,138,428	322,930	52,946
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Grants Received	-	-	-
Transfers In	-	-	-
Transfers Out	(15,200,000)	-	-
NET CASH PROVIDED BY (USED IN) NONCAPITAL FINANCING ACTIVITIES	(15,200,000)	-	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Purchase of Capital Assets	(125,405)	-	-
NET CASH PROVIDED BY (USED IN) CAPITAL AND RELATED FINANCING ACTIVITIES	(125,405)	-	-
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment Income	-	6,982	106,744
Change in the Fair Value of Investments	17,860	25,343	84,889
Securities Lending Collateral	(32,375)	12,470	(1,410)
Change in Pooled Investments Trade Receivable	30,676	18,293	79,938
Change in Pooled Investments Trade Payable	(82,781)	(58,610)	(239,859)
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	(66,620)	4,478	30,302
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(253,597)	327,408	83,248
CASH AND CASH EQUIVALENTS, JULY 1, 2015	2,061,745	1,565,068	5,595,437
CASH AND CASH EQUIVALENTS, JUNE 30, 2016	\$ 1,808,148	\$ 1,892,476	\$ 5,678,685
OPERATING INCOME (LOSS)	\$ 15,538,560	\$ 230,170	\$ 53,007
Adjustments to Reconcile Operating Income (Loss) to Net Cash			
Depreciation	116,691	533	-
Change in Deferred Outflows of Resources	(384,148)	-	-
Change in Net Pension Liability	471,110	-	-
Change in Deferred Inflows of Resources	39,286	-	-
Changes in Assets and Liabilities:			
(Increase) Decrease in Accounts Receivable and Taxes Receivable	(233,335)	(4)	(61)
(Increase) Decrease in Due from Other Funds	-	-	-
(Increase) Decrease in Due from Other Governments	-	-	-
(Increase) Decrease in Inventories	192,223	84,082	-
(Increase) Decrease in Prepaid Expense	(20,638)	-	-
Increase (Decrease) in Unearned Revenue	-	-	-
Increase (Decrease) in Due to Other Funds and Other Governments	(103,400)	857	-
Increase (Decrease) in Accounts Payable	(491,605)	7,292	-
Increase (Decrease) in Claims and Benefits Payable	-	-	-
Increase (Decrease) in Compensated Absences	13,684	-	-
Total Adjustments	(400,132)	92,760	(61)
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	\$ 15,138,428	\$ 322,930	\$ 52,946
Reconciliation of Cash and Cash Equivalents to Amounts Shown in the Statement of Net Position			
Cash and Pooled Investments	\$ 1,786,460	\$ 1,809,213	\$ 5,438,559
Cash and Investments with Trustee	21,688	83,263	240,126
Amounts on Deposit with U.S. Treasury	-	-	-
Cash and Cash Equivalents shown on Statement of Net Position	\$ 1,808,148	\$ 1,892,476	\$ 5,678,685



Honor Farm Agriculture Sales Fund	Wyoming Health Insurance Fund	Unemployment Insurance Fund	Total
\$ 637,689	\$ 7,701,797	\$ 71,534,260	\$ 193,607,410
(343,503)	(10,373,578)	(124,634,314)	(230,723,731)
(63,919)	-	-	(2,910,943)
230,267	(2,671,781)	(53,100,054)	(40,027,264)
-	260,020	2,700,649	2,960,669
-	-	1,588,000	1,588,000
-	-	-	(15,200,000)
-	260,020	4,288,649	(10,651,331)
(32,490)	-	-	(157,895)
(32,490)	-	-	(157,895)
-	154,386	7,638,995	7,907,107
29,285	123,679	74,623	355,679
5,553	(117,193)	(74,098)	(207,053)
24,968	166,207	741,710	1,061,792
(76,662)	(465,463)	(2,207,799)	(3,131,174)
(16,856)	(138,384)	6,173,431	5,986,351
180,921	(2,550,145)	(42,637,974)	(44,850,139)
1,850,355	9,944,606	402,626,886	423,644,097
\$ 2,031,276	\$ 7,394,461	\$ 359,988,912	\$ 378,793,958
\$ 214,451	\$ 905,650	\$ (52,456,902)	\$ (35,515,064)
14,550	-	-	131,774
-	-	-	(384,148)
-	-	-	471,110
-	-	-	39,286
-	(689,916)	1,030,042	106,726
-	22,821	(1,588,000)	(1,565,179)
-	-	176,191	176,191
-	-	-	276,305
-	-	-	(20,638)
-	(42,365)	-	(42,365)
-	-	(555,008)	(657,551)
1,266	(827,431)	147,911	(1,162,567)
-	(2,040,540)	145,712	(1,894,828)
-	-	-	13,684
15,816	(3,577,431)	(643,152)	(4,512,200)
\$ 230,267	\$ (2,671,781)	\$ (53,100,054)	\$ (40,027,264)
\$ 1,943,008	\$ 7,148,090	\$ 49,456,708	\$ 67,582,038
88,268	246,371	2,092,998	2,772,714
-	-	308,439,206	308,439,206
\$ 2,031,276	\$ 7,394,461	\$ 359,988,912	\$ 378,793,958



Schedule of Revenues & Expenses (Budget & Actual)

Budgeted Major Enterprise Fund
Workers' Compensation Fund
For the Year Ended June 30, 2016

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Fines & Forfeitures	\$ -	\$ -	\$ -	\$ 4,273,315	\$ -	\$ 4,273,315	\$ 4,273,315
Interest Income	-	-	-	129,544,725	-	129,544,725	129,544,725
Revenue from Others	453,332,886	250,532	453,583,418	492,238,316	-	492,238,316	38,654,898
Federal Funds	3,708,824	27,247	3,736,071	2,042,280	-	2,042,280	(1,693,791)
TOTAL REVENUES	457,041,710	277,779	457,319,489	628,098,636	-	628,098,636	170,779,147
EXPENSES							
2015-2016 Appropriations							
Admin & Support	2,049,445	20,629	2,070,074	1,891,149	2,507	1,893,656	176,418
Workers' Safety and Comp	49,951,574	1,344,101	51,295,675	42,354,784	1,064,954	43,419,738	7,875,937
Workers' Compensation Fund	-	403,953,740	403,953,740	367,576,399	258,660	367,835,059	36,118,681
TOTAL EXPENSES	52,001,019	405,318,470	457,319,489	411,822,332	1,326,121	413,148,453	44,171,036
NET INCOME (LOSS)	\$ 405,040,691	\$ (405,040,691)	\$ -	\$ 216,276,304	\$ (1,326,121)	\$ 214,950,183	



Schedule of Revenues & Expenses

(Budget & Actual)

Budgeted Nonmajor Enterprise Funds

Liquor Commission Fund

For the Year Ended June 30, 2016

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIAL ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Charges for Sales and Services	\$ 209,921,479	\$ 23,084,099	\$ 233,005,578	\$ 221,553,070	\$ -	\$ 221,553,070	\$ (11,452,508)
TOTAL REVENUES	209,921,479	23,084,099	233,005,578	221,553,070	-	221,553,070	(11,452,508)
EXPENSES							
2015-2016 Appropriations							
Liquor Division	7,921,479	84,099	8,005,578	7,347,586	64,516	7,412,102	593,476
Liquor Sales & Purchase	175,000,000	15,000,000	190,000,000	182,609,935	-	182,609,935	7,390,065
General Fund Transfers	27,000,000	8,000,000	35,000,000	29,650,000	-	29,650,000	5,350,000
TOTAL EXPENSES	209,921,479	23,084,099	233,005,578	219,607,521	64,516	219,672,037	13,333,541
NET INCOME (LOSS)	\$ -	\$ -	\$ -	\$ 1,945,549	\$ (64,516)	\$ 1,881,033	

Schedule of Revenues & Expenses

(Budget & Actual)

Budgeted Nonmajor Enterprise Funds

Canteen Fund

For the Year Ended June 30, 2016

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIAL ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Sales Tax	\$ -	\$ -	\$ -	\$ 160	\$ -	\$ 160	\$ 160
Interest Income	-	-	-	15,211	-	15,211	15,211
Charges for Sales and Services	4,862,512	188,342	5,050,854	4,549,927	-	4,549,927	(500,927)
Revenue from Others	167,542	-	167,542	165,607	-	165,607	(1,935)
Transfer	100,000	25,000	125,000	10,000	-	10,000	(115,000)
TOTAL REVENUES	5,130,054	213,342	5,343,396	4,740,905	-	4,740,905	(602,491)
EXPENSES							
2015-2016 Appropriations							
WDOC Commissaries	4,402,512	-	4,402,512	3,845,980	-	3,845,980	556,532
Cultural Resources	70,000	263,000	333,000	256,518	2,189	258,707	74,293
State Parks & Hist. Sites	30,000	16,840	46,840	35,912	-	35,912	10,928
Law Enforcement Academy	70,000	-	70,000	34,293	-	34,293	35,707
Girls' School/Canteen	-	3,502	3,502	2,208	-	2,208	1,294
Behavioral Health	390,000	-	390,000	60,309	-	60,309	329,691
Aging Division	167,542	-	167,542	147,940	-	147,940	19,602
TOTAL EXPENSES	5,130,054	283,342	5,413,396	4,383,160	2,189	4,385,349	1,028,047
NET INCOME (LOSS)	\$ -	\$ (70,000)	\$ (70,000)	\$ 357,745	\$ (2,189)	\$ 355,556	



Schedule of Revenues & Expenses

(Budget & Actual)

Budgeted Nonmajor Enterprise Funds

Subsidence Insurance Fund

For the Year Ended June 30, 2016

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Interest Income	\$ -	\$ -	\$ -	235,980	\$ -	235,980	\$ 235,980
Revenue from Others	-	-	-	78,344	-	78,344	78,344
TOTAL REVENUES	-	-	-	314,324	-	314,324	314,324
EXPENSES							
2015-2016 Appropriations							
TOTAL EXPENSES	-	-	-	-	-	-	-
NET INCOME (LOSS)	\$ -	\$ -	\$ -	314,324	\$ -	314,324	

Schedule of Revenues & Expenses

(Budget & Actual)

Budgeted Nonmajor Enterprise Funds

Honor Farm Agricultural Sales Fund

For the Year Ended June 30, 2016

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Charges for Sales and Services	\$ 863,371	\$ 115,000	\$ 978,371	1,503,868	\$ -	1,503,868	\$ 525,497
TOTAL REVENUES	863,371	115,000	978,371	1,503,868	-	1,503,868	525,497
EXPENSES							
2015-2016 Appropriations							
Honor Farm	863,371	115,000	978,371	901,780	12,708	914,488	63,883
TOTAL EXPENSES	863,371	115,000	978,371	901,780	12,708	914,488	63,883
NET INCOME (LOSS)	\$ -	\$ -	\$ -	602,088	\$ (12,708)	589,380	



Schedule of Revenues & Expenses (Budget & Actual)

Budgeted Nonmajor Enterprise Funds
Wyoming Health Insurance Fund
For the Year Ended June 30, 2016

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Other Taxes	\$ 25,640,655	\$ -	\$ 25,640,655	\$ 6,246,303	\$ -	\$ 6,246,303	\$ (19,394,352)
Interest Income	963,691	-	963,691	418,453	-	418,453	(545,238)
Charges for Sales and Services	23,559,211	-	23,559,211	8,297,613	-	8,297,613	(15,261,598)
Federal Funds	-	438,121	438,121	479,080	-	479,080	40,959
TOTAL REVENUES	50,163,557	438,121	50,601,678	15,441,449	-	15,441,449	(35,160,229)
EXPENSES							
2015-2016 Appropriations							
Health Insurance Pool	23,362,277	438,121	23,800,398	8,089,642	5,750,768	13,840,410	9,959,988
Wy Small Employer Health	26,801,280	-	26,801,280	13,659,677	5,463,565	19,123,242	7,678,038
TOTAL EXPENSES	50,163,557	438,121	50,601,678	21,749,319	11,214,333	32,963,652	17,638,026
NET INCOME (LOSS)	\$ -	\$ -	\$ -	\$ (6,307,870)	\$ (11,214,333)	\$ (17,522,203)	





INTERNAL SERVICE FUNDS

The internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis.

Computer Technology Fund-This fund is used to account for the activities of the Computer Technology Division, which provides computer services to State agencies.

Motor Vehicle Fund-This fund is used to account for the activities of the Motor Vehicle Division, which provides transportation services to State agencies.

Group Insurance Fund-This fund is used to account for the activities of the Group Insurance Board, which provides insurance coverage to State employees.

Wyoming Surplus Property Fund-This fund is used to account for the activities of the Surplus Property Division, which collects, distributes, and sells surplus property to federal, state, and local governments.

Personnel/Training Fund-This fund is used to account for the training classes and services provided by the State's Personnel Division.

State Self Insurance Fund-This fund is used to account for the activities of the State's Self Insurance Pool, which insures agency property against theft and damage.



Combining Statement of Net Position

Internal Service Funds

June 30, 2016

	Computer Technology Fund	Motor Vehicle Fund	Group Insurance Fund
ASSETS			
Current Assets			
Cash and Pooled Investments	\$ 1,192,653	\$ 2,897,745	\$ 22,824,009
Cash and Investments with Trustee	179,048	423,189	2,996,957
Accounts Receivable (net)	71,379	168,707	1,200,189
Interest Receivable	-	-	227,347
Due from Other Funds	1,372,499	507,312	-
Due from Component Units	553,318	8,484	-
Inventory	36,700	-	-
Total Current Assets	3,405,597	4,005,437	27,248,502
Noncurrent Assets			
Cash and Pooled Investments	2,816,772	6,843,802	53,905,030
Equipment	1,457,181	33,277	3,785
Vehicles	-	9,876,798	-
Intangible Assets-Depreciable	32,357	-	-
Total Noncurrent Assets	4,306,310	16,753,877	53,908,815
Total Assets	7,711,907	20,759,314	81,157,317
LIABILITIES			
Current Liabilities			
Accounts Payable	1,034,139	815,065	2,721,767
Liability Under Securities Lending	179,026	423,137	2,996,592
Due to Other Funds	1,093	361	65,271
Due to Other Governments	13,904	-	-
Compensated Absences Payable	487,563	26,851	63,772
Claims and Benefits Payable	-	-	32,040,251
Unearned Revenue	-	-	12,325,100
Total Current Liabilities	1,715,725	1,265,414	50,212,753
Long-term Liabilities			
Compensated Absences Payable	394,261	31,093	78,144
Claims and Benefits Payable	-	-	480,707
Total Noncurrent Liabilities	394,261	31,093	558,851
Total Liabilities	2,109,986	1,296,507	50,771,604
NET POSITION			
Invested in Capital Assets	1,489,538	9,910,075	3,785
Unrestricted	4,112,383	9,552,732	30,381,928
Total Net Position	\$ 5,601,921	\$ 19,462,807	\$ 30,385,713



Wyoming Surplus Property Fund		Personnel/ Training Fund		State Self Insurance Fund		Total
\$	12,552	\$	-	\$	15,931,763	\$ 42,858,722
	1,864		88		2,368,611	5,969,757
	744		35		945,482	2,386,536
	141		-		179,682	407,170
	-		-		1,323	1,881,134
	-		-		-	561,802
	-		-		-	36,700
	15,301		123		19,426,861	54,101,821
	29,646		-		37,627,140	101,222,390
	-		4,923		-	1,499,166
	-		-		-	9,876,798
	-		-		-	32,357
	29,646		4,923		37,627,140	112,630,711
	44,947		5,046		57,054,001	166,732,532
	1,691		178		2,286,670	6,859,510
	1,864		88		2,368,323	5,969,030
	-		212		322	67,259
	-		-		-	13,904
	-		-		5,746	583,932
	-		-		2,500,000	34,540,251
	-		-		-	12,325,100
	3,555		478		7,161,061	60,358,986
	-		-		6,615	510,113
	-		-		1,725,844	2,206,551
	-		-		1,732,459	2,716,664
	3,555		478		8,893,520	63,075,650
	-		4,923		-	11,408,321
	41,392		(355)		48,160,481	92,248,561
\$	41,392	\$	4,568	\$	48,160,481	\$ 103,656,882



Combining Statement of Revenues, Expenses, and Changes in Net Position

Internal Service Funds

For the Year Ended June 30, 2016

	Computer Technology Fund	Motor Vehicle Fund	Group Insurance Fund
OPERATING REVENUES			
Charges for Sales and Services	\$ 20,539,872	\$ 7,493,987	\$ 287,357,153
Total Revenues	20,539,872	7,493,987	287,357,153
OPERATING EXPENSES			
Salaries and Wages	4,824,403	356,195	595,962
Employee Benefits	2,304,167	195,847	306,151
Travel	46,476	6,549	3,020
Purchases for Resale	56,925	-	-
Rental, Supplies and Services	9,792,464	2,519,658	2,483,368
Contracted Services	2,894,935	7,022	3,767,983
Claims and Benefits Expense	-	-	266,029,456
Depreciation Expense	1,443,831	3,225,195	1,288
Total Operating Expenses	21,363,201	6,310,466	273,187,228
Operating Income (Loss)	(823,329)	1,183,521	14,169,925
NONOPERATING REVENUES (EXPENSES)			
Investment Income	-	-	1,316,203
Net Increase/(Decrease) in the Fair Value of Investments	67,876	142,941	851,594
Gain/(Loss) on Disposal of Capital Assets	(4,690)	(55,368)	-
Total Nonoperating Revenues (Expenses)	63,186	87,573	2,167,797
Income (Loss) Before Transfers	(760,143)	1,271,094	16,337,722
Transfers from Other Funds	-	-	96,000
Transfers to Other Funds	-	-	-
Change in Net Position	(760,143)	1,271,094	16,433,722
Net Position-Beginning	6,362,064	18,191,713	13,951,991
Net Position-Ending	\$ 5,601,921	\$ 19,462,807	\$ 30,385,713



Wyoming Surplus Property Fund	Personnel/ Training Fund	State Self Insurance Fund	Total
\$ -	\$ 2,100	\$ 979,932	\$ 316,373,044
-	2,100	979,932	316,373,044
-	3,888	117,699	5,898,147
-	-	68,043	2,874,208
-	2,992	10,033	69,070
-	-	-	56,925
-	10,250	550,722	15,356,462
-	119	50,461	6,720,520
-	-	4,046,891	270,076,347
-	1,134	-	4,671,448
-	18,383	4,843,849	305,723,127
-	(16,283)	(3,863,917)	10,649,917
834	-	1,061,003	2,378,040
664	455	898,891	1,962,421
-	-	-	(60,058)
1,498	455	1,959,894	4,280,403
1,498	(15,828)	(1,904,023)	14,930,320
-	-	-	96,000
-	-	(93,311)	(93,311)
1,498	(15,828)	(1,997,334)	14,933,009
39,894	20,396	50,157,815	88,723,873
\$ 41,392	\$ 4,568	\$ 48,160,481	\$ 103,656,882



Combining Statement of Cash Flows

Internal Service Funds

For the Year Ended June 30, 2016

	Computer Technology Fund	Motor Vehicle Fund	Group Insurance Fund
CASH FLOWS FROM OPERATING ACTIVITIES			
Charges for Sales and Services	\$ 20,640,796	\$ 7,701,885	\$ 287,147,641
Cash Payment to Suppliers for Goods and Services	(12,940,311)	(2,367,982)	(268,944,396)
Cash Payment to Employees for Services	(7,189,427)	(568,669)	(896,420)
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	511,058	4,765,234	17,306,825
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Transfers In	-	-	96,000
Transfers Out	-	-	-
NET CASH PROVIDED BY (USED IN) NONCAPITAL FINANCING ACTIVITIES	-	-	96,000
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Purchase of Capital Assets	(902,478)	(3,604,732)	-
NET CASH PROVIDED BY OR (USED IN) CAPITAL AND RELATED FINANCING ACTIVITIES	(902,478)	(3,604,732)	-
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment Income	-	-	1,263,935
Change in the Fair Value of Investments	67,876	142,941	851,594
Securities Lending Collateral	(15,539)	18,604	640,180
Change in Pooled Investments Trade Receivable	70,142	125,539	519,228
Change in Pooled Investments Trade Payable	(206,305)	(382,747)	(1,746,955)
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	(83,826)	(95,663)	1,527,982
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(475,246)	1,064,839	18,930,807
CASH AND CASH EQUIVALENTS, JULY 1, 2015	4,663,719	9,099,897	60,795,189
CASH AND CASH EQUIVALENTS, JUNE 30, 2016	\$ 4,188,473	\$ 10,164,736	\$ 79,725,996
OPERATING INCOME (LOSS)	\$ (823,329)	\$ 1,183,521	\$ 14,169,925
Adjustments to Reconcile Operating Income (Loss) to Net Cash			
Depreciation	1,443,831	3,225,195	1,288
Changes in Assets and Liabilities			
(Increase) Decrease in Accounts Receivable	-	-	(1,536)
(Increase) Decrease in Due from Other Funds	73,889	196,179	-
(Increase) Decrease in Due from Component Unit	27,035	11,719	-
(Increase) Decrease in Inventories	(4,197)	-	-
Increase (Decrease) in Unearned Revenue	-	-	(207,976)
Increase (Decrease) in Due to Other Funds	(6,525)	(76)	19,883
Increase (Decrease) in Accounts Payable	(185,265)	158,774	(124,922)
Increase (Decrease) in Benefits Payable	-	-	3,441,450
Increase (Decrease) in Compensated Absences	(14,381)	(10,078)	8,713
Total Adjustments	1,334,387	3,581,713	3,136,900
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	\$ 511,058	\$ 4,765,234	\$ 17,306,825
Reconciliation of Cash and Cash Equivalents to Amounts Shown in the Statement of Net Assets			
Cash and Pooled Investments	\$ 4,009,425	\$ 9,741,547	\$ 76,729,039
Cash and Investments with Trustee	179,048	423,189	2,996,957
Cash and Cash Equivalents shown on Statement of Net Assets	\$ 4,188,473	\$ 10,164,736	\$ 79,725,996



Wyoming Surplus Property Fund	Personnel/ Training Fund	State Self Insurance Fund	Total
\$ -	\$ 2,100	\$ 978,081	\$ 316,470,503
-	(12,120)	(4,323,877)	(288,588,686)
-	(6,880)	(191,294)	(8,852,690)
-	(16,900)	(3,537,090)	19,029,127
-	-	-	96,000
-	-	(93,311)	(93,311)
-	-	(93,311)	2,689
-	(5,875)	-	(4,513,085)
-	(5,875)	-	(4,513,085)
833	-	1,072,785	2,337,553
664	455	898,891	1,962,421
(29)	(1,343)	(208,625)	433,248
634	1,006	930,134	1,646,683
(1,897)	(2,632)	(2,734,997)	(5,075,533)
205	(2,514)	(41,812)	1,304,372
205	(25,289)	(3,672,213)	15,823,103
43,857	25,377	59,599,727	134,227,766
\$ 44,062	\$ 88	\$ 55,927,514	\$ 150,050,869
\$ -	\$ (16,283)	\$ (3,863,917)	\$ 10,649,917
-	1,134	-	4,671,448
-	-	(528)	(2,064)
-	-	(1,323)	268,745
-	-	-	38,754
-	-	-	(4,197)
-	-	-	(207,976)
-	208	(206)	13,284
-	(1,959)	(209,171)	(362,543)
-	-	533,574	3,975,024
-	-	4,481	(11,265)
-	(617)	326,827	8,379,210
\$ -	\$ (16,900)	\$ (3,537,090)	\$ 19,029,127
\$ 42,198	\$ -	\$ 53,558,903	\$ 144,081,112
1,864	88	2,368,611	5,969,757
\$ 44,062	\$ 88	\$ 55,927,514	\$ 150,050,869



Schedule of Revenues & Expenses

(Budget & Actual)

