



Accounts Payable

WY State Auditor's Office

CAFR Division

What is Accounts Payable

- Liability to the State
 - Legislation, contracts, and eligibility requirements of certain grants
 - For goods ordered and services received
- Exchange vs. Non-exchange transactions
 - Exchange – when consideration has been exchanged
 - Non-exchange – when commitments to sacrifice resources reach a similar stage of maturity
- Encumbrance accounts do not qualify as a liability - they are budgetary accounts that only record commitments

Service Dates

- Accounts payable is booked using Service Dates
 - For example, if a July PRC has June service dates, this transaction relates to the prior fiscal year and is booked to accounts payable for CAFR reporting)
- Imperative that Service Dates are accurately entered year round
 - A report is pulled for the entire fiscal year to estimate Accounts Payable from transactions recorded that relate to the prior fiscal year
- All transactions are subject to audit
- Questions on Service Dates?
 - Please see our website at <https://sao.wyo.gov/> and look under the State Agency Reporting section for further guidance.

Accounts Payable is Reported on the CAFR

- Accounts Payable is a required line item on many statements found in the Comprehensive Annual Financial Report (CAFR)

Statement of Net Position

June 30, 2019

	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Total	
ASSETS				
Cash and Pooled Investments	\$ 18,775,243,985	\$ 2,350,832,678	\$ 21,126,076,663	\$ 1,574,736,706
Cash and Investments with Trustee	1,529,927,125	157,095,486	1,687,022,611	-
Cash with Fiscal Agent	83,802,148	-	83,802,148	-
Amounts on Deposit with U.S. Treasury	-	357,729,675	357,729,675	-
Accounts Receivable (net)	813,608,827	173,164,014	1,016,772,841	180,630,178
Intangible Assets-Depreciable	58,310,240	4,471,913	62,782,153	3,031,289
Capitalized leases	-	-	-	60,408
Total Assets	23,745,666,556	3,100,601,315	26,846,267,871	9,888,235,503
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Loss on Refunding	-	-	-	436,000
Accumulated decrease in fair value of hedged derivatives	-	-	-	4,324,014
Pension Related	174,226,333	3,285,941	177,512,274	73,493,309
OPEB Related	93,415,992	2,591,434	96,007,426	69,494,340
Total Deferred Outflows of Resources	267,642,325	5,877,375	273,519,700	147,747,663
LIABILITIES				
Accounts Payable	1,133,159,459	182,569,951	1,315,729,410	111,011,029
Liability Under Securities Lending	1,529,694,684	157,071,620	1,686,766,304	-
Internal Balance	184,249,451	8,297,972	192,547,423	-



What does CAFR need from Agencies

- Year Round
 - Accurate Service Dates
- During the Audit
 - Timely Responses to requests for the following information:
 - Federal Accounts Receivable
 - Service Dates Fiscal Year Crossover
 - External Auditors Subsequent Disbursement Selections
 - Additional requests from external auditors

Federal Accounts Receivable Reporting

- Agencies that receive Federal Funds
 - Used to capture the Federal Receivable portion of Accounts Payable
- On the Summary tab, indicate % that will be Federally Reimbursed
 - If the Fed % is 0, please indicate that so we know that line was reviewed.
 - The Fed Amount column will automatically calculate based upon the entry in the Fed % column
 - The Detail tab can be utilized for more specific information

State of Wyoming										
July 2019 AP Federal Receivable Calculation										
6/30/2019										
Dept	Fund Clas	Fund	Unit	Func	Pgm	Ph	PPC	Sum of Amoun	Fed %	Fed Amount
004	T12	624	0801	(blank)	(blank)	(blank)	(blank)	\$ 30,260.63		-
006	C04	003	CAP1	CAPRENOV	(blank)	(blank)	(blank)	\$ 4,478,168.46		-
006	C04	003	CAP1	HERSCTUN	(blank)	(blank)	(blank)	\$ 9,298,185.50		-
006	C04	C02	7201	(blank)	(blank)	(blank)	(blank)	\$ 121.58		-
006	C04	C02	7202	(blank)	(blank)	(blank)	(blank)	\$ 195,013.75		-
006	C04	C02	C201	(blank)	(blank)	(blank)	(blank)	\$ 8,380.10		-

Summary July AP Detail (+)

Service Dates Crossover Reporting

- Service dates cross fiscal years on payment document require more information
- This request can be completely avoided
 - It is recommended that the Agency create two lines of coding – one for services rendered prior to June 30 and a second line for services rendered after June 30
- Provide the following necessary information when a fiscal year crossover happens.
 - Enter the amount for serviced rendered PRIOR to June 30 in the Accounts Payable column and the amount for services rendered AFTER June 30 in the Remaining Amount column. The Difference column will automatically calculate for you and should be 0.
 - Enter the % that is to be Federally reimbursed (if applicable) in the Percent that is Federally Reimbursed column, the Fed Amt column will automatically calculate for you.

Service From Date	Service To Date	FY	BFY	Unit Group	Uni	Obj	Sub	Amou	Accounts Payable amount 6/30/19	Remaining Amount	Difference (Should be \$0)	Percent that is Federally Reimbursed	Fed Amt
06/09/2019	07/08/2019	2020	2019	R112	0303	0203	07	35.00	25.67	9.33	-	0.00%	-
06/14/2019	07/13/2019	2020	2019	R112	0312	0203	07	249.00	124.50	124.50	-	50.00%	62.25
06/10/2019	07/10/2019	2020	2019	J401	0901	0630	01	119.00			119.00	0.00%	-
06/07/2019	07/09/2019	2020	2019	J401	0501	0905	13	116.00			116.00	0.00%	-

Subsequent Disbursements Selections

- Expenditure selections for testing are made by external auditors.
- The CAFR division will email you if your agency's expenditures are part of the auditor's selections.
- Provide supporting documentation for each selection, should include the following, as applicable:
 - Related payment voucher
 - Vendor invoice(s) or other type of supporting documentation (i.e. worksheets, State Statute documents, contracts, receipts, etc.)
 - **Evidence of the applicable period of service to which the expenditure applies**, if not provided in items listed above. If the payment is a grant reimbursement to a grantee, provide documentation showing the underlying service period of the grantee's expenditures being reimbursed.

Additional Requests from Auditors

- Support for percentage Federally Reimbursed on:
 - Federal Accounts Receivable spreadsheet
 - Service Date Crossover spreadsheet
- Additional questions on supporting documentation
 - Provide more information initially to mitigate questions later

Questions?

Contact us at any time:

SAO CAFR Help Desk

307-777-2460 or

saocafrgroup@wyo.gov

