

Statement of Activities
For Year Ended June 30, 2025

| | | | | | Net (Expense) Revenue and Changes in Position | | | |
|--|------------------|----------------------|------------------------------------|----------------------------------|---|--------------------------|-------------------|------------------|
| Program Revenues | | | | | Primary Government | | | |
| PROGRAM REVENUES | Expenses | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Governmental Activities | Business-Type Activities | Total | Component Units |
| PRIMARY GOVERNMENT | | | | | | | | |
| GOVERNMENTAL ACTIVITIES | | | | | | | | |
| General Government | \$ 860,730,903 | \$ 269,148,137 | \$ 314,031,765 | \$ - | \$ (277,551,001) | \$ - | \$ (277,551,001) | \$ - |
| Business Regulation | 110,652,524 | 46,632,653 | 12,656,555 | - | (51,363,316) | - | (51,363,316) | - |
| Education | 1,805,257,514 | 2,521,548 | 328,658,127 | - | (1,474,077,839) | - | (1,474,077,839) | - |
| Health Services | 1,206,019,565 | 9,919,174 | 680,184,956 | 9,932,537 | (505,982,898) | - | (505,982,898) | - |
| Law, Justice and Safety | 353,417,921 | 6,389,592 | 67,889,386 | - | (279,138,943) | - | (279,138,943) | - |
| Employment | 63,145,896 | 3,562,002 | 47,387,384 | - | (12,196,510) | - | (12,196,510) | - |
| Recreation and Resource Development | 747,965,284 | 119,484,314 | 219,928,542 | - | (408,552,428) | - | (408,552,428) | - |
| Social Services | 231,175,813 | 1,500,304 | 97,853,928 | - | (131,821,581) | - | (131,821,581) | - |
| Transportation Services | 18,531,293 | - | - | - | (18,531,293) | - | (18,531,293) | - |
| Interest on Long Term Debt | (117,950) | - | - | - | 117,950 | - | 117,950 | - |
| Total Governmental Activities | 5,396,778,763 | 459,157,724 | 1,768,590,643 | 9,932,537 | (3,159,097,859) | - | (3,159,097,859) | - |
| BUSINESS-TYPE ACTIVITIES | | | | | | | | |
| Workers' Compensation Insurance | 268,710,291 | 215,735,184 | - | - | - | (52,975,107) | (52,975,107) | - |
| Liquor Commission | 130,462,910 | 150,330,995 | - | - | - | 19,868,085 | 19,868,085 | - |
| Canteen Fund | 3,140,824 | 3,140,641 | - | - | - | (183) | (183) | - |
| Subsidence Insurance | 82,535 | 76,135 | - | - | - | (6,400) | (6,400) | - |
| Honor Farm Agricultural Sales | 835,218 | 928,384 | - | - | - | 93,166 | 93,166 | - |
| Wyoming Health Insurance | 3,789,742 | 3,990,811 | - | - | - | 201,069 | 201,069 | - |
| Unemployment Compensation | 58,806,528 | 97,444,434 | 2,904,633 | - | - | 41,542,539 | 41,542,539 | - |
| Total Business-Type Activities | 465,828,048 | 471,646,584 | 2,904,633 | - | - | 8,723,169 | 8,723,169 | - |
| Total State of Wyoming | \$ 5,862,606,811 | \$ 930,804,308 | \$ 1,771,495,276 | \$ 9,932,537 | (3,159,097,859) | 8,723,169 | (3,150,374,690) | - |
| COMPONENT UNITS | | | | | | | | |
| University of Wyoming | 690,031,000 | 163,243,000 | 159,093,000 | - | - | - | - | (367,695,000) |
| Wyoming Department of Transportation | 840,481,996 | 42,587,259 | 514,528,101 | 17,861,557 | - | - | - | (265,505,079) |
| Wyoming Business Council | 49,833,710 | 175,591 | 33,258,971 | - | - | - | - | (16,399,148) |
| Nonmajor Component Units | 142,380,096 | 74,989,789 | 61,205,659 | - | - | - | - | (6,184,648) |
| Total Component Units | \$ 1,722,726,802 | \$ 280,995,639 | \$ 768,085,731 | \$ 17,861,557 | - | - | - | (655,783,875) |
| GENERAL REVENUES | | | | | | | | |
| Taxes | | | | | | | | |
| Sales & Use Taxes | | | | | 706,321,738 | - | 706,321,738 | 268,052,227 |
| Mineral Severance | | | | | 657,839,260 | - | 657,839,260 | 90,105,864 |
| Federal Mineral Royalties | | | | | 448,937,388 | - | 448,937,388 | - |
| Other Taxes | | | | | | | | |
| School Foundation 12 Mill Levy | | | | | 353,717,665 | - | 353,717,665 | - |
| School District Recapture Revenues | | | | | 241,650,656 | - | 241,650,656 | - |
| Insurance Premiums Taxes | | | | | 37,926,492 | - | 37,926,492 | - |
| Domestic Corporation Registrations | | | | | 34,417,165 | - | 34,417,165 | - |
| Miscellaneous | | | | | 74,952,376 | - | 74,952,376 | - |
| Investment Income | | | | | 2,665,354,478 | 260,562,091 | 2,925,916,569 | 144,765,079 |
| Change in Fair Value of Investments | | | | | - | - | - | 19,306,909 |
| Other Revenue | | | | | - | - | - | 37,104,855 |
| State Appropriations | | | | | - | - | - | 394,865,231 |
| Gain/(Loss) on Disposal | | | | | 100,000,000 | - | 100,000,000 | (866,883) |
| Additions to Permanent Endowments | | | | | - | - | - | 51,841,000 |
| Transfers | | | | | 18,000,000 | (18,000,000) | - | - |
| Total General Revenues and Transfers | | | | | 5,339,117,218 | 242,562,091 | 5,581,679,309 | 1,005,174,282 |
| Change in Net Position | | | | | 2,180,019,359 | 251,285,260 | 2,431,304,619 | 349,390,407 |
| Net Position - Beginning | | | | | 26,815,811,715 | 1,974,762,450 | 28,790,574,165 | 8,619,623,266 |
| Restatement for Correction of an Error (Note 1(F)) | | | | | - | - | - | (9,617,395) |
| Net Position - Beginning as Restated | | | | | 26,815,811,715 | 1,974,762,450 | 28,790,574,165 | 8,610,005,871 |
| Net Position - Ending | | | | | \$ 28,995,831,074 | \$ 2,226,047,710 | \$ 31,221,878,784 | \$ 8,959,396,278 |