Budgeted Nonmajor Internal Service Funds

Computer Technology Fund

For the Year Ended June 30, 2016

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Charges for Sales and Services	\$ 51,380,588	\$ (1,764,571)	\$ 49,616,017	\$ 41,398,835	\$ -	\$ 41,398,835	\$ (8,217,182)
Revenue from Others	-	-	-	11,394	-	11,394	11,394
Transfers	841,000	-	841,000	1,000,000	-	1,000,000	159,000
TOTAL REVENUES	52,221,588	(1,764,571)	50,457,017	42,410,229	-	42,410,229	(8,046,788)
EXPENSES							
2015-2016 Appropriations							
IT Enhanced Services	51,380,588	(1,764,571)	49,616,017	41,189,348	2,485,308	43,674,656	5,941,361
ETS Depreciation Transfers	-	2,500,000	2,500,000	1,000,000	-	1,000,000	1,500,000
ITD-Depreciation Reserve	841,000	-	841,000	838,361	-	838,361	2,639
TOTAL EXPENSES	52,221,588	735,429	52,957,017	43,027,709	2,485,308	45,513,017	7,444,000
NET INCOME (LOSS)	\$ -	\$ (2,500,000)	\$ (2,500,000)	\$ (617,480)	\$ (2,485,308)	\$ (3,102,788)	

Schedule of Revenues & Expenses

(Budget & Actual)

Budgeted Nonmajor Internal Service Funds

Motor Vehicle Fund

For the Year Ended June 30, 2016

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Charges for Sales and Services	\$ 8,776,355	\$ 11,091	\$ 8,787,446	\$ 11,724,998	\$ -	\$ 11,724,998	\$ 2,937,552
Revenue from Others	-	-	-	15,652	-	15,652	15,652
Transfers	7,705,336	347,454	8,052,790	6,405,698	-	6,405,698	(1,647,092)
Miscellaneous	-	-	-	2,210,449	-	2,210,449	2,210,449
TOTAL REVENUES	16,481,691	358,545	16,840,236	20,356,797	-	20,356,797	3,516,561
EXPENSES							
2015-2016 Appropriations							
General Services	8,776,355	8,063,881	16,840,236	12,059,060	996,805	13,055,865	3,784,371
Depreciation Transfers	7,705,336	-	7,705,336	6,058,245	300,000	6,358,245	1,347,091
TOTAL EXPENSES	16,481,691	8,063,881	24,545,572	18,117,305	1,296,805	19,414,110	5,131,462
NET INCOME (LOSS)	\$ -	\$ (7,705,336)	\$ (7,705,336)	\$ 2,239,492	\$ (1,296,805)	\$ 942,687	



Schedule of Revenues & Expenses (Budget & Actual)

Budgeted Nonmajor Internal Service Funds
Group Insurance Fund
For the Year Ended June 30, 2016

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Interest Income	\$ 1,334,319	\$ -	\$ 1,334,319	\$ 2,517,602	\$ -	\$ 2,517,602	\$ 1,183,283
Charges for Sales and Services	580,258,205	176,780	580,434,985	548,552,430	-	548,552,430	(31,882,555)
Transfers	-	-	-	18,420,606	-	18,420,606	18,420,606
TOTAL REVENUES	581,592,524	176,780	581,769,304	569,490,638	-	569,490,638	(12,278,666)
EXPENSES							
2015-2016 Appropriations							
Administrative Services	3,166,356	176,780	3,343,136	2,901,856	172,678	3,074,534	268,602
Life Insurance	4,291,866	-	4,291,866	3,866,610	-	3,866,610	425,256
Health Insurance	550,579,715	-	550,579,715	499,559,669	6,000,000	505,559,669	45,020,046
Insurance Contribution	-	18,324,606	18,324,606	18,324,606	-	18,324,606	(0)
Dental Insurance	23,554,587	-	23,554,587	23,440,283	109,260	23,549,543	5,044
TOTAL EXPENSES	581,592,524	18,501,386	600,093,910	548,093,024	6,281,938	554,374,962	45,718,948
NET INCOME (LOSS)	\$ -	\$ (18,324,606)	\$ (18,324,606)	\$ 21,397,614	\$ (6,281,938)	\$ 15,115,676	

Schedule of Revenues & Expenses (Budget & Actual)

Budgeted Nonmajor Internal Service Funds
Personnel/Training Fund
For the Year Ended June 30, 2016

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Charges for Sales and Services	\$ 171,853	\$ -	\$ 171,853	\$ 14,100	\$ -	\$ 14,100	\$ (157,753)
TOTAL REVENUES	171,853	-	171,853	14,100	-	14,100	(157,753)
EXPENSES							
2015-2016 Appropriations							
Human Resources	171,853	-	171,853	48,528	-	48,528	123,325
TOTAL EXPENSES	171,853	-	171,853	48,528	-	48,528	123,325
NET INCOME (LOSS)	\$ -	\$ -	\$ -	\$ (34,428)	\$ -	\$ (34,428)	

Schedule of Revenues & Expenses (Budget & Actual)

Budgeted Nonmajor Internal Service Funds
State Self Insurance Fund
For the Year Ended June 30, 2016

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES/ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Interest Income	\$ -	\$ -	\$ -	\$ 2,471,792	\$ -	\$ 2,471,792	\$ 2,471,792
Charges for Sales and Services	852,042	-	852,042	744,847	-	744,847	(107,195)
Revenue from Others	-	-	-	1,626,501	-	1,626,501	1,626,501
Transfers	9,796,303	7,153	9,803,456	9,803,456	-	9,803,456	-
TOTAL REVENUES	10,648,345	7,153	10,655,498	14,646,596	-	14,646,596	3,991,098
EXPENSES							
2015-2016 Appropriations							
General Services	852,042	9,803,456	10,655,498	8,084,049	1,471,754	9,555,803	1,099,695
TOTAL EXPENSES	852,042	9,803,456	10,655,498	8,084,049	1,471,754	9,555,803	1,099,695
NET INCOME (LOSS)	\$ 9,796,303	\$ (9,796,303)	\$ -	\$ 6,562,547	\$ (1,471,754)	\$ 5,090,793	





FIDUCIARY FUNDS

PENSION TRUST FUNDS

Pension trust funds are used to account for the assets held by a government as trustee for employee retirement systems.

Public Employees Pension Plan-This fund is used to account for the activities of the Wyoming Public Employee Retirement System.

State Patrol, Game and Fish Warden, and Criminal Investigator Pension Plan-This fund is used to account for the activities of the Wyoming State Highway Patrol, Game and Fish Warden, and Criminal Investigator Retirement System.

Volunteer Firefighter & EMT Pension Plan-This fund is used to account for the activities of the Volunteer Firemen's Retirement System and the Volunteer Emergency Medical Technician Retirement Plan.

Paid Firemen's Pension Plan A-This fund is used to account for the activities of the Paid Firemen's Retirement System for firemen hired prior to July 1, 1981.

Paid Firemen's Pension Plan B-This fund is used to account for the activities of the Paid Firemen's Retirement System for firemen hired after July 1, 1981.

Judicial Pension Plan-This fund is used to account for the activities of the Judge's Retirement System.

Law Enforcement Pension Plan-This fund is used to account for the activities of the Wyoming Law Enforcement Retirement Plan.

Air Guard Firefighter's Pension Plan-This fund is used to account for the activities of the Air Guard Fire Fighters Pension Plan.

Defined Contribution 457 Plan-This fund is used to account for administration of an IRC457 Deferred Compensation Plan.

PRIVATE-PURPOSE TRUST FUND

Private-purpose trust fund is used to report any trust agreement not properly reported in a pension trust fund or investment trust fund.

Unclaimed Property Fund-This fund is used to account for property for which the owner is unknown. The State is obligated to maintain possession of the property until claimed.

AGENCY FUNDS

Agency funds are used to account for assets that a government holds on behalf of others as their agent.

Treasurer's Agency Fund-This fund is used to account for funds held by the Treasurer's Office on behalf of citizens, counties and other municipalities.

Department of Revenue Fund-This fund is used to account for the receipt of the different taxes and the related disbursement to municipalities of these taxes.

Funds Held for Individuals-This fund is used to account for the various State agencies holding assets on behalf of individuals.

Environmental Cash Bond Fund-This fund is used to account for compliance bonds held by the Department of Environmental Quality.

Other Agency Funds- This fund is used to account for the activity within the County Predatory Control Fund, State Lands Fund, Adjutant General Fund, and the Sundry Agency Funds.



Combining Statement of Fiduciary Net Position

Pension Trust Funds

December 31, 2015

DEFINED BENEFIT PENSION PLANS

	Public Employees Pension Plan	State Patrol, Game & Fish Warden, and Criminal Investigator Pension Plan	Volunteer Firefighter & EMT Pension Plan	Paid Firemen's Pension Plan A	Paid Firemen's Pension Plan B
ASSETS					
Cash and Cash Equivalents					
Cash with State Treasurer	\$ 6,281,746	\$ 153,444	\$ 198,398	\$ 792,080	\$ 400,022
Domestic Liquidity-Outside Banks	442,656,273	8,340,726	4,852,016	8,512,907	8,054,449
Total Cash and Cash Equivalents	448,938,019	8,494,170	5,050,414	9,304,987	8,454,471
Receivables					
Insurance Premium Tax	-	-	719,099	-	-
Employee Contributions	10,478,793	295,364	42,995	-	200,350
Employer Contributions	10,619,148	301,582	-	-	260,054
Securities Sold	26,450,950	503,690	282,720	508,689	481,294
Accrued Interest and Dividends	17,287,966	325,560	190,182	332,515	317,016
Currency Contract Receivable	2,902,530,772	54,690,776	31,815,043	55,819,774	52,813,632
Other	128,855	-	-	-	-
Rebate and Fee Income Receivable	-	-	-	-	-
Total Receivables	2,967,496,484	56,116,972	33,050,039	56,660,978	54,072,346
Investments, at Fair Value					
Fixed Income	1,191,595,808	22,452,578	13,061,247	22,916,074	21,681,941
Equities	3,268,931,745	61,594,666	35,831,215	62,866,183	59,480,560
Private Markets	669,645,718	12,617,762	7,340,080	12,878,235	12,184,685
Marketable Alternatives	838,699,558	15,803,150	9,193,102	16,129,379	15,260,741
Security lending collateral	331,087,378	6,238,496	3,629,095	6,367,279	6,024,373
Investment contracts	-	-	-	-	-
	6,299,960,207	118,706,652	69,054,739	121,157,150	114,632,300
Capital assets, at cost, net of accumulated depreciation	4,126,950	76,456	45,625	97,419	66,690
Total Assets	9,720,521,660	183,394,250	107,200,817	187,220,534	177,225,807
LIABILITIES					
Benefits and Refunds Payable	560,862	-	14,016	-	-
Securities Purchased	53,039,267	999,389	581,371	1,020,020	965,088
Administrative and Consulting Fees Payable	11,158,993	219,207	157,259	223,835	211,611
Currency Contract Payable	2,896,878,756	54,584,278	31,753,090	55,711,077	52,710,789
Securities Lending Collateral	331,087,378	6,238,496	3,629,095	6,367,279	6,024,373
Total Liabilities	3,292,725,256	62,041,370	36,134,831	63,322,211	59,911,861
Net Position Held in Trust for Pension Benefits	\$ 6,427,796,404	\$ 121,352,880	\$ 71,065,986	\$ 123,898,323	\$ 117,313,946



DEFINED BENEFIT PENSION PLANS				DEFINED CONTRIBUTION PLAN	
Judicial Pension Plan	Law Enforcement Pension Plan	Air Guard Firefighter's Pension Plan	Total Defined Benefit Pension Plans	Defined Contribution 457 Plan	Total Pension Trust Plan
\$ 23,529	\$ 411,739	\$ 32,016	\$ 8,292,974	\$ 12,454	\$ 8,305,428
1,594,430	36,147,730	423,373	510,581,904	19,540,719	530,122,623
1,617,959	36,559,469	455,389	518,874,878	19,553,173	538,428,051
-	-	-	719,099	-	719,099
49,066	1,112,215	31,781	12,210,564	2,004,655	14,215,219
77,164	1,110,187	13,590	12,381,725	-	12,381,725
95,275	2,160,010	25,298	30,507,926	-	30,507,926
62,791	1,412,043	16,935	19,945,008	100	19,945,108
10,454,800	237,023,411	2,776,091	3,347,924,299	-	3,347,924,299
-	17,790	-	146,645	-	146,645
-	-	-	-	1,523,792	1,523,792
10,739,096	242,835,656	2,863,695	3,423,835,266	3,528,547	3,427,363,813
4,292,081	97,306,842	1,139,688	1,374,446,259	218,901,006	1,593,347,265
11,774,562	266,944,061	3,126,531	3,770,549,523	287,122,623	4,057,672,146
2,412,037	54,683,903	640,475	772,402,895	16,588,516	788,991,411
3,020,962	68,489,000	802,164	967,398,056	-	967,398,056
1,192,564	27,036,909	316,665	381,892,759	-	381,892,759
-	-	-	-	1,392,597	1,392,597
22,692,206	514,460,715	6,025,523	7,266,689,492	524,004,742	7,790,694,234
12,966	316,796	3,138	4,746,040	-	4,746,040
35,062,227	794,172,636	9,347,745	11,214,145,676	547,086,462	11,761,232,138
-	53,758	-	628,636	-	628,636
191,045	4,331,236	50,729	61,178,145	-	61,178,145
41,885	951,185	11,116	12,975,091	83,389	13,058,480
10,434,442	236,561,862	2,770,685	3,341,404,979	-	3,341,404,979
1,192,564	27,036,909	316,665	381,892,759	-	381,892,759
11,859,936	268,934,950	3,149,195	3,798,079,610	83,389	3,798,162,999
\$ 23,202,291	\$ 525,237,686	\$ 6,198,550	\$ 7,416,066,066	\$ 547,003,073	\$ 7,963,069,139



Combining Statement of Changes in Fiduciary Net Position

Pension Trust Funds

For Year Ended December 31, 2015

DEFINED BENEFIT PENSION PLANS

	Public Employees Pension Plan	State Patrol, Game & Fish Warden, and Criminal Investigator Pension Plan	Volunteer Firefighter & EMT Pension Plan	Paid Firemen's Pension Plan A	Paid Firemen's Pension Plan B
ADDITIONS					
Contributions					
Employee	\$ 147,360,098	\$ 3,331,298	\$ 398,050	\$ -	\$ 2,528,514
Employer	142,665,839	3,289,373	-	-	3,273,301
Other	8,125,569	259,303	2,257,968	-	396,605
Administrative Revenue	-	-	-	-	-
	<u>298,151,506</u>	<u>6,879,974</u>	<u>2,656,018</u>	<u>-</u>	<u>6,198,420</u>
Investment Income					
From Investing Activities					
Net Appreciation (Depreciation) in the Fair Value of Investments	(181,911,723)	(3,379,172)	(1,945,520)	(3,461,501)	(3,218,890)
Interest and Dividends	151,712,323	2,873,365	1,673,587	3,082,432	2,716,702
Total Investing Activity Income (Loss)	<u>(30,199,400)</u>	<u>(505,807)</u>	<u>(271,933)</u>	<u>(379,069)</u>	<u>(502,188)</u>
Investing Activity Expenses					
Investment Advisor or Contractor Fees	(38,944,573)	(730,923)	(425,080)	(767,808)	(691,380)
Net Income (Loss) from Investing Activities	<u>(69,143,973)</u>	<u>(1,236,730)</u>	<u>(697,013)</u>	<u>(1,146,877)</u>	<u>(1,193,568)</u>
Securities Lending Activities					
Securities Lending Gross Income	2,321,226	43,493	25,352	46,542	40,885
Securities Lending Expenses					
Agent Fees	(332,895)	(6,239)	(3,637)	(6,673)	(5,865)
Total Securities Lending Expenses	<u>(332,895)</u>	<u>(6,239)</u>	<u>(3,637)</u>	<u>(6,673)</u>	<u>(5,865)</u>
Net Income from Securities Lending Activities	<u>1,988,331</u>	<u>37,254</u>	<u>21,715</u>	<u>39,869</u>	<u>35,020</u>
Total Net Income (Loss) from Investing Activities	<u>(67,155,642)</u>	<u>(1,199,476)</u>	<u>(675,298)</u>	<u>(1,107,008)</u>	<u>(1,158,548)</u>
Total Additions	<u>230,995,864</u>	<u>5,680,498</u>	<u>1,980,720</u>	<u>(1,107,008)</u>	<u>5,039,872</u>
DEDUCTIONS					
Benefits Paid/Distributions	450,589,769	8,926,088	4,832,911	14,824,715	3,712,240
Refunds	19,365,044	120,906	34,719	-	75,062
Administrative Expenses	5,097,818	95,625	60,341	102,902	90,438
Administrative Expenses-Fund Specific	-	292	13,071	-	-
Depreciation Expense	312,704	5,850	3,469	6,558	5,444
Total Deductions	<u>475,365,335</u>	<u>9,148,761</u>	<u>4,944,511</u>	<u>14,934,175</u>	<u>3,883,184</u>
Change in Net Position	<u>(244,369,471)</u>	<u>(3,468,263)</u>	<u>(2,963,791)</u>	<u>(16,041,183)</u>	<u>1,156,688</u>
Net Position-Beginning	6,672,165,875	124,821,143	74,029,777	139,939,506	116,157,258
Net Position-Ending	<u>\$ 6,427,796,404</u>	<u>\$ 121,352,880</u>	<u>\$ 71,065,986</u>	<u>\$ 123,898,323</u>	<u>\$ 117,313,946</u>



DEFINED BENEFIT PENSION PLANS				DEFINED CONTRIBUTION PLAN	
Judicial Pension Plan	Law Enforcement Pension Plan	Air Guard Firefighter's Pension Plan	Total Defined Benefit Pension Plans	Defined Contribution 457 Plan	Total Pension Trust Plans
\$ 585,545	\$ 14,568,628	\$ 370,151	\$ 169,142,284	\$ 41,042,675	\$ 210,184,959
920,866	12,468,304	158,287	162,775,970	-	162,775,970
-	1,067,425	34,907	12,141,777	-	12,141,777
-	-	-	-	177,468	177,468
1,506,411	28,104,357	563,345	344,060,031	41,220,143	385,280,174
(634,341)	(14,710,653)	(161,892)	(209,423,692)	(16,334,139)	(225,757,831)
535,522	12,333,875	139,838	175,067,644	13,841,769	188,909,413
(98,819)	(2,376,778)	(22,054)	(34,356,048)	(2,492,370)	(36,848,418)
(136,387)	(3,155,533)	(35,123)	(44,886,807)	(1,011,753)	(45,898,560)
(235,206)	(5,532,311)	(57,177)	(79,242,855)	(3,504,123)	(82,746,978)
8,060	187,361	2,062	2,674,981	-	2,674,981
(1,156)	(26,875)	(296)	(383,636)	-	(383,636)
(1,156)	(26,875)	(296)	(383,636)	-	(383,636)
6,904	160,486	1,766	2,291,345	-	2,291,345
(228,302)	(5,371,825)	(55,411)	(76,951,510)	(3,504,123)	(80,455,633)
1,278,109	22,732,532	507,934	267,108,521	37,716,020	304,824,541
931,621	25,459,574	168,220	509,445,138	33,788,384	543,233,522
-	4,659,710	20,849	24,276,290	-	24,276,290
17,834	411,323	4,637	5,880,918	681,588	6,562,506
-	6,569	-	19,932	-	19,932
1,072	24,983	276	360,356	-	360,356
950,527	30,562,159	193,982	539,982,634	34,469,972	574,452,606
327,582	(7,829,627)	313,952	(272,874,113)	3,246,048	(269,628,065)
22,874,709	533,067,313	5,884,598	7,688,940,179	543,757,025	8,232,697,204
\$ 23,202,291	\$ 525,237,686	\$ 6,198,550	\$ 7,416,066,066	\$ 547,003,073	\$ 7,963,069,139



Statement of Fiduciary Net Position

Private-Purpose Trust Fund

June 30, 2016

	Unclaimed Property Fund
ASSETS	
Cash and Cash Equivalents	
Cash and Pooled Investments	\$ 62,545,394
Cash and Investments with Trustee	2,767,598
Total Cash & Cash Equivalents	<u>65,312,992</u>
Accounts Receivable (net)	1,104,767
Interest Receivable	209,948
Total Assets	<u>66,627,707</u>
LIABILITIES	
Accounts Payable	2,526,480
Liability Under Securities Lending	2,767,261
Total Liabilities	<u>5,293,741</u>
NET POSITION	
Individuals, Organizations, &	
Other Governments	<u>\$ 61,333,966</u>

Statement of Changes in Fiduciary Net Position

Private-Purpose Trust Fund

For the Year Ended June 30, 2016

	Unclaimed Property Fund
ADDITIONS	
Contributions	
Other	\$ 6,329,171
	<u>6,329,171</u>
Investment Income	
Investing Activities	
Net Increase (Decrease) in the Fair	
Value of Investments	918,738
Interest and Dividends	659,351
Total Investing Activity Income (Loss)	<u>1,578,089</u>
DEDUCTIONS	
Withdrawals	608,467
Total Deductions	<u>608,467</u>
Change in Net Position	7,298,793
Net Position-Beginning	54,035,173
Net Position-Ending	<u>\$ 61,333,966</u>



Schedule of Revenues & Expenditures

(Budget & Actual)

Budgeted Private-Purpose Trust Fund

Unclaimed Property Fund

For the Year Ended June 30, 2016

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIAL ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Use of Property	\$ -	\$ -	\$ -	\$ 474	\$ -	\$ 474	\$ 474
Interest Income	1,672,063	-	1,672,063	1,413,732	-	1,413,732	(258,331)
Revenue from Others	-	-	-	14,534,216	-	14,534,216	14,534,216
TOTAL REVENUES	1,672,063	-	1,672,063	15,948,422	-	15,948,422	14,276,359
EXPENDITURES							
2015-2016 Appropriations							
Unclaimed Property	1,672,063	8,496	1,680,559	1,330,121	14,762	1,344,883	335,676
Unclaimed Property Income Fund	-	8,000,000	8,000,000	4,398,761	-	4,398,761	3,601,239
TOTAL EXPENDITURES	1,672,063	8,008,496	9,680,559	5,728,882	14,762	5,743,644	3,936,915
NET INCOME (LOSS)	\$ -	\$ (8,008,496)	\$ (8,008,496)	\$ 10,219,540	\$ (14,762)	\$ 10,204,778	



Combining Statement of Changes in Fiduciary Assets and Liabilities

Agency Funds

For the Year Ended June 30, 2016

	BALANCE				BALANCE			
	JULY 1,				JUNE 30,			
	2015	ADDITIONS	DEDUCTIONS		2016			
TREASURER'S AGENCY FUND								
ASSETS								
Cash and Pooled Investments	\$	3,202,000	\$	827,808,793	\$	828,065,133	\$	2,945,660
Due from Other Governments		-		66,228,763		66,228,763		-
Total Assets	\$	3,202,000	\$	894,037,556	\$	894,293,896	\$	2,945,660
LIABILITIES								
Due to Other Governments	\$	173	\$	2,595,341	\$	2,595,463	\$	51
Due to Individuals and/or Organizations		3,201,827		896,633,019		896,889,237		2,945,609
Total Liabilities	\$	3,202,000	\$	899,228,360	\$	899,484,700	\$	2,945,660
DEPARTMENT OF REVENUE FUND								
ASSETS								
Cash and Pooled Investments	\$	42,464,559	\$	2,143,994,972	\$	2,154,767,198	\$	31,692,333
Tax Receivable		52,629,365		90,932,182		98,412,441		45,149,106
Total Assets	\$	95,093,924	\$	2,234,927,154	\$	2,253,179,639	\$	76,841,439
LIABILITIES								
Due to Other Funds	\$	-	\$	127,627,549	\$	127,627,549	\$	-
Due to Other Governments		92,727,908		76,646,935		92,888,863		76,485,980
Due to Component Unit		101,185		-		101,185		-
Due to Individuals and/or Organizations		2,264,831		2,263,517,414		2,265,426,786		355,459
Total Liabilities	\$	95,093,924	\$	2,467,791,898	\$	2,486,044,383	\$	76,841,439
FUNDS HELD FOR INDIVIDUALS								
ASSETS								
Cash and Pooled Investments	\$	37,672,255	\$	138,754,832	\$	145,115,350	\$	31,311,737
LIABILITIES								
Due to Individuals and/or Organizations	\$	37,672,255	\$	138,754,832	\$	145,115,350	\$	31,311,737



	BALANCE			BALANCE		
	JULY 1,			JUNE 30,		
	2015	ADDITIONS	DEDUCTIONS	2016		
ENVIRONMENTAL CASH BOND FUND						
ASSETS						
Cash and Pooled Investments	\$ 14,589,170	\$ 520,078	\$ 1,294,300	\$ 13,814,948		
LIABILITIES						
Due to Other Governments	\$ 1,258,023	\$ 1,292,613	1,258,023	\$ 1,292,613		
Due to Individuals and/or Organizations	13,331,147	1,778,101	2,586,913	12,522,335		
Total Liabilities	\$ 14,589,170	\$ 3,070,714	\$ 3,844,936	\$ 13,814,948		
OTHER AGENCY FUNDS						
ASSETS						
Cash and Pooled Investments	\$ 930,415	\$ 6,325,232	\$ 6,427,416	\$ 828,231		
Due from Other Governments	-	2,035,751	1,120,000	915,751		
Total Assets	\$ 930,415	\$ 8,360,983	\$ 7,547,416	\$ 1,743,982		
LIABILITIES						
Due to Other Governments	\$ 111,528	\$ 2,035,828	\$ 1,231,528	\$ 915,828		
Due to Individuals and/or Organizations	818,887	6,436,760	6,427,493	828,154		
Total Liabilities	\$ 930,415	\$ 8,472,588	\$ 7,659,021	\$ 1,743,982		
TOTAL - ALL AGENCY FUNDS						
ASSETS						
Cash and Pooled Investments	\$ 98,858,399	\$ 3,117,403,907	\$ 3,135,669,397	\$ 80,592,909		
Tax Receivable	52,629,365	90,932,182	98,412,441	45,149,106		
Due from Other Governments	-	68,264,514	67,348,763	915,751		
Total Assets	\$ 151,487,764	\$ 3,276,600,603	\$ 3,301,430,601	\$ 126,657,766		
LIABILITIES						
Due to Other Funds	\$ -	\$ 127,627,549	\$ 127,627,549	\$ -		
Due to Other Governments	94,097,632	82,570,717	97,973,877	78,694,472		
Due to Component Unit	101,185	-	101,185	-		
Due to Individuals and/or Organizations	57,288,947	3,307,120,126	3,316,445,779	47,963,294		
Total Liabilities	\$ 151,487,764	\$ 3,517,318,392	\$ 3,542,148,390	\$ 126,657,766		



NONMAJOR COMPONENT UNITS

Component units are legally separate organizations for which the State's elected officials are considered to be financially accountable. The nonmajor component units are described below:

Wyoming Pipeline Authority-The Wyoming Pipeline Authority was created to plan, finance, construct, develop, acquire, maintain, and operate a pipeline system or systems within or outside the State of Wyoming.

Wyoming Infrastructure Authority-The Wyoming Infrastructure Authority was created to diversify and expand the State's economy through improvements in Wyoming's electric transmission infrastructure and to facilitate the consumption of Wyoming energy. The Wyoming Infrastructure Authority participates in planning, financing, constructing, developing, acquiring, maintaining, and operating electric facilities and their supporting infrastructure.

Wyoming Lottery Corporation-The Wyoming Lottery Corporation is responsible for the provision of lotteries on behalf of the State of Wyoming in accordance with the Wyoming Lottery Act.

Wyoming Business Council-The Wyoming Business Council was created to encourage, stimulate and support the development and expansion of the economy of the State and is operated for the benefit of the public.

Wyoming Community Development Authority-The Wyoming Community Development Authority provides low interest financing for Wyoming home buyers. It issues negotiable notes and bonds to fulfill its purpose.



Combining Statement of Net Position

Nonmajor Component Units

June 30, 2016

	Wyoming Pipeline Authority	Wyoming Infra- Structure Authority	Wyoming Lottery Corporation	Wyoming Business Council	Wyoming Community Development Authority	Total
ASSETS						
Cash and Pooled Investments	\$ 151,378	\$ 2,163,055	\$ 3,103,549	\$ 33,549,049	\$ 266,829,179	\$ 305,796,210
Accounts Receivable (net)	-	106,598	310,426	449,291	2,409,691	3,276,006
Interest Receivable	-	349,094	-	126,624	4,014,247	4,489,965
Due from Other Governments	-	-	-	596,981	-	596,981
Due from Primary Government	10,474	1,134,563	-	29,364	-	1,174,401
Deferred Derivative Hedging Costs	-	-	-	-	2,217,557	2,217,557
Loan and Pledge Receivables (net)	-	24,604,000	-	12,822,392	748,653,451	786,079,843
Prepays	28,423	121,634	318,128	-	-	468,185
Other Assets	-	1,800	5,000	-	29,503,635	29,510,435
Capital Assets not being depreciated:						
Land	-	-	-	-	227,600	227,600
Construction in Progress	-	-	-	36,960	-	36,960
Intangible Assets	-	-	42,576	-	-	42,576
Capital Assets net of Accumulated Depreciation:						
Buildings, Structures and Improvements	-	-	10,596	39,201	1,469,462	1,519,259
Equipment, Furniture and Fixtures	36,054	14,999	180,126	36,666	969,743	1,237,588
Intangible Assets-Depreciable	-	-	420,159	55,083	-	475,242
Capitalized leases	-	-	-	47,888	-	47,888
Total Assets	226,329	28,495,743	4,390,560	47,789,499	1,056,294,565	1,137,196,696
DEFERRED OUTFLOWS OF RESOURCES						
Pension Related	102,608	-	490,714	1,083,306	979,347	2,655,975
Total Deferred Outflows of Resources	102,608	-	490,714	1,083,306	979,347	2,655,975
LIABILITIES						
Accounts Payable	38,019	1,471,081	1,855,245	9,153,347	3,391,416	15,909,108
Arbitrage Payable	-	-	-	-	5,890	5,890
Due to Primary Government	-	-	915,751	684,949	-	1,600,700
Interest Payable	-	337,200	-	-	1,580,693	1,917,893
Long-term Liabilities						
Due Within One Year	-	2,105,187	50,862	87,337	30,456,000	32,699,386
Due in More Than One Year	-	22,498,000	52,507	47,700	628,622,664	651,220,871
Net Pension Liability	286,275	-	848,712	3,896,023	3,293,828	8,324,838
Other Liabilities	-	-	-	3,628	1,910,434	1,914,062
Deposits Held in Trust	-	-	-	-	-	-
Unearned Revenue	-	37,812	343,357	1,658	334,432	717,259
Derivative Instrument Liability	-	-	-	-	2,336,563	2,336,563
Total Liabilities	324,294	26,449,280	4,066,434	13,874,642	671,931,920	716,646,570
DEFERRED INFLOWS OF RESOURCES						
Pension Related	10,380	-	17,955	210,867	69,683	308,885
Total Deferred Inflows of Resources	10,380	-	17,955	210,867	69,683	308,885
NET POSITION						
Net Investment in Capital Assets	36,054	14,999	587,858	150,558	2,666,805	3,456,274
Restricted						
Restricted Debt Service	-	-	-	-	270,158,318	270,158,318
Restricted Other	-	250,590	831,025	26,688,334	-	27,769,949
Unrestricted (Deficit)	(41,791)	1,780,874	(621,998)	7,948,404	112,447,186	121,512,675
Total Net Position	\$ (5,737)	\$ 2,046,463	\$ 796,885	\$ 34,787,296	\$ 385,272,309	\$ 422,897,216



Combining Statement of Activities

Nonmajor Component Units

For the Year Ended June 30, 2016

	Wyoming Pipeline Authority	Wyoming Infra- Structure Authority	Wyoming Lottery Corporation	Wyoming Business Council	Wyoming Community Development Authority	Total
EXPENSES	\$ 693,844	\$ 3,753,126	\$ 28,669,624	\$ 47,157,225	\$ 30,816,975	\$ 111,090,794
PROGRAM REVENUES						
Charges for Services	50	1,868,668	33,351,527	113,045	35,186,518	70,519,808
Operating Grants and Contributions	30,211	-	-	3,119,780	3,904,089	7,054,080
Total Program Revenues	30,261	1,868,668	33,351,527	3,232,825	39,090,607	77,573,888
Net (Expense) Revenue	(663,583)	(1,884,458)	4,681,903	(43,924,400)	8,273,632	(33,516,906)
GENERAL REVENUES						
Investment Income	516	1,241,444	-	904,866	6,124,849	8,271,675
Change in Fair Value of Investments	-	-	-	-	6,609,785	6,609,785
Other Revenue	-	2,937	-	96,265	-	99,202
State Appropriations	579,326	810,016	-	44,737,029	-	46,126,371
Transfers	-	-	(2,035,751)	-	-	(2,035,751)
Total General Revenues	579,842	2,054,397	(2,035,751)	45,738,160	12,734,634	59,071,282
Change in Net Position	(83,741)	169,939	2,646,152	1,813,760	21,008,266	25,554,376
Net Position - Beginning	78,004	1,923,732	(1,849,267)	32,973,536	364,264,043	397,390,048
Prior Period Adjustment (Note 1 (F))	-	(47,208)	-	-	-	(47,208)
Net Position - Beginning, restated	78,004	1,876,524	(1,849,267)	32,973,536	364,264,043	397,342,840
Net Position - Ending	\$ (5,737)	\$ 2,046,463	\$ 796,885	\$ 34,787,296	\$ 385,272,309	\$ 422,897,216



STATISTICAL SECTION



STATISTICAL SECTION

This part of the State of Wyoming's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the primary government's overall financial health.

Financial Trends – These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

Schedule 1 – Changes in Net Position.....	212
Schedule 2 – Net Position by Component.....	214
Schedule 3 – Fund Balances of Governmental Funds.....	216
Schedule 4 – Changes in Fund Balances of Governmental Funds.....	220

Revenue Capacity Information – These schedules contain information to help the reader assess the government's most significant own-source revenues. The three most significant own-source revenues for the State of Wyoming include: sales and use tax, mineral severance taxes and property tax collected and designated for the state's School Foundation Program.

Schedule 5 – Governmental Activities Tax - Revenues by Source.....	222
Schedule 6 – General Governmental Tax - Revenues by Source.....	222
Schedule 7 – Revenue Capacity.....	223
Schedule 8 – Major Own Source Revenue – Mineral Severance Taxes.....	224
Schedule 9 – Revenue Rates.....	225
Schedule 10 – Revenue Rates for Mineral Severance Tax.....	226
Schedule 11 – Sales Tax Collections by Industry.....	228
Schedule 12 – Sales Tax Collections for Retail, Accommodation and Food Service Sectors.....	230
Schedule 13 – Use Tax Collections by Industry.....	232
Schedule 14 – Revenue Base - Assessed Value of Property.....	234
Schedule 15 – Locally Assessed Value and Estimated Actual Value of Taxable Property.....	236
Schedule 16 – State Assessed Value and Estimated Actual Value of Taxable Property.....	238
Schedule 17 – School Foundation 12-Mill Property Tax Collections.....	239
Schedule 18 – Principal Mineral Production Tax Payers.....	240
Schedule 19 – Principal Non-Mineral Tax Payers.....	241

Debt Capacity Information – These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Schedule 20 – Revenue Bond Coverage.....	242
Schedule 21 – Legal Debt Margin.....	244
Schedule 22 – Ratios of Outstanding Debt by Type.....	246

Demographic and Economic Information – These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.

Schedule 23 – Demographic and Economic Statistics.....	248
Schedule 24 – Personal Income by Major Source.....	250
Schedule 25 – Principal Employers by Industry.....	252



Operating Information – These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.

Schedule 26 – Capital Asset Statistics by Functional Category and Fund Class	254
Schedule 27 – State Government Authorized Full-Time Positions and Number of Active Employees	258
Schedule 28 – Operating Indicators by Function/Program	260
Schedule 29 – Department of Workforce Services, Workers' Compensation Division	264
Schedule 30 – Department of Workforce Services, Workers' Compensation Division	265
Schedule 31 – Trends in AFDC/TANF and Food Stamp Caseloads and Expenditures	266
Other Wyoming Facts	267



Schedule #1 Changes in Net Position (Accrual Basis of Accounting) Last Ten Fiscal Years

	2007	2008	2009	2010
Expenses				
Governmental Activities				
General Government	\$ 514,362,797	\$ 496,018,749	\$ 207,239,377	\$ 251,898,109
Business Regulation	24,590,452	30,756,984	31,607,565	32,978,156
Education	1,210,355,791	1,363,669,891	1,724,849,807	1,387,461,384
Health Services	670,919,762	803,030,483	829,958,468	822,512,283
Law, Justice and Safety	208,398,562	225,666,408	261,297,086	345,123,584
Employment	35,688,098	54,599,502	52,638,304	56,863,708
Recreation and Resource Development	415,584,990	415,003,026	484,103,235	553,438,643
Social Services	120,899,768	141,294,358	148,598,028	139,061,992
Transportation Services	55,912,419	166,731,502	111,759,433	128,182,011
Interest on Long Term Debt	2,398,324	2,651,584	2,455,954	2,257,847
Total Governmental Activities Expenses	3,259,110,963	3,699,422,487	3,854,507,257	3,719,777,717
Business-Type Activities				
Workers' Compensation Insurance	175,109,179	230,492,115	322,381,654	324,793,767
Liquor Commission	65,002,709	70,170,582	72,363,854	71,872,201
Canteen Fund	1,099,997	1,322,405	1,579,448	1,611,814
Subsidence Insurance	26,638	285,279	45,042	156,703
Honor Farm Agricultural Sales	363,706	408,463	258,092	430,158
Wyoming Health Insurance	8,886,860	16,816,636	18,229,101	22,461,821
Unemployment Compensation	37,444,434	49,055,382	140,629,285	275,448,594
Total Business-Type Activities Expenses	287,933,523	368,550,862	555,486,476	696,775,058
Total Primary Government Expenses	\$ 3,547,044,486	\$ 4,067,973,349	\$ 4,409,993,733	\$ 4,416,552,775
Program Revenue				
Governmental activities				
Charges for Services	\$ 165,042,682	\$ 256,924,156	\$ 175,990,641	\$ 197,446,166
General Government	68,649,326	163,858,095	71,520,439	91,168,547
Business Regulation	11,073,756	11,134,525	12,646,955	11,314,728
Education	1,084,729	1,695,092	2,010,002	1,260,989
Health Services	12,709,136	10,642,648	12,646,912	12,826,288
Law, Justice and Safety	4,403,435	4,906,974	6,191,757	5,387,354
Employment	9,369,027	6,852,971	7,558,798	5,531,338
Recreation and Resource Development	55,786,002	56,845,685	60,937,485	69,213,438
Social Services	1,967,271	988,166	2,478,293	743,484
Transportation Services	-	-	-	-
Operating Grants & Contributions	908,570,771	933,935,477	983,093,735	1,145,916,316
Capital Grants & Contributions	6,138,458	5,997,717	19,493,061	16,988,488
Total Governmental Activities Program Revenue	1,079,751,911	1,196,857,350	1,178,577,437	1,360,350,970
Business-Type Activities				
Charges for Services	\$ 414,786,895	\$ 422,386,614	\$ 401,487,167	\$ 386,892,034
Workers' Compensation Insurance	266,401,538	267,500,525	235,668,839	187,355,950
Liquor Commission	75,249,865	80,236,389	84,095,652	83,422,198
Canteen Fund	1,145,296	1,387,954	1,396,619	1,706,632
Subsidence Insurance	26,625	49,840	57,486	11,947
Honor Farm Agricultural Sales	428,133	292,215	294,568	481,954
Wyoming Health Insurance	12,974,063	16,560,753	17,287,453	21,712,366
Unemployment Compensation	58,561,375	56,358,938	62,686,550	92,200,987
Operating Grants & Contributions	3,898,062	3,386,536	21,904,841	102,951,972
Total Business-Type Activities Program Revenue	418,684,957	425,773,150	423,392,008	489,844,006
Total Primary Government Program Revenue	\$ 1,498,436,868	\$ 1,622,630,500	\$ 1,601,969,445	\$ 1,850,194,976
Net (Expense)/Revenue				
Governmental Activities	\$ (2,179,359,052)	\$ (2,502,565,137)	\$ (2,675,929,820)	\$ (2,359,426,747)
Business-Type Activities	130,751,434	57,222,288	(132,094,468)	(206,931,052)
Total Primary Government Net (Expenses)/Revenue	\$ (2,048,607,618)	\$ (2,445,342,849)	\$ (2,808,024,288)	\$ (2,566,357,799)
General Revenues and Other Changes in Net Position				
Governmental Activities				
Taxes	\$ 2,619,722,171	\$ 3,149,557,383	\$ 2,884,826,612	\$ 2,872,353,606
Investment Income	646,293,602	827,814,396	256,048,031	582,382,473
Change in Fair Value of Investments	452,815,360	(424,095,235)	(926,583,183)	555,196,661
Other Revenue	-	-	-	131,883
Transfers	8,556,196	10,754,029	11,643,664	7,860,946
Total Governmental Activities	3,727,387,329	3,564,030,573	2,225,935,124	4,017,925,569
Business-Type Activities				
Investment Income	48,338,777	67,898,596	44,864,866	81,816,684
Change in Fair Value of Investments	16,572,154	(20,374,770)	(61,089,618)	57,211,876
Transfers	(8,556,196)	(10,754,029)	(11,643,664)	(7,860,946)
Total Business-Type Activities	56,354,735	36,769,797	(27,868,416)	131,167,614
Total Primary Government	\$ 3,783,742,064	\$ 3,600,800,370	\$ 2,198,066,708	\$ 4,149,093,183
Change in Net Position	\$ 1,735,134,446	\$ 1,155,457,521	\$ (609,957,580)	\$ 1,582,735,384
Governmental Activities Beginning Net Position	8,228,650,356	9,767,996,497	10,850,001,516	10,298,312,210
Governmental Activities-Prior Period Adjustment	(8,682,136)	20,539,583	(101,694,610)	42,607,730
Business-Type Activities-Beginning Net Position	181,191,720	368,297,889	462,289,974	304,961,645
Business-Type Activities-Prior Period Adjustment	-	-	2,634,555	-
Total Primary Government	\$ 10,136,294,386	\$ 11,312,291,490	\$ 10,603,273,855	\$ 12,228,616,969

Source: Comprehensive Annual Financial Report; Statement of Activities



State of Wyoming

2011	2012	2013	2014	2015	2016
\$ 309,564,320	\$ 253,010,784	\$ 286,262,487	\$ 358,281,175	\$ 306,009,697	\$ 392,781,460
48,725,889	50,748,928	105,821,316	35,083,997	44,772,105	48,449,963
1,455,793,128	1,402,131,344	1,560,747,192	1,534,770,782	1,718,911,601	1,796,223,730
863,558,740	903,388,640	900,288,542	901,810,230	925,246,074	932,158,349
233,195,173	275,237,841	290,859,518	274,917,351	265,197,289	294,202,312
61,910,251	75,105,560	61,984,674	58,098,461	65,054,583	51,546,028
579,671,309	545,348,959	428,771,326	499,871,115	559,090,136	556,507,151
150,153,471	150,371,797	137,824,073	134,027,600	139,235,277	141,700,856
57,648,565	57,484,509	48,281,937	33,161,877	36,229,023	32,225,080
1,971,607	1,965,030	1,833,887	1,984,387	1,158,910	841,794
3,762,192,453	3,714,793,392	3,822,674,952	3,832,006,975	4,060,904,695	4,246,636,723
331,390,666	273,335,555	287,194,176	358,591,432	280,798,122	274,100,234
75,021,782	80,110,590	85,549,521	89,730,662	95,539,563	96,007,279
1,935,833	2,013,128	2,334,015	2,319,715	2,287,312	2,139,018
72,523	67,463	19,289	-	-	-
386,713	271,045	328,025	405,363	433,220	423,238
19,410,328	17,565,655	13,101,345	13,621,590	12,956,402	7,505,607
187,671,970	129,542,049	116,340,539	83,313,298	84,233,743	124,372,929
615,889,815	502,905,485	504,866,910	547,982,060	476,248,362	504,548,305
\$ 4,378,082,268	\$ 4,217,698,877	\$ 4,327,541,862	\$ 4,379,989,035	\$ 4,537,153,057	\$ 4,751,185,028
\$ 242,977,850	\$ 240,396,453	\$ 275,548,928	\$ 283,614,499	\$ 263,597,533	\$ 253,385,526
140,134,942	129,510,741	125,626,060	155,800,827	120,810,262	123,314,463
14,912,078	13,279,749	15,603,504	14,612,499	27,440,543	18,971,891
2,571,265	1,789,004	1,885,336	2,907,310	2,041,290	2,205,965
6,173,447	6,409,948	29,703,332	25,186,856	26,165,285	19,793,363
7,568,287	7,289,286	8,678,668	8,357,527	8,399,915	8,571,759
8,819,951	9,904,148	10,194,350	7,764,348	3,031,271	770,602
61,614,970	70,976,081	81,745,878	68,130,624	75,327,683	77,943,810
1,182,910	1,237,496	2,111,800	844,532	381,284	767,600
-	-	-	9,976	-	1,046,073
1,292,930,669	1,130,319,376	1,114,020,549	1,087,240,491	1,160,545,099	1,094,470,466
28,991,784	8,218,210	16,774,991	23,655,858	10,971,428	2,158,732
1,564,900,303	1,378,934,039	1,406,344,468	1,394,510,848	1,435,114,060	1,350,014,724
\$ 437,664,620	\$ 489,560,939	\$ 484,610,288	\$ 496,163,431	\$ 470,026,541	\$ 427,873,779
199,872,930	221,613,493	220,351,420	254,558,752	257,471,922	232,941,742
86,039,100	90,932,587	99,974,700	102,208,090	110,207,721	111,544,869
2,053,347	2,271,084	2,416,733	2,466,913	2,426,022	2,369,188
28,868	49,032	26,777	29,848	25,335	53,007
533,819	337,815	775,442	468,722	866,178	637,689
20,762,585	20,611,499	13,062,428	6,940,228	7,587,750	8,411,257
128,373,971	153,745,429	148,002,788	129,490,878	91,441,613	71,916,027
81,041,285	43,741,591	22,079,515	8,783,747	4,233,604	3,979,035
518,705,905	533,302,530	506,689,803	504,947,178	474,260,145	431,852,814
\$ 2,083,606,208	\$ 1,912,236,569	\$ 1,913,034,271	\$ 1,899,458,026	\$ 1,909,374,205	\$ 1,781,867,538
\$ (2,197,292,150)	\$ (2,335,859,353)	\$ (2,416,330,484)	\$ (2,437,496,127)	\$ (2,625,790,635)	\$ (2,896,621,999)
(97,183,910)	30,397,045	1,822,893	(43,034,882)	(1,988,217)	(72,695,491)
\$ (2,294,476,060)	\$ (2,305,462,308)	\$ (2,414,507,591)	\$ (2,480,531,009)	\$ (2,627,778,852)	\$ (2,969,317,490)
\$ 2,753,248,738	\$ 2,827,027,904	\$ 2,820,572,974	\$ 2,918,623,508	\$ 2,660,861,957	\$ 2,120,974,266
681,441,827	569,748,069	846,859,626	826,358,543	993,062,213	453,553,014
683,347,205	(115,608,109)	(95,461,124)	704,665,494	(556,414,352)	3,953,797
-	-	-	-	-	-
11,969,140	13,250,000	10,950,000	13,748,485	12,058,719	13,612,000
4,130,006,910	3,294,417,864	3,582,921,476	4,463,396,030	3,109,568,537	2,592,093,077
104,428,341	64,851,638	97,301,858	83,336,830	97,912,934	46,614,280
68,721,640	(7,849,745)	(22,604,392)	64,956,958	(64,714,971)	6,580,557
(11,969,140)	(13,250,000)	(10,950,000)	(13,748,485)	(12,058,719)	(13,612,000)
161,180,841	43,751,893	63,747,466	134,545,303	21,139,244	39,582,837
\$ 4,291,187,751	\$ 3,338,169,757	\$ 3,646,668,942	\$ 4,597,941,333	\$ 3,130,707,781	\$ 2,631,675,914
\$ 1,996,711,691	\$ 1,032,707,449	\$ 1,232,161,351	\$ 2,117,410,324	\$ 502,928,929	\$ (337,641,576)
11,999,418,762	13,931,165,151	14,917,379,802	16,083,970,794	18,232,293,764	18,432,140,114
(968,371)	27,656,140	-	122,423,067	(283,931,552)	-
229,198,207	293,310,263	367,459,201	433,029,560	524,539,981	536,339,206
115,125	-	-	-	(7,351,802)	(5,543,711)
\$ 14,224,475,414	\$ 15,284,839,003	\$ 16,517,000,354	\$ 18,756,833,745	\$ 18,968,479,320	\$ 18,625,294,033



Schedule #2
Net Position by Component
 (Accrual Basis of Accounting)
 Last Ten Fiscal Years

	2007	2008	2009	2010
Governmental activities				
Net investment in capital assets	\$ 377,054,638	\$ 469,809,103	\$ 585,598,012	\$ 776,877,844
Restricted	6,095,047,829	6,582,594,145	6,484,777,308	7,339,532,990
Unrestricted	3,295,894,030	3,797,598,268	3,227,936,890	3,883,007,928
Total governmental activities net position	<u>\$ 9,767,996,497</u>	<u>\$ 10,850,001,516</u>	<u>\$ 10,298,312,210</u>	<u>\$ 11,999,418,762</u>
Business-type activities				
Net investment in capital assets	\$ 4,023,040	\$ 2,730,936	\$ 2,221,153	\$ 7,764,102
Restricted	342,939,117	438,386,465	282,102,299	197,407,871
Unrestricted	21,335,732	21,172,573	20,638,193	24,026,234
Total business-type activities net position	<u>\$ 368,297,889</u>	<u>\$ 462,289,974</u>	<u>\$ 304,961,645</u>	<u>\$ 229,198,207</u>
Primary government				
Net investment in capital assets	\$ 381,077,678	\$ 472,540,039	\$ 587,819,165	\$ 784,641,946
Restricted	6,437,986,946	7,020,980,610	6,766,879,607	7,536,940,861
Unrestricted	3,317,229,762	3,818,770,841	3,248,575,083	3,907,034,162
Total primary government net position	<u>\$ 10,136,294,386</u>	<u>\$ 11,312,291,490</u>	<u>\$ 10,603,273,855</u>	<u>\$ 12,228,616,969</u>

Source: Comprehensive Annual Financial Report; Statement of Net Position



2011	2012	2013	2014	2015	2016
\$ 847,398,478	\$ 903,248,964	\$ 853,345,325	\$ 853,323,037	\$ 882,905,847	\$ 912,640,994
8,823,942,569	9,198,563,709	10,453,450,105	11,922,955,260	12,209,751,339	12,474,189,906
4,259,824,104	4,815,567,129	4,777,175,364	5,456,015,467	5,339,482,928	4,740,780,292
\$ 13,931,165,151	\$ 14,917,379,802	\$ 16,083,970,794	\$ 18,232,293,764	\$ 18,432,140,114	\$ 18,127,611,192

\$ 10,478,136	\$ 14,238,963	\$ 13,486,593	\$ 11,929,865	\$ 10,536,189	\$ 9,181,384
255,533,175	45,079,331	385,235,840	484,340,625	503,106,018	463,287,552
27,298,952	308,140,907	34,307,127	28,269,491	22,696,999	25,213,905
\$ 293,310,263	\$ 367,459,201	\$ 433,029,560	\$ 524,539,981	\$ 536,339,206	\$ 497,682,841

\$ 857,876,614	\$ 917,487,927	\$ 866,831,918	\$ 865,252,902	\$ 893,442,036	\$ 921,822,378
9,079,475,744	9,243,643,040	10,838,685,945	12,407,295,885	12,712,857,357	12,937,477,458
4,287,123,056	5,123,708,036	4,811,482,491	5,484,284,958	5,362,179,927	4,765,994,197
\$ 14,224,475,414	\$ 15,284,839,003	\$ 16,517,000,354	\$ 18,756,833,745	\$ 18,968,479,320	\$ 18,625,294,033



Schedule #3

Fund Balances of Governmental Funds

(Modified Accrual Basis of Accounting)

Last Ten Fiscal Years

	2007	2008	2009	2010
General Fund				
Reserved for Encumbrances	\$ 258,011,386	\$ 199,266,067	\$ 364,903,128	\$ 245,901,386
Reserved for Loans Receivable	30,674	-	-	-
Reserved for Advances/Prepays	5,588,003	-	6,372,338	548,730
Reserved for Inventory	2,470,890	3,012,213	2,513,002	3,514,759
Unreserved-General Fund	528,190,399	10,000,000	(195,013,558)	149,391,549
Nonspendable	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total General Fund	\$ 794,291,352	\$ 212,278,280	\$ 178,774,910	\$ 399,356,424
Foundation Program Fund				
Reserved for Encumbrances	\$ 2,389,825	\$ 3,268,857	\$ 2,891,636	\$ 17,568,155
Unreserved-Special Revenue Funds	100,000,000	446,605,372	100,000,000	152,887,832
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Total Foundation Program Fund	\$ 102,389,825	\$ 449,874,229	\$ 102,891,636	\$ 170,455,987
Legislative Reserve Fund				
Reserved for Encumbrances	\$ 350,500	\$ 2,229,396	\$ 3,642,605	\$ 18,254,097
Reserved for Loans Receivable	589,039	432,201	275,915	137,952
Unreserved-Special Revenue Funds	717,251,124	1,444,338,201	1,389,947,131	1,384,217,731
Total Legislative Reserve Fund	\$ 718,190,663	\$ 1,446,999,798	\$ 1,393,865,651	\$ 1,402,609,780
Common School Land Fund				
Reserved for Loans Receivable	\$ 1,173,456	\$ 416,485	\$ 249,106	\$ 207,389
Reserved-Permanent Funds	1,742,980,743	1,850,353,758	-	-
Unreserved-Permanent Funds	-	-	1,757,306,101	2,020,885,930
Nonspendable	-	-	-	-
Total Common School Land Fund	\$ 1,744,154,199	\$ 1,850,770,243	\$ 1,757,555,207	\$ 2,021,093,319



2011		2012		2013		2014		2015		2016	
\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
	-		-		-		-		-		-
	-		-		-		-		-		-
	-		-		-		-		-		-
	-		-		-		-		-		-
	13,250,782		10,920,153		27,152,508		26,111,957		45,866,459		48,883,022
	82,316,338		663,438,700		679,797,086		735,011,999		794,879,984		812,116,998
	252,099,236		286,983,922		410,129,418		395,154,352		482,112,979		409,275,853
	1,870,738,287		2,150,600,420		1,992,110,658		2,540,316,870		2,637,067,832		2,215,096,785
\$	2,218,404,643	\$	3,111,943,195	\$	3,109,189,670	\$	3,696,595,178	\$	3,959,927,254	\$	3,485,372,658
\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
	-		-		-		-		-		-
	-		674,636		645,691		563,361		480,565		-
	138,371,193		130,162,959		293,560,759		136,813,394		114,208,180		135,046,210
\$	138,371,193	\$	130,837,595	\$	294,206,450	\$	137,376,755	\$	114,688,745	\$	135,046,210
\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
	-		-		-		-		-		-
	-		-		-		-		-		-
\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
	-		-		-		-		-		-
	-		-		-		-		-		-
	2,354,710,646		2,479,128,106		2,724,450,315		3,346,483,093		3,482,624,165		3,598,663,229
\$	2,354,710,646	\$	2,479,128,106	\$	2,724,450,315	\$	3,346,483,093	\$	3,482,624,165	\$	3,598,663,229

(Continued)



Schedule #3
Fund Balances of Governmental Funds
 (Modified Accrual Basis of Accounting)
 Last Ten Fiscal Years (Concluded)

	2007	2008	2009	2010
Permanent Mineral Trust Fund				
Reserved for Loans Receivable	\$ 85,098,360	\$ 77,169,253	\$ 72,801,171	\$ 76,743,923
Reserved-Permanent Funds	3,689,680,205	4,074,454,446	-	-
Unreserved-Permanent Funds	-	-	3,866,620,633	4,418,760,956
Nonspendable	-	-	-	-
Total Permanent Mineral Trust Fund	\$ 3,774,778,565	\$ 4,151,623,699	\$ 3,939,421,804	\$ 4,495,504,879
American Recovery and Reinvestment Fund				
Reserved for Encumbrances	\$ -	\$ -	\$ 3,310,761	\$ 35,429,900
Unreserved-Special Revenue Funds	-	-	2,353,818	(25,157,527)
Total American Recovery and Reinvestment Fund	\$ -	\$ -	\$ 5,664,579	\$ 10,272,373
Nonmajor Governmental Funds				
Reserved for Encumbrances	\$ 292,245,053	\$ 310,132,198	\$ 404,154,058	\$ 386,301,311
Reserved for Loans Receivable	272,485,126	291,996,201	300,343,140	319,442,383
Reserved for Advances/Prepays	-	-	-	306,297
Reserved for Inventory	311,375	318,171	-	306,748
Reserved-Special Revenue Funds	1,019,484,623	1,005,986,533	948,253,961	1,275,210,427
Reserved-Debt Service Fund	3,302,921	3,371,495	3,365,994	3,356,011
Reserved-Capital Projects Fund	232,910,740	207,700,404	69,916,583	107,429,842
Reserved-Permanent Funds	429,472,804	450,082,037	725,501,688	760,504,242
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Unassigned	-	-	-	-
Total Nonmajor Governmental Funds	\$ 2,250,212,642	\$ 2,269,587,039	\$ 2,451,535,424	\$ 2,852,857,261

Source: Comprehensive Annual Financial Report; Balance Sheet/Governmental Funds

Notes:

GASB 54 was implemented in 2011 and reconfigured the reporting of fund balance.



2011		2012		2013		2014		2015		2016	
\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
	-		-		-		-		-		-
	-		-		-		-		-		-
	5,326,306,565		5,554,003,065		6,089,998,111		6,989,871,739		7,128,019,173		7,229,542,020
\$	5,326,306,565	\$	5,554,003,065	\$	6,089,998,111	\$	6,989,871,739	\$	7,128,019,173	\$	7,229,542,020
<hr/>											
\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
	-		-		-		-		-		-
\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
<hr/>											
\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
	-		-		-		-		-		-
	-		-		-		-		-		-
	-		-		-		-		-		-
	-		-		-		-		-		-
	-		-		-		-		-		-
	-		-		-		-		-		-
	-		-		-		-		-		-
	-		-		-		-		-		-
	926,437,404		932,903,022		937,555,093		982,831,881		1,028,626,297		678,824,333
	623,937,755		655,901,697		731,727,167		789,832,437		825,523,435		1,066,633,946
	1,571,657,948		1,252,700,794		1,375,379,981		1,443,882,711		1,280,601,059		1,373,516,281
	-		(617,148)		(1,297,874)		-		-		(127,860)
\$	3,122,033,107	\$	2,840,888,365	\$	3,043,364,367	\$	3,216,547,029	\$	3,134,750,791	\$	3,118,846,700



Schedule #4

Changes in Fund Balances of Governmental Funds

(Modified Accrual Basis of Accounting)
Last Ten Fiscal Years

	2007	2008	2009	2010
Revenues				
Taxes	\$ 1,784,687,088	\$ 2,062,161,156	\$ 1,922,202,760	\$ 2,080,354,804
Federal Mineral Royalties	666,963,816	910,745,383	746,926,813	739,862,014
Coal Bonus Lease Payments	167,928,329	183,016,080	211,755,037	48,195,001
Use of Property	185,200,623	215,719,916	183,823,928	223,906,202
License & Permits	53,213,162	54,474,101	57,995,067	61,990,887
Fines and Forfeitures	2,985,448	5,314,494	5,342,065	6,503,537
Federal	655,942,513	649,367,452	731,399,464	843,086,910
Charges for Sales and Services	75,011,876	74,732,520	70,819,819	58,727,135
Interest Income	492,499,840	510,068,531	234,561,203	366,782,371
Interest Income From Permanent Mineral Trust Fund	149,957,737	314,126,319	17,288,040	211,157,273
Net Increase/(Decrease) in the Fair Market Value of Investments	452,335,546	(423,314,019)	(925,589,018)	552,026,056
Miscellaneous Receipts	9,194,576	8,386,838	7,842,584	8,553,592
Revenue from Others	63,740,994	53,662,523	78,411,626	75,616,218
Sale of Land	-	-	10,785	17,151
Total Revenues	4,759,661,548	4,618,461,294	3,342,790,173	5,276,779,151
Expenditures				
Current:				
General Government	416,384,986	359,023,754	225,854,559	155,770,896
Business Regulation	25,074,652	30,921,548	31,662,268	34,326,641
Education	1,232,702,950	1,382,601,047	1,726,779,364	1,432,303,663
Health Services	683,650,638	791,367,654	814,088,972	880,993,828
Law, Justice and Safety	221,368,641	278,333,570	283,057,848	328,538,246
Employment	39,851,965	54,563,661	54,059,368	62,449,889
Recreation and Resource Development	415,813,973	443,394,009	510,903,910	574,172,011
Social Services	124,256,145	139,208,424	149,457,156	148,955,750
Transportation	55,912,419	166,731,502	111,759,433	128,182,011
Capital Construction	-	-	-	-
Debt Service				
Principal Retirement	2,740,940	2,685,300	2,653,854	2,657,968
Interest	3,632,497	3,656,350	3,675,764	3,685,194
Total Expenditures	3,221,389,806	3,652,486,819	3,913,952,496	3,752,036,097
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,538,271,742	965,974,475	(571,162,323)	1,524,743,054
Other Financial Sources (Uses)				
Transfers In	1,816,941,594	2,178,837,169	1,346,656,319	2,487,785,909
Transfers Out	(1,820,942,146)	(2,168,668,842)	(1,335,771,006)	(2,490,220,034)
Capital Leases	918,991	433,656	312,125	131,883
Issuance of Refunding Bonds	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-
Total Other Financing Sources (Uses)	(3,081,561)	10,601,983	11,197,438	(2,302,242)
Net Change in Fund Balances	\$ 1,535,190,181	\$ 976,576,458	\$ (559,964,885)	\$ 1,522,440,812
Debt Service as a Percentage of Noncapital Expenditures	0.20%	0.17%	0.16%	0.17%

Source: Comprehensive Annual Financial Report; Statement of Revenues, Expenditures and Changes in Fund Balance



	2011	2012	2013	2014	2015	2016
\$	1,902,500,295	\$ 1,964,368,013	\$ 1,912,304,592	\$ 1,987,274,456	\$ 1,855,640,420	\$ 1,542,668,555
	806,695,690	719,148,206	626,384,268	696,480,664	592,748,387	385,818,206
	45,347,006	143,454,795	236,850,045	211,027,871	222,834,844	217,706,963
	323,467,868	235,124,592	208,860,011	245,941,433	239,878,840	172,594,858
	58,635,492	61,986,586	63,232,358	64,730,090	67,602,393	66,801,915
	9,208,636	10,767,344	8,513,701	11,123,607	23,391,503	8,304,221
	890,661,044	820,756,779	796,313,525	752,959,695	817,670,139	803,950,948
	67,156,800	73,173,538	117,688,267	93,012,684	112,364,514	93,351,257
	400,365,643	363,850,400	485,828,728	423,709,567	496,812,795	305,007,839
	276,089,982	202,845,845	355,708,764	400,336,316	493,456,405	145,279,839
	682,581,939	(117,094,679)	(90,597,593)	702,288,661	(554,465,583)	1,991,376
	4,721,364	765,169	18,105,629	1,783,921	178,514	6,668,418
	72,781,662	79,879,062	105,189,869	91,690,883	87,599,134	110,265,638
	28,642	12,626	93,624	1,029	1,111	20,702
	5,540,242,063	4,559,038,276	4,844,475,788	5,682,360,877	4,455,713,416	3,860,430,735
	165,416,778	146,984,404	194,415,667	197,315,865	214,879,348	247,298,177
	50,751,270	52,221,361	105,642,494	34,494,494	43,693,725	47,127,127
	1,493,227,557	1,403,583,831	1,540,120,210	1,532,468,430	1,712,218,154	1,794,824,975
	914,329,724	902,080,096	898,075,078	901,912,569	916,066,995	925,094,090
	194,761,260	274,156,561	266,484,841	274,716,697	269,172,178	288,500,129
	66,882,005	72,739,928	61,716,102	56,944,751	63,900,331	50,425,543
	614,531,641	559,201,036	426,160,126	501,751,448	551,059,054	549,076,699
	161,325,831	149,603,689	137,536,859	133,352,585	130,755,141	136,841,157
	57,648,565	57,484,509	32,989,355	33,161,877	36,229,023	32,150,343
	-	-	34,979,836	23,517,946	87,094,976	51,981,887
	2,654,005	2,645,454	1,860,000	2,260,000	2,260,000	2,380,000
	3,677,864	3,665,127	1,411,242	1,257,564	1,146,932	1,041,095
	3,725,206,500	3,624,365,996	3,701,391,810	3,693,154,226	4,028,475,857	4,126,741,222
	1,815,035,563	934,672,280	1,143,083,978	1,989,206,651	427,237,559	(266,310,487)
	1,613,786,431	1,545,144,533	1,845,607,994	919,519,523	637,794,694	198,053,256
	(1,611,660,917)	(1,531,894,533)	(1,844,430,534)	(905,666,461)	(635,539,431)	(184,443,945)
	125,132	412,546	-	182,101	23,511	161,865
	-	-	16,905,000	-	-	-
	-	-	2,326,484	-	-	-
	-	-	(19,084,335)	-	-	-
	2,250,646	13,662,546	1,324,609	14,035,163	2,278,774	13,771,176
\$	1,817,286,209	\$ 948,334,826	\$ 1,144,408,587	\$ 2,003,241,814	\$ 429,516,333	\$ (252,539,311)
	0.17%	0.17%	0.09%	0.10%	0.09%	0.08%

**Schedule #5****Governmental Activities Tax - Revenues by Source**

(Accrual Basis of Accounting)

Last Ten Fiscal Years

Fiscal Year	Sales & Use Taxes	Mineral Severance, Coal Lease Bonus, and Federal Mineral Royalties	Other Taxes	Total
2007	\$ 513,314,101	\$ 1,651,911,385	\$ 454,496,685	\$ 2,619,722,171
2008	536,481,176	2,158,876,614	454,199,593	3,149,557,383
2009	527,864,735	1,843,393,886	513,567,991	2,884,826,612
2010	451,124,725	1,636,554,826	749,690,191	2,837,369,742
2011	501,875,328	1,763,230,842	488,142,568	2,753,248,738
2012	537,805,357	1,729,765,727	559,456,820	2,827,027,904
2013	510,422,023	1,730,235,736	579,915,215	2,820,572,974
2014	567,093,553	1,864,101,637	487,428,318	2,918,623,508
2015	577,146,543	1,553,307,474	530,407,940	2,660,861,957
2016	465,004,136	1,082,313,443	573,656,687	2,120,974,266

Source: Comprehensive Annual Financial Report; Statement of Activities**Schedule #6****General Governmental Tax - Revenues by Source**

(Modified Accrual Basis of Accounting)

Last Ten Fiscal Years

Fiscal Year	Sales & Use Taxes	Mineral Severance, Coal Lease Bonus, and Federal Mineral Royalties	Other Taxes	Total
2007	\$ 513,314,101	\$ 1,651,911,385	\$ 454,353,747	\$ 2,619,579,233
2008	536,481,176	2,158,876,614	460,564,829	3,155,922,619
2009	527,864,735	1,840,625,006	512,394,869	2,880,884,610
2010	451,124,725	1,668,876,948	748,771,226	2,868,772,899
2011	500,655,180	1,765,400,574	488,487,237	2,754,542,991
2012	537,946,456	1,728,278,399	560,746,159	2,826,971,014
2013	511,501,072	1,684,337,946	579,699,887	2,775,538,905
2014	565,252,431	1,842,447,008	487,083,552	2,894,782,991
2015	576,882,811	1,564,204,017	530,136,823	2,671,223,651
2016	464,598,709	1,109,548,834	572,046,181	2,146,193,724

Source: Comprehensive Annual Financial Report; Statement of Revenues, Expenditures and Changes in Fund Balances-Governmental Funds



Schedule #7

Revenue Capacity

(Revenue source projections - Not GAAP adjusted)

Last Ten Fiscal Years

Fiscal Year	Sales and Use Taxes		Property Taxes ²		Mineral Severance Taxes						
					Primary	Other Governmental					
					Government	Entities	Total				
2007	\$	479,072,573	\$	251,743,915	\$	825,750,063	\$	38,048,857	\$	863,798,920	¹
2008		504,711,048		257,895,210		1,059,033,340		34,918,671		1,093,952,011	
2009		492,443,467		262,779,974		842,597,325		36,055,837		878,653,162	
2010		412,845,265		255,797,731		892,792,785		35,168,593		927,961,378	
2011		470,905,619		292,076,402		910,637,692		34,660,423		945,298,115	
2012		497,683,644		302,911,735		858,538,226		35,170,274		893,708,500	
2013		481,431,386		273,565,132		804,663,421		35,169,500		839,832,921	
2014		521,102,606		289,973,610		804,663,421		35,169,500		839,832,921	
2015		544,030,172		312,687,384		751,773,185		35,169,500		786,942,685	
2016		432,008,558		251,193,463		498,451,438		35,169,500		533,620,938	

Source: Dept. of Administration & Information, Economic Analysis Division; Wyoming State Government Revenue Forecast Fiscal Year 2017-2022

Notes:

Taxes do not directly coincide with the entity wide statements due to the amounts including cities, towns, counties, and component units' portions.

¹ Fiscal Year 2007 natural gas revenues includes \$13.3 million in previously protested severance taxes from prior production years.

² Actual property tax information was not available. The property tax figures listed are estimates based on property assessment values. Estimated property taxes for Fiscal Year 2016 was \$251,193,463.



Schedule #8

Major Own Source Revenue - Mineral Severance Taxes

Fiscal Year Distribution by Mineral

Last Ten Fiscal Years

Fiscal Year	Crude Oil	Natural Gas	Coal	Trona	Other	Total
2007	\$ 139,310,375	\$ 493,200,653 ¹	\$ 215,728,100	\$ 13,076,121	\$ 2,483,671	\$ 863,798,920
2008	217,110,229	620,501,378	238,598,329	15,041,023	2,701,052	1,093,952,011
2009	143,285,176	444,182,740	273,281,570	15,636,672	2,267,004	878,653,162
2010	173,078,065	468,963,683	269,081,349	14,090,157	2,748,124	927,961,378
2011	204,334,598	427,091,930	294,278,928	15,554,565	4,038,094	945,298,115
2012	236,554,432	342,372,512	293,110,118	17,169,707	4,501,731	893,708,500
2013	238,394,726	296,789,166	282,081,447	18,256,604	4,310,978	839,832,921
2014	322,191,025	340,430,854	274,042,449	18,488,233	4,498,777	959,651,338
2015	256,104,891	237,010,110	269,521,346	18,863,711	5,442,627	786,942,685
2016	153,285,240	139,725,594	217,752,042	18,858,104	3,999,958	533,620,938

Source: Dept. of Administration & Information, Economic Analysis Division; Wyoming State Government Revenue Forecast Fiscal Year 2017-2022

Notes:

Taxes do not directly coincide with the entity wide statements due to the amounts including cities, towns, counties, and component units' portions. Mineral Severance Taxes include all collections, even those distributed to other governmental entities.

¹ Fiscal Year 2007 natural gas revenues includes \$13.3 million in previously protested severance taxes from prior production years.

The amounts reported above for Fiscal Years 2007 through 2013 have been changed from what was reported in previous Comprehensive Annual Financial Reports. The Fiscal Year totals are the same as previously reported; however, the breakdown by mineral has changed due to a correction by the Department of Administration & Information, Economic Analysis Division, to properly account for the leaking underground storage tanks (LUST) distribution. This distribution represents the severance taxes distributed for the leaking underground storage tanks. An incorrect assumption was made that the LUST distribution came from natural gas severance taxes only when, in fact, it is taken from the severance taxes on all minerals.



Schedule #9
Revenue Rates
Last Ten Fiscal Years

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Corporate Tax ¹	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Corporate Income Tax and Personal Income Tax ²	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Sales and Use Tax ³										
State	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%
Counties	2%	3%	3%	3%	3%	3%	3%	3%	3%	3%
Food Tax ⁴										
State	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Counties	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Cigarette Tax ⁵										
per package of 20 cigarettes	\$ 0.60	\$ 0.60	\$ 0.60	\$ 0.60	\$ 0.60	\$ 0.60	\$ 0.60	\$ 0.60	\$ 0.60	\$ 0.60
per package of 25 cigarettes	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
per cigarette	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03
Motor Fuel Excise Tax (cents per gallon)	\$ 0.14	\$ 0.14	\$ 0.14	\$ 0.14	\$ 0.14	\$ 0.14	\$ 0.24	\$ 0.24	\$ 0.24	\$ 0.24
Foundation Program Fund Levy, in Mills ⁶	12.000	12.000	12.000	12.000	12.000	12.000	12.000	12.000	12.000	12.000

Source: Department of Revenue; Annual Reports

Notes:

All rates are set by the Legislature.

¹The State of Wyoming does not levy a corporate income tax.

²The State of Wyoming does not impose or levy income taxes, earning taxes or any other form of tax based on wages or other income.

³Beginning July 1, 1993, the sales and use tax rate was increased by one percent. Counties could levy up to 2% in additional sales and use tax upon voter approval. Beginning July 1, 2007, counties may levy up to 3% in additional sales and use tax upon voter approval.

⁴A temporary sales and use tax exemption for food for domestic home consumption commenced on July 1, 2006 and ended on June 30, 2008. This was made a permanent exemption with House Enrolled Act 88 revised on July 14, 2008.

⁵The Legislature passed an increase tax rate for cigarettes effective July 1, 2003. A discount of 6% is given to wholesalers on purchases of stamps or metering machine settings.

⁶One percent of the tax equals 10 mills. Therefore, the Foundation Program Fund Mill Levy of 12.000 is equal to 1.2000% of the assessed real property value, which is due as tax.

Estate Taxes are set under the United States laws governing federal estate taxes and the IRS Code. Estate tax proceeds are deposited in the State General Fund.



Schedule #10

Revenue Rates for Mineral Severance Tax

Last Ten Calendar Years

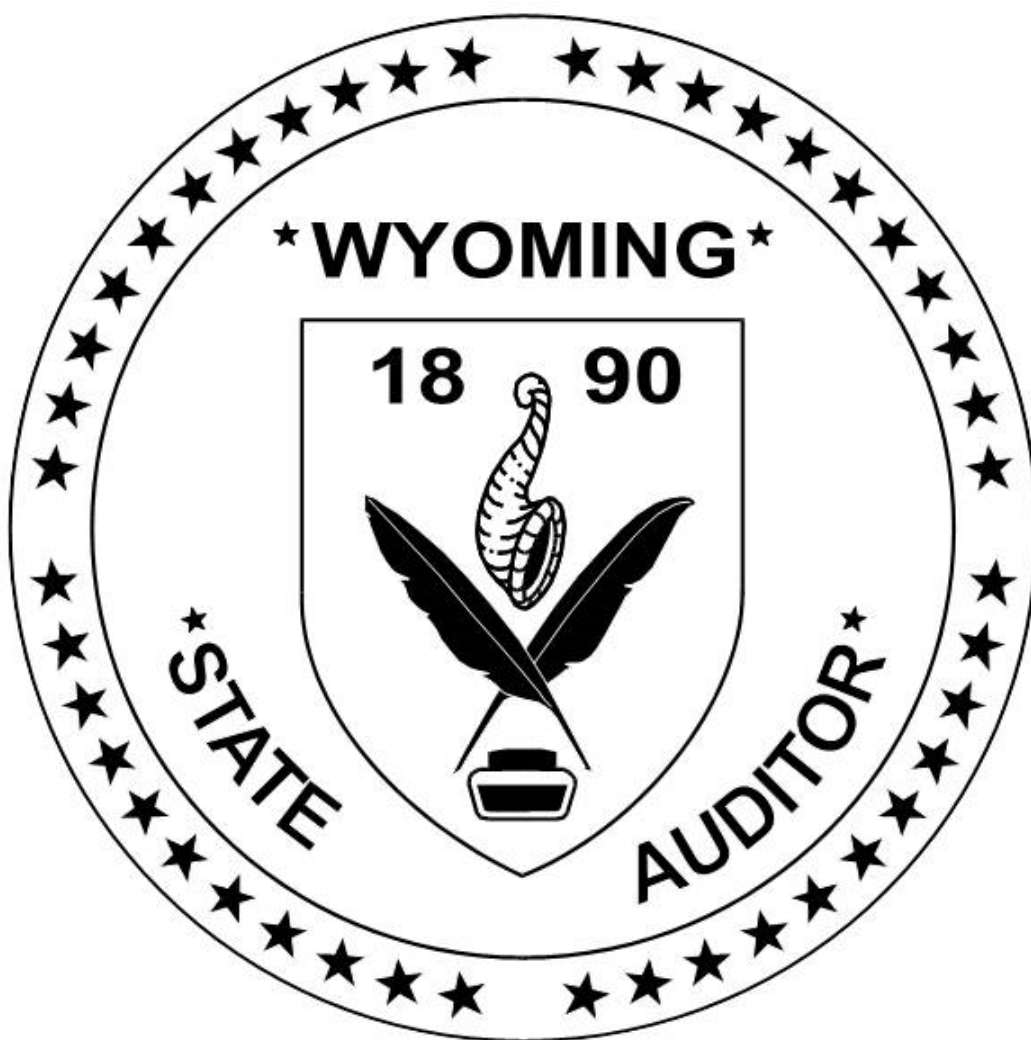
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Bentonite	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Clay	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Coal										
Surface	7%	7%	7%	7%	7%	7%	7%	7%	7%	7%
Underground	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%
Decorative Stone	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Feldspar	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Granite Ballast	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Gypsum	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Leonardite	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Limestone	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Natural Gas	6%	6%	6%	6%	6%	6%	6%	6%	6%	6%
Oil										
Crude	6%	6%	6%	6%	6%	6%	6%	6%	6%	6%
Stripper	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%
Sand & Gravel	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Shale	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Sodium Phosphate	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Moss Rock	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Trona	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%
Uranium	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%
Misc. Construction Materials	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%

Source: Department of Revenue; Annual Reports

Notes:

All rates are set by the Legislature.

Tax levies are based on the assessed value of gross product of minerals or mine productions.





Schedule #11

Sales Tax Collections by Industry

Last Ten Fiscal Years

	2007	2008	2009	2010
<u>NAICS Industry¹</u>				
Agriculture, Forestry, Fishing & Hunting	\$ 230,614	\$ 240,836	\$ 255,458	\$ 212,277
Construction	15,609,941	17,157,745	18,375,678	12,289,063
Educational & Health Services	358,496	519,652	563,679	574,905
Financial Activities	26,499,431	28,903,435	31,093,703	24,966,482
Information	10,730,923	10,745,222	11,062,039	12,223,278
Leisure & Hospitality	54,287,068	58,512,928	59,228,499	55,213,708
Manufacturing	28,510,230	24,945,123	28,479,657	21,931,546
Mining	117,218,999	115,273,079	127,727,287	85,432,061
Professional & Business Services	4,310,168	4,478,886	4,651,731	3,882,631
Public Administration	43,577,907	45,491,371	36,743,906	31,199,999
Trade, retail	191,223,364	209,102,098	213,679,851	183,226,330
Trade, wholesale	67,016,262	79,230,122	77,071,638	51,434,474
Transportation & Warehousing	1,152,398	1,190,688	1,218,710	965,509
Utilities	23,218,910	22,455,332	24,701,276	26,456,385
Other Services	27,212,560	29,059,595	30,644,189	25,790,786
Total NAICS Sales Tax Collections	\$ 611,157,271	\$ 647,306,112	\$ 665,497,301	\$ 535,799,434

Source: Department of Administration and Information, Economic Analysis Division; Wyoming Sales, Use, and Lodging Tax Revenue Report

Notes:

Due to confidentiality issues, the names of the ten largest sales tax payers are not available. The categories presented are intended to provide alternative information regarding the source of the State's revenue.

¹North American Industry Classification System

The NAICS coding was developed by the Federal Office of Management and Budget. Under the system, a business is classified by primary activity, determined by principal product, or group of products produced, distributed, and/or services rendered.

Only the State imposed 4% sales tax collections are included.

Estimates of sales may be obtained by dividing the collection amount by the effective tax rate.

Penalty and interest funds are excluded in this table.

Sales tax collections do not directly coincide with the entity-wide statements due to the amounts including portions distributed to cities, towns, and counties.



2011	2012	2013	2014	2015	2016
\$ 226,145	\$ 242,835	\$ 216,927	\$ 222,706	\$ 226,814	\$ 252,845
11,683,133	11,839,819	9,849,168	10,405,525	14,118,294	8,603,531
607,128	512,343	483,741	456,110	442,091	416,152
28,039,177	32,122,093	33,194,656	37,243,799	35,033,473	27,688,143
14,240,309	13,797,591	12,702,113	13,702,703	14,248,562	13,788,687
57,151,071	62,699,327	63,082,375	66,981,258	73,560,738	72,041,102
19,864,745	21,681,430	19,428,224	19,506,630	20,321,093	14,149,372
113,731,803	126,848,456	113,531,428	126,532,739	147,473,677	69,776,603
4,332,704	4,423,097	4,137,009	4,064,196	5,068,745	4,344,726
34,974,136	41,795,075	40,687,529	44,861,156	48,297,465	40,446,783
189,499,934	200,165,842	200,683,784	209,085,685	214,996,679	198,139,447
55,287,546	71,779,264	63,218,368	63,976,662	66,485,570	49,379,027
971,974	913,112	998,054	902,289	860,801	658,933
27,879,272	27,806,368	26,991,573	31,156,960	29,452,608	28,811,082
29,174,487	31,755,787	30,107,841	31,966,402	33,754,102	26,790,135
<u>\$ 587,663,564</u>	<u>\$ 648,382,439</u>	<u>\$ 619,312,790</u>	<u>\$ 661,064,820</u>	<u>\$ 704,340,712</u>	<u>\$ 555,286,568</u>



Schedule #12
Sales Tax Collections for Retail, Accommodation
and Food Service Sectors

Last Ten Fiscal Years

	2007	2008	2009	2010
<u>NAICS Industry¹</u>				
<u>Retail</u>				
Auto Dealers and Parts	\$ 18,420,659	\$ 20,420,752	\$ 19,916,496	\$ 19,207,388
Building Material and Garden Supplies	36,545,198	41,501,598	43,354,119	35,708,937
Clothing and Shoe Stores	6,460,487	6,793,607	6,647,292	6,480,091
Department Stores	10,247,746	9,814,422	8,632,654	7,517,585
Electronic and Appliance Stores	11,174,565	12,370,836	12,218,997	9,841,120
Gasoline Stations	18,682,385	21,294,181	20,166,709	15,912,847
General Merchandise Stores	30,376,899	36,716,388	40,759,019	34,722,412
Grocery and Food Stores	11,240,572	8,759,866	9,079,504	8,888,867
Home Furniture and Furnishings	6,069,677	6,783,103	5,997,994	5,409,570
Liquor Stores	4,273,558	4,356,995	4,339,790	4,302,863
Miscellaneous Retail	37,731,618	40,290,350	42,567,277	35,234,650
Total NAICS Retail Tax Collections	\$ 191,223,364	\$ 209,102,098	\$ 213,679,851	\$ 183,226,330
<u>Accommodation and Food Service</u>				
Eating and Drinking Places	\$ 33,197,198	\$ 35,653,678	\$ 36,471,866	\$ 34,912,877
Lodging Services	19,444,438	21,063,861	20,948,577	18,634,030
Total NAICS Accommodation & Food Tax Collections	\$ 52,641,636	\$ 56,717,539	\$ 57,420,443	\$ 53,546,907

Source: Department of Administration and Information, Economic Analysis Division; Wyoming Sales, Use, and Lodging Tax Revenue Report

Notes:

This schedule is a detailed list of the "Trade, retail" amounts reported in Schedule #11, Sales Tax Collections by Industry. The retail trade sector reflects consumers' daily spending. Due to confidentiality issues, the names of the ten largest retail sales tax payers are not available. The categories presented are intended to provide alternative information regarding the source of the State's revenue.

¹North American Industry Classification System

Only the State-imposed 4% sales tax collections are included.

Penalty and interest funds are excluded in this table.

Estimates of sales may be obtained by dividing the collection amount by the effective tax rate.

Sales tax collections do not directly coincide with the entity wide statements due to the amounts including portions distributed to cities, towns and counties.



2011	2012	2013	2014	2015	2016
\$ 21,129,752	\$ 25,727,046	\$ 25,279,870	\$ 24,625,430	\$ 23,115,079	\$ 21,258,279
38,036,239	40,252,604	40,874,784	45,279,751	50,070,551	45,943,292
6,934,385	7,457,400	7,423,151	7,682,465	7,917,818	7,534,631
7,655,097	7,009,087	7,822,285	8,347,940	8,205,840	7,278,825
9,633,097	9,623,293	9,661,901	11,350,196	10,933,743	9,864,100
18,474,461	19,161,195	18,747,031	18,585,590	18,027,117	13,977,055
32,999,780	33,580,192	33,407,833	33,162,682	34,252,385	32,455,735
9,094,059	9,027,591	9,112,879	9,230,539	9,683,128	9,622,741
5,200,528	5,780,554	5,978,877	6,328,692	7,006,416	6,737,366
4,298,015	4,629,758	4,755,323	4,962,339	5,181,956	5,195,021
36,044,521	37,917,122	37,619,850	39,530,061	40,602,646	38,272,403
\$ 189,499,934	\$ 200,165,842	\$ 200,683,784	\$ 209,085,685	\$ 214,996,679	\$ 198,139,448
\$ 36,564,141	\$ 40,612,321	\$ 42,231,575	\$ 44,397,060	\$ 47,650,963	\$ 47,230,733
18,867,784	20,559,614	19,375,113	21,092,871	24,592,080	23,291,101
\$ 55,431,925	\$ 61,171,935	\$ 61,606,688	\$ 65,489,931	\$ 72,243,043	\$ 70,521,834



Schedule #13
Use Tax Collections by Industry
 Last Ten Fiscal Years

	2007	2008	2009	2010
NAICS Industry ¹				
Agriculture, Forestry, Fishing & Hunting	\$ 18,325	\$ 25,866	\$ 26,523	\$ 19,648
Construction	15,754,679	14,409,545	15,989,384	11,230,110
Educational & Health Services	143,812	214,740	103,386	103,913
Financial Activities	597,865	645,638	1,256,781	738,378
Information	462,111	605,496	645,414	485,839
Leisure & Hospitality	549,063	694,239	830,989	663,285
Manufacturing	2,505,239	3,796,224	3,535,173	4,873,400
Mining	25,719,475	31,197,725	25,685,010	13,324,188
Professional & Business Services	302,448	309,528	370,061	242,280
Public Administration	20,659,319	21,527,282	19,333,959	15,713,380
Trade, retail	6,362,285	6,225,416	8,084,177	4,618,782
Trade, wholesale	2,820,600	2,748,044	2,114,470	2,176,421
Transportation & Warehousing	3,929,405	6,301,659	3,100,078	4,513,726
Utilities	4,253,730	5,130,438	8,764,352	8,281,991
Other Services	1,052,613	858,400	616,779	291,263
Total NAICS Use Tax Collections	\$ 85,130,969	\$ 94,690,240	\$ 90,456,536	\$ 67,276,604

Source: Department of Administration and Information, Economic Analysis Division; Wyoming Sales, Use, and Lodging Tax Revenue Report

Notes:

Due to confidentiality issues, the names of the ten largest use tax payers are not available. The categories presented are intended to provide alternative information regarding the source of the State's revenue.

¹North American Industry Classification System

The NAICS coding was developed by the Federal Office of Management and Budget. Under the system, a business is classified by primary activity, determined by principal product, or group of products produced, distributed, and/or services rendered.

Only the State-imposed 4% sales tax collections are included.

Estimates of sales may be obtained by dividing the collection amount by the effective tax rate.

Penalty and interest funds are excluded in this table.



2011	2012	2013	2014	2015	2016
\$ 27,972	\$ 16,786	\$ 12,654	\$ 27,579	\$ 15,902	\$ 5,171
9,811,629	10,492,763	7,330,042	10,308,751	9,530,778	10,759,471
103,631	103,020	97,420	74,836	81,200	61,102
405,130	779,950	673,123	1,185,809	1,947,673	1,377,403
737,567	720,135	703,813	641,833	625,197	562,674
624,389	863,361	909,869	753,930	982,448	1,067,327
4,550,046	4,854,109	5,404,622	6,821,802	5,880,825	5,450,641
28,134,528	27,707,198	27,395,545	39,257,197	34,249,631	20,891,503
262,563	578,735	377,931	455,053	449,733	201,988
17,856,092	21,945,665	21,832,366	22,606,800	28,003,680	25,779,399
5,825,325	5,790,015	6,062,417	8,304,425	9,803,357	6,784,375
1,827,810	2,734,062	2,391,050	1,863,455	2,917,901	1,582,057
6,176,303	3,339,628	2,419,820	3,379,465	2,898,801	2,603,179
6,342,122	5,444,738	4,829,629	5,133,261	5,026,040	6,191,772
355,853	736,649	475,740	593,375	906,110	463,979
\$ 83,040,960	\$ 86,106,814	\$ 80,916,041	\$ 101,407,571	\$ 103,319,276	\$ 83,782,041



Schedule #14

Revenue Base - Assessed Value of Property

Last Ten Calendar Years

	2007	2008	2009	2010
Locally Assessed Values				
Real Property	\$ 5,842,126,522	\$ 6,864,883,040	\$ 7,429,642,080	\$ 7,256,097,532
Personal Property	254,986,440	270,395,901	285,146,769	271,045,154
Total Locally Assessed Values	\$ 6,097,112,962	\$ 7,135,278,941	\$ 7,714,788,849	\$ 7,527,142,686
State Assessed Values				
Minerals				
Oil	\$ 2,533,149,964	\$ 2,843,196,944	\$ 4,089,269,385	\$ 2,439,657,555
Natural Gas	8,770,228,320	7,271,144,479	12,003,450,988	5,861,051,297
Coal	2,884,925,775	3,279,547,772	3,760,527,297	3,834,477,312
Bentonite	45,168,539	48,627,687	58,123,441	33,864,379
Trona	299,227,941	339,684,701	427,193,253	350,783,487
Uranium	17,018,989	19,929,956	11,396,553	22,702,505
Sand & Gravel	24,990,490	28,287,549	30,863,399	26,146,507
All Other Minerals	11,670,440	14,785,196	16,057,546	15,132,542
Total Assessed Minerals	\$ 14,586,380,458	\$ 13,845,204,284	\$ 20,396,881,862	\$ 12,583,815,584
Non-Minerals				
Natural Gas Pipelines	\$ 160,582,416	\$ 207,114,657	\$ 213,378,707	\$ 191,815,459
Cellular/Reseller Telephones	16,730,679	14,983,084	16,843,116	19,273,437
Airlines	6,988,193	8,252,804	5,987,523	5,494,169
Rural Telephones	17,269,054	12,541,522	11,364,680	12,800,742
Major Telephones	39,948,536	30,686,171	30,218,211	20,094,951
Private Electric/Gas	203,858,139	222,243,908	354,217,425	414,960,269
Municipal Electric	5,892,984	4,835,704	5,229,152	7,320,473
Rural Electric	85,747,201	99,357,497	98,399,164	160,110,614
Liquid Pipelines	56,433,270	63,443,559	98,367,734	97,382,721
Railroads	214,323,546	235,727,157	250,622,727	259,627,196
Cable and Satellite	-	18,661,910	23,234,031	16,639,330
Total Assessed Non-Minerals	\$ 807,774,018	\$ 917,847,973	\$ 1,107,862,470	\$ 1,205,519,361
Total State Assessed Valuation	\$ 15,394,154,476	\$ 14,763,052,257	\$ 21,504,744,332	\$ 13,789,334,945
Total Locally & State Assessed Valuations	\$ 21,491,267,438	\$ 21,898,331,198	\$ 29,219,533,181	\$ 21,316,477,631
Less: Tax Exempt Property				
Veterans				
Real Property	\$ 44,095,194	\$ 53,175,532	\$ 59,387,337	\$ 61,182,138
Personal Property ¹	6,036,835	7,170,049	6,769,648	6,774,443
Total Assessed Tax Exempt Property	\$ 50,132,029	\$ 60,345,581	\$ 66,156,985	\$ 67,956,581
Total Taxable Assessed Value	\$ 21,441,135,409	\$ 21,837,985,617	\$ 29,153,376,196	\$ 21,248,521,050

Source: Department of Revenue; Annual Reports

Notes:

"Locally assessed" values represent property assessed by the county assessor.

"State assessed" values are those properties assessed by the Department of Revenue's Mineral Division or Property Tax Division.

"Real property" is land and appurtenances affixed thereto, including buildings.

"Personal property" is property not permanently affixed to the land.

The Non-Minerals classification 'Cable and Satellite' began being used in 2008.

¹ As of June 30, 2012 the exemption includes POW, Disabled and Indian License Fee Exemptions.



2011	2012	2013	2014	2015	2016
\$ 7,273,537,978	\$ 7,358,440,138	\$ 7,617,289,265	\$ 7,977,655,658	\$ 8,314,825,745	\$ 8,493,353,251
271,080,622	281,792,713	289,782,823	318,402,557	321,917,475	344,270,911
\$ 7,544,618,600	\$ 7,640,232,851	\$ 7,907,072,088	\$ 8,296,058,215	\$ 8,636,743,220	\$ 8,837,624,162
\$ 3,272,849,256	\$ 4,119,591,576	\$ 4,229,997,989	\$ 4,861,690,388	\$ 5,566,696,351	\$ 3,250,396,372
7,601,436,243	7,190,810,473	4,470,657,938	5,090,310,877	5,803,100,895	2,922,950,409
4,108,362,906	4,284,972,107	4,178,694,049	3,905,573,027	3,983,594,226	3,743,608,369
64,159,769	75,172,518	87,579,599	60,329,885	64,941,016	62,986,936
375,999,587	431,369,858	451,440,510	439,786,716	459,695,778	482,906,297
32,664,879	42,878,281	47,567,992	62,332,625	79,572,277	65,143,462
22,863,274	25,798,319	27,437,237	29,311,139	32,502,108	31,191,637
15,092,339	16,088,503	13,190,132	13,730,994	16,148,842	16,135,417
\$ 15,493,428,253	\$ 16,186,681,635	\$ 13,506,565,446	\$ 14,463,065,651	\$ 16,006,251,493	\$ 10,575,318,899
\$ 217,041,104	\$ 229,450,085	\$ 211,824,251	\$ 209,075,099	\$ 174,687,260	\$ 172,045,680
15,159,406	14,832,086	15,398,846	16,834,084	16,656,634	13,235,663
6,453,044	6,871,334	5,460,637	5,318,602	6,258,919	7,596,688
12,950,600	9,553,898	10,048,614	11,085,328	13,960,289	14,809,432
20,596,830	19,445,732	16,639,117	13,557,444	15,060,324	12,378,812
446,780,008	482,637,224	438,606,620	419,803,364	436,006,528	447,818,338
13,059,852	12,912,551	13,131,818	9,571,177	8,000,740	7,475,626
156,741,043	145,034,648	153,606,270	161,856,593	162,310,785	181,508,251
95,243,233	83,728,993	126,526,135	150,985,481	151,171,035	194,216,615
295,620,359	389,389,590	378,257,080	393,546,542	415,694,726	454,336,323
22,007,900	21,873,951	13,957,413	13,709,945	14,480,016	14,424,067
\$ 1,301,653,379	\$ 1,415,730,092	\$ 1,383,456,801	\$ 1,405,343,659	\$ 1,414,287,256	\$ 1,519,845,495
\$ 16,795,081,632	\$ 17,602,411,727	\$ 14,890,022,247	\$ 15,868,409,310	\$ 17,420,538,749	\$ 12,095,164,394
\$ 24,339,700,232	\$ 25,242,644,578	\$ 22,797,094,335	\$ 24,164,467,525	\$ 26,057,281,969	\$ 20,932,788,556
\$ 61,608,572	\$ 61,530,389	\$ 61,090,491	\$ 61,569,031	\$ 60,613,793	\$ 59,985,456
6,766,354	45,283,382	49,398,617	57,633,389	59,620,366	62,933,442
\$ 68,374,926	\$ 106,813,771	\$ 110,489,108	\$ 119,202,420	\$ 120,234,159	\$ 122,918,898
\$ 24,271,325,306	\$ 25,135,830,807	\$ 22,686,605,227	\$ 24,045,265,105	\$ 25,937,047,810	\$ 20,809,869,658



Schedule #15
Locally Assessed Value and
Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year	Agricultural Land	Residential Property	Commercial Property	Industrial Property
2007	\$ 193,407,094	\$ 3,617,168,638	\$ 922,026,388	\$ 1,364,510,842
2008	189,329,238	4,272,222,102	1,034,539,039	1,639,188,562
2009	199,817,548	4,443,480,331	1,113,103,301	1,958,387,669
2010	219,355,299	4,266,913,699	1,119,226,914	1,921,646,804
2011	235,824,632	4,224,415,570	1,125,249,571	1,959,128,827
2012	245,913,632	4,197,594,410	1,146,893,447	2,049,831,362
2013	253,014,175	4,292,823,158	1,198,642,514	2,162,592,241
2014	303,071,669	4,469,871,476	1,280,467,212	2,242,647,858
2015	322,337,086	4,706,567,592	1,313,952,170	2,293,886,372
2016	345,379,388	4,937,530,337	1,372,642,956	2,182,071,481

Source: Department of Revenue; Annual Reports

Notes:

The Legislature requires that county assessors annually update property values. The county assesses property at approximately nine and one-half percent (9.5%) of actual value for agricultural land, residential, and commercial property and eleven and one-half percent (11.5%) for industrial property. Estimated actual value is calculated by dividing assessed value by those percentages.

^a Includes tax-exempt property.



Less: Tax Exempt Property		Total Taxable Assessed Value	Estimated Actual Taxable Value	Assessed Value ^a as a Percentage of Actual Value
\$	50,132,029	\$ 6,046,980,933	\$ 61,682,176,091	9.885%
	60,345,581	7,074,933,360	72,107,396,519	9.895%
	66,156,985	7,648,631,864	77,623,154,623	9.939%
	67,956,581	7,459,186,135	75,715,192,335	9.941%
	68,374,926	7,476,243,674	75,830,532,033	9.949%
	106,813,771	7,533,419,080	76,670,952,002	9.965%
	110,489,108	7,796,582,980	79,273,358,838	9.974%
	119,202,420	8,176,855,795	83,221,394,743	9.969%
	120,234,159	8,516,509,061	86,713,752,207	9.960%
	122,918,898	8,714,705,264	89,032,983,891	9.926%



Schedule #16 State Assessed Value and Estimated Actual Value of Taxable Property Last Ten Fiscal Years

Fiscal Year			Total Taxable Assessed Value		<u>Estimated Actual Taxable Value</u>				Assessed Value as a Percentage of Actual Value
	Non-Minerals Property	Minerals Property			Non-Minerals	Minerals	Total		
2007	\$ 807,774,018	\$ 14,586,380,458	\$ 15,394,154,476	\$ 7,024,121,896	\$ 14,586,380,458	\$ 21,610,502,354	71.235%		
2008	917,847,973	13,845,204,284	14,763,052,257	7,981,286,722	13,845,204,284	21,826,491,006	67.638%		
2009	1,107,862,470	20,396,881,862	21,504,744,332	9,633,586,696	20,396,881,862	30,030,468,558	71.610%		
2010	1,205,519,361	12,583,815,584	13,789,334,945	10,482,777,052	12,583,815,584	23,066,592,636	59.781%		
2011	1,301,653,379	15,493,428,253	16,795,081,632	11,318,725,035	15,493,428,253	26,812,153,288	62.640%		
2012	1,415,730,092	16,186,681,635	17,602,411,727	12,310,696,452	16,186,681,635	28,497,378,087	61.769%		
2013	1,383,456,801	13,506,565,446	14,890,022,247	12,030,059,139	13,506,565,446	25,536,624,585	58.308%		
2014	1,405,343,659	14,463,065,651	15,868,409,310	12,220,379,643	14,463,065,651	26,683,445,294	59.469%		
2015	1,414,287,256	16,006,251,493	17,420,538,749	12,298,150,052	16,006,251,493	28,304,401,545	61.547%		
2016	1,519,845,495	10,575,318,899	12,095,164,394	13,216,047,783	10,575,318,899	23,791,366,682	50.838%		

Source: Department of Revenue; Annual Reports

Notes:

A detailed listing of non-mineral and mineral property is stated in Schedule #14, Assessed Value of Property.

The State assesses property annually and the assessment of minerals occurs annually following the year of production. The State assesses non-mineral property at approximately eleven and one-half percent (11.5%) of actual value. Mineral property is assessed as gross product of minerals or mine productions at actual value or one hundred percent (100%). Estimated actual value is calculated by dividing assessed value by those percentages.



Schedule #17
School Foundation 12-Mill Property Tax Collections
 Last Ten Fiscal Years

Fiscal Year	Estimated Tax Levy for Fiscal Year ¹	Actual Total Tax Levy for Fiscal Year ²	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
2007	\$ 251,743,915	\$ 249,032,676	\$ 243,619,765	97.83%	\$ 4,443,839	\$ 248,063,604	99.61%
2008	257,895,210	255,906,000	252,316,768	98.60%	1,512,739	253,829,507	99.19%
2009	262,352,000	263,948,853	259,999,750	98.50%	3,529,257	263,529,007	99.84%
2010	349,865,844	351,299,594	346,226,085	98.56%	4,495,481	350,721,566	99.84%
2011	255,797,731	255,721,454	252,884,316	98.89%	2,552,881	255,437,197	99.89%
2012	292,076,402	291,948,350	280,073,008	95.93%	2,096,509	282,169,517	96.65%
2013	302,911,738	302,658,115	300,219,291	99.19%	1,964,040	302,183,331	99.84%
2014	273,565,131	273,869,092	271,083,200	98.98%	2,036,427	273,119,627	99.73%
2015	289,973,609	290,322,382	287,321,753	98.97%	1,569,757	288,891,510	99.51%
2016	312,687,382	312,243,849	307,776,306	98.57%	-	307,776,306	98.57%

Source: County Treasurers.

Notes:

¹ The estimated tax levy for the fiscal year is based on the Department of Revenue's valuation of all taxable property on January 1st.

² The actual total tax levy for the fiscal year is the county commissioners' levy for the tax year and adjustments to the original taxes levied. Crook County and Bighorn County did not report for fiscal year 2012. Bighorn County did not report for fiscal year 2011.



Schedule #18
Principal Mineral Production Tax Payers
 Current Calendar Year and Ten Years Ago

	2016			2007		
	Taxable Value	Taxable Value Rank	Percentage of Total State Taxable Assessed Value	Taxable Value	Taxable Value Rank	Percentage of Total State Taxable Assessed Value
<u>Taxpayer</u>						
Peabody Powder River Mining, LLC	\$ 1,070,822,333	1	5.12%	\$ -		0.00%
Thunder Basin Coal Company LLC	1,043,995,027	2	4.99%	712,881,452	3	3.32%
Ultra Resources, Inc.	658,192,732	3	3.14%	522,808,190	6	2.43%
Jonah Energy, LLC	377,260,685	4	1.80%	-		0.00%
EOG Resources, Inc.	362,686,241	5	1.73%	-		0.00%
Antelope Coal Company	361,747,342	6	1.73%	-		0.00%
Anadarko E & P Co. LLP	360,575,815	7	1.72%	484,816,836	7	2.26%
Devon Energy Production Company LP	337,424,228	8	1.61%	474,048,708	8	2.21%
Alpha Coal West, Inc.	321,055,060	9	1.53%	-		0.00%
Questar Exploration & Prod. Co. (QEP)	294,714,819	10	1.41%	-		0.00%
Encana Oil & Gas (USA), Inc.	-		0.00%	1,545,223,587	1	7.19%
BP America Production Company	-		0.00%	1,089,172,821	2	5.07%
Powder River Coal Company	-		0.00%	575,433,312	4	2.68%
Burlington Resources Oil & Gas Co.	-		0.00%	570,428,721	5	2.65%
Marathon Oil Company	-		0.00%	467,461,575	9	2.18%
Merit Energy Company	-		0.00%	426,592,506	10	1.98%
Total	\$ 5,188,474,282		24.79%	\$ 6,868,867,708		31.96%

Source: Department of Revenue; Annual Reports



Schedule #19

Principal Non-Mineral Tax Payers

Current Calendar Year and Ten Years Ago

		2016			2007		
				Percentage of Total State			Percentage of Total State
	Industry Type	Taxable Value	Taxable Value Rank	Taxable Assessed Value	Taxable Value	Taxable Value Rank	Taxable Assessed Value
Taxpayer							
Union Pacific Railroad Company	Railroad	\$ 275,740,622	1	1.317%	\$ 123,582,667	1	0.575%
PacifiCorp	Electric - IOU	247,275,994	2	1.181%	112,689,676	2	0.524%
Burlington Northern Santa Fe Railway	Railroad	178,370,859	3	0.852%	90,432,396	3	0.421%
Basin Electric Power Cooperative	Electric - REA	89,856,681	4	0.429%	23,604,584	7	0.110%
ONEOK Baaken Pipeline	Liquid Pipeline	39,098,968	5	0.187%			0.000%
Cheyenne Light Fuel & Power Company	Electric - IOU	37,816,342	6	0.181%			0.000%
Black Hills Power, Inc.	Electric - IOU	36,857,888	7	0.176%			0.000%
Overthrust Pipeline Company	Natural Gas Pipeline	26,798,795	8	0.128%			0.000%
Rockies Express Pipeline, LLC	Natural Gas Pipeline	25,557,454	9	0.122%			0.000%
Wyoming Interstate Company, Ltd.	Natural Gas Pipeline	25,121,211	10	0.120%	30,784,236	5	0.143%
Tri-State Generation & Transmission, Inc.	Electric - REA			0.000%	16,477,121	10	0.077%
Kern River Gas Transmission, Inc.	Natural Gas Pipeline			0.000%	20,427,250	9	0.095%
Colorado Interstate Gas	Natural Gas Pipeline			0.000%	22,196,156	8	0.103%
Qwest Corporation (fka US West)	Telecommunications			0.000%	27,638,437	6	0.129%
Black Hills Power & Light Company	Electric - IOU			0.000%	35,309,207	4	0.164%
Total		\$ 982,494,814		4.694%	\$ 503,141,730		2.341%

Source: Department of Revenue; Annual Reports

**Schedule #20
Revenue Bond Coverage****(Excluding the University of Wyoming and the Wyoming Community Development Authority)****Last Ten Fiscal Years****Foundation Program Federal Mineral Royalties Pledged**

	2007	2008	2009	2010
Gross Revenues	\$ 161,677,850	\$ 228,422,187	\$ 301,164,237	\$ 297,726,857
Net Revenue Available for Debt Service	\$ 88,704,000	\$ 88,704,000	\$ 88,704,000	\$ 88,704,000

Debt Service Requirements

Capital Facilities Bonds				
Principal	\$ 2,740,940	\$ 2,685,300	\$ 2,653,854	\$ 2,657,968
Interest	3,632,497	3,656,350	3,675,764	3,685,194
Total Debt Service Requirements	\$ 6,373,437	\$ 6,341,650	\$ 6,329,618	\$ 6,343,162

Proportion of School Foundation FMRs Pledged	7.19%	7.15%	7.14%	7.15%
---	-------	-------	-------	-------

Source: State Treasurer's Office; Bond Offering Circular



2011	2012	2013	2014	2015	2016
\$ 321,045,188	\$ 291,863,708	\$ 259,316,553	\$ 282,581,000	\$ 248,429,776	\$ 179,387,170
\$ 88,704,000	\$ 88,704,000	\$ 88,704,000	\$ 88,704,000	\$ 88,704,000	\$ 88,704,000
\$ 2,654,005	\$ 2,645,454	\$ 1,860,000	\$ 2,260,000	\$ 2,260,000	\$ 2,380,000
3,677,864	3,665,127	1,411,242	1,257,564	1,146,845	1,041,095
\$ 6,331,869	\$ 6,310,581	\$ 3,271,242	\$ 3,517,564	\$ 3,406,845	\$ 3,421,095
7.14%	7.11%	3.69%	3.97%	3.84%	3.86%



Schedule #21
Legal Debt Margin
 Last Ten Fiscal Years

	2007	2008	2009	2010
Calculation of Legal Debt Limit				
Assessed Valuation ¹	\$ 21,491,267,438	\$ 21,898,331,198	\$ 29,219,533,181	\$ 21,316,477,631
Debt limit (1% of assessed valuation) ²	\$ 214,912,674	\$ 218,983,312	\$ 292,195,332	\$ 213,164,776
Total net debt applicable to the limit	\$ -	\$ -	\$ -	\$ -
Legal debt margin ³ (unused debt limitation)	\$ 214,912,674	\$ 218,983,312	\$ 292,195,332	\$ 213,164,776
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%

Source: Department of Revenue

Note:

¹The assessed valuation is the total locally & state-assessed valuation calculations obtained from Schedule #14, Revenue Base - Assessed Value of Property.

²The statutory State debt limit is one percent (1%) of the assessed value of all taxable property in the State, as set forth in Chapter 97-16-001 of the State of Wyoming Constitution.

³The legal debt margin is the State's available borrowing authority set by the financial Statutes and is calculated by subtracting the net debt applicable to the limit from the debt limit.



2011	2012	2013	2014	2015	2016
\$ 24,339,700,232	\$ 25,242,644,578	\$ 22,797,094,335	\$ 24,164,467,525	\$ 26,057,281,969	\$ 20,932,788,556
\$ 243,397,002	\$ 252,426,446	\$ 227,970,943	\$ 241,644,675	\$ 260,572,820	\$ 209,327,886
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 243,397,002	\$ 252,426,446	\$ 227,970,943	\$ 241,644,675	\$ 260,572,820	\$ 209,327,886
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Schedule #22

Ratios of Outstanding Debt by Type

(Includes Amounts Due in One Year)

Last Ten Fiscal Years

Fiscal Year	Governmental Activities			Business - Type Activities
	Revenue Bonds	Capital Leases	Deferred Interest Payable	Capital Leases
2007	\$ 46,576,582	\$ 1,208,356	\$ 7,318,739	\$ 310,636
2008	43,891,282	1,086,136	6,201,806	162,320
2009	41,237,427	828,875	4,904,114	-
2010	38,579,459	402,766	3,433,590	313,222
2011	35,925,454	189,514	1,699,594	202,954
2012	33,280,000	539,171	-	-
2013	30,910,000	336,471	-	-
2014	28,650,000	370,157	-	-
2015	26,390,000	246,393	-	-
2016	24,010,000	248,669	-	-

Source: Comprehensive Annual Financial Report

Notes:

Details regarding the State's outstanding debt can be found in notes to the financial statements. These obligations constitute a long-term obligation of the State.

^a See Schedule #23, Demographic and Economic Statistics, for personal income and population data.

^b Debt as a percentage of personal income is based on prior year personal income.

^c Amount of debt per capita is based on prior year population.



	Total Primary Government		Total Personal Income^a	Population^a	Percentage of Personal Income^b	Per Capita^c
\$	55,414,313	\$	22,599,865	522,830	2.66	108.07
	51,341,544		25,892,041	523,668	2.27	98.20
	46,970,416		26,221,601	544,270	1.81	89.70
	42,729,037		25,322,038	564,460	1.63	78.51
	38,017,516		27,213,688	568,158	1.50	67.35
	33,819,171		28,053,707	576,412	1.24	59.52
	31,246,471		30,779,416	582,658	1.11	54.21
	29,020,157		31,885,231	584,153	0.94	49.81
	26,636,393		32,869,550	586,107	0.84	45.60
	24,258,669		-	-	0.74	41.39



Schedule #23 Demographic and Economic Statistics For The Calendar Years 2006 Through 2015

	2006	2007	2008	2009
Population				
Wyoming	512,573	523,252	532,668	544,270
Percentage Change	1.30%	2.08%	1.80%	2.18%
United States	298,362,973	301,290,332	304,059,724	307,006,550
Percentage Change	0.9%	1.0%	0.9%	1.0%
Total Personal Income^a				
Wyoming (thousands of dollars)	\$ 22,912,000	\$ 24,457,288	\$ 25,892,041	\$ 26,221,601
Percentage Change	14.7%	6.7%	5.9%	1.3%
United States (thousands of dollars)	\$ 11,256,516,000	\$ 11,879,836,000	\$ 12,225,589,000	\$ 12,165,474,000
Percentage Change	7.4%	5.5%	2.9%	-0.5%
Per Capita Personal Income^b				
Wyoming	\$ 44,700	\$ 46,741	\$ 48,608	\$ 48,178
Percentage Change	13.3%	4.6%	4.0%	-0.9%
United States	\$ 37,728	\$ 39,430	\$ 40,208	\$ 39,626
Percentage Change	6.4%	4.5%	2.0%	-1.4%
Labor Force and Employment				
Wyoming Labor Force	283,410	288,433	292,606	293,927
Wyoming Total Employment	274,198	280,087	283,598	275,217
Wyoming Unemployed	9,212	8,346	9,008	18,710
Wyoming Unemployment Rate	3.3%	2.9%	3.1%	6.4%
United States Labor Force	151,428,000	153,124,000	154,287,000	154,142,000
United States Unemployed	7,001,000	7,078,000	8,924,000	14,265,000
United States Unemployment Rate	4.6%	4.6%	5.8%	9.3%

Sources: U.S. Department of Commerce,
Bureau of Economic Analysis; U.S.
Department of Labor, Bureau of Labor

Notes:

^a Total personal income is the income that is received by all persons from all sources. It is composed of wages and salaries, proprietors' income, personal interest and dividend income, rental income and personal current transfer receipts, less contributions for government social insurance.

^b Per capita personal income is calculated by dividing total personal income by population.

Differences between the Demographic and Economic Statistics schedule for Labor Force and Employment estimates and information contained in Schedule #24, Personal Income by Major Source and Schedule #25, Principal Employers by Industry, are due to differences in survey information between the U.S. Department of Commerce and U.S. Department of Labor, including sample size, estimation procedures, coverage, and definitions.



2010	2011	2012	2013	2014	2015
564,460	568,158	576,412	582,658	584,153	586,107
3.71%	0.66%	1.45%	1.08%	0.26%	0.33%
309,349,689	311,591,917	313,914,040	316,128,839	318,857,056	321,418,820
0.8%	0.7%	0.7%	0.7%	0.9%	0.8%
\$ 25,322,038	\$ 27,213,688	\$ 28,053,707	\$ 30,779,416	\$ 31,885,231	\$ 32,869,550
-3.4%	7.5%	3.1%	9.7%	3.6%	3.1%
\$ 12,357,113,000	\$ 12,949,905,000	\$ 13,401,868,693	\$ 14,151,427,000	\$ 14,683,147,000	\$ 15,463,981,000
1.6%	4.8%	3.5%	5.6%	3.8%	5.3%
\$ 44,861	\$ 47,898	\$ 48,670	\$ 52,826	\$ 54,584	\$ 56,081
-6.9%	6.8%	1.6%	8.5%	3.3%	2.7%
\$ 39,945	\$ 41,560	\$ 42,693	\$ 44,765	\$ 46,049	\$ 48,112
0.8%	4.0%	2.7%	4.9%	2.9%	4.5%
293,769	304,242	306,064	306,315	306,928	306,012
273,313	286,131	289,621	292,096	293,689	293,262
20,456	18,111	16,443	14,219	13,239	12,750
7.0%	6.0%	5.4%	4.6%	4.3%	4.3%
153,889,000	153,617,000	154,975,000	155,389,000	155,922,000	157,130,000
14,825,000	13,747,000	12,506,000	11,460,000	9,617,000	8,296,000
9.6%	8.9%	8.1%	7.4%	6.2%	6.2%



Schedule #24

Personal Income by Major Source

(in thousands of dollars)
For The Calendar Years 2006 Through 2015

Earnings By Industry	NAICS Industry ¹				
	2006	2007	2008	2009	2010
Farm Compensation					
Farm	\$ 99,694	\$ 25,959	\$ 81,814	\$ 46,458	\$ 122,650
Non-Farm Compensation					
Private Compensation					
Accommodation and Food Services	\$ 707,210	\$ 713,717	\$ 748,032	\$ 692,868	\$ 735,767
Administrative and Waste Services	277,010	322,109	337,872	306,567	311,726
Arts Entertainment and Recreation	185,634	193,906	196,847	189,907	188,396
Construction	1,569,905	1,832,717	1,968,896	1,648,364	1,756,717
Educational Services	59,041	60,844	64,515	70,953	78,578
Finance and Insurance	465,323	472,897	522,324	451,206	508,218
Forestry, Fishing and related activities	49,196	49,226	50,636	51,001	45,232
Health Care and Social Assistance	1,061,313	1,138,171	1,253,983	1,330,709	1,356,111
Information	192,388	200,156	202,624	209,983	204,990
Management of Companies and Enterprises	96,056	94,086	92,217	87,087	107,302
Manufacturing, durable and non-durable	637,599	684,501	726,516	692,670	705,836
Mining	2,719,904	2,730,143	3,098,339	3,023,653	2,536,409
Professional and Technical Services	692,908	769,597	834,816	835,565	810,917
Real Estate and Rental and Leasing	400,202	369,214	348,940	295,987	395,454
Trade, retail	1,031,776	1,105,057	1,140,914	1,053,143	1,135,704
Trade, wholesale	553,156	614,923	689,088	639,174	608,893
Transportation and Warehousing	857,840	922,153	977,589	926,972	924,040
Utilities	240,624	252,963	263,613	277,621	287,415
Other Services, except public administration	534,071	585,567	602,364	585,079	615,576
Total Private Compensation	\$ 12,331,156	\$ 13,111,947	\$ 14,120,125	\$ 13,368,509	\$ 13,313,281
Government and Government Enterprises					
Federal, civilian	\$ 596,298	\$ 622,724	\$ 649,063	\$ 683,554	\$ 696,353
Military	362,801	375,105	392,949	433,455	451,083
State government	716,729	772,511	832,419	881,105	925,739
Local government	1,803,385	2,026,379	2,184,945	2,319,471	2,405,959
Total Government Enterprises	\$ 3,479,213	\$ 3,796,719	\$ 4,059,376	\$ 4,317,585	\$ 4,479,134
Total Non-Farm Compensation	\$ 15,810,369	\$ 16,908,666	\$ 18,179,501	\$ 17,686,094	\$ 17,792,415
Total Earnings by Place of Work	\$ 15,910,063	\$ 16,934,625	\$ 18,261,315	\$ 17,732,552	\$ 17,915,065
Less: Contributions for government social insurance ²	\$ (1,917,164)	\$ (2,093,556)	\$ (2,239,238)	\$ (2,210,891)	\$ (2,229,938)
Plus: Adjustment for residence ³	(6,005)	(8,563)	(22,185)	(17,294)	(8,979)
Plus: Dividends, interest and rent ⁴	6,404,690	6,943,571	6,965,791	7,360,057	6,108,439
Plus: Personal current transfer receipts ⁵	2,520,476	2,681,221	2,926,358	3,357,177	3,537,451
Total Personal Income	\$ 22,912,060	\$ 24,457,298	\$ 25,892,041	\$ 26,221,601	\$ 25,322,038

Source: U.S. Department of Commerce, Bureau of Economic Analysis, Regional Economic Information System

Notes:

¹North American Industry Classification System

²Contributions for government social insurance are included in earnings by type and industry, but they are excluded from personal income.

³The adjustment for residence is the net inflow of the earnings of interarea commuters. For the United States, it consists of adjustments for border workers: wage and salary disbursements to U.S. residents commuting to Canada less wage and salary disbursements to Canadian and Mexican residents commuting into the United States.

⁴Rental income of persons includes the capital consumption adjustment.

⁵ This component of personal income is payments to persons for which no current services are performed. It consists of payments to individuals and to nonprofit institutions by federal, state, and local governments and by businesses. Government payments to individuals includes retirement and disability insurance benefits, medical payments (mainly Medicare and Medicaid), income maintenance benefits, unemployment insurance benefits, veterans' benefits, and federal grants and loans to students. Government payments to nonprofit institutions excludes payments by the federal government for work under research and development contracts. Business payments to persons consists primarily of liability payments for personal injury and of corporate gifts to nonprofit institutions.



NAICS Industry ¹					
2011	2012	2013	2014	2015	
\$ 248,708	\$ 268,001	\$ 359,224	\$ 343,939	\$ 255,126	
\$ 731,621	\$ 789,603	\$ 835,570	\$ 870,152	\$ 894,413	
349,182	350,782	360,905	369,728	427,092	
158,703	85,203	93,628	104,501	84,061	
1,746,965	1,761,109	1,848,802	1,951,340	1,966,552	
80,233	81,986	84,356	87,412	85,095	
596,991	547,818	565,386	551,995	467,533	
53,167	50,946	56,393	59,402	70,800	
1,415,209	1,437,302	1,445,338	1,449,351	1,518,786	
213,662	234,449	236,919	246,641	239,414	
102,942	124,103	130,729	109,882	89,097	
746,195	740,640	771,972	840,222	891,079	
3,138,850	3,809,006	3,743,483	3,780,997	3,137,927	
823,429	856,025	881,369	926,743	974,094	
392,678	426,381	552,843	532,225	648,368	
1,148,990	1,157,085	1,186,444	1,180,160	1,238,872	
650,960	718,293	737,920	805,160	990,589	
1,018,810	1,081,314	1,111,141	1,185,676	1,649,579	
298,480	287,383	297,891	302,207	317,566	
633,691	642,188	670,113	647,593	634,967	
\$ 14,300,758	\$ 15,181,616	\$ 15,611,202	\$ 16,001,387	\$ 16,325,884	
\$ 703,374	\$ 634,725	\$ 623,148	\$ 636,280	659,694	
456,548	362,244	359,475	352,247	337,309	
944,639	1,010,451	1,016,315	1,089,956	1,147,975	
2,458,228	2,657,106	2,752,875	2,991,340	3,178,434	
\$ 4,562,789	\$ 4,664,526	\$ 4,751,813	\$ 5,069,823	\$ 5,323,412	
\$ 18,863,547	\$ 19,846,142	\$ 20,363,015	\$ 21,071,210	\$ 21,649,296	
\$ 19,112,255	\$ 20,114,143	\$ 20,722,239	\$ 21,415,149	\$ 21,904,422	
\$ (2,061,315)	\$ (2,168,927)	\$ (2,495,265)	\$ (2,627,455)	\$ (2,611,940)	
(6,056)	(1,711)	2,998	(199,313)	(198,174)	
6,563,030	7,547,235	8,771,749	9,397,109	9,636,778	
3,605,774	3,656,421	3,777,695	3,899,741	4,138,464	
\$ 27,213,688	\$ 29,147,161	\$ 30,779,416	\$ 31,885,231	\$ 32,869,550	



Schedule #25

Principal Employers by Industry

(full-time and part-time employment)
For The Calendar Years 2006 Through 2015

Number of Jobs By Industry	NAICS Industry ¹				
	2006	2007	2008	2009	2010
Farm Employment					
Farm	11,180	12,579	12,699	12,556	12,520
Non-Farm Employment					
Private Employment					
Accommodation and Food Services	32,371	33,000	34,146	32,803	32,372
Administrative and Waste Services	11,940	13,093	13,422	12,401	12,501
Arts Entertainment and Recreation	6,285	6,535	6,784	6,735	6,640
Construction	33,248	36,389	38,494	33,132	31,290
Educational Services	3,143	3,001	3,161	3,207	3,575
Finance and Insurance	11,738	12,749	13,813	14,988	15,489
Forestry, Fishing and related activities	2,563	2,661	2,788	2,719	2,807
Health Care and Social Assistance	25,973	27,004	28,530	28,936	29,123
Information	4,935	4,830	4,829	4,808	4,649
Management of Companies and Enterprises	1,027	1,051	984	1,003	1,258
Manufacturing, durable and non-durable	11,789	11,840	11,768	10,655	10,623
Mining	29,950	31,326	34,412	32,596	30,263
Professional and Technical Services	16,018	17,011	17,815	16,820	16,425
Real Estate and Rental and Leasing	16,657	18,710	20,318	18,913	18,838
Trade, retail	40,041	41,276	41,584	38,958	38,503
Trade, wholesale	9,172	9,651	10,038	9,548	9,392
Transportation and Warehousing	13,929	14,971	15,378	14,262	14,035
Utilities	2,355	2,556	2,605	2,645	2,535
Other Services, except public administration	18,656	19,049	19,149	18,209	18,012
Total Private Employment	291,790	306,703	320,018	303,338	298,330
Government and Government Enterprises Employment					
Federal, civilian	7,300	7,281	7,453	7,794	8,103
Military	6,113	6,130	6,129	6,252	6,306
State government	14,485	14,922	15,216	15,544	15,530
Local government	40,604	41,870	43,340	44,325	44,915
Total Government Employment	68,502	70,203	72,138	73,915	74,854
Total Non-Farm Employment	360,292	376,906	392,156	377,253	373,184
Total Employment	371,472	389,485	404,855	389,809	385,704

Source: U.S. Department of Commerce, Bureau of Economic Analysis, Regional Economic Information System

Notes:

Due to confidentiality issues, the names of the ten largest employers in the State are not available. The categories presented are intended to provide alternative information regarding the dominant employers within the State.

¹North American Industry Classification System

Totals exclude limited partners.



NAICS Industry ¹				
2011	2012	2013	2014	2015
12,895	12,773	12,735	13,928	14,191
32,826	33,823	34,169	34,745	35,796
13,203	12,752	12,640	12,971	12,949
6,719	7,060	7,124	7,252	7,462
29,336	29,206	29,899	31,853	31,189
3,697	3,403	3,504	3,734	4,000
15,322	16,140	16,230	16,174	15,851
2,765	2,744	2,861	2,980	3,183
29,326	29,483	29,445	29,363	29,158
4,653	4,780	4,657	4,721	4,794
1,194	1,256	1,327	1,383	1,667
10,922	11,279	11,512	12,008	11,798
33,854	32,843	34,492	35,157	31,321
16,650	16,693	16,779	17,342	17,526
20,099	17,937	17,438	17,836	22,668
37,768	38,312	38,418	38,526	39,780
9,803	10,178	10,237	10,518	11,019
14,650	15,030	15,013	15,727	15,598
2,547	2,536	2,564	2,590	2,645
18,295	18,556	18,531	18,468	18,240
303,629	304,011	306,840	313,348	316,644
7,707	7,549	7,430	7,363	7,372
6,329	6,160	6,233	6,072	6,003
15,716	15,893	15,932	15,801	15,757
45,208	45,962	46,142	46,251	46,609
74,960	75,564	75,737	75,487	75,741
378,589	379,575	382,577	388,835	392,385
391,484	392,348	395,312	402,763	406,576



Schedule #26

Capital Asset Statistics by Functional Category and Fund Class

Last Ten Fiscal Years

Functional Category	2007	2008	2009	2010
Buildings				
General Fund	\$ 454,643,344	\$ 456,300,480	\$ 494,414,628	\$ 656,264,205
Motor Vehicle Fund	367,146	367,146	367,146	367,146
Central Duplicating Fund	386,073	386,073	386,073	-
Common School Land Fund	-	1,393,883	1,393,885	1,393,885
Game & Fish Fund	-	-	-	-
Total Buildings	\$ 455,396,563	\$ 458,447,582	\$ 496,561,732	\$ 658,025,236
Construction in Progress				
Capital Construction	\$ 72,323,395	\$ 146,304,691	\$ 216,533,652	\$ 168,589,389
General Fund	-	-	3,118,099	8,570,574
Game & Fish Fund	658,452	1,005,141	3,149,944	4,605,920
Wyoming Workers Compensation Fund	-	-	-	5,906,100
Board & Regulatory Fund	-	-	-	-
Special Projects Fund-Committed	-	-	-	-
Am Recovery & Reinvestment Act	-	-	-	220,303
Foundation Program Fund	-	-	-	703,000
Budget Reserve Fund	-	-	-	84,800
Donations and Bequests Fund	-	-	-	20,025
Wyoming Wildlife Fund	-	-	-	-
Total Construction in Progress	\$ 72,981,847	\$ 147,309,832	\$ 222,801,695	\$ 188,700,111
Furniture Fixtures & Equipment				
Capital Construction	\$ 1,648,678	\$ 1,662,901	\$ 1,730,702	\$ 1,825,457
Liquor Commission Fund	1,712,237	1,713,240	2,005,063	2,117,487
Canteen Fund	29,152	29,152	29,152	29,152
Subsidence Insurance Fund	1,066	1,066	1,066	1,066
Honor Farm Agriculture Fund	511,145	511,144	497,889	497,889
Wyoming Workers Compensation Fund	10,740,182	10,982,171	11,308,411	11,527,332
General Fund	118,601,322	125,103,789	130,002,894	129,294,224
Computer Technology Fund	23,933,173	23,960,121	25,726,752	16,337,439
Motor Vehicle Fund	203,600	210,008	211,850	196,319
Central Duplicating Fund	15,898	15,898	15,898	14,520
Telecommunications Fund	4,645,376	4,106,086	4,049,408	-
Group Insurance Fund	153,428	154,940	153,367	116,248
Wyoming Surplus Property Fund	5,934	1,359	1,359	-
Training Services Fund	15,708	15,708	42,933	42,933
State Self Insurance Fund	24,460	24,460	28,711	19,129
Environmental Quality Fund	475,159	491,498	419,088	386,013
Board & Regulatory Fund	3,028,501	3,118,891	3,307,684	3,089,307
Game & Fish Fund	6,642,447	7,196,893	7,797,318	7,823,805
Statutory Reserve Account Fund	864,848	809,700	784,884	711,194
Special Projects Fund-Committed	6,191,887	7,496,725	9,913,097	10,004,747
Special Projects Fund-Restricted	-	-	-	-
Am Recovery & Reinvestment Act	-	-	7,085	19,757
Foundation Program Fund	1,349,945	1,645,462	1,700,568	1,618,295
Water Fund	2,315,617	2,122,433	1,958,905	1,911,012
Mineral Royalties Fund	299,645	318,062	339,411	327,477
Budget Reserve Fund	1,325,360	1,356,931	1,358,643	1,347,012
State Revolving Fund	6,162,045	7,512,538	8,299,987	8,597,848
Miner's Hospital Land Fund	-	-	2,757	2,757
Omnibus Land Fund	425,067	425,067	425,067	386,888
Donations and Bequests Fund	150,774	168,543	250,600	248,601
Wyoming Wildlife Fund	44,801	28,898	28,898	30,915
Oil Surcharge Conservation Fund	85,746	85,746	98,595	92,727
Unclaimed Property Fund	211,789	210,388	218,344	74,771
State Land Fund	24,051	24,051	24,051	24,051
Flex Benefit Program Fund	1,067	1,068	1,068	1,068
Total Furniture Fixtures & Equipment	\$ 191,840,108	\$ 201,504,937	\$ 212,741,505	\$ 198,717,440
Land				
Common School Land Fund	\$ 9,366,694	\$ 22,494,683	\$ 22,493,634	\$ 23,213,114
General Fund	14,961,256	16,538,858	21,181,025	29,132,294
Board & Regulatory Fund	-	-	-	-
Game & Fish Fund	-	8,975,932	10,360,705	866,732
Special Projects Fund-Committed	10,563	9,566	97,566	97,566
Special Projects Fund-Restricted	-	-	-	-
Water Fund	-	-	-	1,824,162
Miner's Hospital Land Fund	7,674	89,354	89,354	89,354
Omnibus Land Fund	89,941	91,109	91,109	91,109
State Land Fund	84,994	622,598	1,278,518	1,278,518
Total Land	\$ 24,521,122	\$ 48,822,100	\$ 55,591,911	\$ 56,592,849



2011		2012		2013		2014		2015		2016	
\$	831,251,168	\$	845,817,599	\$	869,743,164	\$	911,522,615	\$	924,699,099	\$	963,375,709
	367,146		367,146		367,146		367,146		367,146		367,146
	-		-		-		-		-		-
	1,393,885		1,393,885		1,393,885		1,393,885		1,393,885		1,393,885
	-		4,537,798		4,713,035		4,713,035		4,785,692		4,785,692
\$	833,012,199	\$	852,116,428	\$	876,217,230	\$	917,996,681	\$	931,245,822	\$	969,922,432
\$	43,670,190	\$	55,690,699	\$	19,836,651	\$	25,841,777	\$	43,808,272		41,371,496
	22,691,090		22,994,600		8,158,081		12,511,500		28,580,062		41,694,359
	4,547,262		5,399,699		1,743,855		525,851		1,205,998		2,592,346
	9,263,931		13,263,156		-		-		-		-
	152,468		104,209		-		-		-		-
	-		153,092		678,636		-		33,939		280,000
	2,946,119		-		-		-		-		-
	1,403,000		-		-		-		-		-
	-		-		-		-		-		-
	-		-		-		-		-		-
	-		-		-		-		47,757		47,757
\$	84,674,060	\$	97,605,455	\$	30,417,223	\$	38,879,128	\$	73,676,028	\$	85,985,958
\$	1,769,523	\$	1,672,633	\$	1,651,926	\$	1,608,915	\$	1,552,906	\$	1,529,721
	2,145,987		1,385,897		1,406,004		1,436,440		1,551,152		1,665,534
	40,789		40,789		39,589		39,589		22,500		22,500
	1,066		1,066		-		-		-		-
	567,869		567,870		562,980		562,980		593,863		626,353
	11,573,416		11,616,357		5,338,498		5,381,414		5,404,359		5,444,510
	120,381,438		115,493,468		113,718,974		110,868,816		111,076,646		111,773,345
	14,836,737		17,009,396		19,431,614		19,308,987		19,178,261		19,641,480
	188,278		187,067		187,067		181,012		181,012		203,901
	90,537		14,520		14,520		14,520		14,520		14,520
	-		-		-		-		-		-
	100,288		95,874		89,494		85,689		85,689		82,802
	-		-		-		-		-		-
	42,933		31,509		31,509		28,653		27,225		31,750
	19,129		19,128		19,128		5,043		814		814
	378,128		341,724		433,567		418,548		403,794		575,747
	3,270,946		3,210,931		3,191,502		3,150,478		3,040,656		2,985,820
	7,434,307		7,055,521		6,724,729		6,629,336		6,433,175		6,209,999
	480,150		234,678		224,922		224,922		224,922		224,922
	9,297,724		9,631,114		9,566,287		9,446,625		9,357,608		9,628,262
	455,996		446,480		434,502		462,764		414,126		389,308
	19,757		19,757		19,757		289,971		289,971		289,971
	1,851,345		2,107,009		749,962		1,089,554		2,533,693		3,091,661
	1,827,397		1,210,770		1,009,314		921,849		825,086		815,869
	277,787		270,631		270,631		270,631		276,948		276,948
	-		-		-		-		-		-
	8,391,930		8,590,077		8,390,753		8,390,753		8,259,667		7,914,788
	2,757		2,757		2,757		2,757		2,757		2,757
	347,501		292,279		291,744		291,744		289,053		285,851
	275,824		282,325		298,375		332,333		260,447		279,413
	30,915		30,915		29,474		28,966		28,167		28,167
	8,612		-		-		-		-		-
	69,844		62,847		62,847		53,190		53,190		53,190
	120,594		223,932		301,580		418,144		641,735		718,179
	-		-		-		-		-		-
\$	186,299,504	\$	182,149,321	\$	174,494,006	\$	171,944,623	\$	173,023,942	\$	174,808,082
\$	23,212,475	\$	19,825,636	\$	20,198,238	\$	20,197,849	\$	20,197,849	\$	21,189,509
	37,994,171		50,836,749		51,241,874		51,637,712		49,499,355		54,992,640
	-		-		-		-		-		-
	866,732		18,407,918		18,407,918		18,396,918		19,176,918		19,389,109
	9,566		14,963		14,803		14,803		14,803		14,803
	88,000		-		-		-		-		-
	1,824,162		2,485,294		1,859,955		1,859,955		1,859,955		1,859,955
	89,354		7,434		7,434		7,434		7,434		7,434
	91,089		91,089		103,128		103,128		103,128		103,128
	1,278,518		85,694		375,554		375,554		375,554		375,554
\$	65,454,067	\$	91,754,777	\$	92,208,943	\$	92,593,353	\$	91,234,996	\$	97,932,132

(Continued)



Schedule #26

Capital Asset Statistics by Functional Category and Fund Class

Last Ten Fiscal Years (Concluded)

	2007	2008	2009	2010
Land Improvements				
General Fund	\$ -	\$ -	\$ -	-
Game & Fish Fund	-	-	-	-
Wyoming Wildlife	-	-	-	-
Total Land Improvements	\$ -	\$ -	\$ -	-
Vehicles				
Capital Construction	\$ -	\$ -	3,987	3,987
Canteen Fund	43,248	43,248	43,248	43,248
Honor Farm Agricultural Fund	136,839	136,839	126,160	126,160
General Fund	6,886,560	7,555,364	9,242,740	9,584,975
Motor Vehicle Fund	20,175,404	21,328,797	22,783,624	23,475,805
Environmental Quality Fund	4,383	4,383	32,979	32,979
Board & Regulatory Fund	448,956	493,695	552,390	598,823
Game & Fish Fund	10,148,044	10,621,222	11,648,894	12,714,092
Special Projects Fund-Committed	571,655	545,921	886,227	894,945
American Recovery & Reinvestment Act	-	-	-	-
Foundation Program Fund	184,450	184,450	184,450	184,450
Water Fund	130,581	130,581	130,581	130,581
Mineral Royalties Fund	38,457	38,457	38,457	38,457
Budget Reserve Fund	26,189	26,190	26,189	26,189
Donations and Bequests Fund	-	-	-	5,750
Total Vehicles	\$ 38,794,766	\$ 41,109,147	\$ 45,699,926	\$ 47,860,441
Infrastructure				
General Fund	\$ -	\$ -	\$ -	-
Game & Fish Fund	-	-	-	-
Water Fund	-	-	-	24,939,504
Total Infrastructure	\$ -	\$ -	\$ -	24,939,504
Intangibles (depreciable)				
Capital Construction	\$ -	\$ -	\$ -	2,800
Liquor Commission Fund	-	-	-	58,185
Wyoming Workers Compensation Fund	-	-	-	455,293
General Fund	-	-	-	22,188,530
Computer Technology Fund	-	-	-	1,108,346
Group Insurance Fund	-	-	-	2,577
Environmental Quality Fund	-	-	-	-
Board & Regulatory Fund	-	-	-	187,092
Game & Fish Fund	-	-	-	1,998,913
Special Projects Fund	-	-	-	2,573,794
Special Projects Fund-Restricted	-	-	-	-
American Recovery & Reinvestment Act	-	-	-	-
Foundation Program Fund	-	-	-	4,600,307
Water Fund	-	-	-	592
Mineral Royalties Fund	-	-	-	-
Total Intangibles (depreciable)	\$ -	\$ -	\$ -	33,176,429
Intangibles (non-depreciable)				
General Fund	\$ -	\$ -	\$ -	-
Game & Fish Fund	-	-	-	24,054,088
Water Fund	-	-	-	372,285
Wyoming Wildlife	-	-	-	-
Total Intangibles (non-depreciable)	\$ -	\$ -	\$ -	24,426,373
Total Capital Assets	\$ 783,534,406	\$ 897,193,598	\$ 1,033,396,769	\$ 1,232,438,383

Source: State Auditor's Office



2011	2012	2013	2014	2015	2016
\$ 1,818,929	\$ 2,082,733	\$ 7,606,962	\$ 7,606,962	\$ 17,637,081	\$ 20,038,228
-	633,797	767,997	849,376	1,422,852	1,879,694
36,896	36,896	57,979	57,979	111,302	111,302
\$ 1,855,825	\$ 2,753,426	\$ 8,432,938	\$ 8,514,317	\$ 19,171,235	\$ 22,029,224
\$ 3,987	\$ 3,987	\$ 3,983	\$ 3,987	\$ 3,987	\$ 3,987
43,248	43,248	43,248	43,248	43,248	43,248
126,160	126,160	126,160	126,160	126,160	126,160
11,421,944	11,887,538	12,804,172	12,611,544	13,380,725	13,610,652
24,364,525	26,226,268	26,651,558	27,837,375	27,132,579	27,683,493
32,979	32,979	32,979	32,979	32,979	32,979
655,470	633,999	568,104	601,841	609,945	518,662
13,068,531	13,451,913	13,915,845	13,947,740	14,413,594	15,338,981
894,945	860,682	977,060	909,828	1,046,151	1,141,892
69,151	186,646	216,461	186,836	168,679	168,679
184,450	184,450	184,450	184,450	184,450	184,450
130,581	203,138	188,038	206,534	201,074	201,074
18,674	18,674	18,674	18,674	-	-
-	-	-	-	-	-
49,500	49,500	49,500	49,500	49,500	49,500
\$ 51,064,145	\$ 53,909,182	\$ 55,780,232	\$ 56,760,696	\$ 57,393,071	\$ 59,103,757
\$ -	\$ 3,083,712	\$ 3,083,712	\$ 3,083,712	\$ 3,083,712	\$ 3,083,712
14,729,330	14,729,330	17,720,410	17,720,410	17,720,410	17,720,410
24,939,504	24,939,504	24,939,504	24,939,504	24,939,504	24,939,504
\$ 39,668,834	\$ 42,752,546	\$ 45,743,626	\$ 45,743,626	\$ 45,743,626	\$ 45,743,626
\$ 2,800	\$ -	\$ -	\$ -	\$ -	\$ -
58,185	142,327	142,327	142,327	142,327	84,142
482,687	517,094	14,190,875	14,190,875	14,190,875	13,817,367
28,722,740	47,567,277	61,599,247	64,774,787	68,067,057	66,561,768
1,552,497	1,924,223	2,118,796	2,138,518	2,163,893	1,232,746
2,577	2,577	2,577	2,577	2,577	-
762,715	795,155	795,155	795,155	795,155	795,155
187,092	317,532	317,532	316,169	289,181	189,173
1,998,913	2,273,631	2,273,631	2,273,631	2,273,631	2,271,098
2,622,073	2,844,353	2,841,358	2,852,874	2,842,653	3,083,879
-	-	-	-	-	25,070
108,247	106,687	106,687	210,688	210,688	210,688
4,600,307	4,675,910	4,529,214	4,529,214	4,529,214	4,596,520
592	15,044	15,044	15,044	15,044	14,452
-	246,784	246,784	246,784	246,785	246,785
\$ 41,101,425	\$ 61,428,594	\$ 89,179,227	\$ 92,488,643	\$ 95,769,080	\$ 93,128,843
\$ -	\$ 543,827	\$ 543,827	\$ 543,827	\$ 548,873	\$ 548,873
25,196,585	29,275,438	30,907,113	31,550,113	35,150,113	35,150,113
372,285	266,785	266,785	266,785	266,785	266,785
1,180,000	1,180,000	1,180,000	1,180,000	1,180,000	1,180,000
\$ 26,748,870	\$ 31,266,050	\$ 32,897,725	\$ 33,540,725	\$ 37,145,771	\$ 37,145,771
\$ 1,329,878,929	\$ 1,415,735,779	\$ 1,405,371,150	\$ 1,458,461,792	\$ 1,524,403,571	\$ 1,585,799,825



Schedule #27 State Government Authorized Full-Time Positions and Number of Active Employees

(Excluding the University of Wyoming, Wyoming Community Development Authority,
and Wyoming Business Council)
Last Ten Fiscal Years

	2007	2008	2009	2010	2011
Function-Full-Time Authorized¹					
General Government ²	703	703	708	712	712
Business Regulation	217	217	218	220	213
Education	161	161	165	165	168
Law, Justice and Safety ³	1,990	1,990	2,024	2,186	2,205
Recreation and Resource Development	1,291	1,291	1,299	1,307	1,299
Employment	609	609	594	594	589
Transportation ⁴	2,167	2,167	2,167	2,167	2,167
Health Services	1,425	1,425	1,458	1,455	1,443
Social Services	773	773	777	777	776
	<u>9,336</u>	<u>9,336</u>	<u>9,410</u>	<u>9,583</u>	<u>9,572</u>

Function-Active Employees⁵					
General Government ²	736	706	679	865	868
Business Regulation	239	307	292	301	297
Education	200	189	194	190	171
Law, Justice and Safety ³	2,207	1,859	2,002	2,542	2,455
Recreation and Resource Development	1,825	1,613	1,607	1,732	1,659
Employment	635	551	563	574	547
Transportation ⁴	2,373	2,092	2,077	2,046	2,035
Health Services	1,840	1,488	1,428	1,403	1,387
Social Services	908	769	744	759	759
	<u>10,963</u>	<u>9,574</u>	<u>9,586</u>	<u>10,412</u>	<u>10,178</u>

Function-Regular Earnings					
General Government ²	\$ 32,381,126	\$ 34,171,007	\$ 35,485,162	\$ 37,925,891	\$ 38,936,704
Business Regulation	9,980,425	11,197,683	11,979,675	12,373,233	12,382,639
Education	8,757,519	9,492,279	10,758,992	11,443,986	11,260,949
Law, Justice and Safety ³	71,478,055	80,239,789	86,729,999	99,184,421	106,121,734
Recreation and Resource Development	61,686,611	69,352,109	75,645,602	77,567,124	79,449,052
Employment	23,172,616	24,866,446	25,404,366	26,600,016	26,908,019
Transportation ⁴	81,209,971	91,244,811	97,300,455	99,273,629	98,902,569
Health Services	51,067,160	55,840,221	60,343,616	60,815,347	61,065,844
Social Services	28,044,251	29,823,755	31,964,002	32,957,453	33,422,131
	<u>\$ 367,777,734</u>	<u>\$ 406,228,100</u>	<u>\$ 435,611,869</u>	<u>\$ 458,141,100</u>	<u>\$ 468,449,641</u>

Function-Overtime Earnings					
General Government ²	\$ 292,733	\$ 259,034	\$ 245,164	\$ 300,456	\$ 337,620
Business Regulation	11,399	6,594	10,196	11,999	31,866
Education	8,119	5,770	4,676	3,707	6,773
Law, Justice and Safety ³	3,528,877	4,086,259	3,704,078	3,266,918	3,629,544
Recreation and Resource Development	651,438	579,145	449,895	463,476	511,711
Employment	69,103	48,307	62,190	186,570	87,367
Transportation ⁴	4,021,647	5,130,665	4,782,736	4,779,239	5,029,593
Health Services	962,047	1,010,241	984,746	1,032,822	1,280,753
Social Services	256,828	264,412	364,741	400,774	386,803
	<u>\$ 9,802,191</u>	<u>\$ 11,390,427</u>	<u>\$ 10,608,422</u>	<u>\$ 10,445,961</u>	<u>\$ 11,302,030</u>

Sources: Session Laws of Wyoming; Department of Administration & Information and State Auditor's Office

Notes:

¹ Authorized positions including time-limited & those authorized by the Governor. Excludes legislators, the University of Wyoming, Wyoming Community Development Authority, and Wyoming Business Council.

² Includes central position-pool positions and the five elected official positions.

³ 2007 and thereafter figures include the legislative and judicial branches of government .

⁴ Established by Commission; Legislature does not establish authorizations for this department.

⁵ Active employees include at will positions and board members.



2012	2013	2014	2015	2016
712	845	847	847	845
216	157	212	212	213
168	153	160	160	160
2,209	2,196	2,222	2,222	2,222
1,300	1,275	1,284	1,298	1,316
589	552	555	555	555
2,167	1,947	1,755	2,030	2,030
1,443	1,346	1,358	1,358	1,359
776	709	695	695	695
9,580	9,180	9,088	9,377	9,395

934	968	966	980	934
279	283	299	306	293
152	163	171	173	169
2,150	2,058	2,216	2,186	2,117
1,458	1,442	1,638	1,650	1,629
538	531	558	560	556
1,967	1,947	2,006	2,030	1,934
1,270	1,266	1,309	1,270	1,268
690	669	690	690	681
9,438	9,327	9,853	9,845	9,581

\$ 39,199,188	\$ 44,450,093	\$ 46,503,428	\$ 47,459,307	\$ 48,546,579
14,642,836	14,157,227	14,052,362	14,681,457	15,459,503
10,385,469	10,160,298	9,754,226	10,397,527	10,469,711
108,120,778	108,697,624	100,411,088	109,322,206	110,927,982
82,833,754	81,092,138	78,847,304	79,761,189	81,634,535
26,897,500	27,327,144	26,766,541	27,211,468	27,711,842
99,887,339	99,910,392	97,431,858	98,707,695	101,199,462
61,955,739	59,748,424	58,765,218	58,045,895	57,963,372
34,190,684	32,238,161	30,856,605	31,369,612	31,853,407
\$ 478,113,287	\$ 477,781,501	\$ 463,388,630	\$ 476,956,356	\$ 485,766,393

\$ 372,297	\$ 626,527	\$ 403,396	\$ 495,793	\$ 530,449
2,157	5,555	5,531	3,948	29,277
6,098	2,547	6,579	2,047	957
3,739,002	4,024,641	4,993,458	5,779,925	6,170,814
665,585	846,868	399,467	282,297	410,400
63,543	191,865	52,213	101,493	79,429
4,874,440	4,402,827	4,511,013	4,124,211	4,581,184
1,541,530	1,271,386	1,217,358	1,566,230	1,660,975
385,927	400,123	213,008	124,226	121,899
\$ 11,650,579	\$ 11,772,339	\$ 11,802,023	\$ 12,480,170	\$ 13,585,384



Schedule #28 Operating Indicators by Function/Program Last Ten Years

	2007	2008	2009	2010	2011
General Government					
Secretary of State					
Active Domestic Business Entity, Trade Name & Trademark Registrations	74,070	77,136	72,103	64,616	75,259
Elections: ¹					
Democrat	67,246	N/A	59,822	66,196	46,489
Libertarian	452	N/A	558	1,290	816
Republican	162,952	N/A	136,968	156,637	141,984
Other	32,433	N/A	22,287	36,276	21,174
Total Registered Voters	263,083	N/A	219,635	260,399	210,463
State Auditor's Office					
Warrant & EFT Payments Issued	780,618	758,956	779,004	801,556	820,588
P-Card Transactions ²	72,709	77,430	N/A	64,848	69,168
Treasurer's Office					
Unclaimed Property - Received	\$ 4,468,855	\$ 4,258,240	\$ 4,169,528	\$ 4,945,636	\$ 4,831,274
Unclaimed Property - Disbursed	\$ 1,390,353	\$ 1,439,397	\$ 1,372,748	\$ 749,177	\$ 2,955,362
Department of Administration & Information					
Number On-going State Construction Projects	49	37	36	123	98
Expended Amount for State Construction Projects	\$ 72,981,647	\$ 147,309,832	\$ 222,801,695	\$ 188,700,110	\$ 84,674,059
Education					
K-12 Students					
Number of public schools	359	N/A	347	349	349
Number of students ³	84,611	85,578	86,519	87,420	87,420
Graduation Rates					
Regular Diploma Only	5,480	5,399	5,483	5,480	5,416
Other Completers	64	59	92	61	16
All Completers	5,544	5,458	5,575	5,541	5,432
High School Drop Out Rate (grades 9-12) ⁴	5.55%	5.03%	5.11%	3.82%	5.06%
High School Drop Outs By Number (grades 9-12) ⁴	1,382	N/A	1,365	1,000	1,416
Community College Students					
Number of students (annualized FTE)	14,962	14,950	15,450	16,395	18,135
University Students ⁵					
Number of regular term students (FTE) ⁶	12,926	12,962	12,875	13,104	13,468
Number of certificates and degrees awarded	2,457	2,346	2,474	2,437	2,410
Health and Social Services					
Medicaid Enrollees	82,516	80,762	79,633	78,757	88,519
Adult Medicaid Waiver	1,216	1,275	1,300	1,306	1,335
Child Medicaid Waiver	807	804	780	794	803
Acquired Brain Injury Medicaid Waiver	150	150	175	162	190
State Respite	62	41	62	72	0
Developmental Preschool Program	2,876	2,893	3,114	3,379	3,729
Clients served by mental health facilities ⁷	N/A	17,891	20,001	17,610	17,734
Clients served by substance abuse facilities ⁷	N/A	9,014	9,968	9,446	7,871
Juveniles served in DFS probation system	1,085	1,124	1,117	978	895
Immunizations	20,441	125,262	77,999	105,929	130,022
Children in Foster Care	2,396	2,258	N/A	1,397	1,274
Finalized adoptions (yearly total)	36	38	N/A	93	74
Total Dollars for Children Adopted during year	\$ 14,275	\$ 13,923	\$ N/A	\$ 303,088	\$ 158,088
Total adoption subsidy for year	\$ 2,145,342	\$ 2,386,741	\$ N/A	\$ 2,900,961	\$ 2,992,316
Employment					
Unemployment Insurance Benefits					
Amount of Benefits - Federal ⁹	\$ 1,924,304	\$ 2,259,182	\$ 20,197,216	\$ 101,309,074	\$ 77,653,511
Amount of Benefits - State	\$ 28,532,092	\$ 36,589,381	\$ 102,131,608	\$ 153,808,437	\$ 96,587,299
Number of Claimants - Federal	380	576	515	717	973
Number of Claimants - State	9,484	11,353	26,839	39,202	34,131
Initial Unemployment Claims	20,241	22,838	44,350	52,120	44,394
Unemployment Insurance Benefit Recipients ⁸	12,201	13,064	N/A	37,312	34,388
Recreation and Resource Development					
Visitors to State Parks & Historic Sites ¹⁰					
Parks	2,250,174	2,479,990	2,368,671	2,672,362	2,800,458
Historic Sites	178,818	259,925	195,924	161,307	161,249
Walk-in Fishing Areas (Lake Acres)	273	276	272	4,891	4,944
Walk-in Hunting Areas (Acres)	578,691	544,415	655,973	670,587	681,683
Hunting and/or fishing license sales	846,754	871,865	817,521	840,888	867,829
Watercraft Registration	26,296	26,956	27,243	27,955	28,249



	2012	2013	2014	2015	2016
	84,372	90,731	98,133	102,783	113,953
	46,800	53,207	53,006	38,096	41,735
	855	1,883	1,942	946	1,048
	144,109	166,430	166,570	137,717	141,264
	22,709	34,995	35,654	20,219	22,080
	214,473	256,515	257,172	196,978	206,127
	840,283	867,173	895,035	923,822	972,200
	69,330	66,045	68,896	75,110	77,178
\$	5,653,817	\$ 5,339,450	\$ 5,625,802	\$ 7,894,985	\$ 6,568,604
\$	1,822,298	\$ 2,094,397	\$ 1,626,899	\$ 2,166,433	\$ 2,761,847
	151	178	110	87	55
\$	97,605,453	\$ 30,417,223	\$ 38,879,128	\$ 73,676,028	\$ 85,985,958
	348	348	351	353	358
	89,476	90,993	92,218	93,303	94,002
	5,468	5,419	5,300	5,429	5,445
	24	17	24	27	16
	5,492	5,436	5,324	5,456	5,461
	3.81%	4.04%	4.33%	4.14%	4.15%
	1,051	1,112	1,203	1,151	1,163
	18,542	17,840	17,208	15,994	15,803
	13,674	13,732	13,840	13,678	13,408
	2,579	2,810	2,787	2,743	2,860
	89,831	88,134	87,946	86,188	89,252
	1,355	1,380	1,395	1,409	1,325
	799	773	761	699	659
	177	188	187	181	168
	39	41	56	39	26
	3,992	4,042	4,016	3,937	3,961
	18,258	17,167	17,557	18,113	18,239
	7,850	8,816	8,334	8,492	8,474
	898	873	846	850	833
	52,940	57,060	125,100	68,610	66,711
	1,319	1,258	1,363	1,369	1,399
	74	85	80	72	75
\$	128,545	\$ 138,192	\$ 137,598	\$ 155,564	\$ 139,767
\$	3,064,301	\$ 3,141,039	\$ 3,211,609	\$ 3,256,045	\$ 3,291,226
\$	41,270,335	\$ 21,414,201	\$ 8,534,863	\$ 3,175,963	\$ 2,855,176
\$	77,274,769	\$ 80,323,480	\$ 65,533,212	\$ 69,399,519	\$ 109,999,747
	861	681	632	480	395
	21,440	16,713	11,871	11,034	14,706
	37,906	38,109	32,833	32,542	38,770
	27,756	25,617	23,854	19,232	22,753
	2,709,048	2,766,904	3,730,117	3,772,931	4,092,449
	138,408	148,505	148,361	152,616	160,153
	4,944	4,589	4,912	3,781	3,919
	706,253	696,097	687,517	659,972	667,080
	829,946	871,434	870,337	848,095	853,393
	28,164	28,620	28,160	27,926	27,796

(Continued)



Schedule #28 Operating Indicators by Function/Program Last Ten Years (Concluded)

	2007	2008	2009	2010	2011
Law, Justice, and Safety					
Male Inmates	1,822	1,805	1,865	1,920	1,843
Female Inmates	231	240	286	211	215
Supervised Parolees	990	984	728	496	782
Supervised Probationers	7,717	8,094	6,292	4,303	6,481
Registered Sex Offenders	1,023	1,139	1,349	1,388	1,451
Fire Prevention & Electrical Safety					
Fire Department Responses	32,259	32,763	N/A	33,916	34,401
Students Instructed at the Wyoming Fire Academy	553	1,331	N/A	2,607	1,336
Students Instructed Around the State	2,495	7,573	N/A	4,763	8,811
Wyoming Supreme Court					
Statewide Supreme Court Filings	285	299	N/A	269	280
Statewide Circuit Court Filings	168,266	173,905	175,651	184,435	179,938
Transportation					
Licensed Drivers	403,196	410,788	N/A	419,465	431,995
State patrol miles driven	5,336,592	5,976,171	6,708,794	7,638,851	6,710,784
State patrol vehicle stops	145,636	146,302	142,380	146,517	150,166
State patrol written citations	84,614	88,183	86,142	83,767	92,222
State patrol warning citations	105,466	110,325	106,351	111,972	110,309
State patrol motor vehicle crashes investigated	7,248	7,418	7,167	6,594	5,963
Drunk drivers taken off of roads by state patrol	1,341	1,494	1,539	1,358	1,125

Source: Various State departments.

Notes:

¹ Registered voter data is not available for some years due to an old voter registration system and information not being collected in non-election years.

² Purchasing card program was implemented in 2005.

³ Figures are based on October 1 enrollment.

⁴ The annual drop-out rate is calculated by taking one year's drop-out counts from grades 9 - 12, divided by an average enrollment using October 1 enrollments and completer figures. Information obtained from the Department of Education.

⁵ Starting in 2006-2007, the academic year definition was changed to more accurately reflect Banner's academic year definition of fall, spring, and summer terms. Prior to 2006-2007, the academic year definition included summer, fall, and spring terms. For example, academic year 2005-2006 includes August 2005, December 2005, and May 2006 while academic year 2006-2007 includes December 2006, May 2007, and August 2007.

⁶ Figures obtained by averaging end-of-semester data for fall and spring semesters, except for 2007 which only includes fall 2007 enrollment figures. Data also includes all outreach enrollment.

⁷ The agency changed their data collection system in fiscal year 2007. Information prior to fiscal year 2007 is not comparable and therefore, is not provided.

⁸ Based on the NAICS Industries classifications.

⁹ The Emergency Unemployment Compensation 2008 (EUC08) program began in July 2008 and continued into fiscal year 2014. The program ended in December 2013.

¹⁰ In 2013, Wyoming State Parks, Historic Sites & Trails began to collect traffic data for the entire calendar year so there is a substantial increase in visitation numbers.

N/A = Information is not available.



2012	2013	2014	2015	2016
1,876	1,925	1,981	2,042	2,125
238	242	244	271	268
751	774	864	895	961
5,618	5,572	5,413	5,490	5,497
1,526	1,589	1,682	1,768	1,772
35,421	34,656	15,000	36,895	10,438
2,334	1,863	1,260	1,098	680
6,132	6,644	2,209	3,343	856
285	302	327	308	332
179,826	188,730	182,780	170,770	180,610
460,949	436,263	498,012	473,049	434,415
6,523,266	6,541,852	6,415,996	6,252,895	6,062,279
150,680	146,375	135,673	121,944	107,895
95,618	93,522	89,793	91,042	78,324
102,099	68,668	61,980	50,728	47,654
6,120	6,086	6,567	6,809	6,457
1,064	1,104	922	842	767



Schedule #29
Department of Workforce Services, Workers' Compensation Division
Last Ten Fiscal Years

Fiscal Year	Premiums Collected	Total Claims Paid¹	Medical Costs²	New Cases	Active Cases
2007	\$ 262,106,566	\$ 122,201,234	\$ 84,277,469	16,275	13,030
2008	265,398,272	136,250,525	93,587,626	16,241	14,088
2009	240,636,194	139,664,852	94,630,444	14,771	11,041
2010	183,471,765	152,713,085	102,353,762	12,974	10,790
2011	173,808,229	161,584,176	108,969,588	12,871	10,909
2012	214,397,337	161,541,144	110,644,980	13,451	11,505
2013	207,345,776	167,049,100	113,570,609	12,663	13,289
2014	240,073,067	191,453,733	132,548,752	13,945	13,822
2015	258,971,712	177,986,433	119,385,138	13,367	13,161
2016	240,631,123	176,104,631	118,784,128	12,167	33,742

Source: Workers' Safety, Department of Workforce Services

Notes:

¹Total claims include medical costs.

²Medical costs are reported on a cash basis.



Schedule #30
Department of Workforce Services, Workers' Compensation Division
Last Ten Fiscal Years

Fiscal Year	Premium & Investment Revenue		Unallocated Expenses		Claims & Expenses
2007	\$	320,711,429	\$	19,595,586	\$ 155,470,536
2008		302,826,366		18,925,414	211,528,221
2009		207,700,514		22,002,494	300,361,360
2010		317,891,217		19,725,919	305,062,909
2011		366,941,494		21,164,113	310,226,345
2012		272,483,787		20,223,448	253,106,738
2013		289,193,685		26,259,696	260,933,715
2014		394,884,619		24,903,891	333,687,541
2015		283,086,898		25,030,242	255,767,880
2016		277,881,792		27,045,807	247,054,427

Source: Comprehensive Annual Financial Report; Statement of Revenues, Expenses, and Changes in Fund
Net Position - Proprietary Funds



Schedule #31
Trends in AFDC/TANF and Food Stamp Caseloads and Expenditures
 Last Ten Fiscal Years

Fiscal Year	AFDC/TANF		FOOD STAMPS	
	Total Paid AFDC/TANF	# of Average Monthly Grants	Total Paid Food Stamps	Average Monthly Households
2007	\$ 778,931	294	\$ 25,800,404	9,602
2008	719,478	274	26,312,220	9,499
2009	1,209,784	310	32,571,464	11,456
2010	1,536,049	377	49,901,312	13,792
2011	1,542,682	351	54,205,049	15,405
2012	1,655,024	356	51,656,533	14,844
2013	1,935,213	401	56,402,043	16,020
2014	2,115,708	413	52,384,836	15,658
2015	1,934,304	383	46,480,371	13,968
2016	2,331,837	435	48,350,633	14,240
% Increase(Decrease) 2007 To 2016		66.60%	46.64%	32.57%

Source: Department of Family Services; Report FR007 AF/POWER and Report FR051 FS/EBT



OTHER WYOMING FACTS

IMPORTANT DATES

1867 – Wyoming's first coal mine was in Carbon.
1868 – Wyoming became a territory, and the first state to give women the right to vote.
1872 – Yellowstone became the first official National Park.
1884 – First settlers arrived in Jackson Hole.
1890 – Wyoming became the 44th state.
1890 – Wyoming's present Constitution was adopted.
1903 – Wyoming's first State Fair was held in Douglas.
1906 – Devil's Tower was designated as the first National Monument.
1925-1927 –Nellie Tayloe Ross was Wyoming's first female Governor.
1994 – Wyoming leads the country in coal production with 3 million tons per week.

GEOGRAPHY

Area: 97,818 square miles
Highest Elevation: Gannett Peak - 13,804 ft.
Lowest Elevation: Belle Fourche River – 3,099 ft.

MISCELLANEOUS

State Motto – Equal Rights
State Bird – Western Meadowlark
State Flower – Indian Paintbrush
State Nickname – Equality State
State Tree – Cottonwood
State Bush – Wyoming Big Sagebrush
State Flag – A bison on a blue field bordered in white and red
State Dinosaur – Triceratops
State Gemstone – Jade
State Reptile – Horned Toad